

The Charlie & Carter Foundation Limited

England & Wales · Charity number 1166538

Details

Other names THE CHARLIE COOKSON FOUNDATION LIMITED

Status Registered

Legal form Charitable company

Company number [09909730](#)

Registered 2016-04-14

Register [View on the Charity Commission register](#)

Contact

Address 18
Denmark Centre
South Shields
NE33 2LR

Phone 01914661429

Email contact@ccfemail.co.uk

Website www.charlieandcarterfoundation.org.uk

Activities

Objects: THE RELIEF OF CHILDREN WITH LIFE-LIMITING ILLNESSES OR CONDITIONS AND THEIR FAMILIES, PRINCIPALLY THROUGH:A) PROVIDING FINANCIAL SUPPORT TO FAMILIES WITH A CHILD WITH A LIFE-LIMITING CONDITION WHICH REQUIRES 24 HOUR NURSING CARE OR SPECIALIST FACILITIES SO THAT THE PARENTS OR CARERS MAY NEED HELP FOR THE CHILD.B) PROVIDING SUPPORT, INFORMATION, GUIDANCE AND ADVICE TO THESE FAMILIES C) WORKING WITH PROFESSIONALS IN LOCAL HOSPITALS TO HELP ESTABLISH AND MEET THE NEEDS OF THESE FAMILIESD) RAISING PUBLIC AWARENESS OF THE DIFFICULTIES FACED BY PARENTS AND CARERS IN THESE FAMILIESE) PROVIDING A FURTHER FINANCIAL GRANT TO THE PARENTS PREVIOUSLY SUPPORTED UPON BEREAVEMENT OF THEIR SICK CHILD, ADDRESSING THEIR FINANCIAL BURDENS AT THIS TIME.

Activities: The Charlie & Carter Foundation, based in South Shields, provides financial support to the parents of seriously ill children with life limiting conditions which require 24 hour nursing care or specialist nursing facilities. Raising awareness of the difficulties faced by parents and carers who care for seriously ill children and strives to improve the quality of life of sick children.

Classification

- **How:** Makes Grants To Individuals
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£275,339	£311,391	-	-
2024-05-31	£265,813	£291,398	-	-
2023-05-31	£228,656	£250,514	-	-
2022-05-31	£251,383	£210,983	-	-
2021-05-31	£148,270	£170,423	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER COOKSON	Chair	2015-12-09
Claire Haley		2023-10-21
Joanne Nicholson		2023-10-21
Mark Nicholson		2022-11-17
Shaun Darcy		2025-11-02

The Charlie & Carter Foundation Limited

England & Wales - Charity number 1166538

Accounts

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the Company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9 - 10
Statement of financial activities	11
Balance sheet	12 - 13
Notes to the financial statements	14 - 22
Charity Detailed income and expenditure account and summaries	

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MAY 2025**

Trustees

Mr Christopher Cookson
Mr Ian Farrar (resigned 25 July 2024)
Mrs Sarah Jane Cookson
Angela Todd (resigned 10 December 2024)
Julie Skevington
Shaun Andrew Darcy
Claire Haley
Joanne Nicholson
Mark Andrew Nicholson

Company registered number 09909730

Charity registered number 1166538

Registered office

18 Denmark Centre
South Shields
Tyne and Wear
NE33 2LR

Accountants

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park
South Tyneside
Tyne and Wear
NE31 2EQ

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MAY 2025

The Trustees present their annual report together with the financial statements of the The Charlie & Carter Foundation Limited for the period 1 June 2024 to 31 May 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advise to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month. In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

Achievements and performance

a. Main achievements of the Company

Throughout this financial year The Charlie & Carter Foundation has been none stop with events, fundraising and working very hard in the charity shop, branching out into different avenues of selling to bring in as much needed funds as possible to allow the charity to continue to financially support parents who have children with life limiting conditions, Starting in June with a very challenging task for all who took part in Snowdon at Sunrise or a what should have been called Snowdon at Soaked Rise! The weather certainly was not on our side! 19 dedicated supporters took on the challenge, including founders Chris and Sarah, Trustee Joanne and Charity and Fundraising Events Manager Laura. They raised £6,118 between the team. The treacherous weather conditions made it very difficult for the

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance (continued)

climbers, they all had a huge feeling of achievement when they received their certificates at the end!

Also in the sunny month of June three of our supporters took to the boxing ring organised by Box Clever Events raising an amazing £1158.41 Our yearly event when our market ladies volunteer at the Westoe Fete where they run the biggest tombola with the most amazing prizes, this event brought in a fantastic £415.15 This is always such a lovely event especially when the sun is out!

We also received a generous £1000 donation from Arnold Clark.

In July the charity received a great deal of support from supporters and corporate partners. The Health Insurance Group entered a team into the Tough Mudder in support of CCF and Our Place another local charity, they all pushed themselves to their limits and as a team they raised an incredible £1,010!

In this month there is an event very close to the charities heart, a very special golf day in memory of the late John Clark. John was so inspired by the work of CCF and he was all about the children, keeping them safe and happy, it is always an honour to have this heart-warming day raising vital funds for our CCF Families to support them at their most desperate times. The Annual John Clark Memorial Golf Day 2024 was a huge success and raised £7835!

This month always comes with so much excitement, In August Alnwick Gardens hosts the final of Mr Gay & MX Drag Great Britain. This event begins in May where the founder Stuart Hatton brings together all the contestants to meet each other and learn about the charities they will be raising funds for. Over the three months the contestants put all their efforts into their fundraising and raising awareness for both The Charlie & Carter Foundation and Pride Action North. This year they raised the biggest amount to date an outstanding £28,974 for both charities. Stuart Hatton and all the contestants should feel extremely proud of this incredible amount of funds raised!

We were on a roll, and the month of September did not disappoint! As always, the events that take up the most of our time is the Mini, Junior and Adult Great North Runs. We had 27 children running for us raising a fantastic £2,968 and 35 adult runners raising a brilliant £11,145 There is always something special about this weekend, seeing all the runners take on this challenge with Charlie and Carter in their hearts will always mean so much!

A donation was also made from the Gym Club of £661 from all their fundraising efforts.

October was all about The Cookson Royale, Las Vegas Themed ball! What a spectacular event this was, the foyer at the Hilton Hotel Gateshead was like walking into Vegas! Even the guests purchased Charlie & Carter dollars to make them feel even more that they were in 'Viva Las Vegas' The night was nothing short of amazing, the guests were entertained by our two incredible hosts Trustees Mark and Shaun, the band Barely Human not forgetting the hilarious fundraising games which kept the audience entertained and donating! The very generous 250 guests raised a mind blowing £21,686!

This total was topped up with all the fundraising activities achieved by Monkton Academy who raised £1135.16!

At the start of November saw the beginning of our Festive Fundraising with Letters from

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance (continued)

Santa going live and invites to the Charlie and Carter's Christmas Party! Hebburn Town invited us to do a bucket collection and thanks to the generosity of home and away fans we raised £385.38. We were invited to the Jarrow Women's Institute to talk about our charity, and we were thrilled to receive a cheque for £500.

Hays Travel celebrated the South Shields 'Christmas Light Switch On' with a festive fun day in their office, there was a hot chocolate stand, Santa, festive raffle and much more and they raised a brilliant £421.67

Approaching Christmas time, December proved to be a very exciting month! At the start we were thrilled with our Ambassador Kaylee being asked to open the new Tesco Extra in Houghton Le Spring and then the store donated £500 to us, this was a huge help towards the costs of our Christmas Party!

Our volunteers were back in Asda South Shields with a stall and raised £205.68. Our Christmas Party was a success with 45 children in attendance meeting Santa, receiving gifts and of course dancing the day away with our amazing DJ L'il Devil Entertainment, we raised £892.50

In memory of our Carter, once again we created care bags and delivered them to the families of the Freeman PICU Department. This is always and incredibly emotional day for our founders Sarah and Chris, visiting what really was the only home Carter knew. We were delighted that businesses came together to sponsor the bags raising over £1,000 allowing us to donate 25 bags along with the amazing generosity of our supporters who donated many items needed for the bags packed with essentials.

The donations and events kept going on the run up to the big day! The team from the Well Enhancer donated £1,500 to us as part of their Company Safety Observation Reporting Scheme. Our fantastic shop staff became Santa's Elves and turned our shop into Santas Grotto welcoming children of all ages to meet Santa and receive a gift! To boost our funds in this festive month we raised £440 at the Stadium of Light with our collection buckets.

Throughout December the very famous Stan's Displays raised funds for us showcasing their wonderful 'Winter Wonderland' and raised an outstanding £2,057.69 The kindness and the support for the work we do is always greatly appreciated!

We started 2025 on a high receiving a donation of £450 from Curves for a raffle they organised in December, then we were delighted to receive a grant from South Tyneside Council for £1,000 towards the running costs of our charity.

January is an emotionally difficult month, the memory of our Carter on the 19th We wanted to do something heartfelt in his name, we launched a virtual giving campaign to "Build a Heart for Carter" We didn't receive a heart for him in 2019, but thanks to our generous supporters we built a visual heart made from smaller hearts and raised £879. It was also an opportunity for supporters to leave a message with their heart, this brought comfort to Charlie & Carter's parents knowing how much their angels are still loved.

In February we were supported by several business, receiving a grant from Bellway Homes for £500. Sarah Cookson also took the opportunity to speak at the Sunderland Professionals Network event, talking about the charity and what support from the business community means to us, this event raised nearly £500 and attendees brought donations for

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance (continued)

our care bags for the freeman. This also resulted in The Roker Hotel donating several boxes of shampoos, hand wash and soaps for the bags.

Moving into March we were delighted to be invited to the Community Rail Awards as the chosen charity for their awards ceremony. The fundraising on the night raised over £800. We always find that the first few months of any year can be a struggle as our donators and supporters get back on their feet after Christmas. This nothing short of mind-blowing donation came at a crucial time for us. It was a very emotional cheque handover from Nearby Taxis who had been supporting us for the year revealed that they had raised £6219 We ended this very successful and unexpected month on a high with a £350 donation from Wolf Competitions.

April is always busy as we celebrate Charlie's birthday, he would have been 14 this year. Again, we have our regular events, The Charlie & Carter Championships where dancers in the freestyle world come together with the incredible organisation skills of Helen Telford, the dancers dance for our two angels. This year the competition raised a brilliant £5,512.90 Our annual Trek for Charlie and Carter had 45 walkers who raised just over £2,500 Over the month we encourage businesses and individuals to take part in our Wear Blue campaign, to help us raise awareness of the work we do along with raising vital funds, this year it reached almost £900.

We held a fun filled and jam-packed Easter Party with prizes, characters, DJ all the children loved it, what made it even more special was having some of our CCF families attending! This event raised £515.17

We were thrilled with the efforts of one of our supporters who held a fundraising night at their local and raised an outstanding £2,500! This amount alone is funding almost one CCF family, such a fantastic achievement!

