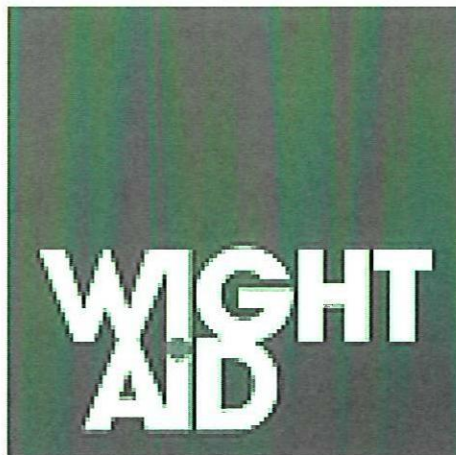


**THE WIGHT AID FOUNDATION**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED  
31 DECEMBER 2020**



# **THE WIGHT AID FOUNDATION**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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## THE WIGHT AID FOUNDATION

### CHARITY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2020

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Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mr Robert Gorham Mrs Rachael Randall
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs R O'Rourke IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	<a href="mailto:admin@wightaid.org">admin@wightaid.org</a>
Website	<a href="http://www.wightaid.org">www.wightaid.org</a>

## THE WIGHT AID FOUNDATION

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

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The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

#### Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

#### Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

#### Recruitment and appointment of new trustees

The first (founding) trustees were as notified to the charity commission. Subsequent trustees are appointed in accordance with the Constitution. A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

#### Trustees that served during the year:

Mr Stephen Porter  
Mrs Claire John  
Mrs Susan Lucas  
Mr Brian Marriott  
Mr Geoffrey Underwood  
Mr Robert Gorham  
Mrs Rachael Randall

#### Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

#### Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number. The Administrator is not a director/trustee.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

#### Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

#### Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to



## THE WIGHT AID FOUNDATION

### TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

#### Covid 19

The trustees have assessed the impact on the Charity of Covid 19, during the lockdown a joint initiative was undertaken called the Crisis Appeal with a number of other local charities to distribute as many local grants as possible in a timely manner. The charity has continued to meet monthly and pursue its main objectives throughout the pandemic.

#### Achievements and performance

Donations were received from Inflight Peripherals Limited, JMC Hire, Yarmouth Harbourmaster, Glamping the Wight Way, and Cowes Chiropractic; as well as a number of donations from individuals, from cake sales, and through the 'Give As You Live' scheme. Total donations received this year amounted to £108,542 (2019 – £71,023).

#### Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

#### Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

#### Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

#### Financial review

During the period the charity has total income of £189,703 (2019 - £88,204) comprising donations and funding for use in the local community. The Trust paid out grants of £110,516 (2019 - £75,841).

#### Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

As at 31 December 2020 the net assets of the General Fund were some £49,803 (2019 – £11,297), with Restricted Funds of £13,149 (2019 – £1,079). The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total funds held at the year-end of £62,952 (2019 - £12,376).

#### Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

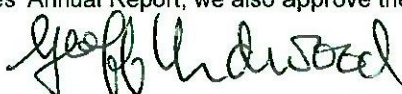
In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board



G Underwood – Trustee

Date: 23 December 2021

## THE WIGHT AID FOUNDATION

### INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts of the charity for the period ending 31 December 2020, which are set out on pages 5-10

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

#### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

#### Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Gavin Kelly ACA FCCA  
Bright Brown Limited  
Chartered Accountants  
Newport  
Isle of Wight

Dated 23/12/21



# THE WIGHT AID FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
<b>Income and endowments from:</b>							
Donations and legacies	2	98,542	10,000	108,542	70,292	731	71,023
Income from other trading activities:							
- Fundraising events		5,205	-	5,205	5,796	-	5,796
- Supporter Events		20,593	51,605	72,198	11,385	-	11,385
Other income							
- Coronavirus Job Retention Scheme		<u>3,758</u>	<u>-</u>	<u>3,758</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total income and endowments</b>		<u>128,098</u>	<u>61,605</u>	<u>189,703</u>	<u>87,473</u>	<u>731</u>	<u>88,204</u>
<b>Expenditure on:</b>							
<b>Fundraising</b>							
Costs of raising funds		11,911	-	11,911	3,523	-	3,523
<b>Charitable expenditure</b>							
Grants paid	5	44,747	65,769	110,516	76,189	(348)	75,841
Support costs		16,700	-	16,700	8,991	-	8,991
<b>Other</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total expenditure</b>	4	<u>73,358</u>	<u>65,769</u>	<u>139,127</u>	<u>88,703</u>	<u>(348)</u>	<u>88,355</u>
<b>Net income/(expenditure)</b>		54,740	(4,164)	50,576	(1,230)	1,079	(151)
Transfer between funds		<u>(16,234)</u>	<u>16,234</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>38,506</u>	<u>12,070</u>	<u>50,576</u>	<u>(1,230)</u>	<u>1,079</u>	<u>(151)</u>
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>11,297</u>	<u>1,079</u>	<u>12,376</u>	<u>12,527</u>	<u>-</u>	<u>12,527</u>
<b>Total funds carried forward</b>		<u>49,803</u>	<u>13,149</u>	<u>62,952</u>	<u>11,297</u>	<u>1,079</u>	<u>12,376</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

