

THE WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)

England & Wales · Charity number 1166545

Details

Other names WFSA (UK)

Status Registered

Legal form Charitable company

Company number [09312117](#)

Registered 2016-04-14

Register [View on the Charity Commission register](#)

Contact

Address Busworks
39-41 North Road
London
N7 9DP

Phone 02032908613

Email admin@wfsahq.org

Website www.wfsahq.org

Activities

Objects: TO PRESERVE AND PROTECT THE HEALTH OF PATIENTS THROUGH ENSURING THEY RECEIVE AND HAVE ACCESS TO SAFE ANAESTHESIA WORLDWIDE BY EDUCATING AND TRAINING ANAESTHESIA PROVIDERS, DISSEMINATING INTERNATIONAL STANDARDS AND SUPPORTING RESEARCH AND INNOVATION IN ANAESTHESIOLOGY FOR THE BENEFIT OF THE PUBLIC.

Activities: The WFSA (UK) unites anaesthesiologists around the world to improve patient care and access to safe anaesthesia. Activities are education & training.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Colombia
- Ethiopia
- Ghana
- Liberia
- Romania
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£153,510	£175,274	-	-
2023-12-31	£81,897	£94,855	-	-
2022-12-31	£105,509	£97,215	-	-
2021-12-31	£95,330	£73,566	-	-
2020-12-31	£48,515	£61,862	-	-

Trustees

Name	Role	Appointed
Dr Balavenkatasubramanian Jagannathan		2024-09-30
Dr Carolina Haylock Loor		2024-04-18
Dr Clare Joanna Roques		2023-07-10
Dr Emma Lillie		2019-08-06
Dr KATHLEEN FERGUSON		2022-10-15

Accounts



WFSA (UK)

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Trustees' Report and Financial Statements 2024

Registered Charity Number 1166545

Company Limited by Guarantee
Registered Number 09312117
(England & Wales)

Contents page

<i>Contents page</i>	2
<i>Reference and Administrative details</i>	3
<i>Structure, governance and management</i>	4
<i>Trustees’ Report and Activity Review</i>	5-9
<i>Independent Examiners Report</i>	10
<i>Statement of Financial Statements</i>	11
<i>Balance Sheet</i>	12
<i>Accounting Policies</i>	13 - 14
<i>Notes to the Financial Statement</i>	15 - 21

Reference and Administrative details

Registered charity number 1166545

Company Limited by Guarantee Registered Number 09312117

Registered Office

Busworks, United House
Unit 4.19
39-41 North Road
London N7 9DP

Bankers

National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner

Chaweevan Williams FCCA
Verdant Accountant Limited
20-22 Wenlock Road, London, N1 7GU

Trustees

Dr Wayne Morriss, Chair (until 30 Sep 2024)
Dr Andrew Hartle, Treasurer (until 30 Sep 2024)
Dr Carolina Haylock Loo (from 18 Apr 2024, Chair from 1 Oct 2024)
Dr Kathleen Ferguson
Professor Adrian Gelb (until 30 Sep 2024)
Dr Emma Lillie
Dr Clare Roques, Treasurer (from 1 Oct 2024)
Dr Balavenkatasubramanian Jagannathan (from 30 Sep 2024)

Company Secretary

Kristine Stave

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is Busworks, United House, Unit 4.19, 39-41 North Road, London N7 9DP.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also Trustees as per the Charities Act 2011. Day-to-day management is provided by the Company Secretary.

At the end of the period, three of the five directors were based in the UK with the other Trustees holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new Trustees are briefed by the Secretary and receive information about the structure, governance, and activities of WFSA (UK). All Trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

Trustees' Report and Activity Review

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

WFSA (UK) provides public benefit by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology. The Trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the charity's aims and objectives.

Who we are.

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (the Federation or WFSA) and to bring UK expertise, volunteers, and financial resources to bear on the global crisis of unsafe anaesthesia and surgery.

Achievements and performance

The charity seeks to support the Federation in its work to address the fact that five billion people (out of a global population of just seven and a half billion) do not have access to safe, affordable anaesthesia and surgery. A new multi-year strategy for the charity was launched last year which can be accessed online at <https://wfsahq.org/wp-content/uploads/WFSA-UK-Strategy-web.pdf>. This confirmed three core strategic priorities for the charity as follows:

1. Supporting educational efforts within anaesthesia and critical care in low-resource settings.
2. Advancing public knowledge about the important role of anaesthesia and critical care within global health.
3. Working with other organisations to improve the safety and quality of anaesthesia and critical care.

The charity supported several key projects during 2024 as outlined below.

Partnership with the Tropical Health Education Trust (THET)

Supported by THET, we worked in partnership with Ghana Anaesthetists' Society to deliver Essential Pain Management (EPM) courses to improve pain management in Ghana with a focus on Sickle Cell Disease (SCD). During 2024, 197 multi-disciplinary health workers, including 41 new trainers, were trained in EPM courses in Kumasi and Accra. Establishing a new training faculty in Ghana ensures that future courses can be delivered independently, at a reduced cost, and in response to local needs and requirements. As part of the two EPM courses, new case discussions were piloted which address the acute and chronic pain experienced by those living with SCD. This supported participants to learn and improve their technical skills in recognising, assessing and treating SCD patients. In a recent follow-up survey, over 80% of the EPM participants shared that they use the knowledge and skills acquired from

the course either every day or at least three times a week in their clinical practice. The project also supported 20 Ghanaian anaesthesiologists to attend the 2024 World Congress of Anaesthesiologists as virtual scholars.

Fund a Colleague's Education

The charity supported the phased restart of the WFSA Fellowship Programme in 2023 which during 2024 operated 19 Fellowship Programmes across Asia, Africa, Europe, Latin America and the USA. Collectively, these programmes trained 30 anaesthesiologists from 17 countries in a variety of sub-speciality areas. A full list is included below:

1. Pain Management – Hyderabad, India
2. Paediatric Anaesthesia – Vellore, India
3. Intensive Care – Vellore, India
4. Regional Anaesthesia – Coimbatore, India
5. Thoracic Anaesthesia – New Delhi, India
6. General Anaesthesia – Bangkok, Thailand
7. Paediatric Anaesthesia – Bangkok, Thailand
8. Pain Management – Bangkok, Thailand
9. Neuro - Anaesthesia – Bangkok, Thailand
10. Paediatric Anaesthesia – Nairobi, Kenya
11. Paediatric Anaesthesia – Abuja, Nigeria
12. Paediatric Anaesthesia – Kampala, Uganda
13. Paediatric Anaesthesia – Lusaka, Zambia
14. Regional Anaesthesia – Kumasi, Ghana
15. Obstetric Anaesthesia – Port Harcourt, Nigeria
16. Obstetric Anaesthesia – Marrakech, Morocco
17. Paediatric Anaesthesia – Belgrade, Serbia
18. Medical Education and Simulation – San Francisco, California
19. Obstetric Anaesthesia – Medellin, Colombia

Liberia Anaesthesia Capacity Development

The WFSA workforce survey showed that across Africa only five countries had a Physician Anaesthesia Provider density greater than 1 per 100,000 population. The minimum recommended number is 4 per 100,000 population. The problem is particularly acute in Liberia which has a population of over 5 million but had never had a Physician Anaesthesia Provider of Liberian origin working in the country before the inception of this programme. Instead, provision of anaesthesia has been wholly reliant on the efforts of approximately 80 anaesthetic nurses. We know that physician anaesthesia providers play a key role in developing the knowledge and skills of non-physician providers and provide crucial support for particularly difficult cases, and the charity is therefore working to support the creation of a cadre of Liberian Physician Anaesthesia Providers. This work has been ongoing since 2018 and aims to support Liberian physicians to complete the West African College of Surgeons (WACS) Diploma in Anaesthesia through training in Nigeria. During 2024 we continued to support Dr Jason Bleah to progress to his Membership in Anaesthesia with the West African College of Surgeons (WACS) and Dr Kephe Jig Miame to continue his WACS Fellowship Training.

WFSA – Fresenius Kabi Innovation Awards

The 2022-2024 WFSA Fresenius Kabi Anaesthesia Innovation Awards focused on reducing the environmental impact of anaesthesia and increasing access to safe practices in resource-limited areas.

The Award winners presented their innovations at the 18th World Congress of Anaesthesiologists (WCA2024), gaining global exposure for their work. The winning projects were:

1. **Global PRoMiSe:** A cost-effective guide to reduce medication errors during surgery, developed by Dr. Karen Nanji.
2. **Recycling Used Syringes into Bitumen:** Dr. Pei Kee Poh's project turns plastic syringes into road material, helping reduce healthcare waste sustainably.
3. **PosiTIVA Suite:** Dr. Alan Tung created a low-cost toolkit for greener anaesthesia, making advanced techniques accessible worldwide.

At WCA2024, the three winners shared their innovations during scientific sessions, at the WFSA Hub and were acknowledged and celebrated during the congress opening ceremony. Their projects highlighted solutions to improve patient safety, promote sustainability, and support resource-limited healthcare systems globally.

Perioperative Patient Blood Management (P-PBM)

In 2024, the charity continued to support our WFSA initiative and partnership with CSL-Vifor which focused on Perioperative Patient Blood Management. Work centred on finalising two new short training courses in a similar format to SAFE and other successful Federation training courses. This was complemented by a launch of the project at WCA2024 with workshops, masterclasses and presentations aiming to raise awareness about the P-PBM programme of work. Advocacy efforts were continued post-congress with a blog series on the Federation website and the debut of bi-monthly webinars on Patient Blood Management. Another important milestone was achieved with the commitment of over 100 national and regional anaesthesiology societies and professional organisations to the 'Santa Cruz Declaration: A Global PBM Consensus'.

Plans for 2025

We will continue our collaboration with the Federation and with other partners for the benefit of patients worldwide through our global anaesthesia capacity-building and strengthening projects. This will include work on the Liberia Anaesthesia Development Capacity Building Programme which we hope to expand to enable more physicians to train and complete the Diploma in Anaesthesia certification and from there pursue more advanced qualifications.

During 2025 we will continue to work closely with the Federation and other partners on the funding and delivery of SAFE training courses worldwide, as well as on further revitalising the delivery of anaesthesia Fellowship programmes.

We also expect to work with the Federation to implement the new training on Perioperative Patient Blood Management, taking a patient-centred, systematic and evidence-based approach to improve outcomes by managing and preserving the patient's own blood, while promoting patient safety and empowerment.

Financial review

The WFSA (UK) generated income of £153,510; (2023: £81,897) over the course of the year. Total expenditure was £175,274; (2023: £94,855). The total reserves at the end of the year were £19,312 (2023: £53,345) of which £14,569; (2023: £41,120) was restricted.

The Charity supported these projects by making contributions to its partner organisation, the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the USA

(registration number EIN 13-3211128) with the same objects. A collaboration agreement is in place between the partners, and WFSA staff and Trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) Trustees and grant funders.

Our approach to risk

The Board of WFSA (UK) reviews the organisation's risk register at least annually. Each risk is analysed in terms of likelihood and impact; and mitigatory steps included to manage this.

Reserves policy

The Trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has virtually zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern. The Charity aims to maintain £12,320 in reserves, sufficient for the winding-up of the organisation and three months' operational costs.

Going concern

The Trustees have ensured that the WFSA (UK) is a going concern thanks to a commitment from our partner organisation, the WFSA, for ongoing support of the Charity's operations. Funding was this year secured from Tropical Health & Education Trust (EPM Ghana), Fresenius Kabi (Innovation Awards), CSL Vifor (Patient Blood Management) and several smaller individual donors.

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, notably staff and office space. The running costs of WFSA (UK) are minimal and therefore the financial risk to the organisation continues to be low.

Trustees' Report and Strategic Review (continued)

Statement of Trustees' responsibilities

The Trustees (who are also Directors of WFSA (UK)) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required Trustees to prepare financial statements for each financial year, which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charity Statement of Recommended Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Chaweevan Williams FCCA of Verdant Accountants Ltd was appointed as WFSA (UK) independent examiner in 2022.

The Trustees' report was approved by the Trustees on 21/08/2025 and signed on their behalf by

Dr Clare Roques



Treasurer

DATE: 21/08/2025

Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)

I report on the accounts of the company for the year ended 31 December 2024 which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London N1 7GU

Date: 22 August 2025

Financial Statements

Statement of Financial Activities

Year ended 31 December 2024

		Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:	Note						
Donations and Legacies	2	21,532	10,978	32,510	3,087	6,701	9,788
Income from Charitable Activities	3	-	121,000	121,000	-	72,109	72,109
Investment		-	-	-	-	-	-
Total		21,532	131,978	153,510	3,087	78,810	81,897
Expenditure on:							
Expenditure on Raising Funds	4	583	2	585	-	-	-
Charitable Activities	5	27,329	147,360	174,689	5,225	89,630	94,855
Total Expenditure		27,912	147,362	175,274	5,225	89,630	94,855
Net income/(expenditure)		(6,380)	(15,384)	(21,764)	(2,138)	(10,820)	(12,958)
Foreign exchange gain/(loss)		(12,268)	-	(12,268)	10,133	-	10,133
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(18,649)	(15,384)	(34,033)	7,995	(10,820)	(2,825)
Reconciliation of funds							
Total funds brought forward		12,225	41,120	53,345	4,230	51,940	56,170
Total funds carried forward		(6,423)	25,736	19,312	12,225	41,120	53,345

The company made no recognised gains and losses other than those reported in the income and expenditure account. All income and expenditure derive from continuing activities.

