

THE WIGHT AID FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022



THE WIGHT AID FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mrs Rachael Randall Mr D Jackson
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs A L Underwood IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	admin@wightaid.org
Website	www.wightaid.org

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

Recruitment and appointment of new trustees

The first (founding) trustees were as notified to the charity commission. Subsequent trustees are appointed in accordance with the Constitution. A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

Trustees that served during the year:

Mr Stephen Porter	
Mrs Claire John	
Mrs Susan Lucas	
Mr Brian Marriott	
Mr Geoffrey Underwood	
Mr Robert Gorham	(Resigned – 22 December 2022)
Mrs Rachael Randall	
Mr David Jackson	(Appointed – 22 December 2022)

Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2022

Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

Achievements and performance

Donations were received from many committed local business including Rouse Ltd; Carisbrooke Shipping and Alta Advisors as well as a number of donations from individuals. Total donations received this year amounted to £37,123 (2021 – £130,115) In addition the key funding raising event, The Charity Gala Ball held raised net proceeds of £28,958 for the charity.

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

Financial review

During the period the charity has total income of £87,199 (2021 – £136,069) comprising donations and funding for use in the local community. The Trust paid out grants of £66,760 (2021 – £62,737).

Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2022 the net assets of the General Fund were some £57,172 (2021 – £32,850), with Restricted Funds of £63,074 (2021 – £92,968) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £56,172 (2021 – £31,350).

Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board

S Lucas – Trustee



Date: 28/11/24

THE WIGHT AID FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the period ending 31 December 2022, which are set out on pages 5-14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Dated: 29/1/24

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	2	37,123	-	37,123	30,115	100,000	130,115
Income from other trading activities:							
- Fundraising events		3,540	-	3,540	2,705	-	2,705
- Supporter Events		<u>46,536</u>	<u>-</u>	<u>46,536</u>	<u>3,249</u>	<u>-</u>	<u>3,249</u>
Total income and endowments		<u>87,199</u> =====	<u>-</u> =====	<u>87,199</u> =====	<u>36,069</u> =====	<u>100,000</u> =====	<u>136,069</u> =====
Expenditure on:							
Fundraising							
Costs of raising funds	4	16,847	-	16,847	1,970	-	1,970
Charitable expenditure							
Grants paid	5	36,866	29,894	66,760	44,556	18,181	62,737
Support costs		<u>9,164</u>	<u>-</u>	<u>8,849</u>	<u>8,496</u>	<u>-</u>	<u>8,496</u>
Total expenditure	4	<u>62,877</u> =====	<u>29,894</u> =====	<u>92,771</u> =====	<u>55,022</u> =====	<u>18,181</u> =====	<u>73,203</u> =====
Net income/(expenditure)		24,322	(29,894)	(5,572)	(18,953)	81,819	62,866
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
Net movement in funds		24,322	(29,894)	(5,572)	(16,953)	79,819	62,866
Reconciliation of funds							
Total funds brought forward		<u>32,850</u>	<u>92,968</u>	<u>125,818</u>	<u>49,803</u>	<u>13,149</u>	<u>62,952</u>
Total funds carried forward		<u>57,172</u> =====	<u>63,074</u> =====	<u>120,246</u> =====	<u>32,850</u> =====	<u>92,968</u> =====	<u>125,818</u> =====

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.


THE WIGHT AID FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2022

	<u>Note</u>		2022 £	2021 £
Fixed Assets				
Tangible assets	7		<u>1,000</u> 1,000	<u>1,500</u> 1,500
			=====	=====
Current assets				
Debtors	8	-		1,310
Cash at bank and in hand		<u>119,631</u>	<u>143,308</u>	
		119,631	144,618	
		=====	=====	
Creditors:				
Amounts falling due within one year	9	<u>(385)</u>	<u>(20,300)</u>	
Net current assets			<u>120,246</u>	<u>124,318</u>
Total assets less current liabilities			<u>120,246</u> =====	<u>125,818</u> =====
Charity Funds:				
Unrestricted funds	11		57,172	32,850
Restricted Funds	10		<u>63,074</u>	<u>92,968</u>
			<u>120,246</u> =====	<u>125,818</u> =====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees


Sue Lucas - Trustee (Treasurer)

Date 28/1/24

The notes on pages 7-14 form part of these financial statements

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2022

Summary of significant accounting policies (continued)

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computer equipment	25% straight line
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(i) Staff costs

When employees have rendered service to the charity, the cost is reflected in these accounts together with employee benefits to which the employees are entitled. The charity operates a defined continuation plan for the benefit of its employees with contributions being expensed as they become payable.

