

Charity registration number 1166558

Company registration number 09205984 (England and Wales)

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Amanda Boxer
Nicholas Brice
Amy Brice
Diane Cooper
Jan Creamer
Lorraine Norley
Tim Phillips
Odile Stamberger

Charity number

1166558

Company number

09205984

Registered office

Vox Studios North
1 Durham Street
London
SE11 5JH

Auditor

Kaiser Nouman Nathan LLP
Unit D
17 Plumbers Row
London
E1 1EQ

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

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ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the prevention of cruelty to, and relief of suffering of animals and the care of rescued, unwanted, neglected, or abandoned animals. The conservation of endangered animals and their environments. The advancement of education of the public in animal health and care and to advance scientific research into alternative techniques and substitutes to replace the use of animals in medical and other research. Activities to achieve these objectives include education, social media, printed and electronic materials, internet, main media, publications, liaison with governments and development of public policy for animal protection, business, society and institutions.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

2022 saw our educational work creating greater public awareness of the need to respect and protect individual animals, acknowledging the rights of those who do not look like us and do not communicate or live in the same way – the other species who share our planet. Our aims are achieved through education, social media printed and electronic materials, internet, main media, publications, liaison with governments, business, society and institutions.

When ADI education and awareness prompts social and legal change such as ending the use of animals suffering in circuses, we undertake to support government officials and assist with rescue and relocation of the affected animals. We will help to remove the affected animals and relocate them to sanctuaries, including our own ADI Wildlife Sanctuary in South Africa (ADIWS), home to many ex-circus lions and tigers.

Thus, in addition to our educational work, we fund the lifelong care of rescued wild animals at ADIWS and other sanctuaries in Europe and Latin America. Rescued from circuses, illegal wildlife trade and laboratory research establishments, they include endangered Andean bears, six species of monkeys, African lions, Bengal tigers and others. During the year, our expenditure on food, veterinary treatment, shelter, and care exceeded £154,445.

With our educational mission for our shared environment and the other species who share our planet, it was a logical decision for the ADIWS to play a hands-on educational role in South Africa. The next generations will make decisions about the future of our planet, and their education about our environment and the other intelligent, sentient beings who share our planet but do not look like us, communicate as we do, or live in the same way, is essential to survival for all.

We are therefore adapting one of the buildings at the ADI Wildlife Sanctuary to create an education centre and film theatre for schools to come and learn about the challenges facing our own and other species, and also, to meet and learn to understand our rescued residents..

2022-23 has proved to be a very challenging year for realising our ambitions in this very challenging financial climate following the COVID pandemic, the war in Ukraine and elsewhere. In addition to the education centre we are building to provide accommodation for our animal care staff, space for visitors and volunteers to come, and in the future, our own veterinary centre for our rescued residents, but also help and advice to the local community about their own domestic animals.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial Review

In support of these objectives and commitments, the Foundation receives funding from the related non-profit organisations, Animal Defenders International (ADI), the National Anti-Vivisection Society (NAVS) which provide donations and grants to ADI Foundation (ADIf). We are pleased to report that donations and gift aid continue to grow, and with external grants, ADIf income is expected to steadily grow. The boards of each related organisation are committed to continue assisting in the growth and development of the ADIf, until the charity's income streams are fully developed.

Funds are sought through appeals to supporters, grants from foundations, events, general media, social media, websites, postal and electronic communications.

At end of the year the charity only has unrestricted funds at its disposal.

The ADIf operates within a low-risk environment; sharing premises, equipment and staff with the non-profit/NGOs ADI and NAVS, and its contribution towards these costs is based on income. The charity does not have any fixed assets in its name in 2022, however office space was leased in 2021 to April 2023 and has been renewed for a further two years.

Insurance and maintenance of all fixed assets is supported by the ADI and NAVS non-profit NGOs, with ADIf, all paying its share of these expenses. The Foundation holds a Trustee's indemnity insurance policy which provides sufficient cover in case of a claim.

The charity does not hold any assets which are expected to devalue or perish, with total cash funds at end of year, of £146,686.

Reserves policy

At the end of the financial year the Charity has no restricted funds. Non-restricted funds will be used for future projects and other activities enabling the Charity to fulfil its objectives.

Results

The Foundation's expenditure was less than its income during 2022, (£394,514 income against £308,928. expenditure); the financial year ended with a fund balance of £168,012, carried forward funds of 2021 were £82,426.

The Foundation fulfilled its financial obligations with assistance from the related non-profit organisations, Animal Defenders International and National Anti-Vivisection Society.