The Notes on pages 12 to 21 form part of these financial statements

Balance Sheet

Company Registration: 09312177

As at 31 December 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Current assets:			
Debtors	7	9,270	134,898
Cash at Bank and in hand		11,951	40,427
Total current assets		21,222	175,326
Creditors: amounts falling due within one year	8	(1,909)	(121,980)
NET ASSETS	9	19,312	53,345
RESERVES			
Unrestricted funds		4,742	12,225
Restricted funds		14,569	41,120
TOTAL FUNDS		19,312	53,345

In approving these financial statements as trustee/directors of the charitable company we hereby confirm that:

For the year ending 31 December 2024, the charitable company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to the small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

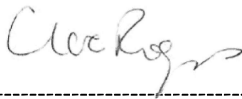
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees/directors on and signed on its behalf by:

Dr Clare Roques

Trustee/Director



The Notes on pages 12 to 21 form part of these financial statements

Notes to Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom, including the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), Financial Reporting Standard 102 (FRS 102) and in accordance with the Companies Act 2006 and Charities Act 2011, using applied accounting policies.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities (SoFA) when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received, or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. It is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to Financial Statements (continued)

Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General Fund must provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for significant purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds.
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payables are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to Financial Statements (continued)

Allocation of support costs

Resources expended are allocated to the activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on project expenditure.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are considered in arriving at the operating profit.

Notes to Financial Statements (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donation:						
General	21,532	-	21,532	3,087	-	3,087
Sponsorship (ex. Johnson & Johnson re. Obstetrics Anaesthesia Round table)	-	-	-	-	-	-
Fellowships	-	2,009	2,009	-	2,501	2,501
Safe Anaesthesia	-	-	-	-	-	-
Palestine Anaesthesia Training Mission (PATM)	-	-	-	-	1,200	1,200
VAST	-	8,969	8,969	-	3,000	3,000
Total	21,532	10,978	32,510	3,087	6,701	9,788

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Contract with:						
Fresenius Kabi-Anaesthesia innovation Awards	-	38,779	38,779	-	294	294
The Tropical Health Education Trust (THET)		51,234	51,234		32,199	32,199
Vifor	-	30,987	30,987	-	39,616	39,616
- Saving Mother at delivery (Somaliland & Myanmar)	-	-	-	-	-	-
Total	-	121,000	121,000	-	72,109	72,109

4. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Online platform processing fees	583	2	585	-	-	-
	583	2	585	-	-	-

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Fund a Colleague education (FACE)	-	67	67	-	67	67
Palestine Anaesthesia Training Mission (PATM)	-	-	-	-	-	-
Masimo-Safe Anaesthesia	-	-	-	-	-	-
Fresenius	-	39,292	39,292	-	28,273	28,273
THET-Saving Mothers at Delivery (Somaliland & Myanmar)	-	65,628	65,628	-	14,468	14,468
Vifor	-	30,987	30,987	-	38,822	38,222
VAST	-	11,386	11,386	-	-	-
Liberian Doctor	-	-	-	-	8,000	8,000
Legacies	24,223	-	24,223	-	-	-
Sundry support cost – safeguarding memberships and bank charges	3,689	-	3,689	5,225	-	5,225
Governance costs	-	-	-	-	-	-
	27,912	147,362	175,274	5,225	89,630	94,855

To advance its purpose, the charity supported projects during the year (as described more fully in the Trustees' Report) by making payments to its partner organisation. World Federation of Societies of Anaesthesiologists (WFSA) as described in note 14.

6. GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
In kind governance support	-	-	-	-	-	-
Independent examiner's fees	1,600	-	1,600	1,620	-	1,620
Companies House fees	-	-	-	-	-	-
	1,600	-	1,600	1,620	-	1,620

7. DEBTORS

	2024	2023
	£	£
Trade Debtors	6,795	132,423
Other debtors (rent deposit)	2,475	2,475
Accrued income adjustment	-	-
	9,270	134,898

8. CREDITORS

	2024	2023
	£	£
Amount falling due within one year:		
Accruals and deferred income	1,909	121,980
	1,909	121,980

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Funds Balanced as of 31 Dec. 2024 are represented by:			
Current Assets	11,951	9,270	21,221
Current Liabilities	(1,909)	-	(1,909)
Total Net Assets	10,042	9,270	19,312
	Unrestricted Funds	Restricted Funds	Total 2023
Funds Balanced as of 31 Dec 23 are represented by:	£	£	£
Current Assets	40,427	134,898	175,325
Current Liabilities	(121,980)	-	(121,980)
Total Net Assets	(81,553)	134,898	53,345

10. NET INCOME (EXPENDITURE)

	2024 £	2023 £
Independent examiner's fees		
- Current year-accounts preparation	-	600
- Current year-Independent examination	1,600	1,020
- Under provision for previous year	-	-

Net income/expenditure is stated after charging:

11. EMPLOYMENT COSTS

Key management personnel are the trustees and secretary of the charity. The charity does not employ any staff. The trustees along with the secretary and WFSA staff take part in the day to day running and management of the charity.

The Secretary of WFSA (UK) also act as Chief Executive Officer (CEO) of WFSA, WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal however this will be reviewed annually.

12. TRUSTEES EXPENSES

The trustees were not paid or received any other benefits from employment with the charity in the year (2024: £Nil). No trustee received payment for professional or their services supplied to the charity (2024: £Nil). No trustee received payment or reimbursement of travel and subsistence cost incurred by them relating to attendance at meetings of the trustees.

13. LEASE COMMITMENTS

In September 2022 the charitable company took out a renewed two-year lease on an office in Horseferry Road London. The rent due under the lease was £9,000 per annum and the lease was not renewed once it expired on 29 September 2024. The US charity WFSA has indemnified WFSA-UK in respect of the rent payments and commitments under the lease.

14. RELATED PARTIES AND TRANSACTIONS

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologist (WFSA), based at Busworks, United House, Unit 4.19, 39-41 North Road, London N7 9DP, a non-profit in the USA (registration number EIN13-3211128) registered with the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US-registered partner non-profit organisation. WFSA (UK) has currently two trustees in common with WFSA. Meetings and business of both organisations are conducted separately, and decisions are taken by the trustees of WFSA (UK) so as not to be detrimental to the interest of WFSA (UK). A written collaboration agreement is in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders. (Registration number 34318914) with the same objects as WFSA (UK).

During the year ended 31 December 2024, the WFSA (UK) made the following payments to the WFSA for:

- SAFE Anaesthesia **£ 0** (2023 £ 0)
- Fellowships **£ 0** (2023 £0)
- THET **£65,628** (2023 £ 14,468)
- Fresenius **£39,290** (2023 £28,267)
- Liberian Doctor **£ 0** (2023 £ 8,000)
- Perioperative Patient Blood Management projects **£ 11,371** (2023 £ 38,822)

During the year ended 31 December 2024, the WFSA (UK) received the following donations (net in fees):

- Professor Andrew Hartle **£ 123.60** (2023 £124)

15. MOVEMENT IN FUNDS

2024	01/01/2024	Income	Expenditure	Transfer	31/12/2024
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	(2,310)	2,009	(68)	370	-
Palestine Anaesthesia Training Mission (PATM)	2,388	-	-	-	2,388
SAFE Anaesthesia (Masimo)	475	-	-	(475)	-
Fresenius Kabi-Anaesthesia Innovation Awards	2,694	38,779	(39,292)	(39,292)	2,181
Anaesthesia Innovation Awards (Liberian Doctors)	3,251	-	-	(3,251)	-
United for Oxygen (UFO)	96	-	-	(96)	-
Saving Mothers at Delivery (Somaliland & Myanmar)-THET	30,732	51,234	(65,628)	(71,965)	10,000
VAST	3,000	8,969	(11,386)	(11,969)	-
Vifor	794	30,987	(30,987)	(31,781)	-
	41,120	131,978	(147,361)	(158,460)	14,569
Unrestricted Funds					
General funds	7,317	21,532	(27,912)	-	1,683
General funds adjusted surplus	4,908		(12,269)	-	(6,426)
	53,345	153,510	(187,543)	0	19,312

2023	01/01/2023	Income	Expenditure	Transfer	31/12/2023
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	(4,743)	2,500	(67)	-	(2,310)
Palestine Anaesthesia Training Mission (PATM)	1,188	1,200	-	-	2,388
SAFE Anaesthesia (Masimo)	475	-	-	-	475
Fresenius Kabi-Anaesthesia Innovation Awards	30,673	294	(28,273)	(28,267)	2,694
Anaesthesia Innovation Awards (Liberian Doctors)	11,251	-	(8,000)	(8,000)	3,251
United for Oxygen (UFO)	96	-	-	-	96
Saving Mothers at Delivery (Somaliland & Myanmar)-THET	13,000	32,199	(14,468)	(14,468)	30,732
VAST	-	3,000	-	-	3,000
Vifor	-	39,616	(38,822)	(38,822)	794
	51,940	78,809	(89,630)	(89,557)	41,120
Unrestricted Funds					
General funds	3,283	3,087	(5,225)	-	7,317
General funds adjusted surplus	947		-	-	4,908
	56,170	81,896	(94,855)	0	53,345

15. MOVEMENT IN FUNDS (CONTINUED)

Purposes of Restricted funds:

Fund a Colleague's Education (FACE)

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

WFSA (UK) works with its partner organisation, WFSA, on the following:

Safe Anaesthesia Project

Assess and strengthen anaesthesia capacity in the state of Telangana, India to scale up anaesthesia provision at the national level.

Anaesthesia Innovation Award

Identify and support the development of innovation that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

THET (Ghana)

Development of the health workforce in Kenya, Nigeria and Ghana, aiding them to build stronger, resilient health systems for post-pandemic recovery and to make progress towards universal health coverages and meet other objectives of DHSC's Global Health Workforce Programme ("GHWP").

P-PBM

Support for piloting and rollout of a Perioperative-Patient Blood Management (P-PBM) training package.

Accounts



WFSA (UK)

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Trustees' Report and Financial Statements 2023

Registered Charity Number 1166545

Company Limited by Guarantee
Registered Number 09312117
(England & Wales)

Contents page

<i>Contents page</i>	2
<i>Reference and Administrative details</i>	3
<i>Structure, governance and management</i>	4
<i>Trustees' Report and Activity Review</i>	5-9
<i>Independent Examiners Report</i>	10
<i>Statement of Financial Statements</i>	11
<i>Balance Sheet</i>	12
<i>Accounting Policies</i>	13 - 14
<i>Notes to the Financial Statement</i>	15 - 21

World Federation of Societies of Anaesthesiologists (UK)
Annual Report and Financial Statements
Year ended 31 December 2023

Reference and Administrative details

Registered charity number 1166545

Company Limited by Guarantee Registered Number 09312117

Registered Office

57 Queen Anne Street
London W1G 9JR

Bankers

National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner

Chaweevan Williams FCCA
Verdant Accountant Limited
20-22 Wenlock Road, London, N1 7GU

Trustees

Dr Wayne Morriss, Chair
Prof. Andrew Hartle, Treasurer
Dr Kathleen Ferguson
Prof. Adrian Gelb
Dr Emma Lillie
Dr Jolene Moore (until 30 Sep 2023)
Dr Clare Roques (from 10 July 2023)

Company Secretary

Kristine Stave

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also Trustees as per the Charities Act 2011. Day-to-day management is provided by the Company Secretary.

At the end of the period, four of the six directors were based in the UK with the other Trustees holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new Trustees are briefed by the Secretary and receive information about the structure, governance, and activities of the WFSA (UK). All Trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

Trustees' Report and Activity Review

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

The WFSA (UK) provides public benefit by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology. The Trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

Who we are.

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers, and financial resources to bear on the global crisis of unsafe anaesthesia and surgery.

Achievements and performance

The charity seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery.

A new strategy for the charity was launched in 2023 which can be accessed at <https://wfsahq.org/wp-content/uploads/WFSA-UK-Strategy-web.pdf>. This confirmed three core strategic priorities for the charity as follows:

1. Supporting educational efforts within anaesthesia and critical care in low-resource settings.
2. Advancing public knowledge about the important role of anaesthesia and critical care within global health.
3. Working with other organisations to improve the safety and quality of anaesthesia and critical care.

The charity supported several key projects during 2023 as outlined below.

