



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/07/2024

To

30/06/2025

Charity name: Highgate Academy Birmingham

Charity registration number: 1166487

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | TO ADVANCE THE EDUCATION IN BIRMINGHAM, BY PROVIDING EQUIPPING AND MAINTAINING A SCHOOL FOR CHILDREN AGED 11-16 FOLLOWING THE NATIONAL CURRICULUM AND THE PROVISION OF ADULT EDUCATION. |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | TO ADVANCE EDUCATION IN BIRMINGHAM BY PROVIDING EQUIPPING AND MAINTAINING A SCHOOL FOR CHILDREN AGED 11-16 FOLLOWING THE NATIONAL CURRICULUM AND THE PROVISION OF ADULT EDUCATION. TO OWN AND LEASE PROPERTY FOR EDUCATIONAL PURPOSES. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |

| | | |
|-------|--|--|
| | | |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|---|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Building Leased to New Perspectives School (SEMH) |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | |
| Amount of reserves held | Para 1.22 | |
| Reasons for holding zero reserves | Para 1.22 | |
| Details of fund materially in deficit | Para 1.24 | |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Trust Deed |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointment is pursuant to provisions of trust deed and having regard to the individual's skills, knowledge and qualifications to best benefit. The charity appointment is by trustees. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Highgate Academy Birmingham |
| Other name the charity uses | |
| Registered charity number | 1166487 |
| Charity's principal address | 221 Edward Road Balsall Heath Birmingham B12 9LB |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|---------------------------|-----------------|-----------------------------------|---|
| 1 | Abdurrahman Ohlander | | | |
| 2 | Gulam Rabbani | | 28 August 2024 | Abdurrahman Ohlander |
| 3 | Ubaidullah Ibn-Abdul Awal | | 02 October 2024 | Gulam Rabbani |
| 4 | Sitra Tabassum | | 02 October 2024 | Gulam Rabbani |
| 5 | | | | |
| 6 | | | | |
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| 19 | | | | |
| 20 | | | | |

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|


Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  | |
| Full name(s) | Mr Gulam Rabbani | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 30/04/2026 | |

HIGHGATE ACADEMY BIRMINGHAM

Charity No. 1166487

Company No. CE006205

Trustees' Report and Unaudited Accounts

30 June 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE006205

Charity No. 1166487

Registered Office

221 Edward Road
Balsall Heath
Birmingham
B12 9LB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

U.I.A. Awal
G. Rabbani
S. Tabassum

Accountants

Naseems Accountants
104 Stoney Lane
Birmingham
B12 8AF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



G. Rabbani
Trustee
30 June 2025

HIGHGATE ACADEMY BIRMINGHAM

Statement of Financial Activities

for the year ended 30 June 2025

| | | Unrestricted | Total funds | Total funds |
|---|-------|------------------|------------------|------------------|
| | | funds | 2025 | 2024 |
| | | 2025 | 2025 | 2024 |
| | Notes | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 80,000 | 80,000 | 96,000 |
| Total | | 80,000 | 80,000 | 96,000 |
| Expenditure on: | | | | |
| Other | 4 | 1,675 | 1,675 | 3,589 |
| Total | | 1,675 | 1,675 | 3,589 |
| Net gains on investments | | - | - | - |
| Net income | 5 | 78,325 | 78,325 | 92,411 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 78,325 | 78,325 | 92,411 |
| Other gains and losses | | | | |
| Net movement in funds | | 78,325 | 78,325 | 92,411 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (434,380) | (434,380) | (526,791) |
| Total funds carried forward | | <u>(356,055)</u> | <u>(356,055)</u> | <u>(434,380)</u> |

HIGHGATE ACADEMY BIRMINGHAM
Summary Income and Expenditure Account
for the year ended 30 June 2025

| | 2025 | 2024 |
|--|----------------------|-----------------|
| | £ | £ |
| Income | 80,000 | - |
| Gross income for the year | <u>80,000</u> | <u>-</u> |
| Expenditure | 291 | - |
| Depreciation and charges for impairment of fixed assets | 1,384 | - |
| Total expenditure for the year | <u>1,675</u> | <u>-</u> |
| Net income before tax for the year | 78,325 | - |
| Net income for the year | <u><u>78,325</u></u> | <u><u>-</u></u> |

