



WFSA

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Trustees' Report and Financial Statements 2021

WFSA unites and empowers anaesthesiologists
around the world to improve patient care.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

[Contents page](#)

Trustees' Report	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

The trustees are also the directors of the charitable company and will be referred to as the trustees throughout this document.

Reference and Administrative details

Registered charity number 1166545
Company Limited by Guarantee Registered Number 09312117

Registered Office
57 Queen Anne Street
London W1G 9JR

Telephone 0203 981 1918

Bankers
National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner
Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

Trustees
Professor Adrian Gelb, Chair
Dr Andrew Hartle, Treasurer
Dr Berend Mets
Dr Wayne Morriss
Dr Jolene Moore
Dr Emma Lillie

Company Secretary
Kristine Stave (from 10 June 2022)

Julian Gore-Booth (to 10 June 2022)

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

The trustees present their report and the independently examined financial statements of the charitable company for the year ended 31 December 2021. The statutory information is shown on Page 1.

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and is limited by guarantee. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR. It has a Memorandum and Articles of Association as its governing document. The charity registration number is 1166545.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also trustees as per the Charities Act 2011. Day- to-day management is provided by the Company Secretary.

At the end of the period, three of the six trustees were based in the UK with the others holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new trustees are briefed by the Company Secretary and receive information about the structure, governance and activities of the WFSA (UK). All trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

WFSA provides public benefit by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crisis of unsafe anaesthesia and surgery.

What we do

The WFSA (UK) seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery.

Work done with WFSA

Our work continued to be restricted during the financial year ending 31 December 2021 due to the global coronavirus pandemic, and the intermittent restrictions on international travel. However, the charity still supported the following projects:

1. Uniting for Oxygen
2. Safe Anaesthesia ASAP – Telangana (India)
3. Fund a Colleague's Education (FACE)
4. WFSA – Fresenius Kabi Anaesthesia Innovation Awards

Uniting for Oxygen

In February, WFSA (UK) launched a Uniting for Oxygen fundraising appeal, alongside its partner WFSA. This aimed to place oxygen concentrators, pulse oximeters and generators in hospitals in Zimbabwe and Nigeria. A total of £22,235.78 was raised for the appeal and 250 kits were delivered for distribution to local hospitals and clinics,

Safe Anaesthesia – ASAP

This project strengthened anaesthesia capacity in the state of Telangana, India. We received a no-cost-extension to continue work in 2021, but ongoing restrictions imposed by the pandemic limited the delivery of our "conventional" training and education for anaesthesiologists and clinicians.

Our work focused on online education and training. This included piloting the first online SAFE Paediatrics course, development of the SAFE Online Platform which includes the SAFE Online Obstetrics and SAFE Online Paediatrics courses and ongoing development of the WFSA's

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Virtual Library. We were also able to support scholars from Telangana to attend the first virtual WCA in September 2021.

The project has now concluded and successfully met or exceeded most of its objectives. Over the course of five years, we have trained over 1,000 clinicians and developed over 150 medical educators.

The project has also enabled us to strengthen our relationship with the Indian Society of Anaesthesiologists (ISA) and establish a foundation for the major short-course training programmes offered by the WFSA. The trainers trained in Telangana have gone on to deliver SAFE Paediatrics in India (New Delhi), contributed to the SAFE Online Training-of-Trainers (with the Association of Anaesthetists) in the UK, supported the delivery of a SAFE Online course in Cambodia and will be running additional SAFE and VAST courses in South Asia in 2022.

Fellowships

The Fund a Fellow campaign was rebranded to Fund a Colleague's Education (FACE). This was done in order to use funds more flexibly to support the education and training programmes that remained operational during the pandemic.

We also continued to operate two Fellowships (Paediatric Anaesthesia in Nairobi and Pain Management in Bangkok) and establish a new programme (Paediatric Anaesthesia in Bangkok). In 2021, we were able to support the training of five Fellows across these programmes.

WFSA – Fresenius Kabi Anaesthesia Innovation Awards

The project concluded this year with all three awardees and innovations being showcased at the 2021 World Congress of Anaesthesiologists (WCA) via a virtual ceremony and exhibition space. We were also able to work with Fresenius Kabi and the WFSA to develop a dedicated congress session on the Innovation Awards. We have also secured support for another round of the programme to commence in 2022 and conclude at the next WCA taking place in 2024 in Singapore.

