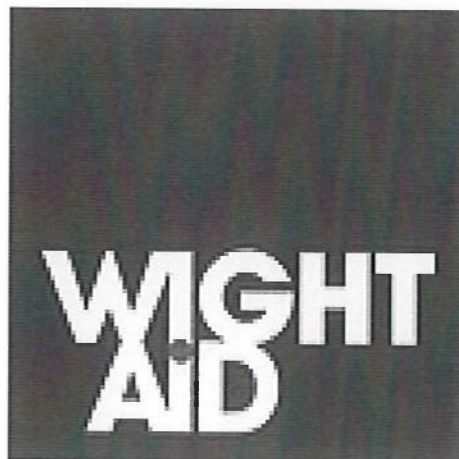


**THE WIGHT AID FOUNDATION**  
**REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2023**



**THE WIGHT AID FOUNDATION**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**CHARITY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**Charity registration number** 1166476

**Trustees**  
Mr Stephen Porter  
Mrs Claire John  
Mrs Susan Lucas  
Mr Brian Marriott  
Mr Geoffrey Underwood  
Mrs Rachael Randall  
Mr D Jackson

**Contact address/registered office**  
IFPL  
Elm Lane  
Calbourne  
Newport  
Isle of Wight  
PO30 4JY

**Administrator**  
Mrs A L Underwood  
IFPL  
Elm Lane  
Calbourne  
Newport  
Isle of Wight  
PO30 4JY

**Independent Examiner**  
Bright Brown Chartered Accountants  
Exchange House  
St Cross Lane  
Newport  
Isle of Wight  
PO30 5BZ

**Accountants**  
Moore (South) LLP  
9 St John's Place  
Newport  
Isle of Wight  
PO30 1LH

**Solicitor**  
Glanvilles  
The Courtyard  
St Cross Business Park  
Newport  
Isle of Wight  
PO30 5BF

**Email address** admin@wightaid.org

**Website** www.wightaid.org

## THE WIGHT AID FOUNDATION

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

#### Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

#### Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

#### Recruitment and appointment of new trustees

A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

#### Trustees that served during the year:

Mr Stephen Porter  
Mrs Claire John  
Mrs Susan Lucas  
Mr Brian Marriott  
Mr Geoffrey Underwood  
Mrs Rachael Randall  
Mr D Jackson

#### Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

#### Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

#### Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

#### Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

## THE WIGHT AID FOUNDATION

### TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2023

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#### Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

#### Achievements and performance

Donations were received from many committed local business as well as a number of donations from individuals. Total donations received this year amounted to £66,186 (2022 – £37,123) In addition the key funding raising event, The Garden Party held raised proceeds of £40,676 for the charity.

#### Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

#### Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

#### Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

#### Financial review

During the period the charity has total income of £107,994 (2022 - £87,199) comprising donations and funding for use in the local community. The Trust paid out grants of £75,771 (2022 - £66,760).

#### Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2023 the net assets of the General Fund were some £103,111 (2022 – £57,172), with Restricted Funds of £31,738 (2022 – £63,074) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £102,611 (2022 - £56,172).

#### Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board

G Underwood – Trustee



Date: 3/10/24

## THE WIGHT AID FOUNDATION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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I report on the accounts of the charity for the period ending 31 December 2023, which are set out on pages 5-14.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA FCCA  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Dated: 3/10/24 .....

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Income and endowments from:</b>							
Donations and legacies	2	66,186	-	66,186	37,123	-	37,123
Income from other trading activities:							
- Fundraising events		-	-	-	3,540	-	3,540
- Supporter Events		<u>41,808</u>	<u>-</u>	<u>41,808</u>	<u>46,536</u>	<u>-</u>	<u>46,536</u>
<b>Total income and endowments</b>		<u>107,994</u> =====	<u>-</u> =====	<u>107,994</u> =====	<u>87,199</u> =====	<u>-</u> =====	<u>87,199</u> =====
<b>Expenditure on:</b>							
<b>Fundraising</b>							
Costs of raising funds	4	7,315	-	7,315	16,847	-	16,847
<b>Charitable expenditure</b>							
Grants paid	5	44,435	31,336	75,771	36,866	29,894	66,760
Support costs		<u>10,305</u>	<u>-</u>	<u>10,305</u>	<u>9,164</u>	<u>-</u>	<u>9,164</u>
<b>Total expenditure</b>	4	<u>62,055</u> =====	<u>31,336</u> =====	<u>93,391</u> =====	<u>62,877</u> =====	<u>29,894</u> =====	<u>92,771</u> =====
<b>Net income/(expenditure)</b>		45,939	(31,336)	14,603	24,322	(29,894)	(5,572)
-							
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		45,939	(31,336)	14,603	24,322	(29,894)	(5,572)
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>57,172</u>	<u>63,074</u>	<u>120,246</u>	<u>32,850</u>	<u>92,968</u>	<u>125,818</u>
<b>Total funds carried forward</b>		<u>103,111</u> =====	<u>31,738</u> =====	<u>134,849</u> =====	<u>57,172</u> =====	<u>63,074</u> =====	<u>120,246</u> =====