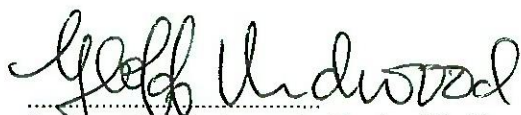
# THE WIGHT AID FOUNDATION

## BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>Note</u>	2020 £	2019 £
<b>Current assets</b>			
Debtors	8	2,570	1,660
Cash at bank and in hand		<u>62,673</u>	<u>18,771</u>
		65,243	20,431
<b>Creditors:</b>			
Amounts falling due within one year	9	<u>(2,291)</u>	<u>(8,055)</u>
<b>Net current assets</b>		62,952	12,376
<b>Total assets less current liabilities</b>		62,952	12,376
		=====	=====
<b>Charity Funds:</b>	10		
Unrestricted funds		49,803	11,297
Restricted Funds		<u>13,149</u>	<u>1,079</u>
		62,952	12,376
		=====	=====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees

  
Geoffrey Paul Underwood – Trustee (Chair)

  
Sue Lucas - Trustee (Treasurer)

Date 23 December 2021

The notes on pages 7-13 form part of these financial statement.



# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

### 1 Summary of significant accounting policies

---

#### (a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

#### (c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

#### (d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### Summary of significant accounting policies (continued)

#### (e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

#### (f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

#### (g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

#### (h) Going concern

During the year the charity was affected by the COVID-19 pandemic which affected the amount of donations received from usual income streams of the charity. However, additional funding streams were established which allowed the charity to continue grant giving and the furtherance of the charitable objectives. The charity remains on strong financial footing and therefore these financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

#### (i) Staff costs

When employees have rendered service to the charity, the cost is reflected in these accounts together with employee benefits to which the employees are entitled. The charity operates a defined contribution plan for the benefit of its employees with contributions being expensed as they become payable.

2	Donations and legacies	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
	Donations received	97,942	10,000	107,942	70,423
	Professional services in kind (Note 3)	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
		<u>98,542</u>	<u>10,000</u>	<u>108,542</u>	<u>71,023</u>
		=====	=====	=====	=====

In respect of the comparative donations received figure of £70,423, £731 was in relation to restricted income.

### 3 Donations in kind

The following organisation provided services in kind in the first period of the Charity:-

		Total 2020 £	Total 2019 £
Bright Brown	Independent Examination	100	100
Moore (South) LLP	Accountancy and CIO Information	<u>500</u>	<u>500</u>
		<u>600</u>	<u>600</u>
		===	===



# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
<b>Fundraising costs</b>				
Event launch costs	11,911	-	11,911	3,523
<b>Charitable expenditure</b>				
Grants paid	44,747	65,769	110,516	75,841
<b>Support costs</b>				
Staff wages (note 6)	14,017	-	14,017	6,241
Accountancy and Independent Examination	600	-	600	600
Postage and carriage	-	-	-	269
Subscriptions	344	-	344	639
Insurance	759	-	759	1,083
Computer running costs	909	-	909	142
Bank charges	71	-	71	17
	<u>16,700</u>	<u>-</u>	<u>16,700</u>	<u>8,991</u>
<b>Total Resources Expended</b>	<u>73,358</u>	<u>65,769</u>	<u>139,127</u>	<u>88,355</u>

In respect of the comparative grants paid figure of £75,841, (£348) of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £ (2020 - £600).

