

A photograph of three young children in red sports uniforms running across a dry, grassy field. In the background, there is a green chain-link fence, a dark SUV parked on a paved area, and a large, modern school building with a brown roof and white walls. The sky is overcast.

Welcome to Porridge and Pens  
2022 Annual Trustee Report



Porridge and Pens had a year of development and growth, led by our Ghanaian partners.

## The Brightlingsea Academy 2022



Over 700 nutritious meals cooked each day, with bigger portions and better nutritional value.



340 children enrolled at The Brightlingsea Academy supported with a free education.



Corporal punishment free teaching, continued to be led by Ben Antwi Boetang – Headteacher.

## Girl Power 2022

Over 80 girls enrolled within Girl Power, between the ages of 5-27 receiving free education, safe shelter when needed and guidance from Claudia, our Girl Power Foundation Country Director, and her team.

Supporting girls and young women from informal settlements and low-income families with free education at good schools with strong headteachers.

**Our UK and Ghanaian Teams work in partnership with a common goal to support over 520 children and young adults every day to fulfil our charities objectives: Children should have food to eat at school, free education, and safe shelter.**

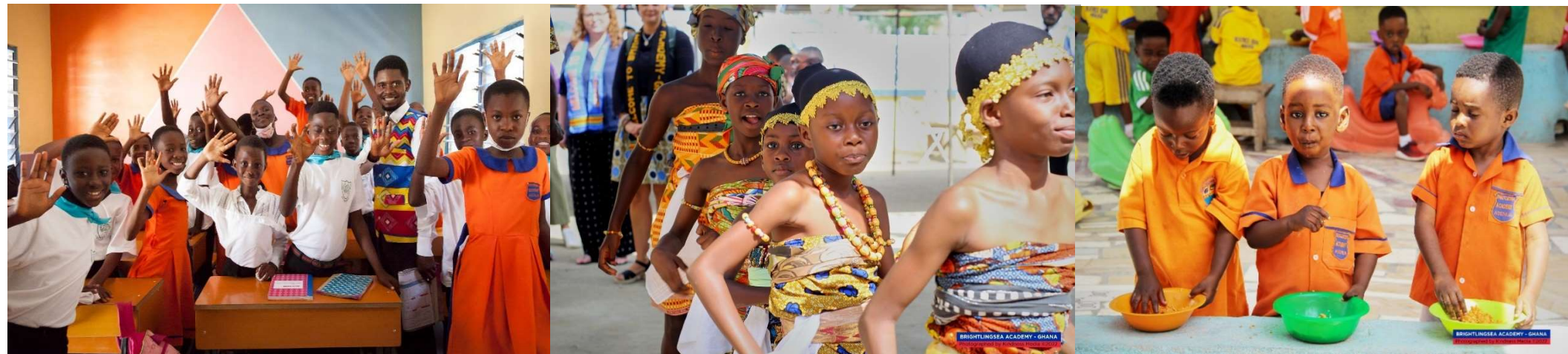


## The Brightlingsea Academy – Established in 2016

The Brightlingsea Academy is a small school for 340 children in rural Kumasi, known as The Assenua Village, established in 2016. It is a free school with no corporal punishment. You will find some of the most caring and dedicated teachers you could ever meet there. They are led by Ben, a genuinely remarkable Headteacher and leader. Ben leads the groundbreaking Brightlingsea Academy, which we believe is one of a kind. The joy felt at the Brightlingsea Academy is indescribable, it is the embodiment of happiness.

In the community and surrounding villages, children who attend the school live in conditions of multi-dimensional poverty. 50% of households in the village live without electricity or access to clean water. Initially, it was a school for 30 children aged 0-5 years with four classrooms. Now, with growing support, we have 13 classrooms, a sick bay, and resources room.

We employ twenty members of staff teaching 340 children aged 0-14. Children from remote communities and surrounding villages can complete their primary school education and receive two complimentary meals daily. Student's parents are able to find employment opportunities while their children attend school.



“What makes the Brightlingsea Academy different is the way we treat our staff, because they feel loved, they care more for the children. Devoted teachers, who are paid fairly and treated with care and kindness.” – Ben Antwi Boetang, Headteacher of Brightlingsea Academy





“Our school is a beautiful, vibrant, and bright. There is colour and joy everywhere and no sign of the cane. We use other strategies to help support behaviour management. There is no fear here for the child. That is why some of them come as early as 5am in the morning, to help prepare and sweep the school grounds for the day ahead.”  
– Madam Bernice.





“Children at The Brightlingsea Academy thrive, they have a wholesome and deeply rich curriculum. We don’t just teach the basics, children get a little bit of everything to find their passions and strengths. At Brightlingsea Academy we teach confidence” – Jemma Williams, Founder of Porridge and Pens Ghana.

A photograph of three young boys standing outdoors. The boy in the center is wearing a bright blue short-sleeved button-down shirt and has his hands clasped in front of him. He is looking directly at the camera with a slight smile. To his left, another boy is partially visible, wearing a grey shirt. Behind the central boy, a third boy is visible, wearing a dark blue polo shirt. They are standing in front of a large blue tarp that is hanging over something. The background is slightly out of focus, showing some indistinct shapes and colors.

**We know this about the children  
from our school:**

63% of families live within informal settlements and can be asked to move on at moment's notice.

The staff and teachers at Brightlingsea Academy support families to find better and more secure conditions for within the village.



**But we also know The Brightlingsea Academy is making a significant difference:**

- 73% of mothers are now working.
- 94% of fathers are now working.
- 100% of children don't feel hungry during the school day – 80% of children from government schools do.

