

PENYCAE NEIGHBOURHOOD CHURCH OF THE NAZARENE

England & Wales · Charity number 1166548

Details

Status Registered

Legal form CIO

Registered 2016-04-14

Register [View on the Charity Commission register](#)

Contact

Address Church of Nazarene
Stryt Issa
Pen-y-Cae
Wrexham
LL14 2PN

Phone 01978843857

Website www.nazarene.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH AS PART OF THE CHURCH OF THE NAZARENE INC AND THE DISTRICT PRINCIPALLY BUT NOT EXCLUSIVELY IN NORTHERN ENGLAND

Activities: A weekly service including music, teaching and a children's bible story club. A youth meeting. A meeting for spiritual and personal development, growth and education aimed at the more mature individuals of the community. The charity partners with Wrexham County Borough Council and Flying Start to provide early years education and T.C.C. to explore social inclusion activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Religious Activities, Recreation
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- Wrexham

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£54,045	£52,509	-	-
2023-09-30	£32,983	£33,222	-	-
2022-09-30	£28,290	£41,801	-	-
2021-09-30	-	-	-	-
2020-09-30	£84,540	£82,314	-	-
2019-09-30	£69,226	£73,278	-	-

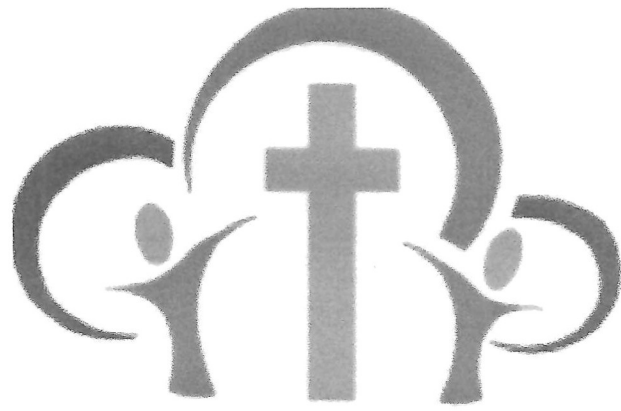
Trustees

Name	Role	Appointed
BARBARA RICHARDS		2022-02-27
June Edwards		2025-03-01
MR DG DAVIES		2016-04-14
Shaun Gary Evans		2021-09-12
Yvonne Girvan		2019-03-24

PENYCAE NEIGHBOURHOOD CHURCH OF THE NAZARENE

England & Wales - Charity number 1166548

Accounts



PENYCAE NEIGHBOURHOOD
Church of The Nazarene

Registered Charity No. 1166548

Board of Trustees'
Report and Financial
Statements For the
Year Ended
30 September 2024

BELONG
GROW
SERVE
PRAISE

Penycae Neighbourhood Church of The Nazarene
Board of Trustees' Report and Financial
Statements For the Year Ended
30 September 2024

Index

Board of Trustees Report	Pages 1-6
Independent Examiners Report	Page 7
Financial Statements	Pages 8-12

Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2024

The Board of Trustees presents its report and financial statements for the year ended 30 September 2024.

Reference and Administrative Information

Charity name:	Penycae Neighbourhood Church of The Nazarene
Charity Registration Number:	The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
Principal Address:	Stryt Issa Pen-y-cae Wrexham LL14 2PN

Board of Trustees

Rev Tracey Day (Chairperson)	(Appointed 01/09/2023)
Mrs Yvonne Girvan (NMI)	(Reappointed 10/03/2024)
Mr David Davies (Secretary)	(Reappointed 10/03/2024)
Mrs Barbara Richards	(Reappointed 12/03/2024)
Mr Shaun Evans (Treasurer)	(Reappointed 12/03/2024)

The Chairperson is ex officio by virtue of their office as Pastor of Penycae Neighbourhood Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Custodian/Holding Trustee

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighbourhood Church of The Nazarene.

Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2024

Principal Staff

Rev Tracey Day was appointed Pastor of the church on 1 September 2023.

Website www.nazarene.co.uk

Bankers

HSBC 17-19 Regent Street Wrexham LL11 1RN

Independent Examiner

Rev Joseph S Prescott – 16 Whitfield Square, Hunslet, Leeds, LS10 2QA

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2024

Structure, Governance and management

Structure and Organisation

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

Trustee Appointments

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighbourhood Church of The Nazarene at the annual general meeting held in February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2023. The next General Assembly will take place in June 2027.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Object

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2024

Objectives and Activities (continued)

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- The Church held a successful weekend away at Quinta Christian Centre which helped to foster meaningful relationships between congregation members of all ages and helped deepen their spiritual experience.
- Support of the new Penycae Flying Start charity who continued to be located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean is a member of the church and the church board support her as she manages the project. There was a steep decline in the numbers of children accessing the Centre, which led to a decrease in funding.
- Weekly meetings continued for the more mature individuals in the Penycae area.
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted by Pastor Tracey Day with assistance and input from the pastoral and worship teams.
- Youth meetings (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. These meetings would usually be weekly.
- Weekly Wednesday meetings (Dimensions).
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance. Pastor Tracey Day has undertaken funeral services, baptisms and dedications during the period.

Penycae Neighbourhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2024

Achievements during the year include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Neighbourhood Church of the Nazarene.
- We have with weekly services to allow members to attend the services and fellowship with each other.
- Pastoral care work has continued, through visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- The charities trustees reviewed policies to further the charities' accountability, compliance and professionalism in key areas.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighbourhood Church of The Nazarene.

Financial Review

Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. The trustees encourage those that can, to pay direct to the charity by standing order while cash is counted weekly by two trustees.

The receipts and payment account shows that there was a net increase in cash funds during the year of £1,536, this together with the reduction in the liabilities, the loan to Flying Start £5,500 and mortgage on the manse of £3,538, gave an overall increase in funds of £10,574, as detailed by the assets and liabilities in the financial statements. £100,757 of the unrestricted funds are set aside in designated funds leaving £11,189 of general funds available as cash in hand and at the bank.

At the end of the summer term Penycae Flying Start requested the Church help fund the setting until the funding was received for the September term. A loan was made to the charity of £5,500.

**Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2024**

Plans for Future Periods

The trustees are in consultation regarding community benefit grants to update the kitchen and replace the gas central heating boiler.

The trustees are hoping to expand the board of trustees by up to two people.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Rev T K Day (Chairperson)

Mr D Davies (Trustee)

**Penycae Neighbourhood Church of The Nazarene
Independent Examiners Report to the Trustees for the Year Ended 30 September 2024**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2024, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Rev. Joseph S Prescott
Independent Examiner