We received the fantastic news that WorkerBee were going to sponsor our Great North Running vests again for £500. Also, Andrea from WorkerBee signed up as a volunteer taking on our monthly email newsletters, this a great help to us, raising awareness of the work we do.

For the last month of our financial year alongside our supporters we went full steam ahead firstly launching our CCF Anniversary Ball in October, meeting the contestants of Mr Gay & MX Drag Great Britain contestants of 2025 at the Media Day!

A very generous cheque from the Durham Freemasons £1,000 was graciously received along with 50 CCF branded teddy bears donated by 4 Imprint, these were great additions to our Freeman Bags!

The amazing little ones, staff and parents at Lovabelle raised a whopping £3222 at their sponsored Pjamarama!

We also attended a very special evening at the Business Hero Awards where our very own Sarah Cookson MBE won Inspirational Female Leader of the year! What a way to end a very busy year for us!

Fundraising and donations throughout the year included £9,941.35 from Your Charity Lottery, our regular giving 'Become a friend of Charlie & Carter raised £569.36 to date! Our very own networking events 'C & C Connect' raised £571.27 along with the amazing on-going support

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance (continued)

from 'Mortimer Coffee Mornings' donating a brilliant £1358.25

Our popular and well-loved charity shop in South Shields had a very busy summer, selling preloved donated items, this year we found that to turn around sales we had to lower our prices, we have been very stock rich this year but the sales and foot fall at the shop had dropped. There has been a great deal of change to the town centre since the start of our charity shop almost 10 years ago, this change has had a negative impact on the number of shoppers who come into the town centre.

Due to the drop in foot fall we went along the online selling route, this proved to be a success through sites such as Ebay and Vinted, which helped boost our income. Our legendary market stall ran by our 'Market Ladies' thrived in the summer months, as expected the winter months were less busy, but these incredible volunteers still stood in the ice cold every Friday! This financial year including the gift aided items the Market brought in almost £11,000!

Our 'Pop-Up' Shop also had a great year, this little bargain basement sells items that did not sell in the main shop but at a discounted price our customers love a bargain! This fantastic discount den raised just over £2000! We take great pride in how we process items we are unable to sell, ensuring we still receive some income before our last resort of the skip! Utilising services such as weigh ins, world of books, vintage cashcow etc has had a positive impact on our funds raised.

Christmas in our charity shop was turned into Santa's Grotto! Mr & Mrs Claus came to meet and greet the children and they all left with a present, feeling very happy and festive! At the start of 2025 sadly, due to the increase in running costs, the trustees had to make the decision to close on a Saturday reduce our opening days to Monday to Friday and reduce the working hours of our staff. Like a lot of businesses and charities to survive we had to make sacrifices.

The trustees are forever grateful to the staff for their understanding and support, they are very proud of how the staff and the 15 strong team of volunteers pulled together to make it work!

After a tough start to the year, the shop began to thrive again with a lot of sales being made on Vinted, this proved to be a very popular platform for us to raise much needed funds. Still working the reduced hours our charity shop remains very popular along with our market stall! With the plans to improve the town centre we are hopeful that we will head in the right direction to increase foot fall!

The reason we exist as a charity is because of two very special angels and their parents Sarah & Chris, our constitution is to financially support parents of seriously ill children who are suffering a life limiting condition and need around the clock care. This financial year we have directly paid the bills of families who fit this criteria to the sum of £25,789 along with providing bereavement support to our CCF parents who have devastatingly lost their child to the sum of £2,747 It is our honour to continue to support these inspirational parents with many applicants on file awaiting our much needed financial support. We will continue to do all we can to keep moving The Charlie & Carter Foundation forward. With a great team and amazing support behind us we are looking forward to what we will achieve in 2025/2026.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The trustees have set a level equivalent to 1 months of operating costs for the organisation as a desired level of reserve. This fund is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure. It also provides a cash flow for grants and contracts that are paid in arrears.

The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone.

The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process.

c. Financial Review

In addition to generous donations from individuals and businesses, we raised money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2025 amounted to £275,339 (2024: £265,813). From net proceeds we were able to support families' finances to the extent of £28,536 (2024: £51,325) in the period and we have carried forward unrestricted reserves of £137,015 (2024: £173,067)

Structure, governance and management

a. Constitution

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2015 and was registered as a charity on 14th April 2016 (Charity no 1166538).

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the memorandum and articles of association. Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

d. Financial risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17 February 2026 and signed on their behalf by:

S Cookson

38360000-8D4E-666B-ED81-08DE6D685840

Mrs Sarah Jane Cookson
(Chair of Trustees)

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MAY 2025

Independent examiner's report to the Trustees of The Charlie & Carter Foundation Limited ('the Company')

We report to the charity Trustees on our examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied ourselves that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, we report in respect of our examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out our examination we have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. We confirm that we are qualified to undertake the examination because we are a member of ACCA, which is one of the listed bodies.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our work has been undertaken so that we might state to the Company's Trustees those matters we are required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for our work or for this report.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

Signed: *Gavin Spencer*
38360000-8D4E-666B-EDA9-08DE6D6B5840

Dated: 17 February 2026

Beach Accountants Limited

Chartered Certified Accountants

10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MAY 2025**

	Note	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:				
Donations and legacies	3	50,002	50,002	36,727
Charitable activities	4	225,337	225,337	229,086
Total income		<u>275,339</u>	<u>275,339</u>	<u>265,813</u>
Expenditure on:				
Raising funds		214,848	214,848	194,861
Charitable activities	5	96,543	96,543	96,537
Total expenditure		<u>311,391</u>	<u>311,391</u>	<u>291,398</u>
Net movement in funds		<u>(36,052)</u>	<u>(36,052)</u>	<u>(25,585)</u>
Reconciliation of funds:				
Total funds brought forward		173,067	173,067	198,652
Net movement in funds		(36,052)	(36,052)	(25,585)
Total funds carried forward		<u><u>137,015</u></u>	<u><u>137,015</u></u>	<u><u>173,067</u></u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 22 form part of these financial statements.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 09909730

BALANCE SHEET
AS AT 31 MAY 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	6,298	6,356
Investments	12	100	100
		<u>6,398</u>	<u>6,456</u>
Current assets			
Stocks	13	1,652	2,671
Debtors	14	10,400	8,371
Cash at bank and in hand		127,184	161,243
		<u>139,236</u>	<u>172,285</u>
Current liabilities			
Creditors: amounts falling due within one year	15	(8,619)	(5,674)
		<u>130,617</u>	<u>166,611</u>
Net current assets		<u>130,617</u>	<u>166,611</u>
Total assets less current liabilities		<u>137,015</u>	<u>173,067</u>
Net assets excluding pension asset		<u>137,015</u>	<u>173,067</u>
Total net assets		<u><u>137,015</u></u>	<u><u>173,067</u></u>
Charity funds			
Restricted funds	16	-	-
Unrestricted funds	16	137,015	173,067
Total funds		<u><u>137,015</u></u>	<u><u>173,067</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 09909730

BALANCE SHEET (CONTINUED)
AS AT 31 MAY 2025

The financial statements were approved and authorised for issue by the Trustees on 17 February 2026 and signed on their behalf by:

S Cookson

38360000-8D4E-666B-ED99-08DE6D6B5840

Mrs Sarah Jane Cookson
(Chair of Trustees)

The notes on pages 14 to 22 form part of these financial statements.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

1. General information

All general information is as disclosed in the 'Reference and Administrative Details of the Company' section on page 1.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charlie & Carter Foundation Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery	-	15%
Motor vehicles	-	25%

2.5 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Donations	50,002	50,002	36,727

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from charitable activities - Fund raising events	91,656	91,656	84,597
Income from charitable activities - Shop income	110,816	110,816	123,720
Income from charitable activities - Gift aid from shop sales	22,466	22,466	18,808
Income from charitable activities - Merchandise sales	399	399	1,961
	<u>225,337</u>	<u>225,337</u>	<u>229,086</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Charitable activities	96,543	96,543	96,537

6. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Charitable activities	96,543	96,543	96,537

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £490 (2024 - £490), and Accounting and payroll services of £920 (2024 - £2,355).

8. Trustees' remuneration and expenses

During the year, one or more Trustees has been paid remuneration or has received other benefits from an employment with the Company. Sarah Cookson is employed in the finance department. Her salary is market rate and any changes are approved by the board of trustees to which Sarah has no vote in. The value of Trustees' remuneration and other benefits was as follows:

		2025 £	<i>2024 £</i>
Mrs Sarah Jane Cookson	Remuneration	22,525	14,079
	Pension contributions paid	489	254

During the year ended 31 May 2025, no Trustee expenses have been incurred (2024 - £NIL).

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

9. Number of Employees

The average number of employees in the year was:

Administrative and support staff	7	7
----------------------------------	---	---

10. Related party disclosure

During the year there were no related party transactions to disclose.

11. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2024	15,543	14,151	29,694
Additions	1,207	-	1,207
At 31 May 2025	16,750	14,151	30,901
Depreciation			
At 1 June 2024	10,450	12,888	23,338
Charge for the year	949	316	1,265
At 31 May 2025	11,399	13,204	24,603
Net book value			
At 31 May 2025	5,351	947	6,298
At 31 May 2024	5,093	1,263	6,356

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

12. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2024	100
At 31 May 2025	100
Net book value	
At 31 May 2025	100
At 31 May 2024	100

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Class of shares
THE CHARLIE & CARTER FOUNDATION RESPITE CIC	10241282	18 Denmark Centre, South Shields, England, NE33 2LR	Ordinary Shares
Holding	Included in consolidation		
100%	No		

The financial results of the subsidiary for the year were:

For the whole year The Charlie & Carter Foundation Respite CIC was dormant and was dissolved in December 2025

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

13. Stocks

	2025	2024
	£	£
Finished goods and goods for resale	1,652	2,671

14. Debtors

	2025	2024
	£	£
Due within one year		
Other debtors	190	1,273
Prepayments and accrued income	10,210	7,098
	10,400	8,371

15. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,358	1,444
Other creditors	6,148	1,628
Accruals and deferred income	1,113	2,602
	8,619	5,674

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

16. Statement of funds

Statement of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
Unrestricted funds				
General Funds - all funds	<u>173,067</u>	<u>275,339</u>	<u>(311,391)</u>	<u>137,015</u>

Statement of funds - prior year

	<i>Balance at 1 June 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2024 £</i>
Unrestricted funds				
General Funds - all funds	<u>198,652</u>	<u>265,813</u>	<u>(291,398)</u>	<u>173,067</u>

17. Summary of funds

Summary of funds - current year

	Balance at 1 June 2024 £	Income £	Expenditure £	Balance at 31 May 2025 £
General funds	<u>173,067</u>	<u>275,339</u>	<u>(311,391)</u>	<u>137,015</u>

