

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Details

Other names WIGHT AID

Status Registered

Legal form CIO

Registered 2016-04-12

Register [View on the Charity Commission register](#)

Contact

Address I F P L Building
Elm Lane
Calbourne
Newport
PO30 4JY

Phone 01983555900

Email admin@wightaid.org

Website www.wightaid.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY OF THE ISLE OF WIGHT AND IN PARTICULAR:-- THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES,- ADVANCEMENT OF EDUCATION, CULTURE TRADITIONS AND HERITAGE,- THE ADVANCEMENT OF CITIZENSHIP OR COMMUNITY DEVELOPMENT,- THE ADVANCEMENT OF AMATEUR SPORT, ESPECIALLY FOR THE YOUNG AND PEOPLE WITH DISABILITIES,- THE RELIEF OF THOSE IN NEED BY REASON OF YOUTH, AGE, ILL HEALTH, DISABILITY, FINANCIAL HARDSHIP OF OTHER DISADVANTAGE,- THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENT.NOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH (SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005) AND (SECTION 2 OF THE CHARITIES ACT (NORTHERN ISLAND) 2008).

Activities: The WightAID Foundation benefits the local community of the Isle of Wight by granting funds that will support and enhance the services offered to those who are particularly in need. By granting these funds, the charity is able to assist with the continuation and growth of vital services for those living on the Island. These services aim to enrich the lives of individuals in the local community.

Classification

- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Isle Of Wight

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£112,398	£136,379	-	-
2023-12-31	£107,994	£93,391	-	-
2022-12-31	£85,574	£91,146	-	-
2021-12-31	£138,309	£72,903	-	-
2020-12-31	£189,703	£139,127	-	-

Trustees

Name	Role	Appointed
GEOFFREY PAUL UNDERWOOD DL	Chair	2015-11-27
BRIAN JAMES MARRIOTT		2015-11-27
CLAIRE CAROLINE JOHN		2015-11-27
David Jackson		2022-12-22
Rachael Randall		2019-04-30
STEPHEN PORTER		2015-11-27
SUSAN LUCAS		2015-11-27

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Accounts

Charity registration number 1166476 (England and Wales)

**THE WIGHT AID FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE WIGHT AID FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr B Marriott
Mr G Underwood
Mrs C C John
Mr S Porter
S Lucas
Mr D Jackson
Mrs R A Randall

Charity number

1166476

Accountants

Moore (South) LLP
9 St Johns Place
Newport
Isle of Wight
PO30 1LH
tel: 01983 825000
email: newport@mooresouth.co.uk

Independent examiner

Bright Brown
Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Solicitors

Glanvilles Damant
The Courtyard
St Cross Business Park
Newport
Isle of Wight
PO30 5BF

THE WIGHT AID FOUNDATION

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THE WIGHT AID FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Charity's objects are the promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Public benefit

In setting the Charity's objectives and in establishing the charity and running its activities, Trustees have given careful consideration to the Charity Commission's guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Activities

The charity is grant making from the funds that are provided and donated to it, so that meaningful grants can be made to help charitable and community organisations in the Isle of Wight.

Achievements and performance

Significant activities and achievements against objectives

Donations were received from many committed local business as well as a number of donations from individuals. Total donations received this year amounted to £74,374 (2023 – £64,061). In addition funding raising events raised £1,220 (2023 - the Garden Party raised proceeds of £41,808) for the charity.

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in the notes to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

THE WIGHT AID FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

During the year, the charity has total income of £112,398 (2023 - £131,970) comprising donations and funding for use in the local community. Included in this total income was gifts in kind totalling £36,804 (2023 - £26,101). The Trust paid out grants of £92,806 (2023 - £75,771).

Reserves policy

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2024 the unrestricted funds were some £101,495 (2023 – £103,111), with Restricted Funds of £9,373 (2023 – £31,738) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £101,494 (2023 - £102,611).

Risk

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the island community, and are satisfied that policies and systems are put in place to mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trust. Grants can only be paid out from available funds.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr B Marriott
Mr G Underwood
Mrs C C John
Mr S Porter
S Lucas
Mr D Jackson
Mrs R A Randall

Recruitment and appointment of trustees

A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

THE WIGHT AID FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

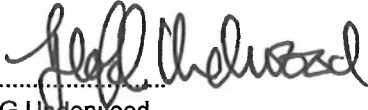
Organisational structure

The charity trustees, constituted as a Committee of Management meet on a regular basis (normally at least ten times a year) with a Chair and Treasurer elected from their number.

The Charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial matters such as internal controls, expenditure and reserves.

All new Trustees receive a copy of the Constitution, together with the Trustees code of conduct. Those appointed as Trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications and guidance is made available as appropriate.

The trustees' report was approved by the Board of Trustees.



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Mr G Underwood

Trustee

Date: 27/10/2025

THE WIGHT AID FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE WIGHT AID FOUNDATION

I report to the trustees on my examination of the financial statements of The Wight Aid Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

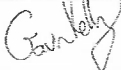
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Gavin Kelly ACA FCCA
Bright Brown

Chartered Accountants
Exchange House
St Cross Lane
Newport
Isle of Wight
PO30 5BZ

Dated: 27 October 2025
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THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds	Restricted funds	Total	As restated. Unrestricted funds	Restricted funds	As restated Total
	Notes	2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
Income from:							
Donations and legacies	3	111,178	-	111,178	90,162	-	90,162
Other trading activities	4	1,220	-	1,220	41,808	-	41,808
Total income		<u>112,398</u>	<u>-</u>	<u>112,398</u>	<u>131,970</u>	<u>-</u>	<u>131,970</u>
Expenditure on:							
Raising funds	5	838	-	838	7,315	-	7,315
Charitable activities	6	113,176	22,365	135,541	78,716	31,336	110,052
Total expenditure		<u>114,014</u>	<u>22,365</u>	<u>136,379</u>	<u>86,031</u>	<u>31,336</u>	<u>117,367</u>
Net income/(expenditure) and movement in funds		(1,616)	(22,365)	(23,981)	45,939	(31,336)	14,603
Reconciliation of funds:							
Fund balances at 1 January 2024		103,111	31,738	134,849	57,172	63,074	120,246
Fund balances at 31 December 2024		<u>101,495</u>	<u>9,373</u>	<u>110,868</u>	<u>103,111</u>	<u>31,738</u>	<u>134,849</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

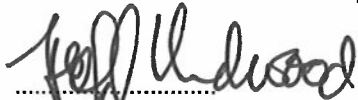
THE WIGHT AID FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		-		500
Current assets					
Debtors	14	605		413	
Cash at bank and in hand		112,195		136,941	
		<u>112,800</u>		<u>137,354</u>	
Creditors: amounts falling due within one year	15	<u>(1,932)</u>		<u>(3,005)</u>	
Net current assets			<u>110,868</u>		<u>134,349</u>
Total assets less current liabilities			<u>110,868</u>		<u>134,849</u>
The funds of the charity					
Restricted income funds	16		9,373		31,738
Unrestricted funds	17		101,495		103,111
			<u>110,868</u>		<u>134,849</u>

The financial statements were approved by the trustees on 27/10/25



Mr G Underwood
Trustee



S Lucas
Trustee

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the Registered Office is given in the Legal and Administrative Information. The nature of the Charity's operation and principal activities are described in the Trustees' Report.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Donated facilities and donated professional services are recognised as income at their fair value, when the economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity - for example the amount the charity would be prepared to pay in the open market for such facilities and services. A corresponding amount is included within expenditure.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Income from fundraising events are recognised as the funds are received, or the charity is notified, the amount can be measured reliably and the receipt is probable.

No amount is included in the financial statements for volunteer time in line with the Charities SORP. Items of income and expenditure are not netted off.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Fundraising costs are those incurred in seeking voluntary donations and in putting on fundraising events.

Grant payments made to local good causes, and recognised when those grants are awarded and payments made to locally based charities and organisations in accordance with the objects of the charity. Grants are made subject to the availability of funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant award, as this gives rise to a reasonable expectation that the recipient will receive the funds. In the event that conditional grants are made relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer Equipment	25% on cost.
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Income from donations and legacies

	Unrestricted funds 2024 £	As restated Unrestricted funds 2023 £
Donations and gifts	111,178	90,162
Donations and gifts		
Donations	74,374	64,061
Gifts in kind	36,804	26,101
	<u>111,178</u>	<u>90,162</u>

Included in donations and gifts, are donations in kind of services in relation to the following:

Professional accountancy services

Total in kind donations £2,200 (2023 - £2,125), comprising:
£1,900 for the preparation of accounts by Moore (South) LLP (see related party note), and
£300 in relation to the Independent Examination of the accounts by Bright Brown Chartered Accountants.

Seconded staff

Total in kind donation of £22,609 (2023 - £19,986). Further details are given in the related party note.

Office accommodation

Total in kind donation £1,995 (2023 - £3,990). Further details are given in the related party note.

Website costs

Total in kind donation £10,000 (2023 - nil) was incurred in relation to website development. This cost was split evenly between the developer, and a Trustee. Further details are given in the related party note.

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,220	41,808

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	338	6,815
Depreciation and impairment	500	500
	<u>838</u>	<u>7,315</u>

6 Expenditure on charitable activities

	Grants to Isle of Wight community 2024 £	As restated Grants to Isle of Wight community 2023 £
Direct costs		
Grant funding of activities (see note 7)	92,806	75,771
Share of support and governance costs (see note 8)		
Support	42,735	34,281
	<u>135,541</u>	<u>110,052</u>
Analysis by fund		
Unrestricted funds	113,176	78,716
Restricted funds	22,365	31,336
	<u>135,541</u>	<u>110,052</u>

7 Grants payable

	Grants to Isle of Wight community 2024 £	Grants to Isle of Wight community 2023 £
Grants to institutions:		
Other	92,806	75,771
	<u>92,806</u>	<u>75,771</u>

A full schedule of the grants paid to the Isle of Wight Community is included in note 21.

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THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities	2024	As restated 2023
	£	£
Bookkeeping and payroll	3,498	3,643
Subscriptions	382	343
Insurance	825	788
IT and computer costs	10,446	2,973
Bank charges	99	433
Rent & rates - office and storage	2,657	3,990
Sundry	19	-
Seconded staff	22,609	19,986
Governance costs	2,200	2,125
	<u>42,735</u>	<u>34,281</u>
Analysed between:		
Grants to Isle of Wight community	<u>42,735</u>	<u>34,281</u>

Included in support and governance costs are donations in kind totalling £36,804 (2023 - £26,101).