Date: 8th July 2025

**Penycae Neighbourhood Church of The Nazarene
Receipts & Payments Account
For the Year Ended 30 September 2024**

	Note	Unrestricted Funds Year Ended 30 September 2024		Unrestricted Funds Year Ended 30 September 2023	
		£	£	£	£
Receipts					
Tithes & Offerings			19,909		11,306
Gift Aid Tax Received			7,867		-
Rents Received			14,334		17,410
Gifts to Church			8,280		2,035
Event Income			2,677		32
Other Income	1		528		200
Interest			200		-
Grant from BISD Church of The Nazarene			250		2,000
			<u>54,045</u>		<u>32,983</u>
Expenditure					
Pastor's Salary & Employers NIC			12,600		1,997
Employers NIC			592		-
Pastor's Pension			630		100
Pastor & Trustee - Mileage & Travel Expenses			708		3,134
Manse Utilities			84		566
Manse - Council Tax & Water Rates			-		-
Manse - Mortgage payments	2		5,165		5,026
Church - Water Rates and Light & Heat			6,941		6,765
Church Internet & Phone			486		486
Events Expenses			3,741		1,085
Cleaning, Paper Towels, Soap etc			306		412
Repairs	3		3,209		5,351
Website & Licenses			423		630
Flying Start - Loan			5,500		-
Church & Manse Insurance			1,839		1,357
Gifts Paid Out to Individuals & Charities			1,193		3,159
Grant to Flying Start			5,761		-
Miscellaneous	4		1,572		691
District & NMI Budgets			1,605		2,346
Bank Charges			154		117
			<u>52,509</u>		<u>33,222</u>
Excess Expenditure Over Income for the Year			1,536		-239
Balance Brought Forward			5,480		5,719
			<u>7,016</u>		<u>5,480</u>
Balance Carried Forward			7,016		5,480

**Penycae Neighbourhood Church of The Nazarene
Assets and Liabilities as at 30 September 2024**

		2024		2023
	£	£	£	£
Cash at Bank & In Hand				
HSBC Bank Account		6,961		5,425
Cash Balance		<u>55</u>		<u>55</u>
Total		7,016		5,480
Freehold Investment Property				
192 Ffordd Llannerch		117,945		117,945
Revaluation Reserve		-2,945		-2,945
Debtors				
Loan to Penycae Flying Start		<u>5,500</u>		<u>-</u>
Total Assets		127,516		120,480
Current Liabilities				
		-		-
Long Term Liabilities				
Mortgage with Vernon Building Society	2	<u>15,570</u>	<u>19,108</u>	
Total Liabilities		15,570		19,108
Net Assets				
		<u>111,946</u>		<u>101,372</u>
Represented By:				
Unrestricted Funds				
General Fund	5 & 6	11,189		2,905
Designated Funds				
- ICE Fund	5 & 6	611		2,389
- Solar Panel Fund	5 & 6	500		-
- Mountain Bike Fund	5 & 6	-		28
- Youth & Children Fund	5 & 6	216		158
- Capital Fund	5 & 6	102,375		98,837
- Revaluation Reserve	5 & 6	-2,945		-2,945
		<u>111,946</u>		<u>101,372</u>

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 3 years 6 months to run.

The loan to Penycae Flying Start is interest free and repayable on demand.

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Year Ended 30 September 2024**

Note 1

Summary of Other Income	2024 £	2023 £
Grant - Penycae Community Council	100	-
Collection for Huw	229	-
Gift in memory of Dorothy Evans	100	-
Missionary	99	80
Sundry	0	120
	<hr/>	<hr/>
Total	528	200
	<hr/>	<hr/>

Note2

Mortgage with Vernon Building Society	2024 £	2023 £
Balance Brought Forward	19,108	22,630
Interest Charged	1,627	1,504
	<hr/>	<hr/>
	20,735	24,134
Repayments made	5,165	5,026
	<hr/>	<hr/>
Balance Carried Forward	15,570	19,108
	<hr/>	<hr/>

Note 3

Summary of Repairs	2024 £	2023 £
Manse property repairs	1,829	2,603
Church property repairs	497	2,748
New Cooker	824	-
Jet Washer	59	-
	<hr/>	<hr/>
Total	3,209	5,351
	<hr/>	<hr/>

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Period Ended 30 September 2024**

Note 4

Miscellaneous	2024 £	2023 £
TV Licence	166	159
Zettle Card Reader	253	-
Christian Resource Materials	369	-
Printing, Postage & Stationery	93	-
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	460	266
Fees re wages, Pensions & Gift Aid	45	28
Pulpit cover	0	50
Sundry Expenses	54	-
	<hr/>	<hr/>
Total	1,572	635
	<hr/>	<hr/>

Note 5

Movement in Funds	Balance 01/10/2023	Incoming Resources	Outgoing Resources	Transfers	Balance 30/09/2024
General Fund	2,905	47,505	43,153	3,932	11,189
Solar Panel Fund	-	6,000	-	-5,500	500
Mountain Bike Guiding Fund	28	-	-	-28	-
Youth & Children	158	30	-	28	216
ICE Fund	2,389	510	318	-1,970	611
Capital Fund	98,837	-	-	3,538	102,375
Revaluation Reserve	-2,945	-	-	-	-2,945
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	101,372	54,045	43,471	-	111,946
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Penycae Neighbourhood Church of The Nazarene

Notes to Accounts for the Year Ended 30 September 2024

Note 7

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Solar Panel Fund

This is an unrestricted fund designated to enter the monies received and expended for the installation of solar panels on the south facing roof of the church.

ICE Fund

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

Mountain Bike Guiding Fund

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

Youth & Children Fund

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

Capital Fund

This is an unrestricted fund designated to hold the freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

Revaluation Reserve

The 50% of the manse property purchased by the church at 192 Ffordd Llanerch was revalued in line with the market value of the further 50% of the property received from the Church of The Nazarene British Isles South District and the loss allocated to this reserve.

Note 8

Trustee Remuneration & Expenses

During the year Tracey Day, the Pastor, was paid remuneration of £12,600 (2023 £1,997), and pension contributions of £630 (2023 £100). The Pastor and Trustees received £708 in reimbursed expenses during the year (2023 £4,476).

Unrestricted donations (tithes & offerings) from trustees of £2,610 (2023 £4,250) were received during the year.

Note 9

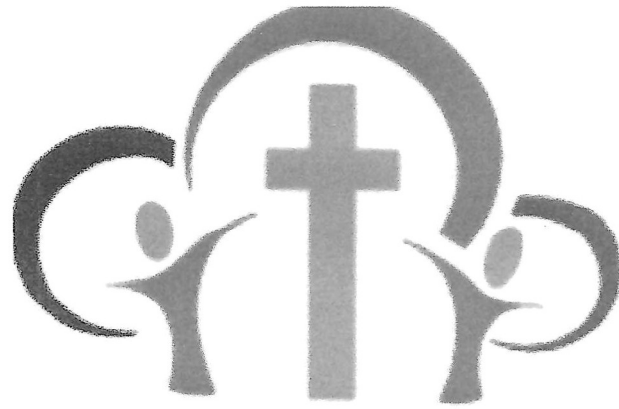
Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

PENYCAE NEIGHBOURHOOD CHURCH OF THE NAZARENE

England & Wales - Charity number 1166548

Accounts



PENYCAE NEIGHBOURHOOD
Church of The Nazarene

Registered Charity No. 1166548

Board of Trustees'
Report and Financial
Statements For the
Year Ended
30 September 2023

BELONG
GROW
SERVE
PRAISE

Penycae Neighbourhood Church of The Nazarene
Board of Trustees' Report and Financial
Statements For the Year Ended
30 September 2023

Index

Board of Trustees Report	Pages 1-6
Independent Examiners Report	Page 7
Financial Statements	Pages 8-12

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2023

The Board of Trustees presents its report and financial statements for the year ended 30 September 2023.