### 5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2020 £	Total 2019 £
<b>Unrestricted grants paid for out of unrestricted funds</b>		
7 <sup>th</sup> Newport Scouts	3,000	-
Action 4 Support CIC	500	1,500
Ad Lib Theatre	-	750
Age UK IOW	-	490
Alzheimer Café IW	500	-
Angel Radio	500	-
Arreton Cricket Club	-	2,750
Aspire Ryde	-	493
Bembridge Heritage	2,000	-
Bembridge Village Hall	500	-
Blue Lamp Trust	500	-
Brading Community Partnership	-	1,500
Brading Town FC	-	1,400
Break the Cycle	-	3,082
Breakout Youth	200	-
Breast Cancer Care IOW	500	-
Calbourne Recreation Centre	-	500
Care in the Garden	4,000	-
Carers IW	-	2,000
Chess in Schools & Community	500	-



# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Grants paid (cont'd)

	Total 2020 £	Total 2019 £
Cowes Sailability	-	2,825
Cowes Youth Football Club	500	-
Cruse Bereavement Care	500	-
Daisy Chains	-	500
East Cowes Victoria Girls FC	500	-
East Cowes Methodist	2,000	-
Footprint Trust	-	1,000
Friends of St Thomas Association	-	500
Friends of Quarr	500	-
Free Food in Sandown	-	400
Girlguiding IW	-	100
Greater Ryde Benevolent Trust	500	-
Havenstreet Table Tennis	420	-
IOW Association for Spina Bifida & Hydrocephalus	-	1,000
IOW Branch MNDA	-	300
IOW Cricket Board	-	250
IOW Duke of Edinburgh	720	-
IOW Healthcare Charitable funds	2,850	-
IOW Highland Pipes and Drums	1,500	-
IOW Island Games Association	-	1,500
IOW Search and Rescue	-	500
IOW Street Pastors	480	-
IOW Venue Campaign	1,000	-
Isle Access	-	2,160
IW Story Festival	250	-
Lanesend Primary School	250	-
Jigsaw Family Support	3,000	-
John Catte's Skate Club CIC	-	3,250
Johns Club IOW	2,000	-
Magpie Arts	-	1,000
Medina House School	-	2,833
Memorial Arts	2,670	-
Muddy Boots	500	-
Neurodiversity	-	750
Niton FC	-	500
Northwood House Charitable Trust	300	2,800
Parochial Church Council Wootton – St Marks Church	-	2,000
Pat the happy pony Therapy	-	350
Planet Aware	-	250
The Rainbow Club	-	1,850
Revive Newport Youth Café	-	4,000
Royal IW County Show	-	500
Ryde Methodist Church	-	1,550
Ryde Saints FC	1,540	-
Sassy CIC	500	-
Saturday Club for Deaf Children	-	3,000
Sensory Space CIC	487	-
Shanklin Men in Sheds	500	-
St Patricks Church	1,500	-
Storeroom 2010	-	450
Suicide Prevention Intervention IOW	-	4,151
South West Area Youth	500	979
South Wight Youth Theatre	500	-
Tailored Entertainment	200	-
The Phoenix Project	-	2,250
Vectis Astronomical Society	-	1,000
Vectis Radio	1,200	1,300
Ventnor School of Mosaics	400	-
Ventnor Botanical Gardens	500	-
Waterside Community Trust	-	1,500

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 5 Grants paid (cont'd)

	Total 2020 £	Total 2019 £
The Wave Project	-	2,000
Wessex Cancer Trust	-	500
West Wight Men in Sheds	-	2,000
West Wight Nursery	-	5,000
West Wight Timebank	800	-
Wight Community Action	500	-
Wight Diamonds Marching Band	-	500
Wight Hot Pipes	480	-
Wighthorse CIC	-	876
Wight to be Happy	-	550
YMCA Fairthorne Group	2,000	-
Returned grant	(500)	-
	44,747	76,189
	=====	=====
	Total 2020 £	Total 2019 £
<b>Restricted grants paid for out of restricted funds</b>		
Sandown Youth Club (returned from 2017)	-	(348)
Age UK	10,400	-
Baby Box	4,000	-
Carers IW	600	-
Chale Parish	500	-
Cowes Sustainability	400	-
Diddi	1,000	-
Embracing Age	10,000	-
IOW Cabs	500	-
IOW Search and Rescue	500	-
IOW Youth Trust	3,000	-
Isorropia	8,000	-
People Matters	500	-
Pop Up Soup Kitchen	1,000	-
Sight For Wight	4,000	-
Suicide Prevention	6,054	-
Vectis Housing	3,000	-
West Wight Community	9,815	-
West Wight Men in Sheds	500	-
Wight Dash	1,000	-
Wessex Cancer Trust	1,000	-
	65,769	(348)
	=====	=====
Total Grants Made	110,516	75,841
	=====	=====