9 Net movement in funds	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	2,200	2,125
Depreciation of owned tangible fixed assets	500	500
	<u>2,700</u>	<u>2,625</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Tangible fixed assets

	Computer Equipment £
Cost	
At 1 January 2024	2,000
At 31 December 2024	2,000
Depreciation and impairment	
At 1 January 2024	1,500
Depreciation charged in the year	500
At 31 December 2024	2,000
Carrying amount	
At 31 December 2023	500

14 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Gift Aid receivable	605	413

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	2,620
Accruals and deferred income	1,932	385

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Resources expended £	At 31 December 2024 £
Bicycle Island	1,079	-	1,079
Alisa's Fund	30,659	(22,365)	8,294
	31,738	(22,365)	9,373

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds (Continued)

Previous Year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
Bicycle Island	1,079	-	1,079
Alisa's Fund	61,995	(31,336)	30,659
	<u>63,074</u>	<u>(31,336)</u>	<u>31,738</u>

Restricted funds include:

Bicycle Island: Donations received to be used towards a charity of the month grant.

Alisa's Fund: Managing a specific donation to support local projects.

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>103,111</u>	<u>112,398</u>	<u>(114,014)</u>	<u>101,495</u>
Previous Year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	<u>57,172</u>	<u>131,970</u>	<u>(86,031)</u>	<u>103,111</u>

18 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	<u>101,495</u>	<u>9,373</u>	<u>110,868</u>
	<u>101,495</u>	<u>9,373</u>	<u>110,868</u>

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	500	-	500
Current assets/(liabilities)	102,611	31,738	134,349
	<u>103,111</u>	<u>31,738</u>	<u>134,849</u>

19 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

Newstell Properties Limited, a company controlled by Mr Geoff Underwood a Trustee of the charity donated office and storage accommodation to the charity from the period June 2023 to March 2024. This has been estimated at £1,995 (2023 - £3,990). In addition a family member of Mr Underwood was seconded by the company to help with the running of the charity at an estimated cost of £22,609 (2023 £19,986). The in-kind donations are reflected in both donations and support costs.

Moore (South) LLP of which Mrs S Lucas is a partner and is a Trustee of the Charity, has donated accounting work including the preparation of the Charity's statutory accounts of £1,900 (2023 - £1,825), and charged for bookkeeping and payroll services and software licences of £4,391 (2023 - £3,643). At the year end £1,932 was included in creditors (2023 - £2,520). In addition, Mrs S Lucas donated £3,000 (2023 - £Nil) to the charity.

Hardacre I.T. Limited of which David Jackson is a Director and is a Trustee of the Charity, contributed £5,000 (2023 - nil) towards website development costs.

In addition to the items above, the Charity received unrestricted donations and event income including from Trustees and their connected businesses and family totalling £10,515 (2023 - £20,106).

The Charity is controlled by the Trustees.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Prior period adjustment

Changes to the balance sheet

	At 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Capital funds			
Income funds			
Restricted funds	31,738	-	31,738
Unrestricted funds	103,111	-	103,111
	<u>134,849</u>	<u>-</u>	<u>134,849</u>
Total equity	134,849	-	134,849

Changes to the profit and loss account

	Period ended 31 December 2023		
	As previously reported	Adjustment	As restated
	£	£	£
Donations and legacies	66,186	23,976	90,162
Charitable activities	86,076	23,976	110,052
	<u>14,603</u>	<u>-</u>	<u>14,603</u>
Net movement in funds	14,603	-	14,603

An adjustment was made to the comparatives to reflect the inclusion of gifts in kind. There was no overall effect to the surplus or balance sheet.

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

® - Denotes grants made from restricted funds.

	Total 2024 £	Total 2023 £
1 st Godshill & Rookley Scout Group	5,000	-
7 th Newport Scout Group	-	60
Action 4 Support CIC	500 ®	-
AIM	-	500
Alzheimer Café	-	5,000®
Andrew Cassell Foundation	-	500
Apollo Theatre Players	500	-
Apollo Theatre Players	-	500 ®
Arreton Community Hall	-	2,500
Arukah Project	7,000 ®	-
Aspire Ryde	-	2,500
Bembridge Futsal Team	1,500	-
Birth Hub	-	480 ®
Bodster Equine CIC	-	418 ®
Booster Equine Association	300	-
Breast Cancer Care IOW	-	-
Brighstone Belles	500 ®	-
Brighstone Mosaic Group	-	400 ®
Brighstone Preschool	-	500 ®
Brighstone Christmas Tree Festival	339 ®	-
Brighstone Reading Rooms & Social Club	-	500
Brighstone Youth Football	-	500 ®
Calbourne Recreation Centre	-	500
Care In The Garden	-	1,000
Citizens Advice IOW	-	500
Community Spirited	500	1,000
Cowes Heritage and Community Group	-	340
Cowes Men in Sheds	-	500
Cowes Sailability	-	2,500 ®
Cowes Sea Cadets	-	1,000
Daisy Chains	500	-
Daisy Chains	500 ®	1,900 ®
Dementia Afternoon Tea Club	500 ®	-
Disabled Sailors	1,500	-
East Cowes Community Partnership	500	-
Embracing Age	500 ®	-
Embracing Age	-	500 ®
First Act 2011	460	-
Free Food in Sandown	-	865
Freshwater Independent Lifeboat	10,000	-
Friends of Niton School	-	500
Getaway Foundation	4,760	-
Getaway Foundation	1,000 ®	5,601 ®
Gumard Parent and Toddler Group	-	500 ®
Ickle Pickle Children's Charity	1,771	-
Ickle Pickle Children's Charity	1,000 ®	-
Independent Arts	-	1,060
Isle Access	1,000	-
Isle Access	1,000 ®	-
Isorropia Foundation CIC	500	-
IW Cricket Board	500	-
IW Defibrillators	2,000	-
IW Duke of Edinburgh	1,800	-
IW Pantries	1,000 ®	-
IW Pantries	4,000	-
IW Pony Club	1,800	-
IW Prostate Cancer Support	5,000	-

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Grants paid (continued)

IW Rotary	600 ®	-
IW Scouts Corf Scout Campsite	455 ®	-
IW Society for the Blind	1,000	-
IW Society for the Blind	1,000 ®	3,242 ®
IW Street Pastors	-	500 ®
IW Venue Campaign	500	500
IW Youth Trust	-	60
Memorial Hall Arts and Leisure	-	500
Lanesend Primary School	200	-
MAD-AID	500 ®	-
Memorial Hall Arts	500	-
Men Only IOW	1,800	6,500
Music Craft CIC	-	2,000
Natural Enterprise	1,000	-
Natural Enterprise	1,000 ®	-
Nature Therapy CIC	500	-
Nettlestone and Seaview Mens Shed	500	-
Newport Carnival	-	500
Northwood House Charitable Trust	7,844	-
Northwood House Charitable Trust	1,000 ®	-
Operation Geranium	-	500 ®
Pigsty Farm CIC	500	-
Planet Aware	-	500
Queensgate Foundation Primary	500	500
Revive Newport Youth Café	-	1,000 ®
Ryde Saints Football Club	-	2,000
Sandown and District Historical Association	500	-
Sandown and Lake Football Club	500	-
Shanklin and Sandown Rowing Club	4,740	-
Shanklin Football Club	500	-
Sandown Aviation Men's Shed	416	-
Sandown Family Events	500	500
Sensory Space CIC	-	500
Shanklin Regatta	500	-
Solent Singers	-	370
South West Area Youth	1,500 ®	-
Sporting Opportunities Isle of Wight	-	500
St Catherine's School	-	750
St Helens Primary School	500 ®	-
St Mary and St Thomas C of E Primary	-	1,000
Starlight Academy	500	-
Storeroom 2010	495 ®	-
Sun Drum Forest	-	500
Terry Ramplin Charity Lights	675	-
The Bay CE School	-	500
The Phoenix Project	-	2,940
Tidal Family Support	-	4,000
Vectis Radio	-	2,599
Vectis Rugby Club	-	500
Viva Carnival Club	-	500
Ventnor and District Local History Society	790	-
Ventnor Carnival Association	500 ®	-
Ventnor Cricket Club	600	-
Ventnor Exchange	-	-
Ventnor Youth Football Club	485	-
Waterside Community Trust	-	1,831
Waterside Community Trust	-	1,000 ®
West Wight Men in Sheds	-	-
West Wight Timebank	-	500 ®
Wetwheels Solent CIC	-	1,500 ®
Wight Eagles F.C	-	-
Wight Horse CIC	476 ®	60

THE WIGHT AID FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

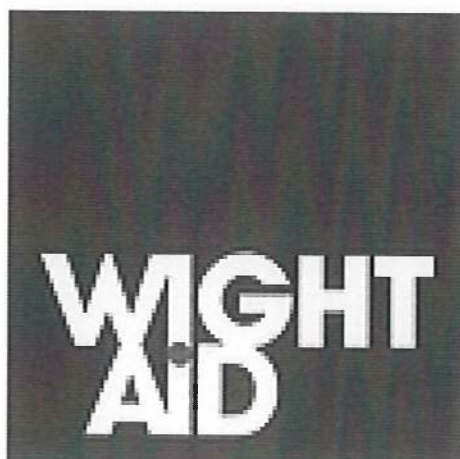
21	Grants paid (continued)		
	Wight Ice Leisure	-	3,000 ®
	Wight Rock Community Events CIC	500	-
	Wildheart Trust	-	500
	Wootton Tots Club	-	395 ®
	Wroxall Woollies	500 ®	-
	X-treme Explorer Scout Unit	-	400 ®
	Yes Creative Beats	500	-
	YMCA Fairthorne Group	-	500 ®
	Returned grant	-	-
	Total Grants paid out	92,806	75,771
		=====	=====
	Analysis of funds		
	Unrestricted funds	70,441	44,435
	Restricted funds	22,365	31,336
		-----	-----
	Total Grants Made	92,806	75,771
		=====	=====

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Accounts

THE WIGHT AID FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2023



THE WIGHT AID FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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Charity Information	1
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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023**

Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mrs Rachael Randall Mr D Jackson
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs A L Underwood IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	admin@wightaid.org
Website	www.wightaid.org

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

Recruitment and appointment of new trustees

A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

Trustees that served during the year:

Mr Stephen Porter
Mrs Claire John
Mrs Susan Lucas
Mr Brian Marriott
Mr Geoffrey Underwood
Mrs Rachael Randall
Mr D Jackson

Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2023

Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

Achievements and performance

Donations were received from many committed local business as well as a number of donations from individuals. Total donations received this year amounted to £66,186 (2022 – £37,123) In addition the key funding raising event, The Garden Party held raised proceeds of £40,676 for the charity.