Summary of funds - prior year

	<i>Balance at 1 June 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 May 2024 £</i>
General funds	<u>198,652</u>	<u>265,813</u>	<u>(291,398)</u>	<u>173,067</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	6,298	6,298
Fixed asset investments	100	100
Current assets	139,236	139,236
Creditors due within one year	(8,619)	(8,619)
Total	<u>137,015</u>	<u>137,015</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	6,356	6,356
Fixed asset investments	100	100
Current assets	172,285	172,285
Creditors due within one year	(5,674)	(5,674)
Total	<u>173,067</u>	<u>173,067</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	50,002		36,727	
Fund raising events	91,656		84,597	
Shop income	110,816		123,720	
Income from gift aid shop sales	22,466		18,808	
Income from merchandise sales	399		1,961	
		275,339		265,813
Other Trading Activities		-		-
Gross income in the reporting period		275,339		265,813
Less:				
Other trading activities				
Staff costs - wages and salaries	78,661		77,072	
Staff costs - pension contributions	1,445		1,380	
Depreciation - owned assets	1,265		1,321	
Merchandise costs	1,213		3,677	
Accountancy costs	1,410		2,355	
Rent and rates	30,258		28,717	
Light and heat	5,982		7,599	
Repairs and maintenance	7,984		5,531	
Insurance	5,737		5,694	
Motor vehicle expenses	5,242		4,477	
Telephone	2,578		3,395	
Postage, packaging and stationery	1,993		1,627	
Sundries	1,178		1,471	
Advertising	1,557		4,625	
Fundraising events	48,832		37,643	
Selling fees	2,234		2,063	
Subscriptions	11,245		3,807	
Staff training	74		1,188	
Staff entertainment	1,128		1,115	
Legal fees	-		104	
Professional fees	4,832		-	
		214,848		194,861
Charitable activities				

THE CHARLIE & CARTER FOUNDATION LIMITED
(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 31 MAY 2025

	2025 £	2025 £	2024 £	2024 £
Staff costs - wages and salaries	44,046		29,682	
Staff costs - pension contributions	947		567	
Trustee - wages and salaries	22,525		14,709	
Trustee - Pension contributions	489		254	
Family payments	28,536		51,325	
	<hr/>	96,543	<hr/>	96,537
Total expenditure		<hr/> 311,391		<hr/> 291,398
Net expenditure before taxation for the reporting period		<hr/> (36,052)		<hr/> (25,585)
		<hr/> -		<hr/> -
Net expenditure for the reporting period		<hr/> (36,052)		<hr/> (25,585)
Deficit for the reporting period		<hr/> (36,052)		<hr/> (25,585)
Surplus brought forward at 1 June 2024		<hr/> 173,067		<hr/> 198,652
Surplus carried forward at 31 May 2025		<hr/> 137,015 <hr/> <hr/>		<hr/> 173,067 <hr/> <hr/>


The notes on pages 14 to 22 form part of these financial statements.

Document Details

Document ID	e42e0000-64d6-fe74-b2aa-08de6d6a7957
Document bundle ID	38360000-8d4e-666b-8dc4-08de6d6b584c
Uploaded to FuseSign	2026-02-16 14:54 +00:00
FuseSign subscriber	Beach Accountants
Initiator email	daniel.scott@beachaccountants.co.uk
Document completed	2026-02-17 17:51 +00:00

Document Signers

Name	Sarah Cookson
Email	Sarah@ccfemail.co.uk
Mobile	Not Provided
IP Address/es	92.40.47.72
Signed on Pages	10, 15
Verification Mode	Email Code



Name	Gavin Spencer
Email	gavin.spencer@beachaccountants.co.uk
Mobile	+44 7702 821199
IP Address/es	195.167.143.82
Signed on Pages	12
Verification Mode	Email Code



Document Audit Log

Date	User	Transaction
2026-02-16 14:54 +00:00	daniel.scott@beachaccountants.co.uk	Document Bundle Created by Daniel Scott (daniel.scott@beachaccountants.co.uk)
2026-02-16 14:54 +00:00	System	Access link: sending email to: Sarah@ccfemail.co.uk. (1 Document - 1 Signing Action).
2026-02-16 14:54 +00:00	System	Access link: sending email to: gavin.spencer@beachaccountants.co.uk , SMS sending to: +44 xxxx 199 (signing link included). (1 Document - 1 Signing Action).
2026-02-16 14:57 +00:00	Sarah Cookson	Link opened from IP 82.132.186.137

2026-02-17 11:13 +00:00	Sarah Cookson	Link opened from IP 92.40.47.72
2026-02-17 11:29 +00:00	Sarah Cookson	Link opened from IP 92.40.47.72
2026-02-17 11:29 +00:00	Sarah Cookson	Email Verification Requested to email Sarah@ccfemail.co.uk
2026-02-17 11:29 +00:00	Sarah Cookson	Code entered and verified
2026-02-17 11:30 +00:00	Sarah Cookson	Document Signed: The Charlie & Carter Foundation Limited - Final Accounts 31st May 2025 - on page 10 (SignatureID: 38360000-8d4e-666b-ed81-08de6d6b5840)
2026-02-17 11:30 +00:00	Sarah Cookson	Document Signed: The Charlie & Carter Foundation Limited - Final Accounts 31st May 2025 - on page 15 (SignatureID: 38360000-8d4e-666b-ed99-08de6d6b5840)
2026-02-17 11:30 +00:00	Sarah Cookson	Document Signed: The Charlie & Carter Foundation Limited - Final Accounts 31st May 2025
2026-02-17 11:30 +00:00	Sarah Cookson	Sarah Cookson has completed bundle 38360000-8d4e-666b-8dc4-08de6d6b584c
2026-02-17 12:00 +00:00	Sarah Cookson	Link opened from IP 92.40.47.72
2026-02-17 17:50 +00:00	Gavin Spencer	Link opened from IP 195.167.143.82
2026-02-17 17:50 +00:00	Gavin Spencer	Link opened from IP 82.15.95.139
2026-02-17 17:50 +00:00	Gavin Spencer	Email Verification Requested to email gavin.spencer@beachaccountants.co.uk
2026-02-17 17:51 +00:00	Gavin Spencer	Code entered and verified
2026-02-17 17:51 +00:00	Gavin Spencer	Document Signed: The Charlie & Carter Foundation Limited - Final Accounts 31st May 2025 - on page 12 (SignatureID: 38360000-8d4e-666b-eda9-08de6d6b5840)
2026-02-17 17:51 +00:00	Gavin Spencer	Document Signed: The Charlie & Carter Foundation Limited - Final Accounts 31st May 2025
2026-02-17 17:51 +00:00	Gavin Spencer	Gavin Spencer has completed bundle 38360000-8d4e-666b-8dc4-08de6d6b584c

More Information

For more information on electronic signatures and to validate this document was signed by the parties listed above, please visit www.fusesign.com.

To verify your document, visit: <https://app.fuse.work/fusesign/verify/e42e0000-64d6-fe74-b2aa-08de6d6a7957>

The Charlie & Carter Foundation Limited

England & Wales - Charity number 1166538

Accounts

Charity number: 1166538

Company number: 09909730

(England and Wales)

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2024

THE CHARLIE & CARTER FOUNDATION LIMITED

Contents Page

For the year ended 31 May 2024

Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees

For the year ended 31 May 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Chair's report

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)

(effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 31st October 2024

OBJECTIVES AND ACTIVITIES

Appointment and retirement of trustees

Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

Organisation

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Objectives and activities

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advise to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2024

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

THE CHARLIE & CARTER FOUNDATION LIMITED**Report of the Trustees Continued****For the year ended 31 May 2024****ACHIEVEMENTS AND PERFORMANCE**

The year started off as always with our fantastic volunteers out and about at South Shields Market every week and working hard in the pop-up shop. They also attended the Westoe Fete raising an incredible £415.15 much needed funds and of course chatting to the local community, raising awareness of the charity. Our market stall and our main shop in the town centre is at the heart of our charity where we have the opportunity to meet up with our supporters daily, offering them pre loved items to purchase at an affordable price. Giving back to the community whilst raising funds for our inspirational families.

August saw the return as one of the chosen charities for Mr Gay Great Britain with the contestants' raising funds for us as part of the competition. The final at Alnwick Castle was a spectacle and we were proud to be part of it. The contestants put everything into their fundraising and between them they raised an amazing £11,256! The best amount to date and the organisers confirmed that we would be the chosen charity next year as well. We are looking forward to developing this exciting partnership.

September is always a busy month with the Mini and Junior Great North Run and of course the main event, the Adult Great North Run. The Mini and Junior event is really special for us, as we love to see children fundraising for our charity and celebrating Charlie and Carter. This year we had 53 runners taking part across the weekend and an incredible £12,817.28 was raised.

October came round quickly, and we celebrated Charlie with our annual fundraising ball. This year was a milestone as it was our 10 years celebration ball. This year the theme was The Blue Ball, and it was amazing to see our supporters embrace this theme and turn the Hilton Hotel Blue for Charlie and Carter. Our Trustees Mark and Shaun once again took on the role as comperes and led our guests on a rollercoaster ride of emotions throughout the night. We were absolutely thrilled that the night raised £17,704.38.

Unfortunately, we said goodbye to our Fundraising Manager, Joanne, who started a new role as an early year's practitioner, but we were delighted that she agreed to become a trustee to help move the charity forward.

December is Carters birthday month and as always, we share memories of him with our supporters. Part of Carters legacy and our way of remembering him is by making up and donating bags full of essential items to the Freeman Hospital with items for the parents and the children. Sarah and Chris take these personally to the hospital and spend time with the parents who are all going through what they went through.

One of our corporate partners Pentagon Assurance donated tickets to a Newcastle United match which we were able to auction, raising a fantastic £1,200! The lucky winner had a great time, and we received this incredible donation, win win!

In December we welcomed Kerry Smith to the team as Family Support Coordinator. Kerry will be working with our families, paying the grants and building relationships with other charities to help us reach more families in need.

2024 started with the hiring of Laura Jane Forbes as Charity Fundraising and Events Manager. Laura will be focusing on Fundraising, Events and raising the profile of the charity with both businesses and the local community.

As a charity we have struggled with people not being able to register for events, so we looked at the platform Enthuse, which is tailored for charities and we decided to start using this. This makes signing up for events and creating online giving pages much easier for our supporters and saves some admin time for staff.

In February we were delighted that Pentagon Assurance once again donated tickets to a Newcastle United match and once again we raised £1,200. Support like this is amazing for us, and we are so grateful.

Moving into May our new Fundraising Manager was settling in very well to her newly assigned role, this saw the increase of much needed funds as we approached the spring. Once again, the amazing team at Kuei Ling held their annual boxing match in March raising funds for CCF. The boxers go all out for this event getting sponsorship and holding a raffle on the night. This year they raised a total of £4,560.19 which is incredible!

