

SAHARA UK
Trustee's report and financial statements
for the year ended 31 March 2024

Charity Registration number - 1166494

SAHARA UK

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SAHARA UK
Trustees' report
Charity Registration number - 1166494
for the year ended 31 March 2024

Report of the Trustees
for the year ended 31 MARCH 2024

1. Governing Instrument

The SAHARA UK is a registered charity and was formed under a Deed of Trust dated 12 April 2016

2. Registered Number

The charity is registered with the charity Commissioners under registration number 1166494.

3. Registered Address

148-154 Waterloo Road, Blackpool, FY4 2AF

4. Trustees

The following are trustees during the year:

Dilip Kumar Gurung MBE
Manoj Gurung
Navindra Vikram Gurung
Ramchandra Gurung
Kusang Gurung
Kumar Gurung

5. Independent Examiner

Goldstar Accountants Limited
63 London Street
Reading
Berkshire
RG1 4PS

SAHARA UK
Report of the Trustees (continued)
for the year ended 31 MARCH 2024

6. Trust Objective & Activities

- a) The relief of poverty and the advancement of education for the public benefit of persons living in Nepal, in particular but not exclusively by the provision of grants and scholarships.
- b) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life

7. Financial review and performance

This year there was a decrease in donations and gifts received compared to last year. This year total donation received is £27,147 (£55,950 in 2023). There is a deficit of £452 for the year ended 31st Mar 2024, last year there was a deficit of £6,754, as a result the an unrestricted fund is reduced by £452 from £9,911 by 4.56 percent.

Trustee's responsibilities in relation to the financial statements

The Trustees are responsible for preparing Trustees' Report and the financial statement in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and the application of the resources of the charity for that period. In preparing these financial statements, the trustees are required to ...

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of the fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

Approved by the trustees on 20 March 2025 and signed on their behalf by:

Signature
Mr Dilip Kumar Gurung
Chairman

**Independent Examiners Report for the trustees of
SAHARA UK
for the year ended 31 MARCH 2024**

I report on the accounts of the charity for the year ended 31 Mar 2024 which are set out on pages six to eleven.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with section 130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Mr Amrit Ramudamu FCCA
Goldstar Accountants Ltd
63 London Street
Reading, Berkshire RG1 4PS

Date: 20-Mar-2025

SAHARA UK
Statement of Financial Activities
for the year ended 31 MARCH 2024

	Note	<u>2024</u> £	<u>2023</u> £
INCOMING RESOURCES			
Donations	4 (a)	27,147	55,950
		<hr/>	<hr/>
		27,147	55,950
Total Incoming Resources		<hr/>	<hr/>
		27,147	55,950
RESOURCES EXPENDED			
Donation Made	5 (a)	6,935	47,489
Events Related cos	5 (b)	18,556	13,228
Operational cost	5 (b)	1,388	1,207
Professional Cost	5 (b)	720	780
		<hr/>	<hr/>
Total Resources Expended		27,598	62,704
		<hr/>	<hr/>
NET INCOMING RESOURCES		<hr/>	<hr/>
		(452)	(6,754)
		<hr/>	<hr/>

SAHARA UK
Balance Sheet
As at 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Current Assets	8		
Cash at Bank and in hand		10,000	10,391
		<u>10,000</u>	<u>10,391</u>
Current Liabilities			
Accruals	7	540	480
		<u>540</u>	<u>480</u>
Total assets less current liabilities		<u>9,460</u>	<u>9,911</u>
Funds	9		
Unrestricted funds		9,459	9,911
Total unrestricted funds		<u>9,459</u>	<u>9,911</u>

Approved by and signed on behalf of the Charity

Signature.....
Mr Dilip Kumar Gurung
Chairman

SAHARA UK
Notes to the financial statements
for the year ended 31 March 2024

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities. Statement of Recommended Accounting applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)- (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Where income has related expenditure the income and the expenditure is reported gross in the SoFA.

Resources expended

Expenditure is recognised on an accrual basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayment are valued at the amount prepaid net of any trade discounts due.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditor and provisions are recognised at their settlement amount after allowing for any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown in borrowings or current liabilities

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Funds structure

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

Further explanation of the nature and purpose of each fund, where material, is included in the notes to the financial statements.

2. Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbured expenses during the year.

3. Employees

There were no employees during the year.

SAHARA UK
Notes to the Financial Statements
for the year ended 31 March 2024

4 INCOMING RESOURCES	2024	2023
4 (a) Incoming from donations	£	£
Donation Received	27,147	55,950
	<u>27,147</u>	<u>55,950</u>
TOTAL INCOMING	<u>27,147</u>	<u>55,950</u>
5(a) Expenditure on Charitable Activities		
Charity & Donation	6,935	47,489
	<u>6,935</u>	<u>47,489</u>
5 (b) Charitable Expenses		
Subscription	194	288
Software & IT Support	450	814
Information & Publications	300	-
Postage & Couriers	444	105
Events Related Expenses	18,556	13,228
Independent Examiner Fee	720	780
	<u>20,664</u>	<u>15,215</u>
	<u>20,664</u>	<u>15,215</u>
TOTAL RESOURCE EXPENSES	<u>27,598</u>	<u>62,704</u>

SAHARA UK
Notes to the Financial Statements
for the year ended 31 March 2024

7. Creditors	2024	2023
	£	£
Accruals	540	480
	540	480
8. Current Assets		
Other Debtors	-	-
Bank- Savings	-	-
Bank- Current	10,000	10,391
	10,000	10,391
9. Movement in funds		
Unrestricted funds		Unrestricted funds
At 01 Apr 2023	Incoming resources	At 31 Mar 2024
£	£	£
9,911	27,147	9,459
9,911	27,147	9,459