Reference and Administrative Information

Charity name: Penycae Neighbourhood Church of The Nazarene
Charity Registration Number: The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
Principal Address: Stryt Issa
Pen-y-cae
Wrexham
LL14 2PN

Board of Trustees

Rev Tracey Day (Pastor & Chair Person)	Appointed 01/09/2023
Mr David Davies (Chairperson)	(Reappointed 12/03/2023 resigned 31/08/2023)
Ms Janet Dean (Treasurer)	(Reappointed 12/03/2023 & resigned 31/08/2023)
Mr Shaun Evans (Treasurer)	(Appointed 01/09/2023)
Mrs Barbara Richards (Secretary)	(Reappointed 12/03/2023)
Mrs Yvonne Girvan (NMI)	(Reappointed 12/03/2023)
Mr David Davies	(Appointed 01/09/2023)
Mr Shaun Evans	(Reappointed 12/03/2023 & resigned 31/08/2023)

The Chairperson is ex officio by virtue of their office as Pastor of Penycae Neighbourhood Church of The Nazarene, up until 31 August 2023 the chairperson was elected from the Trustees, the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Custodian/Holding Trustee

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighbourhood Church of The Nazarene.

Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2023

Principal Staff

Rev Tracey Day was appointed Pastor of the church on 1 September 2023.

Website www.nazarene.co.uk

Bankers

HSBC 17-19 Regent Street Wrexham LL11 1RN

Independent Examiner

Rev Joseph S Prescott – 16 Whitfield Square, Hunslet, Leeds, LS10 2QA

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2023

Structure, Governance and management

Structure and Organisation

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

Trustee Appointments

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighbourhood Church of The Nazarene at the annual general meeting held in February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2023. The next General Assembly will take place in June 2027.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Object

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2023

Objectives and Activities (continued)

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene.
- Work with children and young people to promote the Christian faith and provide local social benefit.
- Support of the new Penycae Flying Start charity who continued to be located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean is a member of the church and the church board support her as she manages the project.
- Weekly meetings for the more mature individuals in the Penycae area.
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted by visiting Nazarene ministers and local lay individuals to 31 August 2023, with assistance and input from the pastoral and worship teams, from 1 September 2023 this responsibility was taken on by Pastor Tracey Day.
- Sunday School (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. These meetings would usually be weekly.
- Weekly Wednesday meetings (Dimensions).
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance.

Penycae Neighbourhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2023

Achievements during the year include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Neighbourhood Church of the Nazarene.
- We have with weekly services to allow members to attend the services and fellowship with each other.
- Pastoral care work has continued, through visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- The charities trustees reviewed and adopted twelve policies to further the charities' accountability, compliance and professionalism in key areas.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighbourhood Church of The Nazarene.

Financial Review

Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. The trustees do not foresee a major impact in the funds received but there has been a reduction in the income. The trustees encourage those that can, to pay direct to the charity by standing order while cash is counted weekly by two trustees.

The receipts and payment account shows that there was a net decrease in cash funds during the year of £239, this together with the reduction in the liabilities and mortgage on the manse of £3,522, gave an overall increase in funds of £3,283, as detailed by the assets and liabilities in the financial statements. £98,467 of the unrestricted funds are set aside in designated funds leaving £2,905 of general funds available as cash in hand and at the bank.

**Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2023**

Plans for Future Periods

With the appointment of Pastor Tracey Day the board of trustees plan a strategy and planning day in 2024 to look at the church activities and future development of the charity.

The trustees are planning a weekend away for the church congregation in April 2024 to further encourage fellowship and forming deeper relationships.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees.

Rev T K Day (Chairperson)

Mr D Davies (Trustee)

**Penycae Neighbourhood Church of The Nazarene
Independent Examiners Report to the Trustees for the Year Ended 30 September 2023**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2023, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

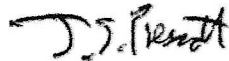
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Rev. Joseph S Prescott
Independent Examiner

Date: 7th March 2025

**Penycae Neighbourhood Church of The Nazarene
Receipts & Payments Account
For the Year Ended 30 September 2023**

	Note	Unrestricted Funds Year Ended 30 September 2023		Unrestricted Funds Year Ended 30 September 2022	
		£	£	£	£
Receipts					
Tithes & Offerings			11,306		8,965
Gift Aid Tax Received			-		-
Rents Received			17,410		16,689
Gifts to Church			2,035		2,625
Event Income			32		-
Other Income	1		200		11
Grant for BISS Church of The Nazarene			2,000		-
Flying Start Setting	2		-		-
			<u>32,983</u>		<u>28,290</u>
Expenditure					
Pastor's Salary		1,997		3,998	
Pastor's Pension		100		188	
Pastor & Trustee - Mileage & Other Expenses		3,134		2,383	
Manse Rent, Council Tax & Water Rates		-		-	
Investment Property - Council Tax & Water Rates		566		-	
Investment Property - Agents fees & expenses		-		972	
Investment Property - Share of rent paid to District		-		1,131	
Investment Property - Mortgage payments	3	5,026		4,788	
Church - Water Rates and Light & Heat		6,765		5,882	
Church Internet & Phone		486		525	
Events Expenses		1,085		971	
Cleaning, Paper Towels, Soap etc		412		53	
Repairs	4	5,351		2,408	
Website & Licenses		630		627	
Flying Start	2	-		13,085	
Church & Manse Insurance		1,357		1,159	
Gifts Paid Out to Individuals & Charities		3,159		904	
Miscellaneous	5	691		635	
District & NMI Budgets		2,346		1,902	
Bank Charges		117		190	
			<u>33,222</u>		<u>41,801</u>
Excess Expenditure Over Income for the Year			-239		-13,511
Balance Brought Forward			5,719		19,230
			<u>5,480</u>		<u>5,719</u>

**Penycae Neighbourhood Church of The Nazarene
Assets and Liabilities as at 30 September 2023**

		2023		2022
	£	£	£	£
Bank & Cash Accounts				
HSBC bank account		5,425		5,620
Cash Balance		55		99
Total Funds Held		<u>5,480</u>		<u>5,719</u>
Freehold Property				
192 Ffordd Llannerch		117,945		60,445
Revaluation Reserve		-2,945		-2,945
Transferred from Church of the Nazarene British Isles South at market value, 50% of 192 Ffordd Llannerch.		-		57,500
Total Assets		<u>120,480</u>		<u>120,719</u>
Current Liabilities				
		-		-
Long Term Liabilities				
Mortgage with Vernon Building Society	3	<u>19,108</u>	<u>22,630</u>	
Total Liabilities		<u>19,108</u>		<u>22,630</u>
Net Assets		<u>101,372</u>		<u>98,089</u>
Represented By:				
Unrestricted Funds				
General Fund	6 & 7	2,905		3,144
Designated Funds				
- ICE Fund	6 & 7	2,389		2,389
- Mountain Bike Guiding Fund	6 & 7	28		28
- Youth & Children Fund	6 & 7	158		158
- Capital Fund	6 & 7	98,837		95,315
- Revaluation Reserve Fund	6 & 7	-2,945		-2,945
		<u>101,372</u>		<u>98,089</u>

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 4 years 6 months to run.

Pastor Tracey Day moved into the manse on 23 August 2023. The manse is therefore no longer an investment property as it is now used in the performance the charitable activities of Penycae Neighbourhood Church of The Nazarene.

