

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

Charity Registration Number: 1166484

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

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GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Pastor Michael E Odiase - Chairman

Dr. Peter Ogbemudia

Mrs Stella Oviasu

Mr Williams Olaniyi

Mrs Lucy Igweike

Charity Registration Number

1166484

Principal Address

Fitzwilliam House

Thames Street

Rotherham

South Yorkshire

S60 1LU

Bankers

Lloyds Bank

Rotherham Branch

9 Wellgate

Rotherham

South Yorkshire

S60 2LU

Independent Examiner

Ayoks Consulting Limited

(International Accountant)

7th Floor

2 Pinfold Street

The Balance

Sheffield

S1 2GU

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees submit their report and the financial statements of God's Righteousness Bible Church International for the year ended 31 December 2023. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 issued in March 2005.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

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TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: MICHAEL E. OBIASE

Position: CHAIRMAN

Signature: 

Date: 24/10/2024

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

I report to the trustees on my examination of the accounts of God's Righteousness Bible Church International for the year ended 31 December 2023 which is set out on pages 7 - 10

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



29-10-24

Abiodun Akintebi FAIA, FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Total £	2022 Total £
INCOMING RESOURCES			
Donations, legacies & similar incoming resources	2	34,822	38,203
Other Income		-	-
Total Incoming Resources		34,822	38,203
RESOURCES EXPENDED			
Management and Governance Cost	3	27,286	21,379
Net Incoming/(Outgoing) Resources for the year		7,535	16,824
BALANCE AT BEGINNING OF THE YEAR		50,210	33,386
BALANCE AT ENDING OF THE YEAR		57,745	50,210

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Assets	4	16,783	8,021
CURRENT ASSETS			
Debtor and Prepayments		-	-
Cash and bank balances		40,962	42,189
		40,962	42,189
SHORT TERM LIABILITIES			
Creditors (amount falling due within a year)		-	-
NET CURRENT ASSETS		40,962	42,189
LONG TERM LIABILITIES			
Creditors (amount falling due after more than one year)		-	-
NET ASSETS		57,745	50,210
CHARITY FUNDS			
Accumulated Fund		57,745	50,210
		57,745	50,210

Approved by the trustees and signed on their behalf by:

Name: MICHAEL E. ODIASE

Position: CHAIRMAN

Signature: 

Date: 24/10/2024

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.

(b) Income and expenditure is accounted for on an accrual basis.

(c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Musical equipment	25% reducing balance
Furniture and fittings	25% reducing balance
Computer equipment	25% reducing balance

	2023	2022
	Total	Total
	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES		
Tithe	25,951	26,411
Offering	8,871	11,792
	<u>34,822</u>	<u>38,203</u>
	2023	2022
	Total	Total
	£	£
3. MANAGEMENT & GOVERNANCE COST		
Honorarium	150	-
Administrative	870	1,272
Stationery, Printing & Publication	1,308	1,157
Depreciation	5,594	2,674
Rent & Rate	7,946	7,694
Repairs & Maintenance	1,721	2,092
Utilities	5,405	2,450
Refreshment & Hospitality	1,137	939
Insurance	-	53
Travels	40	65
Professional Fee	1,200	1,200
Telephone, Internet & Postage	1,917	1,784
	<u>27,286</u>	<u>21,379</u>

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS (CONTINUED)

4. TANGIBLE FIXED ASSET	Musical Equipment	Computer Equipment	Furniture & Fittings	Total
Cost	£	£	£	£
At 1 January 2023	8,709	9,104	7,715	25,528
Additions during the year	11,540	2,391	426	14,356
At 31 December 2023	20,248	11,495	8,141	39,884
Depreciation				
At 1 January 2023	5,284	5,224	6,998	17,506
Charged for the year	3,741	1,568	286	5,594
At 31 December 2023	9,025	6,792	7,284	23,101
Net Book Value				
At 31 December 2023	11,223	4,703	857	16,783
At 31 December 2022	3,424	3,880	717	8,021