### 6 Staff costs and Trustee's expenses

Gross Wages	13,743	6,204
Employers Pension	274	37
	14,017	6,241
	=====	=====

No trustee received any remuneration or expenses in the period (2019 – nil). The total amount of employee benefit received by key management personnel is nil (2019 - £nil). No employee received in excess of £60,000 (2019 – nil.)

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 6 Staff costs and Trustee's expenses (cont.)

The total remuneration to staff in the period was £14,017 (2019 – £6,241). No employee received benefits in excess of £60,000 (2019 – nil).

### 7 Volunteers

During the period team members within Inflight Peripherals Limited gave their time and support to the charity in many areas, including organising events, media presence and coverage, including the website, literature and all administrative tasks including, accounting, organising and hosting all board meetings, monitoring all grant applications in line with the policy, communicating with all contacts and beneficiaries of the charity. Without their contribution, the charity would not have been able to keep the promise of delivering all grants onto the recipients. In line with the accounting policy, volunteer time is not included at a value.

8 Debtors	2020 £	2019 £
Donations and auction promises due	2,570	1,160
Prepayments	—	500
	2,570	1,660
	=====	=====
9 Creditors: amounts falling due within one year	2020 £	2019 £
Grants payable	100	2,858
Amount received in advance	1,987	1,000
Deferred income – Event income in advance	—	4,110
Other creditors taxes and social security	204	87
	2,291	8,055
	=====	=====



# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Restricted funds

	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2020 £
Bicycle Island	1,079	-	-	-	1,079
Young People	-	10,000	-	-	10,000
Crisis Appeal	-	49,535	(65,769)	16,234	-
Youth Sports Development	-	70	-	-	70
Specific Software	-	2,000	-	-	2,000
	=====	=====	=====	=====	=====
Total restricted funds	1,079	61,605	(65,769)	16,234	13,149
	=====	=====	=====	=====	=====

### Comparative

	Balance at 1/1/2019 £	Income £	Expenditure £	Transfers to unrestricted £	Balance at 31/12/2019 £
Bicycle Island	-	731	348	-	1,079
	=====	=====	=====	=====	=====
Total restricted funds	-	731	348	-	1,079
	=====	=====	=====	=====	=====

**Bicycle Island** – Donations received to be used towards a “charity of the month” grant.

**Young People** – Donations received that are to be used towards project/charities benefitting specifically young people.

**Crisis Appeal** – An appeal fund set up to help charities/voluntary organisations through the COVID pandemic. During the year funds were transferred from the general fund to support the grant giving of the Crisis Appeal.

**Youth Sports Development** – Donations received that are to be used towards sporting activities for young people.

**Specific Software** – Monies received to purchase Donor Software.

### 11 Unrestricted funds

	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2020 £
General fund	11,297	128,098	(73,358)	(16,234)	49,803
	=====	=====	=====	=====	=====

### Comparative

	Balance at 1/1/2019 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2019 £
General fund	12,527	87,473	(88,703)	-	11,297
	=====	=====	=====	=====	=====

# THE WIGHT AID FOUNDATION

## NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Net Assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Current assets	52,094	13,149	65,243	19,352	1,079	20,431
Current liabilities	(2,291)	-	(2,291)	(8,055)	-	(8,055)
Net Assets at 31 December 2020	49,803	13,149	62,952	11,297	1,079	12,376
	=====	=====	=====	=====	=====	=====

### 13 Related party disclosures

During the period the charity received donations from Inflight Peripherals Ltd totalling £56,660 (2019 - £50,678), a company from which Mr G P Underwood (trustee) is a controlling party. Inflight Peripherals Ltd have also donated resources in helping administer the charity.

Donations were received from Moore (South) LLP, which Mrs Susan Lucas (trustee) is a partner of, totalling £300 (2019 - £2,037). Moore (South) LLP has also donated accounting support.

Donations were received from Mr Stephen Porter (trustee) of £nil (2019 - £250).

Donations were received from Mr Brian Marriot (trustee) of £nil (2019 - £80).

The charity is under the control of the trustees.