

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Aims and purposes

St Anne's Turton Parochial Church Council has the responsibility of cooperating with the team rector in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the properties both at St Anne's and St James' Mission Church.

Objectives and activities

The objectives and activities of the parish are set out elsewhere in the wider parish annual report which is to be read in conjunction with the financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Parochial Church Council is a corporate body established by the Church of England. The charity is controlled by two pieces of legislation;

The Parochial Church Councils (Powers) Measure 1956 as amended. This defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the church"; and

The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

The Church Accounting Regulations 2006 form the link between the Church Representation Rules and the requirements of the Charities Act 2011.

Recruitment and appointment of new trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St Anne's the membership of the PCC consists of the team rector, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the electoral roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. All PCC members are trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166503

Principal address

St Anne's Church
High Street
Turton
Bolton
Lancashire

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Board of Trustees:

Reverend Canon P Reiss (Chairman and Team Rector)
Mr S Maguire (Churchwarden) - left 4th October
Mrs N Barlow (Churchwarden)
Mr H Campbell (Churchwarden) - joined 4th October
Mr R Heron (Secretary)
Mr R Battersby (Treasurer)
Mr S Hobson (Vice-Chairman)
Mr D Bonser
Mr D Smith
Mrs B Arundel
Mrs M Forster
Mrs S Glancy
Mr A Mather
Mr A Patten - left 4th October
Mrs K Smith
Mrs M Topham
Mrs S Wilson
Mrs J Allsop
Mrs B Kenny
Mr J Kirk - left 4th October
Mrs P Kirk
Reverend M Bulcock
Mrs K Bulcock
Mrs L Westhead
Mr G Minshull - joined 4th October

Independent Examiner

Mr Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Bankers

Royal Bank of Scotland PLC
46-48 Deansgate
Bolton

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Hobson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

Independent examiner's report to the trustees of St Annes' Church Turton Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Annes' Church Turton Parochial Church Council (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Adam J Syddall MA ACA
P B Syddall & Co
Chartered Accountants
Grafton House
81 Chorley Old Road
Bolton
Lancashire
BL1 3AJ

Date:

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Voluntary income		56,170	1,346	57,516	61,671
Charitable activities					
Churchyard Grant		-	9,450	9,450	-
Activities for raising funds	2	26,370	-	26,370	34,289
Investment income	3	5,055	429	5,484	5,253
Total		87,595	11,225	98,820	101,213
EXPENDITURE ON					
Charitable activities and upkeep		82,444	2,888	85,332	128,884
Charitable activities					
Churchyard Grant		-	945	945	-
Other resources expended		1,288	-	1,288	2,269
Total		83,732	3,833	87,565	131,153
Net gains on investments		4,040	-	4,040	10,014
NET INCOME/(EXPENDITURE)		7,903	7,392	15,295	(19,926)
Transfers between funds	9	(976)	976	-	-
Net movement in funds		6,927	8,368	15,295	(19,926)
RECONCILIATION OF FUNDS					
Total funds brought forward		106,260	124,000	230,260	250,186
TOTAL FUNDS CARRIED FORWARD		113,187	132,368	245,555	230,260

The notes form part of these financial statements

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investments	5	66,255	4,390	70,645	66,605
CURRENT ASSETS					
Debtors	6	876	-	876	-
Short term deposits	7	21,966	110,865	132,831	132,404
Cash at bank and in hand		25,134	17,113	42,247	32,227
		<u>47,976</u>	<u>127,978</u>	<u>175,954</u>	<u>164,631</u>
CREDITORS					
Amounts falling due within one year	8	(1,044)	-	(1,044)	(976)
NET CURRENT ASSETS		<u>46,932</u>	<u>127,978</u>	<u>174,910</u>	<u>163,655</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,187</u>	<u>132,368</u>	<u>245,555</u>	<u>230,260</u>
NET ASSETS		<u>113,187</u>	<u>132,368</u>	<u>245,555</u>	<u>230,260</u>
FUNDS	9				
Unrestricted funds				113,187	106,260
Restricted funds				132,368	124,000
TOTAL FUNDS				<u>245,555</u>	<u>230,260</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Hobson - Trustee

