

REGISTERED COMPANY NUMBER: 09565444 (England and Wales)
REGISTERED CHARITY NUMBER: 1166473

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Faith Church Ministries Limited

Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Faith Church Ministries Limited

Contents of the Financial Statements
for the Year Ended 31 March 2022

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Faith Church Ministries Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity seeks to demonstrate and advance the Christian faith in action by being a local church primarily in the South West of London particularly working with the Sri Lankan community and also working with churches in Sri Lanka and Europe in evangelistic and teaching ministries. The charity also operates churches in other parts of the UK.

The charity seeks to provide and assist in the provision of facilities for the benefit of the local community. Where possible, it also seeks to relieve sickness and financial hardship suffered by the community.

During the year the charity has continued to demonstrate the Christian faith in action by serving the community in which it operates, here and overseas, in the following ways:

- Meeting the needs of those less well off in the community through church members visiting and befriending those in need, including local prayer group for local and individual needs.
- Providing training for volunteers and youth workers.
- Providing training to leaders on a monthly basis, which is effectively helping many of those attending and also provided teaching seminars to Sunday school teachers every three months.
- Continuing to hold fasting and prayer meetings once a month, which are extremely well attended.
- Providing counselling, advice and encouragement to women through the church's ladies ministry.

The board of trustees is satisfied with the performance of the charity during the year and in planning the activities the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to work hard during the year to build on and expand its charitable activities into other parts of the country led by volunteers that have been inspired by the work of the charity. This has enabled more events and meetings to be held to bring hope and joy to communities. For example, multiple Christmas programs and annual camps have been held where people of all ages can attend and participate.

FINANCIAL REVIEW

Financial position

Church members continue to give generously towards the charity's activities.

The charity is proactively looking to purchase a building based in London to provide a permanent location to operate and host events and services from. Having a building of its own will remove the church's need to rent premises for its London activities.

The Trustees have set a policy of retaining reserves sufficient for the foreseeable needs of the church. Where specific capital expenditure is foreseen, amounts are set aside as designated funds so that the free reserves (general reserves excluding amounts invested in assets for the churches use) are available to meet the costs of normal running and expansion of the church and to ensure the church can meet the commitments that have been entered into.

There are no serious incidents or other matters relating to the charity during this financial period.

Faith Church Ministries Limited

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a memorandum and articles of association dated 15 April 2015, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The power to appoint or remove a trustee is vested in the trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09565444 (England and Wales)

Registered Charity number

1166473

Registered office

Office 93 Airport House
Purley Way
Croydon
CR0 0XZ

Trustees

Dr P D Anthonipillai
Rev N Anthonipillai
S Kanagalingam (resigned 7.10.22)
A Meganathan
Mrs C S Balasingam (appointed 26.10.21)
V Kumarasamy (appointed 26.10.21)

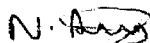
Company Secretary

Rev N Anthonipillai

Independent Examiner

Gracian Daniel-Sam
ACA
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Approved by order of the board of trustees on 12.12.2022 and signed on its behalf by:



.....
Rev N Anthonipillai - Trustee

Independent Examiner's Report to the Trustees of
Faith Church Ministries Limited

Independent examiner's report to the trustees of Faith Church Ministries Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Gracian Daniel-Sam
ACA
Daniel Sam Limited
Chartered Accountants
61 Plodder Lane
Farnworth
Bolton
BL4 0BX

Date: 14/12/2022

Faith Church Ministries Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		346,250	18,433	364,683	283,471
Other income		387	-	387	162
Total		<u>346,637</u>	<u>18,433</u>	<u>365,070</u>	<u>283,633</u>
EXPENDITURE ON					
Other		300,598	1,943	302,541	267,497
NET INCOME		<u>46,039</u>	<u>16,490</u>	<u>62,529</u>	<u>16,136</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		67,880	158,519	226,399	210,263
TOTAL FUNDS CARRIED FORWARD		<u><u>113,919</u></u>	<u><u>175,009</u></u>	<u><u>288,928</u></u>	<u><u>226,399</u></u>

The notes form part of these financial statements

Faith Church Ministries Limited

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	6	26,482	-	26,482	28,695
CURRENT ASSETS					
Debtors	7	590	-	590	1,917
Cash at bank		91,656	175,009	266,665	199,925
		92,246	175,009	267,255	201,842
CREDITORS					
Amounts falling due within one year	8	(4,809)	-	(4,809)	(4,138)
NET CURRENT ASSETS		87,437	175,009	262,446	197,704
TOTAL ASSETS LESS CURRENT LIABILITIES		113,919	175,009	288,928	226,399
NET ASSETS		113,919	175,009	288,928	226,399
FUNDS	10				
Unrestricted funds				113,919	67,880
Restricted funds				175,009	158,519
TOTAL FUNDS				288,928	226,399

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Faith Church Ministries Limited

Balance Sheet - continued

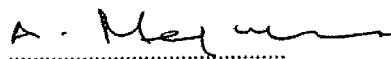
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

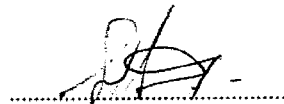
The financial statements were approved by the Board of Trustees and authorised for issue on 12.12.2022 and were signed on its behalf by:



N Anthonipillai - Trustee



A Meganathan - Trustee



V Kumarasamy - Trustee



C S Balasingam - Trustee



P D Anthonipillai - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Faith Church Ministries Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Depreciation - owned assets	6,621	8,781
Hire of plant and machinery	9,215	9,215
Other operating leases	58,321	29,598
Deficit on disposal of fixed assets	-	589
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

	31.3.22	31.3.21
	£	£
Trustees' salaries	43,077	40,152
Trustees' pension contributions to money purchase schemes	3,400	2,400
	<u> </u>	<u> </u>
	46,477	42,552
	<u> </u>	<u> </u>

The above salary is in respect of Rev N Anthonipillai (2021: Rev N Anthonipillai) in her role as a minister of the church and not in her role as trustee. Please refer to note 11 for further details.

Trustees' expenses

In addition to the above, the trustees were also reimbursed by the company for their ministry travel costs during the period.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Administration	2	2
Ministry	2	2
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. INDEPENDENT EXAMINER'S REMUNERATION

During the period the following amounts were payable to the Independent Examiner for their services:

- £2,400 for final account preparation and independent examination;
- £600 for assistance with financial forecasts; and
- £240 for tax compliance services.

Faith Church Ministries Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2021	55,833
Additions	4,408
	<hr/>
At 31 March 2022	60,241
	<hr/>
DEPRECIATION	
At 1 April 2021	27,138
Charge for year	6,621
	<hr/>
At 31 March 2022	33,759
	<hr/>
NET BOOK VALUE	
At 31 March 2022	26,482
	<hr/>
At 31 March 2021	28,695
	<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Prepayments and accrued income	590	1,917
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Social security and other taxes	-	929
Other creditors	1,014	809
Accruals and deferred income	3,795	2,400
	<hr/>	<hr/>
	4,809	4,138
	<hr/>	<hr/>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.22 £	31.3.21 £
Within one year	4,108	8,215
Between one and five years	-	4,108
	<hr/>	<hr/>
	4,108	12,323
	<hr/>	<hr/>

Faith Church Ministries Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	67,880	46,039	113,919
Restricted funds			
Restricted funds	158,519	16,490	175,009
TOTAL FUNDS	<u>226,399</u>	<u>62,529</u>	<u>288,928</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,637	(300,598)	46,039
Restricted funds			
Restricted funds	18,433	(1,943)	16,490
TOTAL FUNDS	<u>365,070</u>	<u>(302,541)</u>	<u>62,529</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	53,019	14,861	67,880
Restricted funds			
Restricted funds	157,244	1,275	158,519
TOTAL FUNDS	<u>210,263</u>	<u>16,136</u>	<u>226,399</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	282,283	(267,422)	14,861
Restricted funds			
Restricted funds	1,350	(75)	1,275
TOTAL FUNDS	<u>283,633</u>	<u>(267,497)</u>	<u>16,136</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	53,019	60,900	113,919
Restricted funds			
Restricted funds	157,244	17,765	175,009
TOTAL FUNDS	<u>210,263</u>	<u>78,665</u>	<u>288,928</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	628,920	(568,020)	60,900
Restricted funds			
Restricted funds	19,783	(2,018)	17,765
TOTAL FUNDS	<u>648,703</u>	<u>(570,038)</u>	<u>78,665</u>

11. RELATED PARTY DISCLOSURES

Rev N Anthonipillai (a director/trustee during the period) and her husband Bishop A Anthonipillai received the following remuneration for their employment as ministers within the church:

- Bishop A Anthonipillai: Gross wages of £44,787 (2021: £41,862), employer pension contributions of £3,400 (2021: £2,400) and benefits in kind with a value of £5,735 (2021: £3,806).
- Rev N Anthonipillai: Gross wages of £43,077 (2021: £40,152), employer pension contributions of £3,400 (2021: £2,400) and benefits in kind with a value of £4,379 (2021: £2,928).

Faith Church Ministries Limited

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Offerings and tithes	306,624	183,020
Gift aid	25,854	4,561
Grants	32,205	95,890
	<hr/>	<hr/>
	364,683	283,471
Other income		
Sundry income	387	162
	<hr/>	<hr/>
Total incoming resources	365,070	283,633
EXPENDITURE		
Other		
Trustees' salaries	43,077	40,152
Trustees' pensions contributions	3,400	2,400
Wages	91,342	92,497
Social security	11,063	9,882
Pensions	4,797	3,916
Vehicle lease	9,215	9,215
Rent	58,321	29,598
Worship expenses	9,436	16,907
Outreach expenses	11,744	25,830
Vehicle maintenance	13,811	7,234
Administrative overheads	7,953	17,093
Staff benefits	10,567	-
Depreciation of vehicles	-	210
Depreciation of equipment	6,621	8,572
Loss on sale of tangible fixed assets	-	589
Interest payable	300	-
	<hr/>	<hr/>
	281,647	264,095
Support costs		
Governance costs		
Accountancy and legal fees	20,894	3,402
	<hr/>	<hr/>
Total resources expended	302,541	267,497
	<hr/>	<hr/>
Net income	62,529	16,136

This page does not form part of the statutory financial statements