

REGISTERED COMPANY NUMBER: 09205984 (England and Wales)
REGISTERED CHARITY NUMBER: 1166558

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Page
Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 21

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2021**

TRUSTEES	N M Brice Mrs D J Cooper Ms J E A Creamer T J N Phillips Miss A Boxer Ms L Norley Mrs O Stamberger A J O Brice
REGISTERED OFFICE	Vox Studios North 1 Durham Street London SE11 5JH
REGISTERED COMPANY NUMBER	09205984 (England and Wales)
REGISTERED CHARITY NUMBER	1166558
INDEPENDENT AUDITORS	Thapers Limited Chartered Accountants Harpal House 14 Holyhead Road Handsworth Birmingham West Midlands B21 0LT

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

Report of the Trustees for the Year Ended 31 December 2021

For the purposes of these financial statements, the directors have been referred to as Trustees of the charitable company. The Trustees and directors are pleased to present their report together with the audited financial statements for the year ended 31 December 2021.

Trustees of the Charity

The trustees who held office during the year were as follows:

Miss A Brice
Mr N Brice
Ms A Boxer
Ms D Cooper
Ms J Creamer
Ms L Norley
Mr T Phillips
Ms O Stamberger

OBJECTIVES AND ACTIVITIES

The objects of the Charity are, for the public benefit:

- The prevention of cruelty to, and relief of suffering of, animals and the care of rescued, unwanted, neglected or abandoned animals;
- The conservation of endangered animals and their environments;
- The advancement of education of the public in animal health and care; and
- To advance scientific research into alternative techniques and substitutes to replace the use of animals in medical and other research.

In line with its objects, the Foundation and its Trustees conduct its activities with regard to the Commission guidance on public benefit, its experienced team of staff following an agreed strategy and plan for the year ahead. Due to the nature of the work, the Foundation will respond to emergency situations and legislative developments, where we can positively intervene to help animals in need. Progress reports on these and other activities undertaken by the Foundation are provided to Trustees each quarter.

Objectives to evaluate the success of our activities are set on a project basis. For example, for a rescue, the successful conclusion of the project will be the relocation of the animal to a suitable sanctuary, including the new ADI Wildlife Sanctuary, with specific goals set to ensure the mission is successfully concluded. Once rescued, measures to improve the health and wellbeing of the animals include veterinary care, welfare and environmental enrichment to provide the ongoing care they need. We monitor the welfare of the rescued animals by requiring regular updates from various sanctuary partners, as well as our ADI Wildlife Sanctuary.

ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Our educational work during 2021 has created greater public awareness of the need to respect and protect individual animals, the other species sharing our planet, and our shared environment; this is done through social media, response to government consultations; educational materials and reports.

To facilitate "The prevention of cruelty to, and relief of suffering of animals and the care of rescued, unwanted, neglected or abandoned animals" ADI Foundation funds the ongoing care of over 70 wild animals at the ADI Wildlife Sanctuary in South Africa and partner sanctuaries in Europe and South America. Rescued from circuses, illegal wildlife trade and laboratory research establishments, they include endangered Andean bears, six species of monkeys, African lions, Bengal tigers and other wild animals. During the year, expenditure on food, veterinary treatment, shelter and care by the Foundation exceeded £180,470.

Large-scale rescues form part of our work. Following a ban on the use of animals in circuses in Guatemala, the related ADI non-profit organisation set up a temporary rescue centre in the country and worked with government officials to enforce the legislation. Twenty-one lions and tigers were rescued from circuses in the country during the year. The Foundation is providing financial assistance for the project and the animals' ongoing care. Three of the rescued tigers were relocated to a sanctuary in the US and all other animals relocated to the new ADI Wildlife sanctuary in South Africa, where the charity helped fund construction of habitats and animal care.

Following the 2018 purchase of land to build the ADI Wildlife Sanctuary in South Africa, the Sanctuary received a government operating permit to provide lifetime protection and care to all African predator species, plus Bengal tigers. The ADI Foundation Trustees decided to continue funding for development and animal care at the Sanctuary. At the end of March 2019, the Sanctuary welcomed 27 ex-circus lions we had previously rescued from Peru and Colombia, from another South African sanctuary where we had been providing financial support for their care. The Foundation plans to continue to support these rescued animals, now living in peace and security and in an environment as close as possible to living as nature intended.

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

In support of our objectives and financial commitments, the Foundation receives funding from the related non-profit organisations Animal Defenders International (ADI) and the National Anti-Vivisection Society (NAVS), which provide donations and grants to ADI Foundation. Donations and gift aid continues to increase, and with grants from other foundations, Foundation income is expected to steadily grow. The boards of each related organisation are committed to continue assisting in the growth and development of the ADI Foundation until the charity's income streams are fully developed.

