

Charity number: 1166538

Company number: 09909730

(England and Wales)

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2022

THE CHARLIE & CARTER FOUNDATION LIMITED

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THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees For the year ended 31 May 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Appointment and retirement of trustees

Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

Organisation

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Objectives and activities

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advice to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2022

ACHIEVEMENTS AND PERFORMANCE

Our 8th financial year began on 1st June 2021, the year started off very uncertain as we were still in the middle of a global pandemic with no sign of things returning to normal anytime soon. There were still certain government restrictions in place as well as people's apprehensions about the virus and their safety which did impact on some of our fundraising events resulting in some events being postponed or cancelled. However, these restrictions did not deter everyone, and it was nice to see people getting back out there, fundraising for us, donating their preloved items to us and shopping in our town centre shop.

Our fundraising started in June with Dave Redford and his colleagues held a golf day in memory of their friend John Clarke, this brought in a fantastic £4120. August seen us being the Charity of choice for MR Gay England, which was a spectacular event held in the stunning grounds of Alnwick Castle in Northumberland. As part of the competition, each contestant had to raise funds and awareness for CCF in which ever way they could, between all of the entrants and unbelievable £12,946 was raised and it was the beginning of an exciting partnership between Mr Gay England and our Foundation.

Westoe Village Fete was held later this year, in September this was due to lock down at the beginning of the year. Our volunteers organised and attended this on our behalf and raised an excellent £300. September was also the 40th anniversary of the famous Great North Run, this year was slightly different to other years as due to Covid – 19 and the government restrictions, the organisers changed the route, meaning it started in Newcastle and finished in Newcastle instead finishing back here in South Shields and the amount of participants was much lower due to people concerns regarding the virus. However, team CCF did not let us down and our 25 runners managed to raise an incredible £8698.

October is Charlies memory month and is when we hold our annual charity ball, with last years ball being cancelled it meant that we had 2 years to share/ celebrate in one night. Our 7th/8th Anniversary was a massive success from start to finish with lots of laughs, tears and fun had by everyone who attended and resulted in the event bringing in over £15,000. The Charlie and Carter Championships, which is usually held in April, also took place in October at new venue, Vurtu Motors Arena in Newcastle. This event is where free style dance world comes together to celebrate and raise funds for our foundation, each year this event gets bigger and better raising more funds every year, this year the free style world raised and unbelievable £8021.

Things began to quieten down over the Christmas period, however we continued to bring in funds by holding raffle and number generators. In the new year we were over the moon to be able to share that Somerset Insurance, who had chosen us as their charity of choice for the previous year, had raised over £8,500 which is an unbelievable amount considering most of the year we were living with Covid.

Kuei – Ling martial arts held their charity boxing night for us again this year and fighters raised £6,000, again we are so grateful for their on going support as each year they never fail to amaze us.

Even though we had just recently held a Charlie & Carter Championship, this year it had returned to its normal month of April, and again, the Free Style dance world did not let us down. £7273 was raised on the day which is amazing considering the same group of people had raised an such a large amount of money for us just a few months before.

I think its agreed that although this has been another challenging year for our charity, our staff, volunteers and supporters have again done us amazingly proud and because of them we have been able to continue to support families who are caring 24/7 for their seriously ill child and doing so during a worldwide pandemic. We supported 12 inspirational families this year, as well as sadly supporting 2 bereaved families, giving away £32,136 in total. It breaks our heart that these families are in the situation that they need our support but we are so grateful to everyone who allows us to do this as these families really do need our help at a time that matters the most.

We are going into our next financial year with hope and positivity that the pandemic is finally coming to an end and life can begin to return to normal, this excites us it means we are able to do what we do best in the names of our 2 special angels.

Financial Review:

In addition to generous donations from individuals and businesses, we raised money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2022 amounted to £251,383 (2021: 148,270). From net proceeds we were able to support families' finances to the extent of £32,136 (2021: £28,154 in the period and we have carried forward unrestricted reserves of £220,475 (2021: £180,075)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2017 and was registered as a charity on 14th April 2016 (Charity no 1166538).

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE CHARLIE & CARTER FOUNDATION LIMITED
Charity registration number	1166538
Company registration number	09909730
Principal address	18 Denmark Centre South Shields NE332LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher Cookson
Mr Ian Farrar
Mr Keith James
Mrs Helen Jones
Mrs Sarah Jane Cookson
Angela Todd
Julie Skevington
(Appointed: 24 May 2022)

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

Mrs Sarah Cookson

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24 February 2023

Mrs Sarah Jane Cookson

THE CHARLIE & CARTER FOUNDATION LIMITED
Independent Examiners Report to the Trustees
For the year ended 31 May 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

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Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

24 February 2023

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	45,303	36,443
Other trading activities	3	202,919	75,767
Other income	4	3,161	36,060
Total		251,383	148,270
Expenditure on:			
Raising funds	5	(140,957)	(110,169)
Charitable activities		(70,026)	(60,254)
Total		(210,983)	(170,423)
Net income/expenditure		40,400	(22,153)
Reconciliation of funds			
Total funds brought forward		180,075	202,228
Total funds carried forward		220,475	180,075