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

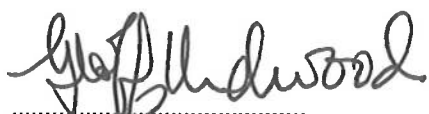
# THE WIGHT AID FOUNDATION

## BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>Note</u>	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	7	<u>500</u>	<u>1,000</u>
		500	1,000
		=====	=====
<b>Current assets</b>			
Debtors	8	413	-
Cash at bank and in hand		<u>136,941</u>	<u>119,631</u>
		137,354	119,631
		=====	=====
<b>Creditors:</b>			
Amounts falling due within one year	9	(3,005)	<u>(385)</u>
<b>Net current assets</b>		<u>134,349</u>	<u>119,246</u>
<b>Total assets less current liabilities</b>		<u>134,849</u>	<u>120,246</u>
		=====	=====
<b>Charity Funds:</b>			
Unrestricted funds	11	103,111	57,172
Restricted Funds	10	<u>31,738</u>	<u>63,074</u>
		134,849	120,246
		=====	=====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees



Geoffrey Paul Underwood – Trustee (Chair)



Sue Lucas - Trustee (Treasurer)

Date 3/10/24



## THE WIGHT AID FOUNDATION

### NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

---

#### 1 Summary of significant accounting policies

##### (a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

##### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

NOTES TO THE ACCOUNTS (cont'd)  
FOR THE YEAR ENDED 31 DECEMBER 2023

Summary of significant accounting policies (continued)

**(e) Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

**(f) Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(g) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

**(h) Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	25% straight line
--------------------	-------------------

**(i) Staff costs**

When employees have rendered service to the charity, the cost is reflected in these accounts together with employee benefits to which the employees are entitled. The charity operates a defined continuation plan for the benefit of its employees with contributions being expensed as they become payable.

2	Donations and legacies	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
	Donations received	64,061	-	64,061	35,058
	Professional services in kind (Note 3)	<u>2,125</u>	<u>-</u>	<u>2,125</u>	<u>2,065</u>
		66,186	-	66,186	37,123
		=====	=====	=====	=====

In respect of the comparative donations received figure of £37,123, £nil was in relation to restricted income.

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2023

### 3 Donations in kind

The following organisation provided services by way of donations in kind:-

		Total 2023 £	Total 2022 £
Bright Brown	Independent Examination	300	300
Moore (South) LLP	Accountancy and CIO Information	<u>1,825</u>	<u>1,765</u>
		2,125	2,065
		=====	=====

### 4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<b>Fundraising costs</b>				
Event costs	6,815	-	6,815	16,347
Depreciation	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
	7,315	-	7,315	16,847
<b>Charitable expenditure</b>				
Grants paid	44,435	31,336	75,771	66,760
<b>Support costs</b>				
Staff wages (note 6)	-	-	-	3,115
Bookkeeping and payroll	3,643	-	3,643	385
Accountancy and Independent Examination (note 3)	2,125	-	2,125	2,065
Subscriptions	343	-	343	349
Insurance	788	-	788	778
Computer running costs	2,973	-	2,973	2,422
Bank charges	<u>433</u>	<u>-</u>	<u>433</u>	<u>50</u>
	10,305	-	10,305	9,164
<b>Total Resources Expended</b>	<u>62,055</u>	<u>31,336</u>	<u>93,391</u>	<u>92,771</u>
	=====	=====	=====	=====

In respect of the comparative grants paid figure of £66,760, £29,894 of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £2,125 (2022: £2,065).

