



**Friends of the Bargello "FoB"**  
**Charity number 1166475**

**Trustees' Annual Report for the period ending 5 April 2021**

The Charity is continuing to evolve to enable it to attract income, which it successfully achieved with donations of a Restricted nature at £8,500 and Unrestricted funds £23,272 to help meet its objectives.

The costs incurred directly by the Charity mainly relate to fundraising events and administrative support.

The Charity's review of its financial activities during the year was satisfactory given its youth and the impact of COVID-19.

The Charity has very low committed costs as such a Reserve Policy of three months expected expenditure has been established.

There has been much forward planning with focused projects fully or partially to be funded by the charity for which we are successfully fund raising, whilst our core work of research into the provenance of the museum's holdings and the digital library of images continued throughout this time. We have also funded an assistant for the production of the maiolica catalogue.

The entire board at the FoB are deeply grateful to those of you who have become Members, provided loans toward our development and operations, and to those who have made generous Directed Gifts (restricted receipts) to specific projects within the museum. Without you, we could not have built on the success of the first period.

Fund raising work that has been carried out which has included nurturing of new relationships, this work is not yet visible in financial terms in the 2020/21 balance sheet.

We have dedicated much time and effort to the development of this first-ever support group for the magnificent Bargello Museum and continue to be encouraged and invigorated by the interest we have gathered around our cause. Together we can make the preservation of this World Class collection enjoyable, educational and deeply rewarding for all.

Because it is a rare opportunity to be a part of a transformative difference on a museum of such significant importance; where all gifts are genuinely valued, and impact is measured in immediate visible results. The Friends of the Bargello is committed to helping to provide the world's most important museum of Italian sculpture the visual platform that it deserves.

On behalf of the Board of Trustees



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Friends of the Bargello

1166475

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## Receipts and payments accounts

For the period from	06/04/2020	To	05/04/2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donation	23,272	-	-	23,272	46,833
Donation	-	8,500	-	8,500	19,225
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>23,272</b>	<b>8,500</b>	<b>-</b>	<b>31,772</b>	<b>66,058</b>
<b>A2 Asset and Investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>23,272</b>	<b>8,500</b>	<b>-</b>	<b>31,772</b>	<b>66,058</b>
<b>A3 Payments</b>					
Bank fees	134	-	-	134	98
Consulting & office expense	12,034	-	-	12,034	8,264
Travel expenses	-	-	-	-	-
Sundry expenses	-	-	-	-	-
Fundraising	407	-	-	407	21,870
Legal costs	-	-	-	-	-
Foreign Exchange costs	327	-	-	327	116
Utilised Restricted Funds	-	20,367	-	20,367	6,297
	-	-	-	-	-
<b>Sub total</b>	<b>12,902</b>	<b>20,367</b>	<b>-</b>	<b>33,269</b>	<b>36,645</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>12,902</b>	<b>20,367</b>	<b>-</b>	<b>33,269</b>	<b>36,645</b>
<b>Net of receipts/(payments)</b>	<b>10,370</b>	<b>- 11,867</b>	<b>-</b>	<b>- 1,497</b>	<b>28,413</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>11,282</b>	<b>31,485</b>	<b>-</b>	<b>42,767</b>	<b>14,354</b>
<b>Cash funds this year end</b>	<b>21,652</b>	<b>19,618</b>	<b>-</b>	<b>41,270</b>	<b>42,767</b>

### Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at bank (CAF)	11,282	31,485	-

			-
	-	-	-
<b>Total cash funds</b>	<b>11,282</b>	<b>31,485</b>	<b>-</b>

(agree balances with receipts and payments account(s))

## B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
			-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

## B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

## B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

## B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<u>A Russell</u>	Andrew Russell	30/9/21



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
Friends of The Bargello

**On accounts for the year  
ended**

5<sup>th</sup> April 2021

**Charity no  
(if any)**

1166475

**Set out on pages**

1 to 2

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 05/04/2021.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*David Cox*

**Date:** 24<sup>th</sup> December 2021

**Name:**

David A. Cox

**Relevant professional  
qualification(s) or body  
(if any):**

BA FCCA FCA

**Address:**

Cox & Co. (Accountancy) Ltd, The Granary, High Street, Turvey, Beds,  
MK43 8DB

**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.