Partnership with the Tropical Health Education Trust (THET)

Building on our collaboration with THET in Somaliland and Myanmar in 2022, we expanded our work to deliver training programmes in both countries. While the training and modalities for each country were different, both projects focused on obstetric care.

In Somaliland, we delivered a *Safer Anaesthesia from Education* (SAFE) Obstetrics course for 22 anaesthesia professionals and a Safe Operating Room course (with support from the Lifebox Foundation) training 31 clinicians (anaesthesia professionals, surgeons and nurses and midwives). The

courses were complemented by the SAFE Training of Trainers course which build capacity by training an additional 15 SAFE trainers.

As the ongoing political situation in Myanmar limits the feasibility of in-person training, our work centred on delivering another SAFE Online – Obstetrics course to 15 anaesthesiologists via our SAFE Online platform. Participants began the course towards the end of 2022 and completed this in June 2023.

Fund a Colleague's Education

The charity supported the phased restart of the WFSA Fellowship Programme in 2023, now operating 21 Fellowship Programmes across Asia, Africa, Europe, and Latin America. Collectively, these programmes trained 31 anaesthesiologists from 18 countries in a variety of sub-speciality areas. A full list is included below:

1. Pain Management – Hyderabad, India
2. Paediatric Anaesthesia – Vellore, India
3. Intensive Care – Vellore, India
4. Regional Anaesthesia – Coimbatore, India
5. Thoracic Anaesthesia – New Delhi, India
6. Paediatric Regional Anaesthesia – Mumbai, India
7. General Anaesthesia – Bangkok, Thailand
8. Paediatric Anaesthesia – Bangkok, Thailand
9. Pain Management – Bangkok, Thailand
10. Neuro - Anaesthesia – Bangkok, Thailand
11. Paediatric Anaesthesia – Nairobi, Kenya
12. Paediatric Anaesthesia – Abuja, Nigeria
13. Paediatric Anaesthesia – Kampala, Uganda
14. Paediatric Anaesthesia – Lusaka, Zambia
15. Regional Anaesthesia – Kumasi, Ghana
16. Obstetric Anaesthesia – Port Harcourt, Nigeria
17. Obstetric Anaesthesia – Marrakech, Morocco
18. Paediatric Anaesthesia – Marrakech, Morocco
19. Pain Management – Botocatu, Brazil
20. Paediatric Anaesthesia – Zenica, Bosnia and Herzegovina
21. Paediatric Anaesthesia – Belgrade, Serbia

Liberia Anaesthesia Capacity Development

The WFSA workforce survey showed that across Africa only five countries had a Physician Anaesthesia Provider density greater than 1 per 100,000 population. The minimum recommended number is 4 per 100,000 population. The problem is particularly acute in Liberia which has a population of over 5 million but has never had a Physician Anaesthesia Provider of Liberian origin working in the country. Instead, provision of anaesthesia has been wholly reliant on the efforts of approximately 80 anaesthetic nurses. We know that physician anaesthesia providers play a key role in developing the knowledge and skills of non-physician providers and provide crucial support for particularly difficult cases, and the charity is therefore working to support the creation of a cadre of Liberian Physician Anaesthesia Providers. This work has been ongoing since 2018 and aims to support Liberian physicians to complete the West African College of Surgeons (WACS) Diploma in Anaesthesia through training in Nigeria. During 2023 we continued to support Dr Jason Bleah to complete his Diploma in Anaesthesia with the West African College of Surgeons (WACS) and Dr Kephe Jig Miame to progress to his WACS Fellowship Training.

WFSA – Fresenius Kabi Innovation Awards

Following successful delivery of the WFSA-Fresenius Kabi Innovation Awards at the 2021 virtual World Congress of Anaesthesiologists, during 2022 funding was secured for a further round of the Award. Three awards from a total of 25 applications were made in early 2023 within the categories of 'Environmental / Eco-friendly anaesthesia – Innovations that promote the WFSA Consensus principles of environmentally sustainable anaesthesia' and 'Safer Medication Management – Innovations that improve the efficiency and safety of medication management'.

The awardees were:

- Dr Karen Nanji – Global PRoMiSe: Perioperative Recommendations for Medication Safety
- Dr Poh Pie Kie - Reducing Healthcare Waste Burden by Repurposing Used Syringes into Bitumen
- Dr Alan Tung – poseTIVA (Practical Open-Source Ecological TIVA) Toolkit

Awardees have used the award funding to develop their respective innovations which will be presented at the 18th World Congress of Anaesthesiologists in Singapore in March 2024.

Perioperative Patient Blood Management (P-PBM)

In 2023, the charity supported a new WFSA initiative and partnership with CSL-Vifor which focused on Perioperative Patient Blood Management. Work centred on developing two new short training courses in a similar format to SAFE and other successful WFSA training courses. This was complemented by several activities aiming to raise awareness about patient blood management including gaining the commitment of 65 WFSA Member Societies, Regional Sections and Professional Organisations via the Santa Cruz Declaration: a Global PBM Consensus. Globally

Plans for 2024

We will continue our collaboration with the WFSA for the benefit of patients worldwide through our global anaesthesia capacity-building and strengthening projects. This will include work on the Liberia Anaesthesia Development Capacity Building Programme which we hope to expand to enable more physicians to train and complete the Diploma in Anaesthesia certification and from there pursue more advanced qualifications.

During 2024 we will continue to work closely with the WFSA and other partners on the funding and delivery of SAFE training courses worldwide, as well as on revitalising the delivery of Fellowship programmes.

We also expect to work with the WFSA to implement the new training on Perioperative Patient Blood Management, taking a patient-centred, systematic and evidence-based approach to improve outcomes by managing and preserving the patient's own blood, while promoting patient safety and empowerment.

Financial review

The WFSA (UK) generated income of £81,897 (2022: £105,509) over the course of the year. Total expenditure was £94,855 (2022: £97,215). The total reserves at the end of the year were £53,345 (2022: £56,170) of which £41,120 (2022: £51,940) was restricted.

The Charity supported these projects by making contributions to its partner organisation, the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the USA (registration number EIN 13-3211128) with the same objects. A collaboration agreement is in place

between the partners, and WFSA staff and Trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) Trustees and grant funders.

Our approach to risk

The Board of WFSA (UK) reviews the organisation's risk register at least annually. Each risk is analysed in terms of likelihood and impact; and mitigatory steps included to manage this.

Reserves policy

The Trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has virtually zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern. The Charity aims to maintain £12,320 in reserves, sufficient for the winding-up of the organisation and three months' operational costs.

Going concern

The Trustees have ensured that the WFSA (UK) is a going concern thanks to a commitment from our partner organisation, the WFSA, for ongoing support of the Charity's operations. Funding was this year secured from Fresenius Kabi (Innovation Awards), CSL Vifor (Patient Blood Management) and several smaller individual donors.

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, notably staff and office space. The running costs of WFSA (UK) are minimal and therefore the financial risk to the organisation continues to be low.

Trustees' Report and Strategic Review (continued)

Statement of Trustees' responsibilities

The Trustees (who are also Directors of WFSA (UK)) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required Trustees to prepare financial statements for each financial year, which give a true and fair view of the situation of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charity Statement of Recommended Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Chaweevan Williams FCCA of Verdant Accountants Ltd was appointed as WFSA (UK) independent examiner in 2022.

The Trustees' report was approved by the Trustees on ----- and signed on their behalf by

Prof. Andrew Hartle



Treasurer
DATE: 07 June 2024

Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)

I report on the accounts of the company for the year ended 31 December 2023 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



Chaweevan Williams FCCA
Verdant Accountants Limited
Chartered Certified Accountants
20-22 Wenlock Road
London N1 7GU

Date: 10 June 2024

Financial Statements

Statement of Financial Activities

Year ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:	Note						
Donations and Legacies	2	3,087	6,701	9,788	1,261	12,528	13,789
Income from Charitable Activities	3	-	72,109	72,109	-	91,720	91,720
Investment		-	-	-	-	-	-
Total		3,087	78,810	81,897	1,261	104,248	105,509
Expenditure on:							
Expenditure on Raising Funds	4	-	-	-	129	212	341
Charitable Activities	5	5,225	89,630	94,855	6,823	90,051	96,874
Total Expenditure		5,225	89,630	94,855	6,952	90,263	97,215
Net income/(expenditure)		(2,138)	(10,820)	(12,958)	(5,691)	13,985	8,294
Foreign exchange gain/(loss)		10,133	-	10,133	1076	-	1,076
Transfers between funds		-	-	-	-	-	-
Net movement in funds		7,995	(10,820)	(2,825)	(4,615)	13,985	9,370
Reconciliation of funds							
Total funds brought forward		4,230	51,940	56,170	8,845	37,955	46,800
Total funds carried forward		12,225	41,120	53,345	12,492	48,311	56,170

The company made no recognised gains and losses other than those reported in the income and expenditure account. All income and expenditure derive from continuing activities.

The Notes on pages 12 to 21 form part of these financial statements

Balance Sheet

Company Registration: 09312177

As at 31 December 2023

		Total Funds 2023	Total Funds 2022
	Note	£	£
Current assets:			
Debtors	7	134,898	41,432
Cash at Bank and in hand		40,427	16,238
Total current assets		175,326	57,670
Creditors: amounts falling due within one year	8	(121,980)	(1,500)
NET CURRENT ASSETS		53,345	56,170
NET ASSETS		53,345	56,170
RESERVES			
Unrestricted funds	9	12,225	4,230
Restricted funds	9	41,120	51,940
TOTAL FUNDS		53,345	56,170

In approving these financial statements as trustee/directors of the charitable company we hereby confirm that:

For the year ending 31 December 2023 the charitable company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to the small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees/directors on and signed on its behalf by:

Prof. Andrew Hartle

Trustee/Director



Date: 07 June 2024

The Notes on pages 12 to 21 form part of these financial statements

Notes to Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom, including the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), Financial Reporting Standard 102 (FRS 102) and in accordance with the Companies Act 2006 and Charities Act 2011, using applied accounting policies.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities (SoFA) when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received, or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. It is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to Financial Statements (continued)

Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General Fund must provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for significant purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds.
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payables are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to Financial Statements (continued)

Allocation of support costs

Resources expended are allocated to the activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on project expenditure.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value except for bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are considered in arriving at the operating profit.

Notes to Financial Statements (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Donation:						
General	3,087	-	3,087	1,261	-	1,261
Sponsorship (ex. Johnson & Johnson re. Obstetrics Anaesthesia Round table)	-	-	-	-	-	-
Fellowships	-	2,501	2,501	-	11,273	11,273
Safe Anaesthesia	-	-	-	-	-	-
Palestine Anaesthesia Training Mission (PATM)	-	1,200	1,200	-	1,200	1,200
VAST	-	3,000	3,000	-	-	-
United for Oxygen (UFO)	-	-	-	-	55	55
Gift in Kind (Governance)	-	-	-	-	-	-
Total	3,087	6,701	9,788	1,261	12,528	13,789

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Contract with:						
Masimo – Safe Anaesthesia	-	-	-	-	19,095	19,095
Fresenius Kabi-Anaesthesia innovation Awards	-	294	294	-	63,625	63,625
The Tropical Health Education Trust (THET)		32,199	32,199			
Vifor	-	39,616	39,616	-	-	-
- Saving Mother at delivery (Somaliland & Myanmar)	-	-	-	-	9,000	9,000
Total	-	72,109	72,109	-	91,720	91,720

4. COST OF GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Online platform processing fees	-	-	-	129	212	341
	-	-	-	129	212	341

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Unrestricted Funds	Restricted Funds	Total 2022
	£	£	£	£	£	£
Fund a Colleague education (FACE)	-	67	67	-	28,002	28,002
Palestine Anaesthesia Training Mission (PATM)	-	-	-	-	1,000	1,000
Masimo-Safe Anaesthesia	-	-	-	-	19,092	19,092
Fresenius	-	28,273	28,273	-	32,952	32,952
THET-Saving Mothers at Delivery (Somaliland & Myanmar)	-	14,468	14,468	-	9,000	9,000
Vifor	-	38,822	38,222	-	-	-
Liberian Doctor	-	8,000	8,000	-	-	-
United for Oxygen (UFO)	-	-	-	-	5	5
WCA Scholars	-	-	-	-	-	-
Sundry support cost – safeguarding memberships and bank charges	5,225	-	5,225	5,323	-	5,323
Governance costs	-	-	-	1,500	-	1,500
	5,225	89,630	94,855	6,823	90,051	96,874

To advance its purpose, the charity supported projects during the year (as described more fully in the Trustees' Report) by making payments to its partner organisation. World Federation of Societies of Anaesthesiologists (WFSA) as described in note 14.