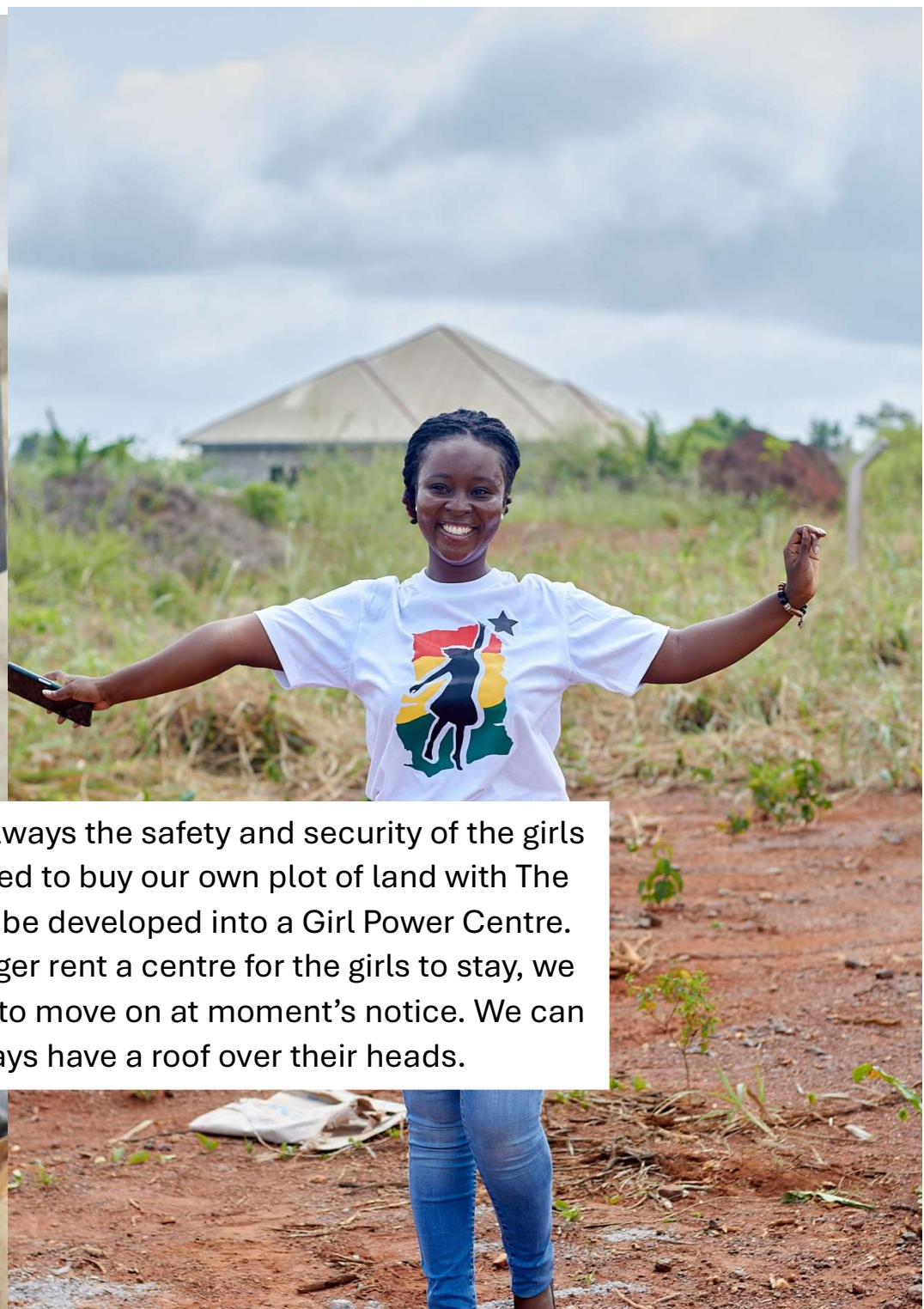
## The Girl Power Project – Established in 2018

We work in partnership with The Girl Power Foundation LGB, based primarily in Kumasi, to make a difference to girls who at risk of not completing their education, those at risk of child labour, abuse or homeless. In partnership with Girl Power, we facilitate and fund girls' and young women's places at school, college, or university. In the areas we work, approximately 3% of students are enrolled in higher education, and of those just 11% are female. Girl Power strives to support girls to complete their higher education as, once a girl graduates with a degree, they earn an average of £65 a week, compared to their peers who earn as little as £7.50 a week as an unskilled worker. We work in partnership with local orphanages, NGOs, schools, universities, churches and families to identify girls and young women between the ages of 5-30, living in multi-dimensional poverty, who have a strong desire to improve their own circumstances through an education pathway. We offer mentoring through our Girl Power partner charity and safe shelter at their residential centre for girls.





One of our biggest concerns is always the safety and security of the girls we support. In 2022, we managed to buy our own plot of land with The Girl Power Foundation. This will be developed into a Girl Power Centre. Once completed, we will no longer rent a centre for the girls to stay, we won't have the fear of being told to move on at moment's notice. We can be sure the girls will always have a roof over their heads.



In 2022 we received more funding than previous years, ringfenced to Higher Education for our students. This means we have more trainee teachers, nurses, midwives and even engineers going through Girl Power than ever before. They are the future of Ghana.





“What is more apparent than ever, is a place on Girl Power transforms a girl’s life. Yes, it provides them with food, water, shelter, education, clothes, and opportunities but perhaps most importantly, it provides a sense of unity, family and security, something they might not have had before they joined the project. – Jemma Williams, Founder of Porridge and Pens.

"Girl Power is my supportive family; it is perfect to me. A lifesaving project which has given me a new world. It's my joy."



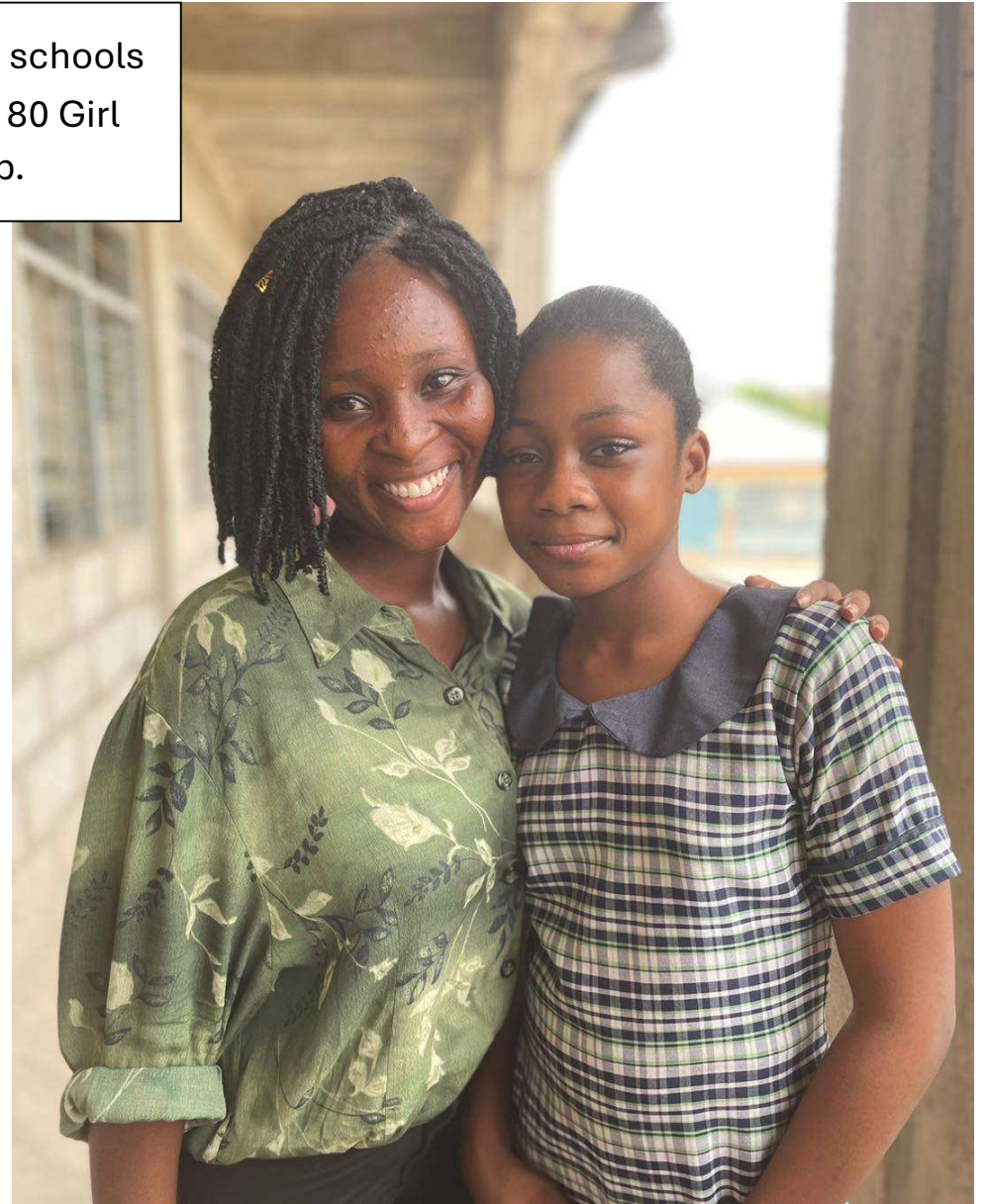


## A year of highlights 2022



**In February** our UK Operations Manager, Lia Smith, went to visit Ghana for the first time since she started working with us in 2018. It was a fantastic trip, meeting our partners in Ghana.

