



The Isabel Baker Foundation

Registered Charity 1166529
Annual Report 2022/2023

THE ISABEL BAKER FOUNDATION

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THE ISABEL BAKER FOUNDATION
LEGAL AND ADMINISTRATIVE INFORMATION

Charity No: 1166529

Trustees: K Fox (Chair)
L Chambers (Secretary)
A Gray
J Simpson
N Tanner-Wood
N Coleman
L Darke

Principal Office: 133 Barrack Road,
Christchurch
Dorset
BH23 2AW

Principal Bankers: Santander
24 High Street
Christchurch
Dorset
BH23 1DH

Independent Richard Allen & Associates
Examiner: 21 Church Road
Poole
BH14 8UF

THE ISABEL BAKER FOUNDATION

TRUSTEES ANNUAL REPORT

Trustees Annual Report

The board of trustees of The Isabel Baker Foundation present's its report and accounts for the year ended 31st March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in UK and Republic of Ireland (FRS 102) (Effective 1 January 2019)

Structure, Governance and Management

Management

The Isabel Baker Foundation is a registered charity, number 1166529 and is governed by its Governing Document which was adopted on 13th April 2016. The Isabel Baker foundation uses a 'Constitution of Charitable Incorporated Organisation' whose only voting members are its charity trustees.

The Isabel Baker Foundation was founded following the death of Isabel Baker aged 1 from Infantile Acute Lymphoblastic Leukemia to provide financial support for bereaved families of children with cancer as well as families currently living with childhood cancer. Over time, and thanks to the introduction of the children's funeral fund, which we very proudly supported in parliament, the charity has evolved to also provide dry suits, food vouchers and gifts. Over the past 7 years, the Isabel Baker Foundation has provided over 900 grants to children and their families needing financial support.

Trustees

The trustees are responsible for all the decision making within The Isabel Baker Foundation. Trustees are selected when there is a need due to a vacancy or increase in workload. They are recruited for their continued interest and commitment to improving and expanding The Isabel Baker Foundation. They could also have a specific skill which is needed to help run the charity more effectively. The whole board of trustees' remains in full control of the decisions made when recruiting a new trustee. Trustees are bound by a signed code of conduct and give their time freely. No remuneration is paid.

Delegation

Due to being a small charity, the organisational structure of The Isabel Baker Foundation focuses on teamwork. All trustees work together to ensure the smooth running and continuous improvement of the charity to expand and help as many families as possible.

The Trustees delegate responsibility for the day-to-day administration of the charity to the CEO/Founder who liaises regularly with the board.

Outside of the trustees, The Isabel Baker Foundation works closely with Young Lives vs Cancer, formally known as CLIC Sargent. Young Lives vs Cancer social workers are in the best position to know which families impacted by childhood cancer are experiencing financial hardship or require a dry suit and refer them accordingly. Once families have been referred and their applications have been accepted by the trustees, the charities then extend its help directly to the families in need. This is usually via direct payments, vouchers, or dry suits.

Risk Management

The trustees of The Isabel Baker Foundation are considerate of the major risks that small charities face. A decline in funding and donations and ultimately having to turn down applications is the biggest risk facing the charity as The Isabel Baker Foundation has no regular guaranteed income.

The trustees continually try and generate funds by holding events and trying to generate public interest. The Isabel Baker Foundation has systems and procedures in place to manage risks. Furthermore, adequate insurance cover is in place and is renewed on an annual basis.

To help prevent fraud, the charity encourages donations via reputable companies such as Just Giving, Enthuse & Stripe.

To ensure compliance, applications for grants and vouchers are only accepted when completed and signed by a health care professional such as a Young Lives vs Cancer Social Worker.

Objectives

The Isabel Baker Foundation endeavours to relieve financial hardship by providing grants to bereaved parents of children with cancer in the months after their child's death, as well as, providing food vouchers to families on reduced income whilst their child is receiving treatment for cancer. In addition to this, the charity provides dry suits to children with Central Venous lines fitted to allow them to safely enjoy water and improve their physical and mental wellbeing.

Achievements and Performance

The Isabel Baker Foundation is a proactive, adaptable, and determined charity. It has seen substantial growth since it began, expanding to help over 900 families to date.

It was founded due to the personal experience of the charity founder. She experienced firsthand the devastating impact having a child with cancer has on the physical, financial, and emotional wellbeing of the whole family. Both during treatment and after.

To provide aid the charity works hard to provide practical measures that help with financial stress as well as physical, mental, and emotional wellbeing. The Isabel Baker Foundation adapts as it grows, working with health professionals to ensure it is providing support in the most efficient and effective way it can.

Decisions on grant approvals are high priority for the Trustees with decisions being made the same day, quite often within the hour. This ensures help is quickly delivered to the families in their time of crisis.

During this financial year, The Isabel Baker Foundation provided a total of 89 grants to families whilst their child was receiving treatment for cancer, bereaved families, and dry suits. This relieved financial hardship and stress as well as increasing physical and mental health and wellbeing. This was a decrease on families helped in the previous year (149). The possible reason for the decrease in applications could be because of the Children's.

Funeral Fund being implemented in the U.K. This means all funerals are now free for children. This is not means tested. The Isabel Baker Foundation will continue to help with the additional costs of a funeral such as flowers and headstones.

Additionally, we also believe that we had a much higher rate of applications during the pandemic.

Referrals for grants and vouchers continue to cover families attending parent hospitals, Southampton, Bristol Children's Hospital, Birmingham Children's Hospital, and the John Radcliffe in Oxford. This covers a large geographical range and includes all the local hospitals that families visit in between hospital stays and specialist appointments. We accept dry suit applications from anywhere in the UK. The Isabel Baker Foundation helps the families of children from newborn to 18 years of age.