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Year Ended 30 September 2023**

Note 1

Summary of Other Income	2023	2022
	£	£
Council Tax & Utility Refunds	-	11
Collected for water filters	10	-
NMI for Turkey / Syria relief	70	-
Sundry	120	-
Total	<u>200</u>	<u>11</u>

Note 2

Flying Start	2023	2022
	£	£
Grants Received from Wrexham County Council	-	-
Other income and donations	-	-
Total Income	<u>-</u>	<u>-</u>
Wages, Pension Contributions & Training	-	-
Rent	-	-
Consumable Supplies	-	-
Meals and Refreshments	-	-
Insurance & Professional Fees	-	-
Sundry	-	-
Setting Improvements	-	-
Transfer funds to new CIO	-	13,085
Total Expenditure	<u>-</u>	<u>13,085</u>

Note 3

Mortgage with Vernon Building Society	2023	2022
	£	£
Balance Brought Forward	22,630	26,035
Interest Charged	<u>1,504</u>	<u>1,383</u>
Repayments made	24,134	27,418
	5,026	4,788
Balance Carried Forward	<u>19,108</u>	<u>22,630</u>

Note 4

Summary of Repairs	2023	2022
	£	£
Manse property repairs	2,603	-
Church property repairs	2,748	1,926
2 Filing cabinets & fire extinguisher service	-	482
Total	<u>5,351</u>	<u>2,408</u>

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Period Ended 30 September 2023**

Note 5

Miscellaneous	2023	2022
	£	£
TV Licence	159	159
Support Cushions	-	-
Christian Resource Materials	-	-
Printing, Postage & Stationery	-	-
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	393	266
Fees re wages, Pensions & Gift Aid	7	28
Pulpit cover	-	50
Sundry Expenses	-	-
Total	<u>691</u>	<u>635</u>

Note 6

Movement in Funds	Balance	Incoming	Outgoing	Transfers	Balance
	01/10/2022	Resources	Resources		30/09/2023
	£	£	£	£	£
General Fund	3,144	32,983	28,196	-5,026	2,905
Mountain Bike Guiding Fund	28	-	-	-	28
Youth & Children	158	-	-	-	158
ICE Fund	2,389	-	-	-	2,389
Capital Fund	95,315	-	1,504	5,026	98,837
Revaluation Reserve	-2,945	-	-	-	-2,945
	<u>98,089</u>	<u>32,983</u>	<u>29,700</u>	<u>-</u>	<u>101,372</u>

Penycae Neighbourhood Church of The Nazarene

Notes to Accounts for the Year Ended 30 September 2023

Note 7

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Flying Start Fund

This is an unrestricted fund designated to enter the monies received and expended on the management of the Flying Start setting in Penycae.

ICE Fund

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

Mountain Bike Guiding Fund

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

Youth & Children Fund

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

Capital Fund

This is an unrestricted fund designated to hold the 50% freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

Revaluation Reserve

The manse property owned by the church at 192 Ffordd Llanerch was revalued in line with the market value of the property received from the Church of The Nazarene British Isles South District and the loss allocated to this reserve.

Note 8

Trustee Remuneration & Expenses

During the year Rev Tracey Day, the Pastor, was paid remuneration of £1,997 (2022 Pastor K Cameron £3,998), and pension contributions of £100 (2022 Pastor K Cameron £188). The Pastor and one Trustee received £4,476 in reimbursed expenses during the year (2022 £2,383).

Unrestricted donations (tithes & offerings) from trustees of £4,250 (2022 £2,610) were received during the year.

Note 9

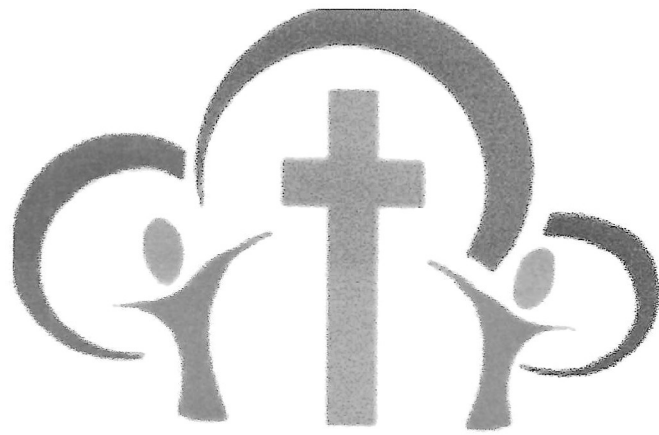
Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

PENYCAE NEIGHBOURHOOD CHURCH OF THE NAZARENE

England & Wales - Charity number 1166548

Accounts



PENYCAE NEIGHBOURHOOD
Church of The Nazarene

Registered Charity No. 1166548

Board of Trustees'
Report and Financial
Statements For the
Year Ended
30 September 2022

BELONG

GROW

SERVE

PRAISE

Penycae Neighbourhood Church of The Nazarene
Board of Trustees' Report and Financial
Statements For the Year Ended
30 September 2022

Index

Board of Trustees Report	Pages 1-6
Independent Examiners Report	Page 7
Financial Statements	Pages 8-12

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2022

The Board of Trustees presents its report and financial statements for the year ended 30 September 2022.

Reference and Administrative Information

Charity name: Penycae Neighbourhood Church of The Nazarene
Charity Registration Number: The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
Principal Address: Stryt Issa
Pen-y-cae
Wrexham
LL14 2PN

Board of Trustees

Mrs Yvonne Girvan (NMI)	(Reappointed 13/03/22)
Mr David Davies (Chairperson)	(Reappointed 13/03/22)
Mr Huw Jones (NYI)	(Reappointed 29/03/22)
Mr Shaun Evans	(Reappointed 13/03/22)
Mrs Katy Jones (Secretary)	(Reappointed 13/03/22)
Mrs Barbara Richards	(Reappointed 13/03/22)
Miss Janet Dean (Treasurer)	(Reappointed 13/03/22)

When a church has a pastor they are the Chairperson and are ex officio by virtue of their office as Pastor of Penycae Neighbourhood Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Custodian/Holding Trustee

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighbourhood Church of The Nazarene.

**Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2022**

Principal Staff

Katie Cameron joined as pastor in July 2022 and left in November 2022.

Website www.nazarene.co.uk

Bankers

HSBC 17-19 Regent Street Wrexham LL11 1RN
NatWest 33 Lord Street Wrexham LL11 1LP

Independent Examiner

Rev Joseph S Prescott – 16 Whitfield Square, Hunslet, Leeds, LS10 2QA

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2022

Structure, Governance and management

Structure and Organisation

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

Trustee Appointments

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighbourhood Church of The Nazarene at the annual general meeting held in February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2017. The next General Assembly has been delayed till June 2023 in response to the Covid-19 pandemic.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Object

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

Penycae Neighbourhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2022

Objectives and Activities (continued)

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the Year

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene (both online and in person as adherence to Covid-19 guidance has allowed).
- Work with children and young people to promote the Christian faith and provide local social benefit (both online and in person as adherence to Covid-19 guidance has allowed).
- Support of the Flying Start provision located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean, is a member of the church and the church board support her as she manages the project.
- Weekly meetings for the more mature individuals in the Penycae area (this has taken a temporary break during the Covid-19 pandemic and has not yet restarted).
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted with assistance and input from the pastoral and worship teams (this has taken place both online and in person as Covid-19 guidance has allowed).
- Youth meetings (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. This moved online during the pandemic, with occasional outdoor gatherings as the law allowed. These meetings would usually be weekly, but have been more sporadic during the pandemic.
- Weekly Wednesday meetings (Dimensions). This has taken a break since the start of the pandemic.
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.