**In February** we were working with over 30 schools and universities in Ghana. They facilitate over 80 Girl Power educational spaces in partnership.





**In March** we received support from existing and new connections with local community groups, clubs, and schools. We are always grateful to have opportunities to share the work we do.



On March 8<sup>th</sup> 2022 we lost our beautiful school cook, Anita. Anita left behind seven children, two of whom still study at Brightlingsea Academy. Anita is remembered fondly and will always be missed. She had a truly beautiful nature and kindness about her.

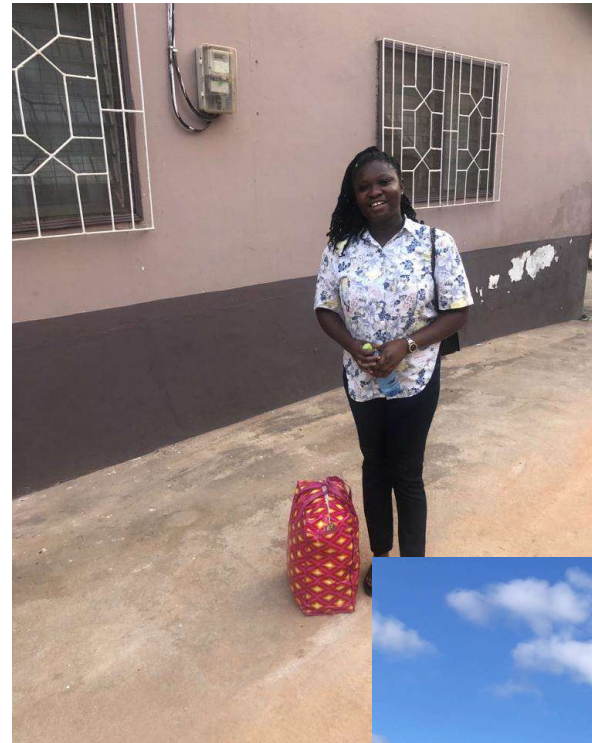


In April, over the Easter Holidays, we held an Easter trail fundraiser for the residents of Brightlingsea to get involved with. Its become a sucessful annual event raising vital unrestricted funds for Porridge and Pens.





In May, our friends at Childrensalon took on a triathlon for us!



And we had more trainee teachers on Girl Power than ever before!



Our Chair of Trustees and Founder took on Ride London raising over £2000.

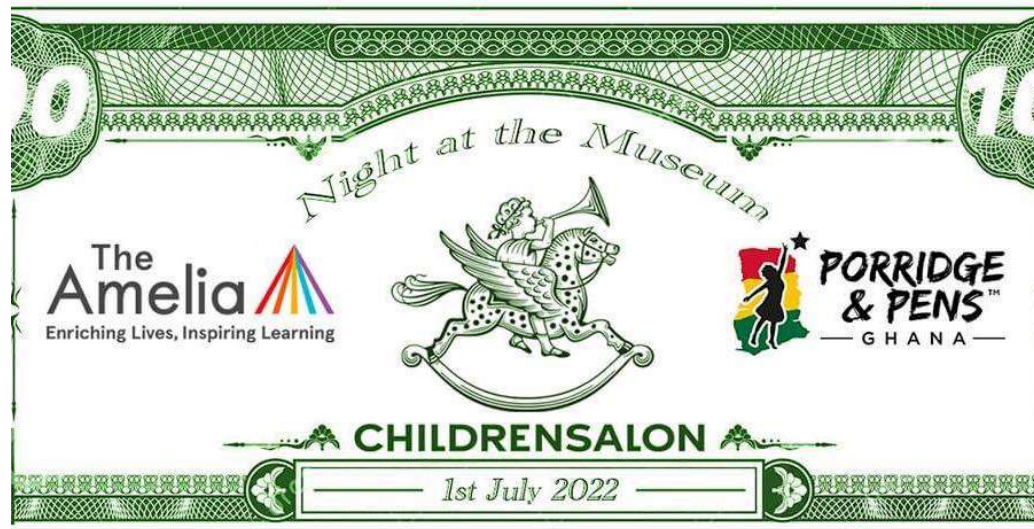


In June, there was fundraising for Porridge and Pens from as far as Florida!



And even more charity talks all over Essex!





In July, we held three summer fundraising events from Tunbridge Wells to Brightlingsea!

**Seaside Themed Brightlingsea Bake Off**  
3rd July '22

**Categories:**

- Junior category (Under 11)
- Teenage category (11 to 16)
- Adult category (16 and above)

**Cakes will be judged on the following:**

- Presentation, Consistency, Flavour, Creativity
- Entires can be a whole cake or cup cakes

**Other Info:**

- The cakes will be judged on 3rd July at 'Budfest' (more details to follow) by special guests, including the founder of Porridge and Pens, Jemma Williams
- Prize for the winner of each category
- Cakes will be sold on completion of judging, all proceeds to Porridge and Pens Ghana

**To apply email: [lizzie\\_m19@icloud.com](mailto:lizzie_m19@icloud.com)**

**BUDFEST**  
FAMILY FUN DAY

**LIVE MUSIC**  
Lizzie Merrell, Steve Keys and special guests

**EXOTIC ANIMAL ENCOUNTERS**

**SOFT PLAY**

**RAFFLE**

**Sunday 3rd July**  
12pm - 5pm

**MAGIC TRICKS**

**BRIGHTLINGSEA BAKE OFF**

raising money for Lizzie's London Marathon Challenge for

**PORRIDGE & PENS GHANA**

**ROSEBUD PUBLIC HOUSE**  
HURST GREEN, BRIGHTLINGSEA

**TEDDY TOMBOLA**

And an epic Sky Dive took place  
with our friends from  
Childrensalon!



GHANA EDUCATION SERVICE

**BRIGHTLINGSEA ACADEMY**

PRESENTS

# MAIDEN INTER-GENDER QUIZ COMPETITION

**BETWEEN THE BOYS AND THE GIRLS IN EACH CLASS**

Participating Classes: **KG 2** **CLASS 1,2,3.4 & 5**

**GIRLS**

**BOYS**

**DATE:**

**WED. 3RD AUGUST, 2022**

**B'sea** Let your Light Shine



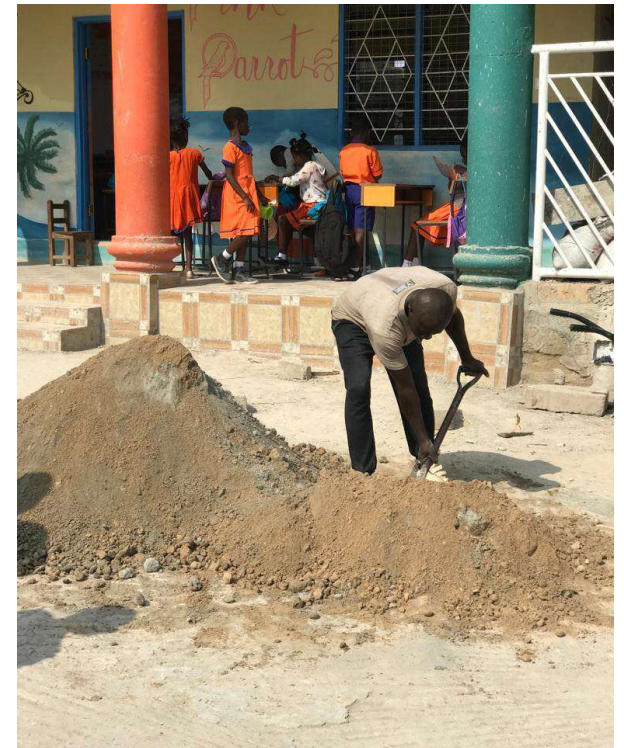
In August, Brightlingsea Academy held its first whole school spelling competition and we started to build an additional five new classrooms!



