



PENYCAE NEIGHBOURHOOD

Church of The Nazarene

Registered Charity No. 1166548

Board of Trustees'
Report and Financial
Statements For the
Year Ended
30 September 2024

BELONG
GROW
SERVE
PRAISE

Penycae Neighbourhood Church of The Nazarene
Board of Trustees' Report and Financial
Statements For the Year Ended
30 September 2024

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Penycae Neighbourhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2024

The Board of Trustees presents its report and financial statements for the year ended 30 September 2024.

Reference and Administrative Information

Charity name:	Penycae Neighbourhood Church of The Nazarene
Charity Registration Number:	The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
Principal Address:	Stryt Issa Pen-y-cae Wrexham LL14 2PN

Board of Trustees

Rev Tracey Day (Chairperson)	(Appointed 01/09/2023)
Mrs Yvonne Girvan (NMI)	(Reappointed 10/03/2024)
Mr David Davies (Secretary)	(Reappointed 10/03/2024)
Mrs Barbara Richards	(Reappointed 12/03/2024)
Mr Shaun Evans (Treasurer)	(Reappointed 12/03/2024)

The Chairperson is ex officio by virtue of their office as Pastor of Penycae Neighbourhood Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Custodian/Holding Trustee

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighbourhood Church of The Nazarene.

Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2024

Principal Staff

Rev Tracey Day was appointed Pastor of the church on 1 September 2023.

Website www.nazarene.co.uk

Bankers

HSBC 17-19 Regent Street Wrexham LL11 1RN

Independent Examiner

Rev Joseph S Prescott – 16 Whitfield Square, Hunslet, Leeds, LS10 2QA

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2024

Structure, Governance and management

Structure and Organisation

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

Trustee Appointments

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighbourhood Church of The Nazarene at the annual general meeting held in February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2023. The next General Assembly will take place in June 2027.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Object

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2024

Objectives and Activities (continued)

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- The Church held a successful weekend away at Quinta Christian Centre which helped to foster meaningful relationships between congregation members of all ages and helped deepen their spiritual experience.
- Support of the new Penycae Flying Start charity who continued to be located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean is a member of the church and the church board support her as she manages the project. There was a steep decline in the numbers of children accessing the Centre, which led to a decrease in funding.
- Weekly meetings continued for the more mature individuals in the Penycae area.
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted by Pastor Tracey Day with assistance and input from the pastoral and worship teams.
- Youth meetings (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. These meetings would usually be weekly.
- Weekly Wednesday meetings (Dimensions).
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance. Pastor Tracey Day has undertaken funeral services, baptisms and dedications during the period.

Penycae Neighbourhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2024

Achievements during the year include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Neighbourhood Church of the Nazarene.
- We have with weekly services to allow members to attend the services and fellowship with each other.
- Pastoral care work has continued, through visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- The charities trustees reviewed policies to further the charities' accountability, compliance and professionalism in key areas.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighbourhood Church of The Nazarene.

Financial Review

Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. The trustees encourage those that can, to pay direct to the charity by standing order while cash is counted weekly by two trustees.

The receipts and payment account shows that there was a net increase in cash funds during the year of £1,536, this together with the reduction in the liabilities, the loan to Flying Start £5,500 and mortgage on the manse of £3,538, gave an overall increase in funds of £10,574, as detailed by the assets and liabilities in the financial statements. £100,757 of the unrestricted funds are set aside in designated funds leaving £11,189 of general funds available as cash in hand and at the bank.

At the end of the summer term Penycae Flying Start requested the Church help fund the setting until the funding was received for the September term. A loan was made to the charity of £5,500.

Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2024

Plans for Future Periods

The trustees are in consultation regarding community benefit grants to update the kitchen and replace the gas central heating boiler.

The trustees are hoping to expand the board of trustees by up to two people.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Rev T K Day (Chairperson)

Mr D Davies (Trustee)

**Penycae Neighbourhood Church of The Nazarene
Independent Examiners Report to the Trustees for the Year Ended 30 September 2024**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2024, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Rev. Joseph S Prescott
Independent Examiner

Date: 8th July 2025

Penycae Neighbourhood Church of The Nazarene
Receipts & Payments Account
For the Year Ended 30 September 2024

	Note	Unrestricted Funds Year Ended 30 September 2024		Unrestricted Funds Year Ended 30 September 2023	
		£	£	£	£
Receipts					
Tithes & Offerings			19,909		11,306
Gift Aid Tax Received			7,867		-
Rents Received			14,334		17,410
Gifts to Church			8,280		2,035
Event Income			2,677		32
Other Income	1		528		200
Interest			200		-
Grant from BISD Church of The Nazarene			250		2,000
			<hr/>		<hr/>
			54,045		32,983
Expenditure					
Pastor's Salary & Employers NIC		12,600		1,997	
Employers NIC		592		-	
Pastor's Pension		630		100	
Pastor & Trustee - Mileage & Travel Expenses		708		3,134	
Manse Utilities		84		566	
Manse - Council Tax & Water Rates		-		-	
Manse - Mortgage payments	2	5,165		5,026	
Church - Water Rates and Light & Heat		6,941		6,765	
Church Internet & Phone		486		486	
Events Expenses		3,741		1,085	
Cleaning, Paper Towels, Soap etc		306		412	
Repairs	3	3,209		5,351	
Website & Licenses		423		630	
Flying Start - Loan		5,500		-	
Church & Manse Insurance		1,839		1,357	
Gifts Paid Out to Individuals & Charities		1,193		3,159	
Grant to Flying Start		5,761		-	
Miscellaneous	4	1,572		691	
District & NMI Budgets		1,605		2,346	
Bank Charges		154		117	
		<hr/>		<hr/>	
			52,509		33,222
Excess Expenditure Over Income for the Year			1,536		-239
Balance Brought Forward			5,480		5,719
		<hr/>		<hr/>	
Balance Carried Forward			7,016		5,480