### 5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2023 £	Total 2022 £
<b>Unrestricted grants paid for out of unrestricted funds</b>		
7 <sup>th</sup> Newport Scouts	60	-
Action 4 Support CIC	-	500
AIM	500	500
Andrew Cassell Foundation	500	-
Arreton Community Hall	2,500	-
Aspire Ryde	2,500	500
Breast Cancer Care IOW	-	500

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2023

	Total 2023 £	Total 2022 £
<b>5 Grants paid (cont'd)</b>		
<b>Unrestricted grants paid for out of unrestricted funds (cont'd)</b>		
Brighstone Reading Rooms & Social Club	500	-
Calbourne Recreation Centre	500	-
Care In The Garden	1,000	-
Citizens Advice IOW	500	-
Community Spirited	1,000	500
Cowes Heritage and Community Group	340	-
Cowes Men in Sheds	500	-
Cowes Sea Cadets	1,000	-
Daisy Chains	-	500
First Act 2011	-	3,500
Free Food in Sandown	865	-
Friends of Niton School	500	-
Independent Arts	1,060	1,599
Island Games	-	1,930
IOW Cricket Board	-	500
IOW Defibrillators	-	500
IOW Hockey Club	-	500
IOW Learning Zone	-	350
IOW Search and Rescue	-	500
IOW Venue Campaign	500	500
IOW Youth Trust	60	-
Johns Club IOW	-	6,495
Memorial Hall Arts and Leisure	500	-
Lanesend Primary School	-	150
Men Only IOW	6,500	-
Music Craft CIC	2,000	-
Newport Carnival	500	-
Planet Aware	500	-
Pop Up Soup Kitchen	-	500
Queensgate Foundation Primary	500	-
Ryde Saints Football Club	2,000	-
Sandown Family Events	500	-
Sensory Space CIC	500	-
Solent Singers	370	-
Sporting Opportunities Isle of Wight	500	-
St Catherine's School	750	-
St Mary and St Thomas C of E Primary	1,000	-
Sun Drum Forest	500	-
The Bay CE School	500	-
The Phoenix Project	2,940	500
The Wight Brainy Bunch	-	500
Tidal Family Support	4,000	-
Vectis Radio	2,599	500
Vectis Rugby Club	500	-
Viva Carnival Club	500	-
Ventnor Exchange	-	4,300
Wet Wheels	-	1,650
Waterside Community Trust	1,831	-
West Wight Men in Sheds	-	1,535
West Wight Nursery	-	3,000
Wight Eagles F.C	-	4,657
Wight Horse CIC	60	-
Wildheart Trust	500	-
YMCA Fairthorne Group	-	500
Returned grant	-	(300)
	<b>44,435</b>	<b>36,866</b>
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)  
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Grants paid (cont'd)

	Total 2023 £	Total 2022 £
<b>Restricted grants paid for out of restricted funds</b>		
7 <sup>th</sup> Newport Scouts	-	500
Alzheimer Café	5,000	-
Apollo Theatre Players	500	-
Baby Box	-	500
Bodster Equine CIC	418	-
Brighstone Belles	-	500
Brighstone Mosaic Group	400	-
Brighstone Preschool	500	-
Brighstone Youth Football	500	-
Care in the Garden	-	1,000
Children in Care	-	2,800
Cowes Sailability	2,500	-
Daisy Chains IW	1,900	-
Disabled Sailors Association	-	500
Embracing Age	500	-
Gurnard Parent and Toddler Group	500	-
IOW Childrens Care	-	500
IOW Society for the Blind	3,242	-
IOW Street Pastors	500	-
IOW Venue Campaign	-	500
IOW Youth Trust	-	2,000
Island Games	-	70
Lanesend Primary School	-	150
Nettlestone Primary	-	500
Noel Turner Physics Festival	-	2,500
Northwood House Charitable Trust	-	258
Oakfield C.E Primary	-	500
Operation Geranium	500	-
Osel Enterprise	-	5,000
Revive Newport Youth Cafe	1,000	500
Riboleau Studios	-	275
Royal Isle of Wight Agricultural Society	-	500
Ryde Academy	-	500
Ryde Rowing Club	-	2,500
The Birth Hub	480	-
The Gateway Foundation	5,601	7,341
Waterside Community Trust	1,000	-
Wetwheels Solent CIC	1,500	-
West Wight Timebank	500	-
Wight Ice Leisure	3,000	-
Wooton Tots Club	395	-
Xtreme Explorer Scout Unit	400	-
YMCA Fairthorne Group	500	500
	<u>31,336</u>	<u>29,894</u>
	=====	=====
<b>Total Grants Made</b>	<b>75,771</b>	<b>66,760</b>
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)  
FOR THE YEAR ENDED 31 DECEMBER 2023