2	Donations and legacies	Unrestricted	Restricted	Total	Total
		2022	2022	2022	2021
		£	£	£	£
	Donations received	35,058	-	35,058	128,365
	Professional services in kind (Note 3)	<u>2,065</u>	<u>-</u>	<u>2,065</u>	<u>1,750</u>
		37,123	-	37,123	130,115
		=====	=====	=====	=====

In respect of the comparative donations received figure of £130,115, £100,000 was in relation to restricted income.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations in kind

The following organisation provided services by way of donations in kind:-

		Total 2022 £	Total 2021 £
Bright Brown	Independent Examination	300	300
Moore (South) LLP	Accountancy and CIO Information	<u>1,765</u>	<u>1,450</u>
		2,065	1,750
		=====	=====

4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fundraising costs				
Event costs	16,347	-	16,347	1,470
Depreciation	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
	16,847	-	16,847	1,970
Charitable expenditure				
Grants paid	36,866	29,894	66,760	62,737
Support costs				
Staff wages (note 6)	3,115	-	3,115	4,672
Bookkeeping and payroll	385	-	385	-
Accountancy and Independent Examination (note 3)	2,065	-	2,065	1,750
Subscriptions	349	-	349	344
Insurance	778	-	778	768
Computer running costs	2,422	-	2,422	931
Bank charges	<u>50</u>	<u>-</u>	<u>50</u>	<u>31</u>
	9,164	-	9,164	8,496
Total Resources Expended	<u>62,877</u>	<u>29,894</u>	<u>92,771</u>	<u>73,203</u>
	=====	=====	=====	=====

In respect of the comparative grants paid figure of £62,737, £18,181 of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £2,065 (2021: £1,750).

5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2022 £	Total 2021 £
Unrestricted grants paid for out of unrestricted funds		
Action 4 Support CIC	500	-
Ability Dogs 4 Young People	-	500
AIM	500	-
Alverstone Old School	-	500
Aspire Ryde	500	-
Black Berry Lane	-	500

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
5 Grants paid (cont'd)		
Breast Cancer Care IOW	500	-
Citizens Advice	-	100
Community Spirited	500	-
Cowes Sailability	-	2,500
Cowes Cricket Club	-	500
Daisy Chains	500	-
First Act 2011	3,500	-
Independent Arts	1,599	3,000
LBT Global	-	2,000
Island Games	1,930	-
IOW Community Bail Partnership	-	2,000
IOW Cricket Board	500	-
IOW Defibrillators	500	-
IOW Godshill Park	-	1,500
IOW Hockey Club	500	-
IOW Learning Zone	350	-
IOW Search and Rescue	500	500
IOW Venue Campaign	500	-
Jigsaw Family Support	-	6,100
Johns Club IOW	6,495	-
Kae's Trust	-	500
Lanesend Primary School	150	-
Medina Marching Band	-	2,500
Men Only IOW	-	890
Music Craft CIC	-	500
Pop Up Soup Kitchen	500	-
St Boniface PCC	-	1,800
Suicide Prevention Intervention IOW	-	1,817
The Gateway Foundation	-	5,000
The Phoenix Project	500	-
The Wight Brainy Bunch	500	-
Umbrella Hub CIC	-	480
Vectis Radio	500	-
Ventnor Exchange	4,300	-
The Rob Hill Foundation	-	500
The Wave Project	-	300
Wet Wheels	1,650	3,000
Waterside Community Trust	-	3,669
Whippingham Community Association	-	3,000
West Wight Men in Sheds	1,535	-
West Wight Nursery	3,000	-
Wight Dash	-	500
Wight Eagles F.C	4,657	-
Wight to be Happy	-	500
YMCA Fairthorne Group	500	-
Returned grant	(300)	(100)
	<u>36,866</u> =====	<u>44,556</u> =====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
5 Grants paid (cont'd)		
	Total 2022 £	Total 2021 £
Restricted grants paid for out of restricted funds		
7 th Newport Scouts	500	-
Apollo Theatre Players	-	500
Brighstone Belles	500	-
Baby Box	500	-
Care in the Garden	1,000	8,000
Children in Care	2,800	-
Fusion Arts	-	500
Friends of Binstead	-	450
IOW Ice Dance and Figure Skating	-	500
Isle Access	-	1,000
Disabled Sailors Association	500	-
IOW Childrens Care	500	-
IOW Search and Rescue	-	400
IOW Venue Campaign	500	-
IOW Youth Trust	2,000	-
Island Games	70	-
Lanesend Primary School	150	-
Medina Marching Band	-	3,000
Nettlestone Primary	500	-
Noel Turner Physics Festival	2,500	-
Northwood House Charitable Trust	258	279
Oakfield C.E Primary	500	-
Osel Enterprise	5,000	-
Revive Newport Youth Cafe	500	-
Riboleau Studios	275	-
Royal Isle of Wight Agricultural Society	500	-
Ryde Academy	500	-
Ryde Rowing Club	2,500	-
Ryde Saints FC	-	500
South West Area Youth	-	1,052
Swim the Wight	-	500
The Gateway Foundation	7,341	1,000
West Wight Timber Bank	-	500
YMCA Fairthorne Group	500	-
	29,894	18,181
	=====	=====
Total Grants Made	66,760	62,737
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
6 Staff costs and Trustee's expenses		
Gross Wages	3,115	4,672
	<u>3,115</u>	<u>4,672</u>
	=====	=====