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

Financial review

During the period the charity has total income of £107,994 (2022 - £87,199) comprising donations and funding for use in the local community. The Trust paid out grants of £75,771 (2022 - £66,760).

Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2023 the net assets of the General Fund were some £103,111 (2022 – £57,172), with Restricted Funds of £31,738 (2022 – £63,074) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £102,611 (2022 - £56,172).

Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board

G Underwood – Trustee



Date: 3/10/24

THE WIGHT AID FOUNDATION

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report on the accounts of the charity for the period ending 31 December 2023, which are set out on pages 5-14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Dated: 3/10/24.....

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Income and endowments from:							
Donations and legacies	2	66,186	-	66,186	37,123	-	37,123
Income from other trading activities:							
- Fundraising events		-	-	-	3,540	-	3,540
- Supporter Events		<u>41,808</u>	<u>-</u>	<u>41,808</u>	<u>46,536</u>	<u>-</u>	<u>46,536</u>
Total income and endowments		<u>107,994</u>	<u>-</u>	<u>107,994</u>	<u>87,199</u>	<u>-</u>	<u>87,199</u>
Expenditure on:							
Fundraising							
Costs of raising funds	4	7,315	-	7,315	16,847	-	16,847
Charitable expenditure							
Grants paid	5	44,435	31,336	75,771	36,866	29,894	66,760
Support costs		<u>10,305</u>	<u>-</u>	<u>10,305</u>	<u>9,164</u>	<u>-</u>	<u>9,164</u>
Total expenditure	4	<u>62,055</u>	<u>31,336</u>	<u>93,391</u>	<u>62,877</u>	<u>29,894</u>	<u>92,771</u>
Net income/(expenditure)		45,939	(31,336)	14,603	24,322	(29,894)	(5,572)
-							
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		45,939	(31,336)	14,603	24,322	(29,894)	(5,572)
Reconciliation of funds							
Total funds brought forward		<u>57,172</u>	<u>63,074</u>	<u>120,246</u>	<u>32,850</u>	<u>92,968</u>	<u>125,818</u>
Total funds carried forward		<u>103,111</u>	<u>31,738</u>	<u>134,849</u>	<u>57,172</u>	<u>63,074</u>	<u>120,246</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

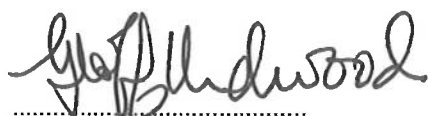
THE WIGHT AID FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2023

	<u>Note</u>	2023 £	2022 £
Fixed Assets			
Tangible assets	7	<u>500</u>	<u>1,000</u>
		500	1,000
		=====	=====
Current assets			
Debtors	8	413	-
Cash at bank and in hand		<u>136,941</u>	<u>119,631</u>
		137,354	119,631
		=====	=====
Creditors:			
Amounts falling due within one year	9	(3,005)	<u>(385)</u>
Net current assets		<u>134,349</u>	<u>119,246</u>
Total assets less current liabilities		<u>134,849</u>	<u>120,246</u>
		=====	=====
Charity Funds:			
Unrestricted funds	11	103,111	57,172
Restricted Funds	10	<u>31,738</u>	<u>63,074</u>
		134,849	120,246
		=====	=====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees


.....
Geoffrey Paul Underwood – Trustee (Chair)


.....
Sue Lucas - Trustee (Treasurer)

Date 3/10/24

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations in kind

The following organisation provided services by way of donations in kind:-

		Total 2023 £	Total 2022 £
Bright Brown	Independent Examination	300	300
Moore (South) LLP	Accountancy and CIO Information	<u>1,825</u>	<u>1,765</u>
		2,125	2,065
		=====	=====

4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
Fundraising costs				
Event costs	6,815	-	6,815	16,347
Depreciation	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
	7,315	-	7,315	16,847
Charitable expenditure				
Grants paid	44,435	31,336	75,771	66,760
Support costs				
Staff wages (note 6)	-	-	-	3,115
Bookkeeping and payroll	3,643	-	3,643	385
Accountancy and Independent Examination (note 3)	2,125	-	2,125	2,065
Subscriptions	343	-	343	349
Insurance	788	-	788	778
Computer running costs	2,973	-	2,973	2,422
Bank charges	<u>433</u>	<u>-</u>	<u>433</u>	<u>50</u>
	10,305	-	10,305	9,164
	-----	-----	-----	-----
Total Resources Expended	<u>62,055</u>	<u>31,336</u>	<u>93,391</u>	<u>92,771</u>
	=====	=====	=====	=====

In respect of the comparative grants paid figure of £66,760, £29,894 of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £2,125 (2022: £2,065).

5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2023 £	Total 2022 £
Unrestricted grants paid for out of unrestricted funds		
7 th Newport Scouts	60	-
Action 4 Support CIC	-	500
AIM	500	500
Andrew Cassell Foundation	500	-
Arreton Community Hall	2,500	-
Aspire Ryde	2,500	500
Breast Cancer Care IOW	-	500

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Total 2023 £	Total 2022 £
5 Grants paid (cont'd)		
Unrestricted grants paid for out of unrestricted funds (cont'd)		
Brighstone Reading Rooms & Social Club	500	-
Calbourne Recreation Centre	500	-
Care In The Garden	1,000	-
Citizens Advice IOW	500	-
Community Spirited	1,000	500
Cowes Heritage and Community Group	340	-
Cowes Men in Sheds	500	-
Cowes Sea Cadets	1,000	-
Daisy Chains	-	500
First Act 2011	-	3,500
Free Food in Sandown	865	-
Friends of Niton School	500	-
Independent Arts	1,060	1,599
Island Games	-	1,930
IOW Cricket Board	-	500
IOW Defibrillators	-	500
IOW Hockey Club	-	500
IOW Learning Zone	-	350
IOW Search and Rescue	-	500
IOW Venue Campaign	500	500
IOW Youth Trust	60	-
Johns Club IOW	-	6,495
Memorial Hall Arts and Leisure	500	-
Lanesend Primary School	-	150
Men Only IOW	6,500	-
Music Craft CIC	2,000	-
Newport Carnival	500	-
Planet Aware	500	-
Pop Up Soup Kitchen	-	500
Queensgate Foundation Primary	500	-
Ryde Saints Football Club	2,000	-
Sandown Family Events	500	-
Sensory Space CIC	500	-
Solent Singers	370	-
Sporting Opportunities Isle of Wight	500	-
St Catherine's School	750	-
St Mary and St Thomas C of E Primary	1,000	-
Sun Drum Forest	500	-
The Bay CE School	500	-
The Phoenix Project	2,940	500
The Wight Brainy Bunch	-	500
Tidal Family Support	4,000	-
Vectis Radio	2,599	500
Vectis Rugby Club	500	-
Viva Carnival Club	500	-
Ventnor Exchange	-	4,300
Wet Wheels	-	1,650
Waterside Community Trust	1,831	-
West Wight Men in Sheds	-	1,535
West Wight Nursery	-	3,000
Wight Eagles F.C	-	4,657
Wight Horse CIC	60	-
Wildheart Trust	500	-
YMCA Fairthorne Group	-	500
Returned grant	-	(300)
	<u>44,435</u>	<u>36,866</u>
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Grants paid (cont'd)	Total 2023 £	Total 2022 £
Restricted grants paid for out of restricted funds		
7 th Newport Scouts	-	500
Alzheimer Café	5,000	-
Apollo Theatre Players	500	-
Baby Box	-	500
Bodster Equine CIC	418	-
Brighstone Belles	-	500
Brighstone Mosaic Group	400	-
Brighstone Preschool	500	-
Brighstone Youth Football	500	-
Care in the Garden	-	1,000
Children in Care	-	2,800
Cowes Sailability	2,500	-
Daisy Chains IW	1,900	-
Disabled Sailors Association	-	500
Embracing Age	500	-
Gurnard Parent and Toddler Group	500	-
IOW Childrens Care	-	500
IOW Society for the Blind	3,242	-
IOW Street Pastors	500	-
IOW Venue Campaign	-	500
IOW Youth Trust	-	2,000
Island Games	-	70
Lanesend Primary School	-	150
Nettlestone Primary	-	500
Noel Turner Physics Festival	-	2,500
Northwood House Charitable Trust	-	258
Oakfield C.E Primary	-	500
Operation Geranium	500	-
Osel Enterprise	-	5,000
Revive Newport Youth Cafe	1,000	500
Riboleau Studios	-	275
Royal Isle of Wight Agricultural Society	-	500
Ryde Academy	-	500
Ryde Rowing Club	-	2,500
The Birth Hub	480	-
The Gateway Foundation	5,601	7,341
Waterside Community Trust	1,000	-
Wetwheels Solent CIC	1,500	-
West Wight Timebank	500	-
Wight Ice Leisure	3,000	-
Wooton Tots Club	395	-
Xtreme Explorer Scout Unit	400	-
YMCA Fairthorne Group	500	500
	<u>31,336</u>	<u>29,894</u>
	=====	=====
 Total Grants Made	 75,771	 66,760
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

	Total 2023 £	Total 2022 £
6 Staff costs and Trustee's expenses		
Gross Wages	-	3,115
	-	3,115
	=====	=====

No trustee received any remuneration or expenses in the period (2022 – nil). The total amount of employee benefit received by key management personnel is nil (2022 - £nil). No employee received in excess of £60,000 (2022 – £60,000.)

The total remuneration to staff in the period was £nil (2022 – £3,115). No employee received benefits in excess of £60,000 (2022 –£60,000).

	Computer Equipment £	Total £
7 Tangible fixed assets		
Cost		
At 1 January 2023	2,000	2,000
Additions	-	-
At 31 December 2023	2,000	2,000
	=====	=====
Depreciation		
At 1 January 2023	1,000	1,000
Charge for year	500	500
At 31 December 2023	1,500	1,500
	=====	=====
Net book value at 31 December 2023	500	500
	=====	=====
Net book value at 31 January 2022	1,000	1,000
	=====	=====

	2023 £	2022 £
8 Debtors		
Other debtors – gift aid	413	-
	413	-
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

9	Creditors: amounts falling due within one year	2023 £	2022 £
	Trade creditors	2,620	-
	Other creditors	<u>385</u>	<u>385</u>
		<u>3,005</u>	<u>385</u>
		=====	====

10 Restricted funds

	Balance at 1/1/2023 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2023 £
Bicycle Island	1,079	-	-	-	1,079
Alisa's Fund	61,995	-	(31,336)	-	30,659
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	63,074	-	(31,336)	-	31,738
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2022 £
Bicycle Island	1,079	-	-	-	1,079
Young People	7,650	-	(7,650)	-	-
Alisa's Fund	84,169	-	(22,174)	-	61,995
Youth Sports Development	70	-	(70)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	92,968	-	(29,894)	-	63,074
	=====	=====	=====	=====	=====

Bicycle Island – Donations received to be used towards a “charity of the month” grant.

