

**PENYCAE NEIGHBOURHOOD**  
**Church of The Nazarene**

Registered Charity No. 1166548

**Board of Trustees'**  
**Report and Financial**  
**Statements For the**  
**Year Ended**  
**30 September 2023**

**BELONG**  
**GROW**  
**SERVE**  
**PRAISE**

**Penycae Neighbourhood Church of The Nazarene**  
**Board of Trustees' Report and Financial**  
**Statements For the Year Ended**  
**30 September 2023**

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## **Penycae Neighbourhood Church of The Nazarene**

### **Report of the Board of Trustees for the Year Ended 30 September 2023**

The Board of Trustees presents its report and financial statements for the year ended 30 September 2023.

#### **Reference and Administrative Information**

Charity name:	Penycae Neighbourhood Church of The Nazarene
Charity Registration Number:	The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
Principal Address:	Stryt Issa Pen-y-cae Wrexham LL14 2PN

#### **Board of Trustees**

Rev Tracey Day (Pastor & Chair Person)	Appointed 01/09/2023
Mr David Davies (Chairperson)	(Reappointed 12/03/2023 resigned 31/08/2023)
Ms Janet Dean (Treasurer)	(Reappointed 12/03/2023 & resigned 31/08/2023)
Mr Shaun Evans (Treasurer)	(Appointed 01/09/2023)
Mrs Barbara Richards (Secretary)	(Reappointed 12/03/2023)
Mrs Yvonne Girvan (NMI)	(Reappointed 12/03/2023)
Mr David Davies	(Appointed 01/09/2023)
Mr Shaun Evans	(Reappointed 12/03/2023 & resigned 31/08/2023)

The Chairperson is ex officio by virtue of their office as Pastor of Penycae Neighbourhood Church of The Nazarene, up until 31 August 2023 the chairperson was elected from the Trustees, the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

#### **Custodian/Holding Trustee**

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighbourhood Church of The Nazarene.

**Penycae Neighbourhood Church of The Nazarene**  
**Report of the Board of Trustees for the Year Ended 30 September 2023**

**Principal Staff**

Rev Tracey Day was appointed Pastor of the church on 1 September 2023.

**Website**     [www.nazarene.co.uk](http://www.nazarene.co.uk)

**Bankers**

HSBC 17-19 Regent Street Wrexham LL11 1RN

**Independent Examiner**

Rev Joseph S Prescott – 16 Whitfield Square, Hunslet, Leeds, LS10 2QA



# **Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2023**

## **Structure, Governance and management**

### **Structure and Organisation**

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

### **Trustee Appointments**

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighbourhood Church of The Nazarene at the annual general meeting held in February each year.

### **Governance and Wider Network**

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2023. The next General Assembly will take place in June 2027.

### **Risk Management**

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

### **Objectives and Activities**

#### **Charitable Object**

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

## **Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2023**

### **Objectives and Activities (continued)**

#### **Public Benefit**

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

#### **Review of the Year**

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Support of the new Penycae Flying Start charity who continued to be located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean is a member of the church and the church board support her as she manages the project.
- Weekly meetings for the more mature individuals in the Penycae area.
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted by visiting Nazarene ministers and local lay individuals to 31 August 2023, with assistance and input from the pastoral and worship teams, from 1 September 2023 this responsibility was taken on by Pastor Tracey Day.
- Sunday School (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. These meetings would usually be weekly.
- Weekly Wednesday meetings (Dimensions).
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance.

## **Penycae Neighbourhood Church of The Nazarene**

### **Report of the Board of Trustees for the Year Ended 30 September 2023**

Achievements during the year include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Neighbourhood Church of the Nazarene.
- We have with weekly services to allow members to attend the services and fellowship with each other.
- Pastoral care work has continued, through visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- The charities trustees reviewed and adopted twelve policies to further the charities' accountability, compliance and professionalism in key areas.

#### **Volunteers**

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighbourhood Church of The Nazarene.

#### **Financial Review**

##### **Reserves**

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

##### **Financial Review of the Year**

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. The trustees do not foresee a major impact in the funds received but there has been a reduction in the income. The trustees encourage those that can, to pay direct to the charity by standing order while cash is counted weekly by two trustees.

The receipts and payment account shows that there was a net decrease in cash funds during the year of £239, this together with the reduction in the liabilities and mortgage on the manse of £3,522, gave an overall increase in funds of £3,283, as detailed by the assets and liabilities in the financial statements. £98,467 of the unrestricted funds are set aside in designated funds leaving £2,905 of general funds available as cash in hand and at the bank.

