



Friends of the Bargello “FoB”
Charity number 1166475

Trustees’ Annual Report for the period ending 5 April 2022

The Charity is continuing to evolve to enable it to attract income, which it successfully achieved with donations of a Restricted nature at £90,837 and Unrestricted funds £35,245 to help meet its objectives.

The costs incurred directly by the Charity mainly relate to fundraising via events and web development, administrative support and other professional fees.

The Charity’s review of its financial activities during the year was satisfactory given its youth and the impact of COVID-19.

The Charity has very low committed costs as such a Reserve Policy of three months expected expenditure has been established.

There has been much forward planning with focused projects fully or partially to be funded by the charity for which we are successfully fund raising, whilst our core work of research into the provenance of the museum’s holdings and the digital library of images continued throughout this time. We have also funded an assistant for the production of the maiolica catalogue.

We will finance partly via the UK arm of the charity, a new state of the art lighting system in the Salone di Donatello in the Museum, in time for the ground-breaking exhibition on the artist held both at the Bargello and Palazzo Strozzi opening in March 2022. We will also extra photography for the accompanying exhibition catalogue. Our involvement in this lighting project and the exhibition as a whole has galvanised our profile and has resulted in pledges not just for the lighting but also in the throughout 2022 – this fundraising effort in 2021 lays the ground for success in 2022.

We aim to finance a short video of the return of the bronze bust of Cosimo 1 de’Medici from the Metropolitan Museum in New York where it was on loan which highlighted the restoration carried out by the museum before it left for the US – November 2021.

We obtained a commitment from a donor for the facture of a special climate controlled case for the Pénicau Enamels which had been restored but which could not return to the museum unless properly protected.

We have been preparing fundraising documents for specific future projects (Glass, Plaquettes, Textiles) as well as design a general fundraising document to be sent out to all current members and donors and to attract new ones. This document is a stand alone pdf meant to supplement our website. We have also made improvements to our website, work which is on going.

The entire board at the FoB are deeply grateful to those of you who have become Members, provided loans toward our development and operations, and to those who have made generous Directed Gifts (restricted receipts) to specific projects within the museum. Without you, we could not have built on the success of the first period.

Fund raising work that has been carried out which has included nurturing of new relationships, this work is not yet visible in financial terms in the 2021/22 balance sheet. However growth pledged for 2022 is very heartening given the difficulties during the pandemic and economic downturns.

We have dedicated much time and effort to the development of this first-ever support group for the magnificent Bargello Museum and continue to be encouraged and invigorated by the interest we have gathered around our cause. Together we can make the preservation of this World Class collection enjoyable, educational and deeply rewarding for all.

Because it is a rare opportunity to be a part of a transformative difference on a museum of such significant importance; where all gifts are genuinely valued, and impact is measured in immediate visible results. The Friends of the Bargello is committed to helping to provide the world's most important museum of Italian sculpture the visual platform that it deserves.

On behalf of the Board of Trustees

A handwritten signature in blue ink, appearing to be 'M. R. ...', with a long, sweeping horizontal flourish underneath.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Friends of The Bargello

On accounts for the year
ended

5th April 2022

Charity no
(if any)

1166475

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

David Cox

Date:

23rd December 2022

Name:

David A. Cox

Relevant professional
qualification(s) or body
(if any):

BA FCCA FCA

Address:

Cox & Co. (Accountancy) Ltd, The Granary, High Street, Turvey, Beds,
MK43 8DB

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Friends of the Bargello

1166475

Receipts and payments accounts

CC16a

For the period
from

06/04/2021

To

05/04/2022

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation	35,245	-	-	35,245	23,272
Donation	-	90,837	-	90,837	8,500
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	35,245	90,837	-	126,082	31,772
A2 Asset and Investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	35,245	90,837	-	126,082	31,772
A3 Payments					
Bank fees	108	-	-	108	134
Consulting & office expense	15,572	-	-	15,572	12,034
Fulfilling charitable objectives	6,313	-	-	6,313	-
Sundry expenses	-	-	-	-	-
Fundraising	98,788	-	-	98,788	407
Legal and professional costs	40,424	-	-	40,424	-
Foreign Exchange costs	651	-	-	651	327
Utilised Restricted Funds	-	21,741	-	21,741	20,367
	-	-	-	-	-
Sub total	161,856	21,741	-	183,597	33,269
A4 Asset and Investment purchases, (see table)					
Loan	- 129,853	-	-	- 129,853	-
	-	-	-	-	-
Sub total	- 129,853	-	-	- 129,853	-
Total payments	32,003	21,741	-	53,744	33,269
Net of receipts/(payments)	3,242	69,096	-	72,338	1,497
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	21,652	19,617	-	41,269	42,767
Cash funds this year end	24,894	88,713	-	113,607	41,270

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at bank (CAF)	24,894	88,713	-

			-
	-	-	-
Total cash funds	24,894	88,713	-

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

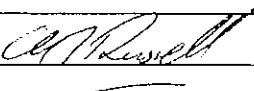
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
Loan	Unrestricted	129,853	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Andrew Russell	22.12.2022