We received a wonderful surprise this month as well. One of our supporters popped in to see us with a very generous anonymous donation of £4,800. Their words were They were grateful to have been able to see his children grow up and he wanted to help people who were not as fortunate A very special and generous soul, there were of course tears in the office at this point!

In April we celebrated Charlie's birthday. Charlie would have been 13 this year and it was a poignant moment for Chris and Sarah who always wonder what he would have been like as a 13-year-old. South Tyneside Council agreed to light up the Town Hall Blue on his birthday and helped us share the message for people to blow kisses up to the sky for Charlie.

Our annual Trek for Charlie and Carter saw 31 people walking from Sunderland to South Shields, not only raising awareness along the way but also £2,527 as well!

To end the financial year in style the Charlie and Carter Championships came to town! We were blown away by the support once again from all the dance schools across the country and the event raised a fantastic £8,300! Our patron Faye Tozer presented the Charlie and Carter Memorial Trophy to one of the amazing dancers.

There has been a lot of changes this year with regards to the running of the charity, new staff, new trustees, new procedures all to help us grow and continue to support families who care 24/7 for their sick child who is suffering a life limiting condition. Throughout this year we have supported 16 families and 6 bereaved families, directly paying their financial burdens, giving away in excess of £45,000.00.

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2024

Each family is different as to how the charity financially supports them, some have a need for more immediate £3000,00 worth of bill payments, due to their bills escalating. Others decide to spread their support over the months to give them the security of keeping their homes whilst they spend time with their sick child who will sadly not live a long life.

The support we receive is what keeps us going, we are forever grateful to our generous and hard-working supporters who are the engine behind the work we do, changing the lives of the families we support. We are excited to embark upon the next year and the years ahead with a strong driving force of trustees, staff and volunteers, along with our incredible CCF Supporters!

Financial Review:

In addition to generous donations from individuals and businesses, we raised money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2024 amounted to £265,813 (2023: £228,656). From net proceeds we were able to support families' finances to the extent of £51,325 (2023: £51,862) in the period and we have carried forward unrestricted reserves of £173,067 (2023: £198,652)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2017 and was registered as a charity on 14th April 2016 (Charity no 1166538).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE CHARLIE & CARTER FOUNDATION LIMITED
Charity registration number	1166538
Company registration number	09909730
Principal address	18 Denmark Centre South Shields NE332LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher Cookson
Mr Ian Farrar
Mrs Sarah Jane Cookson
Angela Todd
Julie Skevington
Shaun Andrew Darcy
Claire Haley
(Appointed: 17 November 2023)
Joanne Nicholson
(Appointed: 17 November 2023)
Mark Andrew Nicholson

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2024

Approved by the Board of Trustees and signed on its behalf by

Signed by:

Sarah Cookson

5EG9295F057E4E9.....

31 October 2024

Mrs Sarah Jane Cookson

THE CHARLIE & CARTER FOUNDATION LIMITED
Independent Examiners Report to the Trustees
For the year ended 31 May 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	36,727	30,712
Other trading activities	3	229,086	195,254
Other income	4	-	2,690
Total		265,813	228,656
Expenditure on:			
Raising funds	5	(194,861)	(158,924)
Charitable activities		(96,537)	(91,590)
Total		(291,398)	(250,514)
Net expenditure		(25,585)	(21,858)
Reconciliation of funds			
Total funds brought forward		198,652	220,510
Total funds carried forward		173,067	198,652

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Position
As at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	10	6,356	6,225
Investments		100	100
		<u>6,456</u>	<u>6,325</u>
Current assets			
Stocks	11	2,671	1,379
Debtors	12	8,371	12,059
Cash at bank and in hand		161,244	185,346
		<u>172,286</u>	<u>198,784</u>
Creditors: amounts falling due within one year	13	(5,675)	(6,457)
Net current assets		<u>166,611</u>	<u>192,327</u>
Total assets less current liabilities		<u>173,067</u>	<u>198,652</u>
Net assets		<u>173,067</u>	<u>198,652</u>
The funds of the charity			
Unrestricted income funds	14	173,067	198,652
Total funds		<u>173,067</u>	<u>198,652</u>

For the year ended 31 May 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Signed by:


 Mrs Sarah Jane Cookson
 Trustee

31 October 2024

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements
For the year ended 31 May 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE CHARLIE & CARTER FOUNDATION LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charities ability to continue for the next 12 months.

Please see trustee comments below on the last two years net deficits shown in the financials:

We have sadly suffered a loss over the last 2 years, this is down to a number of factors, firstly the departure of our Fundraising Manager in Oct 2023, this left us with no active fundraising activities for a period of 3 to 4 month until the new Fundraising Manager was established in her role from February 2024. This led to a fall in funds raised over this period, we are now in a much stronger position, securing new corporate support, building upon relationships and networking with companies who are keen to support the work we do. This along with new fundraising events we have seen a rise in our income over the past 6 months looking forward to a bright future raising vital funds.

The Cost of Living Crisis has also had an impact on our charity shop takings, a lot of people choosing to sell their own pre-loved items on various media sites to help with their own personal income, this along with customers not being as flushed' as they used to be has reduced our daily takings.

Funds

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2024

Current asset investments

Investments represent the historic cost of the value of stock investment in a dormant CIC company.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Income and interest receivable

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from , fundraising, events, donations, as well as shop income, Gift Aif and charitable merchandise sales and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and allocation of support costs

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on the department they work in.

Other accounting policies

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2024

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	36,727	30,712
	<u>36,727</u>	<u>30,712</u>

3. Income earned from other activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	84,597	61,183
Shop income	123,720	117,789
Gift aid from shop sales	18,808	14,235
Merchandise sales	1,961	2,047
	<u>229,086</u>	<u>195,254</u>

4. Other income

	2024	2023
	£	£
Grant income	-	2,690
	<u>-</u>	<u>2,690</u>

5. Expenditure on other trading activities

	2024	2023
	£	£
Unrestricted funds		
Fund raising events	194,861	158,924
	<u>194,861</u>	<u>158,924</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2024

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of owned fixed assets	1,321	1,364
Trustees' remuneration	14,709	13,202
Trustees' pension contributions	254	189
Staff pension contributions	1,947	1,535
	1,947	1,535

7. Staff costs and emoluments

	2024	2023
General staff	6	6
	6	6

8. Trustee remuneration and related party transactions

The following related party transactions occurred in the year:

Sarah Cookson being employed in the finance department.

Her Salary in the year was £14,079 and she received employer pension contributions of £254.

Her Salary is market rate and any changes are approved by the board of trustees to which Sarah has no vote in.

The charity engaged with a marketing company which the Trustee Ian Farrar is employed by. This engagement was at market rate and the trustee did not benefit from any of the transactions.

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2024

10. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 June 2023	14,151	14,091	28,242
Additions	-	1,452	1,452
At 31 May 2024	<u>14,151</u>	<u>15,543</u>	<u>29,694</u>
Depreciation			
At 01 June 2023	12,467	9,550	22,017
Charge for year	421	900	1,321
At 31 May 2024	<u>12,888</u>	<u>10,450</u>	<u>23,338</u>
Net book values			
At 31 May 2024	<u>1,263</u>	<u>5,093</u>	<u>6,356</u>
At 31 May 2023	<u>1,684</u>	<u>4,541</u>	<u>6,225</u>

11. Stocks and work in progress

	2024 £	2023 £
Stock	2,671	1,379
	<u>2,671</u>	<u>1,379</u>

12. Debtors

	2024 £	2023 £
Amounts due within one year:		
Prepayments and accrued income	7,098	12,012
Other debtors	1,273	47
	<u>8,371</u>	<u>12,059</u>

13. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	3,073	2,542
Accruals and deferred income	2,602	3,915
	<u>5,675</u>	<u>6,457</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2024

14. Movement in funds

Unrestricted Funds

	Balance at 01/06/2023	Incoming resources	Outgoing resources	Balance at 31/05/2024
	£	£	£	£
<i>General</i>				
General	198,652	265,813	(291,398)	173,067
	198,652	265,813	(291,398)	173,067

Unrestricted Funds - Previous year

	Balance at 01/06/2022	Incoming resources	Outgoing resources	Balance at 31/05/2023
	£	£	£	£
<i>General</i>				
General	220,510	228,656	(250,514)	198,652
	220,510	228,656	(250,514)	198,652

15. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	6,356	100	166,611	173,067
	6,356	100	166,611	173,067

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	6,225	100	192,327	198,652
	6,225	100	192,327	198,652

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities
For the year ended 31 May 2024

	2024	2023
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	36,727	30,712
	36,727	30,712
Other trading activities		
Fund raising events	84,597	61,183
Shop income	123,720	117,789
Income from Gift aid from shop sales	18,808	14,235
Income from Merchandise sales	1,961	2,047
	229,086	195,254
Other income		
Grant income	-	2,690
	-	2,690
Total incoming resources	265,813	228,656
EXPENDITURE		
Other trading activities		
Staff costs - wages & salaries	(77,072)	(62,900)
Staff costs - pension contributions	(1,380)	(949)
Depreciation - owned assets	(1,321)	(1,364)
Merchandise costs	(3,677)	(1,747)
Accountancy fees	(2,355)	(2,739)
Rent and rates	(28,717)	(28,432)
Light and heat	(7,599)	(6,212)
Repairs and maintenance	(5,531)	(3,320)
Insurance	(5,694)	(5,484)
Motor vehicle expenses	(4,477)	(3,679)
Telephone	(3,395)	(1,977)
Postage, packaging and stationary	(1,627)	(1,508)
Sundries	(1,471)	(1,728)
Advertising	(4,625)	-
Fundraising events	(37,643)	(26,323)
Selling fees	(2,063)	(1,644)
Subscriptions	(3,807)	(4,221)
Staff uniform	-	(575)
Staff training	(1,188)	(24)
Staff entertainment	(1,115)	(784)
Professional fees	-	(1,500)
Legal fees	(104)	(1,814)
	(194,861)	(158,924)
Charitable activities		
Staff costs - wages & salaries	(29,682)	(25,752)
Staff costs - pension contributions	(567)	(585)
Trustee - wages & salaries	(14,709)	(13,202)
Trustee - pension contributions	(254)	(189)
Family payments	(51,325)	(51,862)

THE CHARLIE & CARTER FOUNDATION LIMITED
 Detailed Statement of Financial Activities Continued
 For the year ended 31 May 2024

	(96,537)	(91,590)
Total resources expended	(291,398)	(250,514)
Net Expenditure	(25,585)	(21,858)

The Charlie & Carter Foundation Limited

England & Wales - Charity number 1166538

Accounts

Charity number: 1166538
Company number: 09909730
(England and Wales)

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2023

THE CHARLIE & CARTER FOUNDATION LIMITED

Contents Page

For the year ended 31 May 2023

Report of the Trustees	1 to 5
Independent Examiner's Report to the Trustees	6
Statement of Financial Activities	7
Statement of Financial Position	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees For the year ended 31 May 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

Chair's report

Chair's report
Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the accounts in accordance with Charities Act 2011 and United Kingdom Generally Accepted Accounting Practice.

