

Charity number: 1166487

(England and Wales)

HIGHGATE ACADEMY BIRMINGHAM

Report of the Trustees and Unaudited Financial Statements

For the period 01 January 2022 to 30 June 2023

HIGHGATE ACADEMY BIRMINGHAM
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HIGHGATE ACADEMY BIRMINGHAM
Report of the Trustees
For the period 01 January 2022 to 30 June 2023

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the period ended 30 June 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	HIGHGATE ACADEMY BIRMINGHAM
Charity registration number	1166487
Principal address	221 Edward Road Balsall Heath Birmingham B12 9LB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Abdur Rahman Karl Ohlander
Mohammed Imran
Muhammad Sajid Iqbal

Independent examiners	Naseems Chartered Certified Accountants 104 Stoney Lane Sparkbrook Birmingham B12 8AF
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Approved by the Board of Trustees and signed on its behalf by

.....	23 May 2024
Abdur Rahman Karl Ohlander	

HIGHGATE ACADEMY BIRMINGHAM
Statement of Financial Activities (including Income and Expenditure Account)
For the period 01 January 2022 to 30 June 2023

	Notes	Unrestricted funds £
Income and endowments from:		
Investments	2	70,939
Total		70,939
Expenditure on:		
Charitable activities	3/4	(60,847)
Total		(60,847)
Net income		10,092
Reconciliation of funds		
Total funds brought forward		(536,885)
Total funds carried forward		(526,793)

HIGHGATE ACADEMY BIRMINGHAM
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £
Fixed assets		
Tangible assets	6	559,377
		559,377
Current assets		
Cash at bank and in hand		11,160
		11,160
Creditors: amounts falling due within one year	7	(21,125)
Net current assets		(9,965)
Total assets less current liabilities		549,412
Creditors: amounts falling due after more than one year	8	(1,076,205)
Net assets		(526,793)
The funds of the charity		
Unrestricted income funds		(526,793)
Total funds		(526,793)

For the period 01 January 2022 to 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Abdur Rahman Karl Ohlander
Trustee
23 May 2024

HIGHGATE ACADEMY BIRMINGHAM
Notes to the Financial Statements
For the period 01 January 2022 to 30 June 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

HIGHGATE ACADEMY BIRMINGHAM meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

2. Investment income

	2023
	£
Unrestricted funds	
Income from investment properties	70,939
	<u>70,939</u>

3. Costs of charitable activities by fund type

	2023
	£
Unrestricted funds	
Activity 1	60,847

4. Costs of charitable activities by activity type

	2023
	£
Activities undertaken directly	
Activity 1	60,847

5. Particulars of employees

	2023
Average number of employees	0
	<u>0</u>

HIGHGATE ACADEMY BIRMINGHAM
Notes to the Financial Statements Continued
For the period 01 January 2022 to 30 June 2023

6. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 January 2022	550,000	15,706	565,706
At 30 June 2023	550,000	15,706	565,706
Depreciation			
At 01 January 2022	-	6,329	6,329
At 30 June 2023	-	6,329	6,329
Net book values			
At 30 June 2023	550,000	9,377	559,377
At 31 December 2021	550,000	9,377	559,377

7. Creditors: amounts falling due within one year

	2023 £
Other creditors	21,125
	21,125

8. Creditors: amounts falling due after more than one year

	2023 £
Other creditors	1,076,205
	1,076,205

10. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
Unrestricted funds				
<i>General</i>				
General	559,377	(9,965)	(1,076,205)	(526,793)
	559,377	(9,965)	(1,076,205)	(526,793)

HIGHGATE ACADEMY BIRMINGHAM
Detailed Statement of Financial Activities
For the period 01 January 2022 to 30 June 2023

	2023 £
INCOME AND ENDOWMENT	
Investments	
Income from investment properties	70,939
	<hr/> 70,939
Total incoming resources	<hr/> 70,939
EXPENDITURE	
Charitable activities	
Cost of direct charitable activity	(60,847)
	<hr/> (60,847)
Total resources expended	<hr/> (60,847)
Net Income	<hr/> <hr/> 10,092