HIGHGATE ACADEMY BIRMINGHAM**Balance Sheet**

at 30 June 2025

| Company No. CE006205 | Notes | 2025 £ | 2024 £ |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 556,305 | 557,689 |
| | | <u>556,305</u> | <u>557,689</u> |
| Current assets | | | |
| Cash at bank and in hand | | 11,329 | 100 |
| | | <u>11,329</u> | <u>100</u> |
| Creditors: Amount falling due within one year | 8 | (923,689) | (992,169) |
| Net current liabilities | | <u>(912,360)</u> | <u>(992,069)</u> |
| Total assets less current liabilities | | <u>(356,055)</u> | <u>(434,380)</u> |
| Net liabilities excluding pension asset or liability | | <u>(356,055)</u> | <u>(434,380)</u> |
| Total net liabilities | | <u><u>(356,055)</u></u> | <u><u>(434,380)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 9 | | |
| Unrestricted funds | 9 | | |
| General funds | | (356,055) | (434,380) |
| | | <u>(356,055)</u> | <u>(434,380)</u> |
| Reserves | 9 | | |
| Total funds | | <u><u>(356,055)</u></u> | <u><u>(434,380)</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2025

And signed on its behalf by:



G. Rabbani

Trustee

30 June 2025

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts**Expenditure**

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

| Unrestricted | Total 2025 | Total 2024 |
|---------------|---------------|---------------|
| £ | £ | £ |
| 80,000 | 80,000 | 96,000 |
| <u>80,000</u> | <u>80,000</u> | <u>96,000</u> |

4 Other expenditure

| Unrestricted | Total 2025 | Total 2024 |
|---|---------------|---------------|
| £ | £ | £ |
| Premises costs | 288 | 1,901 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 1,384 | 1,688 |
| General administrative costs | 3 | - |
| <u>1,675</u> | <u>1,675</u> | <u>3,589</u> |

5 Net income before transfers

| | 2025 | 2024 |
|------------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 1,384 | 1,688 |

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

| | £ | £ | £ |
|------------------------------------|----------------|---------------|----------------|
| Cost or revaluation | | | |
| At 1 July 2024 | 550,000 | 15,706 | 565,706 |
| At 30 June 2025 | <u>550,000</u> | <u>15,706</u> | <u>565,706</u> |
| Depreciation and impairment | | | |
| At 1 July 2024 | - | 8,017 | 8,017 |
| Depreciation charge for the year | - | 1,384 | 1,384 |
| At 30 June 2025 | <u>-</u> | <u>9,401</u> | <u>9,401</u> |
| Net book values | | | |
| At 30 June 2025 | 550,000 | 6,305 | 556,305 |
| At 30 June 2024 | <u>550,000</u> | <u>7,689</u> | <u>557,689</u> |

8 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other loans | 902,564 | 971,044 |
| Other creditors | 21,125 | 21,125 |
| | <u>923,689</u> | <u>992,169</u> |

9 Movement in funds

| | At 1 July 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 June 2025 £ |
|----------------------------|-------------------|--|----------------------------|-------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (434,380) | 80,000 | (1,675) | (356,055) |
| Total funds | <u>(434,380)</u> | <u>80,000</u> | <u>(1,675)</u> | <u>(356,055)</u> |

10 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|------------------|
| Fixed assets | 556,305 | - | 556,305 |
| Net current assets | (9,796) | (902,564) | (912,360) |
| | <u>546,509</u> | <u>(902,564)</u> | <u>(356,055)</u> |

11 Reconciliation of net debt

| | At 1 July 2024 £ | Cash flows £ | At 30 June 2025 £ |
|---------------------------|------------------------|-----------------|-------------------------|
| Cash and cash equivalents | 100 | 11,229 | 11,329 |
| | <u>100</u> | <u>11,229</u> | <u>11,329</u> |
| Borrowings | (971,044) | 68,480 | (902,564) |
| | <u>(971,044)</u> | <u>68,480</u> | <u>(902,564)</u> |
| Net debt | <u>(970,944)</u> | <u>79,709</u> | <u>(891,235)</u> |

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

HIGHGATE ACADEMY BIRMINGHAM
Detailed Statement of Financial Activities
for the year ended 30 June 2025

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 80,000 | 80,000 | 96,000 |
| | <u>80,000</u> | <u>80,000</u> | <u>96,000</u> |
| Total income and endowments | 80,000 | 80,000 | 96,000 |
| Expenditure on: | | | |
| Premises costs | | | |
| Rates | 288 | 288 | 1,901 |
| | <u>288</u> | <u>288</u> | <u>1,901</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of | 1,384 | 1,384 | 1,688 |
| Bank charges | 3 | 3 | - |
| | <u>1,387</u> | <u>1,387</u> | <u>1,688</u> |
| Total of expenditure of other costs | 1,675 | 1,675 | 3,589 |
| Total expenditure | 1,675 | 1,675 | 3,589 |
| Net gains on investments | - | - | - |
| | <u>78,325</u> | <u>78,325</u> | <u>92,411</u> |
| Net income | | | |
| Net income before other gains/(losses) | 78,325 | 78,325 | 92,411 |
| Other Gains | - | - | - |
| | <u>78,325</u> | <u>78,325</u> | <u>92,411</u> |
| Net movement in funds | 78,325 | 78,325 | 92,411 |
| Reconciliation of funds: | | | |
| Total funds brought forward | (434,380) | (434,380) | (526,791) |
| Total funds carried forward | (356,055) | (356,055) | (434,380) |