The Charities Act 2011 requires the Trustees to prepare accounts for each financial year which give a true and fair view of its financial activities during the year and of its financial position at the end of the year. In presenting those accounts, they are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS 102;
- make judgements and estimates that are reasonable and prudent;
- follow applicable UK accounting standards and the Charities SORP FRS 102, disclosing and explaining any departures in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to do so.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Act 2011 and with the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - Charities SORP FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities besides the above responsibilities.

This report was approved by the trustees on 26th February 2024

OBJECTIVES AND ACTIVITIES

Appointment and retirement of trustees

Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

Organisation

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Objectives and activities

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advise to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2023

ACHIEVEMENTS AND PERFORMANCE

It was great to start the summer with good weather and plenty of sunshine! This meant that our amazing volunteers could frequently run the market stall and increased the footfall in our charity shop. We loved being inundated with preloved items to raise funds, our sales increased due to the introduction of selling 'pat tested' electrical items, we were grateful for a £990.00 grant received from The Yorkshire Bank which allowed us to purchase the Pat Testing equipment.

Throughout the summer months we saw a real boost in the funds raised in our collection tubs within our local area. Businesses including Ziggy's, Bon Appetite, The Cyprus Hotel, G & L Hair and Slimming Worlds, brought in £943.82!

August saw us being the Charity of choice for the 2nd year running for Mr Gay Great Britain, as it was last year, this event was as spectacular as ever. It was held in the stunning grounds of Alnwick Castle in Northumberland. As part of the competition, each contestant had to raise funds and awareness for CCF in whichever way they could; to say we were overwhelmed by the creativeness and enthusiasm would be an understatement. Between all the contestants and those who supported this incredible event, £9,238.99 was raised for our unique foundation, allowing us to support 3 inspirational families because of this one event.

September as always is Great North Run month, one of our most favourite events of the year, where both adults and children get to take part in one of the biggest running events in the world. We were pleased that this year's Great North Run returned to normal, and the finish line was back where it belonged, the finish line being back in our charity's hometown of South Shields, following the temporary change last year due to covid. Team CCF were out in force the whole weekend, starting with Mini and Junior runners on the Saturday and the adult run on the Sunday. We were there to be seen in our bright yellow tops not only raising vital funds but just as importantly raising awareness of CCF at the same time. Over the whole weekend we had a total of 31 runners and between them an unbelievable £8,014.00 was raised!

October is Charlie's month, the month we celebrate Charlie and hold our annual Fundraising Ball in his memory. Every year we say this event gets bigger and better and this year did not let us down, with our theme of 'Saturday Night Take Away' it went down in history as being one of our best yet, our Poundsland Ant Dec (aka Trustee's Shaun and Mark) did not let us down and the night was a massive success bringing in a total of £11,464.00. The pressure is on for us to top this for next year's 10th Anniversary Ball.

The little ones were not left out of our Octobers events, the Cyprus Hotel held a 'Spooktacular Halloween Party' for the children, this was a massive success not one more child could fit in that room and the fun they all had was such a joy to watch, thank you to everyone who attended you all raised a fantastic £430.00!

We had a positive start to November we gained two new trustees, Mark Nicholson and Shaun Darcy, they both come with a wealth of knowledge and experience which will only complement our already fantastic board of trustees. November also seen the start of a new relationship between our charity and South Shields Football Club which will create fantastic opportunities for us as a charity in more ways than one.

In December, Zeeras Indian Restaurant, South Shields asked all of their customers to vote for a local charity for them to hold their Christmas raffle for. As they always do the people of South Tyneside pulled together and voted for CCF! We became the 'Charity of Choice' this resulted in us receiving an outstanding donation of £1,832.00 from Zeera's on behalf of them and all of their customers.

As always December is a special month for our charity as it is Carters Birthday month, we love sharing his memories with our supporters throughout December. In his memory we made up bags filled with essential items for the parents who have children in the PICU Freeman Hospital. This is always such an emotional visit for Charlie & Carter's Mammy and Daddy as they spend time speaking to the parents, they can relate to have empathy with them all.

The start of the year, everyone was feeling the effect of the cost-of-living crisis, Sarah Cookson, Co-Founder of The Charlie & Carter Foundation spent time with one of the CCF Families, Hannah Jones and her parents Katy and Ryan to raise awareness of the difficulties they were facing "Running the fridge and the machine isn't a choice as for Hannah it is a difference between life and death" Katy, Hannah's Mother. The family were going without food so that they could afford the electricity to use her machines. This awareness strengthened the need of our foundation, relieving our families of their financial burdens is so important at a time when we are all struggling.

Following on from last year's success we decided to do our 50 Miles in January again and it was lovely to see people out there walking off their Christmas blues and raising funds and awareness for our charity. Also in January we were contacted by local comprehensive School, Mortimer Community College, who had chosen us as their charity of choice for the year and would be holding regular fundraising events in aid of CCF, again the start of another good partnership.

The end of January and February saw the start of 2023 fundraising with a lot of our supporters holding their own fundraising events or making donations some of these included Hays travel who raised a fantastic £2,608.00 on one of their bus days out, Lillian Foster who asked for donations to CCF instead of presents for her 70th Birthday and Box Clever events who held their first boxing tournament of there year and some boxes choosing to fight for CCF and raising over £500 for us, these are to name just a few.

March saw the famous Kui-Leng boxing tournament return and again we were blessed that they chose to raise funds for our charity again, this year raising an outstanding amount of £4,528.00, and we think that Charlie and Carters Dad may have agreed to the next one tournament!!

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2023

Coming to the end of this financial year and what a way to end it with the Freestyle world doing what they do best and smashing this year's Charlie & Carter Championship by raising a grand total of £8,533.00, they never fail to do us proud the ongoing support from the freestyle world means so much to us.

Following the turmoil of past years and dealing with the covid pandemic, it has been nice to see the world returning to normal and people now living their lives as they should be which in turn has meant that we have been able to get out there and fundraise for our unique foundation.

At the end of this financial year, we have given away a total of £51,862.00 to families which is an incredible achievement in the name of two very special angels. We are looking forward to seeing what next year brings, we have no doubt with the staff, volunteers, supporters and our board of trustee's that we have very exciting times ahead.

Financial Review:

In addition to generous donations from individuals and businesses, we raised money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2023 amounted to £228,656 (2022: 251,383). From net proceeds we were able to support families' finances to the extent of £51,862 (2022: £32,136) in the period and we have carried forward unrestricted reserves of £199,041 (2022: £220,475)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2017 and was registered as a charity on 14th April 2016 (Charity no 1166538).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE CHARLIE & CARTER FOUNDATION LIMITED
Charity registration number	1166538
Company registration number	09909730
Principal address	18 Denmark Centre South Shields NE332LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher Cookson
Mr Ian Farrar
Mr Keith James
(Resigned: 12 January 2023)
Mrs Helen Jones
(Resigned: 01 February 2023)
Mrs Sarah Jane Cookson
Angela Todd
Julie Skevington
Shaun Andrew Darcy
(Appointed: 12 January 2023)
Claire Haley
Joanne Nicholson
Mark Andrew Nicholson
(Appointed: 12 January 2023)

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2023

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

Sarah Cookson

5EC9295F057E4E9...

Mrs Sarah Jane Cookson

26 February 2024

THE CHARLIE & CARTER FOUNDATION LIMITED
Independent Examiners Report to the Trustees
For the year ended 31 May 2023

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

.....E7789DD5DB0540C.....

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

26 February 2024

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2023

	Notes	Unrestricted funds £	2022 £
Income and endowments from:			
Donations and legacies	2	30,712	45,303
Other trading activities	3	195,254	202,919
Other income	4	2,690	3,161
Total		228,656	251,383
Expenditure on:			
Raising funds	5	(158,924)	(140,957)
Charitable activities		(91,590)	(70,026)
Total		(250,514)	(210,983)
Net income/expenditure		(21,858)	40,400
Reconciliation of funds			
Total funds brought forward		220,510	180,075
Total funds carried forward		198,652	220,475

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Position
As at 31 May 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	10	6,225	7,589
Investments		100	100
		6,325	7,689
Current assets			
Stocks	11	1,379	1,609
Debtors	12	12,059	10,331
Cash at bank and in hand		185,346	206,928
		198,784	218,868
Creditors: amounts falling due within one year	13	(6,457)	(6,082)
Net current assets		192,327	212,786
Total assets less current liabilities		198,652	220,475
Net assets		198,652	220,475
The funds of the charity			
Unrestricted income funds	14	198,652	220,475
Total funds		198,652	220,475

For the year ended 31 May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Sarah Cookson

5EC9295F057E4E9

 Mrs Sarah Jane Cookson
 Trustee

26 February 2024

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements

For the year ended 31 May 2023

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE CHARLIE & CARTER FOUNDATION LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charities ability to continue for the next 12 months.

Funds

Unrestricted funds are incoming resources receivable or generated for the furtherance of the objectives of the Charity without a specified purpose and are available as general funds. Resources expended which meet these criteria are charged to the funds, together with a fair allocation of staff and support costs. Restricted funds are used for the specific purposes laid down by the donor or sponsor. Resources expended which meet these criteria are charged to the funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Taxation

The Charity is exempt from taxation on its charitable activities, as it is a registered charity.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Debtors

Debtors are recognised at the settlement amount due after allowing for any discounts and as per the terms agreed. Prepayments are valued at the amounts prepaid for services and accrued income are valued at the amounts due per terms agreed and there is certainty of receipt.

Current asset investments

Investments represent the historic cost of the value of stock investment in a dormant CIC company.

Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements Continued

For the year ended 31 May 2023

Finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Income and interest receivable

Income is recognised in the period when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Income comprises of funds received from , fundraising, events, donations, as well as shop income, Gift Aif and charitable merchandise sales and are included either as unrestricted funds and used for general purposes of the charity or restricted funds for the purpose specified by the donor. They are recognised in the Statement of Financial Activities in the period.

The value of services provided by volunteers has not been included.

Investment income is included in the Statement of Financial Activities in the period in which it is receivable.

Interest on funds held in bank account is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and allocation of support costs

Expenditure incurred is recognised in the period once there is a legal constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Allocation of staff and support costs:

These are management and administration costs and comprises expenditure not directly attributable to the generated funds, charitable or fund raising activities of the Charity, but relate to furtherance of the charity's objectives. They are therefore allocated to the relevant category of resources expended based on the department they work in.

