TWO RIDINGS COMMUNITY FOUNDATION

England & Wales · Charity number 1166471

Details

Status	Registered
Legal form	CIO
Registered	2016-04-11
Register	View on the Charity Commission register

Contact

Address	The Homestead 40 Water End York YO30 6WP
Phone	01904929500
Email	info@tworidingscf.org.uk
Website	www.tworidingscf.org.uk

Activities

Objects: A) THE PROMOTION OF ANY CHARITABLE PURPOSES FOR THE BENEFIT OF THE COMMUNITY IN THE CITY OF YORK, THE COUNTY OF NORTH YORKSHIRE, THE COUNTY OF THE EAST RIDING AND THE CITY OF HULL, AND IN PARTICULAR THE ADVANCEMENT OF EDUCATION, THE PROMOTION OF GOOD HEALTH (BOTH MENTAL AND PHYSICAL), AND THE RELIEF OF POVERTY AND SICKNESS;B) OTHER EXCLUSIVELY CHARITABLE PURPOSES IN THE UNITED KINGDOM AND ELSEWHERE WHICH ARE, IN THE OPINION OF THE BOARD, BENEFICIAL TO THE COMMUNITY, WITH A PREFERENCE FOR THOSE IN THE CHARITY'S AREA OF BENEFIT.

Activities: Two Ridings Community Foundation is one of 46 accredited community foundations in the UK with the shared aim of helping individuals, families, entrepreneurs, companies, charitable trusts and public sector bodies connect with, support and invest in their local communities across the UK.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

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Geography

- City Of York
- East Riding Of Yorkshire
- Kingston Upon Hull City
- North Yorkshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,370,350	£3,008,362	£11,894,195	12
2024-03-31	£3,087,657	£2,789,995	£11,670,963	11
2023-03-31	£2,911,769	£2,691,912	£10,483,351	11
2022-03-31	£4,673,837	£2,696,719	£10,832,253	12
2021-03-31	£4,186,669	£3,396,133	£8,521,761	9

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Trustees

Name	Role	Appointed
Rt Revd Richard Frith	Chair	2020-06-01
Antonia Consett		2025-07-14
Christopher Binns		2026-01-01
Christopher Legard		2019-07-22
Deborah Rosenberg		2019-11-25
Dr Franklin Onukwugha		2026-01-01
Dr Michelle Hayes		2025-07-14
Dr Sebastian Glazer		2025-07-14
Elizabeth Wild		2021-12-06
Emma Kissack		2021-12-06
Katherine Blaker		2024-03-18
Katherine Gargan		2024-03-18
Peter Odago Oluotch		2022-04-01
ROLLINE CHARLOTTE FREWEN		2020-06-01
Venetia Anne Wrigley		2017-11-13
Victoria Savile		2024-03-18

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TWO RIDINGS COMMUNITY FOUNDATION

England & Wales - Charity number 1166471

Accounts

Image: Next Door But One

Two Ridings
Community Foundation

Annual Report & Financial Statements

for the period ended

31 March 2025

Charitable Incorporated Organisation
Registration Number: 1166471

www.tworidingscf.org.uk

Contents

How can we help?	3
Annual Report	4 - 18
Statement of Trustees' Responsibilities	19
Independent Auditor's Report	20 - 23
Statement of Financial Activities	24
Balance Sheet	25
Statement of Cash Flows	26
Notes to Accounts	27 - 56

Two Ridings Community Foundation

How can you help?

Two Ridings Community Foundation is a charity that provides grants & support to community groups, improving lives and communities in North & East Yorkshire, from funds it maintains and administers on behalf of multiple donors.

You can support local communities across North & East Yorkshire by:

- Contributing to one of our five community funds across the region
- Setting up a named fund supporting a local community or cause you are passionate about
- Joining our corporate sponsorship programme and becoming a Two Ridings Community Champion
- Leaving a gift in your will
- Providing sponsorship or in-kind support
- Making a donation to one of our collective appeals, like our 25th Anniversary Appeal.

We would love to hear from you if you want to discuss how you can support your local Yorkshire community through Two Ridings.

Find out more and get in touch:

www.tworidingscf.org uk

info@tworidingscf.org.uk

01904 929500

Image: Celia McKeon at our 25th Anniversary Celebration

Two Ridings Community Foundation

Chair's and Chief Executive's Introduction

Richard Frith Chair of Two Ridings

As Chair of Two Ridings, it is my pleasure to introduce this report, which provides an overview of the charity's activities, income and expenditure over the last 12 months. The statistics are impressive. The generosity, hard work and imagination behind them are even more so.

Our role is twofold: to encourage philanthropy by the many people and organisations who want to give back to our region, and to distribute these funds to local community organisations by means of accessible, impactful grant programmes. Our work is driven by a commitment to creating a thriving, connected North and East Yorkshire, and this shared vision is underpinned by a strong ethos that puts people at the heart of everything we do.

My enthusiasm for Two Ridings grows year by year. Thank you to all involved.

Image: Richard Frith

Celia McKeon, Chief Executive

Right across North and East Yorkshire, community groups change people's lives. Their work is varied: they provide essential services, respond to crises, create opportunities to learn and grow, and bring people together. Their work is crucial to the social fabric of our region – to the web of relationships and connections that bind individuals together in a community. They foster engagement and co-operation and inclusion, and increase people's feelings of safety, trust, belonging and confidence in the places where they live.

Over the last year, Two Ridings have made 509 grants to small grassroots organisations and individuals across our region, distributing more than £2.4 million. This included grants made through our newly launched Hull Community Fund and York Community Fund, as well as our long-term place-based funds for the former districts of Harrogate and Selby and the former borough of Scarborough. We also delivered three emergency response funds (following floods in Knaresborough and Ryedale, and riots in Hull), as well as a range of planned thematic and place-based grant programmes. This funding is complemented by our HEY Confident Futures leadership programme, which supports a growing network of confident, generous leaders in Hull and the East Riding.

Image: Celia McKeon

None of it would be possible without our wonderful donors and supporters, and our dedicated and knowledgeable team of staff, trustees and volunteers. We are grateful to them all for their work, and remain committed to supporting communities across our region to flourish, now and in the future.

Legal and Administrative Information

Trustees

Richard Frith	Chair
Katherine Blaker	
Antonia Consett	(appointed July 2025)
Paul Downey	
Rolline Frewen	
Katherine Gargan	
Sebastian Glazer	(appointed July 2025)
Michelle Hayes	(appointed July 2025)
Gillian Hughes	(resigned December 2024)
Chris Legard DL	
Emma Lindsell (Kissack)	
Peter Oluotch	
Harriet Reid	(resigned December 2024)
Deborah Rosenberg	
Victoria Savile	
Elizabeth Wild	
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Celia McKeon	Chief Executive

Auditors

Fawley, Judge and Easton

12 Pavement, Pocklington, YO42 2AX

Bankers

Virgin Money

46 Coney Street, York YO1 9NQ

Registered Office

Pavilion 2000, Amy Johnson Way,
Clifton Moor, York YO30 4XT

Investment Managers

CCLA Investment Management Limited

One Angel Lane, London, EC4R 3A

W1M (formerly Waverton Investment Management Ltd)

16 Babmaes Street, London, SW1Y 6AH

Objectives and Activities

Two Ridings Community Foundation is an independent, regional charity that supports thriving, connected communities across North and East Yorkshire.

We enable people and organisations to make donations to support local community action, and use these funds to make grants to grassroots organisations. We also deliver a leadership programme for leaders from the social and cultural sector in Hull and the East Riding of Yorkshire.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull[1].

Aims & Activities

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.

- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

[1] We can also carry out other similar activities in other parts of the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grants and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 509 grants awarded are set out in notes 7 and 26 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme supports community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the return on the funds is distributed to community groups who are working to address community needs and improve quality of life, for the benefit of members of the public of North and East Yorkshire.

Additional projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations, whose work benefits local communities in Hull and the East Riding.

Our Vision

A connected, thriving, equitable North and East Yorkshire for all

Achievements and Performance

"This grant has made a significant and lasting difference to the lives of both individual beneficiaries and the wider community. At its heart, the funding allowed us to create and deliver our weekly community café — a warm, welcoming space where people could gather, share a meal, and connect with others. For many attendees, particularly those living alone or feeling isolated, this has been a lifeline. People who previously went days without meaningful interaction now have a regular opportunity to talk, laugh, and build friendships in a safe, inclusive environment. Beyond the café itself, the project has sparked renewed community spirit. Local volunteers, suppliers, and residents have all played a part, and a strong sense of ownership and pride has emerged. The café became a platform for wider support too — people were signposted to other services, introduced to new opportunities, or simply reminded that they mattered."

Community Canteen Project, Tang Hall Community Centre, York

This snapshot of a project funded by a grant from Two Ridings encapsulates the impact of our work. Serving as a bridge between donors and local community groups, we ensure that resources flow to hundreds of grassroots organisations across North and East Yorkshire. Their work is changing people's lives and building community, through projects and initiatives that are shaped in response to local needs and opportunities.

Image: The Peel Project

Two Ridings Community Foundation

Placing people at the heart of all we do

At Two Ridings, we know that people matter. Our work is fundamentally about supporting people, whether by enabling our donors to channel their funds to where they can make the greatest difference, or by providing grants to community groups to resource their activities with local people, or by building confidence, skills and relationships through our leadership development programme. And at the heart of this work, our staff, trustees and volunteers make this possible.

2024-25 saw a couple of significant changes to our staff team. We were delighted to welcome Esther Damary-George as our Communications and Events Officer in May, working alongside Bec Horner and injecting additional energy and skills into this area of our work. As the year drew to a close, we said goodbye to Harriet Johnson, our Head of Partnerships, who left Two Ridings to expand her flower farming business. Bec Horner subsequently stepped into a new role in the senior leadership team as Head of Communications and Partnerships, and Paula Bielby was appointed as HEY Confident Futures Programme Manager. We continue to build an inclusive, friendly and positive team culture, working hard together to achieve our objectives.

We held a useful team-building session using the Lumina Spark profiling tool to build understanding of our diversity, put in place an employee assistance programme, and enjoyed our annual wellbeing day with a visit to the Yorkshire Sculpture Park.

There were also changes to our trustee board during this period. Harriet Reid and Gill Hughes resigned in autumn 2024, and we are deeply grateful to both of them for their service to the organisation. Following their departures, and drawing on a useful board development session on equity, diversity and inclusion, we reflected on the opportunities to strengthen the diversity and skills of our board before embarking on a new trustee recruitment process in the final quarter of the financial year.

We receive in excess of a thousand grant applications each year, and we would not be able to process this volume without the generous assistance of our pool of eighteen volunteer assessors. In addition to ensuring that we undertake high-quality assessments, our volunteer assessors also bring a human face to the process: they speak to applicants to understand the details of their work and funding requests, and they share their analysis and insight for the consideration of our community panels. They enrich the quality of our decision-making and we deeply appreciate their time and expertise.

Image: St Aidan's Southcoates PCC

Inspiring investment into North & East Yorkshire

2024/25 was another successful year for the Foundation, as we both stewarded existing funds and attracted new sources of funding to sustain grant-making of just over £2.4 million.

We were delighted to secure new endowment funds totalling over £561,000, as well as various new flow-through funds from donors including the Shears Foundation, Quickline, York Central Ltd, the York Friends Central Adults Schools Trust, as well as a legacy for work in rural North Yorkshire, a generous new donor to THE LOCAL FUND for the former district of Harrogate, and several crucial donations to our Winter Resilience Fund. We are also grateful to our many existing donors who continued and renewed their support for us over the course of the year, including the Bettys and Taylors family, Bettys and Taylors Ltd, the Liz and Terry Bramall Foundation, the Dulverton Foundation, the Rank Foundation, the Peter Sowerby Foundation, the Joseph Rowntree Foundation, the Joseph Rowntree Charitable Trust and the National Lottery Community Fund.

In 2024, we launched two new place-based funds: the York Community Fund and the Hull Community Fund. These collective funds are designed to enable donors who care about the cities to contribute to sustainable, long-term sources of income for grassroots groups who are tackling the big issues facing local communities.

These two collective funds now sit alongside our place-based funds in Harrogate, Selby and Scarborough.

There were three local emergencies in the region during 2024-25 for which Two Ridings mobilised responses. We enjoyed a strong partnership with North Yorkshire Council in the immediate aftermath of both flash flooding in Knaresborough and Storm Darragh in Ryedale, enabling funds to reach affected households. We also appreciated the generous support of individual donors following riots in Hull in August 2024, enabling us to offer an emergency community response fund to organisations working with the most affected communities in the city.

We enjoyed working with the High Sheriff of North Yorkshire, Dr. Ruth Smith, to organise an event at Allerton Castle in March 2025. The evening showcased the powerful contributions of organising working with disadvantaged children and young people, with a particular focus on groups working with children affected by domestic abuse. Six community organisations received prize money and awards, highlighting their distinctive strengths of their approaches and activities, and guests were moved to hear about the impact of their work.

Image: Rooted In Hull

Two Ridings Community Foundation

Transforming communities through grant making

At Two Ridings, we pride ourselves on designing and delivering grant programmes that are accessible and easy to engage with for the grassroots organisations that we fund. We aim to be a relational funder, and our grants team provide friendly, practical support and guidance to applicants, whether by phone, email or through our regular drop-in sessions.

While our funding is focused on supporting small local groups, we also measure our contribution to globally-recognised targets. The United Nations Sustainable Development Goals (SDGs) provide a useful framework for this, and we align our grant-making with four particular goals that encompass our priorities. In 2024-25, we allocated grants as follows:

- **Good health and wellbeing:** 126 grants, £633,127, 26% of our grant-making
- **Reducing inequalities:** 88 grants, £439,030, 18% of our grant-making
- **Creating sustainable, climate-resilient communities:** 238 grants, £1,158,412, 48% of our grant-making
- **No poverty:** 57 grants, £193,913, 8% of our grant-making

Throughout the year, we also delivered our place-based funds, including THE LOCAL FUND (Harrogate and district), Heart of Yorkshire (Selby and district), North Yorkshire Coast Fund (Scarborough and district), Hull and York, as well as our windfarm funds at Knabs Ridge, Sixpenny Wood, Fraisthorpe and Rusholme. These place-based funds were supplemented by our thematic programmes, including our small grants programme, Organisational Development (formerly Step Change) programme, and other bespoke funds tackling particular themes across our region.

Alongside this, we were particularly proud to distribute a further £0.6m of grants to community organisations in Hull, through the Know Your Neighbourhood grant scheme - a partnership with the Department for Culture, Media and Sport and our national network, UK Community Foundations, building on the equivalent amount distributed in 2023-24. The purpose of this multi-year scheme, which continues for a further year in 2025-6, is to reduce chronic loneliness and social isolation, and promote volunteering.

As a Community Foundation, our role is to support grassroots organisations over the long-term, and also to offer an agile response to emerging and more immediate needs. As the high cost of living continues to push people into poverty and cause particular hardship in the winter months, our Winter Resilience fund provided 16 grants totalling £37,900 to local groups providing crisis response activities in their communities. As noted above, we also ran three emergency response funds over the 12-month period. We provided 47 grants to households affected by flash floods in May in Knaresborough, and 41 grants to households affected by flooding caused by Storm Darragh in December in Ryedale. We also mobilised and delivered an emergency community response fund following riots in Hull in August, supporting 17 organisations with a total of £39,327 of grants.

Community grants panels continue to play a crucial role in our grant-making processes. We continued to strengthen our participatory grant-making practice during the year, as we believe that local people bring important insight into the needs and opportunities in their communities, and are best placed to make decisions about how funds should be allocated. In York, we are developing our most in-depth participatory process, with local residents and community groups contributing to a survey on the fund's priorities, followed by a smaller number of local people helping to shape the detail of the application guidance before convening as a grants panel to make the final decisions on the awards. In Scarborough, our North Yorkshire Coast Fund panel brings together local children and young people with representatives from the Council and local community organisations. We continue to learn from these experiences, and from the knowledge and expertise that all our panel members generously share for each of the programmes we run.

Contributing to positive change in our communities

Our HEY Confident Futures leadership programme moved into the third and final year of its current cycle, thanks to ongoing funding from The National Lottery Community Fund. The programme supports and develops voluntary and cultural sector leaders through a bespoke set of activities, which are designed to increase leaders' skills and confidence, enable them to have a positive impact within their organisations, and create the conditions for wider impact in communities across Hull and the East Riding.

The programme continues to have a number of strands. In 2024-25, our third cohort of participants on the New To Leadership programme completed their course, and our fourth cohort started out on their leadership development journeys. Alongside New To Leadership, there were also numerous other development opportunities, including coaching, management training, 'lunch and learn' sessions, regular 'connect and collaborate' drop-in sessions, a senior leaders learning programme, and a facilitated Leadership Advocacy Network, bringing together a collective of Global Majority leaders.

We also held a wonderful HEY Confident Futures biennial conference in Hull in November 2024, where over 100 leaders spent a day networking, listening to inspirational speakers and participating in workshops on a range of topical issues.

The programme also benefited from the completion of an external evaluation conducted by our learning partner, Alan Graver of SkyBlue. We were delighted that his work evidenced the powerful impact of the programme on individual participants and their organisations, as well as showing the promise of opportunities for it to contribute to wider systems change. We are building the learning from this process into the design of our activities for phase four of the programme.

Image:Hull leaders

Two Ridings
Community Foundation

Plans for the future

Ambitions for 2025/26

During 2025-2026, we will continue to deliver against the priorities in our current five-year plan, as outlined below. We will also look ahead to the next five years, working together to determine our priorities for the five-year period from 2026-2030. To do this, we will refresh our understanding of community needs and assets across our region, reflect on our current organisational strengths and weaknesses, and consider how we can best grow, invest and distribute our resources for maximum impact in service of our vision and mission.

Placing people at the heart of everything we do

At Two Ridings, one of our core strengths is the value that we place on people and relationships. Supporting people to make positive change in their communities is at the heart of our work, and we know that to be effective in this, we also need to build an organisation where everyone thrives.

In 2025-26, we plan to strengthen our board, launching a recruitment campaign to attract new trustees. We are particularly keen to attract trustees who bring insights, skills and experience that complement those of current trustees, and will therefore be prioritising applicants with lived experience of running community organisations, and those who can share their expertise in investment and financial management.

We will also continue to work closely as a staff team to maintain and nurture an inclusive, supportive and high-performing culture. In addition to our regular team meetings and wellbeing activities, we will implement actions arising from our staff wellbeing survey, including adjusting our appraisal process to sync more effectively with our business planning cycle, and introducing a cycle to work scheme. We will pay particular attention to managing the staffing transition in the HEY Confident Futures leadership programme, ensuring staff feel supported in new roles. We will also take forward the commitments in our Equity, Diversity and Inclusion accountability plan, and we will explore how to become a more climate-aware organisation, including through the opportunity to sign up to the Funders' Commitment on Climate Change.

Inspiring investment into North & East Yorkshire

We know the impact of investing in community organisations: their work improves people's lives and builds vital relationships, connections and opportunities for people to come together. We are committed to growing our income in order to support this work through impactful grant-making.

Our income takes two primary forms: endowment funds and flow-through (revenue) funds. In the year ahead, we intend to expand both of these sources of income. We look forward to finalising a new endowment fund to support work on environmental issues in the village of Great Ayton, and we will also work with other current and potential donors who are considering endowment as a form of living legacy for issues they care about.

We will also continue to work with the many donors who contribute to flow-through funds, seeking opportunities to renew their programmes of activity for the benefit of communities. We aim to secure continuation funding for an additional year of the Know Your Neighbourhood programme in Hull, and will be looking to renew funding from the National Lottery Community Fund and other local supporters for our HEY Confident Futures leadership development programme and network.

Our place-based funds for Harrogate, Hull, Scarborough, Selby and York continue to offer a compelling option for donors who wish to see their funds link up with others to provide a sustainable source of income for community organisations in these parts of our region. We are excited to welcome a major new donor to our Harrogate fund in 2025-26 and will hold a series of events to raise the profile of this and other funds for potential supporters.

We remain keen to work more closely with local and regional businesses who want to give back to their communities, and will continue to promote our Community Champions corporate sponsorship programme to facilitate their participation.

2025 marks our 25th anniversary as a community foundation, and we will use this opportunity to celebrate the impact of the work we have funded, and look ahead to the ways in which we will meet community needs in the next 25 years. We will launch a 25th anniversary appeal, to encourage existing and new supporters to continue on that journey with us.

Plans for the future

Transforming communities through grant making

As ever, 2025-26 will be a busy year of grant-making, and the team will work hard to manage our various funds, support applicants to submit their proposals, and facilitate our grants panels to make informed and generous decisions. We will also remain ready to respond to emergencies affecting communities across our region.

We will liaise with UK Community Foundations and with the Department of Culture, Media and Sport to deliver a further extension year of Know Your Neighbourhood funding in Hull, including facilitating communities of practice to enable the sharing of learning between funded groups.

We look forward to further rounds of funding under the umbrellas of the Hull Community Fund and York Community Fund, in addition to our existing place-based funds. We will also continue to manage bespoke funds for the Bettys and Taylors Family, Bettys and Taylors Ltd, the Williams Family, a new Q Futures Fund, and our windfarm funds, as well as the ongoing Small Grants and Organisational Development funds.

We are excited by the learning from our participatory grant-making practice over the last year, and will be exploring how we can embed this in those funds where we have scope to do so, involving more local people in determining how the funds can best respond to local needs and in deciding how grants should be allocated.

We are also hoping that our much anticipated CRM upgrade will improve application and grant management processes for the groups who apply for funds.

We will also remain ready to respond to emergencies affecting communities across our region.

Contributing to positive change in our communities

2025-26 will mark the final year of Phase 2 of the HEY Confident Futures programme, supporting generous, confident, connected leaders in Hull and East Yorkshire. The programme will continue to offer a 12-month, cohort-based learning experience, New To Leadership, for those in the early stages of their leadership journey. We will also develop our offer for Senior Leaders, continue our support for the Leadership Advocacy Network and our coaching programme with Yorkshire Accord, and provide a menu of skills development, networking and learning sessions. We will celebrate the programme's 5-year anniversary with a vibrant event allowing us to reflect on and share the programme's impact over this period, and to look ahead to the next phase.

Finally, we will draw on the findings and recommendations from a very positive External Evaluation of the programme to shape the design of HEY Confident Futures Phase 3, with input and engagement from network members as we go.

Image: Share Skipton

Two Ridings Community Foundation

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree and oversee the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Head of Finance & Operations. All charity policies are reviewed on a rolling cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Governance & Nominations Committee: The Foundation also convenes a Governance & Nominations Committee as needed.

Structure, Governance and Management

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under regular review. Recruitment of new trustees is managed by the Governance Committee, and operates by open advertisement and dialogue with interested parties. The Governance Committee and Chief Executive shortlist and interview interested applicants, references are sought, and recommendations are made to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is focused on board development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Governance & Nominations Committee, in consultation with the Finance & General Purposes Committee, and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 47 independent community foundations across the UK. The Foundation's umbrella body, UK Community Foundations (UKCF) provides on-going help and support to foundations. UKCF represents local foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

UKCF Accreditation

The Foundation's UKCF Quality Accreditation (QA5) was issued in October 2021. We participated in a Quality Accreditation renewal process (QA6) between January – March 2025, and received confirmation of renewed accreditation after the financial year end, in June 2025. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.

Image: Leadership Advocacy Network

Structure, Governance and Management

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks.
The main risks facing the Foundation are unchanged over the last 12 months, as follows:

- Failure to attract new funds and grow in line with long-term plans and development goals
- Loss of key staff, failure to manage staffing transitions effectively and workload exceeding capacity to deliver
- Impact of IT failure, systems upgrades, cyber incident or fraud
- Our activities and funds grow faster than our systems and structures

Trustees considered the mitigations required to respond effectively to these risks and worked with staff to ensure that these were put in place.

We also continue to place a high priority on managing our relationships and associated data in line with relevant regulatory frameworks. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience.
- Completing an annual business plan, as well as a fundraising and business development plan, in line with the objectives of our 5-year plan.
- To review insurance provision annually including cyber insurance.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly together with business continuity planning.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review workload, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission for England and Wales, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our disaster relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone, fairly and with respect.

Feedback is important to us to help us monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints about its fundraising activities.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2024 – 31st March 2025. The net movement in funds after investment gains and losses for the 12 month period was a net increase in funds of £223,232 (2024: £1,187,612 net increase in funds)

Total income for the 12 month period to 31st March 2025 was £3,370,350 compared with £3,087,657 for the previous year. This included £561,197 of new endowment donations and £220,000 of fund transfers for establishing or growing endowment funds. During the period 509 grants were awarded across 26 programmes totalling £2,424,482 (2024: £2,290,333). The value of the Foundation's total endowment increased to £9,807,409 at 31st March 2025 from £9,373,948 at 31st March 2024.

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances.

In 2022-23 trustees designated £40,730 for Digital Development to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software. The timeline for this programme has been extended and we anticipate Digital Development being a continuing focus for the next few years. During the financial year 2024-25 £9,351 was spent on these activities and trustees approved an increase to the fund of £13,000 leaving a closing Digital Development designated fund balance of £32,393.

As our organisation continues to grow we anticipate moving offices in the coming financial year and reviewing our communications materials. Trustees have designated £17,000 to support this planned organisational development in the coming 2 years.

Based on the 2025-26 forecast the required level of general reserves would be at least £218,000. At 31st March 2025 the balance of available 'free' reserves, being the balance of unrestricted funds excluding fixed assets and designated funds is £336,781, which is equivalent to approximately 9 months running costs. Given the impact that the continued challenging economic environment is having on the sector and the volatility of investment returns against the back drop of wide ranging geopolitical events, trustees consider there is likely to be continued uncertainty and risk to income streams for the next 2 years. Trustees therefore consider it prudent to maintain their policy of planning and budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this period.

Summary of fund balances at 31st March 2025

Unrestricted:	**£387,448**
Restricted:	**£1,699,338**
Endowment:	**£9,807,409**
Total funds at 31st March 2025	**£11,894,195**

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations and expect its investment managers to optimise performance through Environmental, Social and Governance (ESG) considerations and investment in well managed companies. As the investment landscape changes, trustees are exploring new approaches to responsible, sustainable and impact investing.

Financial Review

Investment Policy (continued)

During the year trustees reviewed the Investment Policy to strengthen and clarify the Foundations approach to responsible investment and to ensure the Foundation's investment activities are more closely aligned to the charity's purpose mission and values whilst recognising that financial returns must be sustainable to enable grant making over the long term.

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation.
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in return. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

Our investment portfolio was managed during the year by our investment managers CCLA and W1M (formerly Waverton).

Over the 12 month period the total return of the CCLA Charity Investment Fund was -1.98% compared to a return on the comparator benchmark of 4.05% and the peer group comparison ARC Steady Growth Charity Index of 2.7%. Trustees noted the under performance in the year but were reassured that the long term 10 year annualised return remains above the comparator and continue to monitor performance.

The CCLA Property Fund performed slightly above the benchmark, providing a return of 7.08% compared to benchmark of 6.22%. Income distributions were between 2.9 – 5.4% per annum.

The W1M portfolio generated a return of 3.22% compared to the benchmark of 4.22%. Whilst the year end saw the impact of continuing US political volatility and tariff unpredictability, the trustees were satisfied by strong fundamentals and the long-term positioning and clearly articulated strategy for the portfolio.

During these times of exceptional volatility our Investment Committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

Trustees are satisfied that both portfolios performed as well as could be expected based on their investment approach during the period and compared to the benchmarks.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on 17 November 2025 and signed on their behalf by:

Richard Frith | Chair

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Image: City of Hull Sports and Community Group

Independent Auditor's Report to the Trustees of Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2025 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies.The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Image: Pickering Road Community Orchard

Independent Auditor's Report

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under The Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions;

Independent Auditor's Report

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Leathley, Partner
For and on behalf of

FAWLEY, JUDGE & EASTON
12 Pavement, Pocklington, YO42 2AX

Date: 17/11/2025

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Restricted Funds	Unrestricted Funds	Endowment	Total Funds 2025	Total Funds 2024
INCOME & ENDOWMENT FROM:		**£**	**£**	**£**	**£**	**£**
Donations and Legacies	*2*	644,905	19,626	561,197	1,225,728	1,136,349
Charitable Activities	*4*	1,816,349	-	-	1,816,349	1,635,702
Other trading activities: Fundraising		1,263		-	1,263	21,907
Investments	*3*	9,458	65,926	251,626	327,010	293,699
Other Income	*3*	251,626	-	(251,626)	-	-
TOTAL		**2,723,601**	**85,552**	**561,197**	**3,370,350**	**3,087,657**
EXPENDITURE ON:						
Raising Funds	*5*	11,025	99,915	24,739	135,679	111,427
Charitable Activities						
Grant making	*5*	2,477,310	210,744	-	2,688,054	2,534,492
Community leadership & developmen	*5*	142,878	41,751	-	184,629	144,076
TOTAL EXPENDITURE		**2,631,213**	**352,410**	**24,739**	**3,008,362**	**2,789,995**
Net gains/(losses) on investments		(5,156)		(133,600)	(138,756)	889,950
Net income/(expenditure)		**87,232**	**(266,858)**	**402,858**	**223,232**	**1,187,612**
Transfers between funds		(317,984)	287,381	30,603	-	-
Net movement in funds		**(230,752)**	**20,523**	**433,461**	**223,232**	**1,187,612**
Total funds brought forward		1,930,090	366,925	9,373,948	11,670,963	10,483,351
Total funds carried forward		**1,699,338**	**387,448**	**9,807,409**	**11,894,195**	**11,670,963**

TWO RIDINGS COMMUNITY FOUNDATION

Balance Sheet as at 31 March 2025

	See Note	£	Total Funds 2025 £	£	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	10		1,932		4,187
Investments	11		10,184,811		9,718,478
CURRENT ASSETS					
Debtors and prepayments	12	82,184		145,803	
Deposits & Cash		1,985,365		2,055,418	
		2,067,549		2,201,221	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	13	328,091		234,263	
NET CURRENT ASSETS			1,739,458		1,966,958
TOTAL ASSETS LESS CURRENT LIABILITIES			11,926,201		11,689,623
CREDITORS: Amounts falling due after more than one year	13		32,006		18,660
NET ASSETS			11,894,195		11,670,963
FUNDS					
Permanent Endowment	15, 16		416,928		428,794
Expendable Endowment	15		9,390,481		8,945,154
Restricted funds	17		1,699,338		1,930,090
Unrestricted funds	18		387,448		366,925
	19		11,894,195		11,670,963

The accounts were approved by the trustees on 17 November 2025

RICHARD FRITH
CHAIR

ANDREW WILSON
TRUSTEE

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Cashflows
For the year ended 31 March 2025

	See Note	2025	2024
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	**(353,171)**	**(370,200)**
Cash flows from investing activities:			
Dividends, interest and rents from investments		327,010	293,699
Purchase of property, plant and equipment		-	(2,395)
Proceeds from sale of investments		810,067	3,688,398
Purchase of investments		(1,651,484)	(3,878,646)
(Increase)/decrease in cash investments		236,328	(170,454)
Net cash provided by (used in) investing activities		**(278,079)**	**(69,398)**
Cash flows from financing activities			
Receipt of endowment		561,197	597,513
Net cash provided by (used in) financing activities		**561,197**	**597,513**
Change in cash and cash equivalents in the period		**(70,053)**	**157,915**
Cash & cash equivalents at the beginning of the reporting period:		2,055,418	1,897,503
Cash & cash equivalents at the end of the reporting period:	23	**1,985,365**	**2,055,418**

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.
Trustees, having considered the level of reserves, business plans and financial forecasts for the period to 31/03/2026 together with future long term plans, have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future and therefore have prepared the financial statements on a going concern basis.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of judgement and key assumptions that affect items in the accounts relate to estimating the liability for multi-year grant commitments as the timing of these payments is not always predictable and revenue recognition of legacies. These are only included when probate is granted and valuations may include an estimate of the value of assets not yet realised and give rise to a variation in income when the assets are realised. There is no such estimate of legacy income in the reported period.
With respect to the next reporting period, 2025-26, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities and professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the benefits arising. Fair value is determined on the basis of the value of the gift to the charity, equivalent to the amount the charity would pay in the open market.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The charity does not acquire put options, derivatives or other complex financial instruments.

i) Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from date of deposit, or notice period of three months or less.

j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities

k) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£		£	£
Donations (incl anon)	440,180	19,626	549,550	1,009,356	468,881
Appeals:			-		
Cost of Living Appeal	794	-	-	794	332,670
Flood Recovery	50,400			50,400	-
Lord Mayor's Charity	42,207			42,207	16,440
Scarborough Children & Young People	25,000	-	6,250	31,250	58,750
Winter Resilience	44,624	-	-	44,624	-
York Hungry Minds	12,104	-	-	12,104	62,512
Other Appeals	9,596	-	-	9,596	7,096
Legacies	20,000		5,397	25,397	190,000
Total Donations & Legacies 2025	644,905	19,626	561,197	1,225,728	1,136,349
Total Donations & Legacies 2024	516,623	22,213	597,513	1,136,349	

Donations includes £10,800 of donations in kind for coaching for HEY Confident Futures leadership participants.

3 INVESTMENT INCOME

	Total Funds 2025	Total Funds 2024
	£	£
Interest on cash deposits	70,704	83,106
Investment income	256,306	210,593
	327,010	293,699

Following the passing of a total return resolution for permanently endowed funds , income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.
An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Grant making:				
Arts Council England			-	861
Bettys & Taylors Group	249,747		249,747	204,000
DCMS - Know Your Neighbourhood	623,840		623,840	624,717
Fraisthorpe Community Benefit Fund	102,916		102,916	96,585
Hull City Council - Building Forward Together	100,000		100,000	-
Joseph Rowntree CT - Step Change	66,000		66,000	66,000
Knabs Ridge Community Benefit Fund	31,699		31,699	30,640
Nidderdale Plus	22,400		22,400	52,400
PCC Ecclesiastical Parish of St Michael Le Belfrey	-		-	55,000
Peter Sowerby Foundation	165,000		165,000	165,000
Quickline	25,000		25,000	-
Rank Foundation	40,000		40,000	-
Rusholme Wind Farm Community Benefit Fund	52,262		52,262	50,791
Six Penny Wood Wind Farm Comm Benefit Fund	34,612		34,612	33,424
The Dulverton Trust	110,332		110,332	110,332
The Local Fund for the Harrogate District	16,000		16,000	27,500
York Central Limited	50,000		50,000	-
Other small grant programmes			-	(556)
Total	**1,689,808**	**-**	**1,689,808**	**1,516,694**
Community leadership & development				
The National Lottery Community Fund	126,541	-	126,541	119,008
Total	**126,541**	**-**	**126,541**	**119,008**
Total 2025	**1,816,349**	**-**	**1,816,349**	**1,635,702**
Total 2024	**1,635,702**	**-**	**1,635,702**	

5. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Raising Funds					
Investment management costs	972	-	24,739	25,711	16,084
Direct activities (see note 6)	8,826	69,216		78,042	66,534
Support costs (see note 6)	1,227	30,699		31,926	28,809
Total Raising Funds	11,025	99,915	24,739	135,679	111,427
Grant making					
Grants payable (see note 7)	2,424,482	-	-	2,424,482	2,290,333
Grantmaking support costs (see note 6)	52,828	210,744	-	263,572	244,159
Total	2,477,310	210,744	-	2,688,054	2,534,492
Community Leadership & Development					
Direct activities	125,677	27,574	-	153,251	114,364
Support costs (see note 6)	17,201	14,177	-	31,378	29,712
	142,878	41,751	-	184,629	144,076

6. ALLOCATION OF DIRECT ACTIVITIES AND SUPPORT COSTS

Costs	Raising Funds	Charitable Activities: Grant Making	Charitable Activities: Community Leadership & Development	Total	Basis of allocation
Salaries - direct	64,127	-	71,786	135,913	Staff time spent
Salaries - grants, finance & admin	17,217	196,670	18,081	231,968	Staff time spent
Training & other staff costs	2,183	11,073	4,929	18,185	Specific
Community engagement & 3rd Party fee	-	4,960	65,643	70,603	Specific
Fundraising, Marketing & Events	11,732	1,584	10,893	24,209	Specific
Office running costs	1,814	6,032	3,560	11,406	Staff time spent
IT & Digital development	7,517	25,918	3,078	36,513	Staff time spent
Premises	3,545	10,880	4,352	18,777	Staff time spent
Depreciation	339	1,489	427	2,255	Staff time spent
Trustees expenses & insurance	570	1,894	717	3,181	Staff time spent
Other governance & professional fees	924	3,072	1,163	5,159	Staff time spent
Total 2025	**109,968**	**263,572**	**184,629**	**558,169**	
Total 2024	**95,343**	**244,159**	**144,076**	**483,578**	

7 ANALYSIS OF GRANTS

Two Ridings use the United Nations Sustainable Development Goals (SDGs) to measure how we meet the needs of the communities in North and East Yorkshire that we support. SDGs are a call for action to end poverty and deprivation working hand in hand with strategies to improve health and education, reduce inequality and create economic growth, all whilst tackling the climate crisis to preserve our world. As a globally used measure, SDGs provide a simple and widely recognised way for people to understand the impact our support makes to local people and places.

	Number	Total Funds 2025 £	Number	Total Funds 2024 £
The amount payable in the year comprises:				
Analysis of grants to individuals by SDG:				
Good Health and Wellbeing	-	-	9	3,099
No Poverty	5	944	2	(129)
Quality Education	1	1,200	2	879
Reduced Inequalities	1	495	6	2,770
Sustainable Cities and Communities	88	45,710	1	347
Zero Hunger			1	250
Total Grants to Individuals	95	48,349	21	7,215

	Number	Total Funds 2025 £	Number	Total Funds 2024 £
Analysis of grants to organisations by SDG:				
Climate Action / Affordable & Clean Energy			1	1,589
Decent Work and Economic Growth	13	81,099	5	125,620
Good Health and Wellbeing	126	633,127	145	564,537
No Poverty	42	159,822	45	236,886
Quality Education	22	181,124	7	13,800
Reduced Inequalities / Gender Equality	87	438,535	71	357,794
Sustainable Cities and Communities	114	849,279	127	682,743
Zero Hunger	10	33,147	55	300,148
Total Grants to Organisations	414	2,376,133	456	2,283,117
Total Grants Payable	509	2,424,482	477	2,290,333

A list of grants awarded to organisations is detailed in Note 26

Reconciliation of grants payable:

		2025		2024
		£		£
Commitments at 1 April 2024		194,804		145,885
Commitments made in the period	2,436,571		2,311,561	
Grants cancelled or recovered	(12,089)		(21,228)	
Grants payable for the period		2,424,482		2,290,333
Grants paid during the period		(2,323,920)		(2,241,414)
Commitments at 31 March 2025		295,366		194,804

8 GOVERNANCE COSTS

	2025	2024
	£	£
Staff costs	14,988	15,121
Office & Premises	1,942	1,773
Trustees expenses incl. insurance	3,181	2,921
Accountants fees for Audit	3,900	3,360
Accountants fees for other services	-	960
Other professional fees	-	2,639
	24,011	26,774

9 STAFF COSTS

	2025	2024
	£	£
Salaries	326,165	290,189
Social security costs (incl Employment Allowance)	25,081	21,513
Pension costs	16,308	14,449
Other benefits and allowances	327	130
Temporary staff/freelance	-	500
	367,881	326,781
Average number of employees during the period was:		
On a full time equivalent basis	8.8	8.1
Headcount	11.9	11.3

The Community Foundation considers that its key management personnel comprises the trustees and senior management team.
The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £200,796 (2024: £189,614).
During the year 1 employee received remuneration between £60,000 - £70,000 (2024: 1 employee, £60,000 - £70,000)
Neither Trustees nor any person connected with them received any remuneration in either year. (2024: £Nil)
Payments of £423 were made for expenses incurred by 1 trustee in relation to travel and meeting expenses incurred during the year. (2024: 3 trustee were reimbursed a total of £541)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2024	17,959	2,690	20,649
Additions during the period		-	-
Disposals during the period	(343)	-	(343)
As at 31 March 2025	17,617	2,690	20,307
Depreciation			
At 1 April 2024	14,491	1,971	16,462
Charge for the period	1,824	431	2,255
Disposals during the period	(343)	-	(343)
As at 31 March 2025	15,972	2,402	18,374
Net Book Value			
At 31 March 2025	1,645	288	1,932
At 31 March 2024	3,468	719	4,187

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS	Deposit & Other cash balances	Total 2025	2024
	£	£	£	£
Market value at 1 April 2024	9,305,771	412,707	9,718,478	8,467,826
Increase/(decrease) in cash invested		(236,328)	(236,328)	170,454
Additions to investments	1,651,484	-	1,651,484	3,878,646
Proceeds of Disposals	(810,067)	-	(810,067)	(3,688,398)
Realised gain/(loss) in the year	-	-	-	3,108
Unrealised gain/(loss) in the year	(138,756)	-	(138,756)	886,842
Market value at 31 March 2025	10,008,432	176,379	10,184,811	9,718,478
Equities			3,302,447	2,972,836
Fixed Interest/Bonds			971,123	815,797
Alternatives			599,811	575,373
Collective Investment Schemes			5,135,051	4,941,765
Deposit and other cash balances			176,379	412,707
			10,184,811	9,718,478

All investments are carried at their fair value. Holdings in Collective Investment Schemes are valued at the mid-market price or net asset value of a unit. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2025	2024
	£	£
Gift Aid tax recoverable	9,719	11,339
Prepayments	3,385	1,755
Grant programme income owing	20,166	28,089
Legacies	-	40,000
Other debtors	48,914	64,620
	82,184	145,803

13 CREDITORS AND ACCRUALS

	2025	2024
Amounts falling due within one year:	£	£
Grants committed not yet paid	263,360	176,144
Other creditors	21,193	22,985
Deferred income	37,616	30,642
Accruals	5,922	4,492
	328,091	234,263
Amounts falling due after one year: *		
Multi year grants committed not yet paid	32,006	18,660

* 2024: £18,660 restated to Amounts falling due after one year (previously included in Creditors - amounts falling due within one year).