Young People – Donations received that are to be used towards project/charities benefitting specifically young people.

Alisa's Fund - Managing a specific donation to support local projects.

Youth Sports Development – Donations received that are to be used towards sporting activities for young people.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Unrestricted funds

	Balance at 1/1/2023 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2023 £
General fund	57,172	107,994	(45,939)	-	103,111
Comparative					
	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2022 £
General fund	32,850	87,199	(62,877)	-	57,172

12 Net Assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
Non current assets	500	-	500	1,000	-	1,000
Current assets	105,616	31,738	137,354	56,557	63,074	119,631
Current liabilities	(3,005)	-	(3,005)	(385)	-	(385)
Net Assets at 31 December 2020	103,111	31,738	134,849	57,172	63,074	120,246

13 Related party disclosures

Moore (South) LLP, of which a partner Mrs S Lucas is a Trustee has donated accounting work of £1,825 (2022 - £1,765), and charged for bookkeeping, payroll services and software licences of £3,643 (2022 - £385). A balance of £2,520 was outstanding at the year end (2022 - £nil).

During the period the charity received donations and event income including from trustees and their connected businesses totalling £20,106 (2022 - £15,510)

The charity is under the control of the trustees.

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Accounts

**THE WIGHT AID FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2022**



THE WIGHT AID FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mrs Rachael Randall Mr D Jackson
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs A L Underwood IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	admin@wightaid.org
Website	www.wightaid.org

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

Recruitment and appointment of new trustees

The first (founding) trustees were as notified to the charity commission. Subsequent trustees are appointed in accordance with the Constitution. A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

Trustees that served during the year:

Mr Stephen Porter
Mrs Claire John
Mrs Susan Lucas
Mr Brian Marriott
Mr Geoffrey Underwood
Mr Robert Gorham (Resigned – 22 December 2022)
Mrs Rachael Randall
Mr David Jackson (Appointed – 22 December 2022)

Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2022

Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

Achievements and performance

Donations were received from many committed local business including Rouse Ltd; Carisbrooke Shipping and Alta Advisors as well as a number of donations from individuals. Total donations received this year amounted to £37,123 (2021 – £130,115) In addition the key funding raising event, The Charity Gala Ball held raised net proceeds of £28,958 for the charity.

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

Financial review

During the period the charity has total income of £87,199 (2021 - £136,069) comprising donations and funding for use in the local community. The Trust paid out grants of £66,760 (2021 - £62,737).

Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

At 31 December 2022 the net assets of the General Fund were some £57,172 (2021 – £32,850), with Restricted Funds of £63,074 (2021 – £92,968) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £56,172 (2021 - £31,350).

Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board

S Lucas – Trustee



Date: 28/11/24

THE WIGHT AID FOUNDATION

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the period ending 31 December 2022, which are set out on pages 5-14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Dated: 29/1/24

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Income and endowments from:							
Donations and legacies	2	37,123	-	37,123	30,115	100,000	130,115
Income from other trading activities:							
- Fundraising events		3,540	-	3,540	2,705	-	2,705
- Supporter Events		<u>46,536</u>	<u>-</u>	<u>46,536</u>	<u>3,249</u>	<u>-</u>	<u>3,249</u>
Total income and endowments		<u>87,199</u>	<u>-</u>	<u>87,199</u>	<u>36,069</u>	<u>100,000</u>	<u>136,069</u>
Expenditure on:							
Fundraising							
Costs of raising funds	4	16,847	-	16,847	1,970	-	1,970
Charitable expenditure							
Grants paid	5	36,866	29,894	66,760	44,556	18,181	62,737
Support costs		<u>9,164</u>	<u>-</u>	<u>8,849</u>	<u>8,496</u>	<u>-</u>	<u>8,496</u>
Total expenditure	4	<u>62,877</u>	<u>29,894</u>	<u>92,771</u>	<u>55,022</u>	<u>18,181</u>	<u>73,203</u>
Net income/(expenditure)		24,322	(29,894)	(5,572)	(18,953)	81,819	62,866
Transfer between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>	<u>(2,000)</u>	<u>-</u>
Net movement in funds		24,322	(29,894)	(5,572)	(16,953)	79,819	62,866
Reconciliation of funds							
Total funds brought forward		<u>32,850</u>	<u>92,968</u>	<u>125,818</u>	<u>49,803</u>	<u>13,149</u>	<u>62,952</u>
Total funds carried forward		<u>57,172</u>	<u>63,074</u>	<u>120,246</u>	<u>32,850</u>	<u>92,968</u>	<u>125,818</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.


THE WIGHT AID FOUNDATION

**BALANCE SHEET
AS AT 31 DECEMBER 2022**

	<u>Note</u>		2022 £	2021 £
Fixed Assets				
Tangible assets	7		<u>1,000</u>	<u>1,500</u>
			1,000	1,500
			=====	=====
Current assets				
Debtors	8	-	1,310	
Cash at bank and in hand		<u>119,631</u>	<u>143,308</u>	
		119,631	144,618	
		=====	=====	
Creditors:				
Amounts falling due within one year	9	<u>(385)</u>	<u>(20,300)</u>	
Net current assets			<u>120,246</u>	<u>124,318</u>
Total assets less current liabilities			<u>120,246</u>	<u>125,818</u>
			=====	=====
Charity Funds:				
Unrestricted funds	11		57,172	32,850
Restricted Funds	10		<u>63,074</u>	<u>92,968</u>
			120,246	125,818
			=====	=====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees


.....
Sue Lucas - Trustee (Treasurer)

Date 28/1/24

The notes on pages 7-14 form part of these financial statements

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations in kind

The following organisation provided services by way of donations in kind:-

		Total 2022 £	Total 2021 £
Bright Brown	Independent Examination	300	300
Moore (South) LLP	Accountancy and CIO Information	<u>1,765</u>	<u>1,450</u>
		2,065	1,750
		=====	=====

4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Fundraising costs				
Event costs	16,347	-	16,347	1,470
Depreciation	<u>500</u>	<u>-</u>	<u>500</u>	<u>500</u>
	16,847	-	16,847	1,970
Charitable expenditure				
Grants paid	36,866	29,894	66,760	62,737
Support costs				
Staff wages (note 6)	3,115	-	3,115	4,672
Bookkeeping and payroll	385	-	385	-
Accountancy and Independent Examination (note 3)	2,065	-	2,065	1,750
Subscriptions	349	-	349	344
Insurance	778	-	778	768
Computer running costs	2,422	-	2,422	931
Bank charges	<u>50</u>	<u>-</u>	<u>50</u>	<u>31</u>
	9,164	-	9,164	8,496
	=====	=====	=====	=====
Total Resources Expended	62,877	29,894	92,771	73,203

In respect of the comparative grants paid figure of £62,737, £18,181 of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £2,065 (2021: £1,750).

5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2022 £	Total 2021 £
Unrestricted grants paid for out of unrestricted funds		
Action 4 Support CIC	500	-
Ability Dogs 4 Young People	-	500
AIM	500	-
Alverstone Old School	-	500
Aspire Ryde	500	-
Black Berry Lane	-	500

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
5 Grants paid (cont'd)		
Breast Cancer Care IOW	500	-
Citizens Advice	-	100
Community Spirited	500	-
Cowes Sailability	-	2,500
Cowes Cricket Club	-	500
Daisy Chains	500	-
First Act 2011	3,500	-
Independent Arts	1,599	3,000
LBT Global	-	2,000
Island Games	1,930	-
IOW Community Bail Partnership	-	2,000
IOW Cricket Board	500	-
IOW Defibrillators	500	-
IOW Godshill Park	-	1,500
IOW Hockey Club	500	-
IOW Learning Zone	350	-
IOW Search and Rescue	500	500
IOW Venue Campaign	500	-
Jigsaw Family Support	-	6,100
Johns Club IOW	6,495	-
Kae's Trust	-	500
Lanesend Primary School	150	-
Medina Marching Band	-	2,500
Men Only IOW	-	890
Music Craft CIC	-	500
Pop Up Soup Kitchen	500	-
St Boniface PCC	-	1,800
Suicide Prevention Intervention IOW	-	1,817
The Gateway Foundation	-	5,000
The Phoenix Project	500	-
The Wight Brainy Bunch	500	-
Umbrella Hub CIC	-	480
Vectis Radio	500	-
Ventnor Exchange	4,300	-
The Rob Hill Foundation	-	500
The Wave Project	-	300
Wet Wheels	1,650	3,000
Waterside Community Trust	-	3,669
Whippingham Community Association	-	3,000
West Wight Men in Sheds	1,535	-
West Wight Nursery	3,000	-
Wight Dash	-	500
Wight Eagles F.C	4,657	-
Wight to be Happy	-	500
YMCA Fairthorne Group	500	-
Returned grant	<u>(300)</u>	<u>(100)</u>
	36,866	44,556
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

		Total 2022 £	Total 2021 £
5	Grants paid (cont'd)		
		Total 2022 £	Total 2021 £
	Restricted grants paid for out of restricted funds		
	7 th Newport Scouts	500	-
	Apollo Theatre Players	-	500
	Brighstone Belles	500	-
	Baby Box	500	-
	Care in the Garden	1,000	8,000
	Children in Care	2,800	-
	Fusion Arts	-	500
	Friends of Binstead	-	450
	IOW Ice Dance and Figure Skating	-	500
	Isle Access	-	1,000
	Disabled Sailors Association	500	-
	IOW Childrens Care	500	-
	IOW Search and Rescue	-	400
	IOW Venue Campaign	500	-
	IOW Youth Trust	2,000	-
	Island Games	70	-
	Lanesend Primary School	150	-
	Medina Marching Band	-	3,000
	Nettlestone Primary	500	-
	Noel Turner Physics Festival	2,500	-
	Northwood House Charitable Trust	258	279
	Oakfield C.E Primary	500	-
	Osel Enterprise	5,000	-
	Revive Newport Youth Cafe	500	-
	Riboleau Studios	275	-
	Royal Isle of Wight Agricultural Society	500	-
	Ryde Academy	500	-
	Ryde Rowing Club	2,500	-
	Ryde Saints FC	-	500
	South West Area Youth	-	1,052
	Swim the Wight	-	500
	The Gateway Foundation	7,341	1,000
	West Wight Timber Bank	-	500
	YMCA Fairthorne Group	500	-
		<u>29,894</u>	<u>18,181</u>
		=====	=====
	Total Grants Made	66,760	62,737
		=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

	Total 2022 £	Total 2021 £
6 Staff costs and Trustee's expenses		
Gross Wages	<u>3,115</u>	<u>4,672</u>
	3,115	4,672
	=====	=====

No trustee received any remuneration or expenses in the period (2021 – nil). The total amount of employee benefit received by key management personnel is nil (2021 - £nil). No employee received in excess of £60,000 (2021 – nil.)

