

REGISTERED COMPANY NUMBER: 09565444 (England and Wales)
REGISTERED CHARITY NUMBER: 1166473

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Faith Church Ministries Limited

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Contents of the Financial Statements
for the Year Ended 31 March 2024

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

As stated in our governing document, the objectives of the charity are as follows:

To advance the Christian faith in action by being a local church primarily in the South West of London particularly working with the Sri Lankan community and also working with churches in Sri Lanka and Europe in evangelistic and teaching ministries. The charity also operates churches in other parts of the UK.

To provide and assist in the provision of facilities for the benefit of the local community. Primarily these are the local communities and neighbourhoods where the churches gather.

To relieve sickness and financial hardship through the provision of funds, goods or services.

Significant activities

During the year there are several key dates in the Christian calendar where the charity runs special services. Some of special services and events that took place during this financial year are set out below:

April 2023 - Easter services to celebrate Good Friday and Easter Sunday.

July 2023 - Annual Fire Camp.

July 2023 - 30th year church anniversary.

December 2023 - Christmas programme and New Year Service.

March 2024 - Easter services.

The regular activities include Sunday worship services in Tamil, English and Sinhala and monthly prayer and fasting meetings.

The regular and special services all serve the primary objective of the charity to advance the Christian faith. Through the activities, members of the church and the wider local community are blessed and taught the principles of the Christian faith to help them in their daily lives.

Public benefit

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

Volunteers

The charity heavily relies on volunteers giving their time to serve in different areas of the church, which include:

- Media team helping services to be streamed to those who cannot attend in person.
- Stewards team welcoming visitors and members to its services and activities.
- Music and worship teams using their musical talents within church services and programmes.
- Cleaning team helping to keep the church's venues tidy and well maintained.
- Sunday school team providing activities for the children of the church in its services.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity has continued to demonstrate the Christian faith in action by serving the community in which it operates, here and overseas, in the following ways:

- Meeting the needs of those less well off in the community through church members visiting and befriending those in need, including local prayer group for local and individual needs.
- Providing training for volunteers and youth workers.
- Providing training to leaders on a monthly basis, which is effectively helping many of those attending and also provided teaching seminars to Sunday school teachers every three months.
- Continuing to hold fasting and prayer meetings once a month, which are extremely well attended.
- Providing counselling, advice and encouragement to women through the church's ladies ministry.

The charity has continued to work hard during the year to build on and expand its charitable activities into other parts of the country led by volunteers that have been inspired by the work of the charity. This has enabled more events and meetings to be held to bring hope and joy to communities. For example, multiple Christmas programs and annual camps have been held where people of all ages can attend and participate.

Financial review

Financial position

The principal source of funds is the voluntary offerings and tithes from the church members. Church members have continued to give generously towards the charity's activities.

In particular, the process of purchasing a permanent London based building gained traction in this year and a special appeal was made to church members to donate to the building fund. Across the year, the charity received donations totalling £229,596 which has been a big boost to the amount available for the building deposit.

In the next financial year, the charity will have its own building and there will be much less reliance on hiring third party premises to conduct its activities. It is anticipated that financial performance will improve in the long term as the mortgage charges should be less than the rent previously paid and the charity will have options to generate secondary lines of income by hiring out surplus building to other groups.

Reserves policy

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the church. Where specific capital expenditure is foreseen, amounts are set aside as designated funds so that the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

STRATEGIC REPORT

Future plans

During the year, the charity was in the process of purchasing a building for its main church services in London and a base for its day-to-day management.

The purchase of the building was successful and completed in April 2024. Going forward the charity will have increased flexibility in planning its London based activities as it will not have to rely on hiring third party premises.

The building also provides opportunity for the charity to hire out the building to third party groups to boost its income and increase financial stability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association dated 15 April 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint or remove a trustee is vested in the trustees.

Organisational structure

The charity's trustees are responsible for the running and management of the charity. Within the church setting, spiritual direction and pastoral care is delegated to Bishop A Anthonipillai and Rev N Anthonipillai who are the senior ministers in the church. They are accountable to the trustees.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees are satisfied that systems are in place to manage risks that have been identified.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09565444 (England and Wales)

Registered Charity number

1166473

Registered office

1A Throwley Way
Sutton
SM1 4AF

Trustees

S Vasanthan
V Kumarasamy
Mrs C S Balasingam
Rev N Anthonipillai
Dr P D Anthonipillai

Company Secretary

Rev N Anthonipillai

Faith Church Ministries Limited

Report of the Trustees
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Solicitors

Anthony Collins
134 Edmund Street
Birmingham
B3 2ES

Bankers

Barclays Bank
1 North End
Croydon
CR9 1SX

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~4th December 2024~~ and signed on the board's behalf by:



.....
Rev N Anthonipillai - Trustee

Independent Examiner's Report to the Trustees of
Faith Church Ministries Limited

Independent examiner's report to the trustees of Faith Church Ministries Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