**Penycae Neighbourhood Church of The Nazarene**  
**Report of the Board of Trustees for the Year Ended 30 September 2023**

**Plans for Future Periods**

With the appointment of Pastor Tracey Day the board of trustees plan a strategy and planning day in 2024 to look at the church activities and future development of the charity.

The trustees are planning a weekend away for the church congregation in April 2024 to further encourage fellowship and forming deeper relationships.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

**Declaration**

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Rev T K Day (Chairperson)

Mr D Davies (Trustee)

**Penycae Neighbourhood Church of The Nazarene**  
**Independent Examiners Report to the Trustees for the Year Ended 30 September 2023**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2023, which are set out on pages 8 to 12.

**Respective responsibilities of trustees and examiner**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

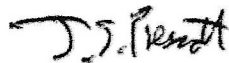
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Rev. Joseph S Prescott  
Independent Examiner

Date: 7<sup>th</sup> March 2025

**Penycae Neighbourhood Church of The Nazarene**  
**Receipts & Payments Account**  
**For the Year Ended 30 September 2023**

	Note	Unrestricted Funds Year Ended 30 September 2023		Unrestricted Funds Year Ended 30 September 2022	
		£	£	£	£
<b>Receipts</b>					
Tithes & Offerings			11,306		8,965
Gift Aid Tax Received			-		-
Rents Received			17,410		16,689
Gifts to Church			2,035		2,625
Event Income			32		-
Other Income	1		200		11
Grant for BISD Church of The Nazarene			2,000		-
Flying Start Setting	2		-		-
			<u>32,983</u>		<u>28,290</u>
<b>Expenditure</b>					
Pastor's Salary		1,997		3,998	
Pastor's Pension		100		188	
Pastor & Trustee - Mileage & Other Expenses		3,134		2,383	
Manse Rent, Council Tax & Water Rates		-		-	
Investment Property - Council Tax & Water Rates		566		-	
Investment Property - Agents fees & expenses		-		972	
Investment Property - Share of rent paid to District		-		1,131	
Investment Property - Mortgage payments	3	5,026		4,788	
Church - Water Rates and Light & Heat		6,765		5,882	
Church Internet & Phone		486		525	
Events Expenses		1,085		971	
Cleaning, Paper Towels, Soap etc		412		53	
Repairs	4	5,351		2,408	
Website & Licenses		630		627	
Flying Start	2	-		13,085	
Church & Manse Insurance		1,357		1,159	
Gifts Paid Out to Individuals & Charities		3,159		904	
Miscellaneous	5	691		635	
District & NMI Budgets		2,346		1,902	
Bank Charges		117		190	
			<u>33,222</u>		<u>41,801</u>
<b>Excess Expenditure Over Income for the Year</b>			-239		-13,511
<b>Balance Brought Forward</b>			5,719		19,230
<b>Balance Carried Forward</b>			<u>5,480</u>		<u>5,719</u>

**Penycae Neighbourhood Church of The Nazarene**  
**Assets and Liabilities as at 30 September 2023**

		2023	2022
	£	£	£
<b>Bank &amp; Cash Accounts</b>			
HSBC bank account		5,425	5,620
Cash Balance		55	99
Total Funds Held		<u>5,480</u>	<u>5,719</u>
<b>Freehold Property</b>			
192 Ffordd Llannerch		117,945	60,445
Revaluation Reserve		-2,945	-2,945
Transferred from Church of the Nazarene			
British Isles South at market value, 50% of 192 Ffordd Llanerch.		-	57,500
Total Assets		<u>120,480</u>	<u>120,719</u>
<b>Current Liabilities</b>			
		-	-
<b>Long Term Liabilities</b>			
Mortgage with Vernon Building Society	3	<u>19,108</u>	<u>22,630</u>
Total Liabilities		<u>19,108</u>	<u>22,630</u>
<b>Net Assets</b>		<u>101,372</u>	<u>98,089</u>
<b>Represented By:</b>			
<b>Unrestricted Funds</b>			
General Fund	6 & 7	2,905	3,144
<b>Designated Funds</b>			
- ICE Fund	6 & 7	2,389	2,389
- Mountain Bike Guiding Fund	6 & 7	28	28
- Youth & Children Fund	6 & 7	158	158
- Capital Fund	6 & 7	98,837	95,315
- Revaluation Reserve Fund	6 & 7	-2,945	-2,945
		<u>101,372</u>	<u>98,089</u>

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 4 years 6 months to run.

