

Charity number: 1166487

(England and Wales)

HIGHGATE ACADEMY BIRMINGHAM

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 June 2024

HIGHGATE ACADEMY BIRMINGHAM
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HIGHGATE ACADEMY BIRMINGHAM

Report of the Trustees For the year ended 30 June 2024

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 June 2024. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	HIGHGATE ACADEMY BIRMINGHAM
Charity registration number	1166487
Principal address	221 Edward Road Balsall Heath Birmingham B12 9LB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Abdur Rahman Karl Ohlander
Mohammed Imran
(Appointed: 01 March 2024)
Muhammad Sajid Iqbal

Independent examiners

Naseems Chartered Certified Accountants
104 Stoney Lane
Sparkbrook
Birmingham
B12 8AF

Approved by the Board of Trustees and signed on its behalf by



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Mohammed Imran

11 April 2025

HIGHGATE ACADEMY BIRMINGHAM
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 June 2024

	Notes	Unrestricted funds £	202
Income and endowments from:			
Investments	2	96,000	70,939
Total		96,000	70,939
Expenditure on:			
Raising funds	3	(1,688)	
Charitable activities	4/5	(1,901)	(60,847)
Total		(3,589)	(60,847)
Net income		92,411	10,092
Reconciliation of funds			
Total funds brought forward		(526,793)	(536,884)
Total funds carried forward		(434,382)	(526,792)

HIGHGATE ACADEMY BIRMINGHAM
Statement of Financial Position
As at 30 June 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	557,689	559,377
		557,689	559,377
Current assets			
Cash at bank and in hand		99	11,160
		99	11,160
Creditors: amounts falling due within one year	10	(21,125)	(21,125)
Net current assets		(21,026)	(9,965)
Total assets less current liabilities		536,663	549,412
Creditors: amounts falling due after more than one year	11	(971,045)	(1,076,208)
Net assets		(434,382)	(526,796)
The funds of the charity			
Unrestricted income funds		(434,382)	(526,796)
Total funds		(434,382)	(526,796)

For the year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



Mohammed Imran
Trustee

11 April 2025

HIGHGATE ACADEMY BIRMINGHAM
Notes to the Financial Statements
For the year ended 30 June 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

HIGHGATE ACADEMY BIRMINGHAM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Investment income

	2024	2023
	£	£
Unrestricted funds		
Income from investment properties	96,000	70,935
	<u>96,000</u>	<u>70,935</u>

3. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations	1,688	1,688
	<u>1,688</u>	<u>1,688</u>

4. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
Support costs	1,901	60,847

HIGHGATE ACADEMY BIRMINGHAM
Notes to the Financial Statements Continued
For the year ended 30 June 2024

5. Costs of charitable activities by activity type

	2024 £	2023 £
Activities undertaken directly		
Support costs	1,901	60,841

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of owned fixed assets	1,688	1,688

7. Particulars of employees

	2024	2023
Average number of employees	0	0

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

9. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 July 2023	550,000	15,706	565,706
At 30 June 2024	550,000	15,706	565,706
Depreciation			
At 01 July 2023	-	6,329	6,329
Charge for year	-	1,688	1,688
At 30 June 2024	-	8,017	8,017
Net book values			
At 30 June 2024	550,000	7,689	557,689
At 30 June 2023	550,000	9,377	559,377

HIGHGATE ACADEMY BIRMINGHAM
Notes to the Financial Statements Continued
For the year ended 30 June 2024

10. Creditors: amounts falling due within one year

	2024	2023
	£	
Other creditors	21,125	21,125
	21,125	21,125

11. Creditors: amounts falling due after more than one year

	2024	2023
	£	
Other creditors	971,045	1,076,205
	971,045	1,076,205

13. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
General	557,689	(21,026)	(971,045)	(434,382)
	557,689	(21,026)	(971,045)	(434,382)

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Asset
	£	£	£	
Unrestricted funds				
<i>General</i>				
General	559,377	(9,965)	(1,076,205)	(526,793)
	559,377	(9,965)	(1,076,205)	(526,793)

HIGHGATE ACADEMY BIRMINGHAM
Detailed Statement of Financial Activities
For the year ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Investments		
Income from investment properties	96,000	70,939
	96,000	70,939
Total incoming resources	96,000	70,939
EXPENDITURE		
Raising donations and legacies		
Donations	(1,688)	-
	(1,688)	-
Charitable activities		
Cost of direct charitable activity	(1,901)	(60,847)
	(1,901)	(60,847)
Total resources expended	(3,589)	(60,847)
Net Income	92,411	10,092