Penycae Neighbourhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2022

Achievements during the year include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Neighbourhood Church of the Nazarene.
- During most of the COVID-19 pandemic the church building has been shut and weekly meetings have taken place online. This has taken place on a variety of online platforms including Zoom, Facebook Live and YouTube. The format and frequency of these meetings has varied over the course of the pandemic, but has included weekly Sunday worship services, Zoom socials, Bible studies, quiz and games nights, youth meetings, prayer meetings and pastoral meetings. We have recently started accepting bookings for the services to allow a limited number of members to attend the services in the building each week. These services are still streamed live on YouTube.
- Pastoral care work has continued throughout the pandemic, through socially distanced visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- The Flying Start provision, set up as its own charity and the funds held by the church were transferred to this new entity under the management of the registered provider, Janet Dean (a church member) and continued to employ staff to enable the setting to be used for any Frontline worker children. This provision took place within the church building.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighbourhood Church of The Nazarene.

Financial Review

Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. COVID-19 has affected how funds have been received by the members and friends. The trustees do not foresee a major impact in the funds received but there has been a reduction in the income. The trustees have encouraged those that can, to pay direct to the charity by standing order while cash is counted once a month by two trustees maintaining social distancing.

The receipts and payment account shows that there was a net decrease in cash funds during the year of £13,511, largely due to the Flying Start Funds being passed to a new Charitable Incorporated Organisation to run the Flying Start setting previously managed by the church.

The Church of The Nazarene British Isles South District gifted their 50% of the manse they owned to Penycae Neighbourhood Church of The Nazarene at a market value of £57,500.

**Penycae Neighbourhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2022**

Financial Review of the Year (continued)

The 50% of the manse owned by the church was revalued in accordance with the market value used for the above transfer, reducing the value of the 50% of the manse purchased by the church by £2,945.

The above property transactions together with the reduction in the liabilities and mortgage on the manse of £3,405, give an overall increase in funds of £44,449, as detailed by the assets and liabilities in the financial statements. £94,945 of the unrestricted funds are set aside in designated funds leaving £3,144 of general funds available as cash in hand and at the bank.

Plans for Future Periods

The Trustees, following the departure of Katie Cameron are looking, with guidance and help from the British Isles South District Church of The Nazarene, to appoint a new pastor.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on.

Mr D Davies (Chairperson)

Mrs K Jones (Trustee)

**Penycae Neighbourhood Church of The Nazarene
Independent Examiners Report to the Trustees for the Year Ended 30 September 2022**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2022, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

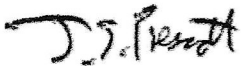
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Rev. Joseph S Prescott
Independent Examiner

Date: 17th December 2024

**Penycae Neighbourhood Church of The Nazarene
Receipts & Payments Account
For the Year Ended 30 September 2022**

	Note	Unrestricted Funds Year Ended 30 September 2022		Unrestricted Funds Year Ended 30 September 2021	
		£	£	£	£
Receipts					
Tithes & Offerings			8,965		10,523
Gift Aid Tax Received			-		-
Rents Received			16,689		19,280
Gifts to Church			2,625		688
Event Income			-		-
Other Income	1		11		182
Flying Start Setting	2		-		49,582
			<u>28,290</u>		<u>80,255</u>
Expenditure					
Pastor's Salary		3,998		10,633	
Pastor's Pension		188		638	
Pastor & Trustee - Mileage & Other Expenses		2,383		410	
Manse Rent, Council Tax & Water Rates		-		3,778	
Investment Property - Council Tax & Water Rates		-		-	
Investment Property - Agents fees & expenses		972		1,518	
Investment Property - Share of rent paid to District		1,131		2,291	
Investment Property - Mortgage payments	3	4,788		4,763	
Church - Water Rates and Light & Heat		5,882		4,229	
Church Internet & Phone		525		754	
Events Expenses		971		75	
Cleaning, Paper Towels, Soap etc		53		346	
Repairs	4	2,408		1,092	
Website & Licenses		627		590	
Flying Start	2	13,085		51,375	
Church & Manse Insurance		1,159		1,064	
Gifts Paid Out to Individuals & Charities		904		433	
Miscellaneous	5	635		593	
District & NMI Budgets		1,902		1,485	
Bank Charges		190		-	
			<u>41,801</u>		<u>86,067</u>
Excess Expenditure Over Income for the Year			-13,511		-5,812
Balance Brought Forward			19,230		25,042
			<u>5,719</u>		<u>19,230</u>

**Penycae Neighbourhood Church of The Nazarene
Assets and Liabilities as at 30 September 2022**

		2022		2021
	£	£	£	£
Cash at Bank & In Hand				
HSBC bank account		5,620		6,139
NatWest Bank Account		-		13,085
Cash Balance		99		6
Total		<u>5,719</u>		<u>19,230</u>
Freehold Investment Property				
50% Share in Investment Property at Cost				
192 Ffordd Llanerch		60,445		60,445
Revaluation of Property to Market Value		-2,945		
Transferred from Church of The Nazarene				
British Isles South District, at market				
value, their 50% share of 192 Ffordd Llanerch		<u>57,500</u>		<u>-</u>
Total Assets		120,719		79,675
Long Term Liabilities				
Mortgage with Vernon Building Society	3	<u>22,630</u>	<u>26,035</u>	
Total Liabilities		22,630	26,035	
Net Assets				
		<u>98,089</u>		<u>53,640</u>
Represented By:				
Unrestricted Funds				
General Fund	6 & 7	3,144		3,570
Designated Funds				
- ICE Fund	6 & 7	2,389		2,389
- Flying Start	6 & 7	-		13,085
	6 & 7	28		28
- Youth & Children Fund	6 & 7	158		158
- Capital Fund	6 & 7	95,315		34,410
- Revaluation Reserve	6 & 7	<u>-2,945</u>		<u>-</u>
		98,089		53,640

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 5 years 6 months to run. This property is currently not required as the manse, as Pastor Keefe has his own property locally that the church rents from him. The property has been rented out during the year.

The market valuation for this investment property has been included at the market value the Church of The Nazarene British Isles South District used when they transferred, at the end of this year, their 50% share in 192 Ffordd Llanerch to Penycae Neighbourhood Church of The Nazarene.

The property was owned 50:50 with the Church of The Nazarene British Isles South District and half of the net income received from the property has been paid to them.

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Year Ended 30 September 2022**

Note 1

Summary of Other Income	2022	2021
	£	£
Council Tax & Utility Refunds	182	234
Missionary	-	130
Sundry	-	-
Total	<u>182</u>	<u>364</u>

Note 2

Flying Start	2022	2021
	£	£
Grants Received from Wrexham County Council	-	49,552
Other income and donations	-	30
Total Income	<u>-</u>	<u>49,582</u>
Wages, Pension Contributions & Training	-	40,700
Rent	-	8,730
Consumable Supplies	-	474
Meals and Refreshments	-	382
Insurance & Professional Fees	-	1,003
Sundry	-	86
Transfer funds to new CIO	13,085	-
Total Expenditure	<u>13,085</u>	<u>51,375</u>

Note 3

Mortgage with Vernon Building Society	2022	2021
	£	£
Balance Brought Forward	26,035	29,256
Interest Charged	1,383	1,542
Repayments made	27,418	30,798
	4,788	4,763
Balance Carried Forward	<u>22,630</u>	<u>26,035</u>