Penycae Neighbourhood Church of The Nazarene
Assets and Liabilities as at 30 September 2024

		£	2024 £	£	2023 £
Cash at Bank & In Hand					
HSBC Bank Account			6,961		5,425
Cash Balance			55		55
			<u> </u>		<u> </u>
Total			7,016		5,480
Freehold Investment Property					
192 Ffordd Llannerch			117,945		117,945
Revaluation Reserve			-2,945		-2,945
Debtors					
Loan to Penycae Flying Start			5,500		-
			<u> </u>		<u> </u>
Total Assets			127,516		120,480
Current Liabilities					
			-		-
Long Term Liabilities					
Mortgage with Vernon Building Society	2		<u>15,570</u>		<u>19,108</u>
Total Liabilities			15,570		19,108
			<u> </u>		<u> </u>
Net Assets			111,946		101,372
			<u> </u>		<u> </u>
Represented By:					
Unrestricted Funds					
General Fund	5 & 6		11,189		2,905
Designated Funds					
- ICE Fund	5 & 6		611		2,389
- Solar Panel Fund	5 & 6		500		-
- Mountain Bike Fund	5 & 6		-		28
- Youth & Children Fund	5 & 6		216		158
- Capital Fund	5 & 6		102,375		98,837
- Revaluation Reserve	5 & 6		-2,945		-2,945
			<u> </u>		<u> </u>
			111,946		101,372
			<u> </u>		<u> </u>

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 3 years 6 months to run.

The loan to Penycae Flying Start is interest free and repayable on demand.

Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Year Ended 30 September 2024

Note 1

Summary of Other Income

	2024	2023
	£	£
Grant - Penycae Community Council	100	-
Collection for Huw	229	-
Gift in memory of Dorothy Evans	100	-
Missionary	99	80
Sundry	0	120
	<hr/>	<hr/>
Total	528	200
	<hr/>	<hr/>

Note2

Mortgage with Vernon Building Society

	2024	2023
	£	£
Balance Brought Forward	19,108	22,630
Interest Charged	1,627	1,504
	<hr/>	<hr/>
	20,735	24,134
Repayments made	5,165	5,026
	<hr/>	<hr/>
Balance Carried Forward	15,570	19,108
	<hr/>	<hr/>

Note 3

Summary of Repairs

	2024	2023
	£	£
Manse property repairs	1,829	2,603
Church property repairs	497	2,748
New Cooker	824	-
Jet Washer	59	-
	<hr/>	<hr/>
Total	3,209	5,351
	<hr/>	<hr/>

Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Period Ended 30 September 2024

Note 4

Miscellaneous	2024 £	2023 £
TV Licence	166	159
Zettle Card Reader	253	-
Christian Resource Materials	369	-
Printing, Postage & Stationery	93	-
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	460	266
Fees re wages, Pensions & Gift Aid	45	28
Pulpit cover	0	50
Sundry Expenses	54	-
Total	1,572	635

Note 5

Movement in Funds	Balance 01/10/2023	Incoming Resources	Outgoing Resources	Transfers	Balance 30/09/2024
General Fund	2,905	47,505	43,153	3,932	11,189
Solar Panel Fund	-	6,000	-	-5,500	500
Mountain Bike Guiding Fund	28	-	-	-28	-
Youth & Children	158	30	-	28	216
ICE Fund	2,389	510	318	-1,970	611
Capital Fund	98,837	-	-	3,538	102,375
Revaluation Reserve	-2,945	-	-	-	-2,945
	101,372	54,045	43,471	-	111,946

Penycae Neighbourhood Church of The Nazarene

Notes to Accounts for the Year Ended 30 September 2024

Note 7

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Solar Panel Fund

This is an unrestricted fund designated to enter the monies received and expended for the installation of solar panels on the south facing roof of the church.

ICE Fund

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

Mountain Bike Guiding Fund

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

Youth & Children Fund

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

Capital Fund

This is an unrestricted fund designated to hold the freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

Revaluation Reserve

The 50% of the manse property purchased by the church at 192 Ffordd Llanerch was revalued in line with the market value of the further 50% of the property received from the Church of The Nazarene British Isles South District and the loss allocated to this reserve.

Note 8

Trustee Remuneration & Expenses

During the year Tracey Day, the Pastor, was paid remuneration of £12,600 (2023 £1,997), and pension contributions of £630 (2023 £100). The Pastor and Trustees received £708 in reimbursed expenses during the year (2023 £4,476).

Unrestricted donations (tithes & offerings) from trustees of £2,610 (2023 £4,250) were received during the year.

Note 9

Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.