



Friends of the Bargello "FoB"
Charity number 1166475

Trustees' Annual Report for the period ending 5 April 2023

The Charity is continuing to evolve to enable it to attract income, which it successfully achieved with donations of a Restricted nature at £29,958 and Unrestricted funds £11,025 to help meet its objectives.

The costs incurred directly by the Charity mainly relate to fundraising via events and web development, administrative support and other professional fees.

The Charity's review of its financial activities during the year was satisfactory.

The Charity has very low committed costs as such a Reserve Policy of three months expected expenditure has been established.

We collaborate closely with our sister charity in New York, activities undertaken include, being able to fund, thanks to a specific donation, a fourth and final year salary for the archivist who has been working hard pulling together a comprehensive photographic archive for the museum's holdings which will eventually be digitalised. Images of items that form part of the collection were scattered in libraries and institutions throughout Florence and our archivist, Paolo Parmiggiani, has gathered everything together – a big and important job which is an important part of our mission and legacy.

We were able to successfully finance the lighting for the Salone di Donatello (Phase 1) and have received pledges for the reinstallation of that room, following the Donatello exhibitions in Florence, London and Berlin. The loans of sculpture have returned to the Bargello and that whole room will be reinstalled, with completely new labelling and didactic panels – all of which the FOB will cover thanks to four major donations (Phase 2). This work will begin in 2024 but our pledges for this were achieved in 2023.

The Bargello sent four major bronzes for a special exhibition at the Detroit Institute of Arts. The FOB paid for high resolution photography of these four bronzes.

The Maiolica collection and the Wood Sculpture collection catalogues have continued to be written up, with entries submitted to the translators. Both will be published in 2024.

The catalogue of the collection of glass is in progress with photography and entries being prepared.

We arranged private views to both the V & A (Donatello exhibition) and Strawberry Hill House for a small group of donors and members in May and June respectively.

We have continued to receive donations, some restricted, some unrestricted. The nature of our work means that most large donations are restricted to projects but we are grateful for all smaller

unrestricted donations which allow us to pay for ad hoc expenses, such as the photography of the four bronzes for Detroit, upgrades to our website, the very few administrative and travel expenses we incur and the cost of our Development Administrator. We have received an unrestricted donation of £75,000 over three years which has been allocated both to the Maiolica catalogue, the Glass catalogue and also to the running costs.

There will be a new Director of the Museum in 2024 – a position not yet announced – which means other plans, such as a possible exhibition of Henry Moore sculpture to be held throughout the museum, are on hold until the new Director is announced.

The entire board at the FoB are deeply grateful to those of you who have become Members, provided loans toward our development and operations, and to those who have made generous Directed Gifts (restricted receipts) to specific projects within the museum. Without you, we could not have built on the success of the first period.

Fund raising work that has been carried out which has included nurturing of new relationships. The growth for 2022/23 is very heartening given current economic climate.

We have dedicated much time and effort to the development of this first-ever support group for the magnificent Bargello Museum and continue to be encouraged and invigorated by the interest we have gathered around our cause. Together we can make the preservation of this World Class collection enjoyable, educational and deeply rewarding for all.

Because it is a rare opportunity to be a part of a transformative difference on a museum of such significant importance; where all gifts are genuinely valued, and impact is measured in immediate visible results. The Friends of the Bargello is committed to helping to provide the world's most important museum of Italian sculpture the visual platform that it deserves.

On behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'C. R. Smith', with a stylized flourish at the end.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Friends of the Bargello

1166475

Receipts and payments accounts

CC16a

For the period
from

06/04/2022

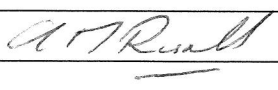
To

05/04/2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	11,025	29,958	-	40,983	126,082
Interest Received	105	-	-	105	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	11,130	29,958	-	41,088	126,082
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	11,130	29,958	-	41,088	126,082
A3 Payments					
Bank Fees	115	-	-	115	108
Consulting and office expenses	16,406	-	-	16,406	15,572
Fulfilling charitable objectives	8,246	-	-	8,246	6,313
Legal and professional	7,200	-	-	7,200	40,424
Foreign Exchange costs	256	-	-	256	651
Utilised Restricted Funds	-	44,719	-	44,719	21,741
Fundraising	2,583	-	-	2,583	98,788
	-	-	-	-	-
	-	-	-	-	-
Sub total	34,806	44,719	-	79,525	183,597
A4 Asset and investment purchases, (see table)					
Loan	-	-	-	-	129,853
	-	-	-	-	-
Sub total	-	-	-	-	129,853
Total payments	34,806	44,719	-	79,525	53,744
Net of receipts/(payments)	- 23,676	- 14,761	-	- 38,437	72,338
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	24,894	88,713	-	113,607	41,269
Cash funds this year end	1,218	73,952	-	75,170	113,607

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		1,218	73,952	-
		-	-	-
		-	-	-
	Total cash funds	1,218	73,952	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
	Loan	Unrestricted	129,853	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees		Signature	Print Name	Date of approval
			Andrew Russell	02/01/2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Friends of The Bargello

On accounts for the year
ended

5th April 2023

Charity no
(if any)

1166475

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

David Cox

Date:

5th January 2024

Name:

David A. Cox

Relevant professional
qualification(s) or body
(if any):

BA FCCA FCA

Address:

Cox & Co. (Accountancy) Ltd, The Granary, High Street, Turvey, Beds,
MK43 8DB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.