Financial review

The WFSA (UK) generated income of £95,330 (2020: £48,515) over the course of the year. Total expenditure was £73,566 (2020: £61,862). The total reserves at the end of the year were £46,800 (2020: £25,833) of which £37,955 (2020: £24,273) was restricted.

The charity supported these projects by making contributions to its partner organisation the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) trustees and grant funders.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Risk management

WFSA (UK) maintains a risk register and trustees regularly review the risks on the register. They have put systems in place to mitigate risks faced by the charitable company.

Reserves policy

The trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has virtually zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern.

Coronavirus (COVID-19) and Going concern

The trustees have ensured that the WFSA (UK) is a going concern. Whilst the pandemic continued to curtail activities during 2021, further funding proposals were submitted to Masimo (Palestine, India, and AOLC), Fresenius Kabi (Innovation), UK Aid (Liberia), and THET (Ethiopia).

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, most notably staff and office premises. As expected, the outbreak had a negative impact on the WFSA (UK) with reduced income and expenditure over the course of the financial year. The running costs of the WFSA (UK) have, however, been kept to a minimum and therefore the financial risk to the organisation remains low.

The Board has continually reviewed the global situation and been in regular contact with donors, staff, volunteers, and beneficiaries to ensure they were kept up to date with developments in the UK and around the world. In managing risk, the Trustees have considered first and foremost the safety of individuals and made sure that mitigating measures such as remote working and suspension of programme activity have been put in place.

During 2021 it was agreed with certain donors that funds could be repurposed away from face-to-face delivery towards developing additional digital learning services.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Statement of trustees' responsibilities

Company law required trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Statement of Recommended Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Alison Ward FCCA of Alison Ward Accountants was appointed as WFSA (UK) independent examiner during the year and offers herself for reappointment at the forthcoming AGM.

This report was approved by the trustees on 13 September 2022 and signed on their behalf by



Dr Andrew Hartle
Treasurer

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS (UK)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

15 September 2022

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
Donations and legacies	2	10,724	43,544	54,268	2,332	9,629	11,961
Charitable activities	3	-	40,984	40,984	-	36,554	36,554
Investments		78	-	78	-	-	-
Total		10,802	84,528	95,330	2,332	46,183	48,515
Expenditure on:							
Raising funds	4	22	481	503	479	-	479
Charitable activities	5	2,197	70,866	73,063	1,608	59,775	61,383
Total		2,219	71,347	73,566	2,087	59,775	61,862
Net income\expenditure		8,583	13,181	21,764	245	(13,592)	(13,347)
Foreign exchange gains/(losses)		(791)	(7)	(798)	(2,913)	(254)	(2,659)
Net movement in funds		7,792	13,174	20,966	(2,668)	(13,846)	(16,006)
Reconciliation of Funds							
Total funds brought forward		1,053	24,781	25,834	3,721	38,119	41,840
Total funds carried forward		£ 8,845	£ 37,955	£ 46,800	£ 1,053	£ 24,273	£ 25,834

The company made no recognised gains and losses other than those reported in the income and expenditure account.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	£	2020 £
CURRENT ASSETS				
Debtors	7	12,080		4,695
Cash at bank and in hand		36,369		22,052
		48,449		26,747
CREDITORS: Amounts falling due within one year	8	(1,649)		(913)
NET CURRENT ASSETS		46,800		25,834
NET ASSETS		£ 46,800	£	25,834
RESERVES				
Unrestricted funds	9	8,845		1,053
Restricted funds	9	37,955		24,781
		£ 46,800	£	25,834

In approving these financial statements as trustees/directors of the charitable company we hereby confirm that:

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees/directors on 12 September 2022


Andrew Hartle, Trustee/Director

The notes on pages 10 to 19 form part of these financial statements

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

World Federation of Societies of Anaesthesiologists (UK) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

World Federation of Societies of Anaesthesiologists (UK) has reported a deficit of £20,966 for the year.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The charitable company has a memorandum of understanding with the US charity, World Federation of Societies of Anaesthesiologists, which provides support to the UK charitable company which is secure for the next 12 to 18 months and beyond.

The trustees are of the view that the immediate future of the charity is secure and that on this basis it is a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recorded in the period in which they are received or the charity becomes entitled to the income.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

1d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1e. Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1f. Funds

Restricted funds are given to the charity for purposes specified by the donor. They are expendable by the trustees in furtherance of those purposes within the charity objects. Expenditure which meets this criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for charitable purposes and are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1g. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed. DO WE NEED THIS????
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1h. Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of project expenditure.

