

Charity registration number 1166476 (England and Wales)

THE WIGHT AID FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

THE WIGHT AID FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Marriott
Mr G Underwood
Mrs C C John
Mr S Porter
S Lucas
Mr D Jackson
Mrs R A Randall

Charity number

1166476

Accountants

Moore (South) LLP
9 St Johns Place
Newport
Isle of Wight
PO30 1LH
tel: 01983 825000
email: newport@mooresouth.co.uk

Independent examiner

Bright Brown
Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Solicitors

Glanvilles Damant
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

THE WIGHT AID FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 19

THE WIGHT AID FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Public benefit

In setting the Charity's objectives and in establishing the charity and running its activities, Trustees have given careful consideration to the Charity Commission's guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Activities

The charity is grant making from the funds that are provided and donated to it, so that meaningful grants can be made to help charitable and community organisations in the Isle of Wight.

Achievements and performance

Significant activities and achievements against objectives

Donations were received from many committed local business as well as a number of donations from individuals. Total donations received this year amounted to £74,374 (2023 – £64,061). In addition funding raising events raised £1,220 (2023 - the Garden Party raised proceeds of £41,808) for the charity.

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in the notes to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

THE WIGHT AID FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the year, the charity has total income of £112,398 (2023 - £131,970) comprising donations and funding for use in the local community. Included in this total income was gifts in kind totalling £36,804 (2023 - £26,101). The Trust paid out grants of £92,806 (2023 - £75,771).

Reserves policy

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2024 the unrestricted funds were some £101,495 (2023 – £103,111), with Restricted Funds of £9,373 (2023 – £31,738) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £101,494 (2023 - £102,611).

Risk

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the island community, and are satisfied that policies and systems are put in place to mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trust. Grants can only be paid out from available funds.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Marriott
Mr G Underwood
Mrs C C John
Mr S Porter
S Lucas
Mr D Jackson
Mrs R A Randall

Recruitment and appointment of trustees

A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

THE WIGHT AID FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024


Organisational structure

The charity trustees, constituted as a Committee of Management meet on a regular basis (normally at least ten times a year) with a Chair and Treasurer elected from their number.

The Charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial matters such as internal controls, expenditure and reserves.

All new Trustees receive a copy of the Constitution, together with the Trustees code of conduct. Those appointed as Trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications and guidance is made available as appropriate.

The trustees' report was approved by the Board of Trustees.



.....
Mr G Underwood

Trustee

Date: 27/10/2025
.....

THE WIGHT AID FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WIGHT AID FOUNDATION

I report to the trustees on my examination of the financial statements of The Wight Aid Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

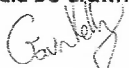
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Gavin Kelly ACA FCCA
Bright Brown

Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Dated: 27 October 2025
.....

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	As restated. Unrestricted funds	Restricted funds	As restated Total
	Notes	2024 £	2024 £	2024 £	2023 £	2023 £	2023 £
Income from:							
Donations and legacies	3	111,178	-	111,178	90,162	-	90,162
Other trading activities	4	1,220	-	1,220	41,808	-	41,808
Total income		112,398	-	112,398	131,970	-	131,970
Expenditure on:							
Raising funds	5	838	-	838	7,315	-	7,315
Charitable activities	6	113,176	22,365	135,541	78,716	31,336	110,052
Total expenditure		114,014	22,365	136,379	86,031	31,336	117,367
Net income/(expenditure) and movement in funds		(1,616)	(22,365)	(23,981)	45,939	(31,336)	14,603
Reconciliation of funds:							
Fund balances at 1 January 2024		103,111	31,738	134,849	57,172	63,074	120,246
Fund balances at 31 December 2024		101,495	9,373	110,868	103,111	31,738	134,849

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

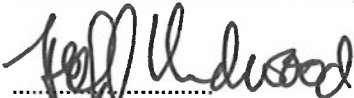
THE WIGHT AID FOUNDATION

BALANCE SHEET


AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		-		500
Current assets					
Debtors	14	605		413	
Cash at bank and in hand		112,195		136,941	
		112,800		137,354	
Creditors: amounts falling due within one year	15	(1,932)		(3,005)	
Net current assets			110,868		134,349
Total assets less current liabilities			110,868		134,849
The funds of the charity					
Restricted income funds	16		9,373		31,738
Unrestricted funds	17		101,495		103,111
			110,868		134,849