14 COMMITMENTS

Operating Lease Commitments

At 31 March 2025 the charity has annual commitments under non cancellable operating leases as follows:

	2025	2024
Expiring within 1 year	5,433	-
Expiring within 2-5 years	-	9,314

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Resources Expended	Transfers	Closing Balances £
Permanent Endowment						
LDJ Design & Display	9,098	-	(119)	(23)	(214)	8,742
North Yorkshire Community Fund	368,845	-	(4,829)	(920)	(8,672)	354,424
Postgate's Foundation	11,802	-	(155)	(29)	(278)	11,340
Red & White Fund	39,049	4,800	(574)	(105)	(748)	42,422
Total	428,794	4,800	(5,677)	(1,077)	(9,912)	416,928
Expendable Endowment						
Alderman Jackson's Appeal Trust Fund	292,568	-	(3,831)	(729)	(6,879)	281,129
Alex's Fund	-	262,500	(145)	(669)	-	261,686
Community First Prime Opportunities Fun	25,467	-	(1,187)	-	-	24,280
Community First Whitby Fund	173,927	6,000	(7,802)	-	-	172,125
EG & MA Bousfield Fund	1,386,695	-	(18,157)	(3,458)	(32,604)	1,332,476
Ella's Fund	128,530		(1,704)	(322)	(1,745)	124,759
Fraisthorpe Endowment Fund	-		(2,590)	(504)	200,000	196,906
Gilberdyke Endowment Fund	20,606	-	(270)	(51)	(484)	19,801
GRE Richard Weare Fund	1,851,273	-	(24,240)	(4,616)	(43,526)	1,778,891
Hanson 5 Fund	43,077	6,250	(585)	(116)	1,059	49,685
Hanson Fund for Scarborough	55,386	6,250	(724)	(142)	(1,024)	59,746
Heart of Yorkshire	1,976,610		(25,881)	(4,929)	(46,434)	1,899,366
John & Carole Mortimer Endow Fund	24,676		(323)	(62)	(580)	23,711
Lyn & Trevor Shears Fund	48,201		(631)	(120)	(1,133)	46,317
Lyn & Trevor Shears Harrogate	145,796	20,000	(1,910)	(379)	(1,847)	161,660
Malarkey Fund	542,568	250,000	(8,509)	(2,638)	250,000	1,031,421
McInroy and Wood	23,214	-	(304)	(58)	(546)	22,306
North Yorkshire Pioneers Fund	121,260	-	(1,588)	(302)	(2,851)	116,519
North Yorks. Reward Endowment Fund	256,538	-	(2,771)	(6)	(251,500)	2,261
Paula James Fund	190,000	5,397	(2,981)	(436)	(621)	191,359

Presence Church	52,286	-	(685)	(130)	(1,228)	50,243
Rusholme Windfarm Endowment Fund	72,302	-	(1,286)	(219)	18,682	89,479
Terry's Fund	83,821	-	(1,098)	(209)	(1,943)	80,571
The Harry Bolland Fund	434,883	-	(5,694)	(1,085)	(10,225)	417,879
THE LOCAL FUND for the Harrogate Dist	81,414	-	(1,059)	(202)	(2,639)	77,514
The Moss Family Fund	90,982	-	(1,191)	(227)	(2,139)	87,425
The Scarborough Fund	40,192		(526)	(100)	(949)	38,617
The Whitby Fund	60,464	-	(792)	(151)	(1,421)	58,100
Walk in My Shoes	31,571	-	(413)	(79)	(738)	30,341
Williams Family Scarborough Fund	223,524	-	(2,927)	(558)	(5,183)	214,856
York Children & Young People's Fund	97,992	-	(1,283)	(244)	(2,304)	94,161
York Women & Girls Fund	154,867	-	(2,028)	(386)	(3,641)	148,812
Yorks. Coast for Borough of Scarborough	-	-	-	-	-	0
Yorkshire Forces Families & Vets. Support	184,332	-	(2,413)	(460)	(4,334)	177,125
Yorkshire Oaks	30,132	-	(395)	(75)	(708)	28,954
	8,945,154	556,397	(127,923)	(23,662)	40,515	9,390,481
Total Endowment	9,373,948	561,197	(133,600)	(24,739)	30,603	9,807,409

Fund transfers

Transfers includes £189,397 of funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives as agreed with the donor and the following additional transfers:

Fraisthorpe Endowment Fund: transfer of £200,000 from the Fraisthope flowthrough fund to set up an endowment fund to enable a long term legacy of grant making after the wind farm has ceased operating, as agreed with the donor.

Rusholme Windfarm Endowment Fund: transfer of £20,000 from the Rusholme Windfarm flowthrough fund to add to their endowment fund to enable a long term legacy of grant making after the wind farm has ceased operating, as agreed with the donor.

Malarkey Fund: transfer of £250,000 from the North Yorkshire Reward fund to the Malarkey fund as match funding to inspire philanthropy in North Yorkshire, as agreed with the donors.

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation

A trust fund to help puchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

Alex's fund

A fund to support applications from The Freedom Festival Arts Trust for activities focused on engaging children and young people in Hull.

Alderman Jackson's Appeal Trust Fund

A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

Community First Whitby Fund

A fund to support social action at a local level in Whitby and surrounding area.

EG & MA Bousfield Fund

A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

Ella's Fund

A fund to support charitable activities aimed at enhancing the wellbeing of children and young people in North Yorkshire.

Fraisthorpe Fund

This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

The Gilberdyke Fund

A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund

A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund
A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

Hanson Fund for Scarborough
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

Heart of Yorkshire
A fund to support charitable activity for the wellbeing of people in the Selby District.

John & Carole Mortimer Fund
A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund
A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

Lyn & Trevor Shears Harrogate Fund
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Malarkey Fund
A fund to support charitable activity for the direct wellbeing of people in North Yorkshire.

McInroy and Wood
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

North Yorkshire Pioneers
A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

North Yorkshire Reward Endowment Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Paula James Fund
A fund in memory of Paula James to benefit communities in York and East Riding of Yorkshire, with priority to the communities of York, Wilberfoss, Barmby Moor and Pocklington.

Presence Church
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Rusholme Wind Farm Endowment Fund
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Terry's Fund
A fund to improve employability for people with disabilities or other disadvantage in North Yorkshire & York, with particular priority to people from Great Ayton and Middlesborough.

The Harry Bolland Fund
A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella' of THE LOCAL FUND for The Harrogate District.

THE LOCAL FUND for the Harrogate District
A fund to support and strengthen voluntary and community sector organisations based in and serving the Harrogate District.

The Moss Family Fund
The fund can use income and/or capital for general charitable purposes in the Ryedale area with priority for the area of Kirkbymoorside.

The Scarborough Fund
A fund to benefit communities in the Scarborough area operating under the umbrella of the North Yorkshire Coast for Scarborugh Fund.

The Whitby Fund
A fund to benefit communitites in Whitby, North Yorkshire and the surrounding area.

Walk in My Shoes
A fund to support people in North and East Yorkshire, particularly those who are most marginalised.

Williams Family Scarborough Fund
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

York Children & Young People's Fund
A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund
A fund to support women and girls in York.

Yorks Coast for the Borough of Scarborough
A fund to support charitable activity for the wellbeing of people in the Scarborough Borough.

Yorkshire Forces Families & Veterans Support Fund
A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks
A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £20,420 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	248,832	-	248,832
Indexed element of UTR	-	114,614	114,614
Unapplied total return available for distribution	-	65,348	65,348
Total	**248,832**	**179,962**	**428,794**
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	10,508	10,508
Gain/(loss) on investment	-	(5,677)	(5,677)
Investment management costs		(1,077)	(1,077)
Unapplied total return allocated to distribution funds in the reporting period	-	(20,420)	(20,420)
Net movement in reporting period	4,800	(16,666)	(11,866)
At end of reporting period			
Gift component of the permanent endowment	253,632	-	253,632
Indexed element of UTR	-	124,179	124,179
Unapplied total return available for distribution	-	39,117	39,117
Total	**253,632**	**163,296**	**416,928**

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development & Events	5,181	33,352	(22,313)	-	16,220
Anna Maria Fund	98,422	-	(75,339)	-	23,083
Arqiva Bilsdale Mast	28,500	-	(17,500)	-	11,000
Arts for Change	1	-	-	(1)	-
Bettys Community Fund	56,916	124,747	(116,663)	(10,000)	55,000
Bettys & Taylors Family Fund	12,309	125,000	(105,040)	(12,500)	19,769
Building Forward Together	-	100,000	(100,000)	-	-
Catalyst Fund	3,874	2,640	(2,004)	-	4,510
Chris & Margaret Hartley Legacy Fund	-	20,000	(12,313)	(2,000)	5,687
Coastal Road	25,000	-	-	-	25,000
Cost of Living Crisis Appeal funds	-	-	-	-	-
Cost of Living	6,588	794	-	(64)	7,318
Winter Resilience	-	44,624	(27,939)	(3,570)	13,115
York Cost of Living	1,690	-	(189)	-	1,501
Disaster and Recovery Funds	-	-	-	-	-
Disaster and Recovery Fund	2,182	153	-	(8)	2,327
East Yorkshire Recovery Fund	13,261	-	347	-	13,608
North Yorkshire Flood Recovery Fund	64,385	50,400	(48,000)	(2,400)	64,385
Tadcaster Business Flood Recovery	43,306	-	-	-	43,306
York Flood Appeal	394,770	8,930	(918)	(9,420)	393,362
TNL Community Fund Flood Support	17,683	-	-	-	17,683
Dulverton Trust Fund	641	110,332	(99,930)	(11,033)	10
Fraisthorpe Windfarm	310,098	107,814	(80,566)	(212,027)	125,319
George Toplis	2,537	-	(2,537)	-	-
Harrogate Street Aid	9,877	7,749	(75)	(5,000)	12,551
HEY Confident Futures (Chapter 2)	35,013	137,341	(141,924)	-	30,430
High Sheriff of North Yorkshire Fund	14,169	7,535	(7,530)	-	14,174
High Sheriff of East Yorkshire Fund	798	-	-	-	798
Hull Community Fund					
Hull Community Fund	-	570	-	(57)	513
Rank Hull Community Fund	-	40,000	(35,698)	(4,000)	302
Hull Emergency Response Fund	-	2,238	(2,059)	(179)	-
Humber & NY Health & Care Partnership		-	-	-	
Springboard Programme	19,560	-	-	-	19,560
VCSE Leadership Programme	151	-	-	-	151
JPG Naylor Fund	1,045	-	(1,045)	-	-
JRCT Step Change Fund	1,074	66,000	(54,174)	(6,000)	6,900
Kickstarter Fund (formerly Insite Property fund)	8,067	-	(6,600)	-	1,467
Knabs Ridge Wind Farm Community Fund	27,856	31,699	(27,855)	(2,882)	28,818
Know Your Neighbourhood	6	623,840	(623,842)	-	4
Lankelly Chase Deciding Together Fund	9,791	-	(1,700)	-	8,091
Lord Mayor of York Fund (D Carr 22-23)	405	-	(405)	-	-
Lord Mayor of York Fund (C Cullwick 23-24)	6,209	40,721	(44,855)	(2,075)	-
Lord Mayor of York Fund (M Wells 24-25)	-	1,486	(2)	-	1,484

17 RESTRICTED FUNDS (continued)	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Nidderdale Plus Community Fund	36,575	22,400	(24,712)	(2,400)	31,863
Nimbuscare	30	-	-	-	30
Peter Sowerby Rural Support Fund	94,806	165,000	(193,010)	(15,000)	51,796
Q Futures Community Fund	-	25,000	-	-	25,000
Richard Weare Fund	19,866	528	(54)	(288)	20,052
Rita Hunt Fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	95,481	54,404	(50,403)	(25,424)	74,058
Scarborough Children and Young People's Fund	42,537	25,000	(13,059)	(2,500)	51,978
Six Penny Wood Community Benefit Fund	5,542	34,612	(33,619)	(3,846)	2,689
Stokesley & Great Ayton Fund	5,000	-	(2,500)	(500)	2,000
Stubbs Family Fund	1,520	-	(1,520)	-	-
Surviving Winter	2,338	40	-	(4)	2,374
THE LOCAL FUND for the Harrogate District					
Full Circle Fund	224	-	(200)	-	24
TLF for the Harrogate District	1,866	1,241	(2,530)	(124)	453
TLF Harrogate District Lottery	600	16,000	(14,715)	(1,600)	285
Two Ridings Small Grants	5,920	11,472	-	(679)	16,713
Williams Family fund	9,692	137,500	(112,797)	(12,500)	21,895
Women in Business	428	4,750	-	(475)	4,703
Wrigley Fund	2,298	-	-	-	2,298
York Community Fund					
JRF York Fund	13,252	120,000	(101,017)	(20,000)	12,235
York Central Community Impact fund	-	50,000	(44,290)	(5,000)	710
York Community Fund	-	5,850	1,086	(585)	6,351
York Quaker Fund	-	103,579	-	-	103,579
York Hungry Minds	58,609	12,104	(8,255)	(1,210)	61,248
York Street Aid	4,213	1,655	(1,766)	(175)	3,927
York Street Aid Development	3,679	-	(273)	-	3,406

17 RESTRICTED FUNDS (continued)	Opening Balances	Incoming Resources	Resources Expended	Gains/(Losses) Transfers	Closing Balances
Endowment Distribution Funds	£	£	£	£	£
Alderman Jackson's Appeal Trust Fund	35,356	7,119	(13,248)	2,536	31,763
Alex's Fund	-	6,510	-	(4,107)	2,403
Community First Whitby Fund	5,360	4,974	(3,000)	(497)	6,837
Community First Prime Opportunities	8,012	735	(5,000)	(73)	3,674
E & M Bousfield Fund	9,444	33,740	(60,848)	18,880	1,216
Ella's Fund	760	5,640	(4,000)	(422)	1,978
Gilberdyke Fund	924	501	(1,400)	128	153
GRE Richard Weare	30,121	45,319	(63,937)	17,875	29,378
Hanson 5	1,678	1,121	(2,400)	(357)	42
Hanson Fund for Scarborough	799	1,382	(1,500)	41	722
Harry Bolland Fund	1,349	10,581	(14,188)	3,769	1,511
Heart of Yorkshire	97,615	48,194	(125,533)	19,232	39,508
John and Carole Mortimer fund	106	600	(700)	153	159
LDJ Design & Display	762	221	(1,000)	56	39
Lyn and Trevor Shears Fund	61	1,173	(755)	299	778
Lyn and Trevor Shears Harrogate	788	3,687	(3,498)	(651)	326
Malarkey Fund	4,292	25,660	(14,004)	(15,885)	63
McInroy and Wood	222	565	(900)	143	30
Moss Family Fund	3,982	2,214	(1,000)	563	5,759
North Yorkshire Community Fund	9,683	8,974	(9,134)	2,947	12,470
North Yorkshire Pioneers	8,809	2,951	-	1,051	12,811
North Yorkshire Reward Fund	3,740	56	(3,000)	(40)	756
Paula James Fund	417	4,244	(417)	(2,209)	2,035
Postgate's Foundation	4,259	287	-	73	4,619
Presence Church	883	1,272	(2,300)	322	177
Red and White Fund	1,610	2,226	(2,000)	18	1,854
Scarborough Fund	1,358	978	(2,000)	452	788
Terry's Fund	3,672	2,040	(1,200)	492	5,004
THE LOCAL FUND for Harrogate	941	1,976	(4,000)	1,435	352
Walk in My Shoes	2,591	768	-	191	3,550
Whitby Fund	2,451	1,471	(3,000)	674	1,596
Williams Family Scarborough Fund	4,868	5,439	(10,650)	1,614	1,271
York Children & Young People's Fund	2,368	2,384	(4,942)	607	417
Yorks Coast for the Borough of Scarborou	11,180	513	(6,300)	(51)	5,342
Yorkshire Oaks	164	733	(500)	187	584
York Women and Girls	16,325	3,768	-	1,342	21,435
Yorkshire Forces Families & Veterans Sup	21,050	4,485	(2,557)	1,598	24,576
	1,930,090	2,723,601	(2,631,213)	(323,140)	1,699,338

Gains/Fund Transfers

Transfer to/from endowment

Transfers includes £189,397 of funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives as agreed with the donor and the following additional transfers:

Fraisthorpe Windfarm Fund: transfer of £200,000 from the Fraisthope flowthrough fund to set up an endowment fund to enable a long term legacy of grant making after the wind farm has ceased operating, as agreed with the donor.

Rusholme Windfarm Fund: transfer of £20,000 from the Rusholme Windfarm flowthrough fund to add to their endowment fund to enable a long term legacy of grant making after the wind farm has ceased operating, as agreed with the donor.

Transfer to Unrestricted funds

£287,381 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the donor.

Investment gains/(loss)

(£5,156) investment gains/(losses) relating to long term funds held in the Foundation's investment portfolio.

Fund Details

Foundation Development & Events

Grants and donations to support organisational development and develop philanthropy in the region.

Anna Maria Fund

The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arqiva Bilsdale Mast

A fund supporting charitable activity for the direct wellbeing of vulnerable people in North Yorkshire affected by the Bilsdale Transmitter coverage.

Arts for Change

A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Bettys Community Fund

A fund to support activity that benefits communities in Yorkshire.

Bettys & Taylors Family Fund

A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

Building Forward Together

A fund for the creation of a network of sustainable infrastructure support for the Voluntary Sector in the City of Hull.

Catalyst Fund

The Catalyst fund is a collective giving fund supporting community groups in York and North Yorkshire.

Coastal Road Fund

A fund supporting projects that broaden opportunity and enable wellbeing for people in Whitby and the surrounding area.

Cost of Living Crisis Appeal funds

Funds to support organisations affected by the Cost of Living crisis.

Disaster and Recovery Funds
A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, and the National Lottery Community Fund,York and N. Yorks Business Recovery and York Flood Appeal.

Dulverton Trust Fund
A fund to support local needs in North & East Yorkshire, with priorities of youth opportunities, general welfare, conservation & preservation.

Fraisthorpe
This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

Full Circle Fund
A fund provided by Full Circle Funerals, sitting under the 'umbrella' of The Local Fund for the Harrogate District..

George Toplis - Mental Health through Sport Fund
To provide support for individuals with mental illhealth through sport.

Harrogate Street Aid
An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures/HEY Confident Futures (Chapter 2)
A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff of North Yorkshire Fund/High Sheriff of East Yorkshire Fund
To support charitable activity in North Yorkshire and East Yorkshire respectively.

Humber & NY Health & Care Partnership - Springboard Programme
A community leadership programme for people from the black, Asian and minority ethnic communities in the Humber & North Yorkshire Health & Care partnership region.

Humber & NY Health & Care Partnership - VCSE Leadership Programme
Funding to facilitate improved partnership working between Humber & North Yorkshire Health & Care Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

JPG Naylor Fund
A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund
A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

JRF York Fund
A fund to support the activity of community and voluntary organisations in York, supporting vulnerable and marginalised people and groups.

Kickstarter Fund
A fund supporting the wellbeing of people in North Yorkshire with focus on organisations who have or wish to develop an income-generation dimension to their work or other means of increasing their financial sustainability.

Knabs Ridge Wind Farm Community Fund
A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

Know Your Neighbourhood
Funded by UK Government, Know Your Neighbourhood fund is part of a multi year funding programme in Hull (and other areas of the country) to increase volunteering and reduce loneliness and social isolation.

Lankelly Chase Deciding Together Fund
A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lord Mayor of York Fund
A fund to support charities chosen by York's Civic Party.

Nidderdale Plus Fund
A fund to support community inspired projects that promote wellbeing, foster independence, cultivate a sense of belonging and support community energy needs in the rural area of Nidderdale.

Nimbuscare
A fund set up to enable Nimbuscare to invest back into the local communities that it serves.

Peter Sowerby Fund
A fund to support small local organisations in rural communities in North Yorkshire and the E Riding of Yorkshire (excl York and Hull).

Richard Weare Fund
A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund
A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Scaborough District Children and Young People's Fund
A fund to increase opportunities for children and young people to thrive in the Boroughs of Scarborough District.

Six Penny Wood Wind Farm Community Benefit Fund
This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund
A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Stubbs Family Fund
A fund supporting charitable activity to improve the wellbeing of people in Yorkshire, with priority to small local community groups.

Surviving Winter
The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

THE LOCAL FUND for the Harrogate District (including TLF Lottery)
A fund to support charitable activity in the Harrogate District

Two Ridings Small Grants
A fund to support charitable activity in North and East Yorkshire, York and Hull.

Williams Family Fund
A fund established by the Williams family to support children & young people in Yorkshire.

Women and Girls Fund
A fund to support organisations working with women and girls

Women In Business
A fund set up and funded by women, for women that supports groups working to inspire, support and enable women, girls and families in York and North Yorkshire

Wrigley Fund
A fund supporting charitable organisations in North Yorkshire.

York Hungry Minds
An appeal to support a pilot scheme providing free breakfast and lunches to pupils at 2 primary schools in York to support improved education outcomes, health and wellbeing.

York Street Aid
An appeal to support people with experience of homelessness in York.

York Street Aid Development
Funds donated to set up and support the promotion of the York Street Aid Appeal.

Endowment Distribution Funds
Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

18 UNRESTRICTED FUNDS

	Opening Balances	Incoming Resources	Resources Expended	Transfers	Closing Balances
	£	£	£	£	£
General Fund	338,181	85,552	(343,059)	257,381	338,055
Designated funds:					
Digital Development	28,744	-	(9,351)	13,000	32,393
Organisational Development	-	-	-	17,000	17,000
	366,925	85,552	(352,410)	287,381	387,448

Designated Funds

Digital Development Fund
A fund to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software.

Organisational Development
A fund to support planned organisational development over the coming 2 years including office relocation and marketing collateral.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£	£
Fixed Assets	658	1,274	-	1,932	4,187
Investments	380,202	-	9,804,609	10,184,811	9,718,478
Current Assets	1,660,632	404,117	2,800	2,067,549	2,201,221
Current Liabilities	(310,148)	(17,943)	-	(328,091)	(234,263)
Creditors falling due after 1 year	(32,006)	-	-	(32,006)	(18,660)
2025 Total	1,699,338	387,448	9,807,409	11,894,195	11,670,963
2024 Total	1,930,090	366,925	9,373,948	11,670,963	

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 10 active members of the plan employed by Two Ridings Community Foundation and 7 deferred members.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2023. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2023 the value of the Plan's assets was £515 million and liabilities were £531 million. The valuation revealed a funding deficit of £16 million (2020 triennial valuation: £32 million), equivalent to a funding level of 97% (2020: 96%). These values include Growth Plan Series 1, 2 and 3.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year. Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2024 the potential liabilty upon withdrawal in respect of the Series 3 Scheme was advised as being £3,273 (September 2023: £3,134)

22 RECONCILIATION of net income/(expenditure) to net cash flow from operating activities

	2025	2024
Net (expenditure)/income for the period	223,232	1,187,612
Adjustments for:		
Depreciation charges	2,255	2,726
Receipt of endowment	(561,197)	(597,513)
(Gains)/losses on investments	138,756	(889,950)
Dividends, interest and rents from investments	(327,010)	(293,699)
(Increase)/decrease in debtors	63,619	180,838
Increase/(decrease) in creditors	107,174	39,786
Net cash provided by (used in) operating activities	(353,171)	(370,200)

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2025	Movement in cash flow	2024
Cash in Hand	-	(6)	6
Deposits & Cash	1,985,365	(70,047)	2,055,412
Total cash & cash equivalents	1,985,365	(70,053)	2,055,418

24 RELATED PARTY TRANSACTIONS

The following related party transactions took place during the year and are permitted by the Charity's governing document and all appropriate procedures were observed. The grants awarded were made in accordance with the criteria of the relevant fund, and the respective party was not involved in the decision making process.

Trustee, Deborah Rosenberg, is Chair of the Board of Trustees for Sight Support Hull and East Yorkshire, who received a 2 year grant of £73,625 commencing in this financial year.

Trustee, Peter Oluotch, is Chief Officer of Humber Community Advice Services (HCAS) who received 1 grant of £2,473 during the financial year. HCAS also participated in the Leadership Advocacy Network and HEY Confident Futures Programme managed by Two Ridings Community Foundation during the financial year 2024-25.

Former trustee, Gill Hughes (retired November 2024), is a director of Rooted in Hull, who received 1 grant totalling £13,892 during the financial year.

Trustee, Katherine Gargan, is a volunteer for Resurrected Bites CIO, who received 1 grant of £3,000 during the financial year. Trustee Michelle Hayes (appointed July 2025) is Chief Executive of Resurrected Bites CIO & CIC.

McInroy & Wood supported an event for Two Ridings Community Foundation and have an endowment fund. Trustee, Elizabeth Wild, is an Investment Director at McInroy & Wood.

Trustee Emma Lindsell (Kissack) is a paid advisor to York Central. York Central Ltd have a fund with Two Ridings.

Trustees made donations to the charity totalling £8,087 including gift aid during the period (2024: £6,838)

25 FUNDS RECEIVED AS AGENT

There were no funds received as agent during the year.

In 2024 the charity received £66,310 as agent for Energy for Tomorrow (a programme operated by Centrica) in order to hold and distribute grants to a consortium of village halls that was successfully awarded funding from Energy for Tomorrow.

The Trustees of Two Ridings had no discretion regarding the use of these funds which were applied in accordance with the instructions of the funder and were fully distributed during the year. Consequently the receipt of the funds was not recognised as income and nor was its distribution recognised as expenditure.

26 GRANTS AWARDED TO ORGANISATIONS

	£
Decent Work and Economic Growth	
Grants under £5,000 (5 grants)	11,754
Good Organisation (Social Ventures) CIC	5,500
York Cares	7,468
Artizan International	8,233
New Visuality	8,950
Transform Trainers and Consultancy CIC	9,327
Our Father's Heart	9,867
Experience Counts (York) CIC	10,000
Rooted In	10,000
	81,099
Good Health and Wellbeing	
Grants under £5,000 (99 grants)	193,670
Stokesley & District Community Care Association	5,000
Bridlington Red Admiral Majorettes	5,000
Autism Arena CIC	5,000
Home Start - Goole and District	5,000
Community Furniture Store (Ryedale)	5,000
Interactive Whitby & District	5,000
Family Matters York	5,000
Lollipop	5,000
Move the Masses	5,000
Musical Connections	5,000
Toolbox Drama	5,000
York Inspirational Kids	5,000
York Women's Counselling Service	5,000
Wensleydale Bike Club	6,000
Bridlington Cricket Club	6,800
Effectus Theatre	8,807
The Island	9,360
Scarborough Whitby & Ryedale Mind	9,967
Move the Masses	10,000
Selby and District Scouts	10,000
Tadcaster and Rural Community Interest Company	10,000
Rooted In Hull - 2024/25	13,892
York Women's Counselling Service	22,336
Ripon Community Link	29,434
Sight Support Hull and East Yorkshire (Formally HERIB)	73,625
Goodwin Development Trust - 2024/25	81,830
Age UK Hull and East Riding - 2024/25	82,406
	633,127

No Poverty	
Grants under £5,000 (31 grants)	76,586
Lifeline Harrogate	5,000
St. James the Deacon Parish Church	5,000
Ryedale Community Foodbank	5,000
Spirit of Christmas	5,000
Flash Company Arts Ltd. CIC	5,000
York Travellers Trust	5,000
The Herd Theatre Ltd	5,300
Emmanuel PCC (also known as Emmanuel Church - C of E)	8,670
Flash Company Arts Ltd. CIC	9,400
Community Furniture Store (Selby) Ltd	9,866
Mind in Harrogate District	10,000
SELFA	10,000
	159,822
Quality Education	
Grants under £5,000 (11 grants)	22,664
Pizza Pals Community Pizzeria CIC	5,000
Not Pants CIC (trading as Creative Briefs)	9,050
Door 84	9,270
Neurodiverse Community Catterick	9,550
Thunk-It Theatre CIC	9,984
Next Steps - Mental Health Resource Centre	10,000
Futureworks NY	10,000
Peat Rigg Charitable Foundation	10,000
Shine21	10,000
CherishED.	30,000
Giroscope Limited	45,606
	181,124
Reduced Inequalities / Gender Equality	
Grants under £5,000 (58 grants)	137,045
Hull and East Yorkshire Swahili Diaspora	5,000
Sidewalk Youth Project	5,000
York Neighbours	5,000
The Peel Project CIC	5,000
York Racial Equality Network	5,000
Big Futures Foundation	5,000
Revival North Yorkshire CIC	5,000
Big Futures Foundation	5,000
Generate	5,000
Good Organisation (Social Ventures) CIC	5,000
Lived Insights	5,000
Next Door But One	5,000
Refugee Action York (RAY)	5,000
Welfare Benefits Unit	5,000

Kyra Women's Project	8,941
Thirsk Youth Club (TYC)	9,000
Smart Works Leeds	9,720
Refugee Action York (RAY)	9,945
Youth Aspire Connect	9,990
Refugee Action York (RAY)	10,000
Stutton Social Committee	10,000
Digital Poverty Alliance	10,000
WHISH - Whitby Hidden Impairments Support & Help	10,000
Big Futures Foundation	10,000
Home-Start Craven	10,000
New Pasture Lane Community Centre	10,000
Bridlington Model Boat Society	10,920
Snappy	22,336
Forum - 2024/25	80,638
	438,535

Sustainable Cities and Communities

Grants under £5,000 (80 grants)	167,765
The Staithes Museum and Heritage Trust	5,000
Selby District Vision	5,000
Clements Hall Trust	5,000
Older Citizens Advocacy York	5,000
Toolbox Drama	7,331
St Mary's Church Hook	8,100
Next Steps Mental Health Resource Centre	8,400
Friends of New Earswick Swimming Pool (FoNESP)	8,500
Sherburn and Villages Community Trust	8,514
Clements Hall Trust	9,303
Night Light Theatre CIC	9,780
AMP Music Yorkshire	9,812
West Hull Community Hub	9,940
Camblesforth Methodist Church	10,000
Our Space Selby	10,000
Pickering Road Community Orchard	10,000
Helmsley Walled Garden	10,000
Kirkham Henry Performing Arts CIO	10,000
Lived Insights	10,000
Mind in Harrogate District	10,000
Settle Victoria Hall Enterprises Ltd	10,000
Share Skipton	10,000
Airmyn Parish Council	15,000
Drax Cricket Club	15,000
TimeBank Hull and East Riding - 2024/25	23,710
Humber Job Hub CIC - 2024/25	24,753
Groundwork Yorkshire - 2024/25	29,101
Hull Community Church - 2024/25	34,080

Hull Community and Voluntary Services - 2024/25	38,690
St John The Baptist Church Carnaby	38,709
City of Hull Sport and Community Group CIC - 2024/25	45,992
Forum	47,500
Hull & East Riding Citizens Advice Bureau - 2024/25	51,799
Hull Community and Voluntary Services	52,500
Humber All Nations Alliance - 2024/25	75,000
	849,279
Zero Hunger	
Grants under £5,000 (6 grants)	9,147
Tang Hall Community Centre	5,000
HOPING York Street Kitchen	5,000
The Collective Sharehouse Ltd	5,000
East Riding Food Poverty Alliance	9,000
	33,147
TOTAL GRANTS AWARDED TO ORGANISATIONS	**2,376,133**

TWO RIDINGS COMMUNITY FOUNDATION

England & Wales - Charity number 1166471

Accounts

Image: Tang Hall Community Centre

Two Ridings
Community Foundation

Annual Report & Financial Statements

for the period ended

31 March 2024

Charitable Incorporated Organisation
Registration Number: 1166471

www.tworidingscf.org.uk

Contents

How can we help?	3
Annual Report	4 - 18
Statement of Trustees' Responsibilities	19
Independent Auditor's Report	20 - 23
Statement of Financial Activities	24
Balance Sheet	25
Statement of Cash Flows	26
Notes to Accounts	27 - 56

Two Ridings
Community Foundation

How can you help?

Two Ridings Community Foundation is a charity that provides grants & support to local groups, improving lives and communities in North & East Yorkshire, from funds it maintains and administers on behalf of multiple donors.

You can support local communities across North & East Yorkshire by:

- Contributing to one of our five community funds across the region
- Setting up a named fund supporting a local community or cause you are passionate about
- Becoming a Two Ridings Community Champion
- Leaving a gift in your will
- Providing sponsorship or in-kind support
- Making a donation to one of our collective appeals, like our Winter Resilience appeal.

We would love to hear from you if you want to discuss how you can support your local Yorkshire community through Two Ridings.

Find out more and get in touch:

www.tworidingcf.org uk

info@tworidingscf.org.uk

01904 929500

Image: Celia McKeon at launch of Hull Community Fund

Two Ridings
Community Foundation

Chair's and Chief Executive's Introduction

Richard Frith Chair of Two Ridings 2022 - present

Thanks, admiration and hope sum up my appreciation of Two Ridings.

Thanks are to all those involved in so many ways in enabling Two Ridings to flourish so effectively.

Admiration is of the skill, dedication and hard work of the staff, the wonderful generosity of donors, the supportive commitment of trustees and other volunteers, and above all the transformative work of the organisations which receive grants.

My hope and expectation are that Two Ridings will continue to go from strength to strength.

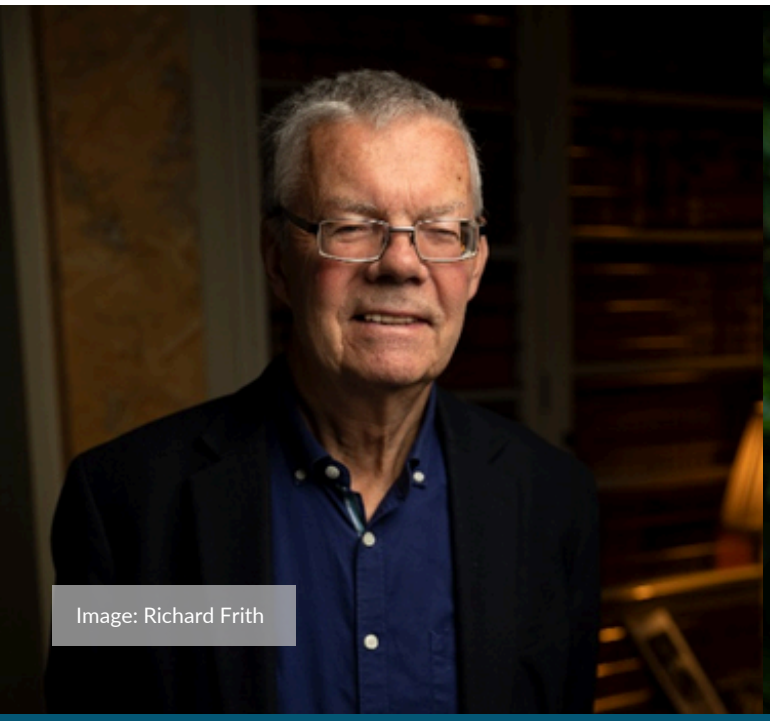

Image: Richard Frith

Celia McKeon, Chief Executive

Every day, in every part of North and East Yorkshire, extraordinary people are making magic happen in our communities. Their work is varied: they provide food and warm spaces, organise activities for children and young people, run community transport, provide opportunities to learn new skills, promote health and wellbeing and look after the stunning natural world around us. This is work that enriches and often transforms lives, and it is crucial to our experience of the places we call home, to our experiences of community

At Two Ridings, we are immensely proud to support and enable this work. Over the last year, we have made 477 grants to small grassroots organisations across our region, distributing more than £2.2 million. Our grant-making is complemented by our dynamic and impactful HEY Confident Futures leadership programme, which continues its work to support confident, generous leaders. I am grateful to all the donors and supporters who have made this possible, and to our brilliant team of staff, trustees and volunteers for their incredible dedication, skill and effort. We are excited by what we have achieved and look forward to continuing our work together to foster thriving, equitable, connected communities.

Image: Celia McKeon

Legal and Administrative Information

Trustees

Richard Frith	(appointed July 2020, Chair from July 2022)
Katherine Blaker	(appointed March 2024)
Paul Downey	
Rolline Frewen	
Katherine Gargan	(appointed March 2024)
Hannah Harris	(resigned April 2023)
Gillian Hughes	
Chris Legard DL	
Emma Lindsell (Kissack)	
Peter Oluotch	
Alison Pearson	(resigned December 2023)
Harriet Reid	
Deborah Rosenberg	
Victoria Savile	(appointed March 2024)
Elizabeth Wild	
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Jan Garrill	Chief Executive (resigned May 2023)
Celia McKeon	Chief Executive (appointed April 2023)

Registered Office

Pavilion 2000, Amy Johnson Way,
Clifton Moor, York YO30 4XT

Auditors

Hunter Gee Holroyd, Club Chambers,
Museum Street, York YO1 7DN

Bankers

Virgin Money,
46 Coney Street, York YO1 9NQ

Investment Managers

CCLA Investment Management Limited,
One Angel Lane, London, EC4R 3A

Brown Shipley (to October 2023)
10 Wellington Place, Leeds, LS1 4AP

Waverton Investment Management Ltd (from October 2023)
16 Babmaes Street, London, SW1Y 6AH

Objectives and Activities

Two Ridings Community Foundation is an independent, regional charity that supports thriving, connected communities across North and East Yorkshire.

We invest in, nurture and advocate for the power of community to transform people's lives throughout the region. We help people and organisations make donations to and set up funds for causes that matter, and use these funds to make grants to local community organisations. We also deliver a leadership programme for leaders from the social and cultural sector in Hull and the East Riding of Yorkshire.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull[1].

Aims & Activities

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.

- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

[1] We can also carry out other similar activities in other parts of the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grants and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 477 grants awarded are set out in notes 7 and 26 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme is directed at supporting community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the yield on the funds is distributed to community groups for the benefit of members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

Additional projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations.

Our Vision

A connected, thriving, equitable North and East Yorkshire for all

Achievements and Performance

"It is always a pleasure to deal with Two Ridings staff, who are efficient, friendly and helpful. Hundreds of children, and their families, are living happier and healthier lives because of Two Ridings' funding."

We are proud to record many achievements during 2023/24, against an increasingly difficult backdrop for many people and communities. The ongoing Cost of Living Crisis continued to make life extremely challenging across the region, with demand for services soaring, amid ongoing pressure on public finances and services. Our focus has been on continuing to bring in and distribute new funds to support the vital work of local grassroots groups, who are often the first port of call for people in crisis.

We distribute our grants in ways that enable their work to continue and flourish, for the benefit of people across North and East Yorkshire.

Image: Artizan

Two Ridings Community Foundation

Placing people at the heart of all we do

At Two Ridings, we know that placing value on relationships is key to building thriving, equitable and connected communities. We place people at the heart of everything we do.

There was significant change to our staff team over the course of the year. We said goodbye to our former Chief Executive, Jan Garrill, in May 2023, as well as to Fran Bryan, Isabelle Clough and Roxanne Wood.

We were delighted to welcome Celia McKeon as the new Chief Executive, followed shortly after by Vicky Oulton as Finance and Data Coordinator.

Following a review of the staffing structure, Harriet Johnson moved into a new role as Head of Partnerships, and we then welcomed Thomas Waring as Head of Grants and Graeme Dawson as Grants Officer.

Later in the year, Bec Horner was promoted to become our Communications and Partnerships Manager, and we appointed Esther Damary-George to work with her as Communications and Events Officer from May 2024.

We have enjoyed coming together as a new team, defining and nurturing our culture and working hard together for the benefit of our region's communities. We have articulated our shared organisational values, and also refreshed our approach to staff wellbeing, developing a new policy framework and implementing some agreed practices.

There were also changes to our trustee board during this period. Ali Pearson and Hannah Harris resigned after completing nine years of service, during which the Foundation benefitted immensely from their expertise. Three new trustees were recruited: Katherine Blaker, Katherine Gargan and Victoria Savile. They are already bringing to bear their expertise in community development, finance and operations, and organisational strategy and business development.

Image: Open Country

Inspiring investment into North & East Yorkshire

2023/24 was another successful year for the Foundation, as we attracted substantial new sources of funding and were able to sustain grant-making of just over £2.2 million. We also refreshed our business development plan, with new ambitions and strategies for achieving our planned growth. .

We were delighted to secure new endowment funds totalling over £597,000, as well as various new flow-through funds from donors including Joseph Rowntree Foundation (JRF), North Yorkshire Council, the Rank Foundation and Insite Property. We also worked with Nidderdale Plus Community Hub to create the new multi-year Nidderdale Plus Community Fund to support groups working in this part of rural North Yorkshire.

The JRF and North Yorkshire Council funding enabled us to continue our support for community organisations across the region that were tackling the Cost of Living Crisis over the winter. This was supplemented by additional generous support from the Bettys and Taylors Group, as well as many other private individuals. We are very grateful to them all for their support.

We enjoyed working with the High Sheriff of North Yorkshire, Clare Granger, to organise a photography competition and showcase event at Allerton Castle in November 2023. We distributed £18,000 in prize money, which was allocated to six winning community groups, and ten highly commended entries. It was a fabulous opportunity for groups to raise the profile of their work, brought alive by the exhibition of their stunning photographs for an invited audience.

Finally, our thanks also go to existing supporters who sustained their revenue funding throughout the year, including the Bettys and Taylors family, Bettys and Taylors Ltd, the Liz and Terry Bramall Foundation, The Dulverton Trust, Peter Sowerby Foundation, Joseph Rowntree Charitable Trust, the National Lottery Community Fund, the Parochial Church Council of the Ecclesiastical Parish of St Michael Le Belfrey with St Cuthbert, and to all the donors who have continued to trust us with endowment funds, which provide a stable core to our grant-making and operations.

Image: Pioneer Projects Bentham

Transforming communities through grant making

As a Community Foundation, we are experts at delivering grant programmes that are designed with grassroots community organisations in mind. We pride ourselves on being an accessible, relational funder, with simple and proportionate application processes. Our grants team is always available at the end of the phone, or through our regular drop-in sessions, to answer questions and support applicants to make the best possible case for support.

While our funding is focused on supporting small local groups, we also measure our contribution to globally-recognised targets. The United Nations Sustainable Development Goals (SDGs) provide a useful framework for this, and we align our grant-making with four particular goals that encompass our priorities. In 2023-24, we allocated grants as follows:

- Good health and wellbeing: 154, grants, £567,635, 25% of our grant-making
- Reducing inequalities: 77 grants, £360,564, 15% of our grant-making
- Creating sustainable, climate-resilient communities: 143 grants, £824,978, 36% of our grant-making
- No poverty: 103 grants, £537,155, 24% of our grant-making

Within this, we were particularly proud to distribute a further £0.6m of grants to community organisations in Hull, through the Know Your Neighbourhood grant scheme - a partnership with the Department for Culture, Media and Sport and our national network, UK Community Foundations, with a further £0.6m to be distributed in 2024-25. The purpose of this multi-year scheme is to reduce chronic loneliness and social isolation, and promote volunteering.

Community grants panels play a crucial role in our grant-making processes. We believe that local people bring important insight into the needs and opportunities in their communities, and are best placed to make decisions about how funds should be allocated. We continued to strengthen our participatory grant-making practice during the year. In Scarborough, we convened a panel comprised exclusively of children and young people to decide on awards from the Children and Young People's Fund, and they challenged us to adapt our processes to make them more accessible and engaging for this age group.

In York, we recruited a diverse panel of residents to decide on applications to our Cost of Living Crisis Fund, with particular attention to and support for people who brought direct experience of the issues that the Fund is addressing. We always learn from these experiences and recognise we have further learning to do. We were delighted to be able to commission a report drawing together insights from this work so far, and setting out a pathway to further strengthen this practice in future.

Throughout the year, we also operated a full range of place-based funds, including THE LOCAL FUND (Harrogate and district), Heart of Yorkshire (Selby and district), North Yorkshire Coast Fund (Scarborough and district) and our windfarm funds at Knabs Ridge, Six Penny Wood, Fraisthorpe and Rusholme. These place-based funds were supplemented by our thematic programmes, including our small grants programme, Step Change programme, and other bespoke funds tackling particular themes across our region.

We receive in excess of a thousand grant applications each year, and we would not be able to process this volume without the invaluable assistance of our volunteer assessors. We were grateful to be able to recruit a further six volunteers during the year, augmenting our pool to eighteen. These assessors add to our eyes and ears: they speak to applicants to understand the details of their work and funding requests, and they share their analysis and insight for the consideration of our community panels. They enrich the quality of our decision-making and we are very grateful for their time and expertise.

Contributing to positive change in our communities

Our HEY Confident Futures leadership programme moved into the second year of its current cycle, thanks to ongoing funding from The National Lottery Community Fund. The programme supports and develops voluntary and cultural sector leaders through a bespoke programme, which works at the level of the individual, the organisation and the place.

The programme continues to have a number of strands. Each year, our 'New To Leadership' cohort engages in an intensive 12-month programme of learning and development, with many participants describing it as 'life-changing' for its impact not only for their professional role but also for their wider self-understanding. Alongside this cohort, the programme provides numerous other development opportunities, including coaching, management training, 'lunch and learn' sessions, and regular drop-ins sessions. It also facilitates a CEOs cohort and the Leadership Advocacy Network, a collective of Global Majority leaders.

The programme also benefits from the oversight and input of a Steering Collective, drawn from former participants in the programme, who help to shape its strategic direction and ensure it remains responsive to the needs of the sector.