1i. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1j. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1l. Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement of funds on the Statement of Financial Activities.

1m. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations						
General	724	-	724	2,332	-	2,332
Sponsorship (ex Johnson & Johnson re Obstetrics Anaesthesia Round table)	10,000	-	10,000	-	-	-
Fellowships	-	18,440	18,440	-	8,079	8,079
Safe Anaesthesia	-	200	200	-	-	-
Palestine Anaesthesia Training Mission (PATM)	-	1,573	1,573	-	1,488	1,488
WCA Scholars	-	700	700	-	-	-
United for Oxygen (UFO)	-	22,236	22,236	-	-	-
Alistair Davies Memorial	-	-	-	-	62	62
Gifts in kind (governance)	-	395	395	-	-	-
	<u>£ 10,724</u>	<u>£ 43,544</u>	<u>£ 54,268</u>	<u>£ 2,332</u>	<u>£ 9,629</u>	<u>£ 11,961</u>

Included in restricted donation is £7,589 of in kind support from WFSA.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £	Total 2020 £	Total 2020 £
Contracts with						
Masimo – Safe Anaesthesia	-	16,726	16,726	-	36,179	36,179
Fresenius Kabi - Anaesthesia Innovation Awards	-	11,258	11,258	-	-	-
The Tropical Health Education Trust:						
- Support to National Society in Gambia	-	-	-	-	375	375
- Saving Mothers at Delivery (Somaliland & Myanmar)	-	13,000	13,000	-	-	-
- Saving Mothers at Delivery (Somaliland & Myanmar)	-	-	-	-	-	-
	<u>£ -</u>	<u>£ 40,984</u>	<u>£ 40,984</u>	<u>£ -</u>	<u>£ 36,554</u>	<u>£ 36,554</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Online platform processing fees	22	481	503	479
	<u>£ 22</u>	<u>£ 481</u>	<u>£ 503</u>	<u>£ 479</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fund a Colleague's Education (FACE)	-	28,904	28,904	13	370	383
Palestine Anaesthesia Training Mission (PATM)	-	1,861	1,861	-	-	-
Safe Anaesthesia	-	16,926	16,926	519	59,030	59,549
Support to National Society in Gambia	-	-	-	13	375	388
Alistair Davies Memorial	-	63	63	-	-	-
United for Oxygen	-	22,017	22,017	-	-	-
WCA Scholars	-	700	700	-	-	-
Sundry support costs - safe guarding, memberships and bank charges	474	-	474	-	-	-
Governance costs	1,723	395	2,118	1,063	-	1,063
	<u>£ 2,197</u>	<u>£ 70,866</u>	<u>£ 73,063</u>	<u>£ 1,608</u>	<u>£ 59,775</u>	<u>£ 61,383</u>

In order to advance its purpose the charity supported projects during the year (as described more fully in the Trustees Report) by making payments to its partner organisation, World Federation of Societies of Anaesthesiologists (WFSA) as described in note 14.

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
In kind governance support	-	395	395	-
Independent examiner's fees	1,710	-	1,710	1,050
Companies House fees	13	-	13	13
	<u>£ 1,723</u>	<u>£ 395</u>	<u>£ 2,118</u>	<u>£ 1,063</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7. DEBTORS	2021	2020
	£	£
Debtors	6,605	2,220
Other debtors (rent deposit)	2,475	2,475
Accrued income	3,000	-
	<u>£ 12,080</u>	<u>£ 4,695</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals and deferred income	1,649	913
	<u>£ 1,649</u>	<u>£ 913</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	2021
			£
Fund Balances at 31 December 2021 are represented by			
Current assets	10,494	37,955	48,449
Current liabilities	(1,649)	-	(1,649)
Total Net Assets	<u>£ 8,845</u>	<u>£ 37,955</u>	<u>£ 46,800</u>
 Fund Balances at 31 December 2020 are represented by			
Current assets	1,966	24,781	26,747
Current liabilities	(913)	-	(913)
	<u>£ 1,053</u>	<u>£ 24,781</u>	<u>£ 25,834</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10. NET INCOME/(EXPENDITURE)

	2021	2020
	£	£
Net income/(expenditure) is stated after charging:		
Independent examiner's fees		
- current year - accounts preparation	450	-
- current year - independent examination	1,200	1,050
- underprovision for previous years	60	-
	<hr/>	<hr/>

11. EMPLOYMENT COSTS

Key management personnel are the trustees and secretary of the charity. The charity does not employ any staff. The trustees along with the secretary and WFSA staff take part in the day to day running and management of the charity.