The total remuneration to staff in the period was £3,115 (2021 – £4,672). No employee received benefits in excess of £60,000 (2021 – nil).

	Computer Equipment £	Total £
7 Tangible fixed assets		
Cost		
At 1 January 2022	2,000	2,000
Additions	—	—
At 31 December 2022	<u>2,000</u>	<u>2,000</u>
	=====	=====
Depreciation		
At 1 January 2022	500	500
Charge for year	<u>500</u>	<u>500</u>
At 31 December 2022	<u>1,000</u>	<u>1,000</u>
	=====	=====
Net book value at 31 December 2022	<u>1,000</u>	<u>1,000</u>
	=====	=====
Net book value at 31 January 2021	<u>1,500</u>	<u>1,500</u>
	=====	=====

	2022 £	2021 £
8 Debtors		
Prepayments	—	<u>1,310</u>
	—	1,310
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

9	Creditors: amounts falling due within one year	2022 £	2021 £
	Deferred income – Event income in advance	-	20,300
	Other creditors taxes and social security	385	-
		<u>385</u>	<u>20,300</u>
		=====	=====

The deferred income is in respect of the sale of tickets for a charity ball to be held in 2022.

10 Restricted funds

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2022 £
Bicycle Island	1,079	-	-	-	1,079
Young People	7,650	-	(7,650)	-	-
Alisa's Fund	84,169	-	(22,174)	-	61,995
Youth Sports Development	70	-	(70)	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	92,968	-	(29,894)	-	63,074
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2021 £
Bicycle Island	1,079	-	-	-	1,079
Young People	10,000	-	(2,350)	-	7,650
Alisa's Fund	-	100,000	(15,831)	-	84,169
Youth Sports Development	70	-	-	-	70
Specific Software	2,000	-	-	(2,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total restricted funds	13,149	100,000	(18,181)	(2,000)	92,968
	=====	=====	=====	=====	=====

Bicycle Island – Donations received to be used towards a "charity of the month" grant.

Young People – Donations received that are to be used towards project/charities benefitting specifically young people.

Alisa's Fund - Managing a specific donation to support local projects.

Youth Sports Development – Donations received that are to be used towards sporting activities for young people.

Specific Software – Monies received to purchase Donor Software.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Unrestricted funds

	Balance at 1/1/2022 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2022 £
General fund	32,850	87,199	(62,877)	-	57,172
Comparative					
	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2021 £
General fund	49,803	36,069	(55,022)	2,000	32,850

12 Net Assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Non current assets	1,000		1,000	1,500	-	1,500
Current assets	56,557	63,074	119,631	51,650	92,968	144,618
Current liabilities	(385)	-	(385)	(20,300)	-	(20,300)
Net Assets at 31 December 2020	57,172	63,074	120,246	32,850	92,968	125,818

13 Related party disclosures

Inflight Peripherals Ltd have donated resources and volunteer time in helping administer the charity.

Moore (South) LLP, of which a partner Mrs S Lucas is a Trustee has donated accounting work of £1,765, and charged for bookkeeping, payroll services and software of £385.

During the period the charity received donations and event income including the Ball event (£4,700 deferred from 2021) from trustees and their connected businesses totalling £15,510.

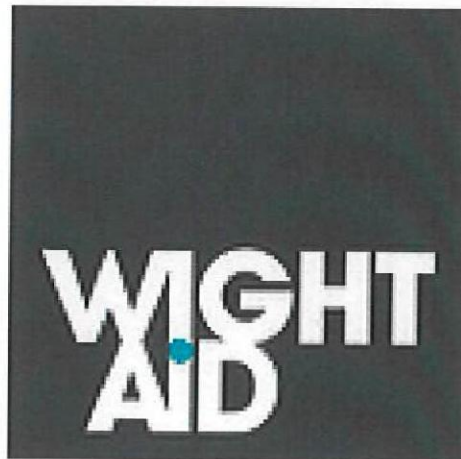
The charity is under the control of the trustees.

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Accounts

**THE WIGHT AID FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2021**



THE WIGHT AID FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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Trustees' Annual Report	2 - 3
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Statement of Financial Activities	5
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**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mrs Rachael Randall Mr D Jackson
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs R O'Rourke IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	admin@wightaid.org
Website	www.wightaid.org

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

Recruitment and appointment of new trustees

The first (founding) trustees were as notified to the charity commission. Subsequent trustees are appointed in accordance with the Constitution. A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

Trustees that served during the year:

Mr Stephen Porter	
Mrs Claire John	
Mrs Susan Lucas	
Mr Brian Marriott	
Mr Geoffrey Underwood	
Mr Robert Gorham	(Resigned – 22 December 2022)
Mrs Rachael Randall	
Mr David Jackson	(Appointed – 22 December 2022)

Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number. The Administrator is not a director/trustee.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2021

Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

Covid 19

The trustees have assessed the impact on the Charity of Covid 19, during the lockdown a joint initiative was undertaken called the Crisis Appeal with a number of other local charities to distribute as many local grants as possible in a timely manner. The charity has continued to meet monthly and pursue its main objectives throughout the pandemic.

Achievements and performance

Donations were received from Inflight Peripherals Limited, JMC Hire, Yarmouth Harbourmaster, Glamping the Wight Way, and Cowes Chiropractic; as well as a number of donations from individuals, from cake sales, and through the 'Give As You Live' scheme. Total donations received this year amounted to £132,355 (2020 – £108,542).

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

Financial review

During the period the charity has total income of £136,069 (2020 - £189,703) comprising donations and funding for use in the local community. The Trust paid out grants of £44,747 (2020 - £110,516).

Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

As at 31 December 2021 the net assets of the General Fund were some £32,850 (2020 – £49,803), with Restricted Funds of £92,968 (2020 – £13,149) for specific grant payments. The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total unrestricted funds held at the year-end less those tied up in fixed assets of £31,350 (2020 - £49,803).

Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board

G Underwood – Trustee



Date: 28 June 2023

THE WIGHT AID FOUNDATION

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report on the accounts of the charity for the period ending 31 December 2021, which are set out on pages 5-14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect;

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gavin Kelly ACA FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Dated: 6/10/23.....

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Income and endowments from:							
Donations and legacies	2	30,115	100,000	130,115	98,542	10,000	108,542
Income from other trading activities:							
- Fundraising events		2,705	-	2,705	5,205	-	5,205
- Supporter Events		3,249	-	3,249	20,593	51,605	72,198
Other income							
- Coronavirus Job Retention Scheme		-	-	-	3,748	-	3,758
Total income and endowments		<u>36,069</u>	<u>100,000</u>	<u>136,069</u>	<u>128,098</u>	<u>61,605</u>	<u>189,703</u>
Expenditure on:							
Fundraising							
Costs of raising funds		1,470	-	1,470	11,911	-	11,911
Depreciation		500	-	500	-	-	-
Charitable expenditure							
Grants paid	5	44,556	18,181	62,737	44,747	65,769	110,516
Support costs		<u>8,496</u>	<u>-</u>	<u>8,496</u>	<u>16,700</u>	<u>-</u>	<u>16,700</u>
Total expenditure	4	<u>55,022</u>	<u>18,181</u>	<u>73,203</u>	<u>73,358</u>	<u>65,769</u>	<u>139,127</u>
Net income/(expenditure)		(18,953)	81,819	62,866	54,740	(4,164)	50,576
Transfer between funds		<u>2,000</u>	<u>(2,000)</u>	<u>-</u>	<u>(16,234)</u>	<u>16,234</u>	<u>-</u>
Net movement in funds		(16,953)	79,819	62,866	38,506	12,070	50,576
Reconciliation of funds							
Total funds brought forward		<u>49,803</u>	<u>13,149</u>	<u>62,952</u>	<u>11,297</u>	<u>1,079</u>	<u>12,376</u>
Total funds carried forward		<u>32,850</u>	<u>92,968</u>	<u>125,818</u>	<u>49,803</u>	<u>13,149</u>	<u>62,952</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

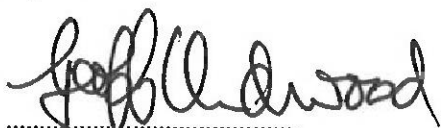
THE WIGHT AID FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>Note</u>	2021 £	2020 £
Fixed Assets			
Tangible assets	8	<u>1,500</u> 1,500 =====	<u>-</u> - =====
Current assets			
Debtors	9	1,310	2,570
Cash at bank and in hand		<u>143,308</u> 144,618 =====	<u>62,673</u> 65,243 =====
Creditors:			
Amounts falling due within one year	10	<u>(20,300)</u>	<u>(2,291)</u>
Net current assets		<u>124,318</u>	<u>62,952</u>
Total assets less current liabilities		<u>125,818</u> =====	<u>62,952</u> =====
Charity Funds:			
Unrestricted funds	11	32,850	49,803
Restricted Funds		<u>92,968</u>	<u>13,149</u>
		<u>125,818</u> =====	<u>62,952</u> =====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees



Geoffrey Paul Underwood – Trustee (Chair)



Sue Lucas - Trustee (Treasurer)

Date 28 June 2023

The notes on pages 7-14 form part of these financial statements

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

THE WIGHT AID FOUNDATION

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Donations in kind

The following organisation provided services in kind in the first period of the Charity:-

		Total 2021 £	Total 2020 £
Bright Brown	Independent Examination	300	100
Moore (South) LLP	Accountancy and CIO Information	<u>1,450</u>	<u>500</u>
		1,750	600
		=====	=====

4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2021 £	Restricted 2021 £	Total 2021 £	Total 2020 £
Fundraising costs				
Event launch costs	1,470	-	1,470	11,911
Depreciation	500	-	500	
Charitable expenditure				
Grants paid	44,556	18,181	62,737	110,516
Support costs				
Staff wages (note 6)	4,672	-	4,672	14,017
Accountancy and Independent Examination	1,750	-	1,750	600
Subscriptions	344	-	344	344
Insurance	768	-	768	759
Computer running costs	931	-	931	909
Bank charges	<u>31</u>	<u>-</u>	<u>31</u>	<u>71</u>
	8,496	-	8,496	16,700
	-----	-----	-----	-----
Total Resources Expended	55,022	18,181	73,203	139,127
	=====	=====	=====	=====

In respect of the comparative grants paid figure of £110,516, £65,769 of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £1,750 (2020: £600).