No trustee received any remuneration or expenses in the period (2021 – nil). The total amount of employee benefit received by key management personnel is nil (2021 - £nil). No employee received in excess of £60,000 (2021 – nil.)

The total remuneration to staff in the period was £3,115 (2021 – £4,672). No employee received benefits in excess of £60,000 (2021 – nil).

7 Tangible fixed assets		
	Computer Equipment £	Total £
Cost		
At 1 January 2022	2,000	2,000
Additions	—	—
At 31 December 2022	<u>2,000</u>	<u>2,000</u>
	=====	=====
Depreciation		
At 1 January 2022	500	500
Charge for year	<u>500</u>	<u>500</u>
At 31 December 2022	<u>1,000</u>	<u>1,000</u>
	=====	=====
Net book value at 31 December 2022	<u>1,000</u>	<u>1,000</u>
	=====	=====
Net book value at 31 January 2021	<u>1,500</u>	<u>1,500</u>
	=====	=====

8 Debtors	2022 £	2021 £
Prepayments	—	1,310
	<u>—</u>	<u>1,310</u>
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2022

9	Creditors: amounts falling due within one year	2022 £	2021 £
	Deferred income – Event income in advance	-	20,300
	Other creditors taxes and social security	385	-
		<u>385</u>	<u>20,300</u>
		=====	=====

The deferred income is in respect of the sale of tickets for a charity ball to be held in 2022.

10 Restricted funds

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2022 £
Bicycle Island	1,079	-	-	-	1,079
Young People	7,650	-	(7,650)	-	-
Alisa's Fund	84,169	-	(22,174)	-	61,995
Youth Sports Development	70	-	(70)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	92,968	-	(29,894)	-	63,074
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2021 £
Bicycle Island	1,079	-	-	-	1,079
Young People	10,000	-	(2,350)	-	7,650
Alisa's Fund	-	100,000	(15,831)	-	84,169
Youth Sports Development	70	-	-	-	70
Specific Software	2,000	-	-	(2,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	13,149	100,000	(18,181)	(2,000)	92,968
	=====	=====	=====	=====	=====

Bicycle Island – Donations received to be used towards a "charity of the month" grant.

Young People – Donations received that are to be used towards project/charities benefitting specifically young people.

Alisa's Fund - Managing a specific donation to support local projects.

Youth Sports Development – Donations received that are to be used towards sporting activities for young people.

Specific Software – Monies received to purchase Donor Software.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Unrestricted funds

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2022 £
General fund	32,850 =====	87,199 =====	(62,877) =====	- =====	57,172 =====
Comparative					
	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2021 £
General fund	49,803 =====	36,069 =====	(55,022) =====	2,000 =====	32,850 =====

12 Net Assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Non current assets	1,000		1,000	1,500	-	1,500
Current assets	56,557	63,074	119,631	51,650	92,968	144,618
Current liabilities	(385)	-	(385)	(20,300)	-	(20,300)
Net Assets at 31 December 2020	57,172 =====	63,074 =====	120,246 =====	32,850 =====	92,968 =====	125,818 =====

13 Related party disclosures

Inflight Peripherals Ltd have donated resources and volunteer time in helping administer the charity.

Moore (South) LLP, of which a partner Mrs S Lucas is a Trustee has donated accounting work of £1,765, and charged for bookkeeping, payroll services and software of £385.

During the period the charity received donations and event income including the Ball event (£4,700 deferred from 2021) from trustees and their connected businesses totalling £15,510.

The charity is under the control of the trustees.