In September, we got the chance to take part in the Tunbridge Wells annual Boat Race to help raise funds.



And the new classrooms at Brightlingsea Academy really started to take shape.



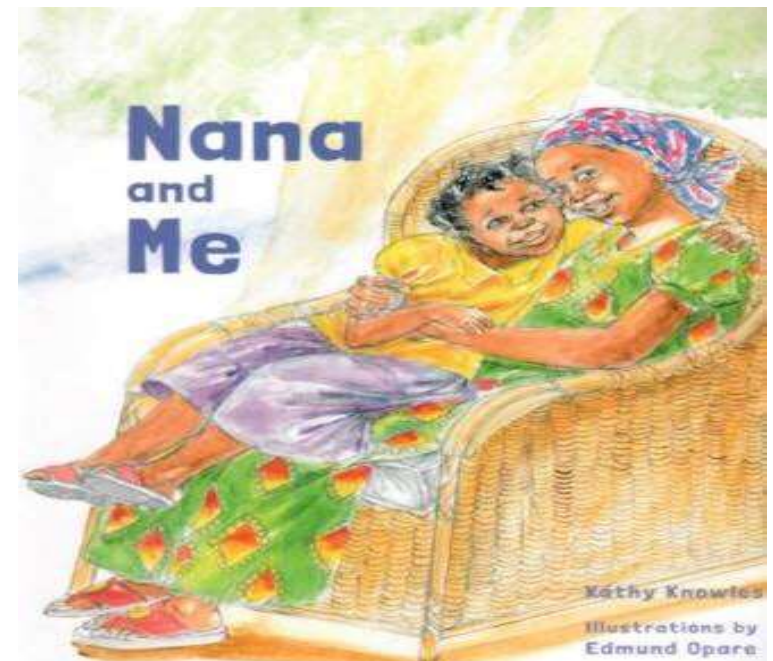


In October, Lizzie, one of our trustees, took on the London Marathon whilst our new classrooms got a lick of paint!





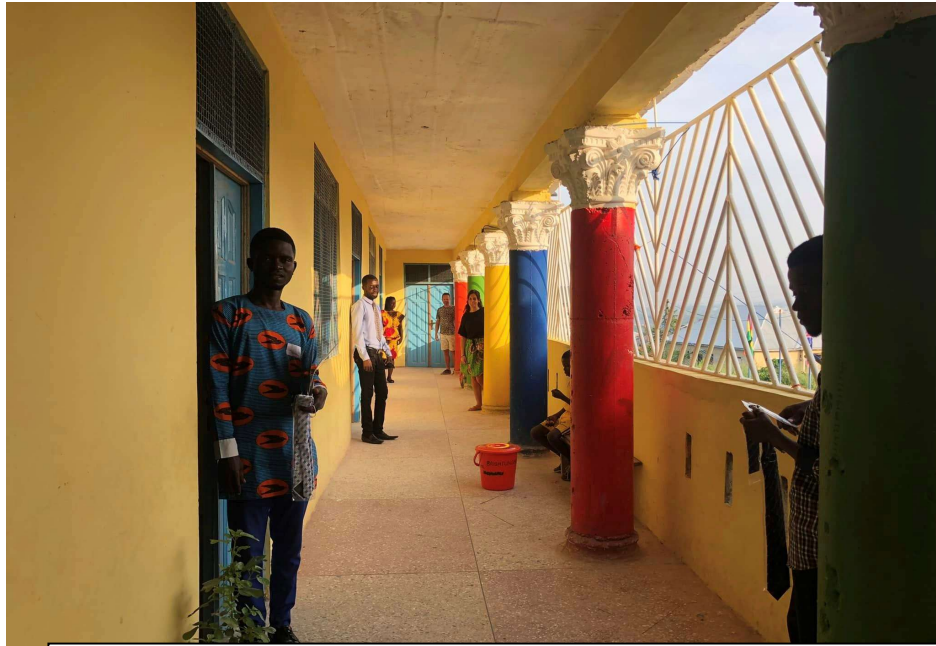
Also in October, our Founder and Chair of Trustees visited Ghana with our corporate donors, Childrensalon. As part of the trip, we raised funds to buy story books written and illustrated by African artists and writers.





The visitors from Childrensalon witnessed the huge impact of their monthly funds to Porridge and Pens. They support our feeding program, teacher salaries and Girl Power Project. Thank you to their unwavering support we can continue to grow.





By November our five new classrooms were completed, our Girl Power Team had two new resident dogs and some very challenging fundraising events were in full swing.



As the year ended, we cleared our very own plot of land to start building our first Girl Power Centre in 2023!



## **Reference and Administrative Information:**

**Porridge and Pens Ghana**

**Registered Charity Number:** 1166497

**Principal Address:** Porridge and Pens Officer, 1 Chapman Close, Brightlingsea, Essex, CO7 0FS,

**Trustees:** G Weaver (Chair of Trustees), C Tibbs, J Meek, E Smith, P Tibbs, E Merrell (appointed 20<sup>th</sup> July 2022)

**UK staff:** L Smith and J Williams

**Bankers:** Barclays Bank, 9 High Street, Colchester, CO1 1DA

Accountants: Edmund Carr LLP, 146 New London Road, Chelmsford, Essex, CM2 0AW

## **Charity Objectives and Activities**

Porridge and Pens works with children and young adults in Ghana. We do this by providing access to free education, medicine, safe shelter, and school meals so young people can create their own bright and sustainable futures, free from poverty.

## **Strategic Plan 2022 - 2027**

The impact we aim to achieve through our five-year strategy is reducing extreme poverty for very low-income families for the children and their families from our project communities. We retain a particular focus on working with families living within informal settlements. Our projects focus on three priority areas: equal access to education, free food at school, and safe shelter. As Porridge and Pens progresses and our income grows, we will remember our three common goals, food, education, and shelter.

### **Public Benefit**

The trustees confirm that they have paid due regard to the Charity Commission's guidance on public benefit when determining the charity's activities.

Our activities and achievements throughout the year are detailed in the first part of this report.

## **STRUCTURE, GOVERNANCE, AND MANAGEMENT**

Porridge and Pens Ghana was registered as a charity (CIO) in 2016 and is governed by its Trust Deed.