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
In kind governance support	-	-	-	-	-	-
Independent examiner's fees	1,620	-	1,620	1,500	-	1,500
Companies House fees	-	-	-	-	-	-
	1,500	-	1,500	1,500	-	1,500

7. DEBTORS

	2023 £	2022 £
Trade Debtors	132,423	36,079
Other debtors (rent deposit)	2,475	2,475
Accrued income adjustment	-	2,878
	134,898	41,432

8. CREDITORS

	2023 £	2022 £
Amount falling due within one year:		
Accruals and deferred income	121,980	1,500
	121,980	1,500

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Funds Balanced as of 31 Dec. 2023 are represented by:			
Current Assets	40,427	134,898	175,325
Current Liabilities	(121,980)	-	(121,980)
Total Net Assets	(81,553)	134,898	53,345
	Unrestricted Funds	Restricted Funds	Total 2022
Funds Balanced as of 31 Dec 22 are represented by:	£	£	£
Current Assets	16,238	41,432	57,670
Current Liabilities	(1,500)	-	(1,500)
Total Net Assets	14,738	41,432	56,170

10. NET INCOME (EXPENDITURE)

Net income/expenditure is stated after charging:

	2023 £	2022 £
Independent examiner's fees		
- Current year-accounts preparation	600	540
- Current year-Independent examination	1,020	1,020
- Under provision for previous year	-	-

11. EMPLOYMENT COSTS

Key management personnel are the trustees and secretary of the charity. The charity does not employ any staff. The trustees along with the secretary and WFSA staff take part in the day to day running and management of the charity.

The secretary of WFSA (UK) also act as Chief Executive Officer (CEO) of WFSA, WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal however this will be reviewed annually.

12. TRUSTEES EXPENSES

The trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil). No trustee received payment for professional or their services supplied to the charity (2022: £Nil). No trustee received payment or reimbursement of travel and subsistence cost incurred by them relating to attendance at meetings of the trustees.

13. LEASE COMMITMENTS

In November 2018 the charitable company entered a lease on an office in Horseferry Road London. The lease was renewed for another two years from 29 September 2022. The rent due under the lease is £9,000 per annum and US charity WFSA has indemnified WFSA-UK in respect of the rent payments and commitments under the lease.

14. RELATED PARTIES AND TRANSACTIONS

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologist (WFSA), based at Deans Bradley House, 52 Horseferry Road London SW1 2AF, a registered firm in the US (registration number EIN13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately, and decisions are taken by the trustees of WFSA (UK) so as not to be detrimental to the interest of WFSA (UK). A written collaboration agreement is in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders. (Registration number 34318914) with the same objects as WFSA (UK).

During the year ended 31 December 2023, the WFSA (UK) made the following payments to the WFSA for:

- SAFE Anaesthesia **£ 0** (2022 £ 19,092)
- Fellowships **£ 0** (2022 £ 28,002)
- Palestine Anaesthesia Training Mission (PATM) **£ 0** (2021 £ 1,000)
- THET **£ 14,468**
- Fresenius **£ 28,267**
- Liberian Doctor **£ 8,000**
- Vifor **£ 38,822**

The trustee Prof. Adrian Gelb is a consultant to Masimo Inc, a company which contracted World Federation of Societies of Anaesthesiologist (UK) to deliver the Safe Anaesthesia project. In his position as consultant, he is unable to influence the decision of Masimo Inc regarding the awarding of contracts.

During the year ended 31 December 2023, the WFSA (UK) received the following donations (net in fees):

- Treasurer, Andrew Hartle **£ 124** (2022 £124)

World Federation of Societies of Anaesthesiologists (UK)
Annual Report and Financial Statements
Year ended 31 December 2023

15. MOVEMENT IN FUNDS

2023	01/01/2023	Income	Expenditure	Transfer	31/12/2023
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	(4,743)	2,500	(67)	-	(2,310)
Palestine Anaesthesia Training Mission (PATM)	1,188	1,200	-	-	2,388
SAFE Anaesthesia (Masimo)	475	-	-	-	475
Fresenius Kabi-Anaesthesia Innovation Awards	30,673	294	(28,273)	(28,267)	2,694
Anaesthesia Innovation Awards (Liberian Doctors)	11,251	-	(8,000)	(8,000)	3,251
United for Oxygen (UFO)	96	-	-	-	96
Saving Mothers at Delivery (Somaliland & Myanmar)-THET	13,000	32,199	(14,468)	(14,468)	30,732
VAST	-	3,000	-	-	3,000
Vifor	-	39,616	(38,822)	(38,822)	794
	51,940	78,809	(89,630)	(89,557)	41,120
Unrestricted Funds					
General funds	3,283	3,087	(5,225)	-	7,317
General funds adjusted surplus	947	-	-	-	4,908
	56,170	81,896	(94,855)	0	53,345

2022	01/01/2022	Income	Expenditure	Transfer	31/12/2022
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	11,986	11,273	(28,002)	-	(4,743)
Palestine Anaesthesia Training Mission (PATM)	1,200	1,200	(1,000)	(212)	1,188
SAFE Anaesthesia	472	19,095	(19,092)	-	475
Fresenius Kabi-Anaesthesia Innovation Awards	-	63,625	(32,952)	-	30,673
Anaesthesia Innovation Awards	11,251	-	-	-	11,251
United for Oxygen (UFO)	46	55	(5)	-	96

World Federation of Societies of Anaesthesiologists (UK)
Annual Report and Financial Statements
Year ended 31 December 2023

Saving Mothers at Delivery (Somaliland & Myanmar)	13,000	9,000	(9,000)	-	13,000
	37,955	104,248	(90,051)	(212)	51,940
Unrestricted Funds					
General funds	8,845	1,261	(6,823)		3,283
General funds adjusted surplus			735	212	947
	46,800	105,509	(96,139)	0	56,170

15. MOVEMENT IN FUNDS (CONTINUED)

Purposes of Restricted funds:

Fund a Colleague's Education (FACE)

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

WFSA (UK) works with its partner organisation, WFSA, on the following:

Safe Anaesthesia Project

Assess and strengthen anaesthesia capacity in the state of Telangana, India to scale up anaesthesia provision at the national level.

Anaesthesia Innovation Award

Identify and support the development of innovation that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

United For Oxygen (UFO)

Providing medical equipment to aid hospitals in Nigeria, Zimbabwe, etc.

THET (Somaliland & Myanmar)

To improve access to the quality of maternal healthcare, with the support of Johnson and Johnson, Saving Mothers at Delivery.

Vifor

Support for phase 2 for a Global Patient Blood Management (PBM) training

Accounts



WFSA UK

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Trustees' Report and Financial Statements 2022

Registered Charity Number 1166545

Company Limited by Guarantee
Registered Number 09312117
(England & Wales)

Contents page

<i>Contents page</i>	2
<i>Reference and Administrative details</i>	3
<i>Structure, governance and management</i>	4
<i>Trustees' Report and Activity Review</i>	5-9
<i>Statement of Financial Statements</i>	10
<i>Balance Sheet</i>	11
<i>Accounting Policies</i>	12 - 14
<i>Notes to the Financial Statement</i>	15 - 21

Reference and Administrative details

Registered charity number 1166545

Company Limited by Guarantee Registered Number 09312117

Registered Office

57 Queen Anne Street
London W1G 9JR

Bankers

National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner

Chaweevan Williams FCCA
Verdant Accountant Limited
20-22 Wenlock Road, London, N1 7GU

Trustees

Dr Wayne Morriss, Chair
Dr Andrew Hartle, Treasurer
Dr Kathleen Ferguson (from 15 Oct 2022)
Professor Adrian Gelb
Dr Berend Mets (to 12 Oct 2022)
Dr Jolene Moore
Dr Emma Lillie

Company Secretary

Paul Wyatt Julian Gore-Booth (to 10 Jun 2022)
Kristine Stave (from 10 Jun 2022)

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also Trustees as per the Charities Act 2011. Day-to-day management is provided by the Company Secretary.

At the end of the period, four of the six directors were based in the UK with the other Trustees holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new Trustees are briefed by the Secretary and receive information about the structure, governance and activities of the WFSA (UK). All Trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

Trustees' Report and Activity Review

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

The WFSA (UK) provides public benefit by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology. The Trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crisis of unsafe anaesthesia and surgery.

Achievements and performance

The WFSA (UK) seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery. Our work continued to be somewhat restricted during the financial year ending 31 December 2022 due to the global coronavirus pandemic, and the intermittent restrictions on international travel. However, the charity still supported several key projects.

Collaboration with THET

We worked with the UK charity THET to pilot a new training package around obstetric care in Somaliland. The WFSA worked with the Royal College of Obstetricians and Gynaecologists to develop a "Master Trainers" course which was delivered virtually to a multidisciplinary cohort of clinicians involved in obstetric care in Somaliland. We also delivered a Safe Anaesthesia from Education (SAFE) – Online Obstetrics course to colleagues in Myanmar who due to the emergency in that country are unable to access face-to-face training.

Fund a Colleague's Education

During 2022 we continued to operate three Fellowships: Paediatric Anaesthesia in Nairobi and Bangkok, and Pain Management in Bangkok. This year we were able to support the training of 4 Fellows across these programmes.

Liberia Anaesthesia Capacity Development

The WFSA workforce survey showed that across Africa only five countries had a Physician Anaesthesia Provider density greater than 1 per 100,000 population. The minimum recommended number is 4 per 100,000 population. The problem is particularly acute in Liberia which has a population of over 5 million but has never had a Physician Anaesthesia Provider of Liberian origin working in the country. Instead, provision of anaesthesia has been wholly reliant on the efforts of approximately 70 anaesthetic nurses. We know that physician anaesthesia providers play a key role in developing the

knowledge and skills of non-physician providers and provide crucial support for particularly difficult cases, and the Charity is therefore working to support the creation of a cadre of Liberian Physician Anaesthesia Providers. This work has been ongoing since 2018 and aims to support Liberian physicians to complete the West African College of Surgeons (WACS) Diploma in Anaesthesia through training in Nigeria. During 2022 we welcomed a new trainee to the programme who is currently working towards his WACS Diploma in anaesthesia qualification. Two previous years' graduates are currently working in Liberia, while a third graduate is pursuing a higher-level anaesthesiology qualification with WACS.

Innovation Awards

Following successful delivery of the WFSA-Fresenius Kabi Innovation Awards at the 2021 virtual World Congress of Anaesthesiologists, during 2022 we secured funding for a further round of the Award. For the current round, which is to be awarded in early 2023, we prioritised applications within the categories of a) Environmental / Eco-friendly anaesthesia – Innovations that promote the WFSA Consensus principles of environmentally sustainable anaesthesia; b) Safer Medication Management – Innovations that improve the efficiency and safety of medication management, and c) Clinical Nutrition in the perioperative setting – Innovations that focus on promoting and ensuring optimal nutrition to improve safety and outcomes for surgical & critically ill patients. We received a total of 25 applications within these three categories and worked with a global judging panel to select the winners who will be celebrated at the 2024 World Congress of Anaesthesiologists taking place in Singapore.

Trustees' Report and Strategic Review (continued)

Plans for 2023

We will continue our collaboration with the WFSA for the benefit of patients worldwide through our global anaesthesia capacity-building and strengthening projects. This will include work on the Liberia Anaesthesia Development Programme which we hope to expand to enable more physicians to train and complete the Diploma in Anaesthesia certification and from there pursue more advanced qualifications. We are also considering the expansion of the programme to other countries where there is a lack of Physician Anaesthesia Providers.

During 2023 we will continue to work closely with the WFSA and other partners on the funding and delivery of SAFE training courses worldwide, as well as on revitalising the delivery of Fellowship programmes now the global COVID pandemic has receded. This may include work in Palestine in collaboration with the Palestinian Society of Anaesthesia and another UK charity.

We also expect to work with the WFSA to develop a new training on Patient Blood Management, taking a patient-centred, systematic and evidence-based approach to improve outcomes by managing and preserving the patient's own blood, while promoting patient safety and empowerment.

Financial review

The WFSA (UK) generated income of £105,509 (2021: £95,330) over the course of the year. Total expenditure was £97,215 (2021: £73,566). The total reserves at the end of the year were £56,170 (2021: £46,800) of which £51,940 (2021: £37,955) was restricted.

The Charity supported these projects by making contributions to its partner organisation, the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the US (registration number EIN 13-3211128) with the same objects. A collaboration agreement is in place between the partners, and WFSA staff and Trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) Trustees and grant funders.

Our approach to risk

The Board of WFSA (UK) reviews the organisation's risk register at least annually. Each risk is analysed in terms of likelihood and impact; and mitigatory steps included to manage this.

Reserves policy

The Trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has virtually zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern. The Charity aims to maintain £12,320 in reserves, sufficient for the winding-up of the organisation and three months' operational costs.

Going concern

The Trustees have ensured that the WFSA (UK) is a going concern thanks to a commitment from our partner organisation, the WFSA, for ongoing support of the Charity's operations. Whilst the pandemic continued to curtail activities during 2022, funding proposals were submitted to Masimo (Palestine), Fresenius Kabi (Innovation Awards), Vifor (Patient Blood Management).

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, notably staff and office space. While the impact of the COVID pandemic has continued to be felt during 2022 in terms of income, the running costs of WFSA (UK) are minimal and therefore the financial risk to the organisation continues to be low.