Across our work, Two Ridings also seeks out opportunities to work in partnership with other organisations, as we know that this creates the potential to increase our collective impact. A key example of this during 2023-24 included our work to establish the York Community Fund, in collaboration with City of York Council, York CVS, Joseph Rowntree Foundation and York Together. The York Community Fund also provides the governance structure for the York Hungry Minds initiative, launched in 2023 as a pilot initiative to increase access to free school meals for primary-school age children in the city.

We also continued to play an active role in numerous networks across the region.

Image:Hull leaders

Two Ridings Community Foundation

Plans for the future

Ambitions for 2024/25

With our new staff members and trustees settled in, we are excited by the opportunities to consolidate and expand our activities in the year ahead, for the benefit of the communities we support.

Placing people at the heart of everything we do

We know that thriving, connected communities are equitable, diverse and inclusive. We also know that many people experience hardship, disadvantage, isolation and exclusion in the places where they live. We are therefore determined to put equity, diversity and inclusion at the heart of all our work as an organisation, as they are crucial to achieving our vision and purpose, and intrinsic to our organisational values. We will be refreshing our EDI policy in the coming year, and committing ourselves to a new accountability plan with clear priorities for action across all areas of our work.

At Two Ridings, we are committed to behaving in ways that are transformative, compassionate, trustworthy, connected and generous. We will continue to nurture these values as core to our mission and purpose, and seek to practise them both internally and externally. As we prepare for our three-yearly quality accreditation process at the end of 2024, we will also ensure that our organisational policies and procedures reflect these values and remain relevant to the changing operational context. Alongside this, we will also work with UKCF to upgrade our Salesforce database, to ensure that our systems continue to keep pace with our growth and enable the effective administration of our funds and grant-making.

We will also continue to invest in relationships with numerous partners across our region, whether they are donors, applicants, funded groups or other key stakeholders. We will work with the High Sheriffs of both North Yorkshire and the East Riding, and hope to co-host events with both. We also look forward to building relationships with the new Mayor of the York and North Yorkshire Combined Authority, as well as continuing to work closely with colleagues at the Councils.

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Inspiring investment into North & East Yorkshire

As ever, we remain ambitious to grow our endowment to enable sustainable long-term grant-making, as well as securing flow-through funds that achieve more immediate impact.

We plan to work with partners to launch new place-based funds in both Hull and York, with the purpose of developing a compelling shared vision and practical mechanism for donors and supporters who want to come together and contribute to community action in both cities. These funds will complement our existing place-based funds in Harrogate, Selby and Scarborough. We also hope to launch new thematic funds across our region, with the support of both existing and new donors.

We are keen to work more closely with local and regional businesses who want to give back to their communities, and will launch a corporate sponsorship programme to facilitate their participation. Working in partnership with Titan Wealth, we will also relaunch our Women In Business giving circle.

We also know that the winter months will continue to be extremely challenging for many people and communities across our region, so we will encourage donors to contribute to our winter resilience appeal, to help ensure that community organisations remain able to help people stay fed and warm, and feel connected and supported.

We know that our donors and supporters value being connected with the people and work that they support, and throughout the year, we will create opportunities for them to do that – building relationships, gaining insight, and understanding together the impact of their investment.

Plans for the future

Transforming communities through grant making

We anticipate a busy year of grant-making, and the team will work hard to manage our various funds, support applicants to submit their proposals, and facilitate our grants panels to make informed and generous decisions. Alongside this, our strengthened Grants Committee will start work on a grant-making strategy, clarifying our aspirations, core principles and place in the wider funding ecosystem.

We will continue to liaise with UK Community Foundations and with the Department of Culture, Media and Sport to deliver the final year of the substantial Know Your Neighbourhood Fund, including facilitating communities of practice to enable the sharing of learning between funded groups.

We look forward to launching the first rounds of funding under the umbrellas of the Hull Community Fund and York Community Fund, in addition to our existing place-based funds. We will also continue to manage bespoke funds for the Dulverton Trust, Bettys and Taylors Family, Bettys and Taylors Ltd, the Williams Family, and our windfarm funds, as well as the ongoing Small Grants and Organisational Development (Step Change) funds.

We will also remain ready to respond to emergencies affecting communities across our region.

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Contributing to positive change in our communities

Our HEY Confident Futures programme will continue to support participants in Hull and East Yorkshire at all stages of their leadership journey. We will recruit a fourth cohort for our New To Leadership programme, continue work with the CEOs cohort, deepen our support for the Leadership Advocacy Network, and deliver a range of high quality programme content. Following the success of our leadership conference in 2022, we will deliver Ignite! – a further leadership conference bringing together network participants and top-quality speakers and facilitators for an inspiring and energising day of shared learning.

As the programme moves into its third year of the current phase of delivery and funding, we will also work with the Steering Collective and our trustees to map out plans for its future.

We will also continue to explore opportunities for partnership and collaboration across our region, as an active member of key networks and a passionate advocate for extraordinary work of community organisations across North and East Yorkshire.

Image: Severine, Bora Shabaa & Harriet Johnson

Two Ridings Community Foundation

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Head of Finance & Operations. All charity policies are reviewed on a rolling two year cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Governance & Nominations Committee: The Foundation also convenes a Governance & Nominations Committee as needed.

Structure, Governance and Management

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under regular review. Recruitment of new trustees is managed by the Governance Committee, and operates by open advertisement and dialogue with interested parties. The Governance Committee and Chief Executive shortlist and interview interested applicants, references are sought, and recommendations are made to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is focused on board development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Governance & Nominations Committee, in consultation with the Finance & General Purposes Committee, and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 47 independent community foundations across the UK. The Foundation's umbrella body, UK Community Foundations (UKCF) provides on-going help and support to foundations. UKCF represents local foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA5) issued in October 2021. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.

Image: The Sibling Group

Structure, Governance and Management

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks.
The main risks facing the Foundation are:

- Failure to attract new funds and grow in line with long term plans and development goals
- Loss of key staff, failure to manage the leadership transition effectively and workload exceeding capacity to deliver
- Impact of IT failure, cyber incident or fraud
- Our activities and funds grow faster than our systems and structures

Trustees considered the mitigations required to mitigate these risks and worked with staff to ensure that these were put in place.

We also continue to place a high priority on managing our relationships and associated data in line with the increased regulatory frameworks that all charities face. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience where necessary.
- Completing an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review workload, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our Disaster Relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone, fairly and with respect.

Feedback is important to us to help us monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints on its fundraising activities.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2023 – 31st March 2024. The net movement in funds after investment gains and losses for the 12 month period was a net increase in funds of £1,187,612 (2023: £348,902 net decrease in funds).

Total income for the 12 month period to 31st March 2024 was £3,087,657 compared with £2,911,769 for the previous year. This included £597,513 for establishing new endowment funds. During the period 477 grants were awarded across 29 programmes totalling £2,290,333 (2023: £2,156,307).

The value of the Foundation's total endowment increased to £9,373,948 at 31st March 2024 from £8,116,390 at 31st March 2023.

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances.

In 2022-23 trustees designated £40,730 for Digital Development to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software. During the financial year 2023-24 £11,986 was spent on these activities leaving a closing designated fund balance of £28,744.

Based on the 2024-25 forecast the required level of general reserves would be at least £216,000. At 31st March 2024 the balance of available 'free' reserves, being the balance of unrestricted funds excluding fixed assets and designated funds is £333,994, which is equivalent to approximately 9 months running costs. Given the continued impact the cost of living crisis and challenging economic environment is having on the sector and general funding environment, trustees consider there is likely to be continued uncertainty and risk to income streams for the next 2 years.

Trustees therefore consider it prudent to maintain their policy of planning and budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this period.

Summary of fund balances at 31st March 2024

Unrestricted:	**£366,925**
Restricted:	**£1,930,090**
Endowment:	**£9,373,948**
Total funds at 31st March 2024	**£11,670,963**

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations and expect its investment managers to optimise performance through Environmental, Social and Governance (ESG) considerations and investment in well managed companies.

As the investment landscape changes, trustees are exploring new approaches to responsible, sustainable and impact investing. During the coming year they are planning to review the investment policy to ensure the Foundation's investment activities are closely aligned to the charity's purpose mission and values whilst recognising that financial returns must be sustainable to enable grant making over the long term.

Financial Review

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation.
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in yield. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

The year saw some changes in our Investment Managers. In accordance with our Investment Manager review policy, and following a formal tender process, trustees were pleased to appoint Waverton as one of our Investment Managers, taking over from Brown Shipley in October 2023. CCLA continue to manage the other part of our portfolio.

Over the 12 month period the total return of the CCLA Charity Investment Fund was 12.2% compared to a return on the comparator benchmark of 16.7% and the peer group comparison ARC Steady Growth Charity Index of 9.7%.

Equity markets rose over the period driving positive performance although returns from the fund's equities portfolio lagged those of the wider equity market in part due to a lower allocation of the main US technology stocks that have dominated global market returns over the last year.

The CCLA Property Fund performed slightly above the benchmark, providing a return of -0.04% compared to benchmark of -1.75%. Income distributions were between 2.7 – 5.4% per annum.

The performance of the Brown Shipley portfolio was a return of 1.8% compared to the benchmark of 3.8% for the 6 month period to September 23.

From October 23, with global equity markets performing strongly in the second half of the year coinciding with the transfer of the portfolio to Waverton and lead with good stock selection, the part year performance of the Waverton portfolio generated a return of 14.4% compared to the benchmark of 12.5%.

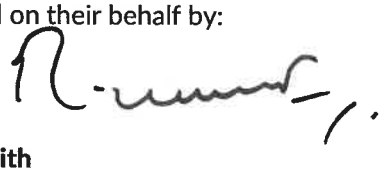
During these times of exceptional volatility our Investment Committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

Trustees are satisfied that both portfolios performed as well as could be expected based on their investment approach during the period and compared to the benchmarks.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on 18 November 2024 and signed on their behalf by:



Richard Frith
Chair

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Image: Giroscope

Two Ridings Community Foundation

Independent Auditor's Report to the Trustees of Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2024 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 19, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Image: Orb Community Arts

Independent Auditor's Report

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under Section 144 Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions;

Independent Auditor's Report

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Hunter Gee Holroyd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Hunter Gee Holroyd

Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

Date: 16 December 2024

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Restricted Funds	Unrestricted Funds	Endowment	Total Funds 2024	Total Funds 2023
INCOME & ENDOWMENT FROM:		**£**	**£**	**£**	**£**	**£**
Donations and Legacies	*2*	516,623	22,213	597,513	1,136,349	1,006,360
Charitable Activities	*4*	1,635,702	-	-	1,635,702	1,648,898
Other trading activities: Fundraising		21,907		-	21,907	27,624
Investments	*3*	224,034	69,665		293,699	228,887
Other Income	*3*	-	-	-	-	-
TOTAL		**2,398,266**	**91,878**	**597,513**	**3,087,657**	**2,911,769**
EXPENDITURE ON:						
Raising Funds	*5*	9,490	86,510	15,427	111,427	131,977
Charitable Activities						
Grant making	*5*	2,349,733	184,759	-	2,534,492	2,356,865
Community leadership & developmen	*5*	103,679	40,397	-	144,076	203,070
TOTAL EXPENDITURE		**2,462,902**	**311,666**	**15,427**	**2,789,995**	**2,691,912**
Net gains/(losses) on investments		36,038		853,912	889,950	(568,759)
Net income/(expenditure)		**(28,598)**	**(219,788)**	**1,435,998**	**1,187,612**	**(348,902)**
Transfers between funds		(90,594)	269,034	(178,440)	-	-
Net movement in funds		**(119,192)**	**49,246**	**1,257,558**	**1,187,612**	**(348,902)**
Total funds brought forward		2,049,282	317,679	8,116,390	10,483,351	10,832,253
Total funds carried forward		**1,930,090**	**366,925**	**9,373,948**	**11,670,963**	**10,483,351**

TWO RIDINGS COMMUNITY FOUNDATION

Balance Sheet as at 31 March 2024

	See Note	£	Total Funds 2024 £	£	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10		4,187		4,518
Investments	11		9,718,478		8,467,826
CURRENT ASSETS					
Debtors and prepayments	12	145,803		326,641	
Deposits & Cash		2,055,418		1,897,503	
		2,201,221		2,224,144	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	13	252,923		213,137	
NET CURRENT ASSETS			1,948,298		2,011,007
TOTAL ASSETS LESS CURRENT LIABILITIES			11,670,963		10,483,351
FUNDS					
Permanent Endowment	15, 16		428,794		394,775
Expendable Endowment	15		8,945,154		7,721,615
Restricted funds	17		1,930,090		2,049,282
Unrestricted funds	18		366,925		317,679
	19		11,670,963		10,483,351

The accounts were approved by the trustees on 18 November 2024

RICHARD FRITH
CHAIR

ANDREW WILSON
TRUSTEE

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Cashflows
For the year ended 31 March 2024

	See Note	2024	2023
		£	£
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	**(370,200)**	**(1,017,649)**
Cash flows from investing activities:			
Dividends, interest and rents from investments		293,699	228,887
Purchase of property, plant and equipment		(2,395)	-
Proceeds from sale of investments		3,688,398	6,646
Purchase of investments		(3,878,646)	(68,358)
(Increase)/decrease in cash investments		(170,454)	52,794
Net cash provided by (used in) investing activities		**(69,398)**	**219,969**
Cash flows from financing activities			
Receipt of endowment		597,513	239,550
Net cash provided by (used in) financing activities		**597,513**	**239,550**
Change in cash and cash equivalents in the period		**157,915**	**(558,130)**
Cash & cash equivalents at the beginning of the reporting period:		1,897,503	2,455,633
Cash & cash equivalents at the end of the reporting period:	23	**2,055,418**	**1,897,503**

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2024-25, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities and professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the benefits arising. Fair value is determined on the basis of the value of the gift to the charity, equivalent to the amount the charity would pay in the open market.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£		£	£
Donations (incl anon)	22,669	22,213	393,763	438,645	378,381
Appeals:			-		
Cost of Living Appeal	332,670	-	-	332,670	391,592
Streetaid Appeals	6,783	-	-	6,783	11,290
York Hungry Minds	62,512	-	-	62,512	
Scarborough Children & Young People	45,000	-	13,750	58,750	143,800
Lord Mayors Charity	16,440	-	-	16,440	21,670
Other Appeals	313	-	-	313	2,127
Other Donations	30,236				57,500
Legacies			190,000	190,000	-
Total Donations & Legacies 2024	516,623	22,213	597,513	1,106,113	1,006,360
Total Donations & Legacies 2023	737,274	29,536	239,550	1,006,360	

3 INVESTMENT INCOME

	Total Funds 2024	Total Funds 2023
Interest on cash deposits	83,106	25,913
Investment income	210,593	202,974
	293,699	228,887

Following the passing of a total return resolution for permanently endowed funds , income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.
An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Grant making:				
Arts Council England	861		861	(14,495)
Bettys & Taylors Group	204,000		204,000	340,900
British Red Cross	-	-	-	55,000
DCMS - Know Your Neighbourhood	624,717		624,717	159,977
Fraisthorpe Community Benefit Fund	96,585		96,585	81,974
Hull City Council - Building Forward Together	-		-	100,000
Humber & N. Yorks Health & Care Partnership	-		-	25,000
Joseph Rowntree CT - Step Change	66,000		66,000	66,000
Knabs Ridge Community Benefit Fund	30,640		30,640	29,137
Lankelly Chase	-		-	55,833
Nidderdale Plus	52,400		52,400	
Nimbuscare	-		-	66,239
PCC Ecclesiastical Parish of St Michael Le Belfrey	55,000		55,000	55,000
Peter Sowerby Foundation	165,000		165,000	165,000
Rusholme Wind Farm Community Benefit Fund	50,791		50,791	45,880
Selby District Council	-		-	134,750
Six Penny Wood Wind Farm Comm Benefit Fund	33,424		33,424	30,655
The Dulverton Trust	110,332		110,332	110,332
The Local Fund for the Harrogate District	27,500		27,500	33,000
Other small grant programmes	(556)		(556)	37,221
Total	**1,516,694**	**-**	**1,516,694**	**1,577,403**
Community leadership & development				
The National Lottery Community Fund	119,008	-	119,008	54,641
Other		-	-	16,854
Total	**119,008**	**-**	**119,008**	**71,495**
Total 2024	**1,635,702**	**-**	**1,635,702**	**1,648,898**
Total 2023	**1,648,898**	**0**	**1,648,898**	

5. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Raising Funds					
Investment management costs	657	-	15,427	16,084	28,025
Direct activities (see note 6)	5,000	61,534		66,534	72,466
Support costs (see note 6)	3,833	24,976		28,809	31,486
Total Raising Funds	9,490	86,510	15,427	111,427	131,977
Grant making					
Grants payable (see note 7)	2,290,333	-	-	2,290,333	2,156,307
Grantmaking support costs (see note	59,400	184,759	-	244,159	200,558
Total	2,349,733	184,759	-	2,534,492	2,356,865
Community Leadership & Development					
Direct activities	88,162	26,202	-	114,364	175,946
Support costs (see note 6)	15,517	14,195	-	29,712	27,124
	103,679	40,397	-	144,076	203,070

6. ALLOCATION OF DIRECT ACTIVITIES AND SUPPORT COSTS

		Charitable Activities			
Costs	Raising Funds	Grant Making	Community Leadership & Development	Total	Basis of allocation
Salaries - direct	59,002	-	63,752	122,754	Staff time spent
Salaries - grants, finance & admin	13,341	173,326	17,360	204,027	Staff time spent
Training & other staff costs	1,527	6,434	3,305	11,266	Specific
Consultants & third party fees	-	7,826	8,940	16,766	Specific
Community engagement	-	552	37,290	37,842	Specific
Fundraising, Marketing & Events	6,005	2,761	1,077	9,843	Specific
Office running costs	1,669	5,739	3,138	10,546	Staff time spent
IT & Digital development	7,752	28,650	1,726	38,128	Staff time spent
Premises	3,613	10,500	4,166	18,279	Staff time spent
Depreciation	470	1,615	641	2,726	Staff time spent
Trustees expenses & insurance	503	1,731	687	2,921	Staff time spent
Other governance & professional fees	1,461	5,025	1,994	8,480	Staff time spent
Total 2024	**95,343**	**244,159**	**144,076**	**483,578**	
Total 2023	**103,952**	**200,558**	**203,070**	**507,580**	

7 ANALYSIS OF GRANTS

Two Ridings use the United Nations Sustainable Development Goals (SDGs) to measure how we meet the needs of the communities in North and East Yorkshire that we support. SDGs are a call for action to end poverty and deprivation working hand in hand with strategies to improve health and education, reduce inequality and create economic growth, all whilst tackling the climate crisis to preserve our world. As a globally used measure, SDGs provide a simple and widely recognised way for people to understand the impact our support makes to local people and places.

	Number	Total Funds 2024 £	Number	Total Funds 2023 £
The amount payable in the year comprises:				
Analysis of grants to individuals by SDG:				
Good Health and Wellbeing	9	3,099	1	200
No Poverty	2	(129)	44	16,495
Quality Education	2	879	-	-
Reduced Inequalities	6	2,770	-	-
Sustainable Cities and Communities	1	347	69	89,041
Zero Hunger	1	250	-	-
Total Grants to Individuals	21	7,215	114	105,736

	Number	Total Funds 2024 £	Number	Total Funds 2023 £
Analysis of grants to organisations by SDG:				
Climate Action / Affordable & Clean Energy	1	1,589	17	49,232
Decent Work and Economic Growth	5	125,620	2	44,100
Good Health and Wellbeing	145	564,537	144	528,489
No Poverty	45	236,886	121	356,192
Quality Education	7	13,800	8	32,150
Reduced Inequalities / Gender Equality	71	357,794	75	423,052
Sustainable Cities and Communities	127	682,743	140	575,106
Zero Hunger	55	300,148	11	42,250
Total Grants to Organisations	456	2,283,117	518	2,050,571
Total Grants Payable	477	2,290,333	632	2,156,307

A list of grants awarded to organisations is detailed in Note 26

Reconciliation of grants payable:

		2024		2023
		£		£
Commitments at 1 April 2023		145,885		697,743
Commitments made in the period	2,311,561		2,183,083	
Grants cancelled or recovered	(21,228)		(26,776)	
Grants payable for the period		2,290,333		2,156,307
Grants paid during the period		(2,241,414)		(2,708,165)
Commitments at 31 March 2024		194,804		145,885

8 GOVERNANCE COSTS

	2024	2023
	£	£
Staff costs	15,121	12,119
Office & Premises	1,773	1,432
Trustees expenses incl. insurance	2,921	2,973
Accountants fees for Audit	3,360	3,150
Accountants fees for other services	960	-
Other professional fees	2,639	540
	26,774	20,214

9 STAFF COSTS

	2024	2023
	£	£
Salaries	290,189	272,674
Social security costs (incl Employment Allowance)	21,513	19,908
Pension costs	14,449	13,597
Other benefits and allowances	130	(7)
Temporary staff/freelance	500	-
	326,781	306,172
Average number of employees during the period was:		
On a full time equivalent basis	8.1	8.1
Headcount	11.3	11.1

The Community Foundation considers that its key management personnel comprises the trustees and senior management team.
The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £189,614 (2023: £150,418).
During the year 1 employee received remuneration between £60,000 - £70,000 (2023: None).
Neither Trustees nor any person connected with them received any remuneration in either year. (2023: £Nil)
Payments of £541 were made for expenses incurred by 3 trustees in relation to travel expenses, 1:1 meeting expenses and training incurred during the year. (2023: 1 trustee was reimbursed £558)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2023	18,134	2,690	20,824
Additions during the period	2,395	-	2,395
Disposals during the period	(2,570)	-	(2,570)
As at 31 March 2024	17,959	2,690	20,649
Depreciation			
At 1 April 2023	14,766	1,540	16,306
Charge for the period	2,295	431	2,726
Disposals during the period	(2,570)	-	(2,570)
As at 31 March 2024	14,491	1,971	16,462
Net Book Value			
At 31 March 2024	3,468	719	4,187
At 31 March 2023	3,368	1,150	4,518

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS	Deposit & Other cash balances	Total 2024	2023
	£	£	£	£
Market value at 1 April 2023	8,225,573	242,253	8,467,826	9,027,667
Increase/(decrease) in cash invested		170,454	170,454	(52,794)
Additions to investments	3,878,646	-	3,878,646	68,358
Proceeds of Disposals	(3,688,398)	-	(3,688,398)	(6,646)
Realised gain/(loss) in the year	3,108	-	3,108	(396)
Unrealised gain/(loss) in the year	886,842	-	886,842	(568,363)
Market value at 31 March 2024	9,305,771	412,707	9,718,478	8,467,826
Equities			2,972,836	2,340,309
Fixed Interest/Bonds			815,797	1,160,310
Alternatives			575,373	263,763
Collective Investment Schemes			4,941,765	4,461,191
Deposit and other cash balances			412,707	242,253
			9,718,478	8,467,826

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2024	2023
	£	£
Gift Aid tax recoverable	11,339	4,357
Prepayments	1,755	2,268
Grant programme income owing	28,089	273,779
Legacies	40,000	-
Other debtors	64,620	46,237
	145,803	326,641

13 CREDITORS AND ACCRUALS

	2024	2023
	£	£
Grants committed not yet paid *	194,804	145,885
Other creditors	22,985	24,416
Deferred income	30,642	29,456
Accruals	4,492	13,380
	252,923	213,137

* Grants committed includes £78,931 large grants relating to projects funded in staged payments (2023: £98,777)

14 COMMITMENTS

Operating Lease Commitments

At 31 March 2024 the charity has annual commitments under non cancellable operating leases as follows:

	2024	2023
Expiring within 1 year	-	-
Expiring within 2-5 years	9,314	9,314

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Resources Expended	Transfers	Closing Balances £
Permanent Endowment						
LDJ Design & Display	8,481	-	864	(16)	(231)	9,098
North Yorkshire Community Fund	343,813	-	35,025	(637)	(9,356)	368,845
Postgate's Foundation	11,000	-	1,121	(20)	(299)	11,802
Red & White Fund	31,481	4,800	3,511	(63)	(680)	39,049
Total	394,775	4,800	40,521	(736)	(10,566)	428,794
Expendable Endowment						
Alderman Jackson's Appeal Trust Fund	272,713	-	27,782	(506)	(7,421)	292,568
Community First Prime Opportunities Fun	23,353	-	2,114		-	25,467
Community First Whitby Fund	104,078	60,213	9,636		-	173,927
EG & MA Bousfield Fund	1,292,587	-	131,677	(2,396)	(35,173)	1,386,695
Ella's Fund	-	58,750	11,147	(117)	58,750	128,530
Gilberdyke Endowment Fund	19,208	-	1,957	(36)	(523)	20,606
GRE Richard Weare Fund	1,725,638	-	175,792	(3,199)	(46,958)	1,851,273
Hanson 5 Fund	27,492	7,500	2,808	(58)	5,335	43,077
Hanson Fund for Scarborough	38,277	6,250	5,028	(84)	5,915	55,386
Heart of Yorkshire	1,841,231	-	187,596	(3,414)	(48,803)	1,976,610
John & Carole Mortimer Endow Fund	23,001	-	2,343	(43)	(625)	24,676
Lyn & Trevor Shears Fund	44,930	-	4,577	(83)	(1,223)	48,201
Lyn & Trevor Shears Harrogate	97,798	20,000	9,999	(205)	18,204	145,796
Malarkey Fund	-	250,000	43,435	(867)	250,000	542,568
McInroy and Wood	21,630	-	2,203	(40)	(579)	23,214
North Yorkshire Pioneers Fund	113,031	-	11,515	(210)	(3,076)	121,260
North Yorks. Reward Endowment Fund	555,278	-	26,396	(499)	(324,637)	256,538
Paula James Fund	-	190,000	86	(86)	-	190,000
Presence Church	48,693	-	4,961	(90)	(1,278)	52,286
Rusholme Windfarm Endowment Fund	67,396	-	6,865	(125)	(1,834)	72,302

Terry's Fund	77,075	-	7,896	(144)	(1,006)	83,821
The Harry Bolland Fund	405,369	-	41,295	(751)	(11,030)	434,883
The Local Fund for the Harrogate District	94,942	-	9,654	(164)	(23,018)	81,414
The Moss Family Fund	84,808	-	8,639	(157)	(2,308)	90,982
The Scarborough Fund	-		3,830	(69)	36,431	40,192
The Whitby Fund	56,360	-	5,742	(104)	(1,534)	60,464
Walk in My Shoes	29,281	-	2,986	(54)	(642)	31,571
Williams Family Scarborough Fund	205,533	-	21,057	(383)	(2,683)	223,524
York Children & Young People's Fund	91,342	-	9,305	(169)	(2,486)	97,992
York Women & Girls Fund	144,357	-	14,706	(268)	(3,928)	154,867
Yorks. Coast for Borough of Scarborough	16,304	-	-	-	(16,304)	0
Yorkshire Forces Families & Vets. Support	171,823	-	17,503	(318)	(4,676)	184,332
Yorkshire Oaks	28,087	-	2,861	(52)	(764)	30,132
	7,721,615	592,713	813,391	(14,691)	(167,874)	8,945,154
Total Endowment	8,116,390	597,513	853,912	(15,427)	(178,440)	9,373,948

Fund transfers

Transfers represent funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation

A trust fund to help puchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

Alderman Jackson's Appeal Trust Fund

A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

Community First Whitby Fund
A fund to support social action at a local level in Whitby and surrounding area.

EG & MA Bousfield Fund
A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

Ella's Fund
A fund to support charitable activities aimed at enhancing the wellbeing of children and young people in North Yorkshire.

The Gilberdyke Fund
A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund
A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund
A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

Hanson Fund for Scarborough
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

Heart of Yorkshire
A fund to support charitable activity for the wellbeing of people in the Selby District.

John & Carole Mortimer Fund
A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund
A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

Lyn & Trevor Shears Harrogate Fund
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Malarkey Fund
A fund to support charitable activity for the direct wellbeing of people in North Yorkshire.

McInroy and Wood
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

North Yorkshire Pioneers
A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

North Yorkshire Reward Endowment Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Paula James Fund
A fund in memory of Paula James to benefit communities in York and East Riding of Yorkshire, with priority to the communities of York, Wilberfoss, Barmby Moor and Pocklington.

Presence Church
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Rusholme Wind Farm Endowment Fund
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Terry's Fund
A fund to improve employability for people with disabilities or other disadvantage in North Yorkshire & York, with particular priority to people from Great Ayton and Middlesborough.

The Harry Bolland Fund
A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella' of THE LOCAL FUND for The Harrogate District.

The Local Fund for the Harrogate District
A fund to support and strengthen voluntary and community sector organisations based in and serving the Harrogate District.

The Moss Family Fund
The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The Scarborough Fund
A fund to benefit communities in the Scarborough area operating under the umbrella of the North Yorkshire Coast for Scarborugh Fund.

The Whitby Fund
A fund to benefit communitites in Whitby, North Yorkshire and the surrounding area.

Walk in My Shoes
A fund to support people in North and East Yorkshire, particularly those who are most marginalised.

Williams Family Scarborough Fund
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

York Children & Young People's Fund
A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund
A fund to support women and girls in York.

Yorks Coast for the Borough of Scarborough
A fund to support charitable activity for the wellbeing of people in the Scarborough Borough.

Yorkshire Forces Families & Veterans Support Fund
A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks
A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £19,686 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	244,032	-	244,032
Indexed element of UTR	-	103,558	103,558
Unapplied total return available for distribution	-	47,185	47,185
Total	**244,032**	**150,743**	**394,775**
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	10,004	10,004
Gain/(loss) on investment	-	40,521	40,521
Investment management costs		(736)	(736)
Other transfers		(884)	(884)
Unapplied total return allocated to distribution funds in the reporting period	-	(19,686)	(19,686)
Net movement in reporting period	4,800	29,219	34,019
At end of reporting period			
Gift component of the permanent endowment	248,832	-	248,832
Indexed element of UTR	-	114,614	114,614
Unapplied total return available for distribution	-	65,348	65,348
Total	**248,832**	**179,962**	**428,794**

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development	5,502	20,530	(20,851)	-	5,181
Anna Maria Fund	105,652	-	(7,230)	-	98,422
Arts Council England Let's Create	-	861	-	(861)	-
Arqiva Bilsdale Mast	27,500	-	1,000	-	28,500
Arts for Change	742	275	(924)	(92)	1
Belfrey Small Grants Fund	6,946	55,000	(56,946)	(5,000)	-
Bettys Community Fund	49,721	79,000	(64,405)	(7,400)	56,916
Bettys & Taylors Family Fund	23,929	125,000	(124,120)	(12,500)	12,309
British Red Cross Ukraine Support Fund	38,225	-	(38,230)	5	-
BSA Ideas fund	5,915	-	(5,915)	-	-
Building Forward Together	103,000	-	(100,000)	(3,000)	-
Catalyst Fund	2,210	2,670	(1,006)	-	3,874
Coastal Road	25,000	-	-	-	25,000
Cost of Living Crisis Appeal funds	-	-	-	-	-
Cost of Living	75,536	40,278	(106,004)	(3,222)	6,588
Cost of Living East Riding	51,065	-	(47,065)	(4,000)	-
Cost of Living North Yorks	-	172,392	(157,392)	(15,000)	-
Cost of Living Scarborough	13,500	-	(11,500)	(2,000)	-
York Cost of Living	2,740	-	(1,050)	-	1,690
Disaster and Recovery Funds	-	-	-	-	-
Disaster and Recovery Fund	2,042	148	(1)	(7)	2,182
East Yorkshire Recovery Fund	13,608	-	(347)	-	13,261
North Yorkshire Flood Recovery Fund	64,385	-	-	-	64,385
Swaledale and Wensleydale Recovery	-	-	-	-	-
Tadcaster Business Flood Recovery	43,306	-	-	-	43,306
York Flood Appeal	358,003	8,407	(620)	28,980	394,770
TNL Community Fund Flood Support	17,683	-	-	-	17,683
Dulverton Trust Fund	13,383	110,332	(112,041)	(11,033)	641
Energy for Tomorrow	-	500	-	(500)	-
Fraisthorpe Windfarm	229,385	96,585	(8,420)	(7,452)	310,098
George Toplis	2,537	-	-	-	2,537
Grace's Fund	3,653	-	(3,653)	-	-
GVC	30,000	-	(30,000)	-	-
Harrogate Street Aid	6,361	5,590	(1,820)	(254)	9,877
HEY Confident Futures (Chapter 2)	10,870	119,008	(94,865)	-	35,013
High Sheriff of North Yorkshire Fund	13,660	7,124	(6,300)	(315)	14,169
High Sheriff of N Yorkshire Photography Competition		23,907	(23,907)	-	-
High Sheriff of East Yorkshire Fund	798	-	-	-	798

17 RESTRICTED FUNDS (continued)	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Humber & NY Health & Care Partnership		-	-	-	
Springboard Programme	24,000	-	(4,440)	-	19,560
VCSE Leadership Programme	151	-	-	-	151
I Will	-	(1,056)	1,056	-	-
JPG Naylor Fund	1,045	-	-	-	1,045
JRCT Step Change Fund	24,004	66,000	(82,930)	(6,000)	1,074
JRF York Fund	-	120,000	(89,588)	(17,160)	13,252
Kickstarter Fund (formerly Insite Property fund)	8,000	10,000	(9,933)	-	8,067
Knabs Ridge Wind Farm Community Fund	34,749	30,640	(34,748)	(2,785)	27,856
Know Your Neighbourhood	-	624,716	(624,710)	-	6
Lankelly Chase Deciding Together Fund	12,473	-	(2,682)	-	9,791
Lord Mayor of York Fund (D Carr 22-23)	1,671	10,091	(10,216)	(1,141)	405
Lord Mayor of York Fund (C Cullwick 23-24)	-	6,350	(141)	-	6,209
Made By Sport	1,328	-	(1,328)	-	-
Nidderdale Plus Community Fund	-	52,400	(13,425)	(2,400)	36,575
Nimbuscare	30	-	-	-	30
Peter Sowerby Rural Support Fund	103,504	165,000	(158,698)	(15,000)	94,806
Reboot North Yorkshire	146	-	-	(146)	-
Richard Weare Fund	19,687	497	(2,037)	1,719	19,866
Rita Hunt Fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	86,319	52,485	(38,716)	(4,607)	95,481
Scarborough Children and Young People's Fund	25,456	45,000	(23,419)	(4,500)	42,537
Six Penny Wood Community Benefit Fund	14,462	33,424	(38,630)	(3,714)	5,542
Stokesley & Great Ayton Fund	-	5,000	-	-	5,000
Stubbs Family Fund	1,520	-	-	-	1,520
Surviving Winter	13,609	166	(11,420)	(17)	2,338
The Local Fund for the Harrogate District					
Full Circle Fund	3,987	236	(3,987)	(12)	224
TLF for the Harrogate District	2,481	2,963	(3,357)	(221)	1,866
TLF Harrogate District Lottery	2,200	27,500	(26,350)	(2,750)	600
Harrogate Borough Council Small Grants	-	-	-	-	-
Two Ridings Small Grants	5,925	-	-	(5)	5,920
Williams Family fund	9,692	-	-	-	9,692
Women in Business	13,544	500	(12,212)	(1,404)	428
Wrigley Fund	24,800	-	(20,502)	(2,000)	2,298
York Hungry Minds	-	62,513	(153)	(3,751)	58,609
York Street Aid	6,230	1,193	(3,210)	-	4,213
York Street Aid Development	4,239	-	(560)	-	3,679

17 RESTRICTED FUNDS (continued)	Opening Balances	Incoming Resources	Resources Expended	Gains/(Losses) Transfers	Closing Balances
Endowment Distribution Funds	£	£	£	£	£
Alderman Jackson's Appeal Trust Fund	25,889	6,855	-	2,612	35,356
Community First Whitby Fund	6,157	5,037	(5,330)	(504)	5,360
Community First Prime Opportunities	8,367	717	(1,000)	(72)	8,012
E & M Bousfield Fund	3,607	32,492	(45,668)	19,013	9,444
Ella's Fund	-	2,204	-	(1,444)	760
Gilberdyke Fund	1,056	483	(750)	135	924
GRE Richard Weare	28,053	43,378	(59,515)	18,205	30,121
Hanson 5	848	774	-	56	1,678
Hanson Fund for Scarborough	200	1,192	-	(593)	799
Harry Bolland Fund	937	10,190	(13,660)	3,882	1,349
Heart of Yorkshire	80,118	46,292	(47,096)	18,301	97,615
John and Carole Mortimer fund	367	578	(1,000)	161	106
LDJ Design & Display	490	213	-	59	762
Lyn and Trevor Shears Fund	2,617	1,129	(4,000)	315	61
Lyn and Trevor Shears Harrogate	378	2,740	(2,000)	(330)	788
Malarkey Fund	-	11,701	-	(7,409)	4,292
McInroy and Wood	535	544	(1,000)	143	222
Moss Family Fund	4,235	2,132	(2,980)	595	3,982
North Yorkshire Community Fund	5,917	8,643	(7,920)	3,043	9,683
North Yorkshire Pioneers	4,886	2,841	-	1,082	8,809
North Yorkshire Reward Fund	1,417	6,433	-	(4,110)	3,740
Paula James Fund	-	1,042	-	(625)	417
Postgate's Foundation	3,905	277	-	77	4,259
Presence Church	365	1,224	(1,000)	294	883
Red and White Fund	1,050	2,072	(1,500)	(12)	1,610
Scarborough Fund	-	947	-	411	1,358
Terry's Fund	2,282	1,951	-	(561)	3,672
The Local Fund for Harrogate	2,014	2,246	(4,740)	1,421	941
Walk in My Shoes	1,804	737	-	50	2,591
Whitby Fund	2,300	1,417	(1,950)	684	2,451
Williams Family Scarborough Fund	879	5,203	-	(1,214)	4,868
York Children & Young People's Fund	4,427	2,296	(4,995)	640	2,368
Yorks Coast for the Borough of Scarborou	28,164	407	(14,850)	(2,541)	11,180
Yorkshire Oaks	1,261	706	(2,000)	197	164
York Women and Girls	11,314	3,629	-	1,382	16,325
Yorkshire Forces Families & Veterans Supp	15,085	4,319	-	1,646	21,050
	2,049,282	2,398,266	(2,462,902)	(54,556)	1,930,090

Gains/Fund Transfers

Transfer from endowment

£178,440 transfers from endowment funds for furtherance of charitable objectives

Transfer to Unrestricted funds

£269,034 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the donor.

Investment gains/(loss)

£36,038 investment gains relating to long term funds held in the Foundation's investment portfolio.

Fund Details

Foundation Development
Grants and donations to develop philanthropy in the region

Anna Maria Fund
The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts Council England Let's Create
A fund provided by Arts Council England to support creative and cultural activities as part of the Queen's Platinum Jubilee celebrations.

Arqiva Bilsdale Mast
A fund supporting charitable activity for the direct wellbeing of vulnerable people in North Yorkshire affected by the Bilsdale Transmitter coverage.

Arts for Change
A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Belfrey Small Grants Fund
A fund to support activities focused on alleviating poverty, improving mental health and supporting young people and families.

Bettys Community Fund
A fund to support activity that benefits communities in Yorkshire.

Bettys & Taylors Family Fund
A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

British Red Cross Ukraine Support Fund
A fund to support Ukranian refugees in the UK

British Science Association Ideas Fund
A grants programme run by the British Science Association, to enable the development of ideas to address problems related to mental wellbeing.

Building Forward Together
A fund for the creation of a network of sustainable infrastructure support for the Voluntary Sector in the City of Hull.

Catalyst Fund
The Catalyst fund is a collective giving fund supporting community groups in York and North Yorkshire.

Coastal Road Fund
A fund supporting projects that broaden opportunity and enable wellbeing for people in Whitby and the surrounding area.

Cost of Living Crisis Appeal funds
Funds to support organisations affected by the Cost of Living crisis.

Disaster and Recovery Funds
A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, and the National Lottery Community Fund,York and N. Yorks Business Recovery and York Flood Appeal.

Dulverton Trust Fund
A fund to support local needs in North & East Yorkshire, with priorities of youth opportunities, general welfare, conservation & preservation.

Fraisthorpe
This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

Full Circle Fund
A fund provided by Full Circle Funerals, sitting under the 'umbrella' of The Local Fund for the Harrogate District..

George Toplis - Mental Health through Sport Fund
To provide support for individuals with mental illhealth through sport.

Grace's Fund
A fund set up to help those working with or caring for young children with life limiting illnesses.

GVC
A fund supporting local communities and projects with a focus on sport and physical/mental health, in particular for young men.

Harrogate Borough Council Small Grants
A fund providing grants for projects in the Harrogate district awarded through THE LOCAL FUND for the Harrogate District

Harrogate Street Aid
An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures/HEY Confident Futures (Chapter 2)
A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff of North Yorkshire Fund/High Sheriff of East Yorkshire Fund
To support charitable activity in North Yorkshire and East Yorkshire respectively.

Humber & NY Health & Care Partnership - Springboard Programme
A community leadership programme for people from the black, Asian and minority ethnic communities in the Humber & North Yorkshire Health & Care partnership region.

Humber & NY Health & Care Partnership - VCSE Leadership Programme
Funding to facilitate improved partnership working between Humber & North Yorkshire Health & Care Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

In-Site Property Solutions
A fund to support communities in Hull and East Riding with particular regard to helping veterans and those who have served in the military.

IWill
A fund focusing on issues affecting young people, particularly in areas of economic deprivation and ethnic groups that have been hit especially hard by the Covid pandemic.

The JPG Naylor Fund
A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund
A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

JRF York Fund
A fund to support the activity of community and voluntary organisations in York, supporting vulnerable and marginalised people and groups.

Knabs Ridge Wind Farm Community Fund
A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

Know Your Neighbourhood
Funded by UK Government, Know Your Neighbourhood fund is part of a multi year funding programme in Hull (and other areas of the country) to increase volunteering and reduce loneliness and social isolation.

Lankelly Chase Deciding Together Fund
A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lord Mayor of York Fund
A fund to support charities chosen by York's Civic Party.

Made By Sport
A fund providing grants to organisations focused on grassroots sport, with a particular focus on clubs in crisis.

Nidderdale Plus Fund
A fund to support community inspired projects that promote wellbeing, foster independence, cultivate a sense of belonging and support community energy needs in the rural area of Nidderdale.

Nimbuscare
A fund set up to enable Nimbuscare to invest back into the local communities that it serves.

Peter Sowerby Fund
A fund to support small local organisations in rural communities in North Yorkshire and the E Riding of Yorkshire (excl York and Hull).

Reboot North Yorkshire
A fund to provide grants in North Yorkshire to improve digital inclusion.

Richard Weare Fund
A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund
A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Scaborough District Children and Young People's Fund
A fund to increase opportunities for children and young people to thrive in the Boroughs of Scarborough District.

Six Penny Wood Wind Farm Community Benefit Fund
This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund
A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Stubbs Family Fund
A fund supporting charitable activity to improve the wellbeing of people in Yorkshire, with priority to small local community groups.

Surviving Winter
The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District (including TLF Lottery)
A fund to support charitable activity in the Harrogate District

Two Ridings Small Grants
A fund to support charitable activity in North and East Yorkshire, York and Hull.

Williams Family Fund
A fund established by the Williams family to support children & young people in Yorkshire.

Women and Girls Fund
A fund to support organisations working with women and girls

Women In Business
A fund set up and funded by women, for women that supports groups working to inspire, support and enable women, girls and families in York and North Yorkshire

Wrigley Fund
A fund supporting charitable organisations in North Yorkshire.

York Hungry Minds
An appeal to support a pilot scheme providing free breakfast and lunches to pupils at 2 primary schools in York to support improved education outcomes, health and wellbeing.

York Street Aid
An appeal to support people with experience of homelessness in York.