Outlook for 2023

The focus for 2023-24 will be to meet objectives by:

- ☐ Growing our supporter base and regular income and funding for the ongoing care of our rescued animals, educational and animal protection work.
- ☐ Education of the public on animals our environment; urging public policy change for greater animal protection.
- ☐ Maintain the health and welfare of our rescued residents with focused daily care, veterinary health and environmental enrichment.
- ☐ Continued development of the ADI Wildlife Sanctuary to both serve the needs of the rescued animals and provide educational and visitor facilities; improving and expanding facilities for our animal residents; rescue more suffering animals; building the internal roads; education centre; veterinary centre.
- ☐ Continuing to seek funding for development of the veterinary and education centres.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Lord Dowding Fund for Humane Research (LDF):

The LDF is a section of the Foundation, with the objects and activities to:

- ☐ Support and sponsor and fund better methods of scientific and medical research for testing products and curing disease, which replace the use of animals.
- ☐ Fund areas of non-animal fundamental research which lead to the adoption of non-animal research methodology.
- ☐ Fund, promote, and assist learning and educational training and processes for the purposes of replacing animals and living creatures in education and training for medical and scientific research.
- ☐ Promote and assist any research for the purpose of showing that work on animals is harmful or unnecessary to humanity.

The LDF works in collaboration with similar organisations to promote the replacement of animals in research and testing, with advanced technology. The use of novel alternative methods (NAMs) is growing and regulatory acceptance is an important next step in achieving the goals of the Fund. We expect this to remain an important part of our work in the coming years.

In preparing the Trustees' report the Trustees have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charitable company limited by guarantee was registered on 5 September 2014, reg. no: 09205984. The company received charitable status on 15 April 2016 with registered charity no: 1166558. Its registered office is at Vox Studios North, 1 Durham Street, London, SE11 5JH.

The charity is governed by a Board of Trustees, who are responsible for the strategic direction and management of the charity as well as monitoring the achievements against charitable objectives. The Board meet quarterly and receive reports from officers on progress and financial performance. Three of the eight Trustees also serve on the board of the related non-profit organisations, Animal Defenders International and the National Anti- Vivisection Society.

No Trustees have retired since our 2019 report. All Trustees are appointed as set out in the Memorandum of Association and are provided with the appropriate guidance documents and background information, with training offered as needed.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Amanda Boxer
Nicholas Brice
Amy Brice
Diane Cooper
Jan Creamer
Lorraine Norley
Tim Phillilps
Odile Stamberger

Method of recruitment: Trustees suggest potential board members based on an individual's activities and support for ADI core policies and beliefs. Potential board members are checked and interviewed, and recommendations made at meetings.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (Continued) FOR THE YEAR ENDED 31 DECEMBER 2022

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

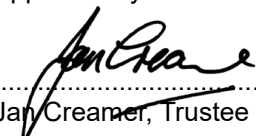
Auditor

In accordance with the company's articles, a resolution proposing that Kaiser Nouman Nathan LLP be appointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

The Trustees who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity company's auditors are unaware, and each Trustee has taken all the steps that he/she ought to have taken as Trustees to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:


.....
Jan Creamer, Trustee and Company Secretary

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees (who are also the directors of Animal Defenders International Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

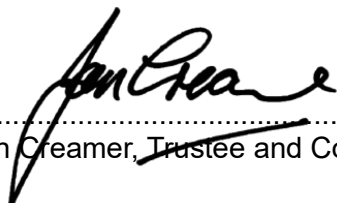
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that the report of the board is prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Section 1A FRS 102).

Financial statements are published on the charitable company's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charitable company's website is the responsibility of the Trustees. The Trustees responsibility also extends to the ongoing integrity of the financial statements contained therein.

In preparing the Trustees report the Trustee have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

Approved by order of the board of trustees on 26 July 2023 and signed on its behalf by:



Jan Creamer, Trustee and Company Secretary

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Opinion

We have audited the financial statements of Animal Defenders International Foundation (the 'Charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the Trustees report has been prepared in accordance with applicable legal requirements.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit;
- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dinesh Bathmanathan
(Senior Statutory Auditor)
for and on behalf of
Kaiser Nouman Nathan LLP
Statutory Auditor
29 July 2023

17 Plumbers Row
Unit D
London
England
E1 1EQ

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	3	34,057	194,980
Charitable activities	4	360,458	289,395
Total income		394,515	484,375
<u>Expenditure on:</u>			
Charitable activities	5	308,929	403,250
Net income for the year/ Net movement in funds		85,586	81,125
Fund balances at 1 January 2022			
As originally reported		85,140	4,015
Prior year adjustment		(1,357)	(1,357)
As restated		83,783	2,658
Fund balances at 31 December 2022		168,012	82,426

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

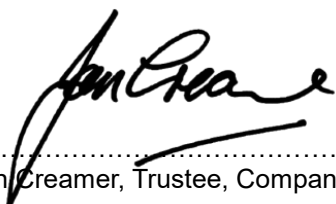
ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	9	34,610		81,423	
Cash at bank and in hand		146,686		35,184	
		<u>181,296</u>		<u>116,607</u>	
Creditors: amounts falling due within one year	10	<u>(13,284)</u>		<u>(34,181)</u>	
Net current assets			<u>168,012</u>		<u>82,426</u>
Income funds					
Unrestricted funds			<u>168,012</u>		<u>82,426</u>
			<u>168,012</u>		<u>82,426</u>

The financial statements were approved by the Trustees on 20 July 2023.