Trustees' Report and Strategic Review (continued)

Statement of Trustees' responsibilities

The Trustees (who are also Directors of WFSA (UK)) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charity Statement of Recommend Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Chaweevan Williams FCCA of Verdant Accountants Ltd was appointed as WFSA (UK) independent examiner during the year.

The Trustees' report was approved by the Trustees on 28 July 2023 and signed on their behalf by

Dr Andrew Hartle



Treasurer

DATE: 28 July 2023

Independent Examiner's Report to the Trustees of World Federation of Societies of Anaesthesiologists (UK)

I report on the accounts of the company for the year ended 31 December 2022 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

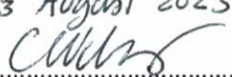
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chaweevan Williams FCCA
Chartered Certified Accountants
Verdants Accountants Limited
20-22 Wenlock Road,
London, N1 7GU

Date: 3 August 2023

Sign 

Financial Statements

Statement of Financial Activities

Year ended 31 December 2022

		Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:	Note						
Donations and Legacies	2	1,261	12,528	13,789	10,724	43,544	54,268
Income from Charitable Activities	3	-	91,720	91,720	-	40,984	40,984
Investment		-	-	-	78	-	78
Total		1,261	104,248	105,509	10,802	84,528	95,330
Expenditure on:							
Expenditure on Raising Funds	4	129	212	341	22	481	503
Charitable Activities	5	6,823	90,051	96,874	2,197	70,866	73,063
Total Expenditure		6,952	90,263	97,215	2,219	71,347	73,566
Net income/(expenditure)		(5,691)	13,985	8,294	8,583	13,181	21,764
Foreign exchange gain/(loss)		1076	-	1,076	(791)	(7)	(798)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(4,615)	13,985	9,370	7,792	13,174	20,966
Reconciliation of funds							
Total funds brought forward		8,845	37,955	46,800	1,053	24,781	25,834
Total funds carried forward		12,492	48,311	56,170	8,845	37,955	46,800

The company made no recognised gains and losses other than those reported in the income and expenditure account. All income and expenditure derive from continuing activities.

The Notes on pages 12 to 21 form part of these financial statements

Balance Sheet

As at 31 December 2022

Company Registration: 09312177

	Note	Total Funds 2022 £	Total Funds 2021 £
Current assets:			
Debtors	7	41,432	12,080
Cash at Bank and in hand		16,238	36,369
Total current assets		57,670	48,449
Creditors: amounts falling due within one year	8	(1,500)	(1,649)
NET CURRENT ASSETS		56,170	46,800
NET ASSETS		56,170	46,800
RESERVES			
Unrestricted funds	9	4,230	8,845
Restricted funds	9	51,940	37,955
TOTAL FUNDS		56,170	46,800

In approving these financial statements as trustee/directors of the charitable company we hereby confirm that:

For the year ending 31 December 2022 the charitable company was entitled to exemption from the audit under section 477 of the Companies Act 2006 relating to the small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for preparing financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees/directors on 28 July 2023 and signed on its behalf by:

Dr Andrew Hartle

Trustee/Director



Signature

The Notes on pages 12 to 21 form part of these financial statements

Notes to Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom, including the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), Financial Reporting Standard 102 (FRS 102) and in accordance with the Companies Act 2006 and Charities Act 2011, using applied accounting policies.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP & FRS 102. All incoming resources are included in the Statement of Financial Activities (SoFA) when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received, or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met. It is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to Financial Statements (continued)

Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised based on the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General Fund has to provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds.
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to Financial Statements (continued)

Allocation of support costs

Resources expended are allocated to the activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on project expenditure.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are considered in arriving at the operating profit.

Notes to Financial Statements (continued)

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Donation:						
General	1,261	-	1,261	724	-	724
Sponsorship (ex. Johnson & Johnson re. Obstetrics Anaesthesia Round table)	-	-	-	10,000	-	10,000
Fellowships	-	11,273	11,273	-	18,440	18,440
Safe Anaesthesia	-	-	-	-	200	200
Palestine Anaesthesia Training Mission (PATM)	-	1,200	1,200	-	1,573	1,573
WCA Scholars	-	-	-	-	700	700
United for Oxygen (UFO)	-	55	55	-	22,236	22,236
Gift in Kind (Governance)	-	-	-	-	395	395
Total	1,261	12,528	13,789	10,724	43,544	54,268

Year 2021 included in restricted donation was £7,589 of in-kind support from WFSA

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Contract with:						
Masimo – Safe Anaesthesia	-	19,095	19,095	-	16,726	16,726
Fresenius Kabi-Anaesthesia innovation Awards	-	63,625	63,625	-	11,258	11,258
The Tropical Health Education Trust (THET)						
-Support to National Society in Gambia	-	-	-	-	-	-
- Saving Mother at delivery (Somaliland & Myanmar)	-	9,000	9,000	-	13,000	13,000
Total	-	91,720	91,72	-	40,984	40,984

4. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Online platform processing fees	129	212	341	22	481	503
	129	212	341	22	481	503

5. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Fund a Colleague education (FACE)	-	28,002	28,002	-	28,904	28,904
Palestine Anaesthesia Training Mission (PATM)	-	1,000	1,000	-	1,861	1,861
Masimo-Safe Anaesthesia	-	19,092	19,092	-	16,926	16,926
Fresenius	-	32,952	32,952	-	-	-
THET-Saving Mothers at Delivery (Somaliland & Myanmar)	-	9,000	9,000	-	-	-
Alistair Davies Memorial	-	-	-	-	63	63
United for Oxygen (UFO)	-	5	5	-	22,017	22,017
WCA Scholars	-	-	-	-	700	700
Sundry support cost – safeguarding memberships and bank charges	5,323	-	5,323	474	-	474
Governance costs	1,500	-	1,500	1,723	395	2,118
	6,823	90,051	96,874	2,197	70,866	73,063

In order to advance its purpose, the charity supported projects during the year (as described more fully in the Trustees' Report) by making payments to its partner organisation. World Federation of Societies of Anaesthesiologists (WFSA) as described in note 14.

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
In kind governance support	-	-	-	-	395	395
Independent examiner's fees	1,500	-	1,500	1,710	-	1,710
Companies House fees	-	-	-	13	-	13
	1,500	-	1,500	1,723	395	2,118

7. DEBTOR

	2022	2021
	£	£
Trade Debtors	36,079	6,605
Other debtors (rent deposit)	2,475	2,475
Accrued income adjustment	2,878	3,000
	41,432	12,080

8. CREDITORS

	2022	2021
	£	£
Amount falling due within one year:		
Accruals and deferred income	1,500	1,649
	1,500	1,649

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Funds Balanced as at 31 Dec. 2022 are represented by:			
Current Assets	16,238	41,432	57,670
Current Liabilities	(1,500)	-	(1,500)
Total Net Assets	14,738	41,432	56,170
	Unrestricted Funds	Restricted Funds	Total 2021
	£	£	£
Funds Balanced as at 31 Dec 21 are represented by:			
Current Assets	10,494	37,955	48,449
Current Liabilities	(1,649)	-	(1,649)
Total Net Assets	8,845	37,955	46,800

10. NET INCOME (EXPENDITURE)

Net income/expenditure is stated after charging:

	2022	2021
	£	£
Independent examiner's fees		
- Current year-accounts preparation	540	450
- Current year-Independent examination	1,020	1,200
- Under provision for previous year	-	60

11. EMPLOYMENT COSTS

Key management personnel are the trustees and secretary of the charity. The charity does not employ any staff. The trustees along with the secretary and WFSA staff take part in the day to day running and management of the charity.

The secretary of WFSA (UK) also act as Chief Executive Officer (CEO) of WFSA, WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal however this will be reviewed annually.

12. TRUSTEES EXPENSES

The trustees were not paid or received any other benefits from employment with the charity in the year (2022: £Nil). No trustee received payment for professional or their services supplied to the charity (2022: £Nil). No trustee received payment or reimbursement of travel and subsistence cost incurred by them relating to attendance at meetings of the trustees.

13. LEASE COMMITMENTS

In November 2018 the charitable company entered a lease on an office in Horseferry Road London. The lease is being renewed for further two years from 29 September 2022. The rent due under the lease is £9,000 per annum and US charity WFSA has indemnified WFSA-UK in respect of the rent payments and commitments under the lease.

14. RELATED PARTIES AND TRANSACTIONS

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologist (WFSA), based at Deans Bradley House, 52 Horseferry Road London SW1 2AF, a registered firm in the US (registration number EIN13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately, and decisions are taken by the trustees of WFSA (UK) so as not to be detrimental to the interest of WFSA (UK). A written collaboration agreement is in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders. (Registration number 34318914) with the same objects as WFSA (UK).

During the year ended 31 December 2022, the WFSA (UK) made the following payments to the WFSA for:

- SAFE Anaesthesia **£ 19,092** (2021 £16,926)
- Fellowships **£ 28,002** (2021 £28,002)
- Palestine Anaesthesia Training Mission (PATM) **£ 1,000** (2021 £1,861)

The trustee Prof. Adrian Gelb is a consultant to Masimo Inc, a company which contracted World Federation of Societies of Anaesthesiologist (UK) to deliver the Safe Anaesthesia project. In his position as consultant, he is unable to influence the decision of Masimo Inc regarding the awarding of contracts.

During the year ended 31 December 2022, the WFSA (UK) received the following donations (net in fees):

- Treasurer, Andrew Hartle **£ 124** (2021 £113)
- Secretary, Paul Wyatt Julian Gore-Booth **£Nil** (2021 £105)

15. MOVEMENT IN FUNDS

2022	01/01/2022	Income	Expenditure	Transfer	31/12/2022
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	11,986	11,273	(28,002)	-	(4,743)
Palestine Anaesthesia Training Mission (PATM)	1,200	1,200	(1,000)	(212)	1,188
SAFE Anaesthesia	472	19,095	(19,092)	-	475
Fresenius Kabi-Anaesthesia Innovation Awards	-	63,625	(32,952)	-	30,673
Anaesthesia Innovation Awards	11,251	-	-	-	11,251
United for Oxygen (UFO)	46	55	(5)	-	96
Saving Mothers at Delivery (Somaliland & Myanmar)	13,000	9,000	(9,000)	-	13,000
	37,955	104,248	(90,051)	(212)	51,940
Unrestricted Funds					
General funds	8,845	1,261	(6,823)		3,283
General funds adjusted surplus			735	212	947
	46,800	105,509	(96,139)	0	56,170
2021	01/01/2021	Income	Expenditure	Transfer	31/12/2021
Restricted Funds	£	£	£	£	£
Fund a Colleague education (FACE)-formerly fellowships	22,759	18,440	(29,213)	-	11,986
Palestine Anaesthesia Training Mission (PATM)	1,488	1,573	(1,861)	-	1,200
SAFE Anaesthesia	472	16,926	(16,926)	-	472
Alistair Davies Memorial	62	-	(62)	-	-
Anaesthesia Innovation Awards	-	11,258	(7)	-	11,251
United for Oxygen (UFO)	-	22,236	(22,190)	-	46
WCA Scholars	-	700	(700)	-	-
Saving Mothers at Delivery (Somaliland & Myanmar)	-	13,000	-	-	13,000
Governance (in Kind)	-	395	(395)	-	-
	24,781	84,528	(71,354)	-	37,955
Unrestricted Funds					
General funds	1,053	10,802	(3,010)	-	8,845
	25,834	95,330	(74,364)	-	46,800

15. MOVEMENT IN FUNDS (CONTINUED)

Purposes of Restricted funds:

Fund a Colleague's Education (FACE)

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

WFSA (UK) works with its partner organisation, WFSA, on the following:

Safe Anaesthesia Project

Assess and strengthen anaesthesia capacity in the state of Telangana, India in order to scale up anaesthesia provision at the national level.

Anaesthesia Innovation Award

Identify and support the development of innovation that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

United For Oxygen (UFO)

Providing medical equipment to aid hospitals in Nigeria, Zimbabwe, etc.

Accounts



WFSA

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Trustees' Report and Financial Statements 2021

WFSA unites and empowers anaesthesiologists
around the world to improve patient care.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

[Contents page](#)

Trustees' Report	1
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to Financial Statements	10

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

The trustees are also the directors of the charitable company and will be referred to as the trustees throughout this document.

Reference and Administrative details

Registered charity number 1166545
Company Limited by Guarantee Registered Number 09312117

Registered Office
57 Queen Anne Street
London W1G 9JR

Telephone 0203 981 1918

Bankers
National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner
Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

Trustees
Professor Adrian Gelb, Chair
Dr Andrew Hartle, Treasurer
Dr Berend Mets
Dr Wayne Morriss
Dr Jolene Moore
Dr Emma Lillie

Company Secretary
Kristine Stave (from 10 June 2022)

Julian Gore-Booth (to 10 June 2022)

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

The trustees present their report and the independently examined financial statements of the charitable company for the year ended 31 December 2021. The statutory information is shown on Page 1.