York Street Aid Development
Funds donated to set up and support the promotion of the York Street Aid Appeal.

Endowment Distribution Funds
Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

18 UNRESTRICTED FUNDS

	Opening Balances	Incoming Resources	Resources Expended	Transfers	Closing Balances
	£	£	£	£	£
General Fund	276,949	91,878	(299,680)	269,034	338,181
Designated fund: Digital Development	40,730	-	(11,986)	-	28,744
					-
	317,679	91,878	(311,666)	269,034	366,925

Designated Funds

Digital Development Fund
A fund to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fixed Assets	-	4,187	-	4,187	4,518
Investments	386,330	-	9,332,148	9,718,478	8,467,826
Current Assets	1,777,771	381,650	41,800	2,201,221	2,224,144
Current Liabilities	(234,011)	(18,912)	-	(252,923)	(213,137)
2024 Total	1,930,090	366,925	9,373,948	11,670,963	10,483,351
2023 Total	2,049,282	317,679	8,116,390	10,483,351	

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 10 active members of the plan employed by Two Ridings Community Foundation and 7 deferred members.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2020 the value of the Plan's assets was £799 million and liabilities were £832 million. The valuation revealed a funding deficit of £33 million (2017 triennial valuation: £132 million), equivalent to a funding level of 96% (2017: 86%). These values include Growth Plan Series 1, 2 and 3. The Growth Plan triennial valuation as of 30th September 2023 is in progress and the results have not yet been published at the date of signing these accounts.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year. Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2023 the potential liabilty upon withdrawal in respect of the Series 3 Scheme was advised as being £3,134 (September 2022: £4,413)

22 RECONCILIATION of net income/(expenditure) to net cash flow from operating activities

	2024	2023
Net (expenditure)/income for the period	1,187,612	(348,902)
Adjustments for:		
Depreciation charges	2,726	3,593
Receipt of endowment	(597,513)	(239,550)
(Gains)/losses on investments	(889,950)	568,759
Dividends, interest and rents from investments	(293,699)	(228,887)
(Increase)/decrease in debtors	180,838	(240,699)
Increase/(decrease) in creditors	39,786	(531,963)
Net cash provided by (used in) operating activities	(370,200)	(1,017,649)

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2024	Movement in cash flow	2023
Cash in Hand	6	(44)	50
Deposits & Cash	2,055,412	157,959	1,897,453
Total cash & cash equivalents	2,055,418	157,915	1,897,503

24 RELATED PARTY TRANSACTIONS

The following related party transactions took place during the year and are permitted by the Charity's governing document and all appropriate procedures were observed. The grants awarded were made in accordance with the criteria of the relevant fund, and the respective party was not involved in the decision making process.

Trustee, Gill Hughes, is a director of Rooted in Hull, who received 1 grant totalling £40,964 during the financial year, and a trustee of HU4 Community Network Hub who received 1 grant of £5,000 during the financial year.

Two Ridings Community Foundation was the lead partner in a project with University of Hull and Hull & East Yorkshire Time Bank to support applicants applying to the British Science Association Ideas Fund for the Hull area. During the year University of Hull received a partnership grant of £5,988 for this project. Trustee, Gill Hughes, is employed by University of Hull and is a Development Co-ordinator for the Ideas Fund. All direct grants from the Ideas Fund were awarded by the British Science Association.

Trustee, Peter Oluotch, is Chief Officer of Humber Community Advice Services (HCAS) who received 1 grant of £5,470 during the financial year. HCAS also participated in the Leadership Advocacy Network and HEY Confident Futures Programme managed by Two Ridings Community Foundation during the financial year 2023-24.

Trustee, Deborah Rosenberg, is Chair of the Board of Trustees for Sight Support Hull and East Yorkshire, who received 1 grant of £9,518 during the financial year.

Trustee, Katherine Gargan, is a volunteer for Resurrected Bites, who received 2 grants totalling £15,000 during the financial year.

Quilter Cheviot supported an event for Two Ridings Community Foundation. Andrew Wilson is an Executive Director at Quilter Cheviot

McInroy & Wood supported an event for Two Ridings Community Foundation and have an endowment fund. Elizabeth Wild is an Investment Director at McInroy & Wood.

Trustees made donations to the charity totalling £ 6,838 including gift aid during the period (2023: £7,411)

25 FUNDS RECEIVED AS AGENT

During the year the charity received £66,310 as agent for Energy for Tomorrow (a programme operated by Centrica) in order to hold and distribute grants to a consortium of village halls that was successfully awarded funding from Energy for Tomorrow.
The Trustees of Two Ridings had no discretion regarding the use of these funds which were applied in accordance with the instructions of the funder and were fully distributed during the year.
Consequently the receipt of the funds has not been recognised as income and nor is its distribution recognised as expenditure.

26 GRANTS AWARDED TO ORGANISATIONS

	£
Climate Action / Affordable & Clean Energy	
Grants under £5,000	1,589
	1,589
Decent Work and Economic Growth	
Grants under £5,000	1,500
Giroscope Limited	36,721
Artizan International	33,519
Highfield Food Coop	23,280
Autism Plus	30,600
	125,620
Good Health and Wellbeing	
Grants under £5,000	243,578
The Hut York Ltd	5,000
Community Bees	5,000
Young People Count	5,000
Musical Connections	5,000
The Land Man UK CIC	5,000
Vulcan Boxing Club	5,000
City of Hull Sport and Community Group CIC	5,000
Hull FC Rugby Community Sports and Education Foundation	5,000
Harrogate Town AFC CIO	5,000
The Wellness Gateway CIC	5,000
Emerging Voices	7,323
York Down Syndrome Support Group	8,505
York Inspirational Kids	9,000
Sight Support Hull and East Yorkshire (Formally HERIB)	9,518
Selby District Peter Pan Nursery	10,000
MySight York	10,000
Next Steps - Mental Health Resource Centre	10,000
Neighbourhood Network	39,269
Rooted In Hull	40,964
Goodwin Development Trust	58,950
Age UK Hull and East Riding	67,430
	564,537
No Poverty	
Grants under £5,000	56,892
Peasholme Charity	5,000
The Green Team	5,000
Back to Ours Arts Limited	5,000
Gallows Close Centre Management Committee	5,000
Whitby, Scarborough & Ryedale Disability Action Group	5,000
Community Bees	5,000
Snape Institute	5,000
East Riding Hygiene Bank	5,000
Peasholme Charity	5,000

	£
No Poverty (continued)	
York In Recovery	5,496
Generate	6,993
Friends of St Nicholas Fields	7,570
Southern Holderness Resource Centre	8,000
Beverley Cherry Tree Community Centre	8,050
Welfare Benefits Unit	9,250
York Travellers Trust	9,635
Refugee Action York (RAY)	10,000
Beverley Cherry Tree Community Centre	10,000
Rhema Counselling & Recovery Services	10,000
The Place in Settle	10,000
Revival North Yorkshire CIC	10,000
Home-Start Craven	10,000
Flash Company Arts Ltd. CIC	10,000
The Clothing Bank	10,000
	236,886
Quality Education	
Grants under £5,000	13,800
	13,800
Reduced Inequalities / Gender Equality	
Grants under £5,000	94,174
The Island	5,000
York City Church	5,000
Big Futures Foundation	5,000
Ryedale & District Mencap	5,000
Community Furniture Store (Selby) Ltd	5,000
Sparks Project CIO	5,000
Colburn Hub and Cafe C.I.C.	5,000
Big Futures Foundation	5,000
Gallows Close Centre Management Committee	5,000
Youth Aspire Connect	5,000
Closer Communities	5,000
Community Furniture Store (Ryedale)	5,000
Out of Character	5,300
Humber Community Advice Services	5,470
Afghanistan and Central Asian Association	5,470
Toranj Tuition	5,470
OutKast Panda Crew C.I.C	6,500
Coterminous CIC	7,009
The Island	7,054
Kyra Women's Project	8,376
Yahala Mataam CIC	9,148

	£
Reduced Inequalities / Gender Equality (continued)	
New Beginnings Peer Support	9,936
Kyra Women's Project	9,973
Jenny Ruth Workshops Limited	10,000
Our Father's Heart	10,000
Living Potential Care Farming	10,000
Humber Job Hub CIC	24,753
Forum	69,161
	357,794
Sustainable Cities and Communities	
Grants under £5,000	176,244
The Friends of Alderman Kneeshaw	5,000
Supporting Older People CIO	5,000
1st Pannal Scout Group	5,000
Sleepsafe Selby	5,000
University of Hull	5,988
Haxby & Wigginton Youth & Community Association	6,627
Friends of Pelican Park	7,000
Airmyn Parish Council	8,000
Boroughbridge and District Community Care	8,580
Nidderdale Plus Partnership	8,723
Inclusive Music	9,546
St Mary's Church Hook	9,980
Settle Community and Business Hub CIC	10,000
Revival North Yorkshire CIC	10,000
Read School	10,000
St Peter and St Paul Church, Drax	13,360
Groundwork Yorkshire	14,551
Hull Community Church	15,920
City of Hull Sport and Community Group CIC	34,736
Hull Community and Voluntary Services	40,740
Forum	47,500
Hull & East Riding Citizens Advice Bureau	47,586
TimeBank Hull and East Riding	50,162
Hull Community and Voluntary Services	52,500
Humber All Nations Alliance	75,000
	682,743
Zero Hunger	
Grants under £5,000	54,476
Resurrected Bites CIC	5,000
Hambleton Foodshare	5,000
Edgehill Community Association	5,000
The Hull Vineyard	5,000
Hornsea Nursery School	5,000
Crutch	5,000
Claro Enterprises	5,000

	£
Zero Hunger (continued)	
Environmental & Management Solutions Limited	5,000
SELFA	5,000
Pelican Park Community Trust	5,000
Ryedale Community Foodbank	5,000
HEY Smile Foundation	5,000
The Green Team	5,000
Hull Community Church	5,000
Community Works	5,000
Colburn Hub and Cafe C.I.C.	5,000
HU4 Community Network Group	5,000
Emmanuel PCC (also known as Emmanuel Church - C of E)	5,000
HOPING York Street Kitchen	5,000
YourCafe	5,000
Middle Child Theatre	5,000
Raise the Roof	5,000
Next Steps - Mental Health Resource Centre	8,000
Young Men's Christian Association, Scarborough Branch (Scarborough YMCA)	8,640
Our Father's Heart	9,409
Youth Aspire Connect	9,757
The Hull & East Yorkshire Community Counselling Service	9,866
The Hinge Centre Limited	10,000
The Rainbow Centre	10,000
Beverley Baptist Church	10,000
A White Knight IT C.I.C.	10,000
The Freedom Community Trust	10,000
Age UK North Craven	10,000
Settle Community and Business Hub CIC	10,000
Ingleton Rural Community Association	10,000
Resurrected Bites CIC	10,000
	300,148
TOTAL GRANTS AWARDED TO ORGANISATIONS	**2,283,117**

TWO RIDINGS COMMUNITY FOUNDATION

England & Wales - Charity number 1166471

Accounts

Two Ridings
Community Foundation

Annual Report & Financial Statements

for the period ended

31 March 2023

Charitable Incorporated Organisation
Registration Number: 1166471

www.tworidingscf.org.uk

Contents

How can we help?	3
Annual Report	4 - 20
Statement of Trustees' Responsibilities	21
Independent Auditor's Report	22 - 25
Statement of Financial Activities	26
Balance Sheet	27
Statement of Cash Flows	28
Notes to Accounts	29 - 56

Two Ridings Community Foundation

How can you help?

Two Ridings Community Foundation is a charity that provides grants & support to local groups, improving lives and communities in North & East Yorkshire, from funds it maintains and administers on behalf of multiple donors.

You can support local communities across North & East Yorkshire by:

- Setting up a named fund supporting a local community or cause you are passionate about
- Becoming a Two Ridings Supporter
- Leaving a gift in your will
- Providing sponsorship or in-kind support
- Making a donation to one of our collective appeals, like The Cost Of Living Crisis appeal.

We would love to hear from you if you want to discuss how you can support your local Yorkshire community through Two Ridings.

Find out more and get in touch:

www.tworidingcf.org uk

info@tworidingscf.org.uk

01904 929500

Image: Celia McKeon at Pioneer Arts, Bentham

Two Ridings Community Foundation

Chair's and Chief Executive's Introduction

Richard Frith Chair of Two Ridings 2022 - present

There is much to applaud about the last financial year, and to anticipate with hope for the current one. As the financial year ends, we are basking in the glow of a very affirming royal visit, preparing to say goodbye to Jan Garrill and to welcome her successor as CEO, Celia McKeon.

Jan was an outstanding CEO, who was a real team player and built a committed, united and effective staff team. Celia is just as outstanding. The challenges remain, with great need all around us, but with our wonderfully generous donors and brilliant staff team, Two Ridings can continue to make a really positive, transformative difference for many individuals and communities.

.

Celia McKeon, Chief Executive

It is an honour to succeed Jan Garrill as Chief Executive of Two Ridings Community Foundation, and to have the opportunity to sustain and build on the wonderful work that she, colleagues and trustees have done over many years to support communities across our region.

In my first months in the role, I have been deeply impressed by the transformative power of so much local community action. Whether it is work to engage disadvantaged young people, to help people survive the cost of living crisis, or to create opportunities for improved wellbeing, social connection and learning – the common thread is that it kindles hope and changes lives on a daily basis.

It is a privilege to work with donors and supporters, and with gifted and dedicated colleagues, who want to make this possible. Together we ensure that we direct funds to where they will make the greatest difference. There is huge need in our region, but also incredible talent, commitment and determination to build thriving, equitable and connected communities, and we are delighted to play our part in making that possible.

Image: Richard Frith

Image: Celia McKeon

Two Ridings Community Foundation

Legal and Administrative Information

Trustees

Richard Frith	(appointed July 2020, Chair from July 2022)
James Naylor	(Chair - resigned July 2022)
Sheila Crennell	(resigned November 2022)
Paul Downey	
Rolline Frewen	
Hannah Harris	(resigned April 2023)
Gillian Hughes	
Chris Legard DL	
Emma Lindsell (Kissack)	
Peter Oluotch	(appointed April 2022)
Alison Pearson	(resigned November 2023)
Harriet Reid	
Deborah Rosenberg	
Elizabeth Wild	
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Jan Garrill	Chief Executive (resigned May 2023)
Celia McKeon	Chief Executive (appointed April 2023)

Registered Office

Pavilion 2000, Amy Johnson Way,
Clifton Moor, York YO30 4XT

Auditors

Hunter Gee Holroyd, Club Chambers,
Museum Street, York YO1 7DN

Bankers

Virgin Money (formerly Yorkshire Bank),
46 Coney Street, York YO1 9NQ

Investment Managers

CCLA Investment Management Limited,
One Angel Lane, London, EC4R 3A

Brown Shipley (to October 2023)
10 Wellington Place, Leeds, LS1 4AP

Waverton (from October 2023)
16 Babmaes Street, London, SW1Y 6AH

Objectives and Activities

Two Ridings Community Foundation is a regional, independent charity committed to improving the quality of people's lives and building vibrant, equitable and connected communities in North and East Yorkshire.

We help people and organisations make donations to and set up funds for causes that matter, and use these funds to make grants to local community organisations who respond to the needs of local people. We also deliver a leadership programme for leaders from the social and cultural sector in Hull and East Riding of Yorkshire.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull[1].

Aims & Activities

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.

- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

[1] We can also carry out other similar activities in other parts of the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grant and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 632 grants awarded are set out in notes 7 and 25 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme is directed at supporting community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the yield on the funds is distributed to community groups for the benefit of members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

Additional projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations.

Our Vision

A connected, thriving
North and East Yorkshire
for all

Two Ridings
Community Foundation

Achievements and Performance

Two Ridings Community Foundation continued to increase its impact in 2022-23, successfully bringing in substantial new funds for the region, and ensuring that these were channelled effectively to local community organisations who are making a difference to people's lives.

While the coronavirus pandemic receded, its long-term impacts were still sharply felt during the year, particularly among the most vulnerable communities in our region. And in its aftermath, the Cost of Living Crisis has stretched many individuals, households and organisations to the limit. The Foundation has sought to ensure that both its fundraising and its grantmaking are attuned and responsive to the evolving needs of our communities, providing vital support to those who need it most.

Image: Rebecca Denniff

"Two Ridings have really trusted us. We feel very supported by our local community foundation. They really see the value in what we are doing, and enable us to do it in a way that works for people."

Rebecca Denniff, Flash Company Arts, Whitby

Two Ridings Community Foundation

Placing people at the heart of all we do

At Two Ridings, we are committed to ensuring that we place people at the heart of everything we do. This applies both internally and externally – to our staff, trustees and volunteers, to our donors and supporters, to the local groups who apply to us for funding, and to the participants on our leadership programme. We know that placing value on relationships is key to building thriving, equitable and connected communities.

We put this commitment into practice across our major initiatives in 2022-23. In November 2022, we hosted the Visit of HRH The Prince and Princess of Wales to Scarborough, providing an opportunity for them to learn first-hand about the crucial work being done with and by young people in the town. We were determined that the visit would be more than smiles and handshakes – that it would create a genuine opportunity for the Prince and Princess of Wales to understand the experiences, talents and challenges of young people, and to expose them to ways in which they can participate in grant-making decisions that affect their lives and opportunities. We also ensured a lasting legacy from the visit, using the opportunity to raise additional funds to support children and young people in the town for the long-term.

Within our small team, we were delighted to welcome Jen Stone during the year, in the role of Operations and Admin Officer. Jen is an incredibly efficient and supportive member of the team, quickly getting to grips with our processes and ensuring the smooth running of our office.

While the team was otherwise stable during the year, our Chief Executive Jan Garrill announced her intention to retire in summer 2023, after nine years at the helm. Trustees and staff worked hard together to deliver a successful recruitment process for her successor, and Celia McKeon was appointed to begin in post in April 2023, with Jan and Celia overlapping until May to provide a smooth transition, celebrated at a wonderful 'Foundation for the Future' event at Allerton Castle in May 2023.

Our trustee board also remained stable. James Naylor retired from the Foundation in July 2022 after nine years' service, having handed over the Chair to Richard Frith, and Hannah Harris retired at the end of the financial year, also after completing nine years of service. We are very grateful to them both for their contributions to our work.

Inspiring investment into North & East Yorkshire

2022/23 was another successful year for the Foundation, as we attracted substantial new sources of funding and were able to sustain grant-making of just over £2.1 million.

Of particular note was an award of £1.3 million for work in Hull, secured from the UK Government's Department of Culture, Media and Sport, as part of a partnership arrangement of nine UK foundations working together under the auspices of our umbrella body, UK Community Foundations. The award is focused on supporting work to reduce chronic loneliness and social isolation, and promote volunteering, with a particular emphasis on embedding learning into the work in order to identify scalable and sustainable place-based interventions. The Foundation carried out a first round of funding in the final quarter of 2022/23, in preparation for a major funding round for multi-year grants in 2023/24.

Shortly before the Royal Visit, we also worked with the then High Sheriff of North Yorkshire, James Lambert OBE, to put on a 'Dragons Den' at Tennants of Leyburn. Six small local charities pitched to four Yorkshire 'dragons' to gain funding for their projects supporting local people in their communities. After some passionate pitches, the groups came away with just shy of £50,000 between them.

New funds

Know Your Neighbourhood (multi year)	**£1,306,667**
Cost of Living Crisis Appeal	**£392,367**
HEY Confident Futures (Ch2) (multi year)	**£378,852**
Williams Family Funds	**£237,500**
Tadcaster Business Flood Recovery	**£134,750**
Dulverton Trust Fund	**£110,332**
Liz & Terry Bramall Foundation (multi yr for Scarborough Children & YP fund)	**£75,000**
Terry's Fund	**£75,000**
Belfrey Small Grants Fund	**£55,000**
British Red Cross Ukraine Support	**£55,000**
#I Will Fund	**£37,470**
Humber & NY Health & Care P/ship (Population Health Management)	**£25,000**
Hanson Fund for Scarborough	**£18,750**
Women in Business Fund	**£6,125**
TOTAL	**£2,907,813**

Image: York in Recovery

Two Ridings Community Foundation

Inspiring investment into North & East Yorkshire

Other new donors and funds this period included the Williams Family Fund (both revenue and endowment funding), the Liz and Terry Bramall Foundation (revenue funding), the Button family setting up Terry's Fund (endowment), Insite Property (revenue funding) and NHS Resilience Hub funding (for which the funds remain held by the NHS but the Foundation provided grant-making support). We were delighted that the visit of HRH The Prince and Princess of Wales to Scarborough assisted us in leveraging more than £300k in endowment and revenue funding for long-term work in the town.

In addition, we are grateful to the many donors who contributed to our Cost of Living Crisis Fund, including North Yorkshire Council, East Riding of Yorkshire Council, Bettys and Taylors Group, and many other private individuals for their donations, both large and small.

And finally, our thanks also go to existing supporters who sustained their revenue funding throughout the year, including The Dulverton Trust, Joseph Rowntree Charitable Trust, Lankelly Chase, Nimbuscare, Peter Sowerby Foundation, the National Lottery Community Fund, Rank Foundation, the Parochial Church Council of the Ecclesiastical Parish of St Michael Le Belfrey with St Cuthbert, and to all the donors who have continued to trust us with endowment funds, which provide a stable core to our grant-making and operations.

£1.3m

secured for tackling loneliness and encouraging volunteering in Hull

Image: Gilberdyke Scouts

Two Ridings Community Foundation

Transforming communities through grant making

At the heart of our grant making is a commitment to creating the conditions for thriving, connected communities. We understand how place shapes these conditions, and consequently, Two Ridings ensures that all its grant decisions are in turn shaped by people with intimate knowledge and understanding of both the challenges and possibilities that exist in different places within our region.

During last autumn, we launched our Cost of Living Crisis Appeal in response to the devastating impacts of the widening gap between wages and price rises, and the rising numbers of people without sufficient food, fuel and funds for essentials. We were proud to raise almost half a million pounds in the first six months, and distributed this rapidly to support community organisations to provide emergency supplies, and then to help these groups meet their own rising costs for providing these services.

Other crisis work included managing the Tadcaster and Selby District Business Flood Grant Scheme, made possible by generous funding from the then Selby District Council. The Fund enabled local businesses to purchase tools, make repairs, cover clean up costs, and address personal hardship arising from the floods.

Throughout the year, we also continued to convene and chair our ongoing grants panels in Harrogate, Hull, Scarborough and York, which considered and made decisions on applications assessed by our staff and volunteers. And we continued to bring together community panels to distribute the windfarm funds we manage in Knabs Ridge, Six Penny Wood and Rusholme. In total, our panels brought together 60 people with a range of expertise and insight into the communities they live and work in.

With the intention of strengthening our contribution to tackling the climate crisis, we undertook a pilot round of grant-making with this as a cross-cutting theme, and hope to learn from the experience of these grants for our future strategy in this area.

Alongside our grant-making practice, we also revised and updated our grants policy during the year. This is a crucial document for us, as it shapes the scope of our funding, defines our processes, and allows applicants to understand how we work. We are proud to have a policy which facilitates our commitment to being a flexible, generous and relational funder, supporting varying types of organisations to make a vital difference in their communities.

Image: Tang Hall Community Centre

Contributing to positive change in our communities

We are delighted to have received confirmation of continuation funding from the National Lottery Community Fund, enabling us to continue to develop the HEY Confident Futures (HEYCF) Programme over the next three years. Its goal is to support and develop voluntary and cultural sector leaders through a bespoke programme, which works at the level of the individual, the organisation and the place.

The programme has a number of strands, working in particular with emerging leaders in our 'New To Leadership' cohorts, with a CEOs cohort, and with organisations supporting racially minoritised people. The latter cohort has subsequently developed into a collective known as the Leadership Advocacy Network, modelling a practice of connected and collaborative working that typifies the underpinning values of the programme.

One of the highlights of the HEYCF programme during the year was a vibrant leadership conference in July, bringing together almost 80 leaders from across Hull and the East Riding for a day of outstanding speeches, activities and networking opportunities.

Across our work, Two Ridings also seeks out opportunities to work in partnership with other organisations, as we know that this creates the potential to increase our collective impact.

Key examples of this during 2022-23 include our work with the Humber Coast and Vale partnership, our engagement with the British Science Association in relation to the Ideas Fund in Hull, and our collaboration with the Joseph Rowntree Foundation on the Yorkshire and Humber Funding Ecology report. We also continued to play an active role in numerous networks across the region.

Image:Leadership Advocacy Network

Two Ridings Community Foundation

Plans for the future

Ambitions for 2023/24

As we look ahead, we plan to build on the achievements of the last twelve month, and ensure that the foundation continues to grow and flourish for the benefit of the communities we support.

Image: Pioneer Projects

Two Ridings Community Foundation

Plans for the future

People

2023/24 will be a year of transition for the Foundation, with our outgoing CEO, Jan Garrill retiring after almost nine outstanding years at the helm. Our focus will therefore be on ensuring a successful and smooth transition to the new CEO, Celia McKeon.

We will also continue to support all our people – whether staff, trustees or volunteers – to thrive in their respective roles so that we can make the best possible impact across the region. Given the rapid expansion in our grant-making over recent years, we will review our staff capacity to ensure we can resource the grant programmes effectively and maintain robust financial systems and operating processes. We will also prepare for the roll-out across the UK Community Foundations network of a new grants database, which should make our systems more efficient, and free up precious staff time for our outward-facing work.

We are also working with the new High Sheriff of North Yorkshire, Clare Granger, to develop a new angle on the previous Dragons Den formula. This will involve running a photography competition, inviting images that showcase the extraordinary work of community groups across our region. Entries to the competition will be reviewed by a panel of judges, with the winning groups invited to a Photography Exhibition and Showcase at Allerton Castle near Knaresborough, where they will have an opportunity to bring their images to life for an invited audience and receive their cash prizes.

Investment

Our ambition for the year ahead is to continue to grow our endowment, helping current and potential donors understand the impact of the grants we make.

We will continue to raise money for our Cost of Living Crisis Fund, as we are acutely aware that the crisis is still with us and that this emergency support remains a lifeline for people and organisations. We will also seek out opportunities to secure and direct revenue funds that are responsive to local needs and priorities.

As the number of funds that we manage continues to grow, we will also explore opportunities to connect donors and pool funds where there are shared interests and priorities, and work with partners in the region to design and deliver grant-making opportunities that are timely, accessible and flexible.

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Image: New leaders

Two Ridings Community Foundation

Plans for the future

Community funding

A major priority for 2022-23 will be delivering the Know Your Neighbourhood Fund, a £1.3 million investment in tackling loneliness and promoting volunteering in Hull.

We are excited to build on our previous years of funding in Hull to be able to deliver a grant programme at this larger scale, getting much-needed levels of investment into some wonderful organisations and initiatives throughout the city. We are also keen to contribute to the programme's ambitions to enable partnership and learning, through a strong focus on evaluation in all of the funded projects.

We will continue our responsive place-based funding around the region as well as delivering further rounds of Cost of Living crisis funding. Given the scale of our grant making, we also hope to recruit additional volunteer assessors to support our staff team, and ensure that we create opportunities for applicants to do their work justice through dialogue and engagement during the assessment process.

Societal change

Our HEY Confident Futures programme will continue to support participants in Hull and East Yorkshire at all stages of their leadership journey.

Over the course of the year we will continue to deepen our work with the CEOs cohort, the New to Leadership cohort ad the Leadership Advocacy network, offering a range of highly tailored programme content in response to the needs of each group.

We will also continue to explore opportunities for partnership and collaboration across our region, as an active member of key networks and a vocal advocate for the crucial and life-changing work of community action.

Image: The Peel Project in Hull

Two Ridings Community Foundation

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

The charitable incorporated organisation (CIO) model for charities was launched by the Government in 2013 to combine the benefits of being a charity with those of being a company. Any charity that wanted to convert to CIO status had to wind up the old organisation and start a new CIO. Two Ridings CF trustees decided in 2015/16 that they wanted to convert Two Ridings from an unincorporated registered charity to a CIO because of the limited liability protection the CIO offers.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Head of Finance & Operations. All charity policies are reviewed on a rolling two year cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Governance & Nominations Committee: The Foundation also convenes a Governance & Nominations Committee as needed.

Structure, Governance and Management

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review via the Governance Committee. Recruitment of new trustees is by open advertisement and dialogue with interested parties and is overseen by the Governance Committee. When an individual expresses an interest in becoming a trustee, an initial meeting is held with the Chair and subsequently with other trustees. References are sought and a proposal to appoint a new trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is used to assess board effectiveness and agree action plans to address areas for development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Governance & Nominations Committee, in consultation with the Finance & General Purposes Committee, and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 47 independent community foundations across the UK. The Foundation's umbrella body, UK Community Foundations (UKCF) provides on-going help and support to foundations. UKCF represents local foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

The Foundation is also a member of Community First Yorkshire and York CVS, working with them and other local development agencies to promote its grants.

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA5) issued in October 2021. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.

Image: Rooted in Hull

Two Ridings Community Foundation

Structure, Governance and Management

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks.The main risks facing the Foundation are:

- Failure to attract new funds and grow in line with long term plan and development goals
- Loss of key staff and failure to manage the leadership transition effectively
- Managing funds with potentially adverse reputational consequences

Trustees considered the mitigations required to mitigate these risks and worked with staff to ensure that these were put in place.

We also continue to place a high priority on managing our relationships and associated data in line with the increased regulatory frameworks that all charities face. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience where necessary.
- Completing an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review workload, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our Disaster Relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone, fairly and with respect.

Feedback is important to us to help us monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints on its fundraising activities

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2022 – 31st March 2023. The net movement in funds after investment gains and losses for the 12 month period was a net decrease in funds of £348,902 (2022: £2,310,492 increase in funds)

Total income for the 12 month period to 31st March 2023 was £2,911,769 compared with £4,673,837 for the previous year. This included £239,550 for establishing new endowment funds. During the period 632 grants were awarded across 31 programmes totalling £2,156,307 (2022: £2,174,853).

The value of the Foundation's total endowment decreased to £8,116,390 at 31st March 2023 from £8,643,701 at 31st March 2022 due to market volatility on investments.

Image: SELFA. Skipton

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances.

Trustees have also designated £40,730 for Digital Development to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software.

Based on the 2023-24 forecast the required level of general reserves would be at least £195,000. At 31st March 2023 the balance of available 'free' reserves, being the balance of unrestricted funds excluding fixed assets and designated funds is £272,737, which is equivalent to approximately 8 months running costs.

Given the impact the cost of living crisis and challenging economic environment is having on the sector and general funding environment, trustees consider there is likely to be increased uncertainty and risk to income streams for the next 2 years.

Trustees therefore consider it prudent to maintain their policy of budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this unprecedented period.

Summary of fund balances at 31st March 2023

Unrestricted:	**£317,679**
Restricted:	**£2,049,282**
Endowment:	**£8,116,390**
Total funds at 31st March 2023	**£10,483,351**

Financial Review

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations and expect its investment managers to optimise performance through Environmental, Social and Governance (ESG) considerations and investment in well managed companies. As the investment landscape changes, trustees are exploring new approaches to responsible, sustainable and impact investing.

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation.
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in returns. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

During these times of exceptional volatility our investment committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

The investment portfolio during 2022-23 was held with two Investment Managers, CCLA and Brown Shipley. Both portfolios performed as expected based on their investment approach and compared to the benchmarks.

Over the 12 month period the total return of the CCLA Charity Investment Fund was -0.90% compared to a return on the comparator of -3.97%. The Property Fund has also performed above the benchmark, -11.89% compared to benchmark of -14.84%, with performance supported by the broad portfolio structure and limited exposure to traditional retail assets. Income distributions were between 2.9 – 5.1% per annum.

The performance of the Brown Shipley portfolio was a return of -7.98% compared to the benchmark of -4.49%.

At the end of 2022, having monitored fund manager performance, Trustees instigated a review of Investment Managers. After a formal tender process, trustees were pleased to confirm the appointment of Waverton as managers for part of our portfolio from October 2023. CCLA also continue to manage part of our portfolio.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on

Date: 15 January 2024

and signed on their behalf by:

Richard Frith
Chair

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Image: The Moorlands Community Charity

Two Ridings Community Foundation

Independent Auditor's Report to the Trustees of Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 21, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Image: Hessle Road Network

Independent Auditor's Report

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under The Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions;

Independent Auditor's Report

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

Date: 24 January 2024

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Financial Activities for the year ended 31 March 2023

	Notes	Restricted Funds	Unrestricted Funds	Endowment	Total Funds 2023	Total Funds 2022
INCOME & ENDOWMENT FROM:						
Donations and Legacies	*2*	737,274	29,536	239,550	1,006,360	2,853,242
Charitable Activities	*4*	1,648,898	-	-	1,648,898	1,626,143
Other trading activities: Fundraising		27,624		-	27,624	13,400
Investments	*3*	218,649	10,238		228,887	181,052
Other Income	*3*	-	-	-	-	-
TOTAL		**2,632,445**	**39,774**	**239,550**	**2,911,769**	**4,673,837**
EXPENDITURE ON:						
Raising Funds	*5*	17,017	88,126	26,834	131,977	117,467
Charitable Activities						
Grant making	*5*	2,170,199	186,666	-	2,356,865	2,360,507
Community leadership & developmen	*5*	186,156	16,914	-	203,070	218,745
TOTAL EXPENDITURE		**2,373,372**	**291,706**	**26,834**	**2,691,912**	**2,696,719**
Net gains/(losses) on investments		(24,705)		(544,054)	(568,759)	333,374
Net income/(expenditure)		**234,368**	**(251,932)**	**(331,338)**	**(348,902)**	**2,310,492**
Transfers between funds		(86,389)	282,362	(195,973)	-	-
Net movement in funds		**147,979**	**30,430**	**(527,311)**	**(348,902)**	**2,310,492**
Total funds brought forward		1,901,303	287,249	8,643,701	10,832,253	8,521,761
Total funds carried forward		**2,049,282**	**317,679**	**8,116,390**	**10,483,351**	**10,832,253**

TWO RIDINGS COMMUNITY FOUNDATION

Balance Sheet as at 31 March 2023

	See Note	£	Total Funds 2023 £	£	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	*10*		4,518		8,111
Investments	*11*		8,467,826		9,027,667
CURRENT ASSETS					
Debtors and prepayments	*12*	326,641		85,942	
Deposits & Cash		1,897,503		2,455,633	
		2,224,144		2,541,575	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	*13*	213,137		745,100	
NET CURRENT ASSETS			2,011,007		1,796,475
TOTAL ASSETS LESS CURRENT LIABILITIES			10,483,351		10,832,253
FUNDS					
Permanent Endowment	*15, 16*		394,775		430,860
Expendable Endowment	*15*		7,721,615		8,212,841
Restricted funds	*17*		2,049,282		1,901,303
Unrestricted funds	*18*		317,679		287,249
	19		10,483,351		10,832,253

The accounts were approved by the trustees on 15 January 2024

RICHARD FRITH
CHAIR

ANDREW WILSON
TRUSTEE

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Cashflows
For the year ended 31 March 2023

	See Note	2023	2022
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	**(1,017,649)**	**(683,362)**
Cash flows from investing activities:			
Dividends, interest and rents from investments		228,887	181,052
Purchase of property, plant and equipment		-	(6,012)
Proceeds from sale of investments		6,646	10,000
Purchase of investments		(68,358)	(2,139,406)
(Increase)/decrease in cash investments		52,794	(156,691)
Net cash provided by (used in) investing activities		**219,969**	**(2,111,057)**
Cash flows from financing activities			
Receipt of endowment		239,550	2,468,300
Net cash provided by (used in) financing activities		**239,550**	**2,468,300**
Change in cash and cash equivalents in the period		**(558,130)**	**(326,119)**
Cash & cash equivalents at the beginning of the reporting period:		2,455,633	2,781,752
Cash & cash equivalents at the end of the reporting period:	23	**1,897,503**	**2,455,633**

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2023-24, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities and professional services are recognised as income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the benefits arising. Fair value is determined on the basis of the value of the gift to the charity, equivalent to the amount the charity would pay in the open market.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds £	Unrestricted Funds £	Endowment Funds	Total Funds 2023 £	Total Funds 2022 £
Donations (incl anon)	228,045	29,536	120,800	378,381	203,602
Appeals:			-		
Cost of Living Appeal	391,592	-	-	391,592	
Streetaid Appeals	11,290	-	-	11,290	14,746
Surviving Winter Appeals	1,977	-	-	1,977	15,334
Scarborough Children & Young People	25,050	-	118,750	143,800	
Lord Mayors Charity	21,670	-	-	21,670	16,008
Other Appeals	150	-	-	150	5,124
Other Donations:					
Scarborough Borough Council	25,000	-		25,000	175,000
Insite Property Solutions	20,000	-		20,000	20,000
Full Circle Funerals	12,500	-		12,500	12,500
Selby District Council				-	2,110,000
Harrogate Borough Council		-		-	200,000
Arqiva Bilsdale Mast				-	50,000
Other donors				-	30,928
				-	
Total Donations & Legacies 2023	737,274	29,536	239,550	1,006,360	2,853,242
Total Donations & Legacies 2022	372,059	12,883	2,468,300	2,853,242	

Donations includes £15,589 of donations in kind for coaching and breakaway venue costs for HEY Confident Futures leadership participants, and event costs for The LOCAL fund for Harrogate celebration event.

3 INVESTMENT INCOME

	Total Funds 2023	Total Funds 2022
Interest on cash deposits	25,913	2,648
Investment income	202,974	178,404
	228,887	181,052

Following the passing of a total return resolution for permanently endowed funds , income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.
An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Grant making:				
Allerton Landscape & Cultural Heritage Fund	-		-	(17,956)
Arts Council England	(14,495)		(14,495)	104,609
Bettys & Taylors Group	340,900		340,900	174,000
British Red Cross	55,000	-	55,000	-
DCMS - Know Your Neighbourhood	159,977		159,977	-
Fraisthorpe Community Benefit Fund	81,974		81,974	76,468
GVC	-		-	55,000
Hull City Council - Building Forward Together	100,000		100,000	150,000
Humber & N. Yorks Health & Care Partnership	25,000		25,000	270,000
Joseph Rowntree CT - Step Change	66,000		66,000	41,250
Knabs Ridge Community Benefit Fund	29,137		29,137	25,685
Lankelly Chase	55,833		55,833	-
Made by Sport	-	-	-	60,296
Nimbuscare	66,239		66,239	101,250
PCC Ecclesiastical Parish of St Michael Le Belfrey	55,000		55,000	-
Peter Sowerby Foundation	165,000		165,000	-
Rusholme Wind Farm Community Benefit Fund	45,880		45,880	41,022
Selby District Council	134,750		134,750	-
Sirius Foundation	-		-	4,783
Six Penny Wood Wind Farm Comm Benefit Fund	30,655		30,655	27,288
The Dulverton Trust	110,332		110,332	-
The Local Fund for the Harrogate District	33,000		33,000	33,000
Other small grant programmes	37,221		37,221	32,723
Total	**1,577,403**	**-**	**1,577,403**	**1,179,418**
Community leadership & development				
The National Lottery Community Fund	54,641	-	54,641	56,040
The Rank Foundation	-	-	-	26,418
Lankelly Chase	-	-	-	125,205
Humber & N. Yorks Health & Care Partnership	-	-	-	210,000
Other	16,854	-	16,854	29,062
Total	**71,495**	**-**	**71,495**	**446,725**
Total 2023	**1,648,898**	**-**	**1,648,898**	**1,626,143**
Total 2022	**1,621,360**	**4,783**	**1,626,143**	

5. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Raising Funds					
Investment management costs	1,191	-	26,834	28,025	24,421
Direct activities (see note 6)	13,499	58,967		72,466	61,136
Support costs (see note 6)	2,327	29,159		31,486	31,910
Total Raising Funds	17,017	88,126	26,834	131,977	117,467
Grant making					
Grants payable (see note 7)	2,126,307	30,000		2,156,307	2,174,853
Grantmaking support costs (see note	43,892	156,666	-	200,558	185,654
Total	2,170,199	186,666	-	2,356,865	2,360,507
Community Leadership & Development					
Direct activities	169,206	6,740	-	175,946	178,400
Support costs (see note 6)	16,950	10,174	-	27,124	40,345
	186,156	16,914	-	203,070	218,745

6. ALLOCATION OF DIRECT ACTIVITIES AND SUPPORT COSTS

		Charitable Activities			
Costs	**Raising Funds**	**Grant Making**	**Community Leadership & Development**	**Total**	**Basis of allocation**
Salaries - direct	57,026	-	61,200	118,226	Staff time spent
Salaries - grants, finance & admin	19,453	154,560	13,933	187,946	Staff time spent
Training & other staff costs	6,600	5,998	3,294	15,892	Specific
Consultants & third party fees	210	3,570	74,966	78,746	Specific
Outreach, engagement & participatic	-	335	26,874	27,209	Specific
Development Costs	-	-	3,303	3,303	Specific
Fundraising, Marketing & Events	8,630	3,474	6,309	18,413	Specific
Office running costs	1,720	4,662	1,795	8,177	Staff time spent
IT & Digital development	4,422	11,989	4,615	21,026	Staff time spent
Premises	3,572	9,685	3,728	16,985	Staff time spent
Depreciation	623	1,687	1,283	3,593	Specific
Trustees expenses & insurance	625	1,695	653	2,973	Staff time spent
Other governance & professional fee	1,071	2,903	1,117	5,091	Staff time spent
Total 2023	**103,952**	**200,558**	**203,070**	**507,580**	
Total 2022	**93,046**	**185,654**	**218,745**	**497,445**	

7 ANALYSIS OF GRANTS

	Number	Total Funds 2023 £	Number	Total Funds 2022 £
The amount payable in the year comprises:				
Analysis of grants to individuals:				
Climate Action	-	-	-	-
Decent Work and Economic Growth	-	-	-	-
Good Health and Wellbeing	1	200	1	1,000
No Poverty	44	16,495	4	1,805
Peace, Justice and Strong Institutions	-	-	-	-
Quality Education	-	-	-	-
Reduced Inequalities	-	-	18	6,924
Sustainable Cities and Communities	69	89,041	71	47,846
Zero Hunger	-	-	-	-
Total Grants to Individuals	114	105,736	94	57,575

	Number	Total Funds 2023 £	Number	Total Funds 2022 £
Analysis of grants to organisations:				
Climate Action	17	49,232	-	-
Decent Work and Economic Growth	2	44,100	1	32,918
Good Health and Wellbeing	144	528,489	191	1,159,689
No Poverty	121	356,192	20	124,570
Peace, Justice and Strong Institutions	-	-	-	-
Quality Education	8	32,150	9	78,902
Reduced Inequalities	75	423,052	90	276,491
Sustainable Cities and Communities	140	575,106	118	444,708
Zero Hunger	11	42,250	-	-
Total Grants to Organisations	518	2,050,571	429	2,117,278
Total Grants Payable	632	2,156,307	523	2,174,853

A list of grants awarded to organisations is detailed in Note 25

Reconciliation of grants payable:

		2023		2022
		£		£
Commitments at 1 April 2022		697,743		659,220
Commitments made in the period	2,183,083		2,230,491	
Grants cancelled or recovered	(26,776)		(55,638)	
Grants payable for the period		2,156,307		2,174,853
Grants paid during the period		(2,708,165)		(2,136,330)
Commitments at 31 March 2023		145,885		697,743

8 GOVERNANCE COSTS

	2023	2022
	£	£
Staff costs	12,119	12,436
Office & Premises	1,432	1,051
Trustees expenses incl. insurance	2,973	2,589
Accountants fees for Audit	3,150	2,940
Accountants fees for other services	-	-
Other professional fees	540	889
	20,214	19,905

9 STAFF COSTS

	2023 £	2022 £
Salaries	272,674	291,059
Social security costs (incl Employment Allowance)	19,908	21,575
Pension costs	13,597	14,273
Other benefits and allowances	(7)	1,642
Temporary staff/freelance	-	2,239
	306,172	330,788
Average number of employees during the period was:		
On a full time equivalent basis	8.1	9.4
Headcount	11.1	12.0

The Community Foundation considers that its key management personnel comprises the trustees and senior management team.