5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2021 £	Total 2020 £
Unrestricted grants paid for out of unrestricted funds		
7 th Newport Scouts	-	3,000
Action 4 Support CIC	-	500
Ability Dogs 4 Young People	500	-
Alverstone Old School	500	-
Alzheimer Café IW	-	500
Angel Radio	-	500
Bembridge Heritage	-	2,000

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Total 2021 £	Total 2020 £
5 Grants paid (cont'd)		
Bembridge Village Hall	-	500
Blue Lamp Trust	-	500
Black Berry Lane	500	-
Breakout Youth	-	200
Breast Cancer Care IOW	-	500
Calbourne Recreation Centre	-	-
Care in the Garden	-	4,000
Citizens Advice	100	-
Chess in Schools & Community	-	500
Cowes Sailability	2,500	-
Cowes Youth Football Club	-	500
Cruse Bereavement Care	-	500
Cowes Cricket Club	500	-
East Cowes Victoria Girls FC	-	500
East Cowes Methodist	-	2,000
Friends of Quarr	-	500
Greater Ryde Benevolent Trust	-	500
Havenstreet Table Tennis	-	420
Independent Arts	3,000	-
LBT Global	2,000	-
IOW Community Bail Partnership	2,000	-
IOW Duke of Edinburgh	-	720
IOW Healthcare Charitable funds	-	2,850
IOW Highland Pipes and Drums	-	1,500
IOW Godshill Park	1,500	-
IOW Search and Rescue	500	-
IOW Street Pastors	-	480
IOW Venue Campaign	-	1,000
IW Story Festival	-	250
Lanesend Primary School	-	250
Jigsaw Family Support	6,100	3,000
Johns Club IOW	-	2,000
Kae's Trust	500	-
Medina Marching Band	2,500	-
Memorial Arts	-	2,670
Muddy Boots	-	500
Men Only IOW	890	-
Music Craft CIC	500	-
Northwood House Charitable Trust	-	300
Ryde Saints FC	-	1,540
Sassy CIC	-	500
Saturday Club for Deaf Children	-	-
Sensory Space CIC	-	487
Shanklin Men in Sheds	-	500
St Patricks Church	-	1,500
St Boniface PCC	1,800	-
Suicide Prevention Intervention IOW	1,817	-
South West Area Youth	-	500
South Wight Youth Theatre	-	500
Tailored Entertainment	-	200
The Gateway Foundation	5,000	-
Umbrella Hub CIC	480	-
Vectis Radio	-	1,200
Ventnor School of Mosaics	-	400
Ventnor Botanical Gardens	-	500

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Total 2021 £	Total 2020 £
5 Grants paid (cont'd)		
The Rob Hill Foundation	500	-
The Wave Project	300	-
Wet Wheels	3,000	-
Waterside Community Trust	3,669	-
Whippingham Community Association	3,000	-
West Wight Timebank	-	800
Wight Community Action	-	500
Wight Dash	500	-
Wight Hot Pipes	-	480
Wight to be Happy	500	-
YMCA Fairthorne Group	-	2,000
Returned grant	<u>(100)</u>	<u>(500)</u>
	44,556	44,747
	=====	=====
	Total 2021 £	Total 2020 £
Restricted grants paid for out of restricted funds		
Apollo Theatre Players	500	-
Care in the Garden	8,000	-
Fusion Arts	500	-
Friends of Binstead	450	-
IOW Ice Dance and Figure Skating	500	-
Isle Access	1,000	-
Age UK	-	10,400
Baby Box	-	4,000
Carers IW	-	600
Chale Parish	-	500
Cowes Sustainability	-	400
Diddi	-	1,000
Embracing Age	-	10,000
IOW Cabs	-	500
IOW Search and Rescue	400	500
IOW Youth Trust	-	3,000
Isorropia	-	8,000
Medina Marching Band	3,000	-
Northwood House Charitable Trust	279	-
People Matters	-	500
Pop Up Soup Kitchen	-	1,000
Sight For Wight	-	4,000
Ryde Saints FC	500	-
Suicide Prevention	-	6,054
South West Area Youth	1,052	-
Swim the Wight	500	-
The Gateway Foundation	1,000	-
Vectis Housing	-	3,000
West Wight Community	-	9,815
West Wight Men in Sheds	-	500
West Wight Timber Bank	500	-
Wight Dash	-	1,000
Wessex Cancer Trust	<u>-</u>	<u>1,000</u>
	18,181	65,769
	=====	=====
Total Grants Made	<u>64,737</u>	<u>110,516</u>
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Total 2021 £	Total 2020 £
6 Staff costs and Trustee's expenses		
Gross Wages	4,672	13,743
Employers Pension	<u>-</u>	<u>274</u>
	4,672	14,017
	=====	=====

No trustee received any remuneration or expenses in the period (2020 – nil). The total amount of employee benefit received by key management personnel is nil (2020 – £nil). No employee received in excess of £60,000 (2020 – nil.)

The total remuneration to staff in the period was £4,672 (2020 – £14,017). No employee received benefits in excess of £60,000 (2020 – nil).

7 Volunteers

During the period team members within Inflight Peripherals Limited gave their time and support to the charity in many areas, including organising events, media presence and coverage, including the website, literature and all administrative tasks including, accounting, organising and hosting all board meetings, monitoring all grant applications in line with the policy, communicating with all contacts and beneficiaries of the charity. Without their contribution, the charity would not have been able to keep the promise of delivering all grants onto the recipients. In line with the accounting policy, volunteer time is not included at a value.

8 Tangible fixed assets

	Computer Equipment £	Total £
Cost		
At 1 January 2021	-	-
Additions	<u>2,000</u>	<u>2,000</u>
At 31 December 2021	2,000	2,000
	=====	=====
Depreciation		
At 1 January 2021	-	-
Charge for year	<u>500</u>	<u>500</u>
At 31 December 2021	500	500
	=====	=====
Net book value at 31 December 2021	1,500	1,500
Net book value at 31 January 2020	<u>-</u>	<u>-</u>
	=====	=====

9 Debtors

	2021 £	2020 £
Donations and auction promises due	-	2,570
Prepayments	<u>1,310</u>	<u>-</u>
	1,310	2,570
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 Creditors: amounts falling due within one year	2021 £	2020 £
Grants payable	-	100
Amount received in advance	-	1,987
Deferred income – Event income in advance	20,300	-
Other creditors taxes and social security	-	204
	20,300	2,291
	=====	=====

The deferred income is in respect of the sale of tickets for a charity ball to be held in 2022.

11 Restricted funds

	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2021 £
Bicycle Island	1,079	-	-	-	1,079
Young People	10,000	-	(2,350)	-	7,650
Alisa's Fund	-	100,000	(15,831)	-	84,169
Youth Sports Development	70	-	-	-	70
Specific Software	2,000	-	-	(2,000)	-
	13,149	100,000	(18,181)	(2,000)	92,968
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2020 £
Bicycle Island	1,079	-	-	-	1,079
Young People	-	10,000	-	-	10,000
Crisis Appeal	-	49,535	(65,769)	16,234	-
Youth Sports Development	-	70	-	-	70
Specific Software	-	2,000	-	-	2,000
	1,079	61,605	(65,769)	16,234	13,149
	====	=====	=====	=====	=====

Bicycle Island – Donations received to be used towards a "charity of the month" grant.

Young People – Donations received that are to be used towards project/charities benefitting specifically young people.

Crisis Appeal – An appeal fund set up to help charities/voluntary organisations through the COVID pandemic. During the year funds were transferred from the general fund to support the grant giving of the Crisis Appeal.

Youth Sports Development – Donations received that are to be used towards sporting activities for young people.

Specific Software – Monies received to purchase Donor Software.

Alisa's Fund - Managing a specific donation to support local projects.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Unrestricted funds

	Balance at 1/1/2021 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2021 £
General fund	49,803 =====	36,069 =====	(55,022) =====	2,000 =====	32,850 =====
Comparative					
	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2020 £
General fund	11,297 =====	128,098 =====	(73,358) =====	(16,234) =====	49,803 =====

13 Net Assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Non current assets	1,500		1,500			
Current assets	51,650	92,968	144,618	52,094	13,149	65,243
Current liabilities	(20,300)	-	(20,300)	(2,291)	-	(2,291)
Net Assets at 31 December 2020	32,850 =====	92,968 =====	125,818 =====	49,803 =====	13,149 =====	62,952 =====

14 Related party disclosures

During the period the charity received donations from Inflight Peripherals Ltd totalling £nil (2020 - £56,660), a company from which Mr G P Underwood (trustee) is a controlling party. Inflight Peripherals Ltd have also donated resources in helping administer the charity.

Donations were received from Moore (South) LLP, which Mrs Susan Lucas (trustee) is a partner of, totalling £nil (2020-£300). Moore (South) LLP has also donated accounting support.

During the period the charity received charity ball event income deferred to 2022 from the following trustees. Sue Lucas £1,000, Rachael Randall £2,500, Brian Marriott £1,000 and Geoff Underwood £200.

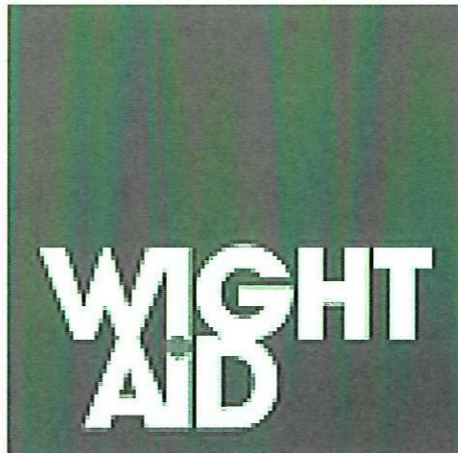
The charity is under the control of the trustees.

THE WIGHT AID FOUNDATION

England & Wales - Charity number 1166476

Accounts

THE WIGHT AID FOUNDATION
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2020



THE WIGHT AID FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE WIGHT AID FOUNDATION

**CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020**

Charity registration number	1166476
Trustees	Mr Stephen Porter Mrs Claire John Mrs Susan Lucas Mr Brian Marriott Mr Geoffrey Underwood Mr Robert Gorham Mrs Rachael Randall
Contact address/registered office	IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Administrator	Mrs R O'Rourke IFPL Elm Lane Calbourne Newport Isle of Wight PO30 4JY
Independent Examiner	Bright Brown Chartered Accountants Exchange House St Cross Lane Newport Isle of Wight PO30 5BZ
Accountants	Moore (South) LLP 9 St John's Place Newport Isle of Wight PO30 1LH
Solicitor	Glanvilles The Courtyard St Cross Business Park Newport Isle of Wight PO30 5BF
Email address	admin@wightaid.org
Website	www.wightaid.org

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust's Articles and Memorandum and the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) (applicable January 2019).

