

**GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL**

Charity Registration Number: 1166484

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

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GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2022

**Trustees**

Pastor Michael E Odiase - Chairman

Dr. Peter Ogbemudia

Mrs Stella Oviasu

Mr Williams Olaniyi

Mrs Lucy Igweike

**Charity Registration Number**

1166484

**Principal Address**

Fitzwilliam House

Thames Street

Rotherham

South Yorkshire

S60 1LU

**Bankers**

Lloyds Bank

Rotherham Branch

9 Wellgate

Rotherham

South Yorkshire

S60 2LU

**Independent Examiner**

Ayoks Consulting Limited

(International Accountant)

7th Floor

2 Pinfold Street

The Balance

Sheffield

S1 2GU

## GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees submit their report and the financial statements of God's Righteousness Bible Church International for the year ended 31 December 2022. The trustees confirmed that the annual report and financial of the charity comply with the current statutory requirements of the charity governing documents and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005 issued in March 2005.

#### ORGANISATIONAL STRUCTURE AND DECISION MAKING

The charity is organised in such manner that permits the trustees to meet and manage its affairs. The Pastor in Charge manages the day-to-day administration of the church.

#### PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

#### OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty. To promote any charitable activity for the benefits of the local people. To achieve its objective, the charity adopted the following strategies:

- Conducting Sunday worship services, midweek bible study and prayer meetings;
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith;
- Support for other charities and Christian events; and
- Regular visitations within the local community to provide required support.

The activities for achieving its objectives include:

- Community outreach events;
- Conferences and events;
- Welfare support to members and general public; and
- Various missionary activities.

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: MICHAEL E. ODIASE

Position: CHAIRMAN

Signature: 

Date: 19/10/2023

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

I report to the trustees on my examination of the accounts of God's Righteousness Bible Church International for the year ended 31 December 2022 which is set out on pages 7 - 10

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



20-10-2023

Abiodun Akintebi FAIA, FCCA

Ayoks Consulting Limited

7th Floor

The Balance

2 Pinfold Street

Sheffield

S1 2GU

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

|                                                  | Notes | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|--------------------------------------------------|-------|--------------------|--------------------|
| INCOMING RESOURCES                               |       |                    |                    |
| Donations, legacies & similar incoming resources | 2     | 38,203             | 24,233             |
| Other Income                                     |       | -                  | -                  |
| Total Incoming Resources                         |       | 38,203             | 24,233             |
| RESOURCES EXPENDED                               |       |                    |                    |
| Management and Governance Cost                   | 3     | 21,379             | 13,108             |
| Net Incoming/(Outgoing) Resources for the year   |       | 16,824             | 11,125             |
| BALANCE AT BEGINNING OF THE YEAR                 |       | 33,386             | 22,260             |
| BALANCE AT ENDING OF THE YEAR                    |       | 50,210             | 33,386             |

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

BALANCE SHEET AS AT YEAR ENDED 31 DECEMBER 2022

|                                                         | Notes | 2022          | 2021          |
|---------------------------------------------------------|-------|---------------|---------------|
|                                                         |       | £             | £             |
| FIXED ASSETS                                            |       |               |               |
| Tangible Assets                                         | 4     | <u>8,021</u>  | <u>5,919</u>  |
| CURRENT ASSETS                                          |       |               |               |
| Debtor and Prepayments                                  |       | -             | -             |
| Cash and bank balances                                  |       | <u>42,189</u> | <u>27,467</u> |
|                                                         |       | 42,189        | 27,467        |
| SHORT TERM LIABILITIES                                  |       |               |               |
| Creditors (amount falling due within a year)            |       | <u>-</u>      | <u>-</u>      |
| NET CURRENT ASSETS                                      |       | 42,189        | 27,467        |
| LONG TERM LIABILITIES                                   |       |               |               |
| Creditors (amount falling due after more than one year) |       | -             | -             |
| NET ASSETS                                              |       | <u>50,210</u> | <u>33,386</u> |
| CHARITY FUNDS                                           |       |               |               |
| Accumulated Fund                                        |       | <u>50,210</u> | <u>33,386</u> |
|                                                         |       | 50,210        | 33,386        |

Approved by the trustees and signed on their behalf by:

Name: MICHAEL E. ODIASE

Position: CHAIRMAN.

Signature: 

Date: 19/10/2023

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

- (a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- (b) Income and expenditure is accounted for on an accrual basis.
- (c) Fixed assets comprise motor vehicles, furniture and fittings, computer equipment and musical equipment. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

|                        |                      |
|------------------------|----------------------|
| Musical equipment      | 25% reducing balance |
| Furniture and fittings | 25% reducing balance |
| Computer equipment     | 25% reducing balance |

2. DONATIONS, LEGACIES AND SIMILAR

INCOMING RESOURCES

|          | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|----------|--------------------|--------------------|
| Tithe    | 26,411             | 16,434             |
| Offering | 11,792             | 7,799              |
|          | <u>38,203</u>      | <u>24,233</u>      |

3. MANAGEMENT & GOVERNANCE COST

|                                    | 2022<br>Total<br>£ | 2021<br>Total<br>£ |
|------------------------------------|--------------------|--------------------|
| Honorarium                         | -                  | 550                |
| Administrative                     | 1,272              | 2,278              |
| Stationery, Printing & Publication | 1,157              | 1,764              |
| Depreciation                       | 2,674              | 1,973              |
| Rent & Rate                        | 7,694              | 2,445              |
| Repairs & Maintenance              | 2,092              | 1,244              |
| Utilities                          | 2,450              | 372                |
| Refreshment & Hospitality          | 939                | 15                 |
| Insurance                          | 53                 | -                  |
| Travels                            | 65                 | -                  |
| Professional Fee                   | 1,200              | 1,200              |
| Telephone, Internet & Postage      | 1,784              | 1,267              |
|                                    | <u>21,379</u>      | <u>13,108</u>      |

GOD'S RIGHTEOUSNESS BIBLE CHURCH INTERNATIONAL

NOTES TO THE ACCOUNTS (CONTINUED)

| 4. TANGIBLE FIXED ASSET   | Musical<br>Equipment | Computer<br>Equipment | Furniture<br>& Fittings | Total    |
|---------------------------|----------------------|-----------------------|-------------------------|----------|
| <b>Cost</b>               | <b>£</b>             | <b>£</b>              | <b>£</b>                | <b>£</b> |
| At 1 January 2022         | 6,163                | 6,874                 | 7,715                   | 20,752   |
| Additions during the year | 2,546                | 2,230                 | –                       | 4,776    |
| At 31 December 2022       | 8,709                | 9,104                 | 7,715                   | 25,528   |
| <b>Depreciation</b>       |                      |                       |                         |          |
| At 1 January 2022         | 4,143                | 3,931                 | 6,759                   | 14,833   |
| Charged for the year      | 1,141                | 1,293                 | 239                     | 2,674    |
| At 31 December 2022       | 5,284                | 5,224                 | 6,998                   | 17,507   |
| <b>Net Book Value</b>     |                      |                       |                         |          |
| At 31 December 2022       | 3,424                | 3,880                 | 717                     | 8,021    |
| At 31 December 2021       | 2,020                | 2,943                 | 956                     | 5,919    |