The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £150,418 (2022: £189,690).

No employee received remuneration amounting to more than £60,000 in either year.

Neither Trustees nor any person connected with them received any remuneration in either year. (2022: £Nil)

Payment of £558 was made for expenses incurred by 1 trustee for attending the UKCF network conference, accommodation & travel expenses during the year. (2022: 1 trustee was reimbursed £89)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2022	18,134	2,690	20,824
Additions during the period	-	-	-
Disposals during the period		-	-
As at 31 March 2023	18,134	2,690	20,824
Depreciation			
At 1 April 2022	11,604	1,109	12,713
Charge for the period	3,162	431	3,593
Disposals during the period			-
As at 31 March 2023	14,766	1,540	16,306
Net Book Value			
At 31 March 2023	3,368	1,150	4,518
At 31 March 2022	6,530	1,581	8,111

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS	Deposit & Other cash balances	Total 2023	2022
	£	£	£	£
Market value at 1 April 2022	8,732,620	295,047	9,027,667	6,408,196
Increase/(decrease) in cash invested		(52,794)	(52,794)	156,691
Additions to investments	68,358	-	68,358	2,139,406
Proceeds of Disposals	(6,646)	-	(6,646)	(10,000)
Realised gain/(loss) in the year	(396)	-	(396)	383
Unrealised gain/(loss) in the year	(568,363)	-	(568,363)	332,991
Market value at 31 March 2023	8,225,573	242,253	8,467,826	9,027,667
Equities			2,340,309	2,778,233
Fixed Interest/Bonds			1,160,310	961,495
Alternatives			263,763	314,726
Collective Investment Schemes			4,461,191	4,678,166
Deposit and other cash balances			242,253	295,047
			8,467,826	9,027,667

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2023	2022
	£	£
Gift Aid tax recoverable	4,357	2,544
Prepayments	2,268	1,032
Grant programme income owing	273,779	37,635
Other debtors	46,237	44,731
	326,641	85,942

13 CREDITORS AND ACCRUALS

	2023	2022
	£	£
Grants committed not yet paid *	145,885	697,743
Other creditors	24,416	14,525
Deferred income	29,456	12,000
Accruals	13,380	20,832
	213,137	745,100

* Grants committed includes £98,777 large grants relating to projects funded in staged payments (2022: £137,850)

14 COMMITMENTS

At 31 March 2023 the charity has annual commitments under non cancellable operating leases as follows:

	2023	2022
Expiring within 1 year	-	-
Expiring within 2-5 years	9,314	-

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Resources Expended	Transfers	Closing Balances £
Permanent Endowment						
LDJ Design & Display	9,374	-	(602)	(29)	(262)	8,481
North Yorkshire Community Fund	380,012	-	(24,400)	(1,176)	(10,623)	343,813
Postgate's Foundation	12,159	-	(781)	(38)	(340)	11,000
Red & White Fund	29,315	4,800	(1,789)	(101)	(744)	31,481
Total	430,860	4,800	(27,572)	(1,344)	(11,969)	394,775
Expendable Endowment						
Alderman Jackson's Appeal Trust Fund	301,426	-	(19,355)	(932)	(8,426)	272,713
Community First Prime Opportunities Fun	25,630	-	(995)		(1,282)	23,353
Community First Whitby Fund	107,588	6,000	(4,146)		(5,364)	104,078
EG & MA Bousfield Fund	1,428,679	-	(91,737)	(4,419)	(39,936)	1,292,587
Gilberdyke Endowment Fund	21,230	-	(1,363)	(66)	(593)	19,208
GRE Richard Weare Fund	1,907,324	-	(122,471)	(5,899)	(53,316)	1,725,638
Hanson 5 Fund	30,386	-	(1,951)	(94)	(849)	27,492
Hanson Fund for Scarborough	-	18,750	874	(97)	18,750	38,277
Heart of Yorkshire	1,986,724	-	(126,728)	(6,204)	(12,561)	1,841,231
John & Carole Mortimer Endow Fund	25,423	-	(1,632)	(79)	(711)	23,001
Lyn & Trevor Shears Fund	49,661	-	(3,189)	(154)	(1,388)	44,930
Lyn & Trevor Shears Harrogate	61,294	20,000	(2,750)	(293)	19,547	97,798
McInroy and Wood	23,522	-	(1,501)	(73)	(318)	21,630
North Yorkshire Pioneers Fund	124,931	-	(8,022)	(386)	(3,492)	113,031
North Yorks. Reward Endowment Fund	613,741	-	(39,409)	(1,898)	(17,156)	555,278
Presence Church	25,000	-	(1,144)	(163)	25,000	48,693
Rusholme Windfarm Endowment Fund	74,491	-	(4,783)	(230)	(2,082)	67,396
Terry's Fund	-	75,000	2,200	(125)	-	77,075
The Harry Bolland Fund	448,049	-	(28,770)	(1,386)	(12,524)	405,369
The Local Fund for the Harrogate District	155,240	-	(10,974)	(346)	(48,978)	94,942
The Moss Family Fund	93,737	-	(6,019)	(290)	(2,620)	84,808
The Whitby Fund	62,294	-	(4,000)	(193)	(1,741)	56,360

Walk in My Shoes	15,000	15,000	(630)	(89)	-	29,281
Williams Family Scarborough Fund	-	100,000	5,867	(334)	100,000	205,533
York Children & Young People's Fund	100,959	-	(6,483)	(312)	(2,822)	91,342
York Women & Girls Fund	159,555	-	(10,245)	(493)	(4,460)	144,357
Yorks. Coast for Borough of Scarborough	150,000	-	(12,939)	(252)	(120,505)	16,304
Yorkshire Forces Families & Vets. Support	189,913	-	(12,194)	(587)	(5,309)	171,823
Yorkshire Oaks	31,044	-	(1,993)	(96)	(868)	28,087
	8,212,841	234,750	(516,482)	(25,490)	(184,004)	7,721,615
Total Endowment	8,643,701	239,550	(544,054)	(26,834)	(195,973)	8,116,390

Fund transfers

Transfers represent funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation

A trust fund to help puchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

Alderman Jackson's Appeal Trust Fund

A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

Community First Whitby Fund

A fund to support social action at a local level in Whitby and surrounding area.

The EG & MA Bousfield Fund
A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

The Gilberdyke Fund
A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund
A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund
A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

Hanson Fund for Scarborough
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

Heart of Yorkshire
A fund to support charitable activity for the wellbeing of people in the Selby District.

John & Carole Mortimer Fund
A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund
A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

Lyn & Trevor Shears Harrogate Fund
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

McInroy and Wood
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

North Yorkshire Pioneers
A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

North Yorkshire Reward Endowment Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Presence Church
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Rusholme Wind Farm Endowment Fund
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Terry's Fund
A fund to improve employability for people with disabilities or other disadvantage in North Yorkshire & York, with particular priority to people from Great Ayton and Middlesborough.

The Harry Bolland Fund
A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella' of THE LOCAL FUND for The Harrogate District.

The Local Fund for the Harrogate District
A fund to support and strengthen voluntary and community sector organisations based in and serving the Harrogate District.

The Moss Family Fund
The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The Whitby Fund
A fund to benefit communitites in Whitby, North Yorkshire and the surrounding area.

Walk in My Shoes
A fund to support people in North and East Yorkshire, particularly those who are most marginalised.

Williams Family Scarborough Fund
A fund to benefit communities in Scarborough Borough with a particular focus on supporting Children & Young People

York Children & Young People's Fund
A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund
A fund to support women and girls in York.

Yorks Coast for the Borough of Scarborough
A fund to support charitable activity for the wellbeing of people in the Scarborough Borough.

Yorkshire Forces Families & Veterans Support Fund
A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks
A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £20,776 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	239,232	-	239,232
Indexed element of UTR	-	72,178	72,178
Unapplied total return available for distribution	-	119,450	119,450
Total	**239,232**	**191,628**	**430,860**
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	9,575	9,575
Gain/(loss) on investment	-	(27,572)	(27,572)
Investment management costs		(1,344)	(1,344)
Unapplied total return allocated to distribution funds	-	(21,544)	(21,544)
in the reporting period	-	-	-
Net movement in reporting period	4,800	(40,885)	(36,085)
At end of reporting period			
Gift component of the permanent endowment	244,032	-	244,032
Indexed element of UTR	-	103,558	103,558
Unapplied total return available for distribution	-	47,185	47,185
Total	**244,032**	**150,743**	**394,775**

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development	2,900	20,000	(17,398)	-	5,502
Anna Maria Fund	161,682	-	(52,121)	(3,909)	105,652
Arts Council England Let's Create	10,003	(14,495)	4,492	-	-
Arqiva Bilsdale Mast	28,500	-	(1,000)	-	27,500
Arts for Change	42	2,900	(2,000)	(200)	742
Belfrey Small Grants Fund	-	55,000	(43,054)	(5,000)	6,946
Bettys Community Fund	1,423	221,900	(158,602)	(15,000)	49,721
Bettys & Taylors Family Fund	2,153	119,000	(87,650)	(9,574)	23,929
British Red Cross Ukraine Support Fund	-	55,000	(11,775)	(5,000)	38,225
BSA Ideas fund	110	14,100	(8,295)		5,915
Building Forward Together	3,000	100,000		-	103,000
Catalyst Fund	7,026	2,760	(7,576)	-	2,210
Coastal Road	25,000	-	-	-	25,000
Coronavirus Funds					
Coronavirus Lankelly Chase Build Back Be	2	-		(2)	-
Coronavirus (JRCT) Fund	1,188		(1,188)		-
Cost of Living Crisis Appeal funds					-
Cost of Living		111,046	(26,626)	(8,884)	75,536
Cost of Living East Riding		100,000	(44,935)	(4,000)	51,065
Cost of Living North Yorks		121,719	(110,189)	(11,530)	-
Cost of Living Scarborough		25,000	(11,500)		13,500
York Cost of Living		3,068	(83)	(245)	2,740
Cost of Living Communities in Crisis		31,534	(29,595)	(1,939)	-
Disaster and Recovery Funds					-
Disaster and Recovery Fund	1,904	150	(3)	(9)	2,042
East Yorkshire Recovery Fund	13,955	-	(347)		13,608
North Yorkshire Flood Recovery Fund	73,885	-	(9,500)		64,385
Swaledale and Wensleydale Recovery	1,082	-	(1,082)	-	-
Tadcaster Business Flood Recovery	-	134,750	(79,194)	(12,250)	43,306
York Flood Appeal	377,987	7,911	(1,113)	(26,782)	358,003
TNL Community Fund Flood Support	18,600	-	(917)		17,683
Dragons' Den Fund	-	29,249	(26,564)	(2,685)	-
Dulverton Trust Fund	-	110,332	(85,916)	(11,033)	13,383
East Riding Crime Reduction Fund	-	(249)	249	-	-
Future Communities Initiative	6,233	2,754	(8,987)	-	-
Fraisthorpe Windfarm	179,163	81,974	(44,000)	12,248	229,385
George Toplis	7,787	-	(5,000)	(250)	2,537
Grace's Fund	3,653	-	-	-	3,653
GVC	30,000	-	-	-	30,000
Harrogate Street Aid	11,707	8,436	(12,378)	(1,404)	6,361
HEY Confident Futures	40,472	39,585	(80,057)		-
HEY Confident Futures (Chapter 2)	-	29,935	(19,065)		10,870

17 RESTRICTED FUNDS (continued)	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
High Sheriff of North Yorkshire Fund	13,660	-			13,660
High Sheriff of East Yorkshire Fund		1,000	(202)		798
Humber & NY Health & Care Partnership					
NHS App Engagement	14,912	-	(5,000)	(9,912)	-
Population Health Management		25,000	(31,300)	6,300	-
Springboard Programme	60,000	-	(36,000)	-	24,000
VCSE Leadership Programme	27,212	2,500	(25,073)	(4,488)	151
Insite Property Solutions	18,000	-	(10,000)		8,000
I Will	-	37,470	(33,723)	(3,747)	-
JPG Naylor Fund	8,691	79	(6,553)	(1,172)	1,045
JRCT Step Change Fund	65,693	66,000	(101,689)	(6,000)	24,004
Knabs Ridge Wind Farm Community Fund	26,836	29,137	(18,575)	(2,649)	34,749
Know Your Neighbourhood	-	159,977	(159,977)		-
Lankelly Chase CYP Inquiry	12,728	-	(15,897)	3,169	-
Lankelly Chase Deciding Together Fund	30,562	-	(18,090)	1	12,473
Lankelly Chase YP Participation Grants	30,030	55,833	(77,362)	(8,501)	-
Lord Mayor of York Fund (C Cullwick 21-22)	8,806	19,945	(27,743)	(1,008)	-
Lord Mayor of York Fund (D Carr 22-23)	-	1,725	(54)		1,671
Made By Sport	5,088		(3,760)		1,328
Nimbuscare	90,000	66,239	(148,849)	(7,360)	30
Paula James fund	-	1,000	(1,000)		-
Peter Sowerby Fund	25,635	165,000	(79,631)	(7,500)	103,504
Reboot North Yorkshire	146	-		-	146
Richard Weare Fund	22,878	468	(2,066)	(1,593)	19,687
Rita Hunt fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	97,149	47,522	(55,081)	(3,271)	86,319
Scarborough Children and Young People's Fund	5,913	25,050	(3,002)	(2,505)	25,456
Six Penny Wood Community Benefit Fund	1,833	30,655	(14,620)	(3,406)	14,462
Stokesley & Great Ayton Fund	4,830	-	(4,830)	-	-
Stubbs Family Fund	1,520	-			1,520
Surviving Winter	11,886	1,978	(57)	(198)	13,609
The Local Fund for the Harrogate District					
Full Circle Fund	1,875	12,500	(9,763)	(625)	3,987
TLF for the Harrogate District	2,921	737	(1,177)		2,481
TLF Harrogate District Lottery	-	33,000	(27,800)	(3,000)	2,200
Harrogate Borough Council Small Grants	704		(704)	-	-
The Royal Foundation	-	13,043	(13,043)	-	-
Two Ridings Small Grants	588	20,037	(5,500)	(9,200)	5,925
Williams Family fund	-	137,500	(115,308)	(12,500)	9,692
Women & Girls Fund	1,224	-	70	(1,294)	-
Women in Business	-	6,125		7,419	13,544
Wrigley Fund	-	25,000	(200)	-	24,800
York Street Aid	7,430	2,854	(3,683)	(371)	6,230
York Street Aid Development	4,902		(663)	-	4,239

17 RESTRICTED FUNDS (continued)	Opening Balances	Incoming Resources	Resources Expended	Gains/(Losses) Transfers	Closing Balances
Endowment Distribution Funds	£	£	£	£	£
Alderman Jackson's Appeal Trust Fund	15,918	6,645	(1,000)	4,326	25,889
Community First Whitby Fund	3,569	3,067	(5,000)	4,521	6,157
Community First Prime Opportunities	7,871	714	(1,300)	1,082	8,367
E & M Bousfield Fund	57,254	31,498	(102,126)	16,981	3,607
Gilberdyke Fund	582	468	(250)	256	1,056
GRE Richard Weare	25,222	42,050	(68,166)	28,947	28,053
Hanson 5	525	670	(714)	367	848
Hanson Fund for Scarborough	-	704		(504)	200
Harry Bolland Fund	18,368	9,878	(33,739)	6,430	937
Heart of Yorkshire	48,893	44,158		(12,933)	80,118
John and Carole Mortimer fund	-	560	(500)	307	367
LDJ Design & Display	170	207		113	490
Lyn and Trevor Shears Fund	1,922	1,095	(1,000)	600	2,617
Lyn and Trevor Shears Harrogate	303	2,133	(1,000)	(1,058)	378
McInroy and Wood	70	523	-	(58)	535
Moss Family Fund	3,035	2,067	(2,000)	1,133	4,235
North Yorkshire Community Fund	7,863	8,378	(15,528)	5,204	5,917
North Yorkshire Pioneers	5,839	2,754	(5,500)	1,793	4,886
North Yorkshire Reward Fund	20,551	13,531	(41,222)	8,557	1,417
Postgate's Foundation	3,490	268	-	147	3,905
Presence Church	43	1,160	-	(838)	365
Red and White Fund	1,102	1,922	(2,200)	226	1,050
Terry's Fund	-	2,947		(665)	2,282
The Local Fund for Harrogate	1,108	2,444	(4,000)	2,462	2,014
Walk in My Shoes	4,826	10,638	(12,000)	(1,660)	1,804
Whitby Fund	892	1,373	(1,000)	1,035	2,300
Williams Family Scarborough Fund	-	2,525		(1,646)	879
York Children & Young People's Fund	11,859	2,226	(10,878)	1,220	4,427
Yorks Coast for the Borough of Scarborou	25,291	26,720	(21,875)	(1,972)	28,164
Yorkshire Oaks	1,201	684	(1,000)	376	1,261
York Women and Girls	6,006	3,518	(500)	2,290	11,314
Yorkshire Forces Families & Veterans Supp	8,172	4,187	-	2,726	15,085
	1,901,303	2,632,445	(2,373,372)	(111,094)	2,049,282

Gains/Fund Transfers

Transfer from endowment

£195,973 transfers from endowment funds for furtherance of charitable objectives

Transfer to Unrestricted funds

£282,362 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the donor.

Investment gains/(loss)

£24,705 investment losses relating to long term funds held in the Foundation's investment portfolio.

Fund Details

Foundation Development
Grants and donations to develop philanthropy in the region

Anna Maria Fund
The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts Council England Let's Create
A fund provided by Arts Council England to support creative and cultural activities as part of the Queen's Platinum Jubilee celebrations.

Arqiva Bilsdale Mast
A fund supporting charitable activity for the direct wellbeing of vulnerable people in North Yorkshire affected by the Bilsdale Transmitter coverage.

Arts for Change
A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Belfrey Small Grants Fund
A fund to support activities focused on alleviating poverty, improving mental health and supporting young people and families.

Bettys Community Fund
A fund to support activity that benefits communities in Yorkshire.

Bettys & Taylors Family Fund
A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

British Red Cross Ukraine Support Fund
A fund to support Ukranian refugees in the UK

British Science Association Ideas Fund
A grants programme run by the British Science Association, to enable the development of ideas to address problems related to mental wellbeing.

Building Forward Together
A fund for the creation of a network of sustainable infrastructure support for the Voluntary Sector in the City of Hull.

Catalyst Fund
The Catalyst fund is a collective giving fund supporting community groups in York and North Yorkshire.

Coastal Road Fund
A fund supporting projects that broaden opportunity and enable wellbeing for people in Whitby and the surrounding area.

Coronavirus Community Fund(s)
Funds to support organisations affected by the Coronavirus pandemic.

Cost of Living Crisis Appeal funds
Funds to support organisations affected by the Cost of Living crisis.

Disaster and Recovery Funds
A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, and the National Lottery Community Fund,York and N. Yorks Business Recovery and York Flood Appeal.

Dragons' Den Fund
A fund for charitable donations made to organisations participating in 'Dragons' Den' fundraising events.

Dulverton Trust Fund
A fund to support local needs in North & East Yorkshire, with priorities of youth opportunities, general welfare, conservation & preservation.

East Riding Crime Reduction Fund
A fund providing grants for projects to help reduce crime and anti-social behaviour in the East Riding of Yorkshire.

Fraisthorpe
This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

Full Circle Fund
A fund provided by Full Circle Funerals, sitting under the 'umbrella' of The Local Fund for the Harrogate District..

Future Communities Initiative
Advice for Charities in East Riding on succession planning. Part of a programme led by ERVAS and funded by East Riding of Yorkshire Council.

George Toplis - Mental Health through Sport Fund
To provide support for individuals with mental illhealth through sport.

Grace's Fund
A fund set up to help those working with or caring for young children with life limiting illnesses.

GVC
A fund supporting local communities and projects with a focus on sport and physical/mental health, in particular for young men.

Harrogate Borough Council Small Grants
A fund providing grants for projects in the Harrogate district awarded through THE LOCAL FUND for the Harrogate District

Harrogate Street Aid
An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures/HEY Confident Futures (Chapter 2)
A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff of North Yorkshire Fund/High Sheriff of East Yorkshire Fund
To support charitable activity in North Yorkshire and East Yorkshire respectively.

Humber & NY Health & Care Partnership - NHS App Engagement
Funding for activity to increase the uptake and usage of the NHS App.

Humber & NY Health & Care Partnership - Population Health Management
Funding to deepen understanding of the data held across the VCSE sector in the Humber & North Yorkshire region.

Humber & NY Health & Care Partnership - Springboard Programme
A community leadership programme for people from the black, Asian and minority ethnic communities in the Humber & North Yorkshire Health & Care partnership region.

Humber & NY Health & Care Partnership - VCSE Leadership Programme
Funding to facilitate improved partnership working between Humber & North Yorkshire Health & Care Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

In-Site Property Solutions
A fund to support communities in Hull and East Riding with particular regard to helping veterans and those who have served in the milita

IWill
A fund focusing on issues affecting young people, particularly in areas of economic deprivation and ethnic groups that have been hit especially hard by the Covid pandemic.

The JPG Naylor Fund
A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund
A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

Knabs Ridge Wind Farm Community Fund
A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

Know Your Neighbourhood
Funded by UK Government, Know Your Neighbourhood fund is part of a multi year funding programme in Hull (and other areas of the country) to increase volunteering and reduce loneliness and social isolation.

Lankelly Chase Children and Young People Enquiry
A fund for York focused on changing systems that perpetuate severe and multiple disadvantage, and the coordination of an action inquiry into children and young people's experiences concerning severe social harm.

Lankelly Chase Deciding Together Fund
A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lankelly Chase Young People (YP) Participation Grants Fund
A fund providing grants to people working to change systems that negatively impact children and young people, through participatory process and collective activity.

Lord Mayor of York Fund
A fund to support charities chosen by York's Civic Party.

Made By Sport
A fund providing grants to organisations focused on grassroots sport, with a particular focus on clubs in crisis.

Nimbuscare
A fund set up to enable Nimbuscare to invest back into the local communities that it serves.

Paula James Fund
A fund in memory of Paula James to benefit communities in York and East Riding of Yorkshire, with priority to the communities of York, Wilberfoss, Barmby Moor and Pocklington.

Peter Sowerby Fund
A fund to support small local organisations in rural communities in North Yorkshire and the E Riding of Yorkshire (excl York and Hull).

Reboot North Yorkshire
A fund to provide grants in North Yorkshire to improve digital inclusion.

Richard Weare Fund
A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund
A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Scaborough District Children and Young People's Fund
A fund to increase opportunities for children and young people to thrive in the Boroughs of Scarborough District.

Six Penny Wood Wind Farm Community Benefit Fund
This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund
A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Stubbs Family Fund
A fund supporting charitable activity to improve the wellbeing of people in Yorkshire, with priority to small local community groups.

Surviving Winter
The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District (including TLF Lottery)
A fund to support charitable activity in the Harrogate District

The Royal Foundation
A fund to support the development of the Scarborough Children & Young People's fund

Two Ridings Small Grants
A fund to support charitable activity in North and East Yorkshire, York and Hull.

Williams Family Fund
A fund established by the Williams family to support children & young people in Yorkshire.

Women and Girls Fund
A fund to support organisations working with women and girls

Women In Business
A fund set up and funded by women, for women that supports groups working to inspire, support and enable women, girls and families in York and North Yorkshire

Wrigley Fund
A fund supporting charitable organisations in North Yorkshire.

York Street Aid
An appeal to support people with experience of homelessness in York.

York Street Aid Development
Funds donated to set up and support the promotion of the York Street Aid Appeal.

Yorkshire Coast Catalyst Fund
A fund to encourage collaboration and place based giving in the Scarborough area, in partnership with Coast & Vale Community Action

Endowment Distribution Funds
Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

18 UNRESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balances £
General Fund	287,249	39,774	(291,706)	241,632	276,949
Designated fund: Digital Development	-	-	-	40,730	40,730
					-
	287,249	39,774	(291,706)	282,362	317,679

Designated Funds

Digital Development Fund
A fund to support digital transformation projects over the next 2 years including the upgrade of the Foundation's CRM database and finance software.

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets	306	4,212	-	4,518	8,111
Investments	351,736	-	8,116,090	8,467,826	9,027,667
Current Assets	1,885,487	338,357	300	2,224,144	2,541,575
Current Liabilities	(188,247)	(24,890)	-	(213,137)	(745,100)
2023 Total	2,049,282	317,679	8,116,390	10,483,351	10,832,253
2022 Total	1,901,303	287,249	8,643,701	10,832,253	

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 10 active members of the plan employed by Two Ridings Community Foundation, 1 deferred member and 1 pensioner member.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2020 the value of the Plan's assets was £799 million and liabilities were £832 million. The valuation revealed a funding deficit of £33 million (2017 triennial valuation: £132 million), equivalent to a funding level of 96% (2017: 86%). These values include Growth Plan Series 1, 2 and 3.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year. Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2022 the potential liabilty upon withdrawal in respect of the Series 3 Scheme was advised as being £4,413 (September 2021: £7,572)

22 RECONCILIATION of net income/(expenditure) to net cash flow from operating activities

	2023	2022
Net (expenditure)/income for the period	(348,902)	2,310,492
Adjustments for:		
Depreciation charges	3,593	3,752
Receipt of endowment	(239,550)	(2,468,300)
(Gains)/losses on investments	568,759	(333,374)
Dividends, interest and rents from investments	(228,887)	(181,052)
(Increase)/decrease in debtors	(240,699)	15,030
Increase/(decrease) in creditors	(531,963)	(29,910)
Net cash provided by (used in) operating activities	(1,017,649)	(683,362)

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2023	Movement in cash flow	2022
Cash in Hand	50	-	50
Deposits & Cash	1,897,453	(558,130)	2,455,583
Total cash & cash equivalents	1,897,503	(558,130)	2,455,633

24 RELATED PARTY TRANSACTIONS

Gill Hughes is a Trustee of Two Ridings Community Foundation and a director of Rooted in Hull, who received 2 grants totalling £15,000 during the financial year, and a trustee of HU4 Community Network Hub who received 1 grant of £2,000 during the financial year. These awards were made in accordance with the criteria of the fund, Gill Hughes was not involved in the decision making process, the award was permitted by the Charity's constitution and all appropriate procedures were observed.

Two Ridings Community Foundation was the lead partner in a project with University of Hull and Hull & East Yorkshire Time Bank to support applicants applying to the British Science Association Ideas Fund for the Hull area until October 2022. Gill Hughes is employed by University of Hull and is one of the partners involved in the project. The project supports applicants to the Ideas Fund and all direct grants from the Ideas Fund are awarded by the British Science Association.

Peter Oluotch is a trustee of Two Ridings Community Foundation and Chief Officer of Humber Community Advice Services (HCAS). HCAS participated in the Leadership Advocacy Network and HEY Confident Futures Programme managed by Two Ridings Community Foundation during the financial year 2022-23. HCAS also received 1 grant of £5,000 during the financial year. This award was made in accordance with the criteria of the fund, Peter Oluotch was not involved in the decision making process, the award was permitted by the Charity's constitution and all appropriate procedures were observed.

Quilter Cheviot supported an event for Two Ridings Community Foundation. Andrew Wilson is an Executive Director at Quilter Cheviot

McInroy & Wood supported an event for Two Ridings Community Foundation and have an endowment fund. Elizabeth Wild is an Investment Director at McInroy & Wood.

Trustees made donations to the charity totalling £ 7,411 including gift aid during the period (2022: £6,555)

25 GRANTS AWARDED TO GROUPS

	£
Climate Action	
Grants under £5,000	24,402
Woodmeadow Trust	5,000
Friends of St Nicholas Fields	9,830
Bridlington, Amateur, Operatic and Dramatic Society	10,000
	49,232
Decent Work and Economic Growth	
Grants under £5,000	4,000
Blend Cook Eat Share CIC	40,100
	44,100
Good Health and Wellbeing	
Grants under £5,000	229,387
Hull Sisters Ltd	5,000
Thunk-It Theatre Ltd	5,000
ARCADE	5,000
Neighbourhood Network	5,000
Toolbox Drama	5,000
Talking About Loss	5,000
Big Futures Foundation	5,000
Thunk-It Theatre Ltd	5,000
Accessible Arts & Media	5,000
York Neighbours	5,000
Shine21	5,000
Biomation Productions C.I.C	5,000
The Hut York Ltd	5,000
Dandelion Arts	5,000
Menfulness	5,000
Community First Yorkshire	5,050
Humber and Wolds Rural Action	5,050
Forum for NE Lincs	5,050
Forum for Hull	5,050
HEY Smile Foundation	5,050
TimeBank Hull and East Riding	6,043
York Centre For Voluntary Service	6,050
Grow Wild York CIC	6,376
Just The Job Environmental Enterprise Ltd	6,600
Treasure Chest York	8,531
York Mind	9,238
York Bike Belles	9,448
York In Recovery	9,620
Edlington Community Organisation	9,655
Scarborough Disabled Swimming Group	9,782
York Womens Counselling Service	10,000
Higher Rhythm Ltd	10,000

Good Health and Wellbeing (continued)	£
Big Futures Foundation	10,000
Time to Listen	10,000
Bridlington Seasider CIC	10,392
Groundwork North Yorkshire	15,244
Community First Yorkshire	25,000
Age UK Hull and East Riding	26,873
	528,489

No Poverty	
Grants under £5,000	208,318
Hessle Road Network	5,000
Resurrected Bites Community Interest Company	5,000
Kingstrust Network CIO : Gateway Community Care	5,000
The Green Team	5,000
Restore (York) Limited	5,000
Humber All Nations Alliance	5,000
Rhema Counselling & Recovery Services	5,000
Sparks Project CIC	5,000
SELFA	7,100
Settle Community and Business Hub CIC	7,774
Sparks Project CIC	8,000
Citizens Advice Mid-North Yorks	8,000
Flash Company Arts Ltd. CIC	8,000
Upper Wensleydale Community Partnership	8,000
Hessle Road Network	10,000
The Moorlands Community Charity	10,000
Spring Cafe - Hunmanby All Saints Church	10,000
Community Works	10,000
Thunk-It Theatre Ltd	10,000
Kingfisher Trust	11,000
	356,192

Quality Education	
Grants under £5,000	7,150
Highfield Community Association (HCA)	5,000
SELFA	5,000
Rooted In Hull	5,000
Big Futures Foundation	10,000
	32,150

Reduced Inequalities	
Grants under £5,000	97,909
Big Futures Foundation	5,000
The Peel Project CIC	5,000
Humber Community Advice Services	5,000
New Life Support	5,000
Toranj Tuition	5,000
Home-Start York	5,000

Reduced Inequalities (continued)	**£**
Next Door But One	5,096
Generate	6,000
City of Hull Sport and Community Group CIC	6,560
City of Hull Sport and Community Group CIC	7,020
Shine21	7,100
Generate	7,618
Clean Slate Solutions	9,000
The Wilberforce Trust	9,238
SASH	9,238
Flash Company Arts Ltd. CIC	9,250
Not Pants CIC (trading as Creative Briefs)	9,603
Hull & East Riding Citizens Advice Bureau	9,781
East Riding Voluntary Action Services	9,999
Youth Aspire Connect	10,000
Carers Plus Yorkshire Ltd	10,000
Toranj Tuition	10,000
Snappy	10,000
Hull and East Yorkshire Children's University	10,000
Door 84	10,000
Goodwin Development Trust	10,653
Peer Support - New Beginnings	13,500
Institute of Developmental Studies	24,900
Together With Young People Collective	35,587
The Hinge Centre limited	45,000
	423,052

Sustainable Cities and Communities	
Grants under £5,000	174,991
East Yorkshire Community Transport Limited	5,000
Happy Tears Foundation	5,000
York Neighbours	5,000
Happy Healthy You	5,000
Holme Valley Transport Scheme	5,000
Prentice Hill C.I.C	5,000
Clean Slate Solutions	5,000
Revival North Yorkshire CIC	5,000
The Trauma Centre Community Interest Company	5,000
Samaritans of Harrogate and District	5,000
Dales and Bowland CIC	5,000
Create Arts Development Ltd	5,000
Home-Start Richmondshire	5,000
Dales and Bowland CIC	5,000
Our Father's Heart	5,000
Door 84	5,000
Old Priory Judo Club	5,000
Ryedale Community Foodbank	5,000
Gallows Close Centre Management Committee	5,000
The Place in Settle	5,500

Sustainable Cities and Communities (continued)	**£**
Humber All Nations Alliance	6,000
Next Door But One	6,000
Time Bank Hull and East Riding	6,121
Grassington Hub	6,660
St Leonard's Hospice	7,000
Skipton Step into Action (SSIA)	7,750
Peer Support - New Beginnings	7,750
Supporting Older People CIO	9,500
Driffield Youth Action	10,000
Concrete Youth	10,000
Home-Start York	10,000
Tourettes-syndrome Inclusion in the Community (T.I.C.)	10,000
Fitmums and friends	10,000
Rooted In Hull	10,000
Revival North Yorkshire CIC	10,000
Veterans Woodcraft CIC	10,000
Sidewalk Youth Project	10,000
HEY Smile Foundation	15,600
Drax Cricket Club	18,600
TimeBank Hull and East Riding	19,000
Hull Council for Voluntary Services	19,634
Read School	25,000
Drax Cricket Club	55,000
	575,106
Zero Hunger	
Grants under £5,000	17,250
The Valley Project	5,000
Highfield Food Coop	5,000
Groundwork Wakefield	5,000
Raise the Roof	5,000
Ryedale Community Foodbank	5,000
	42,250
Total Grants to Organisations	**2,050,571**

TWO RIDINGS COMMUNITY FOUNDATION

England & Wales - Charity number 1166471

Accounts

Two Ridings
Community Foundation

Annual Report & Financial Statements

for the period ended

31 March 2022

Charitable Incorporated Organisation
Registration Number: 1166471

www.tworidingscf.org.uk

Contents

Chair's Introduction 3

Chief Executive's Statement 4

Legal and Administrative Information 5

Annual Report 6

- Objectives and Activities 6
- Achievements and Performances 7
- Placing people at the heart of everything we do 8
- Inspiring investment into North & East Yorkshire 11
- Transforming communities through grant making 13
- Contributing to positive change in our communities 14
- Plans for the future 15
- Structure Governance and Management 18
- Financial Review 21
- Statement of Trustees responsibilities 23

Independent Auditor's Report 24

Statement of Financial Activity 28

Balance Sheet 29

Statement of Cash Flows 30

Notes to Accounts 31

Two Ridings
Community Foundation

Chair's Introduction

James Naylor Chair of Two Ridings 2018-2022

As I retired as Chair of Two Ridings Community Foundation in July 2022, I wanted to take this space to briefly reflect on the core purposes of all community foundations and especially Two Ridings.

Our role is to encourage philanthropy to achieve our vision of a connected, thriving North & East Yorkshire for all. This vision is shared by our trustees, staff, volunteers, donors and the people we ultimately serve and is the magic ingredient in what has been another successful year for the Foundation. Not only did we continue our response to the coronavirus pandemic, but we also secured our largest ever donation of £2.1m and had 19 new funds totalling £3,505,905. This meant that in year we could distribute £2,174,853 in 523 grants and offer longer term support through the growth in our funds.

Community foundations are uniquely placed to bring together people who want to improve lives and communities in the places where they live. I feel hugely privileged and proud to be associated with Two Ridings and have got so much pleasure in seeing the organisation go from strength to strength, particularly seeing how it stepped up during the pandemic and sustained that support into 2021/22. The foundations for future growth are well embedded and I am confident the Foundation will continue to make a positive difference to people and communities and I look forward to following its progress. I am pleased to remain involved in the Foundation through membership of the investment committee. I would encourage anyone wishing to make a difference locally to connect with the Foundation.

I have been privileged to work with a dedicated and committed team lead by our inspirational Chief Executive, Jan Garrill and to have had the wholehearted support of my fellow trustees. My thanks also go to our volunteers, donors and key funders of Two Ridings, including The National Lottery Community Fund and the Rank Foundation for supporting our leadership programme for Hull and East Riding (HEY Confident Futures). This programme invests in the leaders of local charitable organisations, an important keystone in our vision.

I am pleased to be handing over the role of Chair to Richard Frith, who as an existing trustee of Two Ridings, an active resident in York, involved in other charities and a former Bishop of Hull, knows the region, its people and the issues they face first hand and has a compassionate and yet practical sense of what we need to do.

Richard Frith Chair of Two Ridings 2022

As new Chair, I am keen that the Foundation addresses both the immediate and longer-term challenges North and East Yorkshire are facing.

The cost of living crisis being the most pertinent, but also the inequality in the region, the crisis our children and young people are facing around their mental wellbeing, and climate change. I want the Foundation to build on the relationships we already have in place and think hard about how our assets – our people, our partnerships and our funds – can affect positive social change fairly across the region.

I am thrilled to have become Chair of Two Ridings. I greatly appreciate the generosity of the donors, the skilful hard work of the staff and the commitment of the trustees. I eagerly look forward to playing my part in encouraging Two Ridings to continue to make a positive difference to many people in North and East Yorkshire at a very challenging time.

Image: Richard Frith, James Naylor

Two Ridings Community Foundation

Chief Executive's Statement

Jan Garrill Chief Executive

People are at the heart of everything we do. I knew this from the way that the team responded to the challenges our region has faced, whether it was flooding back in 2015 or the pandemic in 2020 to right now when we face, in my opinion, our biggest challenge yet the cost of living crisis.

This year the team have delivered exceptional results, and all done with such care and compassion. Care and compassion for each other, for the leaders of the organisations we fund (and don't fund), for the people who trust us with their money and for the wider team of trustees and volunteers who give of their time to help make this a brilliant organisation. What binds us all is the shared vision for a connected and thriving North & East Yorkshire for all.

Image: Jan Garrill & the Two Ridings team

Two Ridings
Community Foundation

Legal and Administrative Information

Trustees

James Naylor	(Chair – resigned July 2022)
Richard Frith	(appointed July 2020, Chair from July 2022)
Anthony Collinson	(resigned April 2022)
Sheila Crennell	(appointed December 2021)
Paul Downey	
Rolline Frewen	(appointed July 2020)
Hannah Harris	
Gillian Hughes	
Chris Legard DL	
Emma Lindsell (Kissack)	(appointed December 2021)
Peter Oluotch	(appointed April 2022)
Alison Pearson	
Harriet Reid	
Deborah Rosenberg	
Elizabeth Wild	(appointed December 2021)
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Jan Garrill

Auditors

Hunter Gee Holroyd, Club Chambers,
Museum Street, York YO1 7DN

Bankers

Virgin Money (formerly Yorkshire Bank),
46 Coney Street, York YO1 9NQ

Registered Office

Pavilion 2000, Amy Johnson Way,
Clifton Moor, York YO30 4XT

Investment Managers

CCLA Investment Management Limited,
One Angel Lane, London, EC4R 3A

Brown Shipley
10 Wellington Place, Leeds, LS1 4AP

Objectives and Activities

Two Ridings Community Foundation is a regional, independent charity committed to improving the quality of people's lives and building stronger communities for future generations in North and East Yorkshire.

The Foundation helps communities thrive by making grants and providing support to local community organisations and small local charities who understand the needs of the local people. We do this through the generous investment and donations made by individuals, businesses, charitable trusts and public sector bodies, the funds from which we invest in their local communities.

Two Ridings also deliver a leadership programme for leaders from the social and cultural sector in Hull and the East Riding of Yorkshire.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull.

Aims & Activities

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.

- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grant and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 523 grants awarded are set out in notes 7 and 25 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme is directed at supporting community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the return on the funds is distributed to community groups for the members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

New projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations.

Our Vision

A connected, thriving
North and East Yorkshire
for all

Achievements and Performances

The Foundation's achievements in 2021/22 are significant as we continued to support charitable organisations responding and recovering from the covid pandemic as well as bringing in new funds and working to address how we improve the diversity of our team and ensure that funds and support are equitable and address needs.

Image: Shine 21

"I have found dealing with Two Ridings Foundation to be an absolute pleasure. I am immensely thankful for the support, advice, and guidance I have received from so many staff over the years when applying to you for funding options. Special mentions for Roxanne and Katherine who are so generous with their time and support."

Asa, Ganton School, Hull

Two Ridings Community Foundation

Placing people at the heart of all we do

At the core of our work is appreciating people are at the heart of everything we do. Whether that is the team of staff, volunteers and trustees, or the donors and supporters, or the people who run local charitable organisations and apply to us for funding and those they support.

During this year we have made several changes to improve our connectedness and relevance beyond our grant making. Our regular Drop-Ins are popular and safe spaces for charitable leaders to explore their funding ambitions and challenges, and we are now using such spaces to invite in donors to listen and learn.

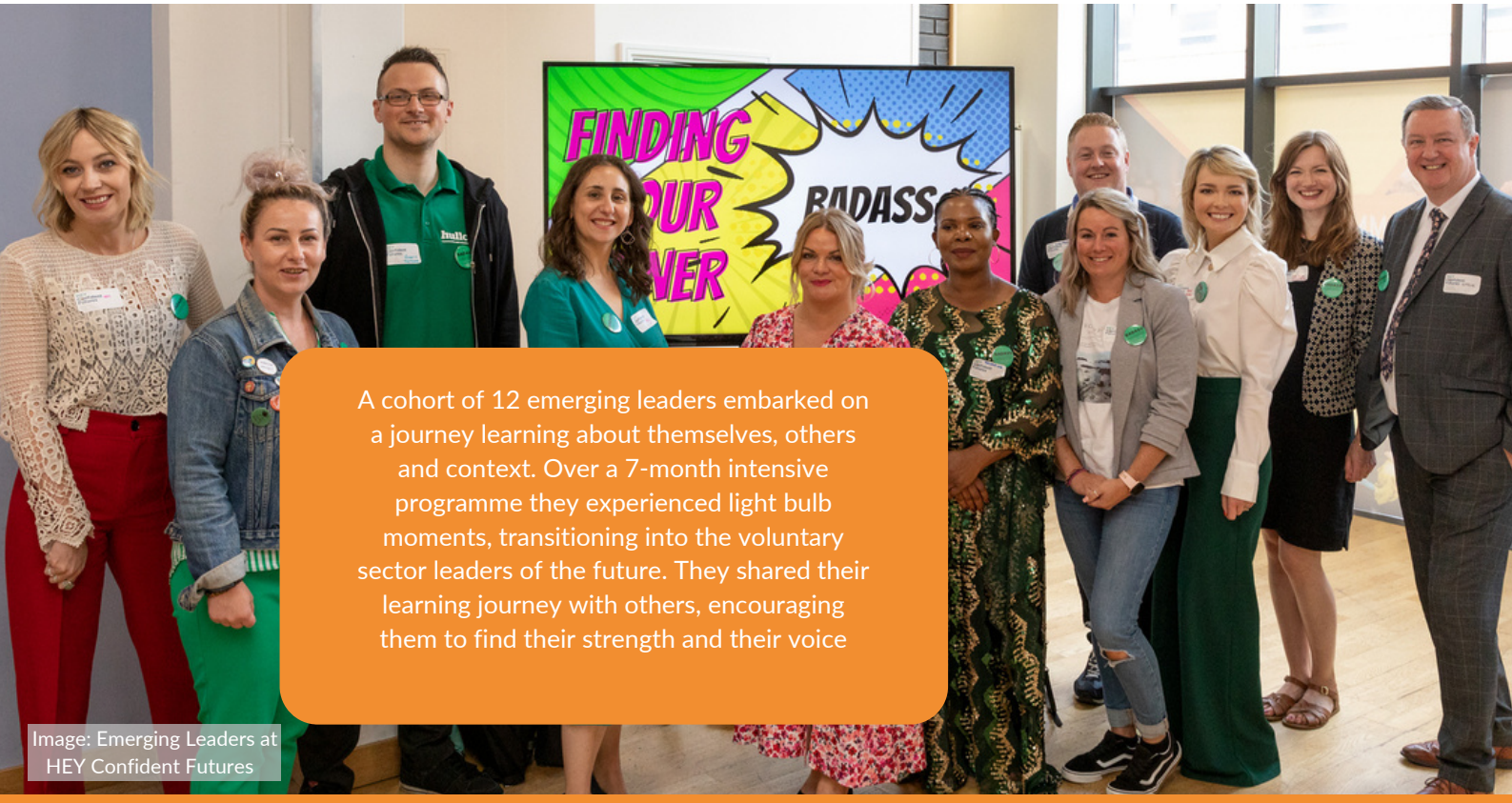
HEY Confident Futures, our leadership programme has helped hundreds of leaders of charitable organisations in Hull and East Riding connect with each other, learn and develop essential coping strategies as well as build and flex their leadership muscles.