Note 4

Summary of Repairs	2022	2021
	£	£
Computer upgrade	-	884
Church Repairs	1,926	208
2 Filing cabinets	111	-
Fire Extinguisher Service	371	-
Total	<u>2,408</u>	<u>1,092</u>

**Penycae Neighbourhood Church of The Nazarene
Notes to Accounts for the Period Ended 30 September 2022**

Note 5

Miscellaneous	2022 £	2021 £
TV Licence	159	159
Support Cushions	-	-
Christian Resource Materials	-	-
Printing, Postage & Stationery	-	-
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	266	230
Fees re wages, Pensions & Gift Aid	28	72
Pulpit cover	50	-
Sundry Expenses	-	-
Total	<u>635</u>	<u>593</u>

Note 6

Movement in Funds	Balance 01/10/2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 30/09/2022 £
General Fund	3,570	28,290	23,928	-4,788	3,144
Flying Start	13,085	-	13,085	-	0
Mountain Bike Guiding Fund	28	-	-	-	28
Youth & Children	158	-	-	-	158
ICE Fund	2,389	-	-	-	2,389
Capital Fund	34,410	57,500	1,383	4,788	95,315
Reavlaution Reserve	-	-	2,945	-	-2,945
	<u>53,640</u>	<u>85,790</u>	<u>41,341</u>	<u>-</u>	<u>98,089</u>

During the year the Church of The Nazarene British Isles South District transferred their 50% share of 192 Ffordd Llannerch at a market value of £57,500 to Penycae Neighbourhood Church of The Nazarene so that the charity had full ownership of the manse property.

The Church of The Nazarene British Isles South District still acts as custodian trustee for the property.

Penycae Neighbourhood Church of The Nazarene

Notes to Accounts for the Year Ended 30 September 2022

Note 7

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Flying Start Fund

This is an unrestricted fund designated to enter the monies received and expended on the management of the Flying Start setting in Penycae.

ICE Fund

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

Mountain Bike Guiding Fund

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

Youth & Children Fund

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

Capital Fund

This is an unrestricted fund designated to hold the 50% freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

Revaluation Reserve

The 50% of the manse property owned by the church at 192 Ffordd Llannerch was revalued in line with the market value of the further 50% of the property received from the Church of The Nazarene British Isles South District and the loss allocated to this reserve.

Note 8

Trustee Remuneration & Expenses

Katie Cameron the Pastor, was paid remuneration of £3,998 (2021 £10,633), rent of £0 (2021 £2,100) (for use of their home as the church manse) and pension contributions of £188 (2021 £638). The Pastor and Trustees received £2,383 in reimbursed expenses during the year (2021 £410).

Unrestricted donations (tithes & offerings) from trustees of £2,610 (2021 £5,280) were received during the year.

Note 9

Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.

PENYCAE NEIGHBOURHOOD CHURCH OF THE NAZARENE

England & Wales - Charity number 1166548

Accounts



PENYCAE NEIGHBORHOOD
Church of the Nazarene

Registered Charity No. 1166548

Board of Trustees'
Report and Financial
Statements For the
Year Ended
30 September 2020

BELONG

GROW

SERVE

PRAISE

Penycae Neighborhood Church of The Nazarene
Board of Trustees' Report and Financial Statements
For the Year Ended 30 September 2020

Index

Board of Trustees Report

Pages 1-6

Independent Examiners Report

Page 7

Financial Statements

Pages 8-12

**Penycae Neighborhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2020**

The Board of Trustees presents its report and financial statements for the period ended 30 September 2020.

Reference and Administrative Information

Charity name: Penycae Neighborhood Church of The Nazarene
 Charity Registration Number: The Charity (hereafter referred to as the church) has historically been an Excepted Charity, but due to changes in legislation registered as a Charitable Incorporated Organisation on 14 April 2016. The registered Charity Number is 1166548.
 Principal Address: Stryt Issa
 Pen-y-cae
 Wrexham
 LL14 2PN

Board of Trustees

<u>Mr Keefe Owen (Chairperson)</u>	(Appointed 01/01/18)
Miss Janet Dean (Treasurer)	(Reappointed 24/03/19 & resigned 29/03/20)
Mrs Sharon Davies (Secretary)	(Reappointed 24/03/19 & resigned 29/03/20)
<u>Mrs Yvonne Girvan (NMI)</u>	(Reappointed 29/03/20)
<u>Mr David Davies</u>	(Reappointed 29/03/20)
Mrs Barbara Richards	(Reappointed 24/03/19 & resigned 29/03/20)
<u>Mr Chris Rowlands</u>	(Reappointed 29/03/20)
<u>Mrs Bethan Rowlands (Child work)</u>	(Reappointed 29/03/20)
<u>Mr Mark Padley (Secretary)</u>	(Appointed 29/03/20)
Mr Shaun Evans	(Appointed 29/03/20 & resigned 11/11/20)
Mrs Katy Jones	(Appointed 29/03/20 & resigned 20/07/20)
<u>Mr Huw Jones (NYI)</u>	(Appointed 29/03/20)
<u>Mrs Chris Drakeley</u>	(Appointed 29/03/20)
Mr Billy Lincoln	(Appointed 29/03/20 & resigned 09/09/20)
Mrs June Lincoln	(Appointed 29/03/20 & resigned 09/09/20)

The Chairperson is ex officio by virtue of their office as Pastor of Penycae Neighborhood Church of The Nazarene and the NYI, NMI and Children's Ministry representatives are also ex officio by virtue of their office within the Church.

Custodian/Holding Trustee

Church of The Nazarene British Isles South District (A Charitable Company Limited by Guarantee) acts as custodian/holding trustee in respect of all Freehold Property owned by Penycae Neighborhood Church of The Nazarene.

Penycae Neighborhood Church of The Nazarene
Report of the Board of Trustees for the Year Ended 30 September 2020

Principal Staff

Keefe Owen was appointed Pastor of the church on 1 January 2018.

Website www.nazarene.co.uk

Bankers

HSBC 17-19 Regent Street Wrexham LL11 1RN
NatWest 33 Lord Street Wrexham LL11 1LP

Independent Examiner

David Day 49 Upper Albert Road, Sheffield, S8 9HT

Penycae Neighborhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2020

Structure, Governance and management

Structure and Organisation

The charitable organisation was set up on 9 May 1982 with excepted charitable status under a model trust deed dated 16 February 1953 and became a Charitable Incorporated Organisation on 14 April 2016.

Trustee Appointments

The Pastor of the church is ex-officio the chairperson of the Board of Trustees and their position is reviewed two years after appointment and then every four years after that.

The remaining Trustees are appointed annually by the members of Penycae Neighborhood Church of The Nazarene at the annual general meeting held in February each year.

Governance and Wider Network

The Board of Trustees meets regularly, normally on a monthly basis to consider the work and management of the church and assess and plan the financial and other aspects of the work and direction of the charity.

The church is a member of the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee) who in turn is a member of The International Church of The Nazarene Inc which has headquarters in Lenexa, Kansas, USA.

The charity, and the wider network it is a member of, are all governed by the Manual of the International Church of The Nazarene Inc which is subject to amendment on a quadrennial basis at the General Assembly of The International Church of The Nazarene Inc. The last General Assembly took place in June 2017. The next General Assembly has been delayed till June 2023 in response to the Covid-19 pandemic.

Risk Management

The risk management strategy of the church is in a continual process of formulation in response to the changing circumstances that could impact upon the work of the church.