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and is limited by guarantee. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR. It has a Memorandum and Articles of Association as its governing document. The charity registration number is 1166545.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also trustees as per the Charities Act 2011. Day- to-day management is provided by the Company Secretary.

At the end of the period, three of the six trustees were based in the UK with the others holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new trustees are briefed by the Company Secretary and receive information about the structure, governance and activities of the WFSA (UK). All trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

WFSA provides public benefit by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology.

The trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crisis of unsafe anaesthesia and surgery.

What we do

The WFSA (UK) seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery.

Work done with WFSA

Our work continued to be restricted during the financial year ending 31 December 2021 due to the global coronavirus pandemic, and the intermittent restrictions on international travel. However, the charity still supported the following projects:

1. Uniting for Oxygen
2. Safe Anaesthesia ASAP – Telangana (India)
3. Fund a Colleague's Education (FACE)
4. WFSA – Fresenius Kabi Anaesthesia Innovation Awards

Uniting for Oxygen

In February, WFSA (UK) launched a Uniting for Oxygen fundraising appeal, alongside its partner WFSA. This aimed to place oxygen concentrators, pulse oximeters and generators in hospitals in Zimbabwe and Nigeria. A total of £22,235.78 was raised for the appeal and 250 kits were delivered for distribution to local hospitals and clinics,

Safe Anaesthesia – ASAP

This project strengthened anaesthesia capacity in the state of Telangana, India. We received a no-cost-extension to continue work in 2021, but ongoing restrictions imposed by the pandemic limited the delivery of our "conventional" training and education for anaesthesiologists and clinicians.

Our work focused on online education and training. This included piloting the first online SAFE Paediatrics course, development of the SAFE Online Platform which includes the SAFE Online Obstetrics and SAFE Online Paediatrics courses and ongoing development of the WFSA's

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Virtual Library. We were also able to support scholars from Telangana to attend the first virtual WCA in September 2021.

The project has now concluded and successfully met or exceeded most of its objectives. Over the course of five years, we have trained over 1,000 clinicians and developed over 150 medical educators.

The project has also enabled us to strengthen our relationship with the Indian Society of Anaesthesiologists (ISA) and establish a foundation for the major short-course training programmes offered by the WFSA. The trainers trained in Telangana have gone on to deliver SAFE Paediatrics in India (New Delhi), contributed to the SAFE Online Training-of-Trainers (with the Association of Anaesthetists) in the UK, supported the delivery of a SAFE Online course in Cambodia and will be running additional SAFE and VAST courses in South Asia in 2022.

Fellowships

The Fund a Fellow campaign was rebranded to Fund a Colleague's Education (FACE). This was done in order to use funds more flexibly to support the education and training programmes that remained operational during the pandemic.

We also continued to operate two Fellowships (Paediatric Anaesthesia in Nairobi and Pain Management in Bangkok) and establish a new programme (Paediatric Anaesthesia in Bangkok). In 2021, we were able to support the training of five Fellows across these programmes.

WFSA – Fresenius Kabi Anaesthesia Innovation Awards

The project concluded this year with all three awardees and innovations being showcased at the 2021 World Congress of Anaesthesiologists (WCA) via a virtual ceremony and exhibition space. We were also able to work with Fresenius Kabi and the WFSA to develop a dedicated congress session on the Innovation Awards. We have also secured support for another round of the programme to commence in 2022 and conclude at the next WCA taking place in 2024 in Singapore.

Financial review

The WFSA (UK) generated income of £95,330 (2020: £48,515) over the course of the year. Total expenditure was £73,566 (2020: £61,862). The total reserves at the end of the year were £46,800 (2020: £25,833) of which £37,955 (2020: £24,273) was restricted.

The charity supported these projects by making contributions to its partner organisation the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) trustees and grant funders.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Risk management

WFSA (UK) maintains a risk register and trustees regularly review the risks on the register. They have put systems in place to mitigate risks faced by the charitable company.

Reserves policy

The trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has virtually zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern.

Coronavirus (COVID-19) and Going concern

The trustees have ensured that the WFSA (UK) is a going concern. Whilst the pandemic continued to curtail activities during 2021, further funding proposals were submitted to Masimo (Palestine, India, and AOLC), Fresenius Kabi (Innovation), UK Aid (Liberia), and THET (Ethiopia).

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, most notably staff and office premises. As expected, the outbreak had a negative impact on the WFSA (UK) with reduced income and expenditure over the course of the financial year. The running costs of the WFSA (UK) have, however, been kept to a minimum and therefore the financial risk to the organisation remains low.

The Board has continually reviewed the global situation and been in regular contact with donors, staff, volunteers, and beneficiaries to ensure they were kept up to date with developments in the UK and around the world. In managing risk, the Trustees have considered first and foremost the safety of individuals and made sure that mitigating measures such as remote working and suspension of programme activity have been put in place.

During 2021 it was agreed with certain donors that funds could be repurposed away from face-to-face delivery towards developing additional digital learning services.

World Federation of Societies of Anaesthesiologists (UK)
Trustees' Annual Report
For the year ended 31 December 2021

Statement of trustees' responsibilities

Company law required trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Statement of Recommended Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Alison Ward FCCA of Alison Ward Accountants was appointed as WFSA (UK) independent examiner during the year and offers herself for reappointment at the forthcoming AGM.

This report was approved by the trustees on 13 September 2022 and signed on their behalf by



Dr Andrew Hartle
Treasurer

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS (UK)
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

15 September 2022

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
Donations and legacies	2	10,724	43,544	54,268	2,332	9,629	11,961
Charitable activities	3	-	40,984	40,984	-	36,554	36,554
Investments		78	-	78	-	-	-
Total		10,802	84,528	95,330	2,332	46,183	48,515
Expenditure on:							
Raising funds	4	22	481	503	479	-	479
Charitable activities	5	2,197	70,866	73,063	1,608	59,775	61,383
Total		2,219	71,347	73,566	2,087	59,775	61,862
Net income\expenditure		8,583	13,181	21,764	245	(13,592)	(13,347)
Foreign exchange gains/(losses)		(791)	(7)	(798)	(2,913)	(254)	(2,659)
Net movement in funds		7,792	13,174	20,966	(2,668)	(13,846)	(16,006)
Reconciliation of Funds							
Total funds brought forward		1,053	24,781	25,834	3,721	38,119	41,840
Total funds carried forward		£ 8,845	£ 37,955	£ 46,800	£ 1,053	£ 24,273	£ 25,834

The company made no recognised gains and losses other than those reported in the income and expenditure account.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 19 form part of these financial statements

BALANCE SHEET AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	7	12,080	4,695
Cash at bank and in hand		36,369	22,052
		48,449	26,747
CREDITORS: Amounts falling due within one year	8	(1,649)	(913)
NET CURRENT ASSETS		46,800	25,834
NET ASSETS		£ 46,800	£ 25,834
RESERVES			
Unrestricted funds	9	8,845	1,053
Restricted funds	9	37,955	24,781
		£ 46,800	£ 25,834

In approving these financial statements as trustees/directors of the charitable company we hereby confirm that:

For the year ending 31 December 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the board of trustees/directors on 12 September 2022


Andrew Hartle, Trustee/Director

The notes on pages 10 to 19 form part of these financial statements

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1a. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP FRS 102), the Charities Act 2011 and the Companies Act 2006.

World Federation of Societies of Anaesthesiologists (UK) meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

World Federation of Societies of Anaesthesiologists (UK) has reported a deficit of £20,966 for the year.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The charitable company has a memorandum of understanding with the US charity, World Federation of Societies of Anaesthesiologists, which provides support to the UK charitable company which is secure for the next 12 to 18 months and beyond.

The trustees are of the view that the immediate future of the charity is secure and that on this basis it is a going concern.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recorded in the period in which they are received or the charity becomes entitled to the income.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of a specified service is deferred until the criteria for income recognition are met.

1d. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1e. Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1f. Funds

Restricted funds are given to the charity for purposes specified by the donor. They are expendable by the trustees in furtherance of those purposes within the charity objects. Expenditure which meets this criteria is charged to the fund.

Unrestricted funds are donations and other income received or generated for charitable purposes and are expendable at the discretion of the trustees in furtherance of the objects of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

1g. Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed. DO WE NEED THIS????
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

1h. Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of project expenditure.

1i. Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1j. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1k. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1l. Foreign currency

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the net movement of funds on the Statement of Financial Activities.

1m. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Donations						
General	724	-	724	2,332	-	2,332
Sponsorship (ex Johnson & Johnson re Obstetrics Anaesthesia Round table)	10,000	-	10,000	-	-	-
Fellowships	-	18,440	18,440	-	8,079	8,079
Safe Anaesthesia	-	200	200	-	-	-
Palestine Anaesthesia Training Mission (PATM)	-	1,573	1,573	-	1,488	1,488
WCA Scholars	-	700	700	-	-	-
United for Oxygen (UFO)	-	22,236	22,236	-	-	-
Alistair Davies Memorial	-	-	-	-	62	62
Gifts in kind (governance)	-	395	395	-	-	-
	<u>£ 10,724</u>	<u>£ 43,544</u>	<u>£ 54,268</u>	<u>£ 2,332</u>	<u>£ 9,629</u>	<u>£ 11,961</u>

Included in restricted donation is £7,589 of in kind support from WFSA.

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £	Total 2020 £	Total 2020 £
Contracts with						
Masimo – Safe Anaesthesia	-	16,726	16,726	-	36,179	36,179
Fresenius Kabi - Anaesthesia Innovation Awards	-	11,258	11,258	-	-	-
The Tropical Health Education Trust:						
- Support to National Society in Gambia	-	-	-	-	375	375
- Saving Mothers at Delivery (Somaliland & Myanmar)	-	13,000	13,000	-	-	-
- Saving Mothers at Delivery (Somaliland & Myanmar)	-	-	-	-	-	-
	<u>£ -</u>	<u>£ 40,984</u>	<u>£ 40,984</u>	<u>£ -</u>	<u>£ 36,554</u>	<u>£ 36,554</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

4. COST OF GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Online platform processing fees	22	481	503	479
	<u>£ 22</u>	<u>£ 481</u>	<u>£ 503</u>	<u>£ 479</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Fund a Colleague's Education (FACE)	-	28,904	28,904	13	370	383
Palestine Anaesthesia Training Mission (PATM)	-	1,861	1,861	-	-	-
Safe Anaesthesia	-	16,926	16,926	519	59,030	59,549
Support to National Society in Gambia	-	-	-	13	375	388
Alistair Davies Memorial	-	63	63	-	-	-
United for Oxygen	-	22,017	22,017	-	-	-
WCA Scholars	-	700	700	-	-	-
Sundry support costs - safe guarding, memberships and bank charges	474	-	474	-	-	-
Governance costs	1,723	395	2,118	1,063	-	1,063
	<u>£ 2,197</u>	<u>£ 70,866</u>	<u>£ 73,063</u>	<u>£ 1,608</u>	<u>£ 59,775</u>	<u>£ 61,383</u>

In order to advance its purpose the charity supported projects during the year (as described more fully in the Trustees Report) by making payments to its partner organisation, World Federation of Societies of Anaesthesiologists (WFSA) as described in note 14.

6. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
In kind governance support	-	395	395	-
Independent examiner's fees	1,710	-	1,710	1,050
Companies House fees	13	-	13	13
	<u>£ 1,723</u>	<u>£ 395</u>	<u>£ 2,118</u>	<u>£ 1,063</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

7. DEBTORS	2021	2020
	£	£
Debtors	6,605	2,220
Other debtors (rent deposit)	2,475	2,475
Accrued income	3,000	-
	<u>£ 12,080</u>	<u>£ 4,695</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals and deferred income	1,649	913
	<u>£ 1,649</u>	<u>£ 913</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total
	£	£	2021
			£
Fund Balances at 31 December 2021 are represented by			
Current assets	10,494	37,955	48,449
Current liabilities	(1,649)	-	(1,649)
Total Net Assets	<u>£ 8,845</u>	<u>£ 37,955</u>	<u>£ 46,800</u>
 Fund Balances at 31 December 2020 are represented by			
Current assets	1,966	24,781	26,747
Current liabilities	(913)	-	(913)
	<u>£ 1,053</u>	<u>£ 24,781</u>	<u>£ 25,834</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

10. NET INCOME/(EXPENDITURE)

	2021	2020
	£	£
Net income/(expenditure) is stated after charging:		
Independent examiner's fees		
- current year - accounts preparation	450	-
- current year - independent examination	1,200	1,050
- underprovision for previous years	60	-

11. EMPLOYMENT COSTS

Key management personnel are the trustees and secretary of the charity. The charity does not employ any staff. The trustees along with the secretary and WFSA staff take part in the day to day running and management of the charity.

The secretary of WFSA (UK) also acts as Chief Executive Officer (CEO) of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal however this will be reviewed annually.