Objectives and activities

The promotion of any charitable purposes for the benefit of the community of the Isle of Wight and in particular:-

- the advancement of health or the saving of lives,
- the advancement of education, culture traditions and heritage,
- the advancement of citizenship or community development,
- the advancement of amateur sport, especially for the young and people with disabilities,
- the relief of those in need by reason of youth, age, ill health, disability, financial hardship or other disadvantage,
- the advancement of environmental protection or improvement.

The focus is generally on smaller charities where even a few hundred pounds can be a tremendous help. We contribute our time and resources to the charity to ensure nearly all we receive goes direct to those that need the funds. Not having high administrative costs enables us to encourage larger organisations to use our charity to reach the Isle of Wight community in the knowledge that only a very small proportion of their funds are used to run the charity.

Structure, governance and management

The Charity was established as a Charitable Incorporated Organisation (CIO) on 12 April 2016. It is governed by the trustees in accordance with the Constitution. The values behind the Constitution are to be forward thinking, streamlined, collaborative, inclusive and transparent.

Recruitment and appointment of new trustees

The first (founding) trustees were as notified to the charity commission. Subsequent trustees are appointed in accordance with the Constitution. A balanced board of trustees gives the Foundation skills drawn from their personal and professional backgrounds including philanthropy, marketing, public relations, community support, financial management, legal, campaigning, education and learning and grant making. In addition, all the trustees are or have been involved in businesses based on the Isle of Wight.

Trustees that served during the year:

Mr Stephen Porter
Mrs Claire John
Mrs Susan Lucas
Mr Brian Marriott
Mr Geoffrey Underwood
Mr Robert Gorham
Mrs Rachael Randall

Induction and training of new trustees

All new trustees receive a copy of the Constitution, together with the trustees code of conduct. Those appointed as trustees generally have a high level of understanding of the charitable sector on the Isle of Wight. Charity Commission publications for trustees are made available as appropriate.

Organisational structure

The charity trustees, constituted as a Committee of Management, meet on at least ten occasions each year. The Chairman and Treasurer are elected from their number. The Administrator is not a director/trustee.

The charity has policies in place to support its grant making, data protection, conflicts of interest and complaints, and also financial costs and reserves.

Public benefit statement

In setting the charity's objectives and in establishing the charity and running its activities, trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All grants made by the charity are monitored and an assessment is made on outcomes in the public benefit.

Risk

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the Trust in its making grants to the Island community, and are satisfied that policies and systems are in place to

THE WIGHT AID FOUNDATION

TRUSTEES' ANNUAL REPORT (cont) FOR THE YEAR ENDED 31 DECEMBER 2020

Risk (cont.)

mitigate any exposure to the major risks associated with seeking and obtaining funds, and then making grants to the local community. Budgets are set annually and monitored by the Trustees. Grants can only be paid out from available funds.

Covid 19

The trustees have assessed the impact on the Charity of Covid 19, during the lockdown a joint initiative was undertaken called the Crisis Appeal with a number of other local charities to distribute as many local grants as possible in a timely manner. The charity has continued to meet monthly and pursue its main objectives throughout the pandemic.

Achievements and performance

Donations were received from Inflight Peripherals Limited, JMC Hire, Yarmouth Harbourmaster, Glamping the Wight Way, and Cowes Chiropractic; as well as a number of donations from individuals, from cake sales, and through the 'Give As You Live' scheme. Total donations received this year amounted to £108,542 (2019 – £71,023).

Funding

The charity is funded primarily by businesses based on the Isle of Wight. Wight Aid's vision is that many Island businesses will join the founding funders to continue to contribute to the Island's good causes, whilst keeping running costs to an absolute minimum.

Selection of grants

In accordance with the charity's objectives outlined above, a grant making policy and detailed terms of reference are used to assess each applicant. Once eligibility is approved, the charity considers the outcomes of the grant, including assessments of value for money, evidence of the need, governance and management, community involvement, and a lasting benefit to the community. Assessments are made at each grant application panel meeting.

Outcomes of grants made to the local community

Grants made during the year are detailed in note 5 to the financial statements, the results of each grant have seen local charities and support organisations able to continue and extend their invaluable contribution to the voluntary sector on the Isle of Wight.

Financial review

During the period the charity has total income of £189,703 (2019 - £88,204) comprising donations and funding for use in the local community. The Trust paid out grants of £110,516 (2019 - £75,841).

Reserves

The Foundation currently requires only minimal reserves in order to meet its running costs, and administration time, and support costs have been met by Inflight Peripherals Limited in kind. In kind services are also provided in assisting the charity with its accounting and compliance. The majority of funds are available to make grant contributions to the local community.

As at 31 December 2020 the net assets of the General Fund were some £49,803 (2019 – £11,297), with Restricted Funds of £13,149 (2019 – £1,079). The trustees are mindful of the need to secure sufficient general funding to ensure that the day-to-day work of the Foundation can continue, but free reserves are considered to be substantially the total funds held at the year-end of £62,952 (2019 - £12,376).

Trustees responsibilities

Charity law require the trustees to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

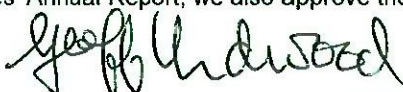
In preparing those accounts, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for ensuring that the charity keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They also have responsibility for ensuring that the Charity has appropriate systems and controls (financial and otherwise) and that reasonable steps are taken for safeguarding the assets of the charity and for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report, we also approve the Strategic Report included therein, in our capacity as trustees.

On behalf of the board



G Underwood – Trustee

Date:23 December 2021

THE WIGHT AID FOUNDATION

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

I report on the accounts of the charity for the period ending 31 December 2020, which are set out on pages 5-10

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect,

- the accounting records were not kept in accordance with section 130 of the Charities Act, or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Gavin Kelly ACA FCCA
Bright Brown Limited
Chartered Accountants
Newport
Isle of Wight

Dated 23/12/21

THE WIGHT AID FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Notes</u>	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income and endowments from:							
Donations and legacies	2	98,542	10,000	108,542	70,292	731	71,023
Income from other trading activities:							
- Fundraising events		5,205	-	5,205	5,796	-	5,796
- Supporter Events		20,593	51,605	72,198	11,385	-	11,385
Other income							
- Coronavirus Job Retention Scheme		<u>3,758</u>	-	<u>3,758</u>	-	-	-
Total income and endowments		<u>128,098</u>	<u>61,605</u>	<u>189,703</u>	<u>87,473</u>	<u>731</u>	<u>88,204</u>
Expenditure on:							
Fundraising							
Costs of raising funds		11,911	-	11,911	3,523	-	3,523
Charitable expenditure							
Grants paid	5	44,747	65,769	110,516	76,189	(348)	75,841
Support costs		16,700	-	16,700	8,991	-	8,991
Other		-	-	-	-	-	-
Total expenditure	4	<u>73,358</u>	<u>65,769</u>	<u>139,127</u>	<u>88,703</u>	<u>(348)</u>	<u>88,355</u>
Net income/(expenditure)		54,740	(4,164)	50,576	(1,230)	1,079	(151)
Transfer between funds		<u>(16,234)</u>	<u>16,234</u>	-	-	-	-
Net movement in funds		38,506	12,070	50,576	(1,230)	1,079	(151)
Reconciliation of funds							
Total funds brought forward		<u>11,297</u>	<u>1,079</u>	<u>12,376</u>	<u>12,527</u>	-	<u>12,527</u>
Total funds carried forward		<u>49,803</u>	<u>13,149</u>	<u>62,952</u>	<u>11,297</u>	<u>1,079</u>	<u>12,376</u>

The statement of financial activities includes all gains and losses recognised in the period.

All incoming resources and resources expended derive from continuing activities.

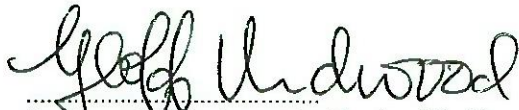
THE WIGHT AID FOUNDATION

BALANCE SHEET
AS AT 31 DECEMBER 2020

	<u>Note</u>	2020 £	2019 £
Current assets			
Debtors	8	2,570	1,660
Cash at bank and in hand		<u>62,673</u>	<u>18,771</u>
		65,243	20,431
Creditors:			
Amounts falling due within one year	9	<u>(2,291)</u>	<u>(8,055)</u>
Net current assets		62,952	12,376
Total assets less current liabilities		62,952 =====	12,376 =====
Charity Funds:	10		
Unrestricted funds		49,803	11,297
Restricted Funds		<u>13,149</u>	<u>1,079</u>
		62,952 =====	12,376 =====

The financial statements were approved and authorised for issue by the Board.

Signed on behalf of the trustees


Geoffrey Paul Underwood – Trustee (Chair)


Sue Lucas - Trustee (Treasurer)

Date 23 December 2021

The notes on pages 7-13 form part of these financial statement.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Summary of significant accounting policies

(a) General information and basis of preparation

The Wight Aid Foundation is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission in England and Wales under number 1166476. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are described on page 2.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued on October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Grants received including Government grants are recognised when the charity is entitled to the funds, the receipt is probable and the amount can be established.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings: cost of funds with event costs, and expenditure on charitable activities.

Grants payable to third parties are within the charitable objectives. The Foundation make grants to Isle of Wight community groups and Charities in accordance with the objects of the Charity, and subject to available funds. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

Summary of significant accounting policies (continued)

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(g) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable entity for UK corporation tax purposes.

(h) Going concern

During the year the charity was affected by the COVID-19 pandemic which affected the amount of donations received from usual income streams of the charity. However, additional funding streams were established which allowed the charity to continue grant giving and the furtherance of the charitable objectives. The charity remains on strong financial footing and therefore these financial statements have been prepared on a going concern basis. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(i) Staff costs

When employees have rendered service to the charity, the cost is reflected in these accounts together with employee benefits to which the employees are entitled. The charity operates a defined contribution plan for the benefit of its employees with contributions being expensed as they become payable.

2	Donations and legacies	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
	Donations received	97,942	10,000	107,942	70,423
	Professional services in kind (Note 3)	<u>600</u>	<u>-</u>	<u>600</u>	<u>600</u>
		98,542	10,000	108,542	71,023
		=====	=====	=====	=====

In respect of the comparative donations received figure of £70,423, £731 was in relation to restricted income.