Other accounting policies

Cash at bank and in hand:

Cash at bank and cash in hand includes bank balance kept in current and deposit accounts.

Creditors and provisions:

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provision are normally recognised at their settlement amount after allowing for any discounts.

Financial instruments:

The charity only has financial assets and financial liabilities of a kind that qualifies as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their amortised costs.

Critical accounting estimates and judgements:

There are no significant areas of judgement or key sources of estimation uncertainty arising from the preparation of accounts.

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2023

2. Income from donations and legacies

	2023	2022
	£	£
Unrestricted funds		
Donations received	30,712	45,303
	<u>30,712</u>	<u>45,303</u>

3. Income earned from other activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	61,183	68,449
Shop income	117,789	119,758
Gift aid from shop sales	14,235	12,804
Merchandise sales	2,047	1,908
	<u>195,254</u>	<u>202,919</u>

4. Other income

	2023	2022
	£	£
Unrestricted funds		
Corona virus grant	-	665
Grant income	2,690	2,496
	<u>2,690</u>	<u>3,161</u>

5. Expenditure on other trading activities

	2023	2022
	£	£
Unrestricted funds		
Fund raising events	158,924	140,957
	<u>158,924</u>	<u>140,957</u>

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements Continued

For the year ended 31 May 2023

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of owned fixed assets	1,364	1,695
Trustees' remuneration	13,202	12,516
Trustees' pension contributions	189	188
Staff pension contributions	1,535	1,323
	<u>1,535</u>	<u>1,323</u>

7. Staff costs and emoluments

	2023	2022
General staff	6	6
	<u>6</u>	<u>6</u>

8. Trustee remuneration and related party transactions

The following related party transactions occurred in the year:

Sarah Cookson being employed in the Finance Department.
Her salary for this role which was paid in the year was £13,202 and pension contributions from the charity were £189.

The charity engaged with a marketing company which the Trustee Ian Farrar is employed by. This engagement was at market rate and the trustee did not benefit from any of the transactions.

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements Continued

For the year ended 31 May 2023

10. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 June 2022	14,151	14,091	28,242
At 31 May 2023	14,151	14,091	28,242
Depreciation			
At 01 June 2022	11,905	8,748	20,653
Charge for year	562	802	1,364
At 31 May 2023	12,467	9,550	22,017
Net book values			
At 31 May 2023	1,684	4,541	6,225
At 31 May 2022	2,246	5,343	7,589

11. Stocks and work in progress

	2023	2022
	£	£
Finished goods for re-sale	1,379	1,609
	1,379	1,609

12. Debtors

	2023	2022
	£	£
Amounts due within one year:		
Prepayments and accrued income	12,012	9,542
Other debtors	47	789
	12,059	10,331

13. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	2,542	6,082
Accruals and deferred income	3,915	-
	6,457	6,082

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements Continued

For the year ended 31 May 2023

14. Movement in funds

Unrestricted Funds

	Balance at 01/06/2022	Incoming resources	Outgoing resources	Balance at 31/05/2023
	£	£	£	£
<i>General</i>				
General	220,510	228,656	(250,514)	198,652
	220,510	228,656	(250,514)	198,652

Unrestricted Funds - Previous year

	Balance at 01/06/2021	Incoming resources	Outgoing resources	Balance at 31/05/2022
	£	£	£	£
<i>General</i>				
General	180,075	251,383	(210,983)	220,475
	180,075	251,383	(210,983)	220,475

15. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	6,225	100	192,327	198,652
	6,225	100	192,327	198,652

Previous year

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	7,589	100	212,786	220,475
	7,589	100	212,786	220,475

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities
For the year ended 31 May 2023

	2023	2022
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	30,712	45,303
	30,712	45,303
Other trading activities		
Fund raising events	61,183	68,449
Shop income	117,789	119,758
Income from Gift aid from shop sales	14,235	12,804
Income from Merchandise sales	2,047	1,908
	195,254	202,919
Other income		
Corona virus grant	-	665
Grant income	2,690	2,496
	2,690	3,161
Total incoming resources	228,656	251,383
EXPENDITURE		
Other trading activities		
Staff costs - wages & salaries	(62,900)	(58,186)
Staff costs - pension contributions	(949)	(771)
Depreciation - owned assets	(1,364)	(1,695)
Merchandise costs	(1,747)	(1,105)
Accountancy fees	(2,739)	(1,944)
Rent and rates	(28,432)	(20,762)
Light and heat	(6,212)	(6,794)
Repairs and maintenance	(3,320)	(7,321)
Insurance	(5,484)	(3,145)
Motor vehicle expenses	(3,679)	(6,461)
Telephone	(1,977)	(1,703)
Postage, packaging and stationary	(1,508)	(2,057)
Sundries	(1,728)	(1,045)
Fundraising events	(26,323)	(22,250)
Selling fees	(1,644)	(404)
Subscriptions	(4,221)	(4,073)
Staff uniform	(575)	(756)
Staff training	(24)	(154)
Staff entertainment	(784)	(331)
Professional fees	(1,500)	-
Legal fees	(1,814)	-
	(158,924)	(140,957)
Charitable activities		
Staff costs - wages & salaries	(25,752)	(24,634)
Staff costs - pension contributions	(585)	(552)
Trustee - wages & salaries	(13,202)	(12,516)
Trustee - pension contributions	(189)	(188)
Family payments	(51,862)	(32,136)

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities Continued
For the year ended 31 May 2023

	<u>(91,590)</u>	<u>(70,026)</u>
Total resources expended	<u>(250,514)</u>	<u>(210,983)</u>
Net Expenditure	<u>(21,858)</u>	<u>40,400</u>

The Charlie & Carter Foundation Limited

England & Wales - Charity number 1166538

Accounts

Charity number: 1166538

Company number: 09909730

(England and Wales)

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 May 2022

THE CHARLIE & CARTER FOUNDATION LIMITED

Contents Page

For the year ended 31 May 2022

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees

For the year ended 31 May 2022

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Appointment and retirement of trustees

Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

Organisation

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Objectives and activities

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advise to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees Continued

For the year ended 31 May 2022

ACHIEVEMENTS AND PERFORMANCE

Our 8th financial year began on 1st June 2021, the year started off very uncertain as we were still in the middle of a global pandemic with no sign of things returning to normal anytime soon. There were still certain government restrictions in place as well as people's apprehensions about the virus and their safety which did impact on some of our fundraising events resulting in some events being postponed or cancelled. However, these restrictions did not deter everyone, and it was nice to see people getting back out there, fundraising for us, donating their preloved items to us and shopping in our town centre shop.

Our fundraising started in June with Dave Redford and his colleagues held a golf day in memory of their friend John Clarke, this brought in a fantastic £4120. August seen us being the Charity of choice for MR Gay England, which was a spectacular event held in the stunning grounds of Alnwick Castle in Northumberland. As part of the competition, each contestant had to raise funds and awareness for CCF in which ever way they could, between all of the entrants and unbelievable £12,946 was raised and it was the beginning of an exciting partnership between Mr Gay England and our Foundation.

Westoe Village Fete was held later this year, in September this was due to lock down at the beginning of the year. Our volunteers organised and attended this on our behalf and raised an excellent £300. September was also the 40th anniversary of the famous Great North Run, this year was slightly different to other years as due to Covid – 19 and the government restrictions, the organisers changed the route, meaning it started in Newcastle and finished in Newcastle instead finishing back here in South Shields and the amount of participants was much lower due to people concerns regarding the virus. However, team CCF did not let us down and our 25 runners managed to raise an incredible £8698.

October is Charlies memory month and is when we hold our annual charity ball, with last years ball being cancelled it meant that we had 2 years to share/ celebrate in one night. Our 7th/8th Anniversary was a massive success from start to finish with lots of laughs, tears and fun had by everyone who attended and resulted in the event bringing in over £15,000. The Charlie and Carter Championships, which is usually held in April, also took place in October at new venue, Vurtu Motors Arena in Newcastle. This event is where free style dance world comes together to celebrate and raise funds for our foundation, each year this event gets bigger and better raising more funds every year, this year the free style world raised and unbelievable £8021.

Things began to quieten down over the Christmas period, however we continued to bring in funds by holding raffle and number generators. In the new year we were over the moon to be able to share that Somerset Insurance , who had chosen us as their charity of choice for the previous year, had raised over £8,500 which is an unbelievable amount considering most of the year we were living with Covid.

Kuei – Ling martial arts held their charity boxing night for us again this year and fighters raised £6,000, again we are so grateful for their on going support as each year they never fail to amaze us.

Even though we had just recently held a Charlie & Carter Championship, this year it had returned to its normal month of April, and again, the Free Style dance world did not lets us down. £7273 was raised on the day which is amazing considering the same group of people had raise an such a large amount of money for us just a few months before.

I think its agreed that although this has been another challenging year for our charity, our staff, volunteers and supporters have again done us amazingly proud and because of them we have been able to continue to support families who are caring 24/7 for their seriously ill child and doing so during a worldwide pandemic. We supported 12 inspirational families this year, as well as sadly supporting 2 bereaved families, giving away £32,136 in total. It breaks our heart that these families are in the situation that they need our support but we are so grateful to everyone who allows us to do this as these families really do need our help at a time that matters the most.

We are going into our next financial year with hope and positivity that the pandemic is finally coming to and end and life can begin to return to normal, this excites us it means we are able to do what we do best in the names of our 2 special angels.

Financial Review:

In addition to generous donations from individuals and businesses, we rasied money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2022 amounted to £251,383 (2021: 148,270). From net proceeds we were able to support families' finances to the extent of £32,136 (2021: £28,154 in the period and we have carried forward unrestricted reserves of £220,475 (2021: £180,075)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2017 and was registered as a charity on 14th April 2016 (Charity no 1166538).

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE CHARLIE & CARTER FOUNDATION LIMITED
Charity registration number	1166538
Company registration number	09909730
Principal address	18 Denmark Centre South Shields NE332LR

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher Cookson
Mr Ian Farrar
Mr Keith James
Mrs Helen Jones
Mrs Sarah Jane Cookson
Angela Todd
Julie Skevington
(Appointed: 24 May 2022)

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

Mrs Sarah Cookson

5EC9295F057E4E9...

24 February 2023

Mrs Sarah Jane Cookson

THE CHARLIE & CARTER FOUNDATION LIMITED
Independent Examiners Report to the Trustees
For the year ended 31 May 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

E7789DD5DB0540C.....