12. TRUSTEES EXPENSES

The trustees were not paid or received any other benefits from employment with the charity in the year (2020: £Nil). No trustee received payment for professional or other services supplied to the charity (2020: £Nil). No trustee received payment or reimbursement of travel and subsistence costs incurred by them relating to attendance at meetings of the trustees.

13. LEASE COMMITMENTS

In November 2018 the charitable company entered into a lease on an office in Horseferry Road, London. The lease is being renewed for a further two years from 29 September 2022. The rent due under the lease is £9,900 per annum and the US charity WFSA has indemnified WFSA-UK in respect of the rent payments and commitments under the lease.

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14. RELATED PARTIES AND TRANSACTIONS

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologists (WFSA), based at Dean Bradley House, 52 Horseferry Road, London SW1P 2AF, a charity registered in the US (registration number EIN 13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders.

During the year ended 31 December 2021, the WFSA (UK) made the following payments to the WFSA for:

- Safe Anaesthesia £16,716 (2020: £59,030)
- Fellowships £22,759 (2019: £370)
- Support for National Society in Gambia £Nil (2020: £375)
- Palestine Anaesthesia Teaching Mission £1,488 (2020: £Nil)
- WCA Scholars £654 (2020: £Nil)
- UFO £272 (2020: £Nil)
- Alistair Davis Memorial £63 (2020: £Nil)

The trustee Prof. Adrian Gelb is a consultant to Masimo Inc, a company which contracted World Federation of Societies of Anaesthesiologists (UK) to deliver the Safe Anaesthesia project. In his position as consultant he is unable to influence the decision of Masimo Inc regarding the awarding of contracts.

During the year ended 31 December 2021, the WFSA (UK) received the following donations (net of fees):

- Treasurer, Andrew Hartle £113 (2020: £113)
- Secretary, Paul Wyatt Julian Gore-Booth £105 (2020: £108)

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS

2021	1/1/21 £	Income £	Expenditure £	Transfer £	31/12/21 £
Restricted Funds					
Fund a Colleague's Education (FACE) (formerly Fellowships)	22,759	18,440	(29,213)	-	11,986
Safe Anaesthesia	472	16,926	(16,926)	-	472
Palestine Anaesthesia Training Mission (PATM)	1,488	1,573	(1,861)	-	1,200
Alistair Davies Memorial	62	-	(62)	-	-
Anaesthesia Innovation Awards	-	11,258	(7)	-	11,251
Uniting for Oxygen (UFO)	-	22,236	(22,190)	-	46
WCA Scholars		700	(700)	-	
Saving Mothers at Delivery (Somaliland & Myanmar)	-	13,000	-	-	13,000
Governance (in kind)	-	395	(395)	-	-
	24,781	84,528	(71,354)	-	37,955
Unrestricted funds					
General funds	1,053	10,802	(3,010)	-	8,845
	<u>£ 25,834</u>	<u>£ 95,330</u>	<u>£ (74,364)</u>	<u>£ -</u>	<u>£ 46,800</u>
2020	1/1/20 £	Income £	Expenditure £	Transfer £	31/12/20 £
Restricted Funds					
Fellowships	15,050	8,079	(370)	-	22,759
Safe Anaesthesia	23,069	36,179	(58,776)	-	472
Palestine Anaesthesia Training Mission (PATM)	-	1,488	-	-	1,488
Support to National Society in Gambia	-	375	(375)	-	-
Alistair Davies Memorial	-	62	-	-	62
	63,953	141,513	(133,885)	-	71,581
Unrestricted funds					
General funds	3,721	2,332	(5,000)	-	1,053
	<u>67,674</u>	<u>143,845</u>	<u>(138,885)</u>	<u>-</u>	<u>72,634</u>

WORLD FEDERATION OF SOCIETIES OF ANAESTHESIOLOGISTS (UK)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

15. MOVEMENT IN FUNDS (CONTINUED)

Purposes of restricted funds

Fund a Colleague's Education (FACE)

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

WFSA (UK) works with its partner organisation, WFSA, on the following:

Safe Anaesthesia project

Assess and strengthen anaesthesia capacity in the state of Telangana, India in order to scale up anaesthesia provision at a national level.

Anaesthesia Innovation Awards

Identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

United for Oxygen (UFO)

Providing medical equipment to aid hospitals in Nigeria, Zimbabwe, etc.

Accounts



WFSA

WORLD FEDERATION OF SOCIETIES OF
ANAESTHESIOLOGISTS

Annual Report and Financial Statements 2020

WFSA unites anaesthesiologists around the world to
improve patient care and access to safe anaesthesia
and perioperative medicine

Contents page

<i>Contents page</i>	2
<i>Reference and Administrative details</i>	3
<i>Structure, governance and management</i>	4
<i>Trustees' Report and Strategic Review</i>	5
<i>Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)</i>	9
<i>Financial Statements</i>	10
<i>Statement of Financial Activities</i>	10
<i>Balance Sheet</i>	11
<i>Notes to Financial Statements</i>	12

World Federation of Societies of Anaesthesiologists (UK)
Annual Report and Financial Statements
Year ended 31 December 2020

Reference and Administrative details

Registered charity number 1166545
Company Limited by Guarantee Registered Number 09312117

Registered Office

57 Queen Anne Street
London W1G 9JR

Telephone (020) 3981 1918

Bankers

National Westminster Bank Plc
Cavell House, 2a Charing Cross Road
London WC2H 0PD

Independent Examiner

Shruti Soni Ltd
117A St. Johns Hill
Sevenoaks, TN13 3PE

Trustees

Professor Adrian Gelb (Appointed 1 st October 2020) - Chair	
Dr Jannicke Mellin-Olsen (Retired 1 st October 2020) - Chair	
Dr Andrew Hartle - Treasurer	
Dr Gonzalo Barreiro	Retired 1 st October 2020
Dr Berend Mets	
Dr David Wilkinson	Retired 1 st October 2020
Dr Wayne Morriss	Appointed 1 st October 2020
Dr Jolene Moore	
Dr Emma Lillie	

Secretary

Paul Wyatt Julian Gore-Booth

Structure, governance and management

The charity is a company limited by guarantee (registered in England and Wales number 09312117) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 57 Queen Anne Street, London, W1G 9JR.

As per its Articles of Association, the World Federation of Societies of Anaesthesiologists (UK) (WFSA (UK)) is governed by a Board of Directors who are also Trustees as per the Charities Act 2011. Day- to-day management is provided by the Secretary who is also a member of the Board.

At the end of the period, four of the seven directors were based in the UK with the other Trustees holding positions on the World Federation of Societies of Anaesthesiologists (WFSA) as per the Articles of Association Clause 27, 3-5:

- 27-(3) At least one director must be a UK resident.
- 27-(4) Three directors would usually be serving members of the Board of the WFSA and the President of the WFSA would usually also serve as the President of the WFSA (UK).
- 27-(5) Subject to the members' discretion, at least one director shall be a non-anaesthetist.

Induction and Training

All new Trustees are briefed by the Secretary and receive information about the structure, governance and activities of the WFSA (UK). All Trustees receive a copy of the Articles of Association, alongside a briefing document about their responsibilities as Trustees and useful links to the Charity Commission website. Trustees also receive documentation and contextual briefing on the global crisis in anaesthesia and surgery.

Trustees' Report and Strategic Review

Objectives and activities

The object of the WFSA (UK) as set out in the Articles of Association, is:

To preserve and protect the health of patients through ensuring they receive and have access to safe anaesthesia worldwide by educating and training anaesthesia providers, disseminating international standards and supporting innovation and research in anaesthesiology for the benefit of the public.

Public benefit

The objects of the charitable company are for the benefit of the public. The Trustees confirm they have complied with the guidance contained in the Charity Commission's general guidance on public benefit in section 4 of the Charities Act 2011 when reviewing the Charity's aims and objectives.

Who we are

The WFSA (UK) is led by a team of volunteer anaesthesiologists together with other volunteers who share a mission to improve access to safe anaesthesia and to ensure that its provision is as safe as possible. We exist to further and support the global activities of the World Federation of Societies of Anaesthesiologists (WFSA) and to bring UK expertise, volunteers and financial resources to bear on the global crises of unsafe anaesthesia and surgery.

What we do

The WFSA (UK) seeks to support the WFSA in its work to address the fact that five billion people (of a global population of just over seven billion) do not have access to safe, affordable anaesthesia and surgery. Our work was restricted during the financial year to 2020 due to the global Coronavirus outbreak, and the restriction of international travel. However, the WFSA (UK) still supported the following projects:

1. Safe Anaesthesia ASAP – Telangana (India)
2. Fund a Fellow
3. Liberia Anaesthesia Capacity Development Project

Safe Anaesthesia – ASAP

This project seeks to assess and strengthen anaesthesia capacity in the state of Telangana in order to scale up anaesthesia provision at a national level. Since 2016, our work has trained over 700 clinicians and developed over 150 clinical trainers and medical educators.

Restrictions imposed by the COVID-19 Pandemic have resulted in limited face-to-face training opportunities. However, we have widened the reach of the project by developing and piloting digital training solutions and expanding the WFSA's Virtual Library.

The project is on track to meet its objectives and conclude most activities before the World Congress of Anaesthesiologists (WCA) in September 2021.

Trustees' Report and Strategic Review (continued)

What we do (continued)

Fund a Fellow

Through WFSA (UK), income is generated which supports the WFSA's Fellowship programme. This programme supports anaesthesiologists from Low and Middle Income Countries (LMIC) to receive sub-specialty training in anaesthesia in another LMIC. This training is intended to increase their knowledge and competencies as well as their leadership skills. The Fellowship programme had to be suspended during 2020 due to the Coronavirus pandemic. This entailed cancelling all Fellowships that had not commenced.

However, most Fellows in training were supported to complete their training (where possible). In 2020 we had 6 Fellows complete their programmes with two Fellows who were unable to complete who will be returning to resume their training in 2021.

Liberian Doctors

Three doctors from Liberia have been funded through the WFSA UK to complete the West African College of Surgeons (WACS) Postgraduate Diploma in Anaesthesia (DA) at the Aminu Kano Teaching Hospital in Kano, Nigeria. Two of these candidates successfully completed their training in 2020 with one returning to Nigeria to begin advanced training. The final candidate has also returned to Nigeria to complete the diploma examinations and will begin advanced training subject to his results.

Financial review

The WFSA (UK) generated income of £48,515 (2019: £142,342) over the course of the year. Total expenditure was £61,862 (2019: £159,607). The total reserves at the end of the year were £25,833 (2019: £41,840) of which £24,281 (2019: £38,119) was restricted.

The Charity supported these projects by making grants to its partner organisation the World Federation of Societies of Anaesthesiologists (WFSA), a non-profit organisation registered in the US (registration number EIN 13-3211128) with the same objects. Although there are no written agreements in place, WFSA staff and Trustees are aware of their liabilities and responsibilities in delivering the projects as specified by WFSA (UK) Trustees and grant funders.

Reserves policy

The Trustees recognise that the level of unrestricted reserves of the charity is low but point out that the charity has almost zero running costs and is supported entirely by volunteers. Its partner organisation, WFSA, has agreed to support the charity to ensure it remains a going concern.

Going concern

The Trustees have ensured that the WFSA (UK) is a going concern. Whilst the pandemic curtailed activities during 2020, further funding proposals will be made in 2021. On 14th February 2021 WFSA (UK) launched a Uniting for Oxygen fundraising appeal, alongside its partner WFSA, which aims to place oxygen concentrators, pulse oximeters and generators in hospitals in Zimbabwe and Nigeria.

Trustees' Report and Strategic Review (continued)

Coronavirus (COVID-19)

The WFSA (UK) is an independent charity allied to the WFSA, and some resources are shared between the two organisations, most notably staff and office premises. The outbreak has had a negative impact on the WFSA (UK) and with reduced income and expenditure over the course of the financial year. The running costs of the WFSA (UK) have however been kept to a minimum and therefore the financial risk to the organisation is low.

The Board is continually reviewing the global situation and are in regular contact with donors, staff, volunteers, and beneficiaries to ensure they are kept up to date with developments in the UK and around the world. In managing risk, the Trustees have considered first and foremost the safety of individuals and made sure that mitigating measures such as remote working and suspension of programme activity have been put in place.

During the course of 2020 it was agreed with certain donors that funds could be repurposed away from face-to-face delivery towards developing digital services.

As Trustees and anaesthesiologists ourselves, we would firstly like to thank the Board, Council, staff and volunteers of the WFSA (UK) and WFSA. Your tireless hard work on the front line during this outbreak in difficult conditions is commendable. Thank you.

Statement of Trustees' responsibilities

The Trustees (who are also Directors of WFSA (UK)) for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom accounting standards (UK Generally Accepted Accounting Practice).

Company law required Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently
- Observe the methods and principles in the Charity Statement of Recommended Practice (SORP)
- Make judgments and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements and
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and direction of fraud and other irregularities.

Trustees' Report and Strategic Review (continued)

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Independent examiner

Shruti Soni Ltd was appointed as WFSA (UK) independent examiner during the year.