HIGHGATE ACADEMY BIRMINGHAM

Charity No. 1166487

Company No. CE006205

Trustees' Report and Unaudited Accounts

30 June 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE006205

Charity No. 1166487

Registered Office

221 Edward Road
Balsall Heath
Birmingham
B12 9LB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

U.I.A. Awal
G. Rabbani
S. Tabassum

Accountants

Naseems Accountants
104 Stoney Lane
Birmingham
B12 8AF

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



G. Rabbani
Trustee
30 June 2025

HIGHGATE ACADEMY BIRMINGHAM

Statement of Financial Activities

for the year ended 30 June 2025

| | | Unrestricted | Total funds | Total funds |
|---|-------|--------------|-------------|-------------|
| | | funds | 2025 | 2024 |
| | Notes | 2025 | 2025 | 2024 |
| | | £ | £ | £ |
| Income and endowments from: | | | | |
| Donations and legacies | 3 | 80,000 | 80,000 | 96,000 |
| Total | | 80,000 | 80,000 | 96,000 |
| Expenditure on: | | | | |
| Other | 4 | 1,675 | 1,675 | 3,589 |
| Total | | 1,675 | 1,675 | 3,589 |
| Net gains on investments | | - | - | - |
| Net income | 5 | 78,325 | 78,325 | 92,411 |
| Transfers between funds | | - | - | - |
| Net income before other gains/(losses) | | 78,325 | 78,325 | 92,411 |
| Other gains and losses | | | | |
| Net movement in funds | | 78,325 | 78,325 | 92,411 |
| Reconciliation of funds: | | | | |
| Total funds brought forward | | (434,380) | (434,380) | (526,791) |
| Total funds carried forward | | (356,055) | (356,055) | (434,380) |

HIGHGATE ACADEMY BIRMINGHAM
Summary Income and Expenditure Account
for the year ended 30 June 2025

| | 2025 | 2024 |
|--|----------------------|-----------------|
| | £ | £ |
| Income | 80,000 | - |
| Gross income for the year | <u>80,000</u> | <u>-</u> |
| Expenditure | 291 | - |
| Depreciation and charges for impairment of fixed assets | 1,384 | - |
| Total expenditure for the year | <u>1,675</u> | <u>-</u> |
| Net income before tax for the year | 78,325 | - |
| Net income for the year | <u><u>78,325</u></u> | <u><u>-</u></u> |

HIGHGATE ACADEMY BIRMINGHAM**Balance Sheet**

at 30 June 2025

| Company No. CE006205 | Notes | 2025 £ | 2024 £ |
|---|-------|-------------------------|-------------------------|
| Fixed assets | | | |
| Tangible assets | 7 | 556,305 | 557,689 |
| | | <u>556,305</u> | <u>557,689</u> |
| Current assets | | | |
| Cash at bank and in hand | | 11,329 | 100 |
| | | <u>11,329</u> | <u>100</u> |
| Creditors: Amount falling due within one year | 8 | (923,689) | (992,169) |
| Net current liabilities | | <u>(912,360)</u> | <u>(992,069)</u> |
| Total assets less current liabilities | | <u>(356,055)</u> | <u>(434,380)</u> |
| Net liabilities excluding pension asset or liability | | <u>(356,055)</u> | <u>(434,380)</u> |
| Total net liabilities | | <u><u>(356,055)</u></u> | <u><u>(434,380)</u></u> |
| The funds of the charity | | | |
| Restricted funds | 9 | | |
| Unrestricted funds | 9 | | |
| General funds | | (356,055) | (434,380) |
| | | <u>(356,055)</u> | <u>(434,380)</u> |
| Reserves | 9 | | |
| Total funds | | <u><u>(356,055)</u></u> | <u><u>(434,380)</u></u> |

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 June 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 June 2025

And signed on its behalf by:



G. Rabbani

Trustee

30 June 2025

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

Notes to the Accounts**Expenditure**

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

| Unrestricted | Total 2025 | Total 2024 |
|---------------|---------------|---------------|
| £ | £ | £ |
| 80,000 | 80,000 | 96,000 |
| <u>80,000</u> | <u>80,000</u> | <u>96,000</u> |