The charity does not use the services of professional fundraisers; all fundraising activities are undertaken by staff, with assistance from volunteers. ADI Foundation seeks funds from supporters through postal and electronic communications.

At end of the year the charity only has unrestricted funds at its disposal.

The ADI Foundation operates within a low risk environment; the Foundation shares premises, equipment and staff with non-profit ADI and NAVS, and its contribution towards these costs is based on income. The charity does not have any fixed assets in its name in 2021 however, in 2021 the charity has leased office space. This lease will end in April 2023.

Insurance and maintenance of all fixed assets is done by ADI non-profit with the Foundation paying its share of these expenses. The ADI Foundation holds Trustee's indemnity insurance which provides sufficient cover in case of a claim.

The charity does not hold any assets that are expected to devalue or perish, with total cash funds at end of year, £. 82,426.

Reserves policy

At the end of the financial year the Charity has no restricted funds. Non-restricted funds, will be used for future projects and other activities enabling the Charity to fulfil its objectives.

Results

The Foundation's expenditure was less than its income during 2021 (£484,374 income against £403,249 expenditure); the financial year ended with a fund balance of £82,426, carried forward funds of 2020 were £1,301. The Foundation fulfilled its financial obligations with assistance from the related non-profit organisations, Animal Defenders International and National Anti-Vivisection Society.

Outlook for 2022

The focus for 2022 will be to meet objectives by:

- Funding the ongoing care of our rescued animals
- Contributing to education of the public on animals and their environment
- Assisting with further development of the ADI Wildlife Sanctuary including construction of night houses for the Guatemala animals, fencing for new enclosures, internet, webcams, schools' education centre, veterinary centre, equipment and general maintenance.
- Continue to grow our supporter base and income

The Lord Dowding Fund for Humane Research (LDF):

Work "To advance scientific research into alternative techniques and substitutes to replace the use of animals in medical and other research." is primarily conducted by the Charity through the LDF, a department of the ADI Foundation.

The specific objects of the LDF are to:

- Support and sponsor and fund better methods of scientific and medical research for testing products and curing disease, which replace the use of animals.
- Fund areas of non-animal fundamental research which lead to the adoption of non-animal research methodology.

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

- Work to fund, promote and assist learning and educational training and processes for the purposes of replacing animals and living creatures in education and training for medical and scientific research.
- Promote and assist any research for the purpose of showing that work on animals is harmful or unnecessary to humanity.

As part of its work to promote the use of advanced scientific non-animal methods, the LDF collaborates with other charities funding education, promotion and research without the use of living animals. During the year under review, the LDF has placed more emphasis on educating and encouraging regulators and policy makers to replace the use of animals with advanced non-animal methods, known as NAMs (novel alternative methods). Regulatory acceptance of NAMs is an important next step in achieving the goals of the Fund, and we are collaborating with similar charities in order to secure this important step.

In preparing the Trustees' report the Trustees have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company was registered on 5 September 2014, reg. no: 09205984. The company received charitable status on 15 April 2016 with registered charity no: 1166558. Its registered office is at Vox Studios North, 1 Durham Street, London, SE11 5JH

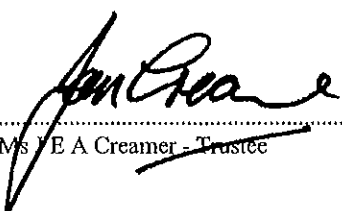
The charity is governed by a Board of Trustees who are responsible for the strategic direction and management of the charity as well as monitoring the achievements against charitable objectives. The Board meet quarterly and receive reports from officers on progress and financial performance. Three of the eight Trustees also serve on the board of the related non-profit organisations Animal Defenders International and the National Anti- Vivisection Society.

No Trustees have retired since our 2019 report. All Trustees are appointed as set out in the Memorandum of Association and are provided with the appropriate guidance documents and background information, with training offered as needed.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

The Trustees who held office at the date of approval of this report confirm that, so far as they are each aware, there is no relevant audit information of which the Charity company's auditors are unaware; and each Trustee has taken all the steps that he/she ought to have taken as Trustees to make himself/herself aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Approved by order of the board of trustees on30 October 2022..... and signed on its behalf by:


.....
Ms E A Creamer - Trustee

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees (who are also the directors of Animal Defenders International Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

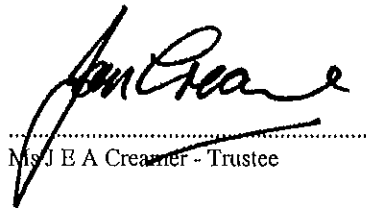
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that the report of the board is prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Section 1A FRS 102).

Financial statements are published on the charitable company's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements, which may vary from legislation in other jurisdictions. The maintenance and integrity of the charitable company's website is the responsibility of the Trustees. The Trustees responsibility also extends to the ongoing integrity of the financial statements contained therein.