Pastor Tracey Day moved into the manse on 23 August 2023. The manse is therefore no longer an investment property as it is now used in the performance the charitable activities of Penycae Neighbourhood Church of The Nazarene.

**Penycae Neighbourhood Church of The Nazarene**  
**Notes to Accounts for the Year Ended 30 September 2023**

**Note 1**

<b>Summary of Other Income</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Council Tax & Utility Refunds	-	11
Collected for water filters	10	-
NMI for Turkey / Syria relief	70	-
Sundry	120	-
<b>Total</b>	<b><u>200</u></b>	<b><u>11</u></b>

**Note 2**

<b>Flying Start</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grants Received from Wrexham County Council	-	-
Other income and donations	-	-
<b>Total Income</b>	<b><u>-</u></b>	<b><u>-</u></b>
Wages, Pension Contributions & Training	-	-
Rent	-	-
Consumable Supplies	-	-
Meals and Refreshments	-	-
Insurance & Professional Fees	-	-
Sundry	-	-
Setting Improvements	-	-
Transfer funds to new CIO	-	13,085
<b>Total Expenditure</b>	<b><u>-</u></b>	<b><u>13,085</u></b>

**Note 3**

<b>Mortgage with Vernon Building Society</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance Brought Forward	22,630	26,035
Interest Charged	<u>1,504</u>	<u>1,383</u>
	24,134	27,418
Repayments made	5,026	4,788
<b>Balance Carried Forward</b>	<b><u>19,108</u></b>	<b><u>22,630</u></b>

**Note 4**

<b>Summary of Repairs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Manse property repairs	2,603	-
Church property repairs	2,748	1,926
2 Filing cabinets & fire extinguisher service	-	482
<b>Total</b>	<b><u>5,351</u></b>	<b><u>2,408</u></b>



**Penycae Neighbourhood Church of The Nazarene**  
**Notes to Accounts for the Period Ended 30 September 2023**

**Note 5**

<b>Miscellaneous</b>	<b>2023 £</b>	<b>2022 £</b>
TV Licence	159	159
Support Cushions	-	-
Christian Resource Materials	-	-
Printing, Postage & Stationery	-	-
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	393	266
Fees re wages, Pensions & Gift Aid	7	28
Pulpit cover	-	50
Sundry Expenses	-	-
<b>Total</b>	<b><u>691</u></b>	<b><u>635</u></b>

**Note 6**

<b>Movement in Funds</b>	<b>Balance 01/10/2022 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>Balance 30/09/2023 £</b>
General Fund	3,144	32,983	28,196	-5,026	<b>2,905</b>
Mountain Bike Guiding Fund	28	-	-	-	<b>28</b>
Youth & Children	158	-	-	-	<b>158</b>
ICE Fund	2,389	-	-	-	<b>2,389</b>
Capital Fund	95,315	-	1,504	5,026	<b>98,837</b>
Revaluation Reserve	-2,945	-	-	-	<b>-2,945</b>
	<b><u>98,089</u></b>	<b><u>32,983</u></b>	<b><u>29,700</u></b>	<b><u>-</u></b>	<b><u>101,372</u></b>

# **Penycae Neighbourhood Church of The Nazarene**

## **Notes to Accounts for the Year Ended 30 September 2023**

### **Note 7**

#### **Purpose of Funds**

##### **General Fund**

This is unrestricted funds for use to achieve the aims and objectives of the charity.

##### **Flying Start Fund**

This is an unrestricted fund designated to enter the monies received and expended on the management of the Flying Start setting in Penycae.

##### **ICE Fund**

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

##### **Mountain Bike Guiding Fund**

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

##### **Youth & Children Fund**

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

##### **Capital Fund**

This is an unrestricted fund designated to hold the 50% freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

##### **Revaluation Reserve**

The manse property owned by the church at 192 Ffordd Llanerch was revalued in line with the market value of the property received from the Church of The Nazarene British Isles South District and the loss allocated to this reserve.

### **Note 8**

#### **Trustee Remuneration & Expenses**

During the year Rev Tracey Day, the Pastor, was paid remuneration of £1,997 (2022 Pastor K Cameron £3,998), and pension contributions of £100 (2022 Pastor K Cameron £188). The Pastor and one Trustee received £4,476 in reimbursed expenses during the year (2022 £2,383).

Unrestricted donations (tithes & offerings) from trustees of £4,250 (2022 £2,610) were received during the year.

### **Note 9**

#### **Related Party Transactions**

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.