

Highgate Academy Birmingham

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 December 2021

Highgate Academy Birmingham
Contents Page
For the year ended 31 December 2021

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Activities	3
Statement of Financial Position	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

Highgate Academy Birmingham
Report of the Trustees
For the year ended 31 December 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 December 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Highgate Academy Birmingham
Charity registration number	1166487
Principal address	221 Edward Road Birmingham B12 9LB

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Gulam Rabbani
Mr Zaheer Mahmood
Sayeeda Rabbani

Independent examiners	Naseems Chartered Certified Accountants 104 Stoney Lane Sparkbrook Birmingham B12 8AF
------------------------------	---

Bankers	Barclays Bank Plc 449 Stratford Road Birmingham West Midlands B11 4LD
----------------	---

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Gulam Rabbani

Highgate Academy Birmingham
Independent Examiners Report to the Trustees
For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Naseems Chartered Certified Accountants
104 Stoney Lane
Sparkbrook
Birmingham
B12 8AF

Highgate Academy Birmingham
Statement of Financial Activities
For the year ended 31 December 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	52,053	46,428
Charitable activities			
School Fees		26,186	63,853
Total		78,239	110,281
Expenditure on:			
Charitable activities			
Charitable activities		(205,574)	(181,224)
Governance costs		(12,554)	(35,174)
Total		(218,128)	(216,398)
Net expenditure		(139,889)	(106,117)
Reconciliation of funds			
Total funds brought forward		(396,995)	(290,878)
Total funds carried forward		(536,884)	(396,995)

Highgate Academy Birmingham
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	561,435	558,025
		561,435	558,025
Current assets			
Cash at bank and in hand		11,822	12,013
		11,822	12,013
Creditors: amounts falling due within one year		(23,895)	(10,063)
Net current assets		(12,073)	1,950
Total assets less current liabilities		549,362	559,975
Creditors: amounts falling due after more than one year		(1,086,246)	(956,970)
Net assets		(536,884)	(396,995)
The funds of the charity			
Unrestricted income funds		(536,884)	(396,995)
Total funds		(536,884)	(396,995)

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Gulam Rabbani
Trustee

Highgate Academy Birmingham
Notes to the Financial Statements
For the year ended 31 December 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Highgate Academy Birmingham meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which have been set aside to fund particular future activities.

There were no restricted funds held at the end of the current year.

Incoming resources

Incoming resources represent school fees, charges for services for the use of premises and donations. Fees are stated after deducting allowances, scholarships and other remissions granted by the charity.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises of those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examiner fees and costs associated with the management of the charity.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	-	60
Grants received	52,053	46,368
	52,053	46,428

Highgate Academy Birmingham
Notes to the Financial Statements Continued
For the year ended 31 December 2021

3. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer Equipment £	Total £
At 01 January 2021	550,000	15,706	565,706
At 31 December 2021	550,000	15,706	565,706
Depreciation			
At 01 January 2021	-	4,271	4,271
At 31 December 2021	-	4,271	4,271
Net book values			
At 31 December 2021	550,000	11,435	561,435
At 31 December 2020	550,000	11,435	561,435

Highgate Academy Birmingham
Detailed Statement of Financial Activities
For the year ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	60
Grants receivable	52,053	46,368
	52,053	46,428
Charitable activities		
School Fees (School Fees)	26,186	63,853
	26,186	63,853
Total incoming resources	78,239	110,281
EXPENDITURE		
Charitable activities		
Staff costs - wages & salaries (Charitable activities)	(129,675)	(137,294)
Staff costs - pension contributions (Charitable activities)	(2,592)	(3,161)
Depreciation - owned assets (Charitable activities)	(2,511)	(1,761)
Rent and rates (Charitable activities)	(35,791)	(8,473)
Repairs and maintenance (Charitable activities)	(6,752)	(7,004)
Printing and stationery (Charitable activities)	(7,472)	(6,579)
Equipment expensed (Charitable activities)	-	(151)
Telephone and fax (Charitable activities)	(601)	(915)
Cleaning (Charitable activities)	(1,417)	(944)
Light and heat (Charitable activities)	(10,855)	(6,248)
IT Peripherals and maintenance (Charitable activities)	(716)	(2,256)
Other staff costs (Charitable activities)	-	(3,900)
Staff Training (Charitable activities)	-	(363)
Other office costs (Charitable activities)	(2,233)	(2,175)
Cost of direct charitable activity (Governance costs)	-	(14,061)
	(200,615)	(195,285)
SUPPORT COSTS		
Governance costs		
Insurance (Charitable activities)	(4,959)	-
Accountancy fees (Governance costs)	(1,450)	(1,320)
Legal fees (Governance costs)	(9,869)	(16,143)
Advertising and PR (Governance costs)	(1,235)	(3,650)
	(17,513)	(21,113)
Total resources expended	(218,128)	(216,398)
Net Expenditure	(139,889)	(106,117)