

REGISTERED CHARITY NUMBER: 1166503

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL

CHARITY COMMISSION
FIRST CONTACT

02 AUG 2023

ACCOUNTS
RECEIVED

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and purposes

St Anne's Turton Parochial Church Council has the responsibility of cooperating with the team rector in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the properties both at St Anne's and St James' Mission Church.

Objectives and activities

The objectives and activities of the parish are set out elsewhere in the wider parish annual report which is to be read in conjunction with the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England. The charity is controlled by two pieces of legislation;

The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"; and

The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The Church Accounting Regulations 2006 form the link between the Church Representation Rules and the requirements of the Charities Act 2011.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St Anne's the membership of the PCC consists of the team rector, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. All PCC members are trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166503

Principal address

St Anne's Church
High Street
Turton
Bolton
Lancashire

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees

Board of Trustees:

Reverend Canon P Reiss (Chairman and Team Rector)

Mrs N Barlow (Churchwarden)

Mr H Campbell (Churchwarden)

Mr R Heron (Secretary - Retired 27/4/22)

Mrs B Kenny (Treasurer)

Mr S Hobson (Vice-Chairman)

Mr R Battersby

Mr D Bonser

Mr D Smith

Mrs B Arundel

Mrs M Forster

Mrs K Smith

Mrs M Topham (Retired 8/5/22)

Mrs J Allsop

Mrs P Kirk

Reverend M Bulcock

Mrs K Bulcock

Mrs L Westhead

Mr G Minshull

Mrs J Rigby (Retired 8/5/22)

Mrs L Farnworth

Mr M Dowle (Appointed 8/5/22)

Mrs J Bailey (Appointed 8/5/22)

Mrs E Fitzimmonds (Co-opted 25/5/22)

Mr M Sutherland (Co-opted 25/5/22)

Independent Examiner

Mr Adam J Syddall MA ACA

P B Syddall & Co

Chartered Accountants

Grafton House

81 Chorley Old Road

Bolton

Lancashire

BL1 3AJ

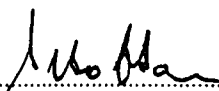
Bankers

Royal Bank of Scotland PLC

46-48 Deansgate

Bolton

Approved by order of the board of trustees on 4th MAY 2023 and signed on its behalf by:


.....

S Hobson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

Independent examiner's report to the trustees of St Annes' Church Turton Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Annes' Church Turton Parochial Church Council (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Adam J Syddall MA ACA

P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date: 04/05/2023

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		101,311	2,555	103,866	47,769
Activities for raising funds	2	24,924	3,982	28,906	22,115
Investment income	3	7,881	762	8,643	7,697
Total		<u>134,116</u>	<u>7,299</u>	<u>141,415</u>	<u>77,581</u>
EXPENDITURE ON					
Charitable activities and upkeep		87,614	3,103	90,717	145,847
Charitable activities					
Churchyard Grant		461	-	461	-
Other resources expended		2,021	1,877	3,898	2,039
Total		<u>90,096</u>	<u>4,980</u>	<u>95,076</u>	<u>147,886</u>
Net gains on investments		11,727	1,133	12,860	2,287
NET INCOME/(EXPENDITURE)		<u>55,747</u>	<u>3,452</u>	<u>59,199</u>	<u>(68,018)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		121,510	56,027	177,537	245,555
TOTAL FUNDS CARRIED FORWARD		<u>177,257</u>	<u>59,479</u>	<u>236,736</u>	<u>177,537</u>

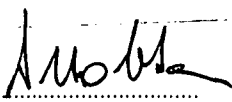
The notes form part of these financial statements

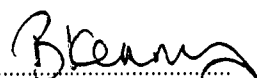
**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investments	5	70,769	5,523	76,292	72,932
CURRENT ASSETS					
Debtors	6	197	-	197	-
Short term deposits	7	22,318	51,627	73,945	72,831
Cash at bank and in hand		84,171	2,329	86,500	36,059
		<u>106,686</u>	<u>53,956</u>	<u>160,642</u>	<u>108,890</u>
CREDITORS					
Amounts falling due within one year	8	(198)	-	(198)	(4,285)
NET CURRENT ASSETS		<u>106,488</u>	<u>53,956</u>	<u>160,444</u>	<u>104,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>177,257</u>	<u>59,479</u>	<u>236,736</u>	<u>177,537</u>
NET ASSETS		<u>177,257</u>	<u>59,479</u>	<u>236,736</u>	<u>177,537</u>
FUNDS	9				
Unrestricted funds				177,257	121,510
Restricted funds				59,479	56,027
TOTAL FUNDS				<u>236,736</u>	<u>177,537</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
4th MAY 2023 and were signed on its behalf by:


S Hobson - Trustee


B Kenny - Trustee

The notes form part of these financial statements

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR RAISING FUNDS

	31.12.22	31.12.21
	£	£
Fêtes, bazaars, other fundraising events	12,613	7,170
Lettings and room hire	3,650	2,338
Fees and churchyard	12,643	12,607
	<u>28,906</u>	<u>22,115</u>

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Ground rents	5,745	5,909
Dividends and interest	2,898	1,788
	<u>8,643</u>	<u>7,697</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	72,932
Revaluations	12,860
Reclassification/transfer	(9,500)
	<u>76,292</u>
At 31 December 2022	<u>76,292</u>
NET BOOK VALUE	
At 31 December 2022	<u>76,292</u>
At 31 December 2021	<u>72,932</u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	<u>197</u>	<u>-</u>

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. CURRENT ASSET INVESTMENTS

These are short term deposit accounts held with CCLA and can effectively be viewed as cash at bank though have been shown separately on the face of the balance sheet to aid clarity.

As at 31 December 2022 the balances of these accounts were as follows:

The Violet Agnes Hayter Memorial Fund £51,627 (restricted).

PCC GR Deposit Account £22,318 (unrestricted funds).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Accrued expenses	198	4,285

9. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	121,510	55,747	177,257
Restricted funds			
Restricted	4,573	1,133	5,706
St James' Refurbishment Fund	41	0	41
Churchyard Fund	548	-548	0
Ukranian Appeal	0	2,105	2,105
Violet Agnes Hayter Fund	50,865	762	51,627
	56,027	3,452	59,479
TOTAL FUNDS	177,537	59,199	236,736

10. RELATED PARTY DISCLOSURES

The following related party transactions took place for the year ended 31 December 2022:

Mr D Smith received £4,290 for his services as organist in regular church services and at funerals and weddings. Mr D Smith is a trustee of the charity.

Ms J Topham received £1,162 for her services as a cleaner. Ms J Topham is the daughter of Mrs M Topham a trustee of the charity.

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. SALE OF LAND

During the year the PCC received a bequest of some land which was sold in November 2022 for £40,000 and this is included in legacies, donations and appeals.

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Voluntary income		
Covenants and related tax recoverable	46,087	35,989
Uncovenanted giving	2,779	2,015
Collections	2,606	2,641
Legacies, donations and appeals	52,394	7,124
	<u>103,866</u>	<u>47,769</u>
Activities for raising funds		
Fêtes, bazaars, other fundraising events	12,613	7,170
Lettings and room hire	3,650	2,338
Fees and churchyard	12,643	12,607
	<u>28,906</u>	<u>22,115</u>
Investment income		
Ground rents	5,745	5,909
Dividends and interest	2,898	1,788
	<u>8,643</u>	<u>7,697</u>
Total incoming resources	<u>141,415</u>	<u>77,581</u>
EXPENDITURE		
Raising donations and legacies		
Staff wages and fees	5,118	3,658
Incumbent's expenses and shared team costs	2,244	1,966
Vicarage maintenance	5,082	3,429
Heating, lighting, water and insurance	28,329	17,233
Repairs and services upkeep	13,632	60,149
Printing and stationery	764	601
Telephone and sundries	903	631
Churchyard	3,943	10,889
Fees for weddings and funerals	1,130	2,383
Parish share	28,583	44,880
Costs of fêtes and other fundraising events	989	28
	<u>90,717</u>	<u>145,847</u>
Other resources expended		
Missionary and charitable giving	2,027	1,023
Support costs		

This page does not form part of the statutory financial statements

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
Support costs		
Finance		
Bank charges	161	26
Governance costs		
Independent examination	198	198
Grant application fees	792	792
Legal fees	1,181	-
	<u>2,171</u>	<u>990</u>
Total resources expended	<u>95,076</u>	<u>147,886</u>
Net income/(expenditure) before gains and losses	46,339	(70,305)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	9,500	-
Net income/(expenditure)	<u><u>55,839</u></u>	<u><u>(70,305)</u></u>

This page does not form part of the statutory financial statements