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	7,589	9,284
Investments		100	-
		7,689	9,284
Current assets			
Stocks	11	1,609	1,267
Debtors	12	10,331	1,904
Cash at bank and in hand		206,928	171,989
		218,868	175,160
Creditors: amounts falling due within one year	13	(6,082)	(4,369)
Net current assets		212,786	170,791
Total assets less current liabilities		220,475	180,075
Net assets		220,475	180,075
The funds of the charity			
Unrestricted income funds	14	220,475	180,075
Total funds		220,475	180,075

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Mrs Sarah Cookson

 Mrs Sarah Jane Cookson
 Trustee

24 February 2023

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements

For the year ended 31 May 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE CHARLIE & CARTER FOUNDATION LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charities ability to continue for the next 12 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	45,303	36,443
	45,303	36,443

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	68,449	16,240
Shop income	119,758	48,437
Gift aid from shop sales	12,804	10,320
Merchandise sales	1,908	770
	202,919	75,767

4. Other income

	2022	2021
	£	£
Unrestricted funds		
Corona virus grant	665	35,060
Grant income	2,496	1,000
	3,161	36,060

5. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	140,957	110,169
	140,957	110,169

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,695	2,109
Trustees' remuneration	12,516	6,310
Trustees' pension contributions	188	47
Staff pension contributions	1,323	1,212

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

7. Staff costs and emoluments

	2022	2021
General staff	6	5
	<u>6</u>	<u>5</u>

8. Trustee remuneration and related party transactions

The only related party transaction in the year was Sarah Cookson being employed in the Finance Department. Her salary for this role which was paid in the year was £12,516 and pension contributions from the charity were £188. Apart from the above there were no other disclosable transactions.

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 June 2021	14,151	14,091	28,242
At 31 May 2022	<u>14,151</u>	<u>14,091</u>	<u>28,242</u>
Depreciation			
At 01 June 2021	11,156	7,802	18,958
Charge for year	749	946	1,695
At 31 May 2022	<u>11,905</u>	<u>8,748</u>	<u>20,653</u>
Net book values			
At 31 May 2022	<u>2,246</u>	<u>5,343</u>	<u>7,589</u>
At 31 May 2021	<u>2,995</u>	<u>6,289</u>	<u>9,284</u>

11. Stocks and work in progress

	2022	2021
	£	£
Finished goods for re-sale	1,609	1,267
	<u>1,609</u>	<u>1,267</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

12. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	9,542	1,904
Other debtors	789	-
	10,331	1,904

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,082	4,369
	6,082	4,369

14. Movement in funds

Unrestricted Funds

	Balance at 01/06/2021	Incoming resources	Outgoing resources	Balance at 31/05/2022
	£	£	£	£
<i>General</i>				
General	180,075	251,383	(210,983)	220,475
	180,075	251,383	(210,983)	220,475

Unrestricted Funds - Previous year

	Balance at 01/06/2020	Incoming resources	Outgoing resources	Balance at 31/05/2021
	£	£	£	£
<i>General</i>				
General	202,228	148,270	(170,423)	180,075
	202,228	148,270	(170,423)	180,075

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

15. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	7,589	100	212,786	220,475
	7,589	100	212,786	220,475

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	9,284	-	170,791	180,075
	9,284	-	170,791	180,075

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities
For the year ended 31 May 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	45,303	36,443
	45,303	36,443
Other trading activities		
Fund raising events	68,449	16,240
Shop income	119,758	48,437
Income from Gift aid from shop sales	12,804	10,320
Income from Merchandise sales	1,908	770
	202,919	75,767
Other income		
Corona virus grant	665	35,060
Grant income	2,496	1,000
	3,161	36,060
Total incoming resources	251,383	148,270
EXPENDITURE		
Other trading activities		
Staff costs - wages & salaries	(58,186)	(44,729)
Staff costs - pension contributions	(771)	(670)
Depreciation - owned assets	(1,695)	(2,109)
Merchandise costs	(1,105)	(741)
Accountancy fees	(1,944)	(1,651)
Rent and rates	(20,762)	(21,668)
Light and heat	(6,794)	(1,798)
Repairs and maintenance	(7,321)	(19,481)
Insurance	(3,145)	(2,937)
Motor vehicle expenses	(6,461)	(4,332)
Telephone	(1,703)	(2,013)
Postage, packaging and stationary	(2,057)	(1,545)
Sundries	(1,045)	(1,376)
Advertising	-	(24)
Fundraising events	(22,250)	(99)
Selling fees	(404)	(379)
Subscriptions	(4,073)	(3,515)
Staff uniform	(756)	(325)
Staff training	(154)	(667)
Staff entertainment	(331)	(110)
	(140,957)	(110,169)
Charitable activities		
Staff costs - wages & salaries	(24,634)	(24,654)
Staff costs - pension contributions	(552)	(542)
Trustee - wages & salaries	(12,516)	(6,310)
Trustee - pension contributions	(188)	(47)
Support costs	-	(147)
Family payments	(32,136)	(28,154)

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities Continued
For the year ended 31 May 2022

Legal and professional	-	(400)
	<u>(70,026)</u>	<u>(60,254)</u>
Total resources expended	<u>(210,983)</u>	<u>(170,423)</u>
Net Income	<u><u>40,400</u></u>	<u><u>(22,153)</u></u>