Financial Review

The Isabel Baker foundation does not receive any government funding, as such the charity relies completely on the generosity of individual and corporate supporters. Trustees recognize that The Isabel Baker Foundations support is only available when sufficient funds are forthcoming, so a commitment to income generating activities is essential and remains the objective of the charity.

Total income for the year was £56,839.30 (2022 - £49,101.10) was primarily made up from donations received. This included a £10,000 grant from the National Lottery, awards for all grants. Approximately 63% of the income was made up from people donating outside of sponsored events, such as corporate donations, donation pages set up on Facebook and monthly standing orders.

The Isabel Baker Foundation does not reserve funds. We pay out funds to grants for families living impacted by childhood cancer where appropriate.

The charity's main expenditure, aside from the grants, dry suits, and food vouchers, is administration costs. This supports the key objectives of the charity by allowing the charity to raise further funds and support families. Without this expenditure the charity would not have been able to help as many families as it has.

The Year Ahead

The Isabel Baker Foundation is proud to make a difference to a diverse group of people from all over the country, with one thing in common, living with the harsh reality of Childhood Cancer.

We will continue to provide services to meet these family's needs in the most efficient way possible. In the next 12 months we hope to open our first holiday home 'Isabel's Retreat', having already put down the deposit and secured funding from The Roger Raymond Charitable Trust. We hope to give families an important life enhancing break with fun, magical moments, and the opportunity to make some great memories. Our aim is to remove some of the stress and worry of caring for a child whose future is uncertain and give families the gift of time together.

The charity hopes to increase its yearly turnover next year through holding events. Despite adaptations in our fundraising efforts, there is no doubt that COVID-19 had a detrimental effect on the income and growth of the charity.

Going forward, we are determined to recover some of this loss now we are in a strong position, with loyal supporters, funding from the National Lottery Awards for All to contribute to salary costs and a strong team of Trustees.

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE' FINANCIAL STATEMENTS AND CORPORATE GOVERNANCE

The Trustees are responsible for their Annual Report and for the preparing of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and for ensuring they give a true and fair view of the incoming resources and the application of resources of the Charity during the year, and of the state of affairs as at the end of the financial period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities Statement of Recommended Practice.
- make Judgements and estimates which are reasonable and prudent.
- state whether the applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.

- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the Charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees have overall responsibility for ensuring that the Charity has appropriate systems and controls, financial and otherwise, to provide reasonable assurance that:

- The Charity is operating efficiently and effectively.
- proper records are maintained, and financial information used within the Charity, or for publication, is reliable.
- the Charity complies with relevant laws and regulations.

Internal controls over all forms of commitment and expenditure continue to be refined to Improve efficiency. Processes are in place to ensure that performance is monitored, and that appropriate management information is prepared and reviewed regularly by the Board of Trustees. The systems of internal control are designed to provide reasonable but not absolute assurance against material misstatement or loss. They include:

- a strategic plan and annual budget approved by the Trustees
- regular consideration by the Trustees of financial results, variances from budgets, non. Financial performance indicators and benchmarking reviews
- delegation of day-to-day management authority and segregation of duties
- identification and management of risks

DISCLOSURE OF INFORMATION TO INDEPENDENT ACCOUNTANTS

About the preparation of this Annual Report and Accounts:

- As far as each Trustee is aware, there is no relevant Information of which the Charity's Independent Accountants are unaware.
- Each Trustee has taken all the steps a Trustee might reasonably be expected to have taken to be aware of relevant information and to establish that the Charity's Independent Accountants are aware of that information.

Signature: *V L E Turner*

Full name: Vicky Turner

Position: Charity Founder and CEO

Date: 30.01.2024



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Isabel Baker Foundation

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1166529

Set out on pages

3-4

(remember to include the page numbers of additional sheet(s))

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

Responsibilities and
basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

BKES

Date:

24/01/2024

Name:

Brett Keel

Relevant professional
qualification(s) or body
(if any):

ACA

Address:

21 Church Road

Poole

Dorset, BH14 8UF

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

Profit and Loss Account

For the Year Ended 31 March 2023

	£	£
<u>Income</u>		
Donations	35696.72	
Sponsorship and Events Income	10213.94	
Gift Aid	928.64	
Grant Funding	10000.00	
		56839.30
<u>Purchases</u>		
Grants and Dry Suits	7060.80	
Vouchers	3587.87	
Fundraising Costs	6239.27	
		16887.94
Gross Profit		39951.36
<u>Overheads</u>		
Wages	13750.00	
Insurance	402.62	
Postage	27.34	
Telephone and Internet	270.62	
Website	1234.19	
Computer Expenses	737.19	
Motor Expenses	3530.06	
Subscriptions	132.05	
Depreciation	26.77	
		20110.84
<u>Net Surplus for the year</u>		19840.52

Balance Sheet

As at 31 March 2023

	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>		
Office Equipment		0.00
Fixtures and Fittings		151.71
		<u>151.71</u>
<u>Current Assets</u>		
Isabels Treasures Ltd	3624.02	
Other Debtors	5000.00	
Bank Account	27217.69	
	<u>35841.71</u>	
<u>Current Liabilities</u>		
Trade Creditors	0.00	
Net Current Assets		35841.71
<u>Total Assets less Total Liabilities</u>		<u><u>35993.42</u></u>
<u>Capital & Reserves</u>		
Reserves brought forward		16152.90
Surplus for the year		19840.52
		<u><u>35993.42</u></u>