Working with Lankelly Chase and the York Multiple Complex Needs network in York we have facilitated new skills and energised relationships through both our Deciding Together participatory grant making and the Together with Young People network.

This network is now self-led and creating space for great conversations and action to help improve the experience of children and young people in York.

The Scarborough Children & Young People's Mental Wellbeing Fund has developed some great learning and relationships, learning from our 'Together With Young People' work in York. Here, with the generous support of local charities, we involved young people in grants decision making and we hope it will be the springboard to more connected and positive social action in the years to come.

Our work with the High Sheriffs of both North Yorkshire and East Riding allowed us to make new connections this year and celebrate existing ones. Our thanks to Venetia Wrigley, High Sheriff of North Yorkshire 2021/22, and trustee of Two Ridings for her tireless work connecting and engaging charity leaders in her year and to her and Richard Shepherdson, High Sheriff of East Riding for their generous coming together via the High Sheriff's Dragons' Den event at Birdsall in October 2021.



A cohort of 12 emerging leaders embarked on a journey learning about themselves, others and context. Over a 7-month intensive programme they experienced light bulb moments, transitioning into the voluntary sector leaders of the future. They shared their learning journey with others, encouraging them to find their strength and their voice

Image: Emerging Leaders at HEY Confident Futures

Two Ridings Community Foundation

Placing people at the heart of all we do

This year we said goodbye to a few staff and trustees – Ali Spaul and Natasha Billington who were both so influential in our participatory work have moved onto other organisations, but we stay connected and wish them well for their future careers. Jackie McCafferty, our longstanding and knowledgeable Grants Manager, decided after sixteen years at the Foundation to hang up her grant making hat. We were so sad to see Jackie leave as she not only master minded our pandemic response but for many years was our sole grant maker. We will miss her wisdom and attention to detail, but she has created a great legacy in her training and support to the grants team of Roxanne Wood and Katherine Odom.

As well as our Chair, James Naylor retiring, fellow trustee Anthony Collinson also retired. Both were great ambassadors for the Foundation and active in both our finance & general purposes committee and investment committee. We shall miss their energy and commitment as trustees, but both stay as supporters.

And as one chapter closes, another opens, and we welcomed three new members to the team. Bec Horner joined in June 2021 as our Communications Officer, Sarah Norman joined in September 2021 as a Grants Officer and Paula Bielby joined to work as a Project Coordinator on our HEY Confident Futures Leadership Programme. We also benefitted from Jane Wallace's assistance as a temporary Administration and Operations Officer.

In September 2021 Harriet Johnson stepped up to not only oversee the HEY Confident Futures programme but also to lead the grant making team. The team has gone from strength to strength under her leadership and care.

We recruited four incredible trustees: Liz Wild, Emma Lindsell, Sheila Crennell and Peter Oluotch. Peter joined us via being a member of our grants committee and brings great insights and wisdom from his role as Chief Executive of Humber Community Advice Services. Liz is an Investment Director at Harrogate based McInroy & Wood, Emma is Strategic Director of UK Research and Innovation, and Sheila is a former senior civil servant based in Scarborough.

As a team that has experienced rapid growth in demand and throughput of funds as well as growth in team numbers, we have had some challenges around ways of working with systems not agile enough for our heightened pace of working. We have also struggled to create space to change things that needed changing. However, despite that, we have managed to make improvements to free up capacity and improve processes and accessibility. Our thanks to the Rank Foundation for a grant to support this work, and Fran Bryan for leading the way in documenting and improving our processes. We still have more to do but there is a collective willingness to find solutions. Team morale is high and hybrid working is proving successful. We are all looking forward to UKCF's focus on improving Salesforce support and the impending upgrade to the system.

Image: Youth Aspire Connect

Placing people at the heart of all we do

Our relationship with donors, partners, and applying groups goes from strength to strength. These relationships are across the organisation, with Isabelle Clough, our Business Development Manager building closer relationships with donors and Professional Advisors, Stephanie Dunnill and Harriet Johnson building strategic relationships with partners, Harriet and Paula building trusted relationships with members of the HEY Confident Futures network and the whole team engaging with local charitable organisations.

Finally, although it had been delayed by the pandemic, this year a whole programme of support was started for volunteer assessors, laying the foundation for more recruitment and volunteer satisfaction. The Foundation benefits from a team of volunteer grants assessors who bring to life applications through listening to the applicants' hopes and fears and assessing their fit with the fund that they have applied to. We are now providing more regular feedback, involving assessors in other elements of the grants process and meeting more regularly to build the team.

Image: Sight Support Ryedale

Inspiring investment into North & East Yorkshire

2021/22 was an outstanding year, with £3.5m in 19 new funds donated to the Foundation. Part of this £3.5m was £2.1m from Selby District Council to establish the Heart of Yorkshire Fund for Selby district. This is our largest ever single donation. Our thanks to colleagues from Selby district for making it such an incredible legacy for the district. These fundraising efforts allowed us to maintain the pandemic level of funding, with £2,174,853 distributed in grants in the year.

This year, thanks to the work of Bec Horner our communications expert, our impact is clearer through improvements to our website, our enhanced annual impact reporting using powerful stories of personal change and the use of the UN Sustainable Development Goals to prioritise our area of focus. We are also doing more to show donors how their funds have benefited people, with annual fund statements enhanced with community stories and increased opportunities to meet with funded groups.

Our thanks to existing supporters who sustained their funding and appreciation to new donors this year, including Nimbuscare, Scarborough Borough Council, Arqiva, McInroy & Wood and Full Circle Funerals.

We also had a good year in working with others wishing to invest in local charitable organisations in our region. The British Science Association and Wellcome Trust supported groups to a total of £0.5m in Hull as part of the Ideas Fund. We also partnered with the Funding Network to encourage donors from across the UK to support Gallows Close in Scarborough at their Northern Funder. This enabled 22 young people to go on holiday to Wales. For some it was their first trip away from Scarborough.

New funds

Heart of Yorkshire	**£2,110,000**
Humber, Coast and Vale NHS App	**£270,000**
Harrogate Endowment	**£200,000**
Yorkshire Coast Fund Scarborough	**£175,000**
Building Forward Together	**£150,000**
Let's Create	**£104,000**
Nimbuscare	**£101,250**
Made By Sport	**£60,296**
Humber Coast and Vale Springboard	**£60,000**
GVC	**£55,000**
Arqiva	**£50,000**
Shears Harrogate Fund	**£32,500**
Wrigley Fund	**£31,250**
Presence Church	**£25,000**
Walk in My Shoes	**£25,000**
Zero Hunger	**£25,000**
McInroy and Wood	**£12,500**
Full Circle Funerals	**£12,500**
Stubbs Family Fund	**£6,000**
TOTAL	**£3,505,905**

Image: Two Ridings Board of trustees

Two Ridings Community Foundation

Inspiring investment into North & East Yorkshire

Our kind thanks to Cara and James Willoughby for hosting our third High Sheriff's Dragons' Den at their home Birdsall, near Malton. This was our first joint North & East Yorkshire Dragons' Den and raised £37,300 for six great local charities. It also generated interest in the work of the Foundation with potential new donors. We held several other local events to promote what we do and many thanks to sponsors McInroy & Wood who help make them great showcases for the Foundation.

Prominent funders working directly with Two Ridings include BSA/Wellcome Trust, Lankelly Chase Foundation, Joseph Rowntree Charitable Trust, The Dulverton Trust, Peter Sowerby Foundation, The National Lottery Community Fund, and Rank Foundation, ensuring our position in philanthropy in Yorkshire is consolidated.

Adhering to charitable best practices we have reviewed and enhanced our Know Your Donor checks and Anti Money Laundering procedures.

£2.1m

largest ever donation to Two Ridings

Image: City of Hull Sports and Community Group

Two Ridings Community Foundation

Transforming communities through grant making

After the height of the pandemic year of 2020/21, this year was as challenging as we all adapted to hybrid working and getting used to making events and meetings covid secure. The demands on our funds continued, justifying our decision in 2020/21 to hold back some funds donated that year for use in 2021/22. It was noticeable from January 2022 how demand for grants increased significantly. The impact of the war in Ukraine and the wider cost of living crisis was starting to be felt toward the end of the year but clearly the impact in 2022/23 will be immense.

We strive to be a learning organisation and 2021/22 was a year where we focussed on learning to improve our accessibility and the reach of our grant making. Key highlights are:

- We delivered two programmes of funding where we explicitly put people with lived experience at the heart of developing and deciding on grants. We learnt how to do this well (and also when it didn't work so well).
- In York with the help of a panel of people all with lived or working experience of the issue, we distributed £250,000 to support people and organisations to reflect, think and learn differently about the systems that perpetuate multiple disadvantage in York.
- In Scarborough we worked with a small panel of young people to distribute grants to local charitable organisations working to improve the mental wellbeing of children and young people.
- We launched our small grants programme which gets grants up to £2,000 to smaller organisations within 4 weeks of applying. This has successfully distributed £148,000 in year. It has evidenced that a more trust-based approach to grant making is very effective for both applicant organisations and donors.

Image: Giroscope, Hull

Contributing to positive change in our communities

Working in partnership always improves our ability to effect change as well as building our understanding and learning.

We undertook some critical partnership work in 2021/22:

With The National Lottery Community Fund, we co-sponsored the Institute for Voluntary Action Research (IVAR) to host and facilitate peer learning for leaders from black led charitable organisations. This gave them a safe space and time to come together to share experiences and identify ideas and changes that could support their organisational objectives. From this work evolved the HEY Confident Futures leadership advocacy group which is giving eight leaders support to build confidence and get a voice in places that matter.

We also initiated two research pieces of work – the 2021 Yorkshire & Humber Funding Ecology report with our partners Leeds Community Foundation, The National Lottery Community Fund and Yorkshire Funders and the work funded by the Humber & North Yorkshire Integrated Care Board into Inclusive Funding and Engagement by Sonia Bielaszewska.

Being part of a network of community foundations means we can build understanding and learning with our peers across the UK. In October 2021 we were pleased to receive our Quality Accreditation report which evidenced the quality of the Foundation. We received Good and Excellent scores across the board. Exemplar practice was identified across a number of areas of grant making including our work on participatory grant-making in York and Scarborough; our work supporting leaders through the HEY Confident Futures Leadership programme; our approach to setting our long term plan and disaster recovery planning; and our approach to Equity, Diversity and Inclusion.

Image: Penge, Solidarity Hull

Plans for the future

In the coming year we intend to build on the strengths of previous years, consolidate our relationships and seek to enhance our reputation as a trusted, engaged and progressive funder and partner. With a new Chair, an active and engaged board and a committed team of staff and volunteers we are well placed to make it another outstanding year for the Foundation.

Image: Kev, Gallows Close Centre

"Two Ridings multi-year grants enable Giroscope to plan and develop projects over a realistic period of time. For projects to be successful, different approaches must be tried, and if necessary fail before the right formula is arrived at.Even then, projects will continually be adapted and improved as feedback and experience is gained. A three year cycle works well with this approach."

Martin, Giroscope, Hull

Two Ridings Community Foundation

Plans for the future

People

Our priorities are to ensure that we improve ways of working so that our team is freed up to build relationships, remain outward focused and to achieve our vision.

Key examples will be bringing people together to build & strengthen connections. We are delighted to have received confirmation of continued funding from the National Lottery Community Fund to develop the HEY Confident Futures Programme over the next 3 years.

We will build on our participatory grant making to do more work to empower people on our panels, engaging and supporting others to use it as a way of decision making.

We are looking forward to the network-wide roll out of new back-office systems to support our financial management, grant making and work with donors. This should make our systems more efficient and flexible and allow us to spend more time engaging with applicants and supporters.

We will continue to work collaboratively with our volunteers and associates, with clear communications so others know where they can add value, and constantly work towards finding small changes in process to improve efficiency.

Image: Gallows Close Centre

Investment

Our five-year plan aims to increase the number of long-term funds we hold to £12m by the end of 2025. We intend to raise our profile by sharing the inspirational stories of the impact of our work, continue to build strong and positive relationships, and do more to create positive impact through ethical investment.

One of our key priorities will be to raise £500,000 for our North & East Yorkshire Cost of Living Crisis Fund. More people will need the help charities provide, yet charities will find it harder to support them as inflation increases their own costs and erodes the value of reserves and pre-pledged donations.

“This is the worst crisis I have seen in my seventeen years working in Withernsea. Every day I think it can’t get worse, and yet it does. I am seeing escalating numbers of people encountering problems every day. I am aware of pensioners who have had to sell their homes and are now sofa surfing or living in a bedsit with only a kettle to cook with. This is a poverty pandemic.” Jayne Nendick, Shores Centre Withernsea

We need the kind of mobilisation among donors that we saw at the start of the pandemic and have asked our generous supporters to help lead the way. As a result, we have already secured pledges of over £200,000. More will be required to support the envisaged demand.

We are also going to look at how we build on our work in two critical areas:

- How can we extend our work in Scarborough with children and young people to other places in our region.
- How we can scale up our climate change funding to support the local work addressing or mitigating the climate crisis.

Thanks to the generous support of many of the district councils in North Yorkshire who have donated significant sums to us as match funding for donors in their district, we are also looking to encourage more place-based giving in Harrogate, Scarborough, Selby and Craven. We will also be seeking to work with others to develop this as part of our unique contribution to Community Wealth Building.

Plans for the future

Community funding

A key priority is to have funding programmes that focus on key needs in our area, underpinned by knowledge and expertise of how to effect change.

The Cost of Living Fund encourages giving to support priority needs in the region, and donors can trust us to target grants where needed, with more local and informed voices involved in decisions.

We also see this as an opportunity to develop greater flexibility in our funding programmes including core funding, micro grants, and/or larger, multi-year awards.

We will continue to prioritise learning and taking time to reflect and learn as part of how we work – using the IVAR initiative Giving Learning a Seat at the Board. Our grants policy and monitoring process will also be reviewed.

We will continue with our EDI task group as the means to engage a wider cohort of people in addressing issues of equity, diversity and inclusion. We will identify further changes to our ways of working, including using the Foundation Practice Rating to challenge our practices and policies.

Societal change

We are determined to use our position as a funder positively so that we are more than a grant maker, and use all our resources to contribute to positive regional change.

We will use the information, connections and insights we have for wider benefit and share the knowledge we gain from people applying for grants amongst local and regional strategic groups. We are part of a wider funding network and will seek to explore how we collectively use resources to evidence, speak up about and address relevant issues to a wider network of stakeholders.

We will develop our use of the UN Sustainable Development Goals to evidence the impact that our work has. We will work with local groups to develop their understanding and use of the SDGs to evidence their impact.

Finally, we will work generously and collaboratively with others to influence their allocation of resources for the benefit of people and communities in North and East Yorkshire. Our Yorkshire funders retreat in October 2022 was an important start in convening for the wider benefit.

Image: Trustees at Two Ridings

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as Two Ridings, the Community Foundation and Two Ridings CF.

Charity Status

Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

The Charitable Incorporated Organisation (CIO) model for charities was launched by the Government in 2013 to combine the benefits of being a charity with those of being a company. Any charity that wanted to convert to CIO status had to wind up the old organisation and start a new CIO. Two Ridings Community Foundation trustees decided in 2015/16 that they wanted to convert Two Ridings from an unincorporated registered charity to a CIO because of the limited liability protection the CIO offers.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Head of Finance & Operations. All charity policies are reviewed on a rolling two year cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Remuneration Committee: Remuneration of the key management personnel

Governance Committee: Recruitment & selection of trustees including the Chair and appointment to committee roles.

Structure, Governance and Management

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review via the Governance Committee. Recruitment of new trustees is by open advertisement and dialogue with interested parties and is overseen by the Governance Committee. When an individual expresses an interest in becoming a trustee, an initial meeting is held with the Chair and subsequently with other trustees. References are sought and a proposal to appoint a new trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is used to assess board effectiveness and agree action plans to address areas for development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Remuneration Committee and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 47 independent community foundations across the UK. The Foundation's umbrella body, UK Community Foundations (UKCF) provides on-going help and support to foundations. UKCF represents local foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

The Foundation is also a member of Community First Yorkshire and York CVS, working with them and other local development agencies to promote its grants. We are also a member of Connect Yorkshire and Association of Charitable Foundations (ACF).

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA5) issued in October 2021. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for community foundations.

Image:Severine, Bora Shabaa Refugee Group

Two Ridings Community Foundation

Structure, Governance and Management

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks.
The main risks facing the Foundation are:

- Failure to attract new funds and grow in line with long term plan and development goals
- Impact of the cost of living crisis on the operation of the organisation and the funding environment in the future
- Impact of IT failure, cyber-attack or fraud

We also continue to place a high priority on managing our relationships and associated data in line with the increased regulatory frameworks that all charities face. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience where necessary.
- Completing an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review workload, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our Disaster Relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone fairly and with respect.

Feedback is important to us to help monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints on its fundraising activities.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2021 – 31st March 2022. The net movement in funds after investment gains and losses for the 12 month period was £2,310,492 (2021: £1,915,032)

Total income for the 12 month period to 31st March 2022 was £4,673,837 compared with £4,186,669 for the previous year. This included £2,468,300 for establishing new endowment funds. During the period 523 grants were awarded across 27 programmes totalling £2,174,853 (2021: £2,990,818).

The value of the Foundation's total endowment increased to £8,643,701 at 31st March 2022 from £6,042,690 at 31st March 2021.

Image: Carol, Grassington Hub

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances.

Based on the 2022-23 forecast this would be at least £175,000. At 31st March 2022 the balance of available 'free' reserves, being the balance of unrestricted funds excluding fixed assets is £280,078, which is equivalent to approximately 9.5 months running costs.

Given the impact the cost of living crisis and challenging economic environment is having on the sector and general funding environment, trustees consider there is likely to be increased uncertainty and risk to income streams for the next 2 years.

Trustees therefore consider it prudent to maintain their policy of budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this unprecedented period.

Summary of fund balances at 31st March 2022

Unrestricted:	**£287,249**
Restricted:	**£1,901,303**
Endowment:	**£8,643,701**
Total funds at 31st March 2022	**£10,832,253**

Financial Review

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations and expect its investment managers to optimise performance through Environmental, Social and Governance (ESG) considerations and investment in well managed companies. As the investment landscape changes, trustees are exploring new approaches to responsible, sustainable and impact investing.

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation.
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in returns. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

During these times of exceptional volatility our investment committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

The investment portfolio is held with two Investment Managers, CCLA and Brown Shipley.
Over the 12 month period the total return of the CCLA Charity Investment Fund was 11.6% compared to a return on the comparator of 11.7%. The Property Fund has also performed in line with benchmark, 20.26% compared to benchmark of 20.65%, with performance supported by the broad portfolio structure and limited exposure to traditional retail assets. Income distributions were between 2.8 – 4.3% per annum.

The performance of the Brown Shipley portfolio was a return of 2.2% compared to the benchmark of 6.1%.

Trustees are monitoring performance and are satisfied that both portfolios performed as well as could be expected during the period and compared to the benchmarks.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on

Date: 21 November 2022

and signed on their behalf by:

Richard Frith
Chair

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Image: Trustees at Two Ridings

Independent Auditor's Report

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Base for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Two Ridings Community Foundation's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Image: Bettys and Taylors Group presenting at Two Ridings event

Two Ridings Community Foundation

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under The Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;

- tested journal entries to identify unusual transactions;

- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and

- investigated the rationale behind significant or unusual transactions;

Independent Auditor's Report

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims;

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

Date: 14.12.22

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Financial Activities for the year ended 31 March 2022

	Notes	Restricted Funds	Unrestricted Funds	Endowment	Total Funds 2022	Total Funds 2021
INCOME & ENDOWMENT FROM:						
Donations and Legacies	2	372,059	12,883	2,468,300	2,853,242	901,410
Charitable Activities	4	1,621,360	4,783	-	1,626,143	3,135,471
Other trading activities: Fundraising		13,400		-	13,400	1,608
Investments	3	179,147	1,905		181,052	148,180
Other Income	3	-	-	-	-	-
TOTAL		**2,185,966**	**19,571**	**2,468,300**	**4,673,837**	**4,186,669**
EXPENDITURE ON:						
Raising Funds	5	5,159	89,181	23,127	117,467	104,583
Charitable Activities						
Grant making	5	2,207,021	153,486	-	2,360,507	3,142,788
Community leadership & developmen	5	187,192	31,553	-	218,745	148,762
TOTAL EXPENDITURE		**2,399,372**	**274,220**	**23,127**	**2,696,719**	**3,396,133**
Net gains/(losses) on investments		19,755		313,619	333,374	1,124,496
Net income/(expenditure)		**(193,651)**	**(254,649)**	**2,758,792**	**2,310,492**	**1,915,032**
Transfers between funds		(115,344)	273,125	(157,781)	-	-
Net movement in funds		**(308,995)**	**18,476**	**2,601,011**	**2,310,492**	**1,915,032**
Total funds brought forward		2,210,298	268,773	6,042,690	8,521,761	6,606,729
Total funds carried forward		**1,901,303**	**287,249**	**8,643,701**	**10,832,253**	**8,521,761**

TWO RIDINGS COMMUNITY FOUNDATION

Balance Sheet as at 31 March 2022

	See Note	£	Total Funds 2022 £	£	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	10		8,111		5,851
Investments	11		9,027,667		6,408,196
CURRENT ASSETS					
Debtors and prepayments	12	85,942		100,972	
Deposits & Cash		2,455,633		2,781,752	
		2,541,575		2,882,724	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	13	745,100		775,010	
NET CURRENT ASSETS			1,796,475		2,107,714
TOTAL ASSETS LESS CURRENT LIABILITIES			10,832,253		8,521,761
FUNDS					
Permanent Endowment	15, 16		430,860		415,530
Expendable Endowment	15		8,212,841		5,627,160
Restricted funds	17		1,901,303		2,210,298
Unrestricted funds	18		287,249		268,773
	19		10,832,253		8,521,761

The accounts were approved by the trustees on 21 November 2022.

RICHARD FRITH
CHAIR

ANDREW WILSON
TREASURER

TWO RIDINGS COMMUNITY FOUNDATION

Statement of Cashflows
For the year ended 31 March 2022

	See Note	2022	2021
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	**(683,362)**	**1,030,810**
Cash flows from investing activities:			
Dividends, interest and rents from investments		181,052	148,180
Purchase of property, plant and equipment		(6,012)	(2,961)
Proceeds from sale of investments		10,000	4,085
Purchase of investments		(2,139,406)	(474,204)
(Increase)/decrease in cash investments		(156,691)	291,037
Net cash provided by (used in) investing activities		**(2,111,057)**	**(33,863)**
Cash flows from financing activities			
Receipt of endowment		2,468,300	218,167
Net cash provided by (used in) financing activities		**2,468,300**	**218,167**
Change in cash and cash equivalents in the period		**(326,119)**	**1,215,114**
Cash & cash equivalents at the beginning of the reporting period:		2,781,752	1,566,638
Cash & cash equivalents at the end of the reporting period:	23	**2,455,633**	**2,781,752**

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2022-23, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds £	Unrestricted Funds £	Endowment Funds	Total Funds 2022 £	Total Funds 2021 £
Donations (incl anon)	84,919	12,883	105,800	203,602	97,904
Appeals:			-		
Coronavirus Appeals	4,704	-	-	4,704	612,215
Streetaid Appeals	14,746	-	-	14,746	10,787
Surviving Winter Appeals	15,334	-	-	15,334	33,208
Flood Appeals	420	-	-	420	40,299
Lord Mayors Charity	16,008	-	-	16,008	17,875
Other Appeals	-	-	-	-	31,547
Other Donations:					
Selby District Council	110,000	-	2,000,000	2,110,000	-
Harrogate Borough Council	-	-	200,000	200,000	31,238
Scarborough Borough Council	25,000	-	150,000	175,000	-
Arqiva Bilsdale Mast	50,000			50,000	
Rank Foundation	18,428	-	-	18,428	26,337
Insite Property Solutions	20,000			20,000	
Full Circle Funerals	12,500			12,500	
McInroy & Wood			12,500	12,500	
Total Donations & Legacies 2022	372,059	12,883	2,468,300	2,853,242	901,410
Total Donations & Legacies 2021	817,229	7,568	76,613	901,410	

3 INVESTMENT INCOME

	Total Funds 2022	Total Funds 2021
Interest on cash deposits	2,648	4,128
Investment income	178,404	144,052
	181,052	148,180

Following the passing of a total return resolution for permanently endowed funds , income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.
An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

4 INCOME FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Grant making:				
Charities Aid Foundation		-	-	192,121
East Riding Crime Reduction	32,748		32,748	132,902
Joseph Rowntree CT - Step Change	41,250		41,250	68,750
Knabs Ridge Community Benefit Fund	25,685		25,685	23,882
Rusholme Wind Farm Community Benefit Fund	41,022		41,022	39,497
Six Penny Wood Wind Farm Comm Benefit Fund	27,288		27,288	26,278
Allerton Landscape & Cultural Heritage Fund	(17,956)		(17,956)	(49,706)
Fraisthorpe Community Benefit Fund	76,468		76,468	73,845
Scarborough Opportunity Area			-	66,000
Hull City Council - Building Forward Together	150,000		150,000	-
Sirius Foundation		4,783	4,783	25,000
Lankelly Chase			-	451,739
MHCLG Flood Support			-	248,857
The National Lottery Community Fund - Flood support			-	80,000
DCMS Coronavirus Programme	(25)		(25)	396,123
NET Coronavirus Programme			-	923,212
Bettys & Taylors	174,000		174,000	118,850
GVC	55,000		55,000	
Humber & N. Yorks Health & Care Partnership	270,000		270,000	
The Local Fund for the Harrogate District	33,000		33,000	33,000
Nimbuscare	101,250		101,250	
Arts Council England	104,609		104,609	
Made by Sport	60,296	-	60,296	-
Other small grant programmes			-	147,735
Total	**1,174,635**	**4,783**	**1,179,418**	**2,998,085**
Community leadership & development				
The National Lottery Community Fund	56,040	-	56,040	53,112
The Rank Foundation	26,418	-	26,418	26,418
Lankelly Chase	125,205		125,205	
Humber & N. Yorks Health & Care Partnership	210,000	-	210,000	25,000
Other	29,062		29,062	32,856
Total	**446,725**	**-**	**446,725**	**137,386**
Total 2022	**1,621,360**	**4,783**	**1,626,143**	**3,135,471**
Total 2021	**3,071,261**	**64,210**	**3,135,471**	

5. EXPENDITURE

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
Raising Funds					
Investment management costs	1,294	-	23,127	24,421	-
Direct activities (see note 6)	3,177	57,959		61,136	82,697
Support costs (see note 6)	688	31,222		31,910	21,886
Total Raising Funds	5,159	89,181	23,127	117,467	104,583
Grant making					
Grants payable (see note 7)	2,174,853			2,174,853	2,990,818
Grantmaking support costs (see note	32,168	153,486	-	185,654	151,970
Total	2,207,021	153,486	-	2,360,507	3,142,788
Community Leadership & Development					
Direct activities	170,193	8,207	-	178,400	119,077
Support costs (see note 6)	16,999	23,346	-	40,345	29,685
	187,192	31,553	-	218,745	148,762

6. ALLOCATION OF DIRECT ACTIVITIES AND SUPPORT COSTS

		Charitable Activities			
Costs	**Raising Funds**	**Grant Making**	**Community Leadership & Development**	**Total**	**Basis of allocation**
Salaries - direct	51,936	-	82,470	134,406	Staff time spent
Salaries - grants, finance & admin	22,517	145,907	25,719	194,143	Staff time spent
Temporary staff/freelance			2,239	2,239	Staff time spent
Training & other staff costs	1,639	5,203	4,570	11,412	Specific
Consultants & third party fees	2,410	3,160	55,490	61,060	Specific
Outreach, engagement & participation		1,518	22,122	23,640	Specific
Development Costs	157	2,400	5,156	7,713	Specific
Fundraising, Publicity & Events	4,994	1,624	6,352	12,970	Specific
Office running costs	1,847	5,482	2,994	10,323	Staff time spent
IT Support	2,310	6,859	3,745	12,914	Staff time spent
Premises	2,808	8,337	4,552	15,697	Staff time spent
Depreciation	1,144	1,353	1,254	3,751	Specific
Trustees expenses & insurance	463	1,375	751	2,589	Staff time spent
Other governance & professional fee	821	2,436	1,331	4,588	Staff time spent
Total 2022	**93,046**	**185,654**	**218,745**	**497,445**	
Total 2021	**104,583**	**151,970**	**148,762**	**405,315**	

7 ANALYSIS OF GRANTS

	Number	Total Funds 2022 £	Number	Total Funds 2021 £
The amount payable in the year comprises:				
Analysis of grants to individuals:				
Decent Work and Economic Growth	-	-	-	-
Good Health and Wellbeing	1	1,000	-	-
No Poverty	4	1,805	2	234
Peace, Justice and Strong Institutions	-	-	2	350
Quality Education	-	-	-	-
Reduced Inequalities	18	6,924	9	3,537
Sustainable Cities and Communities	71	47,846	82	31,683
Zero Hunger	-	-	-	-
Total Grants to Individuals	94	57,575	95	35,804

	Number	Total Funds 2022 £	Number	Total Funds 2021 £
Analysis of grants to organisations:				
Decent Work and Economic Growth	1	32,918	21	120,001
Good Health and Wellbeing	191	1,159,689	206	996,422
No Poverty	20	124,570	41	184,572
Peace, Justice and Strong Institutions	-	-	12	89,824
Quality Education	9	78,902	21	196,903
Reduced Inequalities	90	276,491	121	589,308
Sustainable Cities and Communities	118	444,708	83	503,343
Zero Hunger	-	-	67	274,641
Total Grants to Organisations	429	2,117,278	572	2,955,014
Total Grants Payable	523	2,174,853	667	2,990,818

A list of grants awarded to organisations is detailed in Note 25

Reconciliation of grants payable:

		2022		2021
		£		£
Commitments at 1 April 2021		659,220		470,206
Commitments made in the period	2,230,491		3,098,491	
Grants cancelled or recovered	(55,638)		(107,673)	
Grants payable for the period		2,174,853		2,990,818
Grants paid during the period		(2,136,330)		(2,801,804)
Commitments at 31 March 2022		697,743		659,220

8 GOVERNANCE COSTS

	2022	2021
	£	£
Staff costs	12,436	11,252
Office & Premises	1,051	1,162
Trustees expenses incl. insurance	2,589	1,608
Accountants fees for Audit	2,940	3,420
Accountants fees for other services	-	-
Other professional fees	889	1,329
	19,905	18,771

9 STAFF COSTS

	2022 £	2021 £
Salaries	291,059	225,177
Social security costs (incl Employment Allowance)	21,575	16,459
Pension costs	14,273	10,711
Other benefits and allowances	1,642	3,508
Temporary staff/freelance	2,239	21,069
	330,788	276,924
Average number of employees during the period was:		
On a full time equivalent basis	9.4	7.1
Headcount	12.0	9.4

The Community Foundation considers that its key management personnel comprises the trustees and senior management team.

The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £ 189,690 (2021: £182,236).

No employee received remuneration amounting to more than £60,000 in either year.

Neither Trustees nor any person connected with them received any remuneration in either year. (2021: £Nil)

1 trustee was reimbursed £89 for travel expenses during the year. (2021: £Nil)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2021	13,847	965	14,812
Additions during the period	4,287	1,725	6,012
Disposals during the period		-	-
As at 31 March 2022	18,134	2,690	20,824
Depreciation			
At 1 April 2021	7,996	965	8,961
Charge for the period	3,608	144	3,752
Disposals during the period			-
As at 31 March 2022	11,604	1,109	12,713
Net Book Value			
At 31 March 2022	6,530	1,581	8,111
At 31 March 2021	5,851	-	5,851

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS	Deposit & Other cash balances	Total 2022	2021
	£	£	£	£
Market value at 1 April 2021	6,269,840	138,356	6,408,196	5,104,618
Increase/(decrease) in cash invested		156,691	156,691	(291,037)
Additions to investments	2,139,406	-	2,139,406	474,204
Proceeds of Disposals	(10,000)	-	(10,000)	(4,085)
Realised gain/(loss) in the year	383	-	383	400
Unrealised gain/(loss) in the year	332,991	-	332,991	1,124,096
Market value at 31 March 2022	8,732,620	295,047	9,027,667	6,408,196
Equities			2,778,233	1,989,308
Fixed Interest/Bonds			961,495	447,986
Alternatives			314,726	581,697
Collective Investment Schemes			4,678,166	3,250,849
Deposit and other cash balances			295,047	138,356
			9,027,667	6,408,196

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2022	2021
	£	£
Gift Aid tax recoverable	2,544	8,304
Prepayments	1,032	1,249
Grant programme income owing	37,635	53,878
Dormant trust transfer	-	7,247
Other debtors	44,731	30,294
	85,942	100,972

13 CREDITORS AND ACCRUALS

	2022	2021
	£	£
Grants committed not yet paid *	697,743	659,220
Other creditors	14,525	12,112
Deferred income	12,000	95,156
Accruals	20,832	8,522
	745,100	775,010

* Grants committed includes £137,850 large grants relating to projects funded in staged payments (2021: £158,418)

14 COMMITMENTS

At 31 March 2022 the charity has annual commitments under non cancellable operating leases as follows:

	2022	2021
Expiring within 1 year	-	5,433
Expiring within 2-5 years	-	-

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Resources Expended	Transfers	Closing Balances £
Permanent Endowment						
LDJ Design & Display	9,141	-	494	(32)	(229)	9,374
North Yorkshire Community Fund	370,593	-	20,014	(1,311)	(9,284)	380,012
Postgate's Foundation	11,858	-	640	(42)	(297)	12,159
Red & White Fund	23,938	4,800	1,200	(94)	(529)	29,315
						0
Total	415,530	4,800	22,348	(1,479)	(10,339)	430,860
Expendable Endowment						
Alderman Jackson's Appeal Trust Fund	293,955	-	15,874	(1,039)	(7,364)	301,426
Community First Prime Opportunities Fund	23,594	-	2,036			25,630
Community First Whitby Fund	103,272	6,000	8,316		(10,000)	107,588
EG & MA Bousfield Fund	1,393,267	-	75,241	(4,924)	(34,905)	1,428,679
The Gilberdyke Endowment Fund	20,704	-	1,118	(73)	(519)	21,230
GRE Richard Weare Fund	1,860,048	-	100,450	(6,574)	(46,600)	1,907,324
Hanson 5 Fund	17,256	12,500	871	(103)	(138)	30,386
Heart of Yorkshire	-	2,000,000	(11,839)	(1,437)	-	1,986,724
John & Carole Mortimer Endow Fund	14,981	10,000	816	(60)	(314)	25,423
Lyn & Trevor Shears Fund	48,430	-	2,615	(171)	(1,213)	49,661
Lyn & Trevor Shears Harrogate	-	32,500	(1,055)	(151)	30,000	61,294
McInroy and Wood	-	12,500	(1,440)	(38)	12,500	23,522
North Yorkshire Pioneers Fund	121,834	-	6,579	(430)	(3,052)	124,931
North Yorks. Reward Endowment Fund	598,529	-	32,322	(2,115)	(14,995)	613,741
Presence Church	-	25,000	18	(18)	-	25,000
Rusholme Windfarm Endowment Fund	72,645	-	3,923	(257)	(1,820)	74,491
The Harry Bolland Fund	436,944	-	23,596	(1,544)	(10,947)	448,049
The Local Fund for the Harrogate District	-	200,000	(1,862)	(398)	(42,500)	155,240
The Moss Family Fund	91,414	-	4,936	(323)	(2,290)	93,737
The Whitby Fund	60,750	-	3,281	(215)	(1,522)	62,294
Walk in My Shoes	-	15,000	11	(11)	-	15,000

York Children & Young People's Fund	98,457	-	5,317	(348)	(2,467)	100,959
York Women & Girls Fund	155,600	-	8,403	(550)	(3,898)	159,555
Yorks. Coast for Borough of Scarborough	-	150,000	108	(108)	-	150,000
Yorkshire Forces Families & Vets. Support	185,205	-	10,002	(654)	(4,640)	189,913
Yorkshire Oaks	30,275	-	1,634	(107)	(758)	31,044
	5,627,160	2,463,500	291,271	(21,648)	(147,442)	8,212,841
Total Endowment	6,042,690	2,468,300	313,619	(23,127)	(157,781)	8,643,701

Fund transfers

Transfers represent funds drawn down from the capital fund and transferred to restricted funds for furtherance of charitable objectives

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation

A trust fund to help puchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

Alderman Jackson's Appeal Trust Fund

A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

Community First Whitby Fund

A fund to support social action at a local level in Whitby and surrounding area.

The EG & MA Bousfield Fund

A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

The Gilberdyke Fund
A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund
A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund
A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

Heart of Yorkshire
A fund to support charitable activity for the wellbeing of people in the Selby District.

John & Carole Mortimer Fund
A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund
A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

Lyn & Trevor Shears Harrogate Fund
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

McInroy and Wood
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

North Yorkshire Pioneers
A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

North Yorkshire Reward Endowment Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Presence Church
A fund administered under the 'umbrella' of The Local Fund for the Harrogate District, for the benefit of people living in the area.

Rusholme Wind Farm Endowment Fund
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

The Harry Bolland Fund
A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella' of THE LOCAL FUND for The Harrogate District.

The Local Fund for the Harrogate District
A fund to support and strengthen voluntary and community sector organisations based in and serving the Harrogate District.

The Moss Family Fund
The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The Whitby Fund
A fund to benefit communitites in Whitby, North Yorkshire and the surrounding area.

Walk in My Shoes
A fund to support people in North and East Yorkshire, particularly those who are most marginalised.

York Children & Young People's Fund
A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund
A fund to support women and girls in York.

Yorks Coast for the Borough of Scarborough
A fund to support charitable activity for the wellbeing of people in the Scarborough Borough.

Yorkshire Forces Families & Veterans Support Fund
A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks
A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £20,776 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	234,432	-	234,432
Indexed element of UTR	-	52,016	52,016
Unapplied total return available for distribution	-	129,082	129,082
Total	**234,432**	**181,098**	**415,530**
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	10,437	10,437
Gain/(loss) on investment	-	22,348	22,348
Investment management costs		(1,479)	(1,479)
Unapplied total return allocated to distribution funds	-	(20,776)	(20,776)
in the reporting period	-	-	-
Net movement in reporting period	4,800	10,530	15,330
At end of reporting period			
Gift component of the permanent endowment	239,232	-	239,232
Indexed element of UTR	-	72,178	72,178
Unapplied total return available for distribution	-	119,450	119,450
Total	**239,232**	**191,628**	**430,860**

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development	-	21,328	(18,428)		2,900
Allerton Landscape & Cultural Heritage Fund	-	(17,956)	17,956	-	-
Anna Maria Fund	207,932		(41,000)	(5,250)	161,682
Arts Council England Let's Create	-	104,609	(86,857)	(7,749)	10,003
Arqiva Bilsdale Mast	-	50,000	(16,500)	(5,000)	28,500
Arts for Change	7,242	3,525	(9,750)	(975)	42
Bettys Community Fund	-	55,000	(64,000)	10,423	1,423
Bettys Trees For Life	12,881	0	2,542	(15,423)	-
Bettys & Taylors Family Fund	9,161	119,000	(116,434)	(9,574)	2,153
BSA Ideas fund	25	20,800	(20,715)		110
Building Forward Together	-	150,000	(147,000)	-	3,000
Catalyst Fund	6,826	1,200	(1,000)	-	7,026
Coastal Road	25,000	-	-	-	25,000
Coronavirus Funds					
Cellnex	19,800		(18,000)	(1,800)	-
Coronavirus Community Fund	8,966	4,704	(13,294)	(376)	-
Coronavirus (Bettys) Fund	20,937		(15,937)	(5,000)	-
Coronavirus Lankelly Chase Build Back Be	11,865	-	(11,863)	-	2
Coronavirus (DCMS) Fund	-	(25)	25		-
Coronavirus (JRCT) Fund	43,480		(38,292)	(4,000)	1,188
Coronavirus (JRF) Fund	39,240		(35,240)	(4,000)	-
Coronavirus (NET) Fund	53,221		(48,517)	(4,704)	-
Coronavirus (Peter Sowerby) Fund	27,473		(23,473)	(4,000)	-
Coronavirus (Scarborough)	247		(247)		-
Duchy of Lancaster Fund	32,340		(29,700)	(2,640)	-
Surviving the Covid Winter	16,000	1,000	(16,920)	(80)	-
Disaster and Recovery Funds					
Disaster and Recovery Fund	1,584	345	(10)	(15)	1,904
East Yorkshire Recovery Fund	45,973	75	(32,089)	(4)	13,955
North Yorkshire Flood Recovery Fund	73,885	-	-	-	73,885
MHCLG Flood Resilience fund	78,041	-	(78,041)	-	-
Swaledale and Wensleydale Recovery	6,382	-	(5,300)	-	1,082
York Flood Appeal	361,155	8,453	(5,376)	13,755	377,987
TNL Community Fund Flood Support	76,267	-	(55,000)	(2,667)	18,600
Flood Support	7,853	-	(10,520)	2,667	-
Dragons' Den Fund	6,250	15,323	(21,573)	-	-
East Riding Crime Reduction Fund	-	32,748	(30,322)	(2,426)	-
Future Communities Initiative	4,271	8,262	(6,300)	-	6,233
Fraisthorpe	143,785	76,468	(41,090)	-	179,163
George Toplis	7,787	-	-	-	7,787

Grace's Fund	3,653	-	-	-	3,653
GVC	-	55,000	(20,000)	(5,000)	30,000
Harrogate Street Aid	9,767	9,131	(6,491)	(700)	11,707
HEY Confident Futures	44,263	82,458	(86,249)		40,472
High Sheriff's Fund	12,660	-		1,000	13,660
HCV NHS App Engagement	-	270,000	(255,088)	-	14,912
HCV Springboard Programme	-	60,000	-	-	60,000
Humber, Coast & Vale VCSE Programme	30,230	150,000	(144,618)	(8,400)	27,212
Insite Property Solutions	-	20,000	-	(2,000)	18,000
JPG Naylor Fund	9,505	174	(1,230)	242	8,691
JRCT Step Change Fund	29,443	41,250	-	(5,000)	65,693
Knabs Ridge Wind Farm Community Fund	22,432	25,684	(18,945)	(2,335)	26,836
Lankelly Chase CYP Inquiry	1,306	55,509	(47,255)	3,168	12,728
Lankelly Chase Deciding Together Fund	269,879		(219,438)	(19,879)	30,562
Lankelly Chase YP Participation Grants	14,694	69,696	(51,192)	(3,168)	30,030
Lord Mayor of York Fund	17,096	16,008	(23,315)	(983)	8,806
Made By Sport	-	60,296	(50,336)	(4,872)	5,088
Mohn Westlake	50,000		(45,000)	(5,000)	-
Nimbuscare	-	101,250	-	(11,250)	90,000
Peter Sowerby Fund	67,795		(35,910)	(6,250)	25,635
Reboot North Yorkshire	50	100	(4)	-	146
Richard Weare Fund	21,367	500	(71)	1,082	22,878
Rita Hunt fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	62,138	42,834	(4,177)	(3,646)	97,149
Scarborough Children and Young People's Fund	35,813	-	(24,400)	(5,500)	5,913
Six Penny Wood Community Benefit Fund	3,585	27,288	(26,008)	(3,032)	1,833
Stokesley & Great Ayton Fund	4,830	-	-	-	4,830
Stubbs Family Fund	-	6,000	(4,000)	(480)	1,520
Surviving Winter	574	14,334	(1,589)	(1,433)	11,886
The Local Fund for the Harrogate District					
Full Circle Fund	-	12,500	(10,000)	(625)	1,875
TLF for the Harrogate District	2,110	4,386	(634)	(1,833)	4,029
TLF Harrogate District Lottery	-	33,000	(30,000)	(3,000)	-
Harrogate Borough Council Small Grants	7,535		(6,831)	-	704
Two Ridings Small Grants	6,089	588	(6,089)	-	588
Women & Girls Fund	1,744	-	(520)	-	1,224
Wrigley Fund	-	31,250	(27,225)	(4,025)	-
York Street Aid	5,323	3,740	(1,492)	(141)	7,430
York Street Aid Development	4,948	1,875	(1,921)	-	4,902
Yorkshire Coast Catalyst	688	-	(688)	-	-
Zero Hunger	-	25,000	(22,500)	(2,500)	-

17 RESTRICTED FUNDS (continued)

Endowment Distribution Funds	-				-
Alderman Jackson's Appeal Trust Fund	5,949	7,333	-	2,636	15,918
Community First Whitby Fund	2,724	3,050	(10,900)	8,695	3,569
Community First Prime Opportunities	7,199	746	-	(74)	7,871
E & M Bousfield Fund	26,661	34,758	(24,129)	19,964	57,254
Gilberdyke Fund	185	517	(250)	130	582
GRE Richard Weare	18,610	46,403	(58,708)	18,917	25,222
Hanson 5	207	725		(407)	525
Harry Bolland Fund	3,548	10,901	-	3,919	18,368
Heart of Yorkshire	-	122,129	(56,340)	(16,896)	48,893
John and Carole Mortimer fund	26	435	(500)	39	-
LDJ Design & Display	1,885	228	(2,000)	57	170
Lyn and Trevor Shears Fund	410	1,208	-	304	1,922
Lyn and Trevor Shears Harrogate	-	1,116	-	(813)	303
McInroy and Wood	-	281	-	(211)	70
Moss Family Fund	1,179	2,280	(1,000)	576	3,035
North Yorkshire Community Fund	8,249	9,245	(12,705)	3,074	7,863
North Yorkshire Pioneers	1,707	3,039	-	1,093	5,839
North Yorkshire Reward Fund	6,972	14,932	(6,470)	5,117	20,551
Postgate's Foundation	3,119	296	-	75	3,490
Presence Church	-	152	-	(109)	43
Red and White Fund	1,636	1,868	(2,429)	27	1,102
Walk in My Shoes	-	10,092	(4,000)	(1,266)	4,826
Whitby Fund	629	1,515	(1,960)	708	892
York Children & Young People's Fund	14,393	2,833	(6,000)	633	11,859
Yorks Coast for the Borough of Scarborou	-	25,916		(625)	25,291
Yorkshire Oaks	256	755	-	190	1,201
York Women and Girls	1,229	3,882	(500)	1,395	6,006
Yorkshire Forces Families & Veterans Supp	1,890	4,621	-	1,661	8,172
	2,210,298	2,185,966	(2,399,372)	(95,589)	1,901,303

Gains/Fund Transfers

Transfer from endowment

£157,781 transfers from endowment funds for furtherance of charitable objectives

Transfer to Unrestricted funds

£273,125 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the dc

Investment gains/(loss)

£19,755 investment gain relating to long term funds held in the Foundation's investment portfolio.