In preparing the Trustees report the Trustee have taken advantage of the exemptions allowed for small companies as set out in the Companies Act 2006.

Approved by order of the board of trustees on 30 October 2022 and signed on its behalf by:



.....
Ms J E A Creamer - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

Opinion

We have audited the financial statements of Animal Defenders International Foundation (the 'charitable company') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the trustees' Report.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

" We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.

" We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006 .

" We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.

" Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

" Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.

" Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.

" Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates, in particular in relation to depreciation of fixed assets.

" Assessing the extent of compliance, or lack of, with the relevant laws and regulations in particular those that are central to the entities ability to continue in operation.

" Testing key revenue lines, in particular cut-off, for evidence of management bias.

" Performing a physical verification of key assets.

" Obtaining third-party confirmation of material bank and loan balances.

" Documenting and verifying all significant related party balances and transactions.

" Reviewing documentation such as the company board minutes, correspondence with solicitors, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with the directors.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andeep Mangal FCA (Senior Statutory Auditor)
for and on behalf of Thapers Limited
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

Date: 30/10/2022

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		31/12/21 Unrestricted fund £	31/12/20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	3	484,374	513,054
 EXPENDITURE ON			
Charitable activities	4		
Charitable activities		403,249	493,754
 NET INCOME		<u>81,125</u>	<u>19,300</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported		2,658	(16,642)
Prior year adjustment	9	<u>(1,357)</u>	<u>(1,357)</u>
As restated		<u>1,301</u>	<u>(17,999)</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>82,426</u></u>	<u><u>1,301</u></u>

The notes form part of these financial statements

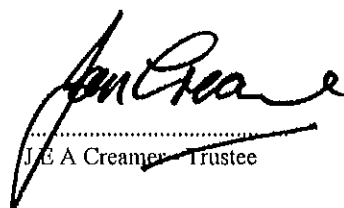
**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	31/12/21 Unrestricted fund £	31/12/20 Total funds £
CURRENT ASSETS			
Debtors	10	81,423	-
Cash at bank		35,184	50,705
		<u>116,607</u>	<u>50,705</u>
CREDITORS			
Amounts falling due within one year	11	(34,181)	(49,404)
		<u>82,426</u>	<u>1,301</u>
NET CURRENT ASSETS			
		<u>82,426</u>	<u>1,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>82,426</u>	<u>1,301</u>
NET ASSETS			
		<u>82,426</u>	<u>1,301</u>
FUNDS	12		
Unrestricted funds		82,426	1,301
TOTAL FUNDS		<u>82,426</u>	<u>1,301</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...30.October.2022.... and were signed on its behalf by:


J E A Creamer, Trustee

The notes form part of these financial statements

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	31/12/21 £	31/12/20 £
Cash flows from operating activities			
Cash generated from operations	1	(15,521)	47,540
Net cash (used in)/provided by operating activities		(15,521)	47,540
 Change in cash and cash equivalents in the reporting period		 (15,521)	 47,540
Cash and cash equivalents at the beginning of the reporting period		 50,705	 3,165
 Cash and cash equivalents at the end of the reporting period		 35,184	 50,705

The notes form part of these financial statements

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/12/21	31/12/20
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	81,125	19,300
Adjustments for:		
Increase in debtors	(81,423)	-
(Decrease)/increase in creditors	(15,223)	28,240
Net cash (used in)/provided by operations	<u>(15,521)</u>	<u>47,540</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21	Cash flow	At 31.12.21
	£	£	£
Net cash			
Cash at bank	<u>50,705</u>	<u>(15,521)</u>	<u>35,184</u>
	<u>50,705</u>	<u>(15,521)</u>	<u>35,184</u>
Total	<u>50,705</u>	<u>(15,521)</u>	<u>35,184</u>

The notes form part of these financial statements

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. CHARITY STATUS

The Charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding Nil towards the assets of the charity in the event of liquidation.

2. ACCOUNTING POLICIES

Statement of compliance

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

Animal Defenders International Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as a deferred income to be released.

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3. DONATIONS AND LEGACIES

	31/12/21	31/12/20
	£	£
Legacies and bequests	206,393	340,995
Grants	194,980	52,410
Subscriptions	82,991	119,626
Fundraising	10	23
	<u>484,374</u>	<u>513,054</u>

Grants received, included in the above, are as follows:

	31/12/21	31/12/20
	£	£
Grants - other agencies	<u>194,980</u>	<u>52,410</u>

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
Charitable activities	<u>251,856</u>	<u>151,393</u>	<u>403,249</u>

Auditors' remuneration in their capacity as auditors for the current year is £2,551 (2020 - £2,997)

5. GRANTS PAYABLE

	31/12/21 £	31/12/20 £
Charitable activities	<u>151,393</u>	<u>187,154</u>

The total grants paid to institutions during the year was as follows:

	31/12/21 £	31/12/20 £
Grant Awarded	<u>151,393</u>	<u>187,154</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. STAFF COSTS

	31/12/2021 £	31/12/2020 £
Wages and salaries	105,866	111,945
Social security costs	11,168	10,527
Other pension costs	7602	6,590
	<u>124,636</u>	<u>129,062</u>

The average monthly number of employees during the year was as follows:

	31/12/21	31/12/20
Admin and management	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	513,054
 EXPENDITURE ON	
Charitable activities	
Charitable activities	493,754
 NET INCOME	 19,300
 RECONCILIATION OF FUNDS	
Total funds brought forward	
As previously reported	(16,642)
Prior year adjustment	(1,357)
 As restated	 (17,999)
 TOTAL FUNDS CARRIED FORWARD	 <u>1,301</u>

9. PRIOR YEAR ADJUSTMENT

There is no prior year adjustment included in this year accounts.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21 £	31/12/20 £
Trade debtors	53,513	-
Other debtors	16,081	-
Prepayments	11,829	-
	<u>81,423</u>	<u>-</u>

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/21	31/12/20
	£	£
Trade creditors	6,010	587
Due to group undertakings	23,894	45,875
Accruals and deferred income	4,277	2,942
	<u>34,181</u>	<u>49,404</u>

12. MOVEMENT IN FUNDS

	At 1.1.21 £	Prior year adjustment £	Net movement in funds £	At 31.12.21 £
Unrestricted funds				
General fund	2,658	(1,357)	81,125	82,426
	<u>2,658</u>	<u>(1,357)</u>	<u>81,125</u>	<u>82,426</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	484,374	(403,249)	81,125
	<u>484,374</u>	<u>(403,249)</u>	<u>81,125</u>

Comparatives for movement in funds

	At 1.1.20 £	Prior year adjustment £	Net movement in funds £	At 31.12.20 £
Unrestricted funds				
General fund	(16,642)	(1,357)	19,300	1,301
	<u>(16,642)</u>	<u>(1,357)</u>	<u>19,300</u>	<u>1,301</u>

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	513,054	(493,754)	19,300
TOTAL FUNDS	<u>513,054</u>	<u>(493,754)</u>	<u>19,300</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Prior year adjustment £	Net movement in funds £	At 31.12.21 £
Unrestricted funds				
General fund	(16,642)	(2,714)	100,425	81,069
TOTAL FUNDS	<u>(16,642)</u>	<u>(2,714)</u>	<u>100,425</u>	<u>81,069</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	997,428	(897,003)	100,425
TOTAL FUNDS	<u>997,428</u>	<u>(897,003)</u>	<u>100,425</u>

13. OTHER FINANCIAL COMMITMENTS

At at 31 December 2021 the company had annual commitments under non-cancellable operating leases as follows:

	31/12/2021 £	31/12/2020 £
With in one year	52,975	
two to five years	13,403	
over five years		
	<u>66,378</u>	

**ANIMAL DEFENDERS INTERNATIONAL
FOUNDATION**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. RELATED PARTY DISCLOSURES

Summary of transactions with other related parties

THE NATIONAL ANTI-VIVISECTION SOCIETY LIMITED

(3 of the directors are also on the board of directors of The National Anti-vivisection Society Limited)

During the year, the Company received a grant of £30,000 (2020: £6) from The National Anti-vivisection Society Limited. At the balance sheet date, the amount due to The National Anti-vivisection Society Limited was £58 (2020: £NIL).

ANIMAL DEFENDERS INTERNATIONAL

(3 of the directors are also on the board of directors of Animal Defenders International)

During the year, the Company received a grant of £163,980 (2020: £49,904) from Animal Defenders International. At the balance sheet date, the amount due to / (from) Animal Defenders International was (£ (£22,040) 020: £45,875).

ANIMAL DEFENDERS INTERNATIONAL WILDLIFE SANCTUARY SOUTH AFRICA

(ADI WS South Africa is a registered charity in South Africa. It has five directors, four of which are also members of board of directors of ADI and NAVS and three are member of ADI Foundation.)

During the year, the Company made a grant of £151,393 (2020: £176,779) to Animal Defenders International Wildlife Sanctuary South Africa.

15. FINANCIAL INSTRUMENTS

The charity's financial instruments can be analysed as follows:

	31/12/2020 £	31/12/2020 £
Financial assets		
Financial assets measured at transaction value	<u>116,607</u>	<u>50,705</u>
Financial liabilities		
Financial liabilities measured at transaction value	<u>34,181</u>	<u>49,404</u>

Financial assets comprise cash at bank and in hand, trade debtors, prepayments, other debtors and amount owned from parent related party companies. Financial liabilities comprise trade creditors and accruals and amount owned to related party companies undertaking.