The secretary of WFSA (UK) also acts as Chief Executive Officer (CEO) of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal however this will be reviewed annually.

12. TRUSTEES EXPENSES

The trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil). No trustee received payment for professional or other services supplied to the charity (2020: £Nil). No trustee received payment or reimbursement of travel and subsistence costs incurred by them relating to attendance at meetings of the trustees.

13. LEASE COMMITMENTS

In November 2018 the charitable company entered into a lease on an office in Horseferry Road, London. The lease is being renewed for a further two years from 29 September 2022. The rent due under the lease is £9,900 per annum and the US charity WFSA has indemnified WFSA-UK in respect of the rent payments and commitments under the lease.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14. RELATED PARTIES AND TRANSACTIONS

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologists (WFSA), based at Dean Bradley House, 52 Horseferry Road, London SW1P 2AF, a charity registered in the US (registration number EIN 13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders.

During the year ended 31 December 2021, the WFSA (UK) made the following payments to the WFSA for:

- Safe Anaesthesia £16,716 (2020: £59,030)
- Fellowships £22,759 (2019: £370)
- Support for National Society in Gambia £Nil (2020: £375)
- Palestine Anaesthesia Teaching Mission £1,488 (2020: £Nil)
- WCA Scholars £654 (2020: £Nil)
- UFO £272 (2020: £Nil)
- Alistair Davis Memorial £63 (2020: £Nil)

The trustee Prof. Adrian Gelb is a consultant to Masimo Inc, a company which contracted World Federation of Societies of Anaesthesiologists (UK) to deliver the Safe Anaesthesia project. In his position as consultant he is unable to influence the decision of Masimo Inc regarding the awarding of contracts.

During the year ended 31 December 2021, the WFSA (UK) received the following donations (net of fees):

- Treasurer, Andrew Hartle £113 (2020: £113)
- Secretary, Paul Wyatt Julian Gore-Booth £105 (2020: £108)

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS

2021	1/1/21 £	Income £	Expenditure £	Transfer £	31/12/21 £
Restricted Funds					
Fund a Colleague's Education (FACE) (formerly Fellowships)	22,759	18,440	(29,213)	-	11,986
Safe Anaesthesia	472	16,926	(16,926)	-	472
Palestine Anaesthesia Training Mission (PATM)	1,488	1,573	(1,861)	-	1,200
Alistair Davies Memorial	62	-	(62)	-	-
Anaesthesia Innovation Awards	-	11,258	(7)	-	11,251
Uniting for Oxygen (UFO)	-	22,236	(22,190)	-	46
WCA Scholars		700	(700)	-	
Saving Mothers at Delivery (Somaliland & Myanmar)	-	13,000	-	-	13,000
Governance (in kind)	-	395	(395)	-	-
	24,781	84,528	(71,354)	-	37,955
Unrestricted funds					
General funds	1,053	10,802	(3,010)	-	8,845
	<u>£ 25,834</u>	<u>£ 95,330</u>	<u>£ (74,364)</u>	<u>£ -</u>	<u>£ 46,800</u>
2020	1/1/20 £	Income £	Expenditure £	Transfer £	31/12/20 £
Restricted Funds					
Fellowships	15,050	8,079	(370)	-	22,759
Safe Anaesthesia	23,069	36,179	(58,776)	-	472
Palestine Anaesthesia Training Mission (PATM)	-	1,488	-	-	1,488
Support to National Society in Gambia	-	375	(375)	-	-
Alistair Davies Memorial	-	62	-	-	62
	63,953	141,513	(133,885)	-	71,581
Unrestricted funds					
General funds	3,721	2,332	(5,000)	-	1,053
	<u>67,674</u>	<u>143,845</u>	<u>(138,885)</u>	<u>-</u>	<u>72,634</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS (CONTINUED)

Purposes of restricted funds

Fund a Colleague's Education (FACE)

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

WFSA (UK) works with its partner organisation, WFSA, on the following:

Safe Anaesthesia project

Assess and strengthen anaesthesia capacity in the state of Telangana, India in order to scale up anaesthesia provision at a national level.

Anaesthesia Innovation Awards

Identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

United for Oxygen (UFO)

Providing medical equipment to aid hospitals in Nigeria, Zimbabwe, etc.