3 Donations in kind

The following organisation provided services in kind in the first period of the Charity:-

		Total 2020 £	Total 2019 £
Bright Brown	Independent Examination	100	100
Moore (South) LLP	Accountancy and CIO Information	<u>500</u>	<u>500</u>
		600	600
		===	===

THE WIGHT AID FOUNDATION

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

4 Resources expended

The charity allocates its costs, including support costs, as shown in the table below. Support costs are allocated on a basis consistent with the use of resources, and allocation of staff time.

	Unrestricted 2020 £	Restricted 2020 £	Total 2020 £	Total 2019 £
Fundraising costs				
Event launch costs	11,911	-	11,911	3,523
Charitable expenditure				
Grants paid	44,747	65,769	110,516	75,841
Support costs				
Staff wages (note 6)	14,017	-	14,017	6,241
Accountancy and Independent Examination	600	-	600	600
Postage and carriage	-	-	-	269
Subscriptions	344	-	344	639
Insurance	759	-	759	1,083
Computer running costs	909	-	909	142
Bank charges	71	-	71	17
	<u>16,700</u>	<u>-</u>	<u>16,700</u>	<u>8,991</u>
Total Resources Expended	<u>73,358</u> =====	<u>65,769</u> =====	<u>139,127</u> =====	<u>88,355</u> =====

In respect of the comparative grants paid figure of £75,841, (£348) of this was in relation to restricted expenditure.

Governance costs in respect of the preparation of accounts and Independent Examination are included above at £ (2020 - £600).

5 Grants paid

Grants made to charities and community groups for the furtherance of the charity objectives were:

	Total 2020 £	Total 2019 £
Unrestricted grants paid for out of unrestricted funds		
7 th Newport Scouts	3,000	-
Action 4 Support CIC	500	1,500
Ad Lib Theatre	-	750
Age UK IOW	-	490
Alzheimer Café IW	500	-
Angel Radio	500	-
Arreton Cricket Club	-	2,750
Aspire Ryde	-	493
Bembridge Heritage	2,000	-
Bembridge Village Hall	500	-
Blue Lamp Trust	500	-
Brading Community Partnership	-	1,500
Brading Town FC	-	1,400
Break the Cycle	-	3,082
Breakout Youth	200	-
Breast Cancer Care IOW	500	-
Calbourne Recreation Centre	-	500
Care in the Garden	4,000	-
Carers IW	-	2,000
Chess in Schools & Community	500	-

THE WIGHT AID FOUNDATION

**NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020**

5 Grants paid (cont'd)	Total 2020 £	Total 2019 £
Cowes Sailability	-	2,825
Cowes Youth Football Club	500	-
Cruse Bereavement Care	500	-
Daisy Chains	-	500
East Cowes Victoria Girls FC	500	-
East Cowes Methodist	2,000	-
Footprint Trust	-	1,000
Friends of St Thomas Association	-	500
Friends of Quarr	500	-
Free Food in Sandown	-	400
Girlguiding IW	-	100
Greater Ryde Benevolent Trust	500	-
Havenstreet Table Tennis	420	-
IOW Association for Spina Bifida & Hydrocephalus	-	1,000
IOW Branch MNDA	-	300
IOW Cricket Board	-	250
IOW Duke of Edinburgh	720	-
IOW Healthcare Charitable funds	2,850	-
IOW Highland Pipes and Drums	1,500	-
IOW Island Games Association	-	1,500
IOW Search and Rescue	-	500
IOW Street Pastors	480	-
IOW Venue Campaign	1,000	-
Isle Access	-	2,160
IW Story Festival	250	-
Lanesend Primary School	250	-
Jigsaw Family Support	3,000	-
John Catte's Skate Club CIC	-	3,250
Johns Club IOW	2,000	-
Magpie Arts	-	1,000
Medina House School	-	2,833
Memorial Arts	2,670	-
Muddy Boots	500	-
Neurodiversity	-	750
Niton FC	-	500
Northwood House Charitable Trust	300	2,800
Parochial Church Council Wootton – St Marks Church	-	2,000
Pat the happy pony Therapy	-	350
Planet Aware	-	250
The Rainbow Club	-	1,850
Revive Newport Youth Café	-	4,000
Royal IW County Show	-	500
Ryde Methodist Church	-	1,550
Ryde Saints FC	1,540	-
Sassy CIC	500	-
Saturday Club for Deaf Children	-	3,000
Sensory Space CIC	487	-
Shanklin Men in Sheds	500	-
St Patricks Church	1,500	-
Storeroom 2010	-	450
Suicide Prevention Intervention IOW	-	4,151
South West Area Youth	500	979
South Wight Youth Theatre	500	-
Tailored Entertainment	200	-
The Phoenix Project	-	2,250
Vectis Astronomical Society	-	1,000
Vectis Radio	1,200	1,300
Ventnor School of Mosaics	400	-
Ventnor Botanical Gardens	500	-
Waterside Community Trust	-	1,500

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

5	Grants paid (cont'd)	Total 2020 £	Total 2019 £
	The Wave Project	-	2,000
	Wessex Cancer Trust	-	500
	West Wight Men in Sheds	-	2,000
	West Wight Nursery	-	5,000
	West Wight Timebank	800	-
	Wight Community Action	500	-
	Wight Diamonds Marching Band	-	500
	Wight Hot Pipes	480	-
	Wighthorse CIC	-	876
	Wight to be Happy	-	550
	YMCA Fairthorne Group	2,000	-
	Returned grant	(500)	-
		44,747	76,189
		=====	=====
		Total 2020 £	Total 2019 £
	Restricted grants paid for out of restricted funds		
	Sandown Youth Club (returned from 2017)	-	(348)
	Age UK	10,400	-
	Baby Box	4,000	-
	Carers IW	600	-
	Chale Parish	500	-
	Cowes Sustainability	400	-
	Diddi	1,000	-
	Embracing Age	10,000	-
	IOW Cabs	500	-
	IOW Search and Rescue	500	-
	IOW Youth Trust	3,000	-
	Isorropia	8,000	-
	People Matters	500	-
	Pop Up Soup Kitchen	1,000	-
	Sight For Wight	4,000	-
	Suicide Prevention	6,054	-
	Vectis Housing	3,000	-
	West Wight Community	9,815	-
	West Wight Men in Sheds	500	-
	Wight Dash	1,000	-
	Wessex Cancer Trust	1,000	-
		65,769	(348)
		=====	=====
	Total Grants Made	110,516	75,841
		=====	=====
	6 Staff costs and Trustee's expenses		
	Gross Wages	13,743	6,204
	Employers Pension	274	37
		14,017	6,241
		=====	=====

No trustee received any remuneration or expenses in the period (2019 – nil). The total amount of employee benefit received by key management personnel is nil (2019 - £nil). No employee received in excess of £60,000 (2019 – nil.)

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Staff costs and Trustee's expenses (cont.)

The total remuneration to staff in the period was £14,017 (2019 – £6,241). No employee received benefits in excess of £60,000 (2019 – nil).

7 Volunteers

During the period team members within Inflight Peripherals Limited gave their time and support to the charity in many areas, including organising events, media presence and coverage, including the website, literature and all administrative tasks including, accounting, organising and hosting all board meetings, monitoring all grant applications in line with the policy, communicating with all contacts and beneficiaries of the charity. Without their contribution, the charity would not have been able to keep the promise of delivering all grants onto the recipients. In line with the accounting policy, volunteer time is not included at a value.

8 Debtors	2020 £	2019 £
Donations and auction promises due	2,570	1,160
Prepayments	—	500
	2,570	1,660
	=====	=====
9 Creditors: amounts falling due within one year	2020 £	2019 £
Grants payable	100	2,858
Amount received in advance	1,987	1,000
Deferred income – Event income in advance	-	4,110
Other creditors taxes and social security	204	87
	2,291	8,055
	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Restricted funds

	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers (to)/from unrestricted £	Balance at 31/12/2020 £
Bicycle Island	1,079	-	-	-	1,079
Young People	-	10,000	-	-	10,000
Crisis Appeal	-	49,535	(65,769)	16,234	-
Youth Sports Development	-	70	-	-	70
Specific Software	-	2,000	-	-	2,000
	-----	-----	-----	-----	-----
Total restricted funds	1,079	61,605	(65,769)	16,234	13,149
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2019 £	Income £	Expenditure £	Transfers to unrestricted £	Balance at 31/12/2019 £
Bicycle Island	-	731	348	-	1,079
	-----	-----	-----	-----	-----
Total restricted funds	-	731	348	-	1,079
	=====	=====	=====	=====	=====

Bicycle Island – Donations received to be used towards a “charity of the month” grant.

Young People – Donations received that are to be used towards project/charities benefitting specifically young people.

Crisis Appeal – An appeal fund set up to help charities/voluntary organisations through the COVID pandemic. During the year funds were transferred from the general fund to support the grant giving of the Crisis Appeal.

Youth Sports Development – Donations received that are to be used towards sporting activities for young people.

Specific Software – Monies received to purchase Donor Software.

11 Unrestricted funds

	Balance at 1/1/2020 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2020 £
General fund	11,297	128,098	(73,358)	(16,234)	49,803
	=====	=====	=====	=====	=====

Comparative

	Balance at 1/1/2019 £	Income £	Expenditure £	Transfers from restricted £	Balance at 31/12/2019 £
General fund	12,527	87,473	(88,703)	-	11,297
	=====	=====	=====	=====	=====

THE WIGHT AID FOUNDATION

NOTES TO THE ACCOUNTS (cont'd)
FOR THE YEAR ENDED 31 DECEMBER 2020

12 Net Assets between funds	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Current assets	52,094	13,149	65,243	19,352	1,079	20,431
Current liabilities	<u>(2,291)</u>	—	<u>(2,291)</u>	<u>(8,055)</u>	—	<u>(8,055)</u>
Net Assets at 31 December 2020	49,803 =====	13,149 =====	62,952 =====	11,297 =====	1,079 =====	12,376 =====

13 Related party disclosures

During the period the charity received donations from Inflight Peripherals Ltd totalling £56,660 (2019 - £50,678), a company from which Mr G P Underwood (trustee) is a controlling party. Inflight Peripherals Ltd have also donated resources in helping administer the charity.

Donations were received from Moore (South) LLP, which Mrs Susan Lucas (trustee) is a partner of, totalling £300 (2019 – £2,037). Moore (South) LLP has also donated accounting support.

Donations were received from Mr Stephen Porter (trustee) of £nil (2019 - £250).

Donations were received from Mr Brian Marriot (trustee) of £nil (2019 - £80).

The charity is under the control of the trustees.