.....
R Battersby - Trustee

The notes form part of these financial statements

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR RAISING FUNDS

	31.12.20	31.12.19
	£	£
Fêtes, bazaars, other fundraising events	11,881	11,499
Publications	2,563	3,306
Lettings and room hire	3,221	6,122
Fees and churchyard	8,705	13,362
	26,370	34,289

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Ground rents	3,322	2,538
Dividends and interest	2,162	2,715
	<u>5,484</u>	<u>5,253</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	66,605
Revaluations	4,040
	<u>70,645</u>
At 31 December 2020	
NET BOOK VALUE	
At 31 December 2020	70,645
	<u><u>70,645</u></u>
At 31 December 2019	66,605
	<u><u>66,605</u></u>

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Prepayments	876	-
	<u>876</u>	<u>-</u>

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. CURRENT ASSET INVESTMENTS

These are short term deposit accounts held with CCLA and can effectively be viewed as cash at bank though have been shown separately on the face of the balance sheet to aid clarity.

As at 31 December 2020 the balances of these accounts were as follows:

The Violet Agnes Hayter Memorial Fund £110,865 (restricted).

PCC GR Deposit Account £21,966 (unrestricted funds).

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Fees due to Manchester DBF	846	778
Accrued expenses	198	198
	<u>1,044</u>	<u>976</u>

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	106,260	6,927	113,187
Restricted funds			
Restricted	4,863	291	5,154
St James' Refurbishment Account	4,646	(637)	4,009
Churchyard Account	4,053	8,287	12,340
Violet Agnes Hayter Fund	110,438	427	110,865
	<u>124,000</u>	<u>8,368</u>	<u>132,368</u>
TOTAL FUNDS	<u>230,260</u>	<u>15,295</u>	<u>245,555</u>

10. RELATED PARTY DISCLOSURES

The following related party transactions took place for the year ended 31 December 2020:

Mr D Smith received £1,654 for his services as organist in regular church services and at funerals and weddings. Mr D Smith is a trustee of the charity.

Mrs K Smith received £175 for her services as a vergers and clerk. Mrs K Smith is a trustee of the charity.

Ms J Topham received £746 for her services as a cleaner. Ms J Topham is the daughter of Mrs M Topham a trustee of the charity.

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Voluntary income		
Covenants and related tax recoverable	46,394	46,505
Uncovenanted giving	1,495	2,548
Collections	685	4,642
Legacies, donations and appeals	8,942	7,976
	57,516	61,671
Activities for raising funds		
Fêtes, bazaars, other fundraising events	11,881	11,499
Publications	2,563	3,306
Lettings and room hire	3,221	6,122
Fees and churchyard	8,705	13,362
	26,370	34,289
Investment income		
Ground rents	3,322	2,538
Dividends and interest	2,162	2,715
	5,484	5,253
Charitable activities		
Grants	9,450	-
Total incoming resources	98,820	101,213
EXPENDITURE		
Raising donations and legacies		
Staff wages and fees	3,229	7,014
Incumbent's expenses and shared team costs	2,497	1,864
Vicarage maintenance	4,700	2,489
Heating, lighting, water and insurance	14,268	15,300
Repairs and services upkeep	10,991	28,959
Publications	977	2,520
Printing and stationery	438	1,030
Telephone and sundries	672	276
Churchyard	630	3,850
Fees for weddings and funerals	965	6,164
Parish share	44,000	55,175
Costs of fêtes and other fundraising events	1,766	4,243
	85,133	128,884

This page does not form part of the statutory financial statements

**ST ANNES' CHURCH TURTON PAROCHIAL CHURCH
COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
Raising donations and legacies		
Other resources expended		
Missionary and charitable giving	1,288	2,060
Support costs		
Finance		
Bank charges	1	11
Governance costs		
Independent examination	198	198
Grant application fees	945	-
	<u>1,143</u>	<u>198</u>
Total resources expended	<u>87,565</u>	<u>131,153</u>
Net income/(expenditure)	<u>11,255</u>	<u>(29,940)</u>

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