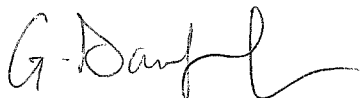
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam ACA

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 10th December 2024

Faith Church Ministries Limited

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	380,892	229,596	610,488	421,802
Other income		-	-	-	787
Total		<u>380,892</u>	<u>229,596</u>	<u>610,488</u>	<u>422,589</u>
EXPENDITURE ON					
Other		<u>330,803</u>	<u>9,963</u>	<u>340,766</u>	<u>329,119</u>
NET INCOME		50,089	219,633	269,722	93,470
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>194,586</u>	<u>187,812</u>	<u>382,398</u>	<u>288,928</u>
TOTAL FUNDS CARRIED FORWARD		<u>244,675</u>	<u>407,445</u>	<u>652,120</u>	<u>382,398</u>

The notes form part of these financial statements

Faith Church Ministries Limited

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	8	42,728	-	42,728	25,131
CURRENT ASSETS					
Debtors	9	104	3,724	3,828	96
Cash at bank		<u>205,381</u>	<u>403,721</u>	<u>609,102</u>	<u>363,129</u>
		205,485	407,445	612,930	363,225
CREDITORS					
Amounts falling due within one year	10	(3,538)	-	(3,538)	(5,958)
NET CURRENT ASSETS		<u>201,947</u>	<u>407,445</u>	<u>609,392</u>	<u>357,267</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>244,675</u>	<u>407,445</u>	<u>652,120</u>	<u>382,398</u>
NET ASSETS		<u>244,675</u>	<u>407,445</u>	<u>652,120</u>	<u>382,398</u>
FUNDS	11				
Unrestricted funds				244,675	194,586
Restricted funds				<u>407,445</u>	<u>187,812</u>
TOTAL FUNDS				<u>652,120</u>	<u>382,398</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th December 2024 and were signed on its behalf by:

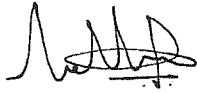
The notes form part of these financial statements

Faith Church Ministries Limited

Balance Sheet - continued
31 March 2024



.....
N Anthonipillai - Trustee



.....
S Vasanthan - Trustee



.....
V Kumarasamy - Trustee



.....
C S Balasingam - Trustee



.....
P D Anthonipillai - Trustee

The notes form part of these financial statements

Faith Church Ministries Limited

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	270,817	101,113
Interest paid		<u>-</u>	<u>(7)</u>
Net cash provided by operating activities		<u>270,817</u>	<u>101,106</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(24,844)</u>	<u>(4,642)</u>
Net cash used in investing activities		<u>(24,844)</u>	<u>(4,642)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		245,973	96,464
Cash and cash equivalents at the beginning of the reporting period		<u>363,129</u>	<u>266,665</u>
 Cash and cash equivalents at the end of the reporting period		<u>609,102</u>	<u>363,129</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income for the reporting period (as per the Statement of Financial Activities)	269,722	93,470
Adjustments for:		
Depreciation charges	7,247	5,993
Interest paid	-	7
(Increase)/decrease in debtors	(3,732)	494
(Decrease)/increase in creditors	<u>(2,420)</u>	<u>1,149</u>
Net cash provided by operations	<u>270,817</u>	<u>101,113</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	<u>363,129</u>	<u>245,973</u>	<u>609,102</u>
	<u>363,129</u>	<u>245,973</u>	<u>609,102</u>
Total	<u>363,129</u>	<u>245,973</u>	<u>609,102</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on reducing balance

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Offerings and tithes	596,187	362,480
Gift aid	<u>14,301</u>	<u>59,322</u>
	<u>610,488</u>	<u>421,802</u>

3. SUPPORT COSTS

	Governance costs
	£
Other resources expended	<u>21,063</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	7,247	5,993
Hire of plant and machinery	2,278	6,949
Other operating leases	<u>92,361</u>	<u>78,201</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.24	31.3.23
	£	£
Trustees' salaries	44,052	44,052
Trustees' pension contributions to money purchase schemes	<u>3,600</u>	<u>3,600</u>
	<u>47,652</u>	<u>47,652</u>

The above remuneration is in respect of Rev N Anthonipillai in her role as a minister of the church and not in her role as a trustee.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

5. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

In addition to the above, Rev N Anthonipillai was also reimbursed by the charity for her ministry travel costs during the year.