Fund Details

Foundation Development
Grants and donations to develop philanthropy in the region

Allerton Landscape & Cultural Heritage Fund
A fund to support projects which enhance the landscape, cultural heritage and biodiversity of the designated area of benefit around the Allerton Waste Recovery Park

Anna Maria Fund
The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts Council England Let's Create
A fund provided by Arts Council England to support creative and cultural activities as part of the Queen's Platinum Jubilee celebrations.

Arqiva Bilsdale Mast
A fund supporting charitable activity for the direct wellbeing of vulnerable people in North Yorkshire affected by the Bilsdale Transmitter coverage.

Arts for Change
A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Bettys Community Fund
A fund to support activity that benefits communities in Yorkshire.

Bettys Trees For Life
A fund to support groups working to improve local green spaces and wildlife habitats.

Bettys & Taylors Family Fund
A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

British Science Association Ideas Fund
A grants programme run by the British Science Association, to enable the development of ideas to address problems related to mental wellbeing.

Building Forward Together
A fund for the creation of a network of sustainable infrastructure support for the Voluntary Sector in the City of Hull.

Catalyst Fund
The Catalyst fund is a collective giving fund supporting community groups in York and North Yorkshire.

Coastal Road Fund
A fund supporting projects that broaden opportunity and enable wellbeing for people in Whitby and the surrounding area.

Coronavirus Community Fund(s)
Funds to support organisations affected by the Coronavirus pandemic.

Deflog VQ
A fund set up to support young people in employment, education and training.

Disaster and Recovery Funds
A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, flood recovery funding provided by the Ministry of Housing, Communities & Local Government and the National Lottery Community Fund,York and N. Yorks Business Recovery and York Flood Ap

Dragons' Den Fund
A fund for charitable donations made to organisations participating in 'Dragons' Den' fundraising events.

East Riding Crime Reduction Fund
A fund providing grants for projects to help reduce crime and anti-social behaviour in the East Riding of Yorkshire.

Fraisthorpe
This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

Full Circle Fund
A fund provided by Full Circle Funerals, sitting under the 'umbrella' of The Local Fund for the Harrogate District..

Future Communities Initiative
Advice for Charities in East Riding on succession planning. Part of a programme led by ERVAS and funded by East Riding of Yorkshire Council.

George Toplis - Mental Health through Sport Fund
To provide support for individuals with mental illhealth through sport.

Grace's Fund
A fund set up to help those working with or caring for young children with life limiting illnesses.

GVC
A fund supporting local communities and projects with a focus on sport and physical/mental health, in particular for young men.

Harrogate Borough Council Small Grants
A fund providing grants for projects in the Harrogate district awarded through THE LOCAL FUND for the Harrogate District

Harrogate Street Aid
An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures
A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff's Fund
To fund charitable organisations in North Yorkshire.

Humber, Coast & Vale NHS App Engagement
Funding for activity to increase the uptake and usage of the NHS App.

Humber, Coast & Vale Springboard Programme
A community leadership programme for people from the black, Asian and minority ethnic communities in the Humber, Coast and Vale Health and Social Care partnership region.

Humber, Coast & Vale VCSE Leadership Programme
Funding to facilitate improved partnership working between Humber Coast & Vale Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

In-Site Property Solutions
A fund to support communities in Hull and East Riding with particular regard to helping veterans and those who have served in the mili

The JPG Naylor Fund
A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund
A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

Knabs Ridge Wind Farm Community Fund
A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw an Fewston.

Lankelly Chase Children and Young People Enquiry
A fund for York focused on changing systems that perpetuate severe and multiple disadvantage, and the coordination of an action inquiry into children and young people's experiences concerning severe social harm.

Lankelly Chase Build Back Better Fund
A fund launched at the start of the pandemic to support adapting needs of people, organisations and our communities.

Lankelly Chase Deciding Together Fund
A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lankelly Chase Young People (YP) Participation Grants Fund
A fund providing grants to people working to change systems that negatively impact children and young people, through participatory process and collective activity.

Lord Mayor of York Fund
A fund to support charities chosen by York's Civic Party.

Made By Sport
A fund providing grants to organisations focused on grassroots sport, with a particular focus on clubs in crisis.

Mohn Westlake
A fund serving disadvantaged young people in the Scarborough District.

Nimbuscare
A fund set up to enable Nimbuscare to invest back into the local communities that it serves.

Peter Sowerby Fund
A fund to support small local organisations in rural communities in North Yorkshire and the East Riding of Yorkshire (excl York and Hull)

Reboot North Yorkshire
A fund to provide grants in North Yorkshire to improve digital inclusion.

Richard Weare Fund
A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund
A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Scaborough District Children and Young People's Fund
A fund to increase opportunities for children and young people to thrive in the Boroughs of Scarborough District.

Six Penny Wood Wind Farm Community Benefit Fund
This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund
A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Stubbs Family Fund
A fund supporting charitable activity to improve the wellbeing of people in Yorkshire, with priority to small local community groups.

Surviving Winter
The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District (including TLF Lottery)
A fund to support charitable activity in the Harrogate District

Two Ridings Small Grants
A fund to support charitable activity in North and East Yorkshire, York and Hull.

Women and Girls Fund
A fund to support organisations working with women and girls

Wrigley Fund
A fund supporting charitable organisations in North Yorkshire.

York Street Aid
An appeal to support people with experience of homelessness in York.

York Street Aid Development
Funds donated to set up and support the promotion of the York Street Aid Appeal.

Yorkshire Coast Catalyst Fund
A fund to encourage collaboration and place based giving in the Scarborough area, in partnership with Coast & Vale Community Action

Zero Hunger
A fund in support of the partnership of charitable organisations leading the Craven Food Partnership.

Endowment Distribution Funds
Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

18 UNRESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balances £
General Fund	268,773	19,571	(274,220)	273,125	287,249
					-
	268,773	19,571	(274,220)	273,125	287,249

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets	940	7,171	-	8,111	5,851
Investments	384,266	-	8,643,401	9,027,667	6,408,196
Current Assets	2,243,373	297,902	300	2,541,575	2,882,724
Current Liabilities	(727,276)	(17,824)	-	(745,100)	(775,010)
2022 Total	1,901,303	287,249	8,643,701	10,832,253	8,521,761
2021 Total	2,210,298	268,773	6,042,690	8,521,761	

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 11 active members of the plan employed by Two Ridings Community Foundation, 1 deferred member and 1 pensioner member.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2020 the value of the Plan's assets was £799 million and liabilities were £832 million. The valuation revealed a funding deficit of £33 million (2017 triennial valuation: £132 million), equivalent to a funding level of 96% (2017: 86%). These values include Growth Plan Series 1, 2 and 3.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year.

Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2021 the potential liabilty upon withdrawal in respect of the Series 3 Scheme was advised as being £7,572 (September 2020: £11,932)

22 RECONCILIATION of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net (expenditure)/income for the period	2,310,492	1,915,032
Adjustments for:		
Depreciation charges	3,752	2,401
Receipt of endowment	(2,468,300)	(218,167)
(Gains)/losses on investments	(333,374)	(1,124,496)
Dividends, interest and rents from investments	(181,052)	(148,180)
(Increase)/decrease in debtors	15,030	340,292
Increase/(decrease) in creditors	(29,910)	263,928
Net cash provided by (used in) operating activities	(683,362)	1,030,810

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2022	Movement in cash flow	2021
Cash in Hand	50	-	50
Deposits & Cash	2,455,583	(326,119)	2,781,702
Total cash & cash equivalents	2,455,633	(326,119)	2,781,752

24 RELATED PARTY TRANSACTIONS

Gill Hughes is a Trustee of Two Ridings Community Foundation and a director of Rooted in Hull, who receive 2 grants totalling £14,000 over the course of the financial year. These awards were made in accordance with the criteria of the fund, Gill Hughes was not involved in the decision making process, the award was permitte by the Charity's constitution and all appropriate procedures were observed.

Two Ridings Community Foundation is the lead partner in a project with University of Hull and Hull & East Yorkshire Time Bank to support applicants applying to the British Science Association Ideas Fund for the Hull area. Gill Hughes is employed by University of Hull and is one of the partners involved in the project. The project supports applicants to the Ideas Fund and all direct grants from the Ideas Fund are awarded by the British Science Association.

Peter Oluotch is a trustee of Two Ridings Community Foundation from April 2022 and Chief Officer of Humber Community Advice Services (HCAS). HCAS participated in the Leadership Advocacy Network and HEY Confident Futures Programme managed by Two Ridings Community Foundation during the financial yea 2021-22.

Trustees made donations to the charity totalling £ 6,555 including gift aid during the period (2021: £7,500)

25 GRANTS AWARDED TO GROUPS

	£
Programme: Arqiva	
Grants under £5,000	16,500
	16,500
Programme: Bettys and Taylors Family Fund	
Grants under £5,000	30,612
Blend Cook Eat Share CIC	35,950
Endeavour Training Limited	49,872
	116,434
Programme: Bettys and Taylors Coronavirus Community Fund	
Grants under £5,000	4,000
North and West Yorkshire ASBAH	5,000
Kingstrust Network CIO : Gateway Community Care Hub	5,000
Little Crickets Pre-school	5,000
Lifeline Harrogate	5,000
ROKT Foundation	5,000
Grassroots enterprise for social inclusion and poverty relief- GESIPR	5,000
Experience Community CIC	5,000
Concrete Youth	5,000
Igbo Union Yorkshire, CIC	5,000
Nidderdale & Pateley Bridge Men's Shed C.I.O.	5,000
Speak With IT	5,000
Creative Recovery CIO	5,000
	64,000
Programme: British Science Association Ideas Fund	
TimeBank Hull and East Riding	6,200
University of Hull	6,800
	13,000
Programme: Building Forward Together	
Hull Council for Voluntary Services	76,000
Forum	71,000
	147,000
Programme: Coronavirus Community Fund	
Grants under £5,000	30,043
Goathland Community Hub & Sports Pavilion CIO	5,000
Scarborough Survivors	5,000
Hessle Road Network	5,000

Colburn Youth Project	5,000
Shine21	5,000
Musical Memories CIC	5,000
Move the Masses	5,700
The RCCG Amazing Grace Chapel	5,940
Friends of Pelican Park	6,000
Supporting Older People CIO	6,600
Artizan	8,610
Cornerhouse (Yorkshire)	8,951
Wellspring Therapy & Training	9,088
The Maximum Life Youth Project	10,000
Everyday Enable	10,000
Platform (Hull)	10,000
Resurrected Bites Community Interest Company	10,000
Seed Eating Disorder Support Services	10,000
Futureworks NY	10,000
5 Rivers Education & Sport	10,000
Clean Slate Solutions	10,000
Hambleton Community Action (formerly Northallerton & District Voluntary Service)	10,000
Peasholme Charity	10,000
Best Hope CIC	10,000
York Racial Equality Network	10,000
Home-Start York	10,000
Hull Community Church	10,000
Rooted In Hull	10,000
York Council For Voluntary Service	15,000
Humber and Wolds Rural Action	15,000
AGE UK North Yorkshire & Darlington	22,500
Grants returned	-25
	313,407
Programme: Together With Young People (Lankelly Chase)	
Grants under £5,000	40,600
York LGBT Forum	5,280
York LGBT Forum	5,280
	51,160
Programme: Deciding Together (Lankelly Chase)	
Grants under £5,000	13,680
The Collective Sharehouse Ltd	8,500
Kyra Women's Project	9,480

Our Father's Heart	9,850
Pilot Theatre Ltd	9,900
City of York Council	10,750
Friends of St Nicholas Fields	21,300
York Centre For Voluntary Service	30,000
York In Recovery	43,287
Generate	61,795
	218,542
Programme: Disaster and Recovery	
Grants under £5,000	1,000
Snaith & Cowick Town Council	5,000
Snaith & Cowick Together heritage Group	7,814
East Cowick Village Hall	11,186
Cowick Church Community Car Park	30,000
	55,000
Programme: Dragon's Den	
Grants under £5,000	7,000
Big Futures Foundation	5,000
Beverley Cherry Tree Community Centre	7,500
Sight Support Ryedale	8,000
City of Hull Sport and Community Group CIC	9,800
	37,300
Programme: East Riding Crime Reduction Fund	
Grants under £5,000	7,122
Beverley Cherry Tree Community Centre	5,000
New Life Support	5,000
The Hub School	5,700
Young People Count	7,500
	30,322
Programme: Fraisthorpe Wind Farm Community Benefit Fund	
Grants under £5,000	3,000
East Riding Voluntary Action Services	10,000
Bridlington Seasider CIC	9,200
Barmston & Fraisthorpe Parish Council	8,890
The Hinge Centre limited	10,000
	41,090
Programme: GVC	
Kingstrust Network CIO : Gateway Community Care Hub	5,000

The Hinge Centre limited	5,000
Selby District Association For Voluntary Service (AVS)	5,000
Changing Lives	5,000
	20,000

Programme: Humber & North Yorkshire (formerly Humber Coast and Vale) VCSE Leadership

Grants under £5,000	10,000
Forum	5,000
Community First Yorkshire	8,400
Humber and Wolds Rural Action	8,400
York Centre For Voluntary Service	8,400
Forum	8,400
Forum	8,400
HEY Smile Foundation	8,400
Hull CVS - Healthwatch Hull	10,000
MNH - Healthwatch East Riding of Yorks	10,000
MNH - Healthwatch North Lincolnshire	10,000
MNH - Healthwatch NE Lincs	10,000
Healthwatch North Yorkshire	10,000
York CVS - Healthwatch York	10,000
Forum	16,800
Active Humber	17,000
Humber and Wolds Rural Action	30,000
York Centre For Voluntary Service	30,000
Forum	30,000
Forum	30,000
Stronger Communities	30,000
HEY Smile Foundation	30,000
Humber and Wolds Rural Action	30,915
	370,115

Programme: Let's Create Jubilee Fund

Grants under £5,000	15,034
The Parochial Church Council of the Ecclesiastical Parish of Selby St Mary	5,000
Oatlands Pre-School and Community Centre	8,569
Autism Plus	9,150
Museum of North Craven Life/North Craven Building Preservation Trust	9,649
Goodwin Development Trust	9,800
Artistic Spectrum Limited	9,805
Flash Company Arts Ltd. CIC	9,850
Back to Ours Arts Limited	10,000
	86,857

Programme: Lord Mayors Fund	
Grants under £5,000	22,967
	22,967
Programme: Made By Sport	
Grants under £5,000	45,336
	45,336
Programme: North Yorkshire Recovery	
Bellerby Parish Council	10,000
Yorkshire Dales Rivers Trust	10,000
Bellerby Parish Council	38,000
Yorkshire Dales Rivers Trust	5,282
Appersett Flood Group	5,300
	68,582
Programme: Queen's Platinum Jubilee Grants	
Grants under £5,000	12,559
Closer Communities	5,000
Dandelion Arts	6,726
Ripon City Festival Trust 1986	9,375
Orb Community Enterprise	9,440
	43,100
Programme: Scarborough Children and Young People	
Grants under £5,000	4,600
Futureworks NY	5,000
Kingdom Faith Yorkshire Trust	5,000
The Wave Project North Yorkshire	5,000
Scarborough Disabled Swimming Group	5,500
Sidewalk Youth Project	5,500
Not Pants CIC (trading as Creative Briefs)	5,500
North Yorkshire Music Therapy Centre	5,500
Gallows Close Centre Management Committee	5,500
Sivik Active	5,500
Whitby underground CIC	5,500
ARCADE	5,500
Crescent Arts	5,500
Flash Company Arts Ltd. CIC	5,500
Grants returned	-5,000
	69,600

Programme: Heart of Yorkshire Selby Fund	
Grants under £5,000	2,600
Talk Tonight - Selby CIC	5,000
Dementia Forward	8,740
PlayStillingfleet	10,000
Selby and District Scouts	10,000
Community Furniture Store (Selby) Ltd	10,000
Open Country	10,000
	56,340
Programme: The Knabs Ridge Wind Farm Community Benefit Fund	
Grants under £5,000	19,335
Grants returned	-390
	18,945
Programme: The Local Fund for the Harrogate District	
Grants under £5,000	46,831
	46,831
Programme: The Rusholme Wind Farm Fund	
Grants under £5,000	6,177
Grants returned	-2,000
	4,177
Programme: Sixpenny Wood Wind Farm Fund	
Grants under £5,000	16,008
Howden AFC	10,000
	26,008
Programme: Surviving Winter	
Grants under £5,000	7,800
	7,800
Programme: Two Ridings Small Grants	
Grants under £5,000	148,033
	148,033
Programme: Other	
Grants returned	-21,168
	-21,168
Total grants to organisations	**2,117,278**

TWO RIDINGS COMMUNITY FOUNDATION

England & Wales - Charity number 1166471

Accounts

Two Ridings Community Foundation

Annual Report & Financial Statements

For the period ended

31 March 2021

Charitable Incorporated Organisation

Registration Number: 1166471

Two Ridings Community Foundation

Contents Page

How Can You Help?	2
Annual Report	3-23
Statement of Trustees' Responsibilities	24
Independent Auditors' Report	25-29
Statement of Financial Activities	30
Balance Sheet	31
Statement of Cash Flows	32
Notes to the Accounts	33-61

Two Ridings Community Foundation

How Can You Help?

Two Ridings Community Foundation is a charity that provides grants & support to local groups, improving lives and communities in North & East Yorkshire, from funds it maintains and administers on behalf of multiple donors.

You can support local communities across North & East Yorkshire by:

- Setting up a named fund supporting a local community or cause you are passionate about
- Becoming a Two Ridings Supporter
- Leaving a gift in your will
- Providing sponsorship or in-kind support
- Making a donation to one of our collective appeals, like Surviving Winter

We would love to hear from you if you want to discuss how you can support your local Yorkshire community through Two Ridings.

www.tworidingscf.org.uk info@tworidingscf.org.uk 01904 929500

Two Ridings Community Foundation

The Chairman's Report

I have pleasure in presenting Two Ridings Community Foundation's Annual Report and Accounts for the year ending 31st March 2021. As was the case for most of us, 2020/21 was challenging because of the coronavirus pandemic. I am extremely proud of the way that Two Ridings responded, adapting its grant making approach to offer timely, flexible funding. Thanks to the considerable sums raised both locally and nationally, we were able to help local groups respond to the crisis as well as helping essential local charities remain viable as other sources of funds such as fundraising events dried up.

In 2020/21 Two Ridings supported hundreds of local charitable organisations who, overnight in many cases, adapted their services and support so that they could help keep people fed, well, safe and connected. We got grants out quickly to groups to help them re-configure services, move to online delivery and fund the delivery of essential food and medicines. In this year we distributed grants to the value of £3m to 572 small local charities in our region, three times our previous year's total. We could only do this thanks to the generous support of our growing number of supporters and donors who allowed us to use their donated funds to meet the needs across North & East Yorkshire. We are also grateful to the National Emergencies Trust (NET) which raised nearly £100m nationally and worked closely with the network of 47 community foundations to distribute most of that locally. This demonstrated that community foundations are the best way to reach the grassroots groups across the UK. Our reach and relationships meant we could respond quickly in the first phases of the Covid19 response but also keep supporting essential charitable organisations as they kept responding, despite serious shortfalls in funding from elsewhere.

During the year local charities and individuals received 667 grants from the Foundation ranging from £100 to £49,995. And whilst nearly 75% of our awards were focused on Coronavirus response, we also maintained our support to places affected by flooding in the previous year and other funds where donors or communities needed it to continue. We also launched on 31st March 2020 the HEY Confident Futures leadership programme for leaders of the social and cultural sector in Hull and East Riding. At a challenging time for all, this leadership

programme adapted its offering to be online to provide a vital space for leaders to share their highs and lows and get essential support. We also launched work in York and Scarborough to not only make grants but to also build the networks and support offered to local groups working with Children and Young People. Our thanks go to the funders as well as the participants of this work.

At the heart of our response to the pandemic is the commitment and dedication of our team and the relationship with donors and supporters. With our staff, trustees and volunteer assessors, and our sound policies and procedures, we ensure our grants go to those groups able to make the most impact in their communities. This framework allowed us in the early days of the first lockdown to speed up decision making and be much more flexible whilst retaining the integrity of the process. At the heart of that success was the leadership of the Coronavirus grant making by Jackie McCafferty, Two Ridings Programmes Manager. Our Coronavirus Community Fund developed over time to respond to the changing needs of local organisations and communities.

I am very proud that our grant making was able to support so many charities and good causes right across North & East Yorkshire. The demand for our support is always greater than our resources allow but I consider we are making a significant impact in meeting the continuing demand for our support from organisations working across our region.

The Scarborough Children and Young Peoples Fund and the York Deciding Together Fund are two of the latest of the 94 active funds we hold on behalf of our donors. Our donors know us to have an in-depth knowledge of need in the region, are professional in our execution, effective in our delivery and flexible in our approach. That means donors can be assured that with our expertise their funds make the biggest difference and they can be confident that their donations will go to local causes of their choice in North and East Yorkshire.

We look after our funds very prudently and have a sound approach to financial management, with financial expertise on both our board and on the staff team. I continue to be impressed how we, as a small charity but with ambitious aims and objectives, achieve what we do whilst operating with low overheads. The goal of the Foundation's trustees and its staff is to ensure the money we raise is well spent and carefully targeted.

Our investment partners CCLA and Brown Shipley work, with the careful oversight of our Investment Committee, to ensure funds are invested to optimise returns, whilst having regard for our risk profile. Our aim is to provide funding to address both the current needs of our communities and also to provide for grant making in future years.

Credit must go to our Chief Executive, Jan Garrill and her dedicated team who have committed themselves wholeheartedly to ensuring we have risen to the occasion and selflessly worked so hard to meet the demands placed on their shoulders. I am enormously proud to be associated with such an incredible group of people and we owe them a huge debt of thanks.

On behalf of the Board of Trustees, I would like to offer my sincere thanks to all our donors, our volunteers and our supporters. Without their support we would not be able to provide the critical grant making and wider support that benefits so many local people and communities. I'd also like to thank my fellow trustees who give of their time and talents to ensure that the foundation is a forward looking charity with effective governance and leadership. Looking to the future, I am confident that, with my fellow trustees and the team of staff and volunteers, Two Ridings Community Foundation will continue to play a vital role in supporting voluntary and community organisations and in helping to improve the lives of so many people in North & East Yorkshire.

James Naylor
Chair

Two Ridings Community Foundation
Legal and Administration Information

Trustees

James Naylor	(Chair)
Anthony Collinson	
Paul Downey	
Rolline Frewen	(appointed July 2020)
Richard Frith	(appointed July 2020)
John Furness	(resigned December 2020)
Hannah Harris	
Gill Hughes	(appointed July 2020)
Chris Legard DL	
Alison Pearson	
Harriet Reid	
Deborah Rosenberg	
Andrew Wilson	
Venetia Wrigley DL	

Chief Executive

Jan Garrill	Chief Executive

Registered Office

Pavilion 2000, Amy Johnson Way, Clifton Moor, York YO30 4XT

Auditors

Hunter Gee Holroyd, Club Chambers, Museum Street, York YO1 7DN

Bankers

Virgin Money (formerly Yorkshire Bank), 46 Coney Street, York YO1 9NQ

Investment Managers

CCLA Investment Management Limited,
Senator House, 85 Queen Victoria St, London, EC4V 4ET

Brown Shipley
10 Wellington Place, Leeds, LS1 4AP

Two Ridings Community Foundation
Objectives and Activities

Two Ridings Community Foundation is a regional, independent charity committed to improving the quality of people's lives and building stronger communities for future generations in North and East Yorkshire. The Foundation helps communities thrive by making grants and providing support to local community organisations and small local charities who understand the needs of the local people. We do this through the generous investment and donations made by individuals, businesses, charitable trusts and public sector bodies, the funds from which we invest in their local communities.

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull[1].

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grant and support programmes to voluntary and community groups benefitting people living in North and East Yorkshire.

We also make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 667 grants awarded are set out in notes 7 and 25 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit.

The grant making programme is directed at supporting community groups or individuals across North and East Yorkshire. The endowment of the Foundation is invested so that the yield on the funds is distributed to community groups for the members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

New projects such as HEY Confident Futures are aimed at supporting leaders of social and cultural organisations.

[1] We can also carry out other similar activities in other parts of the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Aims

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.

- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

We achieved our aims through our three year strategy 2017-20[2] which has two primary objectives:

Two Ridings: The Grant Maker of Choice in North & East Yorkshire

Our grant making covers a wide range of charitable causes and we are becoming one of the first ports of call for funds for charitable groups in North & East Yorkshire. We continue to offer a friendly and supportive service to grant applicants, some of whom are new to applying for grants, or who have normally faced barriers when it comes to funding, and all of whom have limited time and resources.

We have developed our support to groups through our accessible programme of funding workshops across the region and launched our HEY Confident Futures leadership programme for leaders from the social and cultural sectors in Hull & East Riding to offer them more.

Two Ridings: Inspiring Local Giving and Philanthropy in North & East Yorkshire

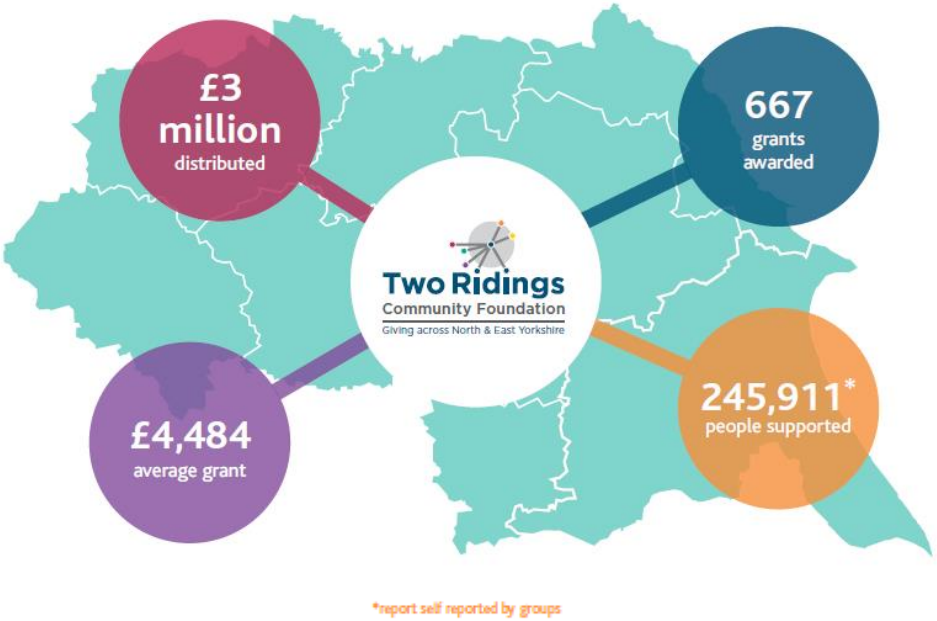
The Foundation offers a bespoke service for current and would-be philanthropists by managing tailored and effective giving that makes a real difference to local people and places. As we work with and fund smaller voluntary and charitable causes, our work on promoting philanthropy helps these groups access essential funds that otherwise would not be available to them.

Our programme of place-based funds also continues to grow and develop. We have established this concept of a local fund for a place because we recognise that Two Ridings' area of North & East Yorkshire is a large and varied place; having funds dedicated for local places like York, Harrogate District, Scarborough etc. means that there is a convenient fund for both donors and groups who want to fund or deliver activity in one place.

[2] The Foundation's long term strategy was reviewed in 2020/21 and a new long term plan agreed for 2021-2026. Due to the Coronavirus Pandemic, the previous three year plan was extended to run to end of March 2021.

Achievements and Performance

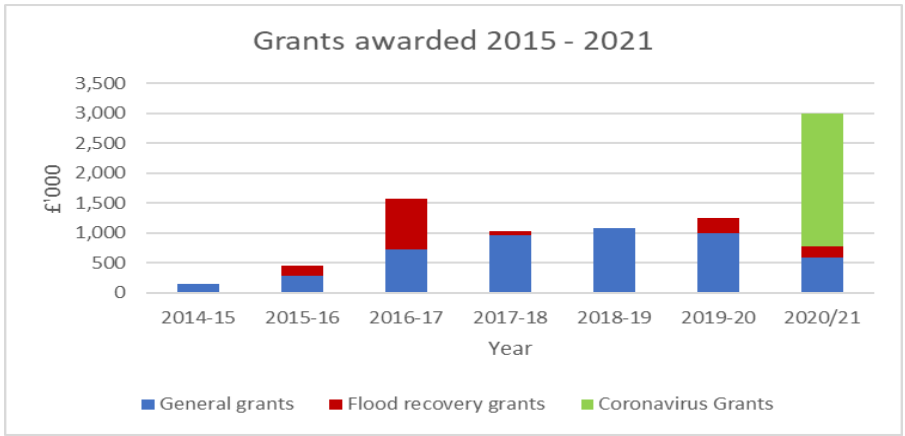
Our Year in Numbers



This report covers the achievements and performance over the twelve-month period from 1st April 2020 to 31st March 2021.

There are several achievements to record, particularly regarding a strong grant making performance and growth in funds. On 18th March 2020 we opened our Coronavirus Community Fund for donations to support groups responding to the crisis and made our first grants from this fund on 25th March 2020. In 2020-21 we awarded 435 Coronavirus grants totalling more than £2.2m to organisations in our region.

During this financial year the Foundation focused on responding to the Coronavirus Pandemic with 75% of our grants made in response to this need. In the year the Foundation awarded 667 grants totaling £2,990,818. Our smallest grant was £100 and our largest was £49,995, with an average grant award of £4,484. We awarded 95 grants to individuals and 572 grants to groups. The average award to groups was £5,166 and the average to individuals was £377.



Achievements April 2020- March 2021

This was a year like no other, yet its achievements were down to the hard work and commitment of the team alongside strong relationships built over the previous years. Right at the beginning of the pandemic we agreed some core principles to help us keep coherence within what we rightly saw to be a rapidly changing situation. These principles kept us grounded and stopped us being at risk of being overwhelmed by difficult choices. These principles were:

- Maintaining our focus on the needs of grassroots groups;
- Making applying for a grant as easy as possible; and
- Making sure we supported groups for their long term future, as well as the here and now.

We also worked collaboratively with other charitable trusts and foundations:

- Distributing their donations e.g. Joseph Rowntree Foundation, The Peter Sowerby Foundation, Joseph Rowntree Charitable Trust, National Emergencies Trust (NET) and others both local and national.
- Sharing resources & knowledge– a representative from The National Lottery Community Fund sat on our Coronavirus Panel, a member of our team sat on a panel for a funder in the East Riding of Yorkshire, and Joseph Rowntree Housing Trust grants staff joined our grants assessments team.
- Matching funding – working with Yorkshire Dales Millennium Trust and St Monica's Trust in Easingwold so that we could maximise their reach and our funds.

As well as tripling our grant making in the year, the way the Foundation operated also changed significantly. Staff went from working in an open plan office and making frequent visits to projects, to all working from home and keeping in touch with each other and applicants/grantees via video conferencing, email and telephone. We held several online workshops for funded groups to support them through the year.

We adapted our due diligence to take into account this changed context while maintaining our focus on understanding the challenges and opportunities facing charitable organisations needing to adapt their delivery at the same time as dealing with increased demand for their services and support.

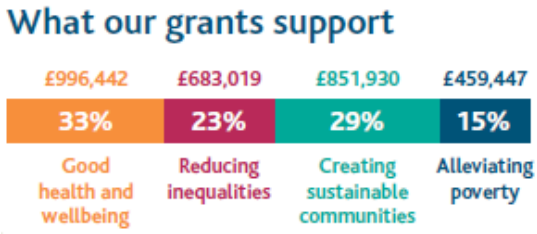
We worked closely with other funders during the year and are grateful to those that trusted us to distribute their funds locally, and those whom we shared applications.

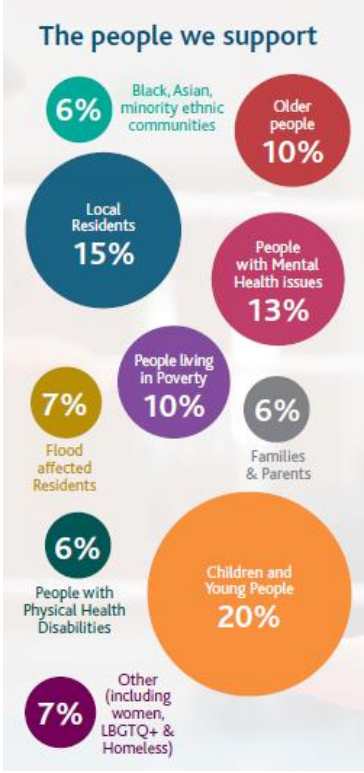
Our Impact

Getting funding to where it is most needed

During the pandemic we focused on three levels of funding:

Response – to ensure people were healthy, fed, safe and connected
Recovery – to help community groups stay afloat and cover their core costs
The Future – to see activities and services reopen and look at the challenges ahead





Encouraging Philanthropy

Because of the pandemic we were fully absorbed in helping those affected by the crisis and our fundraising was directed at helping those most in need, with little time to build on our endowment which is important for our future grant giving. However the generosity of our donors, new and old, meant we were able to be proactive in helping those in need in our region.

- We set ourselves a target of raising £2.5m for the Coronavirus response and we exceeded that, raising £2.8m of new and repurposed funds.
- Most donors agreed to allow us to repurpose their funds to respond to the pandemic allowing the grants team flexibility to respond and support many more groups.
- We established relationships with new donors who contributed significantly towards the £0.9m donations received this year.
- We achieved a number of significant media and other profile-raising events, with HRH Duke of Cambridge meeting The Moorlands Centre in Goole over Zoom and HRH Earl of Wessex

Local business people supporting local causes

"Community Foundations make a real difference by bringing together those in need with those who want to help. If you are a local business with a passion for making a genuine impact and a tangible difference in the community where you operate, I would totally recommend becoming involved with your local Community Foundation."

Sarah Jones, of Full Circle Funerals in Harrogate, set up a fund with Two Ridings to provide grants to support local community sector organisations and charities across the Harrogate district. They saw it as a real way to make a difference locally, giving people long lasting support in the area.

meeting digitally six projects funded by Two Ridings in January 2021, thanks to the support of The Lord Lieutenant of North Yorkshire Mrs Jo Ropner.

- In January 2021 we sponsored Vulcan Learning Centre at The Funding Network event, where they raised nearly £20,000 towards their IT suite.

- In March 2021 we held an online event with keynote speech from Danny Kruger MP with contributions from Two Ridings donors and supporters: Alex Boyle from In-Site Property Solutions, Bruce Warnes from the Shears Foundation and Liz Wild from McInroy and Wood.

- We were proud to host the Lord Mayor of York's Fund for small charities, this was one of a number of new funds this year.

Grant Maker of choice

This year saw us working remotely and responding more quickly to ever changing needs due to the pandemic. We adapted and streamlined our grant giving and this experience will be used to inform future approaches to grant making. Thanks to the willingness and hard work of the staff and volunteer assessors the turnaround on grant applications averaged 4 weeks, three times as quickly as 'normal', whilst still retaining integrity in the process.

- We made grants totalling £2,990,818 - a record breaking year in Two Riding's grant making history.

- We hosted 51 grant making panels of interested parties which, together with our own Grants Committee, made our grant making robust and transparent.

- We assessed 1153 applications and awarded 667 grants. All grants are monitored and although we paused monitoring visits during the pandemic, these have now resumed. Alongside the monitoring visit process a number of trustees and donors visited projects funded to gain insight into their work. We are delighted to feature some of the inspirational case studies in our fund statements and impact reports.

- To make applying for a grant as simple and understandable as possible, we rolled out a programme of drop-in and workshop sessions for groups to make it easier to apply.

- To make the financial aspect of applying for a grant easier, we introduced a template financial budget alongside workshop sessions and videos on how to use the template. Stephanie Dunnill Finance Manager presented on this approach at the Yorkshire Funders Forum.

"One of my go-to people is always Two Ridings because of how supportive they have been, how easy they are to talk to and how they respond really quickly. They understand local groups, because they have been to see them, or they have talked to them and they know how funding has been spent. I think that is vital. "

Seb Glazer – The Vulcan Centre

- Recognising their global importance, we started using the United Nation's Sustainable Development Goals (SDGs) to report on grant making.
- We worked closely with the York Multiple Complex Needs Network and Lankelly Chase Foundation to develop the York Deciding Together, an innovative participatory grant making scheme.

Knowing our communities

The value of the role of Two Ridings as a local, trusted expert for managing funds in times of crisis came to the fore in 2020/21 as we responded to Coronavirus Pandemic.

The grants team developed a Coronavirus Community Fund grants strategy in April 2020 so that we could both manage the funds available over the life of the pandemic and have a clear and transparent rationale for grant allocations. This meant that NET funds were used primarily in the immediate period of lockdown but from the summer 2020 we drew on other, more flexible funds donated locally to respond to the financial crisis facing many organisations as sources of fundraising dried up. We also held back some funds for 2021/22 as we knew other Covid related funding would end in March 2021.

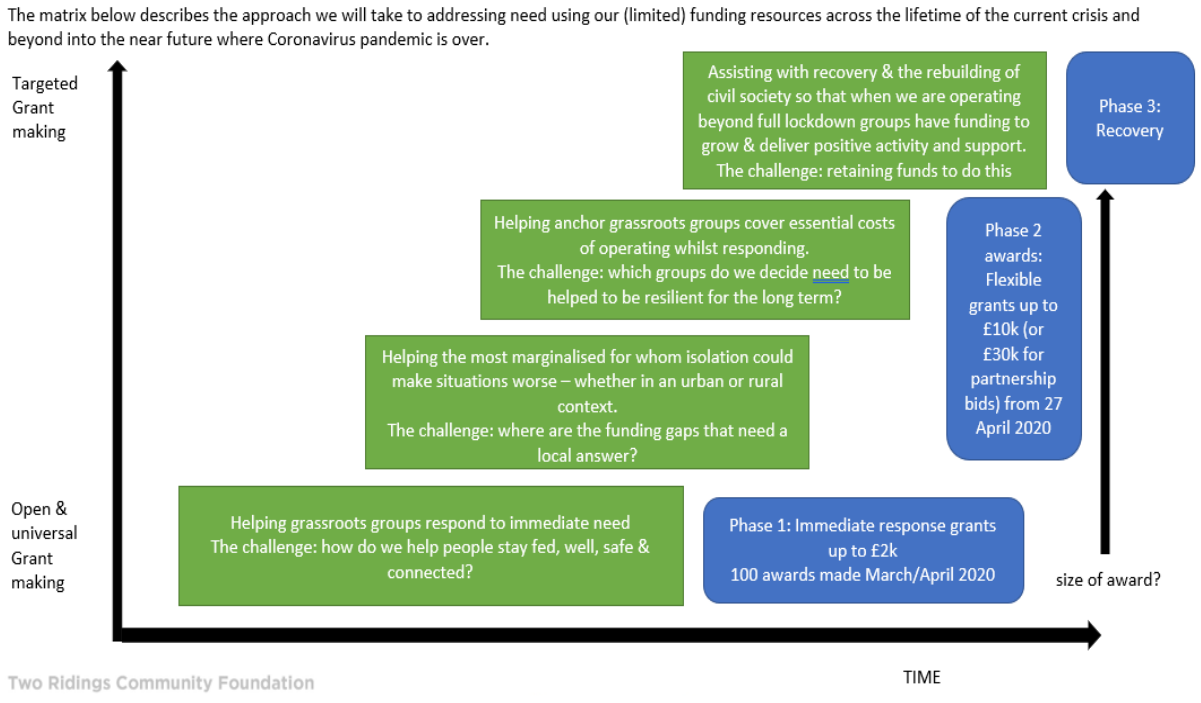
BETTYS & TAYLORS GROUP
A GREAT YORKSHIRE FAMILY BUSINESS

Regional businesses reach local people

"We truly enjoy working with Two Ridings, their knowledge is phenomenal, they are so well connected. As a grant maker they go the extra mile; always on hand to talk us through anything community related. Working with them shapes our ambitions for the future; reaching groups we wouldn't reach ourselves."