The Board of Trustees, in considering this important task, take direction from on-going discussions with members both internally and through meetings with the Church of The Nazarene British Isles South District and other advisers, adopting appropriate policies as required or as they become necessary to the ongoing work of the church.

Objectives and Activities

Charitable Object

The object of the charity is the advancement of the Christian faith as part of the International Church of The Nazarene Inc.

What - Education, training and recreation

Who - Children, young people, elderly people, other defined groups and the general public

How - Provides buildings, facilities, services, advocacy, advice and information

Penycae Neighborhood Church of The Nazarene Report of the Board of Trustees for the Year Ended 30 September 2020

Objectives and Activities (continued)

Public Benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit reporting in deciding what activities the charity should undertake. This report illustrates the activities undertaken to support the public benefit requirement.

Review of the period

The aims for the year included:

- Continuation of weekly Christian worship meetings and promotion of the Christian faith in accordance with the principles of the Church of The Nazarene (both online and in person as adherence to Covid-19 guidance has allowed).
- Work with children and young people to promote the Christian faith and provide local social benefit (both online and in person as adherence to Covid-19 guidance has allowed).
- Support of the Flying Start provision located in the church building. This supports children from referred families in the local neighborhood. The registered provider Janet Dean, is a member of the church and the church board support her as she manages the project.
- Weekly meetings for the more mature individuals in the Penycae area (this has taken a temporary break during the Covid-19 pandemic and has not yet restarted).
- Continuing to develop links with the local community, to enhance the involvement of the church with relevant local agencies on behalf of the local community.
- Continue to partner with and make the church building available to relevant local agencies seeking to benefit the local community, such agencies include but are not restricted to Wrexham County Borough Council, T.C.C. and local community forums.

Significant activities during the period include:

- Weekly worship services conducted by Pastor Keefe Owen with assistance and input from the pastoral and worship teams (this has taken place both online and in person as Covid-19 guidance has allowed).
- Youth meetings (during term time) for interaction in a safe environment to enable them to grow and develop both spiritually, socially and individually. This moved online during the pandemic, with occasional outdoor gatherings as the law allowed. These meetings would usually be weekly, but have been more sporadic during the pandemic.
- Weekly Wednesday meetings (Dimensions). This has taken a break since the start of the pandemic.
- Partnering with the Registered Person, Janet Dean, who provides early years education through the Flying Start initiative in the church building.
- Partnering with T.C.C. to explore social inclusion activities.
- Partnering with Given to Shine to provide food and care packages in the local community.
- Provision of the building as a polling station for the community.
- Visitation of both members and others in the local community in times of need or by request.
- Availability for weddings and funerals and other services of significance. Pastor Keefe Owen has undertaken a number of funeral services during the period.

Penycae Neighborhood Church of The Nazarene

Report of the Board of Trustees for the Year Ended 30 September 2020

Achievements during the period include:

- Continued spiritual growth and personal development for members, attenders and friends of Penycae Church of the Nazarene.
- During most of the COVID-19 pandemic the church building has been shut and weekly meetings have taken place online. This has taken place on a variety of online platforms including Zoom, Facebook Live and YouTube. The format and frequency of these meetings has varied over the course of the pandemic, but has included weekly Sunday worship services, Zoom socials, Bible studies, quiz and games nights, youth meetings, prayer meetings and pastoral meetings. We have recently started accepting bookings for the services to allow a limited number of members to attend the services in the building each week. These services are still streamed live on Youtube.
- Pastoral care work has continued throughout the pandemic, through socially distanced visits, phone calls and video link up as appropriate to the situation.
- Continued development of the social and educational opportunities and interaction with the local community through and with organisations that we partner with.
- During the Covid-19 pandemic, The Flying Start provision, under the management of the registered provider, Janet Dean (a church member), continued to employ staff to enable the setting to be used for any Frontline worker children. This provision took place within the church building.
- The charities trustees adopted twelve new policies to further the charities accountability, compliance and professionalism in key areas.

Volunteers

The work planned, activities undertaken and achievements attained would not have been possible without the active involvement and hard work of all of the members and friends of the charity without whom the substantial work of the charity could not be realised. The Board of Trustees is grateful for the work and support of all the members and friends of Penycae Neighborhood Church of The Nazarene.

Financial Review

Reserves

The charity does not have a policy on reserves as the expenditure and work of the charity is reliant upon the ongoing support, tithes and offerings of the members and friends received at the weekly meetings. The Board of Trustees reviews on a monthly basis the anticipated income and expenditure for the next two to three months in order to ensure the ongoing work of the charity.

Financial Review of the Year

The charity has continued throughout the period to meet and tailor the expenditure it incurs to the income received through rent for use of the building and through the offerings and donations received. COVID-19 has affected how funds have been received by the members and friends. The trustees do not foresee a major impact in the funds received but there has been a reduction in the income. The trustees have encouraged those that can to pay direct to the charity by standing order while cash is counted once a month by two trustees maintaining social distancing.

The receipts and payment account shows that there was a net increase in cash funds during the year of £2,226, which combined with a reduction in the liabilities and mortgage on the manse of £3,100, gives an overall increase in funds of £5,326, as detailed by the assets and liabilities in the financial statements. £48,342 of the unrestricted funds are set aside in designated funds leaving £7,889 of general funds available as cash in hand and at the bank.

Plans for Future Periods

A committee was set up to guide the church back to holding services in the building as well as continuing its new online presence. We look forward to increasing our in-person provision as circumstances and Covid-19 guidelines permit.

The trustees are currently taking part in a risk management review to assess the impact of reregistering the Flying Start provision with Care Inspectorate Wales (CIW) as a ministry of the church under the charities existing charity number. The provision is currently registered with CIW under the Registered Person, Janet Dean. Janet Dean, who is a former charity trustee and member of the church has been managing the provision, but wishes to step down from this role from September 2021. The decision whether or not to Reregister the provision as part of the charity could have far reaching implications for staff currently employed by Penycae Flying Start, the finances of the church and the workload of the trustees, including the pastor. It also needs to be determined if the charity has the professional knowledge and capacity to take on the provision effectively. The risk management review is currently ongoing.

We continue to plan for the future through prayer, planning and strategy meetings, however in the end we accept that we rely on our Father God to enable, encourage and guide us into the future that He has planned.

Declaration

The Trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees on 28th July 2021.