6. STAFF COSTS

	31.3.24	31.3.23
	£	£
Wages and salaries	153,417	161,521
Social security costs	10,519	13,088
Other pension costs	<u>9,330</u>	<u>9,372</u>
	<u>173,266</u>	<u>183,981</u>

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
Administration	2	2
Ministry	<u>3</u>	<u>3</u>
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

7. INDEPENDENT EXAMINER'S REMUNERATION

During the period the following amounts were payable to the Independent Examiner for their services:

- £2,400 for final account preparation and independent examination.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2023	-	64,883	64,883
Additions	<u>16,096</u>	<u>8,748</u>	<u>24,844</u>
At 31 March 2024	<u>16,096</u>	<u>73,631</u>	<u>89,727</u>
DEPRECIATION			
At 1 April 2023	-	39,752	39,752
Charge for year	<u>1,610</u>	<u>5,637</u>	<u>7,247</u>
At 31 March 2024	<u>1,610</u>	<u>45,389</u>	<u>46,999</u>
NET BOOK VALUE			
At 31 March 2024	<u>14,486</u>	<u>28,242</u>	<u>42,728</u>
At 31 March 2023	<u>-</u>	<u>25,131</u>	<u>25,131</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Prepayments and accrued income	<u>3,828</u>	<u>96</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24 £	31.3.23 £
Other creditors	1,138	2,328
Accruals and deferred income	<u>2,400</u>	<u>3,630</u>
	<u>3,538</u>	<u>5,958</u>

11. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	194,586	50,089	244,675
Restricted funds			
Building fund	185,079	219,633	404,712
Covid India fund	<u>2,733</u>	<u>-</u>	<u>2,733</u>
	<u>187,812</u>	<u>219,633</u>	<u>407,445</u>
TOTAL FUNDS	<u>382,398</u>	<u>269,722</u>	<u>652,120</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	380,892	(330,803)	50,089
Restricted funds			
Building fund	229,596	(9,963)	219,633
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>610,488</u>	<u>(340,766)</u>	<u>269,722</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	113,919	80,667	194,586
Restricted funds			
Building fund	172,276	12,803	185,079
Covid India fund	<u>2,733</u>	<u>-</u>	<u>2,733</u>
	<u>175,009</u>	<u>12,803</u>	<u>187,812</u>
TOTAL FUNDS	<u>288,928</u>	<u>93,470</u>	<u>382,398</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	409,679	(329,012)	80,667
Restricted funds			
Building fund	12,910	(107)	12,803
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>422,589</u>	<u>(329,119)</u>	<u>93,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	113,919	130,756	244,675
Restricted funds			
Building fund	172,276	232,436	404,712
Covid India fund	<u>2,733</u>	<u>-</u>	<u>2,733</u>
	<u>175,009</u>	<u>232,436</u>	<u>407,445</u>
TOTAL FUNDS	<u>288,928</u>	<u>363,192</u>	<u>652,120</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	790,571	(659,815)	130,756
Restricted funds			
Building fund	<u>242,506</u>	<u>(10,070)</u>	<u>232,436</u>
TOTAL FUNDS	<u>1,033,077</u>	<u>(669,885)</u>	<u>363,192</u>

Fund details

<u>Name</u>	<u>Type</u>	<u>Description</u>
Building fund	Restricted	Funds received to aid with the purchase of a building for the charity.
Covid India fund	Restricted	Funds received to support impoverished communities in India.

12. RELATED PARTY DISCLOSURES

Rev N Anthonipillai (a director/trustee during the period) and her husband Bishop A Anthonipillai received the following remuneration for their employment as ministers within the church:

- Bishop A Anthonipillai: Gross wages of £45,762 (2023: £45,762), employer pension contributions of £3,600 (2023: £3,600) and benefits in kind with a value of £nil (2023: £4,807).

- Rev N Anthonipillai: Gross wages of £44,052 (2023: £44,052), employer pension contributions of £3,600 (2023: £3,600) and benefits in kind with a value of £nil (2023: £3,661).

In addition, Mrs D Niroshan (daughter of Rev N Anthonipillai) received gross wages of £21,124 (2023: £24,667) and employer pension contributions of £720 (2023: £740) for her employment as an administrator within the church.

Faith Church Ministries Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and tithes	596,187	362,480
Gift aid	<u>14,301</u>	<u>59,322</u>
	610,488	421,802
Other income		
Sundry income	<u>-</u>	<u>787</u>
Total incoming resources	610,488	422,589
EXPENDITURE		
Other		
Trustees' salaries	44,052	44,052
Trustees' pensions contributions	3,600	3,600
Wages	109,365	117,469
Social security	10,519	13,088
Pensions	5,730	5,772
Vehicle lease	2,278	6,949
Rent	92,361	78,201
Worship expenses	6,711	8,691
Outreach expenses	16,732	8,792
Vehicle maintenance	12,043	15,997
Bank charges	2,320	2,096
Repairs and maintenance	184	664
Staff benefits	-	8,014
Insurance	798	387
Printing and stationery	2,147	1,624
Sundry expenses	1,000	555
Telephone and broadband	2,616	2,502
Depreciation of vehicles	1,610	-
Depreciation of equipment	5,637	5,993
Interest payable	<u>-</u>	<u>7</u>
	319,703	324,453
Support costs		
Governance costs		
Accountancy and legal fees	<u>21,063</u>	<u>4,666</u>
Total resources expended	<u>340,766</u>	<u>329,119</u>
Net income	<u>269,722</u>	<u>93,470</u>

This page does not form part of the statutory financial statements