The financial statements were approved by the trustees on 27/10/25



 Mr G Underwood
 Trustee



 S Lucas
 Trustee

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the Registered Office is given in the Legal and Administrative Information. the nature of the Charity's operation and principal activities are described in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated facilities and donated professional services are recognised as income at their fair value, when the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity - for example the amount the charity would be prepared to pay in the open market for such facilities and services. A corresponding amount is included within expenditure.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from fundraising events are recognised as the funds are received, or the charity is notified, the amount can be measured reliably and the receipt is probable.

No amount is included in the financial statements for volunteer time in line with the Charities SORP. Items of income and expenditure are not netted off.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary donations and in putting on fundraising events.

Grant payments made to local good causes, and recognised when those grants are awarded and payments made to locally based charities and organisations in accordance with the objects of the charity. Grants are made subject to the availability of funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant award, as this gives rise to a reasonable expectation that the recipient will receive the funds. In the event that conditional grants are made relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	25% on cost.
--------------------	--------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	As restated Unrestricted funds 2023 £
Donations and gifts	111,178	90,162
Donations and gifts		
Donations	74,374	64,061
Gifts in kind	36,804	26,101
	111,178	90,162

Included in donations and gifts, are donations in kind of services in relation to the following:

Professional accountancy services

Total in kind donations £2,200 (2023 - £2,125), comprising:
£1,900 for the preparation of accounts by Moore (South) LLP (see related party note), and
£300 in relation to the Independent Examination of the accounts by Bright Brown Chartered Accountants.

Seconded staff

Total in kind donation of £22,609 (2023 - £19,986). Further details are given in the related party note.

Office accommodation

Total in kind donation £1,995 (2023 - £3,990). Further details are given in the related party note.

Website costs

Total in kind donation £10,000 (2023 - nil) was incurred in relation to website development. This cost was split evenly between the developer, and a Trustee. Further details are given in the related party note.

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,220	41,808

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	338	6,815
Depreciation and impairment	500	500
	<u>838</u>	<u>7,315</u>

6 Expenditure on charitable activities

	Grants to Isle of Wight community 2024 £	As restated Grants to Isle of Wight community 2023 £
Direct costs		
Grant funding of activities (see note 7)	92,806	75,771
Share of support and governance costs (see note 8)		
Support	42,735	34,281
	<u>135,541</u>	<u>110,052</u>
Analysis by fund		
Unrestricted funds	113,176	78,716
Restricted funds	22,365	31,336
	<u>135,541</u>	<u>110,052</u>

7 Grants payable

	Grants to Isle of Wight community 2024 £	Grants to Isle of Wight community 2023 £
Grants to institutions:		
Other	92,806	75,771

A full schedule of the grants paid to the Isle of Wight Community is included in note 21.

-

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024	As restated 2023
	£	£
Bookkeeping and payroll	3,498	3,643
Subscriptions	382	343
Insurance	825	788
IT and computer costs	10,446	2,973
Bank charges	99	433
Rent & rates - office and storage	2,657	3,990
Sundry	19	-
Seconded staff	22,609	19,986
Governance costs	2,200	2,125
	<u>42,735</u>	<u>34,281</u>
Analysed between:		
Grants to Isle of Wight community	<u>42,735</u>	<u>34,281</u>

Included in support and governance costs are donations in kind totalling £36,804 (2023 - £26,101).

9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,200	2,125
Depreciation of owned tangible fixed assets	<u>500</u>	<u>500</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 January 2024	2,000
At 31 December 2024	2,000
Depreciation and impairment	
At 1 January 2024	1,500
Depreciation charged in the year	500
At 31 December 2024	2,000
Carrying amount	
At 31 December 2023	500

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Gift Aid receivable	605	413

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	2,620
Accruals and deferred income	1,932	385
	1,932	3,005

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Bicycle Island	1,079	-	1,079
Alisa's Fund	30,659	(22,365)	8,294
	31,738	(22,365)	9,373

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

(Continued)

Previous Year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Bicycle Island	1,079	-	1,079
Alisa's Fund	61,995	(31,336)	30,659
	<u>63,074</u>	<u>(31,336)</u>	<u>31,738</u>

Restricted funds include:

Bicycle Island: Donations received to be used towards a charity of the month grant.