### **How we work and our partners in Ghana**

Since Porridge and Pens were established in 2016, the number of children and young people seeking support from one of our projects has increased by 70%. Most of this growth has been in the past two years. It is only possible because trustees have invested in our charity's organisational resources in the UK by employing two staff members. We have been able to focus our efforts on the operations with our partners in Ghana and fundraising from the UK to grow the work we do with our partners.

Brightlingsea Academy is a registered Private School in Ghana with the Ghanaian Education Service, and The Girl Power Foundation LBG is a separate NGO governed by Ghanaian charity laws. Porridge and Pens works in partnership with our allies in Ghana, supporting them in every way possible to achieve our charity's goals. The three organisations work together, in unity to fulfill the goals of Porridge and Pens. That is, to help provide food, education, and shelter to those most in need. We believe our partners in Ghana are experts in understanding their country, culture, and economy. Through shared learning experiences, years of trust, and friendship, our partnerships are strong and continuously developing. We are very grateful to the staff and directors we work with in Ghana.

Our board of trustees continue to make an invaluable contribution to the day-to-day management of our organisation. We have some very dedicated volunteers who offer their services to the organisation. Our trustees and staff continue to work hard together to ensure the smooth running of the organisation. Trustees are appointed by invitation from the existing Board of Trustees. A trustee will be appointed if there is a unanimous agreement of all existing trustees. New trustees will be given a copy of the Charity Commission's guidance for trustees, "The Essential Trustee" (CC3), and a copy of the latest accounts.

## **Risk Management**

Potential risk to the charity is considered and discussed by the trustees at the start of every year, and they are regularly updated on any project risks by the CEO. We use our risk management policy and seek guidance from the necessary bodies to ensure compliance and limit risk to the organisation, staff, trustees, and beneficiaries.

## **Sending money to Ghana**

Porridge and Pens transfer funds to Ghana in two ways. Sendwave allows recipients to receive the funds instantly using their mobile money account. This is a widespread, safe, and accepted way of collecting money in Ghana. We currently use Sendwave as it has very low transaction fees and has always been reliable and fast. We send money this way when there is an unexpected cost, or a project needs the funds urgently. Once money is sent from the UK Porridge and Pens account it is with the recipient in minutes. This is one of the ways we rely on getting funds for our projects. The second way is via Wise (formerly TransferWise). It is cheaper to send funds using Wise than through our bank, Barclays. It can from two hours to two days to send money in this way and may take another day to clear the bank account in Ghana so we plan ahead to send funds in this way. However, we can send larger amounts, in this way, straight to an official bank account.

## **Financial Review**

The accounts show income in the year of £283,453 (2021: £133,147). Expenditure totalled £265,098 (2021: £133,064), with over £220,000 of grants and support for the Brightlingsea and Girl Power projects. Total funds of the Charity at 31 December 2022 were £114,037 of which £11,300 were restricted, £35,000 designated to the Girl Power Project (for the purchase of a new minibus and towards the cost of the building work) and £67,737 unrestricted.

## **Reserves policy**

Porridge and Pens aims to hold general unrestricted reserves of at least £47,300. This amount is reviewed regularly by our trustees and will provide our partners in Ghana with enough funding to continue the work for three months, should no other resources be available.

## **Financial Statements**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The annual report was approved by the Trustees of the charity on 13 September 2023 and signed on their behalf by:

*Gregg Weaver*

**G Weaver – Chair of Trustees**

**PORRIDGE & PENS GHANA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2022**

**Registered Charity Number 1166497**



EDMUND CARR LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

# **PORRIDGE & PENS GHANA**

**YEAR ENDED 31 DECEMBER 2022**

---

## **CONTENTS**

|                                               |          |
|-----------------------------------------------|----------|
| Independent Examiner's report to the Trustees | <b>1</b> |
| Statement of financial activities             | <b>2</b> |
| Balance sheet                                 | <b>3</b> |
| Notes to the financial statements             | <b>4</b> |

## **PORRIDGE & PENS GHANA**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2022**

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 2 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Barker*

.....  
**Colin Barker FCA**

Edmund Carr LLP  
146 New London Road  
Chelmsford  
CM2 0AW

13 September 2023

**PORRIDGE & PENS GHANA****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

|                                                            |      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|------------------------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
|                                                            | Note |                            |                          |                          |                          |
| <b>INCOME from:</b>                                        |      |                            |                          |                          |                          |
| Donations and legacies:                                    | 2    | 135,691                    | 122,956                  | 258,647                  | 133,075                  |
| Fundraising                                                | 3    | 23,739                     | -                        | 23,739                   | -                        |
| Other income                                               |      | 1,067                      | -                        | 1,067                    | 72                       |
| <b>TOTAL INCOME</b>                                        |      | <u>160,497</u>             | <u>122,956</u>           | <u>283,453</u>           | <u>133,147</u>           |
| <b>EXPENDITURE on:</b>                                     |      |                            |                          |                          |                          |
| Raising funds                                              |      | 2,221                      | -                        | 2,221                    | 1,896                    |
| Charitable activities                                      | 4    | 128,501                    | 134,376                  | 262,877                  | 131,168                  |
| <b>TOTAL EXPENDITURE</b>                                   |      | <u>130,722</u>             | <u>134,376</u>           | <u>265,098</u>           | <u>133,064</u>           |
| <b>NET INCOME/(EXPENDITURE)/<br/>NET MOVEMENT IN FUNDS</b> |      | 29,775                     | (11,420)                 | 18,355                   | 83                       |
| <b>RECONCILIATION OF FUNDS</b>                             |      |                            |                          |                          |                          |
| Total funds brought forward                                |      | 72,962                     | 22,720                   | 95,682                   | 95,599                   |
| Total funds carried forward                                |      | <u>102,737</u>             | <u>11,300</u>            | <u>114,037</u>           | <u>95,682</u>            |

The notes on pages 4 to 9 form part of these financial statements.

## PORRIDGE & PENS GHANA

### BALANCE SHEET

At 31st December 2022

|                                                       |           | 2022          |                | 2021          |               |
|-------------------------------------------------------|-----------|---------------|----------------|---------------|---------------|
|                                                       | Note      | £             | £              | £             | £             |
| <b>Fixed assets</b>                                   | <b>8</b>  |               |                |               |               |
| Tangible assets                                       |           |               | 1,290          |               | 700           |
| <b>CURRENT ASSETS</b>                                 |           |               |                |               |               |
| Debtors                                               | <b>9</b>  | 22,318        |                | 505           |               |
| Cash at bank                                          |           | <u>92,429</u> |                | <u>95,677</u> |               |
|                                                       |           | 114,747       |                | 96,182        |               |
| <b>CREDITORS: Amounts falling due within one year</b> | <b>10</b> | <u>2,000</u>  |                | <u>1,200</u>  |               |
| <b>NET CURRENT ASSETS</b>                             |           |               | 112,747        |               | 94,982        |
| <b>NET ASSETS</b>                                     |           |               | <u>114,037</u> |               | <u>95,682</u> |
| <b>FUNDS OF THE CHARITY</b>                           | <b>12</b> |               |                |               |               |
| Unrestricted - general                                |           | 67,737        |                | 62,962        |               |
| Unrestricted - designated                             |           | <u>35,000</u> |                | <u>10,000</u> |               |
| Total unrestricted                                    |           |               | 102,737        |               | 72,962        |
| Restricted                                            |           |               | 11,300         |               | 22,720        |
| <b>TOTAL CHARITY FUNDS</b>                            |           |               | <u>114,037</u> |               | <u>95,682</u> |

These financial statements were approved by the Trustees on 13 September 2023 and signed on their behalf by:

*Gregg Weaver*

.....