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

24 February 2023

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2022

	Notes	Unrestricted funds £	2021 £
Income and endowments from:			
Donations and legacies	2	45,303	36,443
Other trading activities	3	202,919	75,767
Other income	4	3,161	36,060
Total		251,383	148,270
Expenditure on:			
Raising funds	5	(140,957)	(110,169)
Charitable activities		(70,026)	(60,254)
Total		(210,983)	(170,423)
Net income/expenditure		40,400	(22,153)
Reconciliation of funds			
Total funds brought forward		180,075	202,228
Total funds carried forward		220,475	180,075

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Position
As at 31 May 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	10	7,589	9,284
Investments		100	-
		<u>7,689</u>	<u>9,284</u>
Current assets			
Stocks	11	1,609	1,267
Debtors	12	10,331	1,904
Cash at bank and in hand		206,928	171,989
		<u>218,868</u>	<u>175,160</u>
Creditors: amounts falling due within one year	13	(6,082)	(4,369)
Net current assets		<u>212,786</u>	<u>170,791</u>
Total assets less current liabilities		<u>220,475</u>	<u>180,075</u>
Net assets		<u>220,475</u>	<u>180,075</u>
The funds of the charity			
Unrestricted income funds	14	220,475	180,075
Total funds		<u>220,475</u>	<u>180,075</u>

For the year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Mrs Sarah Cookson

 Mrs Sarah Jane Cookson
 Trustee

24 February 2023

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements

For the year ended 31 May 2022

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE CHARLIE & CARTER FOUNDATION LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charities ability to continue for the next 12 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

2. Income from donations and legacies

	2022	2021
	£	£
Unrestricted funds		
Donations received	45,303	36,443
	<u>45,303</u>	<u>36,443</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

3. Income earned from other activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	68,449	16,240
Shop income	119,758	48,437
Gift aid from shop sales	12,804	10,320
Merchandise sales	1,908	770
	202,919	75,767

4. Other income

	2022	2021
	£	£
Unrestricted funds		
Corona virus grant	665	35,060
Grant income	2,496	1,000
	3,161	36,060

5. Expenditure on other trading activities

	2022	2021
	£	£
Unrestricted funds		
Fund raising events	140,957	110,169
	140,957	110,169

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	1,695	2,109
Trustees' remuneration	12,516	6,310
Trustees' pension contributions	188	47
Staff pension contributions	1,323	1,212

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

7. Staff costs and emoluments

	2022	2021
General staff	6	5
	<u>6</u>	<u>5</u>

8. Trustee remuneration and related party transactions

The only related party transaction in the year was Sarah Cookson being employed in the Finance Department. Her salary for this role which was paid in the year was £12,516 and pension contributions from the charity were £188. Apart from the above there were no other disclosable transactions.

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Motor Vehicles £	Fixtures and Fittings £	Total £
At 01 June 2021	14,151	14,091	28,242
At 31 May 2022	<u>14,151</u>	<u>14,091</u>	<u>28,242</u>
Depreciation			
At 01 June 2021	11,156	7,802	18,958
Charge for year	749	946	1,695
At 31 May 2022	<u>11,905</u>	<u>8,748</u>	<u>20,653</u>
Net book values			
At 31 May 2022	<u>2,246</u>	<u>5,343</u>	<u>7,589</u>
At 31 May 2021	<u>2,995</u>	<u>6,289</u>	<u>9,284</u>

11. Stocks and work in progress

	2022	2021
	£	£
Finished goods for re-sale	1,609	1,267
	<u>1,609</u>	<u>1,267</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

12. Debtors

	2022	2021
	£	£
Amounts due within one year:		
Prepayments and accrued income	9,542	1,904
Other debtors	789	-
	<u>10,331</u>	<u>1,904</u>

13. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	6,082	4,369
	<u>6,082</u>	<u>4,369</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/06/2021	Incoming resources	Outgoing resources	Balance at 31/05/2022
	£	£	£	£
<i>General</i>				
General	180,075	251,383	(210,983)	220,475
	<u>180,075</u>	<u>251,383</u>	<u>(210,983)</u>	<u>220,475</u>

Unrestricted Funds - Previous year

	Balance at 01/06/2020	Incoming resources	Outgoing resources	Balance at 31/05/2021
	£	£	£	£
<i>General</i>				
General	202,228	148,270	(170,423)	180,075
	<u>202,228</u>	<u>148,270</u>	<u>(170,423)</u>	<u>180,075</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2022

15. Analysis of net assets between funds

	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	7,589	100	212,786	220,475
	7,589	100	212,786	220,475
Previous year				
	Tangible fixed assets	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£	£
Unrestricted funds				
<i>General</i>				
General	9,284	-	170,791	180,075
	9,284	-	170,791	180,075

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities
For the year ended 31 May 2022

	2022	2021
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	45,303	36,443
	45,303	36,443
Other trading activities		
Fund raising events	68,449	16,240
Shop income	119,758	48,437
Income from Gift aid from shop sales	12,804	10,320
Income from Merchandise sales	1,908	770
	202,919	75,767
Other income		
Corona virus grant	665	35,060
Grant income	2,496	1,000
	3,161	36,060
Total incoming resources	251,383	148,270
EXPENDITURE		
Other trading activities		
Staff costs - wages & salaries	(58,186)	(44,729)
Staff costs - pension contributions	(771)	(670)
Depreciation - owned assets	(1,695)	(2,109)
Merchandise costs	(1,105)	(741)
Accountancy fees	(1,944)	(1,651)
Rent and rates	(20,762)	(21,668)
Light and heat	(6,794)	(1,798)
Repairs and maintenance	(7,321)	(19,481)
Insurance	(3,145)	(2,937)
Motor vehicle expenses	(6,461)	(4,332)
Telephone	(1,703)	(2,013)
Postage, packaging and stationary	(2,057)	(1,545)
Sundries	(1,045)	(1,376)
Advertising	-	(24)
Fundraising events	(22,250)	(99)
Selling fees	(404)	(379)
Subscriptions	(4,073)	(3,515)
Staff uniform	(756)	(325)
Staff training	(154)	(667)
Staff entertainment	(331)	(110)
	(140,957)	(110,169)
Charitable activities		
Staff costs - wages & salaries	(24,634)	(24,654)
Staff costs - pension contributions	(552)	(542)
Trustee - wages & salaries	(12,516)	(6,310)
Trustee - pension contributions	(188)	(47)
Support costs	-	(147)
Family payments	(32,136)	(28,154)

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities Continued
For the year ended 31 May 2022

Legal and professional	-	(400)
	<u>(70,026)</u>	<u>(60,254)</u>
Total resources expended	(210,983)	(170,423)
Net Income	40,400	(22,153)

The Charlie & Carter Foundation Limited

England & Wales - Charity number 1166538

Accounts

Charity number: 1166538
Company number: 09909730
(England and Wales)

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees and Unaudited Financial Statements
For the year ended 31 May 2021

THE CHARLIE & CARTER FOUNDATION LIMITED
Contents Page
For the year ended 31 May 2021

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12 to 13

THE CHARLIE & CARTER FOUNDATION LIMITED

Report of the Trustees

For the year ended 31 May 2021

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 May 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Appointment and retirement of trustees

Membership of the committee of trustees is open to anyone aged over 18 years with an interest in furthering the objectives of the foundation and can offer skills, knowledge, experience and support. The committee consists of not less than five nor more than 10 members, elected at the Annual General Meeting. Should any member of the committee fail to attend three meetings within a period of six consecutive months without good or sufficient reason, they will be deemed to have resigned from the committee.

Organisation

The Foundation is organised so that the trustees meet regularly to review its affairs and set objectives.

Risk management

The trustees have agreed to examine, on an annual basis, the major risks faced by the foundation. These risks included financial, operations and regulatory. The main steps taken to minimise such risks are maintenance of appropriate accounting records and insurance cover.

Objectives and activities

The objectives of the Foundation are the relief of children with life-limiting illnesses or conditions and their families, principally through: providing financial support to families with a child with a life-limiting condition which requires 24 hour nursing care or specialist facilities, so that the parents or carers may help care for the child; providing support information, guidance and advise to these families; working with professionals in local hospitals to help establish and meet the needs of these families; raising public awareness of the difficulties faced by parents and carers in these families; providing a further financial grant to the parents previously supported upon bereavement of their sick child, addressing their financial burdens at this time.

The main activities undertaken in relation to these objectives involve the assessment and verification of applications for financial support together with fundraising initiatives to enable us to meet our objective of funding one inspirational family per month.

In setting our objectives and planning our activities, the trustees have regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

All of the trustees are unpaid (with exception of Sarah Cookson, who works in the finance department) volunteers to ensure all available funds are used to meet our objectives.

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2021

ACHIEVEMENTS AND PERFORMANCE

Our 7th financial year began 1st June 2020, and has to be one of the most challenging years for us since our charity began back in 2013. This financial year began whilst nearing the end of a national lockdown due to the Coronavirus Pandemic. Our Charity shop had been closed since Monday 23rd March 2020 with the full shop staff team being on furlough and Joanne continuing to work from home.

The Government announced that non-essential retail shops can reopen on 15th June 2020, it was decided by the trustees that we would not reopen on this day but would start the refurbishment of the shop. It was decided at the beginning of the pandemic that we would no longer go ahead with our original plan of taking over the lease next door and knocking through to make a larger shop. Instead, we fully refurbished the shop floor in a design that would help us reopen in line with government guidelines to manage the covid pandemic. We were lucky enough to be given the shop fit from a local clothing store, Northern Threads, at a very good price and also have amazing woodwork carried out by Bespoke Wood Working by Goran at another amazing price.

We were also, kindly donated our ceiling framework and tiles from Chuter Ede, Thornton Lighting donated and fit the lighting and Carmelion Concepts provided our new shop sign all free of charge. Our local businesses really did come together to help us reopen after such a difficult 4 months. Our shop finally reopened on July 14th, and it was such a relief and a pleasure to welcome all our staff and customers back, however it was with very strict covid restrictions in place.

Following reopening, bringing in funds was proving to be extremely difficult as there were so many strict restrictions in place such as large groups not being allowed, the rule of keeping 2 metres apart and the wearing of face coverings in public places. This was, however, recognised by the government and restart grants were made available to businesses re opening who relied up on providing in-person services, we met the criteria for these grants and we were successful in securing these when they were made available. As well as the grants we held a number of online raffles for items that had been kindly donated to us from local businesses and supporters, allowing us to actively fundraise during these difficult times. As the year went on there seemed to me no signs of these restrictions lifting, and this meant that larger events like the Great North Run and our Annual Ball were cancelled. This had a massive impact on us as these events usually bring in large amounts of funds, publicity, and awareness for our charity.

Things did not seem to be getting any better as in September one of our office staff tested positive for Covid and because of this the shop had to close and staff had to self-isolate following government guidelines, thankfully all staff were safe and well and were able to return to work at the beginning of October. Sadly, the Covid Pandemic was not improving, and the Government announced another national lock down on 5th November which lasted for 4 weeks. Our shop reopened again on 2nd December under much stricter restrictions, meaning it was extremely hard for both retail and fundraising to bring in the vital funds needed.