Pastor K Owen (Chairperson)

Mr D Davies (Trustee)

**Penycae Neighborhood Church of The Nazarene
Independent Examiners Report to the Trustees for the Year Ended 30 September 2020**

I report to the trustees on my examination of the accounts of the above charity for the year ended 30 September 2019, which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Independent Examiner

David Mark Day MAAT, MATT
49 Upper Albert Road, Sheffield, S8 9HT

Date 29 July 2021

**Penycae Neighborhood Church of The Nazarene
 Receipts & Payments Account
 For the Year Ended 30 September 2020**

	Note	Unrestricted Funds Year Ended 30-09- 2020	Unrestricted Funds Year Ended 30-09- 2019
Receipts			
Tithes & Offerings		14,157	15,125
Gift Aid Tax Received		2,676	2,928
Rents Received		19,360	13,194
Gifts to Church		230	1,728
Event Income		16	450
Other Income	1	364	1,130
Flying Start Setting	2	47,737	34,671
		<u>84,540</u>	<u>69,226</u>
Expenditure			
Pastor's Salary		11,600	11,550
Pastor's Pension		696	636
Pastor - Mileage & Other Expenses		0	1,364
Manse Rent, Council Tax & Water Rates		3,858	3,060
Investment Property - Council Tax & Water Rates		174	1,767
Investment Property - Agents fees & expenses		1,327	0
Investment Property - Share of rent paid to District		932	0
Investment Property - Mortgage payments	3	4,763	4,763
Church - Water Rates and Light & Heat		2,642	3,139
Church Internet & Phone		674	627
Events Expenses		492	1,699
Cleaning, Paper Towels, Soap etc		183	199
Repairs	4	1,648	2,831
Website & Licenses		586	541
Flying Start	2	48,180	34,798
Church & Manse Insurance		1,070	981
Gifts Paid Out to Individuals & Charities		272	1,939
Miscellaneous	5	975	1,404
District & NMI Budgets		2,242	1,980
		<u>82,314</u>	<u>73,278</u>
Excess Expenditure Over Income for the Year		<u>2,226</u>	<u>-4,052</u>
Balance Brought Forward		<u>12,768</u>	<u>16,820</u>
Balance Carried Forward		<u>14,994</u>	<u>12,768</u>

**Penycae Neighborhood Church of The Nazarene
Assets and Liabilities as at 30 September 2020**

		2020	2019
Cash Funds			
HSBC bank account		10,157	7,488
NatWest Bank Account		14,878	15,321
Cash Balance		<u>7</u>	<u>7</u>
Total Funds Held		25,042	22,816
Freehold Investment Property			
50% Share in Investment Property at Cost			
192 Ffordd Llannerch		<u>60,445</u>	<u>60,445</u>
Total Assets		85,487	83,261
Current Liabilities			
Child Sponsorship		0	0
Long Term Liabilities			
Mortgage with Vernon Building Society	3	<u>29,256</u>	<u>32,356</u>
Total Liabilities		29,256	32,356
Net Assets			
		<u>56,231</u>	<u>50,905</u>
Represented By:			
Unrestricted Funds			
General Fund	6 & 7	7,889	5,038
Designated Funds			
- ICE Fund	6 & 7	2,089	2,281
- Flying Start	6 & 7	14,878	15,321
- Mountain Bike Fund	6 & 7	28	28
- Youth & Children Fund	6 & 7	158	148
- Capital Fund	6 & 7	<u>31,189</u>	<u>28,089</u>
		56,231	50,905

The Church also owns the church buildings, fixtures, fittings and contents situated at Stryt Issa, Pen-y-cae, Wrexham, LL14 2PN, for which original cost details are not available.

The Mortgage with Vernon Building Society is secured on the property, 192 Ffordd Llannerch, Pen-y-cae, Wrexham, LL14 2NG and has 7 years 6 months to run. This property operated as the manse for Pastor Tracey until she left in December 2017. The property has been undergoing repairs and has been rented out during the year. It has not been possible to obtain a market valuation for this investment property because of the Covid-19 restrictions but this will be dealt with when the 2021 accounts are prepared. The property is owned 50:50 with the Church of The Nazarene British Isles South District (a Charitable Company Limited by Guarantee).

**Penycae Neighborhood Church of The Nazarene
Notes to Accounts for the Year Ended 30 September 2020**

Note 1

	2020	2019
Summary of Other Income		
Council Tax & Utility Refunds	234	487
Collected for Toilet Twinning Charity	0	281
Collected for Alzheimers Charity	0	216
Missionary	130	70
Gifts for Children & Youth	0	0
Collected for European Womens Shelter Charity	0	76
Sundry	0	0
Total	<u><u>364</u></u>	<u><u>1,130</u></u>

Note 2

	2020	2019
Flying Start		
Grants Received from Wrexham County Concl	47,446	34,671
Other income and donations	291	0
Total Income	<u><u>47,737</u></u>	<u><u>34,671</u></u>
Wages, Pension Contributions & Training	37,592	24,119
Rent	8,460	8,775
Consumable Supplies	526	355
Events & Trips	0	90
Meals and Refreshments	367	336
Insurance & Professional Fees	892	951
Sundry	143	172
Setting Improvements	200	0
Total Expenditure	<u><u>48,180</u></u>	<u><u>34,798</u></u>

Note 3

	2020	2019
Mortgage with Vernon Building Society		
Balance Brought Forward	32,356	35,249
Interest Charged	1,663	1,870
	<u>34,019</u>	<u>37,119</u>
Repayments made	4,763	4,763
Balance Carried Forward	<u><u>29,256</u></u>	<u><u>32,356</u></u>

Note 4

	2020	2019
Summary of Repairs		
Boiler repair	305	0
New Toaster	0	288
Church Repairs	1,293	203
Manse Repairs	0	2,020
Fire Extinguisher Service	0	320
Total	<u><u>1,598</u></u>	<u><u>2,831</u></u>

**Penycae Neighborhood Church of The Nazarene
Notes to Accounts for the Period Ended 30 September 2020**

Note 5

	2020	2019
Miscellaneous		
TV Licence	157	154
Travel, Accommodation & Meals at The Assembly	0	281
Support Cushions	87	0
Christian Resource Materials	23	12
Printing, Postage & Stationery	0	10
Computer Coverplan	132	132
TCC, CCPAS and Avow Membership Fees	449	565
Board Day Away Expenses	0	30
Fees re wages, Pensions & Gift Aid	116	116
Energy Rating Certificate & Landlords Registration	0	89
Sundry Expenses	11	15
Total	<u>975</u>	<u>1,404</u>

Note 6

Movement in Funds	Balance 01/10/2019	Incoming Resources	Outgoing Resources	Transfers	Balance 30/09/2020
General Fund	5,038	36,680	29,066	-4,763	7,889
Flying Start	15,321	47,737	48,180	0	14,878
Mountain Bike Guiding Fund	28	0	0	0	28
Youth & Children	148	10	0	0	158
ICE Fund	2,281	113	305	0	2,089
Capital Fund	28,089	0	1,663	4,763	31,189
	<u>50,905</u>	<u>84,540</u>	<u>79,214</u>	<u>0</u>	<u>56,231</u>

Penycae Neighborhood Church of The Nazarene Notes to Accounts for the Year Ended 30 September 2020

Note 7

Purpose of Funds

General Fund

This is unrestricted funds for use to achieve the aims and objectives of the charity.

Flying Start Fund

This is an unrestricted fund designated to enter the monies received and expended on the management of the Flying Start setting in Penycae.

ICE Fund

This fund is money that has been raised or set aside to cover unexpected expenses that may arise.

Mountain Bike Guiding Fund

This is an unrestricted fund designated to enter the monies received and expended on the Mountain Bike Guiding Program.

Youth & Children Fund

This is an unrestricted fund designated to enter the monies received and expended on the youth programs.

Capital Fund

This is an unrestricted fund designated to hold the 50% freehold cost of the manse and enter the monies received and expended on the mortgage on this freehold.

Note 8

Trustee Remuneration & Expenses

During the period Keefe Owen, the Pastor, was paid remuneration of £11,600 (2019 £11,550), rent of £2,100 (2019 £1,275) (for use of his home as the church manse) and pension contributions of £696 (2019 £636). The Pastor and four other Trustees were reimbursed expenses totaling £0 (2019 £2,908) during the period.

Unrestricted donations (tithes & offerings) from trustees of £5,280 (2019 £5,780) was received during the year.

Note 9

Related Party Transactions

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year.