**G Weaver**

Chair of Trustees

The notes on pages 4 to 9 form part of these financial statements.

## **PORRIDGE & PENS GHANA**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

---

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

PorrIDGE & Pens is an unincorporated registered charity and meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Incoming Resources**

Donations are recognised when receivable.

##### **Resources Expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

##### **Debtors and creditors**

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES (continued)**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**Taxation**

As the Association is a charity, it is exempt from taxation - other than VAT, which is included in the relevant costs in the Statement of Financial Activities - to the extent that any income and gains are applied to its charitable objectives.

**2. DONATIONS**

|           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2022<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> |
|-----------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Donations | 99,447                              | 37,141                            | 136,588                           | 72,885                            |
| Gift aid  | 26,194                              | -                                 | 26,194                            | 8,790                             |
| Grants    | 10,050                              | 85,815                            | 95,865                            | 51,400                            |
|           | <u>135,691</u>                      | <u>122,956</u>                    | <u>258,647</u>                    | <u>133,075</u>                    |

**PORRIDGE & PENS GHANA****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022**

---

**3. INCOME FROM RAISING FUNDS**

|             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|-------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|             | <b>£</b>                      |                             | <b>£</b>                    | <b>£</b>                    |
| Sales       | 2,813                         | -                           | 2,813                       | -                           |
| Fundraising | 20,926                        | -                           | 20,926                      | -                           |
|             | <u>23,739</u>                 | <u>-</u>                    | <u>23,739</u>               | <u>-</u>                    |

**4. CHARITABLE EXPENDITURE**

|                                      | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    | <b>£</b>                    |
| Girl power projects                  | 43,360                        | 87,619                      | 130,979                     | 27,634                      |
| Brightlingsea Academy projects       | 38,009                        | 46,757                      | 84,766                      | 76,521                      |
| Other direct costs                   | 5,090                         | -                           | 5,090                       | -                           |
|                                      | <u>86,459</u>                 | <u>134,376</u>              | <u>220,835</u>              | <u>104,155</u>              |
| Support and administration costs:    |                               |                             |                             |                             |
| Depreciation                         | 507                           | -                           | 507                         | 233                         |
| Postage, Freight & Courier           | 1,513                         | -                           | 1,513                       | 84                          |
| Insurance                            | 439                           | -                           | 439                         | 434                         |
| Printing & Stationery                | 687                           | -                           | 687                         | 191                         |
| IT Software and Consumables          | 1,030                         | -                           | 1,030                       | 422                         |
| Salaries                             | 31,632                        | -                           | 31,632                      | 22,330                      |
| Pensions Costs                       | 959                           | -                           | 959                         | 830                         |
| General Expenses                     | -                             | -                           | -                           | 32                          |
| Travel                               | 904                           | -                           | 904                         | -                           |
| Governance costs (note 5)            | 4,371                         | -                           | 4,371                       | 2,457                       |
| Total support costs                  | <u>42,042</u>                 | <u>-</u>                    | <u>42,042</u>               | <u>27,013</u>               |
| Total cost of charitable expenditure | <u>128,501</u>                | <u>134,376</u>              | <u>262,877</u>              | <u>131,168</u>              |

**PORRIDGE & PENS GHANA**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 DECEMBER 2022**

---

**5. GOVERNANCE COSTS**

|                                                                | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|----------------------------------------------------------------|-----------------------------|-----------------------------|
|                                                                | <b>£</b>                    | <b>£</b>                    |
| Fees payable to independent examiner: accounts and examination | 2,096                       | 1,521                       |
| Fees payable to independent examiner: other services           | 768                         | 936                         |
| Bank Fees                                                      | 5                           | -                           |
| Trustee Expenses                                               | 1,502                       | -                           |
|                                                                | <u>4,371</u>                | <u>2,457</u>                |

**6. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

|                                | <b>2022</b>   | <b>2021</b>   |
|--------------------------------|---------------|---------------|
|                                | <b>£</b>      | <b>£</b>      |
| Wages & salaries               | 31,632        | 22,330        |
| Employer pension contributions | 959           | 830           |
|                                | <u>32,591</u> | <u>23,160</u> |

***Particulars of employees:***

|                                                      |   |   |
|------------------------------------------------------|---|---|
| The average number of employees during the year was: | 2 | 2 |
|------------------------------------------------------|---|---|

No employee received remuneration of more than £60,000 during the period.

**7. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid to Trustees in the year (2021 - Nil)

Travel and subsistence expenses totalling £1,502 were paid on behalf of Trustees in the year (2021 - Nil)

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

---

**8. TANGIBLE FIXED ASSETS**

|                              | <b>Computer<br/>£</b> | <b>Total<br/>£</b> |
|------------------------------|-----------------------|--------------------|
| <b>Cost</b>                  |                       |                    |
| At 1 January 2022            | 933                   | 933                |
| Additions                    | 1,097                 | 1,097              |
| <b>At 31st December 2022</b> | <b>2,030</b>          | <b>2,030</b>       |
| <b>Depreciation</b>          |                       |                    |
| At 1 January 2022            | 233                   | 233                |
| Charge for year              | 507                   | 507                |
| <b>At 31st December 2022</b> | <b>740</b>            | <b>740</b>         |
| <b>Net book value</b>        |                       |                    |
| <b>At 31st December 2022</b> | <b>1,290</b>          | <b>1,290</b>       |
| At 31st December 2021        | 700                   | 700                |

**9. DEBTORS**

|                      | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|----------------------|-------------------|-------------------|
| Gift aid recoverable | 22,318            | 505               |

**10. CREDITORS: Amounts falling due within one year**

|                 |              |              |
|-----------------|--------------|--------------|
| Accruals        | 2,000        | 1,200        |
| Other creditors | -            | -            |
|                 | <b>2,000</b> | <b>1,200</b> |

**11. RELATED PARTIES TRANSACTIONS**

There were no related party transactions during the year.

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**12. FUNDS**

|                           | Balance at<br>01/01/2022<br>£ | Incoming<br>£  | Outgoing<br>£    | Transfer | Balance at<br>31/12/2022<br>£ |
|---------------------------|-------------------------------|----------------|------------------|----------|-------------------------------|
| <b>Unrestricted funds</b> |                               |                |                  |          |                               |
| General                   | 62,962                        | 160,497        | (120,722)        | (35,000) | 67,737                        |
| 1) Designated             | 10,000                        | -              | (10,000)         | 35,000   | 35,000                        |
|                           | <u>72,962</u>                 | <u>160,497</u> | <u>(130,722)</u> | <u>-</u> | <u>102,737</u>                |
| <b>Restricted funds</b>   |                               |                |                  |          |                               |
| 2) Girl Power             | 20,250                        | 74,069         | (87,619)         | -        | 6,700                         |
| 3) Brightlingsea Academy  | 2,470                         | 48,887         | (46,757)         | -        | 4,600                         |
|                           | <u>22,720</u>                 | <u>122,956</u> | <u>(134,376)</u> | <u>-</u> | <u>11,300</u>                 |

- 1) The Trustees designated £10,000 in 2021 which was used for our Girl Power Project development. A further £35,000 has been designated from unrestricted funds this year: £15,000 for a Girl Power minibus and £20,000 towards the cost of our Girl Power building work.
- 2) Girl Power Supporting girls and young women from informal settlements and low-income families with free education at good schools with strong headteachers. We aim to make a difference to girls who are at risk of not completing their education, those at risk of child labour, abuse or homelessness.
- 3) The Brightlingsea Academy is a small school for 340 children. It is a school free of corporal punishment. Children from remote communities and surrounding villages can complete their primary school education and received two complimentary meals daily. Students' parents are able to find employment opportunities while their children attend school.