The Trustees' report was approved by the Trustees on 12th July 2021 and signed on their behalf by

A handwritten signature in black ink, appearing to be 'A Hartle', written over a faint, light blue grid background.

Dr Andrew Hartle
Treasurer
12 July 2021

Independent Examiner's Report to the Trustees of The World Federation of Societies of Anaesthesiologists (UK)

I report on the accounts of the company for the year ended 31 December 2020 which are set out on pages 10 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE

Shruti Soni Ltd
117A St Johns Hill
Sevenoaks TN13 3PE

Date: 18 August 2021

Financial Statements

Statement of Financial Activities

Year ended 31 December 2020

		2020			2019		
	Note	£	£	£	£	£	£
Income from:							
Donations	2	2,332	9,629	11,961	4,560	26,782	31,342
Income from Charitable Activities	2	-	36,554	36,554	-	111,000	111,000
Total		2,332	46,183	48,515	4,560	137,782	142,342
Expenditure on:							
Expenditure on Raising Funds		479	-	479	479	-	479
Charitable Activities	3	1,608	59,775	61,383	1,350	157,778	159,128
Total		2,087	59,775	61,862	1,829	157,778	159,607
Net income/(expenditure)		245	(13,592)	(13,347)	2,731	(19,996)	(17,265)
Foreign exchange gain/(loss)		(2,913)	254	(2,660)	3,329	-	3,329
Transfers between funds		-	-	-	436	(436)	-
Net movement in funds		(2,668)	(13,338)	(16,007)	6,496	(20,432)	(13,936)
Reconciliation of funds							
Total funds brought forward		3,721	38,119	41,840	(2,775)	58,551	55,776
Total funds carried forward		1,053	24,781	25,834	3,721	38,119	41,840

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The Notes on pages 12 to 21 form part of these financial statements

	Note	Total Funds 2020 £	Total Funds 2019 £
Current assets:			
Debtors	4	4,695	29,663
Cash at Bank		22,052	36,990
Total current assets		26,747	66,653
Creditors: amounts falling due within one year	5	(913)	(24,813)
Net current assets or liabilities		25,834	41,840
Total net assets		25,834	41,840
The funds of the charity			
Restricted	7	24,781	38,119
Unrestricted	7	1,053	3,721
Total charity funds		25,834	41,840

The Notes on pages 12 to 22 form part of these financial statements

In approving the accounts as Directors of the charitable company we confirm that:

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

Approved by the Trustees on 12th July 2021 and signed on their behalf by:



Dr Andrew Hartle
Treasurer

Notes to Financial Statements

1. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis and in accordance with applicable Accounting Standards in the United Kingdom, including the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP), Financial Reporting Standard 102 (FRS 102) and in accordance with the Companies Act 2006 and Charities Act 2011, using applied accounting policies.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern and to continue acquiring new contracts.

The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

Recognition of income takes place in accordance with applicable accounting policies and results are presented in accordance with SORP and FRS 102. All incoming resources are included in the Statement of Financial Activities (SoFA) when it is probable that the income will be received and that the amount can be measured reliably.

Grants and donations are recorded in the period in which they are received or the Charity is entitled to the income. Any donations tied to a particular purpose are credited to restricted reserve.

Income from revenue grants and other grants are credited to the Statement of Financial Activities when received or receivable. Where unconditional entitlement to grants receivable is dependent on fulfilment of conditions within the Charity's control, the incoming resources are recognised when there is sufficient evidence that conditions will be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Contractual income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Notes to Financial Statements (continued)

Gifts and services in kind

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In the case of donated fixed assets, a designated fund is created reflecting the book value of the asset, which is then reduced over the useful economic life of the asset in line with its depreciation.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The value of services provided by volunteers has not been included in the Statement of Financial Activities.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted general funds are donations and other incoming resources received or generated for the charitable purposes. The General Fund has to provide for the net deficit of any activities that have inadequate income of their own and for the general administration of the Charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and that the amount of the obligation can be measured reliably. Resources expended include attributable VAT which cannot be recovered. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose to obtain funds.
- Expenditure on charitable activities includes the costs associated with main the objects of the charity and include both the direct cost and support cost relating to these activities.
- Project management (grant making) undertaken to further the purposes of the charity and their associated support costs. Grants payable are recognised in the SoFA when they are approved by the Trustees and the recipient has been informed.
- Support costs are those costs incurred which are not directly an output of the charitable activity.
- Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

Notes to Financial Statements (continued)

Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the basis of project expenditure.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currency transactions

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Notes to Financial Statements (continued)

2. Income

	Restricted	Unrestricted	2020 Total	Restricted	Unrestricted	2019 Total
	£	£	£	£	£	£
Donations						
• General	-	2,332	2,332	-	4,560	4,560
• Fellowships	8,079	-	8,079	6,832	-	6,832
• Palestine Anaesthesia Training Mission (PATM)	1,488	-	1,488	1,200	-	1,200
• Dr Keith Thomson – Liberian Doctors	-	-	-	18,750	-	18,750
• Alistair Davies Memorial	62	-	62	-	-	-
Income from charitable activities						
• Masimo – Safe Anaesthesia	36,179	-	36,179	85,051	-	85,051
• Fresenius – Anaesthesia Innovation Awards	-	-	-	29,992	-	29,992
• THET – Safe Paediatrics South Africa	-	-	-	(13,442)	-	(13,442)
• THET – Support to National Society in Gambia	375	-	375	9,399	-	9,399
Total	46,183	2,332	48,515	137,782	4,560	142,342

3. Analysis of Expenditure

3a Charitable activities

	Grant Payments and Direct Project costs	Governance and support costs	2020 Total	Grant Payments and Direct Project costs	Governance and support costs	2019 Total
	£	£	£	£	£	£
Fellowships	370	13	383	11,672	135	11,807
Palestine Anaesthesia Training Mission (PATM)	-	-	-	1200	14	1,214
Safe Anaesthesia	59,030	2,061	61,091	61,662	715	62,377
Anaesthesia Innovation Awards	-	-	-	29,556	343	29,899
Safe Paediatrics South Africa	-	-	-	25,539	296	25,835
Support to National Society in Gambia	375	13	388	9,399	109	9,508
Liberian Doctors	-	-	-	18,750	217	18,967
Total	59,775	2,087	61,862	157,778	1,829	159,607

Support costs have been allocated on basis of expenditure. Of total expenditure, £59,775 is restricted (2019: £157,778) and £2,087 is unrestricted (2019: £1,829).

In order to advance its purpose the Charity supported projects during the year (as described more fully in the Trustees Report) by making grants to its partner organisation, World Federation of Societies of Anaesthesiologists (WFSA) as described in note 6.

Notes to Financial Statements (continued)

3b Governance and support costs

	2020	2019
	£	£
Independent examiner	1,050	900
Fundraising costs	479	479
Membership	356	350
Bank charges	189	100
Legal fees	13	-
Total	2,087	1,829

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2019: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2019: £nil). No charity Trustee received payment or reimbursement of travel and subsistence costs incurred by members relating to attendance at meetings of the Trustees.

3c Staff costs

Key management personnel are the Trustees and Secretary of the charity. The Charity does not employ any staff. The Trustees along with the Secretary and WFSA staff take part in the day to day running and management of the Charity.

The Secretary of WFSA (UK) also acts as Chief Executive Officer (CEO) of WFSA. WFSA currently provides staff and admin support to WFSA (UK). There is no charge for this as it is believed to be minimal, and there are no agreements in place currently, however this will be reviewed annually.

4. Debtors

	2020	2019
	£	£
Debtors	2,220	27,188
Other debtors – rent deposit	2,475	2,475
Total	4,695	29,663

5. Creditors

	2020	2019
	£	£
Creditors	-	23,913
Accruals	913	900
Total	913	24,813

Notes to Financial Statements (continued)

6. Related party transactions

6a Connected company

WFSA (UK) is related to the World Federation of Societies of Anaesthesiologists (WFSA), based at Dean Bradley House, 52 Horseferry Road, London SW1P 2AF, a charity registered in the US (registration number EIN 13-3211128) and the Dutch Chamber of Commerce (registration number 34318914) with the same objects as WFSA (UK).

WFSA (UK) has an independent Board of Trustees to WFSA, its US based partner non-profit organisation. As required by its constitution, WFSA (UK) has three common trustees. Meetings and business of both organisations are conducted separately and decisions are taken by the Trustees of WFSA (UK) so as not be detrimental to the interest of WFSA (UK). Although there are no written agreements in place, WFSA staff and trustees are aware of liabilities and responsibilities for delivering the projects specified by WFSA (UK) trustees and grant funders.

6b Transactions

During the year ended 31 December 2020, the WFSA (UK) made the following grants to the WFSA:

- Safe Anaesthesia £59,030 (2019: £61,662)
- Anaesthesia Innovation Awards £Nil (2019: £29,547)
- Liberian Doctors £Nil (2019: £18,750)
- Fellowships £370 (2019: £11,672)
- Support for National Society in Gambia £375 (2019: £9,399)
- Palestine Anaesthesia Teaching Mission £Nil (2019: £1,200)

During the year ended 31 December 2020, the WFSA (UK) received the following donations (net of fees):

- Chair, Jannicke Mellin-Olsen £Nil (2019: £93)
- Treasurer, Andrew Hartle £113 (2019: £116)
- Secretary, Paul Wyatt Julian Gore-Booth £108 (2019: £108)

Notes to Financial Statements (continued)

7. Movement in funds

	2020					2020
	At the start of the year	Incoming resources and gains	Outgoing resources and losses	Transfers	At the end of the year	
	£	£	£	£	£	
<u>Restricted Funds</u>						
Fellowship Donations	15,050	8,079	(370)	-	22,759	
Safe Anaesthesia	23,069	36,179	(58,776)	-	472	
PATM	-	1,488	-	-	1,488	
Support to National Society in Gambia	-	375	(375)	-	-	
Alistair Davies Memorial	-	62	-	-	62	
Total Restricted funds	38,119	46,183	(59,521)	-	24,781	
<u>Unrestricted funds</u>						
<i>General funds</i>	3,721	2,332	(5,000)	-	1,053	
Total Unrestricted Funds	3,721	2,332	(5,000)	-	1,053	
Total funds	41,840	48,515	(64,521)	-	25,834	

World Federation of Societies of Anaesthesiologists (UK)
Annual Report and Financial Statements
Year ended 31 December 2020

	2019					2019
	At the start of the year	Incoming resources and gains	Outgoing resources and losses	Transfers	At the end of the year	
	£	£	£	£	£	
<u>Restricted Funds</u>						
Fellowship Donations	19,890	6,832	(11,672)	-	15,050	
Safe Anaesthesia	(320)	85,051	(61,662)	-	23,069	
Safe Paediatrics South Africa	38,981	(13,442)	(25,539)	-	-	
Palestine Anaesthesia Training Mission (PATM)	-	1,200	(1,200)	-	-	
Anaesthesia Innovation Awards	-	29,992	(29,556)	(436)	-	
Support to National Society in Gambia	-	9,399	(9,399)	-	-	
Liberian Doctors	-	18,750	(18,750)	-	-	
Total Restricted funds	58,551	137,782	(157,778)	(436)	38,119	
<u>Unrestricted funds</u>						
<i>Designated funds</i>						
Anaesthesia Innovation Awards	(436)	-		436	-	
<i>General funds</i>	(2,339)	7,889	(1,829)	-	3,721	
Total Unrestricted Funds	(2,775)	7,889	(1,829)	436	3,721	
Total funds	55,776	145,671	(159,607)	-	41,840	

Notes to Financial Statements (continued)

7. Movement in funds (continued)

Purposes of restricted funds

WFSA (UK) offers fellowships and grants for young anaesthesiologists and delivers training courses to strengthen the global capacity for safe anaesthesia and pain management.

Working with its partner organisation, WFSA, the Safe Anaesthesia project assess and strengthen anaesthesia capacity in the state of Telangana, India in order to scale up anaesthesia provision at a national level.

Working with its partner organisation, WFSA, the Anaesthesia Innovation Awards identify and support the development of innovations that have the potential to transform the field of anaesthesia and improve patient safety worldwide.

Working with its partner organisation, WFSA, the delivery of a Safer Anaesthesia From Education (SAFE) Paediatrics course in South Africa.

Working with its partner organisation, WFSA, allowing doctors from Liberia complete a Postgraduate Diploma in Anaesthesia (DA) at the Aminu Kano Teaching Hospital in Kano, Nigeria.

Working with its partner organisation, WFSA, providing support to Anaesthetists Society of Gambia (ASOGAM) in its inaugural Annual Congress meeting and also run a short training course for its membership.

8. Analysis of net assets between funds

	2020			2019		
	Restricted	Unrestricted	Total	Restricted	Unrestricted	Total
	£	£	£	£	£	£
Net current assets	24,781	1,053	25,834	38,119	3,721	41,840
Net current assets at the end of the year	24,781	1,053	25,834	38,119	3,721	41,840

9. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.