4 Other expenditure

| Unrestricted | Total 2025 | Total 2024 |
|---|---------------|---------------|
| £ | £ | £ |
| Premises costs | 288 | 1,901 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 1,384 | 1,688 |
| General administrative costs | 3 | - |
| <u>1,675</u> | <u>1,675</u> | <u>3,589</u> |

5 Net income before transfers

| | 2025 | 2024 |
|------------------------------------|-------|-------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 1,384 | 1,688 |

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

| | £ | £ | £ |
|--|----------------|---------------|----------------|
| Cost or revaluation | | | |
| At 1 July 2024 | 550,000 | 15,706 | 565,706 |
| At 30 June 2025 | <u>550,000</u> | <u>15,706</u> | <u>565,706</u> |
| Depreciation and impairment | | | |
| At 1 July 2024 | - | 8,017 | 8,017 |
| Depreciation charge for the year | - | 1,384 | 1,384 |
| At 30 June 2025 | <u>-</u> | <u>9,401</u> | <u>9,401</u> |
| Net book values | | | |
| At 30 June 2025 | 550,000 | 6,305 | 556,305 |
| At 30 June 2024 | <u>550,000</u> | <u>7,689</u> | <u>557,689</u> |

8 Creditors:

amounts falling due within one year

| | 2025 | 2024 |
|-----------------|----------------|----------------|
| | £ | £ |
| Other loans | 902,564 | 971,044 |
| Other creditors | 21,125 | 21,125 |
| | <u>923,689</u> | <u>992,169</u> |

9 Movement in funds

| | At 1 July 2024 | Incoming resources (including other gains/losses) £ | Resources expended £ | At 30 June 2025 £ |
|---------------------|-------------------|--|----------------------------|-------------------------|
| Restricted funds: | | | | |
| Unrestricted funds: | | | | |
| General funds | (434,380) | 80,000 | (1,675) | (356,055) |
| Total funds | <u>(434,380)</u> | <u>80,000</u> | <u>(1,675)</u> | <u>(356,055)</u> |

10 Analysis of net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Total £ |
|--------------------|----------------------------|--------------------------|------------------|
| Fixed assets | 556,305 | - | 556,305 |
| Net current assets | (9,796) | (902,564) | (912,360) |
| | <u>546,509</u> | <u>(902,564)</u> | <u>(356,055)</u> |

11 Reconciliation of net debt

| | At 1 July 2024 £ | Cash flows £ | At 30 June 2025 £ |
|---------------------------|------------------------|-----------------|-------------------------|
| Cash and cash equivalents | 100 | 11,229 | 11,329 |
| | <u>100</u> | <u>11,229</u> | <u>11,329</u> |
| Borrowings | (971,044) | 68,480 | (902,564) |
| | <u>(971,044)</u> | <u>68,480</u> | <u>(902,564)</u> |
| Net debt | <u>(970,944)</u> | <u>79,709</u> | <u>(891,235)</u> |

12 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

HIGHGATE ACADEMY BIRMINGHAM
Detailed Statement of Financial Activities
for the year ended 30 June 2025

| | Unrestricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|------------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 80,000 | 80,000 | 96,000 |
| | <u>80,000</u> | <u>80,000</u> | <u>96,000</u> |
| Total income and endowments | 80,000 | 80,000 | 96,000 |
| Expenditure on: | | | |
| Premises costs | | | |
| Rates | 288 | 288 | 1,901 |
| | <u>288</u> | <u>288</u> | <u>1,901</u> |
| General administrative costs, including depreciation and amortisation | | | |
| Depreciation of | 1,384 | 1,384 | 1,688 |
| Bank charges | 3 | 3 | - |
| | <u>1,387</u> | <u>1,387</u> | <u>1,688</u> |
| Total of expenditure of other costs | 1,675 | 1,675 | 3,589 |
| Total expenditure | 1,675 | 1,675 | 3,589 |
| Net gains on investments | - | - | - |
| | <u>78,325</u> | <u>78,325</u> | <u>92,411</u> |
| Net income | | | |
| Net income before other gains/(losses) | 78,325 | 78,325 | 92,411 |
| Other Gains | - | - | - |
| | <u>78,325</u> | <u>78,325</u> | <u>92,411</u> |
| Net movement in funds | 78,325 | 78,325 | 92,411 |
| Reconciliation of funds: | | | |
| Total funds brought forward | (434,380) | (434,380) | (526,791) |
| Total funds carried forward | (356,055) | (356,055) | (434,380) |