**13. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

|              | Tangible<br>fixed assets<br>£ | Other net<br>assets<br>£ | Total<br>£     |
|--------------|-------------------------------|--------------------------|----------------|
| Restricted   | -                             | 11,300                   | 11,300         |
| Designated   | -                             | 35,000                   | 35,000         |
| Unrestricted | 1,290                         | 66,447                   | 67,737         |
|              | <u>1,290</u>                  | <u>112,747</u>           | <u>114,037</u> |

**PORRIDGE & PENS GHANA**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st DECEMBER 2022**

**Registered Charity Number 1166497**



EDMUND CARR LLP  
Chartered Accountants  
146 New London Road  
Chelmsford  
Essex  
CM2 0AW

# **PORRIDGE & PENS GHANA**

**YEAR ENDED 31 DECEMBER 2022**

---

## **CONTENTS**

|                                               |          |
|-----------------------------------------------|----------|
| Independent Examiner's report to the Trustees | <b>1</b> |
| Statement of financial activities             | <b>2</b> |
| Balance sheet                                 | <b>3</b> |
| Notes to the financial statements             | <b>4</b> |

## **PORRIDGE & PENS GHANA**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 DECEMBER 2022**

---

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 2 to 9.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Colin Barker*

.....  
**Colin Barker FCA**

Edmund Carr LLP  
146 New London Road  
Chelmsford  
CM2 0AW

13 September 2023

**PORRIDGE & PENS GHANA****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

|                                                            |      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2022<br>£ | Total Funds<br>2021<br>£ |
|------------------------------------------------------------|------|----------------------------|--------------------------|--------------------------|--------------------------|
|                                                            | Note |                            |                          |                          |                          |
| <b>INCOME from:</b>                                        |      |                            |                          |                          |                          |
| Donations and legacies:                                    | 2    | 135,691                    | 122,956                  | 258,647                  | 133,075                  |
| Fundraising                                                | 3    | 23,739                     | -                        | 23,739                   | -                        |
| Other income                                               |      | 1,067                      | -                        | 1,067                    | 72                       |
| <b>TOTAL INCOME</b>                                        |      | <u>160,497</u>             | <u>122,956</u>           | <u>283,453</u>           | <u>133,147</u>           |
| <b>EXPENDITURE on:</b>                                     |      |                            |                          |                          |                          |
| Raising funds                                              |      | 2,221                      | -                        | 2,221                    | 1,896                    |
| Charitable activities                                      | 4    | 128,501                    | 134,376                  | 262,877                  | 131,168                  |
| <b>TOTAL EXPENDITURE</b>                                   |      | <u>130,722</u>             | <u>134,376</u>           | <u>265,098</u>           | <u>133,064</u>           |
| <b>NET INCOME/(EXPENDITURE)/<br/>NET MOVEMENT IN FUNDS</b> |      | 29,775                     | (11,420)                 | 18,355                   | 83                       |
| <b>RECONCILIATION OF FUNDS</b>                             |      |                            |                          |                          |                          |
| Total funds brought forward                                |      | 72,962                     | 22,720                   | 95,682                   | 95,599                   |
| Total funds carried forward                                |      | <u>102,737</u>             | <u>11,300</u>            | <u>114,037</u>           | <u>95,682</u>            |

The notes on pages 4 to 9 form part of these financial statements.

## PORRIDGE & PENS GHANA

### BALANCE SHEET

At 31st December 2022

|                                                       |           | 2022          |                | 2021          |               |
|-------------------------------------------------------|-----------|---------------|----------------|---------------|---------------|
|                                                       | Note      | £             | £              | £             | £             |
| <b>Fixed assets</b>                                   | <b>8</b>  |               |                |               |               |
| Tangible assets                                       |           |               | 1,290          |               | 700           |
| <b>CURRENT ASSETS</b>                                 |           |               |                |               |               |
| Debtors                                               | <b>9</b>  | 22,318        |                | 505           |               |
| Cash at bank                                          |           | <u>92,429</u> |                | <u>95,677</u> |               |
|                                                       |           | 114,747       |                | 96,182        |               |
| <b>CREDITORS: Amounts falling due within one year</b> | <b>10</b> | <u>2,000</u>  |                | <u>1,200</u>  |               |
| <b>NET CURRENT ASSETS</b>                             |           |               | 112,747        |               | 94,982        |
| <b>NET ASSETS</b>                                     |           |               | <u>114,037</u> |               | <u>95,682</u> |
| <b>FUNDS OF THE CHARITY</b>                           | <b>12</b> |               |                |               |               |
| Unrestricted - general                                |           | 67,737        |                | 62,962        |               |
| Unrestricted - designated                             |           | <u>35,000</u> |                | <u>10,000</u> |               |
| Total unrestricted                                    |           |               | 102,737        |               | 72,962        |
| Restricted                                            |           |               | 11,300         |               | 22,720        |
| <b>TOTAL CHARITY FUNDS</b>                            |           |               | <u>114,037</u> |               | <u>95,682</u> |

These financial statements were approved by the Trustees on 13 September 2023 and signed on their behalf by:

*Gregg Weaver*

.....

**G Weaver**

Chair of Trustees

The notes on pages 4 to 9 form part of these financial statements.

## **PORRIDGE & PENS GHANA**

### **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2022**

---

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The accounts (financial statements) have been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

PorrIDGE & Pens is an unincorporated registered charity and meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

##### **Incoming Resources**

Donations are recognised when receivable.

##### **Resources Expended**

All expenditure is accounted for on an accruals basis and includes VAT as the charity is not VAT registered. The majority of costs are attributable to specific charitable activities. Governance costs are associated with the governance arrangements of the charity.

##### **Debtors and creditors**

Trade and other debtors are recognised at the settlement amount due. Creditors are recognised at their settlement amount.

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2022**

---

**1. ACCOUNTING POLICIES (continued)**

**Fund accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity.

**Taxation**

As the Association is a charity, it is exempt from taxation - other than VAT, which is included in the relevant costs in the Statement of Financial Activities - to the extent that any income and gains are applied to its charitable objectives.