Alisa's Fund: Managing a specific donation to support local projects.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>103,111</u>	<u>112,398</u>	<u>(114,014)</u>	<u>101,495</u>
Previous Year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>57,172</u>	<u>131,970</u>	<u>(86,031)</u>	<u>103,111</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	<u>101,495</u>	<u>9,373</u>	<u>110,868</u>
	<u>101,495</u>	<u>9,373</u>	<u>110,868</u>

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	500	-	500
Current assets/(liabilities)	102,611	31,738	134,349
	<u>103,111</u>	<u>31,738</u>	<u>134,849</u>

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Newstell Properties Limited, a company controlled by Mr Geoff Underwood a Trustee of the charity donated office and storage accommodation to the charity from the period June 2023 to March 2024. This has been estimated at £1,995 (2023 - £3,990). In addition a family member of Mr Underwood was seconded by the company to help with the running of the charity at an estimated cost of £22,609 (2023 £19,986). The in-kind donations are reflected in both donations and support costs.

Moore (South) LLP of which Mrs S Lucas is a partner and is a Trustee of the Charity, has donated accounting work including the preparation of the Charity's statutory accounts of £1,900 (2023 - £1,825), and charged for bookkeeping and payroll services and software licences of £4,391 (2023 - £3,643). At the year end £1,932 was included in creditors (2023 - £2,520). In addition, Mrs S Lucas donated £3,000 (2023 - £Nil) to the charity.

Hardacre I.T. Limited of which David Jackson is a Director and is a Trustee of the Charity, contributed £5,000 (2023 - nil) towards website development costs.

In addition to the items above, the Charity received unrestricted donations and event income including from Trustees and their connected businesses and family totalling £10,515 (2023 - £20,106).

The Charity is controlled by the Trustees.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Prior period adjustment

Changes to the balance sheet

	At 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	31,738	-	31,738
Unrestricted funds	103,111	-	103,111
	<u>134,849</u>	<u>-</u>	<u>134,849</u>
Total equity	134,849	-	134,849

Changes to the profit and loss account

	Period ended 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	66,186	23,976	90,162
Charitable activities	86,076	23,976	110,052
	<u>14,603</u>	<u>-</u>	<u>14,603</u>
Net movement in funds	14,603	-	14,603

An adjustment was made to the comparatives to reflect the inclusion of gifts in kind. There was no overall effect to the surplus or balance sheet.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

21 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

® - Denotes grants made from restricted funds.

	Total 2024 £	Total 2023 £
1 st Godshill & Rookley Scout Group	5,000	-
7 th Newport Scout Group	-	60
Action 4 Support CIC	500 ®	-
AIM	-	500
Alzheimer Café	-	5,000®
Andrew Cassell Foundation	-	500
Apollo Theatre Players	500	-
Apollo Theatre Players	-	500 ®
Arreton Community Hall	-	2,500
Arukah Project	7,000 ®	-
Aspire Ryde	-	2,500
Bembridge Futsal Team	1,500	-
Birth Hub	-	480 ®
Bodster Equine CIC	-	418 ®
Booster Equine Association	300	-
Breast Cancer Care IOW	-	-
Brighstone Belles	500 ®	-
Brighstone Mosaic Group	-	400 ®
Brighstone Preschool	-	500 ®
Brighstone Christmas Tree Festival	339 ®	-
Brighstone Reading Rooms & Social Club	-	500
Brighstone Youth Football	-	500 ®
Calbourne Recreation Centre	-	500
Care In The Garden	-	1,000
Citizens Advice IOW	-	500
Community Spirited	500	1,000
Cowes Heritage and Community Group	-	340
Cowes Men in Sheds	-	500
Cowes Sailability	-	2,500 ®
Cowes Sea Cadets	-	1,000
Daisy Chains	500	-
Daisy Chains	500 ®	1,900 ®
Dementia Afternoon Tea Club	500 ®	-
Disabled Sailors	1,500	-
East Cowes Community Partnership	500	-
Embracing Age	500 ®	-
Embracing Age	-	500 ®
First Act 2011	460	-
Free Food in Sandown	-	865
Freshwater Independent Lifeboat	10,000	-
Friends of Niton School	-	500
Getaway Foundation	4,760	-
Getaway Foundation	1,000 ®	5,601 ®
Gurnard Parent and Toddler Group	-	500 ®
Ickle Pickle Children's Charity	1,771	-
Ickle Pickle Children's Charity	1,000 ®	-
Independent Arts	-	1,060
Isle Access	1,000	-
Isle Access	1,000 ®	-
Isorropia Foundation CIC	500	-
IW Cricket Board	500	-
IW Defibrillators	2,000	-
IW Duke of Edinburgh	1,800	-
IW Pantries	1,000 ®	-
IW Pantries	4,000	-
IW Pony Club	1,800	-
IW Prostate Cancer Support	5,000	-