	Total 2023 £	Total 2022 £
<b>6 Staff costs and Trustee's expenses</b>		
Gross Wages	-	3,115
	-	3,115
	=====	=====

No trustee received any remuneration or expenses in the period (2022 – nil). The total amount of employee benefit received by key management personnel is nil (2022 – £nil). No employee received in excess of £60,000 (2022 – £60,000.)

The total remuneration to staff in the period was £nil (2022 – £3,115). No employee received benefits in excess of £60,000 (2022 – £60,000).

<b>7 Tangible fixed assets</b>		
	Computer Equipment £	Total £
<b>Cost</b>		
At 1 January 2023	2,000	2,000
Additions	-	-
At 31 December 2023	2,000	2,000
	=====	=====
<b>Depreciation</b>		
At 1 January 2023	1,000	1,000
Charge for year	500	500
At 31 December 2023	1,500	1,500
	=====	=====
<b>Net book value at 31 December 2023</b>	500	500
	=====	=====
Net book value at 31 January 2022	1,000	1,000
	=====	=====

<b>8 Debtors</b>	2023 £	2022 £
Other debtors – gift aid	413	-
	413	-
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)  
FOR THE YEAR ENDED 31 DECEMBER 2023

9	Creditors: amounts falling due within one year	2023 £	2022 £
	Trade creditors	2,620	-
	Other creditors	385	385
		3,005	385
		=====	===

10 Restricted funds

	Balance at 1/1/2023 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2023 £
Bicycle Island	1,079	-	-	-	1,079
Alisa's Fund	61,995	-	(31,336)	-	30,659
	-----	-----	-----	-----	-----
Total restricted funds	63,074	-	(31,336)	-	31,738
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2022 £
Bicycle Island	1,079	-	-	-	1,079
Young People	7,650	-	(7,650)	-	-
Alisa's Fund	84,169	-	(22,174)	-	61,995
Youth Sports Development	70	-	(70)	-	-
	-----	-----	-----	-----	-----
Total restricted funds	92,968	-	(29,894)	-	63,074
	=====	=====	=====	=====	=====

**Bicycle Island** – Donations received to be used towards a "charity of the month" grant.

**Young People** – Donations received that are to be used towards project/charities benefitting specifically young people.

**Alisa's Fund** - Managing a specific donation to support local projects.

**Youth Sports Development** – Donations received that are to be used towards sporting activities for young people.

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2023

### 11 Unrestricted funds

	Balance at 1/1/2023 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2023 £
General fund	57,172 =====	107,994 =====	(45,939) =====	- =====	103,111 =====
Comparative					
	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2022 £
General fund	32,850 =====	87,199 =====	(62,877) =====	- =====	57,172 =====

### 12 Net Assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Non current assets	500	-	500	1,000		1,000
Current assets	105,616	31,738	137,354	56,557	63,074	119,631
Current liabilities	(3,005)	-	(3,005)	(385)	-	(385)
Net Assets at 31 December 2020	103,111 =====	31,738 =====	134,849 =====	57,172 =====	63,074 =====	120,246 =====

### 13 Related party disclosures

Moore (South) LLP, of which a partner Mrs S Lucas is a Trustee has donated accounting work of £1,825 (2022 - £1,765), and charged for bookkeeping, payroll services and software licences of £3,643 (2022 - £385). A balance of £2,520 was outstanding at the year end (2022 - £nil).

During the period the charity received donations and event income including from trustees and their connected businesses totalling £20,106 (2022 - £15,510)

The charity is under the control of the trustees.