**2. DONATIONS**

|           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2022<br/>£</b> | <b>Total Funds<br/>2021<br/>£</b> |
|-----------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Donations | 99,447                              | 37,141                            | 136,588                           | 72,885                            |
| Gift aid  | 26,194                              | -                                 | 26,194                            | 8,790                             |
| Grants    | 10,050                              | 85,815                            | 95,865                            | 51,400                            |
|           | <u>135,691</u>                      | <u>122,956</u>                    | <u>258,647</u>                    | <u>133,075</u>                    |

**PORRIDGE & PENS GHANA****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022**

---

**3. INCOME FROM RAISING FUNDS**

|             | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|-------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|             | <b>£</b>                      |                             | <b>£</b>                    | <b>£</b>                    |
| Sales       | 2,813                         | -                           | 2,813                       | -                           |
| Fundraising | 20,926                        | -                           | 20,926                      | -                           |
|             | <u>23,739</u>                 | <u>-</u>                    | <u>23,739</u>               | <u>-</u>                    |

**4. CHARITABLE EXPENDITURE**

|                                      | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
|                                      | <b>£</b>                      | <b>£</b>                    | <b>£</b>                    | <b>£</b>                    |
| Girl power projects                  | 43,360                        | 87,619                      | 130,979                     | 27,634                      |
| Brightlingsea Academy projects       | 38,009                        | 46,757                      | 84,766                      | 76,521                      |
| Other direct costs                   | 5,090                         | -                           | 5,090                       | -                           |
|                                      | <u>86,459</u>                 | <u>134,376</u>              | <u>220,835</u>              | <u>104,155</u>              |
| Support and administration costs:    |                               |                             |                             |                             |
| Depreciation                         | 507                           | -                           | 507                         | 233                         |
| Postage, Freight & Courier           | 1,513                         | -                           | 1,513                       | 84                          |
| Insurance                            | 439                           | -                           | 439                         | 434                         |
| Printing & Stationery                | 687                           | -                           | 687                         | 191                         |
| IT Software and Consumables          | 1,030                         | -                           | 1,030                       | 422                         |
| Salaries                             | 31,632                        | -                           | 31,632                      | 22,330                      |
| Pensions Costs                       | 959                           | -                           | 959                         | 830                         |
| General Expenses                     | -                             | -                           | -                           | 32                          |
| Travel                               | 904                           | -                           | 904                         | -                           |
| Governance costs (note 5)            | 4,371                         | -                           | 4,371                       | 2,457                       |
| Total support costs                  | <u>42,042</u>                 | <u>-</u>                    | <u>42,042</u>               | <u>27,013</u>               |
| Total cost of charitable expenditure | <u>128,501</u>                | <u>134,376</u>              | <u>262,877</u>              | <u>131,168</u>              |

**PORRIDGE & PENS GHANA****NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 DECEMBER 2022**

---

**5. GOVERNANCE COSTS**

|                                                                | <b>Total Funds<br/>2022</b> | <b>Total Funds<br/>2021</b> |
|----------------------------------------------------------------|-----------------------------|-----------------------------|
|                                                                | <b>£</b>                    | <b>£</b>                    |
| Fees payable to independent examiner: accounts and examination | 2,096                       | 1,521                       |
| Fees payable to independent examiner: other services           | 768                         | 936                         |
| Bank Fees                                                      | 5                           | -                           |
| Trustee Expenses                                               | 1,502                       | -                           |
|                                                                | <u>4,371</u>                | <u>2,457</u>                |

**6. STAFF COSTS AND EMOLUMENTS****Total staff costs were as follows:**

|                                | <b>2022</b>   | <b>2021</b>   |
|--------------------------------|---------------|---------------|
|                                | <b>£</b>      | <b>£</b>      |
| Wages & salaries               | 31,632        | 22,330        |
| Employer pension contributions | 959           | 830           |
|                                | <u>32,591</u> | <u>23,160</u> |

***Particulars of employees:***

|                                                      |   |   |
|------------------------------------------------------|---|---|
| The average number of employees during the year was: | 2 | 2 |
|------------------------------------------------------|---|---|

No employee received remuneration of more than £60,000 during the period.

**7. TRUSTEES' REMUNERATION AND EXPENSES**

No remuneration was paid to Trustees in the year (2021 - Nil)

Travel and subsistence expenses totalling £1,502 were paid on behalf of Trustees in the year (2021 - Nil)

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

---

**8. TANGIBLE FIXED ASSETS**

|                              | <b>Computer<br/>£</b> | <b>Total<br/>£</b> |
|------------------------------|-----------------------|--------------------|
| <b>Cost</b>                  |                       |                    |
| At 1 January 2022            | 933                   | 933                |
| Additions                    | 1,097                 | 1,097              |
| <b>At 31st December 2022</b> | <b>2,030</b>          | <b>2,030</b>       |
| <b>Depreciation</b>          |                       |                    |
| At 1 January 2022            | 233                   | 233                |
| Charge for year              | 507                   | 507                |
| <b>At 31st December 2022</b> | <b>740</b>            | <b>740</b>         |
| <b>Net book value</b>        |                       |                    |
| <b>At 31st December 2022</b> | <b>1,290</b>          | <b>1,290</b>       |
| At 31st December 2021        | 700                   | 700                |

**9. DEBTORS**

|                      | <b>2022<br/>£</b> | <b>2021<br/>£</b> |
|----------------------|-------------------|-------------------|
| Gift aid recoverable | 22,318            | 505               |

**10. CREDITORS: Amounts falling due within one year**

|                 |              |              |
|-----------------|--------------|--------------|
| Accruals        | 2,000        | 1,200        |
| Other creditors | -            | -            |
|                 | <b>2,000</b> | <b>1,200</b> |

**11. RELATED PARTIES TRANSACTIONS**

There were no related party transactions during the year.

**PORRIDGE & PENS GHANA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**12. FUNDS**

|                           | Balance at<br>01/01/2022<br>£ | Incoming<br>£  | Outgoing<br>£    | Transfer | Balance at<br>31/12/2022<br>£ |
|---------------------------|-------------------------------|----------------|------------------|----------|-------------------------------|
| <b>Unrestricted funds</b> |                               |                |                  |          |                               |
| General                   | 62,962                        | 160,497        | (120,722)        | (35,000) | 67,737                        |
| 1) Designated             | 10,000                        | -              | (10,000)         | 35,000   | 35,000                        |
|                           | <u>72,962</u>                 | <u>160,497</u> | <u>(130,722)</u> | <u>-</u> | <u>102,737</u>                |
| <b>Restricted funds</b>   |                               |                |                  |          |                               |
| 2) Girl Power             | 20,250                        | 74,069         | (87,619)         | -        | 6,700                         |
| 3) Brightlingsea Academy  | 2,470                         | 48,887         | (46,757)         | -        | 4,600                         |
|                           | <u>22,720</u>                 | <u>122,956</u> | <u>(134,376)</u> | <u>-</u> | <u>11,300</u>                 |

- 1) The Trustees designated £10,000 in 2021 which was used for our Girl Power Project development. A further £35,000 has been designated from unrestricted funds this year: £15,000 for a Girl Power minibus and £20,000 towards the cost of our Girl Power building work.
- 2) Girl Power Supporting girls and young women from informal settlements and low-income families with free education at good schools with strong headteachers. We aim to make a difference to girls who are at risk of not completing their education, those at risk of child labour, abuse or homelessness.
- 3) The Brightlingsea Academy is a small school for 340 children. It is a school free of corporal punishment. Children from remote communities and surrounding villages can complete their primary school education and received two complimentary meals daily. Students' parents are able to find employment opportunities while their children attend school.

**13. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

|              | Tangible<br>fixed assets<br>£ | Other net<br>assets<br>£ | Total<br>£     |
|--------------|-------------------------------|--------------------------|----------------|
| Restricted   | -                             | 11,300                   | 11,300         |
| Designated   | -                             | 35,000                   | 35,000         |
| Unrestricted | 1,290                         | 66,447                   | 67,737         |
|              | <u>1,290</u>                  | <u>112,747</u>           | <u>114,037</u> |