Jan Creamer, Trustee, Company Secretary

Company registration number 09205984

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	12		111,502		(15,521)
Net cash used in investing activities			-		-
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			111,502		(15,521)
Cash and cash equivalents at beginning of year			35,184		50,705
Cash and cash equivalents at end of year			146,686		35,184

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Animal Defenders International Foundation is a private company limited by guarantee incorporated in England and Wales and registered as Charity in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1166558. The registered office is Vox Studios North, 1 Durham Street, London, SE11 5JH.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants received	34,057	194,980

4 Charitable activities

	2022	2021
	£	£
General donations	12,761	14,779
Annual reports and Accounts donations	1,549	2,468
Animal Rescues donations	124,308	65,738
Legacy Income (ADI Foundation)	206,879	28,621
Legacy Income (LDF)	14,961	177,773
Donations to be matched	-	6
Fundraising Appeals - Autumn/ Winter	-	10
	360,458	289,395

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	2022 £	2021 £
Staff costs	88,974	124,599
Rescue expenses - Care, Medical & Construction	32,443	26,278
Animal Relocation/ Rescue expenses	-	2,800
Campaign costs - General	597	162
Campaign Travel and Accommodation	4,083	-
Video Production costs	258	-
Grant awarded - This year	117,920	151,393
Campaign Advertisement	3,881	4,834
Consultancy/ Legal fee	145	316
Staff recruitment	725	37
Office rent	14,469	22,530
Service rent	-	4,892
Storage rent	5,290	5,105
Business rates	(3,294)	6,367
Electricity	318	597
Insurance	644	2,320
Security	-	369
Cleaning	161	-
Repairs & maintenance	1,254	6,272
Consultancy - Salary processing	429	620
Consultancy - Human resources	684	2,116
Consultancy - Campaigns	-	1,012
Consultancy - Cartoonist	67	329
Audit/ Accountancy/ Consultancy fee	8,849	2,551
Legal and Registration fee	33	34
Irrecoverable VAT - Expenses	5,029	6,850
Bank charges	1,410	1,438
Credit card charges (Company card)	-	3
Credit card processing charge	1,122	1,155
Postal and courier charge	655	1,322
Telephone, fax and internet	3,176	4,767
Household supplies	104	94
Stationeries	341	462
Printing costs	-	91
Subscriptions (databases, journals etc)	13,387	10,780
Travel expenses	28	296
Other equipment lease and repairs	51	153
Website development & maintenance	669	2,897
TV Development and Maintenance	403	-
Computer network support	4,027	5,426
Computer consumables	113	237
Domain names	484	1,746
	<u>308,929</u>	<u>403,250</u>

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Trustees

During the year, two of the trustees were paid total remuneration of £30,937.19 during the year.

7 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	3	3
Employment costs	2022 £	2021 £
Wages and salaries	75,726	105,830
Social security costs	7,311	11,168
Other pension costs	5,937	7,601
	88,974	124,599

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	6,213	53,513
Prepayments and accrued income	28,397	27,910
	34,610	81,423

10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	9,612	29,904
Accruals and deferred income	3,672	4,277
	13,284	34,181

ANIMAL DEFENDERS INTERNATIONAL FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Related party transactions

Summary of transactions with other related parties:

NOTE: Donations/grants are only given by other ADI operations worldwide, to charitable operations such as ADI Foundation and ADI Wildlife Sanctuary, South Africa.

THE NATIONAL ANTI-VIVISECTION SOCIETY LIMITED

((3 of the directors are also on the board of directors of the The National Anti-Vivisection Society Limited)

During the year, the Company received a grant of £0 (2021: £30,000) from the The National Anti-Vivisection Society Limited. At the balance sheet date, the amount due to/(from) The National Anti-Vivisection Society Limited was £9,733 (2021: £58).

ANIMAL DEFENDERS INTERNATIONAL

(3 of the directors are also on the board of directors of the Animal Defenders International)

During the year, the Company received a grant of £34,057 (2021: £163,980) from the Animal Defenders International. At the balance sheet date, the amount due to/(from) the Animal Defenders International was (£2,752) (2021: (£22,040)).

ANIMAL DEFENDERS INTERNATIONAL INC. (Based in USA)

(Controlled by the same Board of Directors)

During the year, there were no grants receipt or payment transactions. At the balance sheet date, the amount due to/(from) the Animal Defenders International Inc (based in USA) was (£6,213) (2021: £0).

ANIMAL DEFENDERS INTERNATIONAL WS SOUTH AFRICA

(ADI WS South Africa is a registered charity in South Africa. It has five directors, three of which are also on the board of directors of the Animal Defenders International Foundation)

During the year, the Company made a grant of £117,920 (2021: £151,393) to the Animal Defenders International WS South Africa. At the balance sheet date, the amount due to/(from) the Animal Defenders International WS South Africa was £0 (2021: £0).

12 Cash generated from operations	2022 £	2021 £
Surplus for the year	85,586	81,125
Movements in working capital:		
Decrease/(increase) in debtors	46,813	(81,423)
(Decrease)/increase in creditors	(20,897)	(15,523)
Cash generated from operations	111,502	(15,521)

13 Analysis of changes in net funds

The Charity had no debt during the year.