As December is Carter's month, we wanted to do something special in his name and it was agreed that we would create an essential goody bag for families who will be spending Christmas in PICU at the freeman. Not only will this be useful for the families we seen it as an opportunity to raise awareness of our charity and reach out to families who may benefit from our support. On December 22nd Sarah and Chris visited the Freeman to drop off our gifts which were gratefully accepted by staff and families on the ward.

2021 Started the way in which it ended, with the pandemic controlling what we can and cannot do and on 6th January we entered our 3rd national lock down. Staff were, again, placed on furlough.

In February we were approached by the RVI and The Freeman asking for help from us and our supporters as they desperately needed items for their Chapel of Rests. Both Chapels are so very personal to Sarah and Chris so there was no question to be asked, we would 100% help in which ever way we could. We reached out to our supporters and in no time the funds were raised, and we were in position to give the support that both hospitals required. Again, this just showed the love and the support for our charity and how loyal our supporters are to help us during such difficult times.

On the 8th March 2021 the easing of the third lock down began and staff returned to work. Our staff team had changed a great deal over the past months, we had taken on new staff along with new volunteers.

Even though lock down had ended, restrictions were still in place which meant fundraising and events were still limited. However, Andy Robertson, who planned to run from Lands' end to John O Groats last year and had to reschedule it was now able to go ahead, and on April 9th 2021 he set off on this amazing challenge. We followed Andy on this journey from one end of the country to the other and this was no easy journey as Andy faced many different challenges both Physically and mentally. On May 9th Andy finished this challenge of a lifetime, raising over £17,000 for our foundation, what an unbelievable end to a financial year where we have struggled to bring in the much-needed funds to support the families that need our help.

Although this year was very challenging for us as a charity, families needed our support more than ever due to parents not being able to go to work due to having to shield to protect their seriously ill children. We supported 12 inspirational families during this time. The majority of the family payments are payed monthly so once all of the payments have been made for all 12 families it will total £36,000, bring the number of families supported up to 89. Sadly, one of our CCF Children passed away resulting in us offering a further £1,000 in bereavement support.

This financial year has brought us many challenges and many changes but we have proven as a charity and as team we can pull together and overcome such challenges. Like last year, we are still uncertain as to what the future holds with regards to the pandemic and what further challenges and changes, we may have to face, but again with the amazing, staff volunteers and trustee's we will confidently get through whatever is thrown at us.

THE CHARLIE & CARTER FOUNDATION LIMITED
Report of the Trustees Continued
For the year ended 31 May 2021

Financial Review:

In addition to generous donations from individuals and businesses, we rased money from sales of donated goods, sales of our own branded merchandise and from fundraising events.

Our total income for the year ended 31 May 2021 amounted to £148,270 (2020: £215,464). From net proceeds we were able to support families' finances to the extent of £28,154 (2020: £31,511) in the period and we have carried forward unrestricted reserves of £180,075 (2020: £202,228)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Foundation is company limited by guarantee without share capital. and is governed by its memorandum and articles of association. The company was incorporated on 9th December 2017 and was registered as a charity on 14th April 2016 (Charity no 1166538).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	THE CHARLIE & CARTER FOUNDATION LIMITED
Charity registration number	1166538
Company registration number	09909730
Principal address	18 Denmark Centre South Shields NE332LR

Trustees


The trustees and officers serving during the year and since the year end were as follows:

Mr Christopher Cookson
Mr Ian Farrar
Mr Keith James
Mrs Helen Jones
Mrs Sarah Jane Cookson
Angela Todd
(Appointed: 03 September 2020)

Independent examiner

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

Approved by the Board of Trustees and signed on its behalf by

DocuSigned by:

5EC9295F057E4E9.....

30 November 2021

Mrs Sarah Jane Cookson

THE CHARLIE & CARTER FOUNDATION LIMITED
Independent Examiners Report to the Trustees
For the year ended 31 May 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

DocuSigned by:

Gavin Spencer

E7789DD5DB0540C.....

Beach Accountants Limited
Chartered Certified Accountants
10 Blue Sky Way
Monkton Business Park South
South Tyneside
NE31 2EQ

30 November 2021

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 May 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	36,443	62,692
Other trading activities	3	75,767	121,395
Other income	4	36,060	31,377
Total		148,270	215,464
Expenditure on:			
Raising funds	5	(110,169)	(115,901)
Charitable activities		(60,254)	(62,459)
Total		(170,423)	(178,360)
Net income/expenditure		(22,153)	37,104
Reconciliation of funds			
Total funds brought forward		202,228	165,124
Total funds carried forward		180,075	202,228

THE CHARLIE & CARTER FOUNDATION LIMITED
Statement of Financial Position
As at 31 May 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	9,284	11,278
		9,284	11,278
Current assets			
Stocks	11	1,267	1,267
Debtors	12	1,904	7,925
Cash at bank and in hand		171,989	183,807
		175,160	192,999
Creditors: amounts falling due within one year	13	(4,369)	(2,049)
Net current assets		170,791	190,950
Total assets less current liabilities		180,075	202,228
Net assets		180,075	202,228
The funds of the charity			
Unrestricted income funds	14	180,075	202,228
Total funds		180,075	202,228

For the year ended 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

DocuSigned by:

Mrs Sarah Cookson

Mrs Sarah Jane Cookson
Trustee

30 November 2021

THE CHARLIE & CARTER FOUNDATION LIMITED

Notes to the Financial Statements

For the year ended 31 May 2021

1. Accounting Policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

THE CHARLIE & CARTER FOUNDATION LIMITED meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charities ability to continue for the next 12 months.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor Vehicles	25 Reducing balance
Fixtures and Fittings	15 Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Finance leases

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	36,443	62,692
	<u>36,443</u>	<u>62,692</u>

3. Income earned from other activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	16,240	46,430
Shop income	48,437	73,603
Gift aid from shop sales	10,320	-
Merchandise sales	770	1,362
	<u>75,767</u>	<u>121,395</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2021

4. Other income

	2021	2020
	£	£
Unrestricted funds		
Corona virus grant	35,060	31,377
Grant income	1,000	-
	36,060	31,377
	36,060	31,377

5. Expenditure on other trading activities

	2021	2020
	£	£
Unrestricted funds		
Fund raising events	110,169	115,901
	110,169	115,901
	110,169	115,901

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of owned fixed assets	2,109	2,617
Trustees' remuneration	6,310	-
Trustees' pension contributions	47	-
Staff pension contributions	1,212	1,015
	10,678	3,632
	10,678	3,632

7. Staff costs and emoluments

	2021	2020
General staff	5	5
	5	5
	5	5

8. Trustee remuneration and related party transactions

The only related party transaction in the year was Sarah Cookson being employed in the Finance Department. Her salary for this role which was paid in the year was £6,309.70 and pension contributions from the charity were £46.62. Apart from the above there were no other disclosable transactions.

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2021

9. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

10. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 June 2020	14,151	13,976	28,127
Additions	-	115	115
At 31 May 2021	<u>14,151</u>	<u>14,091</u>	<u>28,242</u>
Depreciation			
At 01 June 2020	10,157	6,692	16,849
Charge for year	999	1,110	2,109
At 31 May 2021	<u>11,156</u>	<u>7,802</u>	<u>18,958</u>
Net book values			
At 31 May 2021	<u>2,995</u>	<u>6,289</u>	<u>9,284</u>
At 31 May 2020	<u>3,994</u>	<u>7,284</u>	<u>11,278</u>

11. Stocks and work in progress

	2021	2020
	£	£
Finished goods for re-sale	1,267	1,267
	<u>1,267</u>	<u>1,267</u>

12. Debtors

	2021	2020
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,904	1,548
Other debtors	-	6,377
	<u>1,904</u>	<u>7,925</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2021

13. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	4,369	2,049
	<u>4,369</u>	<u>2,049</u>

14. Movement in funds

Unrestricted Funds

	Balance at 01/06/2020	Incoming resources	Outgoing resources	Balance at 31/05/2021
	£	£	£	£
<i>General</i>				
General	202,228	148,270	(170,423)	180,075
	<u>202,228</u>	<u>148,270</u>	<u>(170,423)</u>	<u>180,075</u>

Unrestricted Funds - Previous year

	Balance at 01/06/2019	Incoming resources	Outgoing resources	Balance at 31/05/2020
	£	£	£	£
<i>General</i>				
General	165,124	215,464	(178,360)	202,228
	<u>165,124</u>	<u>215,464</u>	<u>(178,360)</u>	<u>202,228</u>

15. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	9,284	170,791	180,075
	<u>9,284</u>	<u>170,791</u>	<u>180,075</u>

THE CHARLIE & CARTER FOUNDATION LIMITED
Notes to the Financial Statements Continued
For the year ended 31 May 2021

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General	11,278	190,950	202,228
	11,278	190,950	202,228

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities
For the year ended 31 May 2021

	2021	2020
	£	£
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	36,443	62,692
	36,443	62,692
Other trading activities		
Fund raising events	16,240	46,430
Shop income	48,437	73,603
Income from Gift aid from shop sales	10,320	-
Income from Merchandise sales	770	1,362
	75,767	121,395
Other income		
Corona virus grant	35,060	31,377
Grant income	1,000	-
	36,060	31,377
Total incoming resources	148,270	215,464
EXPENDITURE		
Other trading activities		
Staff costs - wages & salaries	(44,729)	(42,763)
Staff costs - pension contributions	(670)	(504)
Depreciation - owned assets	(2,109)	(2,617)
Merchandise costs	(741)	(2,152)
Accountancy fees	(1,651)	(500)
Rent and rates	(21,668)	(22,933)
Light and heat	(1,798)	(3,913)
Repairs and maintenance	(19,481)	(1,960)
Insurance	(2,937)	(2,959)
Motor vehicle expenses	(4,332)	(5,562)
Telephone	(2,013)	(2,520)
Postage, packaging and stationary	(1,545)	(1,534)
Sundries	(1,376)	(671)
Advertising	(24)	(2,050)
Fundraising events	(99)	(19,115)
Selling fees	(379)	(8)
Subscriptions	(3,515)	(3,357)
Staff uniform	(325)	(267)
Staff training	(667)	(516)
Staff entertainment	(110)	-
	(110,169)	(115,901)
Charitable activities		
Staff costs - wages & salaries	(24,654)	(28,502)
Staff costs - pension contributions	(542)	(511)
Trustee - wages & salaries	(6,310)	-
Trustee - pension contributions	(47)	-
Support costs	(147)	-
Family payments	(28,154)	(31,511)
Legal and professional	(400)	(1,035)

THE CHARLIE & CARTER FOUNDATION LIMITED
Detailed Statement of Financial Activities Continued
For the year ended 31 May 2021

Independent examination fees	-	(900)
	<u>(60,254)</u>	<u>(62,459)</u>
Total resources expended	<u>(170,423)</u>	<u>(178,360)</u>
Net Expenditure	<u>(22,153)</u>	<u>37,104</u>