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Grants paid (continued)

IW Rotary	600 ®	-
IW Scouts Corf Scout Campsite	455 ®	-
IW Society for the Blind	1,000	-
IW Society for the Blind	1,000 ®	3,242 ®
IW Street Pastors	-	500 ®
IW Venue Campaign	500	500
IW Youth Trust	-	60
Memorial Hall Arts and Leisure	-	500
Lanesend Primary School	200	-
MAD-AID	500 ®	-
Memorial Hall Arts	500	-
Men Only IOW	1,800	6,500
Music Craft CIC	-	2,000
Natural Enterprise	1,000	-
Natural Enterprise	1,000 ®	-
Nature Therapy CIC	500	-
Nettlestone and Seaview Mens Shed	500	-
Newport Carnival	-	500
Northwood House Charitable Trust	7,844	-
Northwood House Charitable Trust	1,000 ®	-
Operation Geranium	-	500 ®
Pigsty Farm CIC	500	-
Planet Aware	-	500
Queensgate Foundation Primary	500	500
Revive Newport Youth Café	-	1,000 ®
Ryde Saints Football Club	-	2,000
Sandown and District Historical Association	500	-
Sandown and Lake Football Club	500	-
Shanklin and Sandown Rowing Club	4,740	-
Shanklin Football Club	500	-
Sandown Aviation Men's Shed	416	-
Sandown Family Events	500	500
Sensory Space CIC	-	500
Shanklin Regatta	500	-
Solent Singers	-	370
South West Area Youth	1,500 ®	-
Sporting Opportunities Isle of Wight	-	500
St Catherine's School	-	750
St Helens Primary School	500 ®	-
St Mary and St Thomas C of E Primary	-	1,000
Starlight Academy	500	-
Storeroom 2010	495 ®	-
Sun Drum Forest	-	500
Terry Ramplin Charity Lights	675	-
The Bay CE School	-	500
The Phoenix Project	-	2,940
Tidal Family Support	-	4,000
Vectis Radio	-	2,599
Vectis Rugby Club	-	500
Viva Carnival Club	-	500
Ventnor and District Local History Society	790	-
Ventnor Carnival Association	500 ®	-
Ventnor Cricket Club	600	-
Ventnor Exchange	-	-
Ventnor Youth Football Club	485	-
Waterside Community Trust	-	1,831
Waterside Community Trust	-	1,000 ®
West Wight Men in Sheds	-	-
West Wight Timebank	-	500 ®
Wetwheels Solent CIC	-	1,500 ®
Wight Eagles F.C	-	-
Wight Horse CIC	476 ®	60

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Grants paid (continued)

Wight Ice Leisure	-	3,000 ®
Wight Rock Community Events CIC	500	-
Wildheart Trust	-	500
Wootton Tots Club	-	395 ®
Wroxall Woollies	500 ®	-
X-treme Explorer Scout Unit	-	400 ®
Yes Creative Beats	500	-
YMCA Fairthorne Group	-	500 ®
Returned grant	-	-
Total Grants paid out	92,806	75,771
	=====	=====

Analysis of funds

Unrestricted funds	70,441	44,435
Restricted funds	22,365	31,336
	-----	-----
Total Grants Made	92,806	75,771
	=====	=====