Bettys and Taylors Group are a family-owned, value-led Yorkshire business all about making a positive difference in the community. Two Ridings manage two of their funds.

The Coronavirus Grants strategy diagram, shared with our Board of Trustees in June 2020 has proved its value and is still relevant now as we plan our funds and grants as organisations look to help their beneficiaries re-engage in activity from Summer 2021.



We also recognised the disproportionate impact of the pandemic on our most marginalised communities. A fairer society is something we strive for and last year 23% of our funding went to groups working to reduce inequalities local people face in their everyday lives. Whether that is ensuring Black, Asian minority ethnic communities have their needs supported and voices heard, or older people have the opportunity to thrive, our funds make a difference. We know there is still much to be done and we are reaching out to help those who need additional support to access our funds.

Other notable evidence of our credibility and insight was continued activity in support of people and communities affected by flooding in 2019/20. We successfully received government match funding for the £250,000 we raised for the Swaledale & Wensleydale Recovery Fund. Received in May 2020, this match fund allowed us to provide some significant support to making homes and communities in the area far more resilient to future flooding.

Excellence in service and governance

The achievement of the foundation in terms of grant making and other related activities is down in large part to the excellence and commitment of all involved in Two Ridings. We are very appreciative of all the hard work of the staff and volunteers. We recruited two new members of the team during this year: Ali Spaul and Natasha Billington as well as new volunteer assessors, and members of our grants committee and Coronavirus Community Fund. Our thanks go to all our volunteers who give so generously of their time.

To be a Community Foundation requires passing a triennial Quality Accreditation (QA) process managed by our national body UK Community Foundations (UKCF). We passed with flying colours at our latest assessment this year and have been held up as good practice in a number of areas including financial and investment management and grant making.

- Assisting our learning and continuous improvement, in 2020/21 we have:
- Undertaken Lumina Sparks training, delivered by HEY100 alumni Beth Goddard, which supported the team's development, especially when we were all working from home and missing the face to face support and camaraderie.
- Been on a process review identifying areas of improvement in our services and thanks to funding from Rank Foundation we have been able to invest in essential 'back office 'improvements to critical IT, finance and other activity.
- Used our membership of the Diversity, Equity & Inclusion (DEI) Coalition of funders to think deeply about all areas of activity and become more representative of the diverse communities we seek to serve. From that work, we better understand the structural inequalities that too often hold them back and we are more open to new and different experiences and views in our decision making. Thanks to the leadership from Ali Spaul in the Foundation's team and the Task group of staff, trustees and volunteers we have made and continue to make good progress.

- Continued to grow, develop and support our volunteer assessors who are a significant asset to the organisation. Their contribution of time and deep appreciation of local, grassroots groups means that groups are not assessed solely on what they write in the application form. This process means we fund the best groups, not the groups that write the best applications. Thanks to many new assessors who joined us in 2020 when we needed to ramp up our grant making. With the help of all our assessors we were able to turn around applications within 4 weeks whilst maintaining integrity of the process.

- Thanks to the support from Lankelly Chase Foundation we have gained insight and development in the skills associated with participatory grant making, systems thinking and facilitation.

- Continue to be active members of UKCF, participating in much that the network offers and active members of Yorkshire Funders Forum.

Plans for the Future

Objectives for Year Ending 31st March 2022

The Foundation reflected on the year and produced a new long-term plan for 2021- 2026 during the latter half of 2020/21.

Within this process we:

- Reflected on what the experiences of the last year has told us about the value and contribution we can bring in our region & what might be our priorities for the longer term.
- Listened to others' views on our role, how we go about achieving it and what are the markers of success.
- Gave ourselves some space to review our vision and mission so that it better reflects what we do and why.

Trustees agreed the long term plan for 2021-26 in June 2021 with a revised vision of:

A connected, thriving North & East Yorkshire for all,

And a revised mission:

With people at the heart of all we do, we contribute to positive change in North & East Yorkshire by developing relationships, inspiring investment, and making grants to transform lives and strengthen communities.

We have exciting and ambitious plans, building on the experience of the last few years successes but also reflecting the challenging future facing charitable organisations needing grant funding in North & East Yorkshire.

The Foundation's four aims for the future are:

Placing people at the heart of what we do – starting in 2021/22 with improvements to our back-office processes so staff are freed up to do more proactive work with organisations and their leaders. In June 2021 we introduced a new, much simpler small grants process to support this ambition. We are also seeking to recruit and support trustees that reflect the communities we work with.

Inspiring investment into North & East Yorkshire – In 2021/22 we want to maximise the impact of our work to raise awareness of what we do. In June 2021 we recruited a Communications Officer and she has already made our messaging clearer and more impactful. We had set ourselves the target of doubling our endowment from £6m to £12m by end of March 2026 and we will have already achieved £2.5m of that £6m by autumn 2021.

Transforming communities through grant making – This year we will test out more innovative grants processes like participatory grant making in York and Scarborough and

introduce a new impact framework using the United Nations Sustainable Development Goals.

Contributing to positive change in our communities – we want to build on the experience of the past year's £3m grants to use our unique and powerful perspectives and relationships to effect long lasting change. We will achieve this through more strategic relationships with other funders and local stakeholders, building the capacity of people and organisations who are the most marginalised. We will also evidence the importance of small local charitable organisations to people and communities.

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

The charitable incorporated organisation (CIO) model for charities was launched by the Government in 2013 to combine the benefits of being a charity with those of being a company. Any charity that wanted to convert to CIO status had to wind up the old organisation and start a new CIO. Two Ridings CF trustees decided in 2015/16 that they wanted to convert Two Ridings from an unincorporated registered charity to a CIO because of the limited liability protection the CIO offers.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee is appointed for a term of three years. A retiring trustee is eligible for re-appointment, except that a charity trustee who has served for three consecutive terms may not be reappointed for a fourth consecutive term of office but may be reappointed after an interval of at least two years. The constitution states that there must be a minimum of three and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings
Trustees formally meet as a board a minimum of four times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. There are also regular reports from the CEO and the Finance Manager. All charity policies are reviewed on a rolling two year cycle.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, Risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures and strategy

Remuneration Committee: Remuneration of the key management personnel

Governance Committee: Recruitment & selection of trustees including the chair and appointment to committee roles.

Recruitment, Induction and Training of Trustees
The Board keeps the skill requirements for the Trustee Body under review via the Governance Committee. Recruitment of new trustees is by open advertisement and dialogue with interested parties and is overseen by the Governance Committee. When an individual expresses an interest in becoming a trustee, an initial meeting is held with the Chair and subsequently with other trustees. References are sought and a proposal to appoint a new trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is used to assess board effectiveness and agree action plans to address areas for development.

Remuneration of key management personnel
Remuneration of key management personnel is reviewed annually by the Remuneration Committee and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations
The Foundation is part of a national network of 47 independent Community Foundations across the UK. The Foundations' umbrella body, UK Community Foundations (UKCF) provides on-going help and support to Foundations. UKCF represents local Foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. The Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org.

The Foundation is also a member of Community First Yorkshire and York CVS, working with them and other local development agencies to promote its grants. We also joined Connect Yorkshire in 2018.

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA5) issued in October 2021. The accreditation process is independently assessed and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.

Risk Management

The Foundation has a Risk Register which is updated and reviewed regularly by the relevant sub committees and trustee board. Trustees have identified the principal risks to which the charity is exposed and established appropriate controls and procedures to mitigate risks. The main risks facing the Foundation are:

- Failure to attract new funds and grow in line with long term plan and development goals
- Impact of coronavirus on operation of the organisation and the funding environment in the future
- Impact of IT failure or fraud

We also continue to place a high priority on managing our relationships and associated data in line with the increased regulatory frameworks that all charities face. These include the General Data Protection Regulations (GDPR), fundraising regulations, and safeguarding procedures.

Trustees have appropriate controls and procedures in place to mitigate the risks including the following:

- Employing staff with appropriate training, skills and experience where necessary.
- Completing an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To have a comprehensive investment policy, and to review investment allocations and performance on a regular basis.
- To establish and review policies and procedures regularly
- To hold regular meetings between the Chair and the Chief Executive to discuss and review work load, aims and achievements.

Fundraising

The Community Foundation is registered with the Fundraising Regulator which is the independent regulator of charitable fundraising. All our fundraising aims to meet the requirements of the Charity Commission, the Fundraising Regulator and the Information Commissioner's Office.

We are committed to following best practice in fundraising and follow the Code of Fundraising Practice issued by the Fundraising Regulator.

The vast majority of our income generation activity is undertaken by our own staff or on our behalf through introductions made by ambassadors and professional advisors. We also connect to potential donors and partners through networking and by raising our profile through communications. We do not share information about donors or supporters without their express permission.

We do not use direct marketing, telephone, or doorstep fundraising and do not employ professional fundraisers or use commercial participators to raise funds on our behalf. Some fundraising may be done for us by third parties, for example community groups who have supported our Disaster Relief funds, or funds where a donor wishes to raise money from friends or family in memory of a loved one. We encourage all volunteer fundraisers to comply with fundraising regulations and are working to develop additional training and guidance to support them.

At Two Ridings we work hard to maintain our reputation and high professional standards. All staff and volunteers receive appropriate training and adhere to our policies and procedures, with particular regard to protecting vulnerable people and being sensitive to people who may be in vulnerable circumstances. We are proud of the trusted relationships we have with donors, supporters and the public and aim to treat everyone, fairly and with respect.

Feedback is important to us to help us monitor and improve our practices. During the year there have been no reported compliance issues with the Code of Fundraising Practice. The Community Foundation also maintains records of all complaints received and during the year received no complaints on its fundraising activities.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2020 – 31st March 2021. The net movement in funds after investment gains and losses for the 12 month period was £1,915,032 (2020: £545,330)

Total income for the 12 month period to 31st March 2021 was £4,186,669 compared with £2,408,380 for the previous year. This included £76,613 for establishing new endowment funds. During the period 667 grants were awarded across 25 programmes totalling £2,990,818 (2020: £1,253,221). The value of the Foundation's total endowment increased to £6,042,690 at 31st March 2021 from £ 4,925,531 at 31st March 2020.

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months core operating costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances. Based on the 2021-22 forecast this would be at least £166,000. At 31st March 2021 the balance of available 'free' reserves, being the balance of unrestricted funds excluding fixed assets is £265,064, which is equivalent to approximately 10 months running costs. Given the impact of the global pandemic on the sector and general funding environment, trustees consider there is likely to be increased uncertainty and risk to income streams for the next 2 years. Trustees therefore consider it prudent to maintain their policy of budgeting for modest surpluses on unrestricted funds with the aim of maintaining reserve levels between 6-12 months running costs during this unprecedented period.

Summary of fund balances at 31st March 2021:

Unrestricted:	£268,773
Restricted:	£2,210,298
Endowment:	£6,042,690
Total funds at 31st March 2021:	£8,521,761

Investment Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations but at present have not adopted an ethical policy.

The Trustees have passed a total return resolution for permanent endowments which took effect from 1st April 2018 – see note 16 for further details. When determining the amount of unapplied total return to transfer to income the trustees have considered the amount of income required to maintain the current level of grant making activity and the likely needs of future beneficiaries. The expendable endowment is also treated by Trustees as a long term capital fund to provide income for current and future grant making.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.
- To optimise performance through investment in a diversified portfolio with an ESG approach

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in yield. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

The markets and our portfolios bounced back strongly in the first quarter of the financial year, after the sharp fall at the start of the pandemic, and continued with a strong performance for the year.

During these times of exceptional volatility our Investment Committee remains vigilant in monitoring performance but as long term investors we are also mindful of not being reactive and remain committed to following our long term investment objectives.

The investment portfolio is held with two Investment Managers, CCLA and Brown Shipley. Over the 12 month period the total return of the CCLA Charity Investment Fund was 24.3% compared to a return on the comparator of 22.9%. The Property Fund has also performed above benchmark, 2.5% compared to benchmark of 1.9%, with performance supported by the broad portfolio structure and limited exposure to traditional retail assets. Income distributions were between 3.0 – 4.6% per annum.

The performance of the Brown Shipley portfolio was a return of 28.2% compared to the benchmark of 22.0%.

Trustees are monitoring performance and satisfied that both portfolios performed well during the period and compared to the benchmarks.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on 6. December 2021 and signed on their behalf by:

James Naylor
Chair

Two Ridings Community Foundation
Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Two Ridings Community Foundation

Independent Auditor's Report to the Trustees of Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the year ended 31st March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 23, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditor under The Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

•the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;

•we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the not for profit and charity sector;

•we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation, data protection, anti-bribery and employment legislation;

•we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and

•identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

•making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and

•considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;

To address the risk of fraud through management bias and override of controls, we:

•performed analytical procedures to identify any unusual or unexpected relationships;

•tested journal entries to identify unusual transactions;

•assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and

•investigated the rationale behind significant or unusual transactions;

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

•agreeing financial statement disclosures to underlying supporting documentation;

•reading the minutes of meetings of those charged with governance; and

•enquiring of management as to actual and potential litigation and claims;

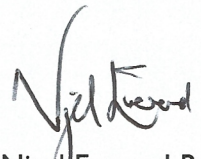
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

Date....14/01/22.....

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

Statement of Financial Activities for the year ended 31 March 2021

	Notes	Restricted Funds	Unrestricted Funds	Endowment	Total Funds 2021	Total Funds 2020
INCOME & ENDOWMENT FROM:						
Donations and Legacies	*2*	817,229	7,568	76,613	901,410	865,783
Charitable Activities	*4*	3,071,261	64,210	-	3,135,471	1,352,336
Other trading activities: Fundraising		1,608		-	1,608	30,290
Investments	*3*	145,865	2,315		148,180	159,971
Other Income	*3*	-	-	-	-	-
TOTAL		**4,035,963**	**74,093**	**76,613**	**4,186,669**	**2,408,380**
EXPENDITURE ON:						
Raising Funds	*5*	31,664	72,919	-	104,583	105,177
Charitable Activities						
Grant making	*6*	3,024,630	118,158	-	3,142,788	1,363,130
Community leadership & development	*6*	112,075	36,687	-	148,762	104,639
TOTAL EXPENDITURE		**3,168,369**	**227,764**	**-**	**3,396,133**	**1,572,946**
Net gains/(losses) on investments		69,865		1,054,631	1,124,496	(290,104)
Net income/(expenditure)		**937,459**	**(153,671)**	**1,131,244**	**1,915,032**	**545,330**
Transfers between funds		(229,916)	244,001	(14,085)	-	-
Net movement in funds		**707,543**	**90,330**	**1,117,159**	**1,915,032**	**545,330**
Total funds brought forward		1,502,755	178,443	4,925,531	6,606,729	6,061,399
Total funds carried forward		**2,210,298**	**268,773**	**6,042,690**	**8,521,761**	**6,606,729**

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

BALANCE SHEET AS AT 31 MARCH 2021

	See Note	£	Total Funds 2021 £	£	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	*10*		5,851		5,291
Investments	*11*		6,408,196		5,104,618
CURRENT ASSETS					
Debtors and prepayments	*12*	100,972		441,264	
Deposits & Cash		2,781,752		1,566,638	
		2,882,724		2,007,902	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	*13*	775,010		511,082	
NET CURRENT ASSETS			2,107,714		1,496,820
TOTAL ASSETS LESS CURRENT LIABILITIES			8,521,761		6,606,729
FUNDS					
Permanent Endowment	*15, 16*		415,530		337,189
Expendable Endowment	*15*		5,627,160		4,588,342
Restricted funds	*17*		2,210,298		1,502,755
Unrestricted funds	*18*		268,773		178,443
	19		8,521,761		6,606,729

The accounts were approved by the trustees on 6 December 2021

JAMES NAYLOR
CHAIR

ANDREW WILSON
TREASURER

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 31ST MARCH 2021

	See Note	**2021**	**2020**
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	22	**1,030,810**	**279,243**
Cash flows from investing activities:			
Dividends, interest and rents from investments		148,180	159,971
Purchase of property, plant and equipment		(2,961)	(6,065)
Proceeds from sale of investments		4,085	-
Purchase of investments		(474,204)	(249,374)
(Increase)/decrease in cash investments		291,037	(266,328)
Net cash provided by (used in) investing activities		**(33,863)**	**(361,796)**
Cash flows from financing activities			
Receipt of endowment		218,167	541,638
Net cash provided by (used in) financing activities		**218,167**	**541,638**
Change in cash and cash equivalents in the period		**1,215,114**	**459,085**
Cash & cash equivalents at the beginning of the reporting period:		1,566,638	1,107,553
Cash & cash equivalents at the end of the reporting period:	23	**2,781,752**	**1,566,638**

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2021

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern. The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2021-22, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

e) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

f) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

g) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

h) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

i) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

j) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 20 and 21 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds	Unrestricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020
	£	£		£	£
Donations (incl anon)	43,999	7,568	45,375	96,942	180,618
Appeals			-	-	
Coronavirus Community Fund Appeal	579,052	-	-	579,052	53,485
Coronavirus Scarborough fund	33,163	-	-	33,163	-
Streetaid Appeals	10,787	-	-	10,787	7,533
Surviving Winter Appeals	33,208	-	-	33,208	3,431
Flood Appeals	40,299	-	-	40,299	330,434
Lord Mayors Charity	17,875	-	-	17,875	-
York Small Charities	31,547	-	-	31,547	-
Rank Foundation	26,337	-	-	26,337	-
The Local Fund for the Harrogate District	962	-	-	962	5,485
Hull City Council	-	-	-	-	16,034
York Fund for Women & Girls	-	-	-	-	141,554
Yorkshire Forces Families	-	-	31,238	31,238	127,209
Total Donations & Legacies 2021	817,229	7,568	76,613	901,410	865,783
Total Donations & Legacies 2020	422,846	29,057	413,880	865,783	

3 INVESTMENT INCOME

	Total Funds 2021	Total Funds 2020
Interest on cash deposits	4,128	8,546
Investment income	144,052	151,425
	148,180	159,971

Following the passing of a total return resolution for permanently endowed funds , income from the endowment investments is recognised as 'Investment Income' in the endowment column of the Statement of Financial Activities.
An appropriate amount of the unapplied total return is allocated to income funds and shown within the 'Other Income' section of the Statement of Financial Activities. Further details are shown in Note 16.

4 CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Grant making:				
Charities Aid Foundation	192,121	-	192,121	140,000
East Riding Crime Reduction	124,169	8,733	132,902	165,949
Joseph Rowntree CT - Step Change	63,750	5,000	68,750	55,000
Knabs Ridge Community Benefit Fund	21,711	2,171	23,882	23,598
Rusholme Wind Farm Community Benefit Fund	35,547	3,950	39,497	39,079
Six Penny Wood Wind Farm Comm Benefit Fund	23,358	2,920	26,278	25,858
Allerton Landscape & Cultural Heritage Fund	(64,406)	14,700	(49,706)	110,040
Fraisthorpe Community Benefit Fund	67,132	6,713	73,845	73,414
Scarborough Opportunity Area	66,000		66,000	1,500
Sirius Foundation	25,000		25,000	10,795
Lankelly Chase	443,739	8,000	451,739	-
MHCLG Flood Support	248,857		248,857	-
The National Lottery Community Fund - Flood suppor	80,000		80,000	
DCMS Coronavirus Programme	396,123		396,123	-
NET Coronavirus Programme	923,212		923,212	
Bettys	110,000	8,850	118,850	213,350
Peter Sowerby Foundation	68,750		68,750	68,750
The Local Fund for the Harrogate District	30,000	3,000	33,000	33,000
Tampon Tax		173	173	73,826
Mohn Westlake		-	-	50,000
Other small grant programmes	78,812		78,812	81,400
Total	**2,933,875**	**64,210**	**2,998,085**	**1,165,559**
Community leadership & development				
The National Lottery Community Fund	53,112	-	53,112	25,358
The Rank Foundation	26,418	-	26,418	26,419
Charities Aid Foundation	20,000	-	20,000	80,000
Humber, Coast & Vale Health & Care Partnership	25,000	-	25,000	55,000
Other	12,856		12,856	-
Total	**137,386**	**-**	**137,386**	**186,777**
Total 2021	**3,071,261**	**64,210**	**3,135,471**	**1,352,336**
Total 2020	**1,253,100**	**99,236**	**1,352,336**	

5. ALLOCATION OF SUPPORT COSTS AND OVERHEADS

Costs	Raising Funds	Charitable Activities		Total	Basis of allocation
		Grant Making	Community Leadership & Development		
Salaries - direct	37,397	-	71,979	109,376	Staff time spent
Salaries - grants, finance & admin	15,055	114,976	16,448	146,479	Staff time spent
Temporary staff/freelance	17,002		4,067	21,069	Staff time spent
Training & other staff costs	1,148	2,352	1,227	4,727	
Consultants & third party fees	10,418	5,510	18,724	34,652	Specific
Outreach, engagement & participation		1,885	14,665	16,550	Specific
Development Costs	6,539	1,500	6,672	14,711	Specific
Fundraising, Publicity & Events	10,193	2,031	1,743	13,967	Specific
Office running costs	1,277	4,432	2,474	8,183	Staff time spent
IT Support	2,079	7,221	4,030	13,330	Staff time spent
Premises	1,973	6,852	3,824	12,649	Staff time spent
Depreciation	375	1,300	726	2,401	Staff time spent
Payroll costs	135	468	261	864	Staff time spent
Trustees expenses & insurance	251	871	486	1,608	Staff time spent
Other governance & professional fees	741	2,572	1,436	4,749	Staff time spent
Total 2021	**104,583**	**151,970**	**148,762**	**405,315**	
Total 2020	**105,177**	**109,909**	**104,639**	**319,725**	

6 ANALYSIS OF COSTS OF CHARITABLE ACTIVITY

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Grant making				
Grants payable (see note 7)	2,990,818		2,990,818	1,253,221
Grantmaking support costs (see note 5)	33,812	118,158	151,970	109,909
Total	3,024,630	118,158	3,142,788	1,363,130
Community Leadership & Development				
Direct activities	95,491	23,586	119,077	81,668
Support costs (see note 5)	16,584	13,101	29,685	22,971
Total	112,075	36,687	148,762	104,639
Total Charitable Activities	3,136,705	154,845	3,291,550	1,467,769

7 ANALYSIS OF GRANTS

	Number	Total Funds 2021 £	Number	Total Funds 2020 £
The amount payable in the year comprises:				
Analysis of grants to individuals:				
Decent Work and Economic Growth	-	-	-	-
Good Health and Wellbeing	-	-	-	-
No Poverty	2	234	2	620
Peace, Justice and Strong Institutions	2	350	-	-
Quality Education	-	-	-	-
Reduced Inequalities	9	3,537	-	-
Sustainable Cities and Communities	82	31,683	311	253,914
Zero Hunger	-	-	-	-
Total Grants to Individuals	95	35,804	313	254,534

	Number	Total Funds 2021 £	Number	Total Funds 2020 £
Analysis of grants to organisations:				
Decent Work and Economic Growth	21	120,001	5	7,445
Good Health and Wellbeing	206	996,422	65	240,825
No Poverty	41	184,572	25	24,494
Peace, Justice and Strong Institutions	12	89,824	26	167,120
Quality Education	21	196,903	19	80,943
Reduced Inequalities	121	589,308	34	183,300
Sustainable Cities and Communities	83	503,343	67	272,145
Zero Hunger	67	274,641	11	22,415
Total Grants to Organisations	572	2,955,014	252	998,687
Total Grants Payable	667	2,990,818	565	1,253,221

A list of grants awarded to organisations is detailed in Note 25

Reconciliation of grants payable:

		2021 £		2020 £
Commitments at 1 April 2020		470,206		412,677
Commitments made in the period	3,098,491		1,281,286	
Grants cancelled or recovered	(107,673)		(28,065)	
Grants payable for the period		2,990,818		1,253,221
Grants paid during the period		(2,801,804)		(1,195,692)
Commitments at 31 March 2021		659,220		470,206

8 GOVERNANCE COSTS

	2021 £	2020 £
Staff costs	11,252	9,657
Office & Premises	1,162	1,178
Trustees expenses incl. insurance	1,608	1,570
Accountants fees for Audit	3,420	2,700
Accountants fees for other services	-	-
Other professional fees	1,329	180
	18,771	15,285

9 STAFF COSTS

	2021	2020
	£	£
Salaries	225,177	179,452
Social security costs (incl Employment Allowance)	16,459	11,840
Pension costs	10,711	7,773
Other benefits and allowances	3,508	-
Temporary staff/freelance	21,069	
	276,924	199,065
Average number of employees during the period was:		
On a full time equivalent basis	7.1	5.9
Headcount	9.4	9

Salaries includes £Nil severance payments (2020: £Nil)

The Community Foundation considers that its key management personnel comprises the trustees and senior management team. The total employee benefits paid to key management personnel including gross salary, employer pension contributions and employer NI, were £ 182,236 (2020: £125,360).
No employee received remuneration amounting to more than £60,000 in either year.
Neither Trustees nor any person connected with them received any remuneration in either year. (2020: £Nil)
No trustees were reimbursed for any expenses during the year. (2020: 5 trustees had expenses totalling £404)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2020	10,886	965	11,851
Additions during the period	2,961	-	2,961
Disposals during the period		-	-
As at 31 March 2021	13,847	965	14,812
Depreciation			
At 1 April 2020	5,661	899	6,560
Charge for the period	2,335	66	2,401
Disposals during the period			-
As at 31 March 2021	7,996	965	8,961
Net Book Value			
At 31 March 2021	5,851	-	5,851
At 31 March 2020	5,225	66	5,291

11 FIXED ASSET INVESTMENTS

	Listed Investments/CIS	Deposit & Other cash balances	Total 2021	2020
	£	£	£	£
Market value at 1 April 2020	4,675,225	429,393	5,104,618	4,879,020
Increase/(decrease) in cash invested		(291,037)	(291,037)	266,328
Additions to investments	474,204	-	474,204	249,374
Proceeds of Disposals	(4,085)	-	(4,085)	-
Realised gain/(loss) in the year	400	-	400	-
Unrealised gain/(loss) in the year	1,124,096	-	1,124,096	(290,104)
Market value at 31 March 2021	6,269,840	138,356	6,408,196	5,104,618

Equities	1,989,308	1,325,976
Fixed Interest/Bonds	447,986	345,822
Alternatives	581,697	255,996
Collective Investment Schemes	3,250,849	2,747,431
Deposit and other cash balances	138,356	429,393
	6,408,196	5,104,618

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS

	2021	2020
	£	£
Gift Aid tax recoverable	8,304	7,812
Prepayments	1,249	4,820
Grant programme income owing	53,878	199,095
Dormant trust transfer	7,247	141,554
Other debtors	30,294	87,983
	100,972	441,264

13 CREDITORS AND ACCRUALS

	2021	2020
	£	£
Grants committed not yet paid *	659,220	470,206
Other creditors	12,112	15,599
Deferred income	95,156	20,000
Accruals	8,522	5,277
	775,010	511,082

* Grants committed includes £158,418 large grants relating to projects funded in staged payments (2020: £160,747)

14 COMMITMENTS

At 31 March 2021 the charity has annual commitments under non cancellable operating leases as follows:

	2021	2020
Expiring within 1 year	5,433	
Expiring within 2-5 years		9,314

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Transfers	Closing Balances £
Permanent Endowment					
LDJ Design & Display	7,508		1,633	-	9,141
North Yorkshire Community Fund	304,372	-	66,221	-	370,593
Postgate's Foundation	9,739	-	2,119	-	11,858
Red & White Fund	15,570	4,800	3,568		23,938
Total	337,189	4,800	73,541	-	415,530
Expendable Endowment					
Alderman Jackson's Appeal Trust Fund	241,429		52,526	-	293,955
Community First Prime Opportunities Fund	22,043	-	4,311	(2,760)	23,594
Community First Whitby Fund	81,808	6,000	16,789	(1,325)	103,272
EG & MA Bousfield Fund	1,144,306	-	248,961	-	1,393,267
The Gilberdyke Endowment Fund	-	19,575	1,129		20,704
GRE Richard Weare Fund	1,527,679	-	332,369	-	1,860,048
Hanson 5 Fund	22,374		4,882	(10,000)	17,256
John and Carole Mortimer Endowment Fund	-	15,000	(19)		14,981
Lyn & Trevor Shears Fund	39,776		8,654		48,430
North Yorkshire Pioneers Fund	100,064		21,770		121,834
North Yorkshire Reward Endowment Fund	491,579	-	106,950		598,529
Rusholme Windfarm Endowment Fund	59,664		12,981		72,645
The Harry Bolland Fund	358,867	-	78,077	-	436,944
The Moss Family Fund	75,079	-	16,335	-	91,414
The Whitby Fund	49,895	-	10,855	-	60,750
York Children & Young People's Fund	80,864	-	17,593	-	98,457
York Women & Girls Fund	141,554		14,046	-	155,600
Yorkshire Forces Families & Veterans Support Fund	126,496	31,238	27,471	-	185,205
Yorkshire Oaks	24,865		5,410		30,275
	4,588,342	71,813	981,090	(14,085)	5,627,160
Total Endowment	4,925,531	76,613	1,054,631	(14,085)	6,042,690

Fund transfers

Fund transfers represent additional amounts drawn down from the capital fund to be distributed as grants.

15 ENDOWMENT FUNDS (continued)

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

LDJ Design & Display
A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire.

Postgate's Foundation
A trust fund to help puchase educational materials for gifted young people residing in the parish of Stokesley.

Red and White Fund
A fund to support social action at a local level in York, East Yorkshire and Hull.

Alderman Jackson's Appeal Trust Fund
A fund to support projects benefiting the inhabitants of Kingston upon Hull.

Community First Prime Opportunities Fund
A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

Community First Whitby Fund
A fund to support social action at a local level in Whitby and surrounding area.

The EG & MA Bousfield Fund
A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

The Gilberdyke Fund
A fund originally set up to support widows in Gilberdyke, now supports activity in the parish of Gilberdyke that addresses identified needs.

GRE Richard Weare Fund
A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

Hanson 5 Fund
A fund to support activity for the direct wellbeing of people in North Yorkshire, with a particular focus on giving younger adults practical or emotional support to make a 'step on the ladder' and reach their potential.

John & Carole Mortimer Fund
A fund to support charitable activity for the direct wellbeing of people with disabilities, especially children and their families in the Whitby area.

Lyn & Trevor Shears Fund
A fund supporting charitable activity for the direct wellbeing of people in North Yorkshire.

North Yorkshire Pioneers
A fund supporting 'pioneers' developing new charities/projects, especially those put forward by or for young people.

The North Yorkshire Reward Endowment Fund
A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Rusholme Wind Farm Endowment Fund
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

The Harry Bolland Fund
A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella of THE LOCAL FUND for The Harrogate District.

The Moss Family Fund
The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The Whitby Fund
A fund to benefit communitites in Whitby, North Yorkshire and the surrounding area.

York Children & Young People's Fund
A fund to support charities and community groups for the benefit of children and young people in York.

York Women & Girls Fund
A fund to support women and girls in York

Yorkshire Forces Families & Veterans Support Fund
A fund to provide assistance to current or former forces personnel and their families that are experiencing hardship or distress, via organisations that work with the intended beneficiary groups.

Yorkshire Oaks
A fund to support charitable activity for the direct well being of people in North and East Yorkshire, with priority given to activity addressing issues and needs for people (including young people) living in poverty.

16 ENDOWMENT FUNDS - UNAPPLIED TOTAL RETURN

In May 2018 the Trustees passed a total return resolution for the permanent endowment funds commencing 1st April 2018. It is the Trustees' policy to retain sufficient funds within the permanent endowment fund to increase their value in line with inflation measured by the Consumer Price Index to maintain their real value.

Having considered their obligations to current and future beneficiaries and the current economic climate, trustees have made a transfer of £9,272 to distribution funds in the reporting period.

	Endowment	Unapplied Total Return (UTR)	Total Endowment
	£	£	£
At beginning of the reporting period			
Gift component of the permanent endowment	229,632	-	229,632
Indexed element of UTR	-	49,957	49,957
Unapplied total return available for distribution	-	57,600	57,600
Total	**229,632**	**107,557**	**337,189**
Movements in the reporting period			
Gift of endowment funds	4,800	-	4,800
Investment return: dividends & interest	-	9,272	9,272
Gain/(loss) on investment	-	73,541	73,541
Unapplied total return allocated to distribution funds	-	(9,272)	(9,272)
in the reporting period	-	-	-
Net movement in reporting period	4,800	73,541	78,341
At end of reporting period			
Gift component of the permanent endowment	234,432	-	234,432
Indexed element of UTR	-	52,016	52,016
Unapplied total return available for distribution	-	129,082	129,082
Total	**234,432**	**181,098**	**415,530**

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2021

17 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/(Losses) Transfers £	Closing Balances £
Foundation Development	-	1,637	(1,637)		-
Allerton Landscape & Cultural Heritage Fund	-	(64,406)	64,406	-	-
Anna Maria Fund	197,243	192,121	(170,932)	(10,500)	207,932
Arts for Change	4,854	2,388	-	-	7,242
Bettys Community Fund	-	75,000	(75,000)		-
Bettys Trees For Life	731	35,000	(22,850)	-	12,881
Bettys & Taylors Family Fund	119,000	-	(100,265)	(9,574)	9,161
BSA Ideas fund		7,348	(7,323)	-	25
Catalyst Fund	7,626	1,200	(2,000)	-	6,826
Comic Relief - Core Strength	2	-	-	(2)	-
Comic Relief Community Cash	1,000	-		(1,000)	-
Coronavirus Funds					
Cellnex	-	19,800	-	-	19,800
Coronavirus Community Fund	3,365	144,052	(128,318)	(10,133)	8,966
Coronavirus (Bettys) Fund	-	110,000	(84,063)	(5,000)	20,937
Coronavirus Lankelly Chase Build Back Better	-	100,000	(88,135)		11,865
Coronavirus (Co-op) Fund	-	26,672	(25,338)	(1,334)	-
Coronavirus (DCMS) Fund	-	345,587	(328,307)	(17,280)	-
Coronavirus (DCMS Match) Fund	-	50,536	(48,495)	(2,041)	-
Coronavirus (JRCT) Fund	-	100,000	(52,520)	(4,000)	43,480
Coronavirus (JRF) Fund	-	100,000	(56,760)	(4,000)	39,240
Coronavirus (NET) Fund	24,020	923,212	(832,997)	(61,014)	53,221
Coronavirus (Peter Sowerby) Fund	-	100,000	(68,527)	(4,000)	27,473
Coronavirus (Scarborough)	-	33,163	(30,263)	(2,653)	247
Duchy of Lancaster Fund	-	32,340	-	-	32,340
Surviving the Covid Winter	-	32,764	(14,143)	(2,621)	16,000
Deflog VQ	11,000	-	(11,000)	-	-
Disaster and Recovery Funds					
Disaster and Recovery Fund	301	1,387	(20)	(84)	1,584
East Yorkshire Recovery Fund	32,813	38,422	(21,700)	(3,562)	45,973
North Yorkshire Flood Recovery Fund	78,129	190	(4,434)		73,885
MHCLG Flood Resilience fund	-	248,857	(150,907)	(19,909)	78,041
Swaledale and Wensleydale Recovery	23,041	300	(16,959)		6,382
York Flood Appeal	336,322	7,854	(18,821)	35,800	361,155
TNL Community Fund Flood Support	-	80,000		(3,733)	76,267
Flood Support	4,566		(20,355)	23,642	7,853
Dogger Bank Wind Farm Fund	-	25,000	(23,000)	(2,000)	-
Dragons' Den Fund	-	6,250	-	-	6,250
East Riding Crime Reduction Fund	-	124,169	(124,169)	-	-
Future Communities Initiative	-	5,508	(1,237)	-	4,271
Fraisthorpe	93,073	67,132	(16,420)	-	143,785
George Toplis	8,832	5	(1,000)	(50)	7,787
Grace's Fund	3,653	-	-	-	3,653
Harrogate Street Aid	5,389	8,462	(3,730)	(354)	9,767
HEY Confident Futures	24,542	79,530	(59,809)		44,263

High Sheriff's Fund	14,210	-	(1,550)		12,660
Homelessness in York	114		-	(114)	-
Humber, Coast & Vale VCSE Programme	55,000	25,000	(46,920)	(2,850)	30,230
Insite Property Solutions	18,000		(18,000)		-
JPG Naylor Fund	9,218	155	(1,000)	1,132	9,505
JRCT Step Change Fund	93	63,750	(34,400)		29,443
Knabs Ridge Wind Farm Community Fund	22,888	21,711	(22,167)	-	22,432
Lankelly Chase CYP Inquiry		31,166	(29,860)		1,306
Lankelly Chase Deciding Together Fund	-	269,879	-	-	269,879
Lankelly Chase YP Participation Grants	-	42,694	(28,000)	-	14,694
Lord Mayor of York Fund	-	18,995	-	(1,899)	17,096
Mohn Westlake	50,000		-	-	50,000
Opportunity Area Fund	-		2,073	(2,073)	-
Other anonymous funds	-	25,000	-	-	25,000
Peter Sowerby Fund	68,750	68,750	(63,455)	(6,250)	67,795
Rank Recovery	-	24,700	(24,700)	-	-
Reboot North Yorkshire	-	50	-	-	50
Richard Weare Fund	17,337	449		3,581	21,367
Rita Hunt fund	6,250	-	-	-	6,250
Rusholme Windfarm Community Benefit Fund	38,865	37,175	(12,673)	(1,229)	62,138
Scarborough Children and Young People's Fund	-	91,000	(54,260)	(927)	35,813
Six Penny Wood Community Benefit Fund	3,943	23,358	(23,716)	-	3,585
Stokesley & Great Ayton Fund	10,330	-	(5,000)	(500)	4,830
Surviving Winter	2,758	444	(2,308)	(320)	574
The Local Fund for the Harrogate District					
TLF for the Harrogate District	662	1,450	(2)		2,110
TLF Harrogate District Lottery	-	-	-	-	-
Harrogate Borough Council Small Grants	-	30,000	(22,465)	-	7,535
Two Ridings Small Grants	4,632	1,656	(200)	1	6,089
Vital York	550	7,822	(7,247)	(1,125)	-
Women & Girls Fund	1,878	-	(134)	-	1,744
York Refugee Appeal	350	-	(350)	-	-
York Small Charities Fund	-	31,548	(52,024)	20,476	-
York Street Aid	1,946	2,326	(188)	1,239	5,323
York Street Aid Development	5,235	-	(287)	-	4,948
Yorkshire Coast Catalyst	14,043	20,000	(33,355)		688
# I Will (Youth Social Action)	45,704	-	(45,704)	-	-

17 RESTRICTED FUNDS (continued)

Endowment Distribution Funds	-				-
Alderman Jackson's Appeal Trust Fund	3,627	6,586	-	(4,264)	5,949
E & M Bousfield Fund	59,182	31,215	(50,264)	(13,472)	26,661
The Gilberdyke Fund	-	452	-	(267)	185
Hanson 5	81	521	(10,000)	9,605	207
Harry Bolland Fund	15,481	9,789	(15,385)	(6,337)	3,548
Moss Family Fund	2,678	2,048	(2,000)	(1,547)	1,179
LDJ Design & Display	1,835	205	-	(155)	1,885
Postgate's Foundation	3,054	266	-	(201)	3,119
North Yorkshire Community Fund	11,596	8,303	(6,025)	(5,625)	8,249
North Yorkshire Reward Fund	2,493	13,410		(8,931)	6,972
Red and White Fund	2,313	1,698	(2,000)	(375)	1,636
GRE Richard Weare	2,669	41,673	(500)	(25,232)	18,610
Community First Whitby Fund	3,777	3,060	(5,000)	887	2,724
Community First Prime Opportunities	4,364	723	(300)	2,412	7,199
The Whitby Fund	1,977	1,361	(1,975)	(734)	629
York Children & Young People's Fund	13,854	2,205	-	(1,666)	14,393
Lyn and Trevor Shears Fund	145	1,085	-	(820)	410
North Yorkshire Pioneers	744	2,730	-	(1,767)	1,707
Yorkshire Oaks	90	678	-	(512)	256
York Women and Girls	-	3,486	-	(2,257)	1,229
Yorkshire Forces Families & Veterans Support	538	3,820	-	(2,468)	1,890
John and Carole Mortimer fund	-	91	-	(65)	26
	1,502,755	4,035,963	(3,168,369)	(160,051)	2,210,298

Gains/Fund Transfers

Transfer from endowment

£14,085 transfers from endowment funds to be distributed as grants.

Transfer to Unrestricted funds

£244,001 transfer to unrestricted funds relates to the contribution to fund management and administration costs as agreed with the donor.

Investment gains/(loss)

£69,865 investment gain relating to long term funds held in the Foundation's investment portfolio.

Fund Details

Foundation Development

Grants and donations to develop philanthropy in the region

Allerton Landscape & Cultural Heritage Fund

A fund to support projects which enhance the landscape, cultural heritage and biodiversity of the designated area of benefit around the Allerton Waste Recovery Park

Anna Maria Fund
The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts for Change
A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Bettys Community Fund
A fund to support activity that benefits communities in Yorkshire.

Bettys Trees For Life
A fund to support groups working to improve local green spaces and wildlife habitats.

Bettys & Taylors Family Fund
A fund to inspire, support and enable vulnerable children and young people (up to the age of 25) who face challenging circumstances, through food, catering and hospitality skills.

British Science Association Ideas Fund
A grants programme run by the British Science Association, to enable the development of ideas to address problems related to mental wellbeing.

Catalyst Fund
The Catalyst fund consists of shares held by individual members who vote for different themes each year.

Comic Relief
A fund provided by Comic Relief for projects that will increase access to sports for people who face social exclusion or isolation, or community projects that will increase local services, strengthen communities and provide opportunities for people who are excluded or disadvantaged.

Coronavirus Community Fund(s)
Funds to support organisations affected by the Coronavirus pandemic.

Deflog VQ
A fund set up to support young people in employment, education and training.

Disaster and Recovery Funds
A fund to support individuals and organisations affected by major events. According to donors wishes, this has been subdivided and also includes the following funds: Arkengarth and Swaledale Flood Recovery, East Yorkshire Recovery, Flood Support, North Yorkshire Flood Recovery, Swaledale and Wensleydale Flood Recovery, York and N. Yorks Business Recovery and York Flood Appeal.

Dogger Bank Wind Farm Fund
A fund set up to help vulnerable people affected by Coronavirus in the East Riding of Yorkshire.

East Riding Crime Reduction Fund
A fund providing grants for projects to help reduce crime and anti-social behaviour in the East Riding of Yorkshire.

Future Communities Initiative
Advice for Charities in East Riding on succession planning. Part of a programme led by ERVAS and funded by East Riding of Yorkshire Council.

Fraisthorpe
This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

George Toplis - Mental Health through Sport Fund
To provide support for individuals with mental illhealth through sport.

Grace's Fund
A fund set up to help those working with or caring for young children with life limiting illnesses.

Harrogate Borough Council Small Grants
A fund providing grants for projects in the Harrogate district awarded through THE LOCAL FUND for the Harrogate District programme.

Harrogate Street Aid
An appeal to support people with experience of homelessness in the Harrogate District.

HEY Confident Futures
A network and leadership development programme in Hull and East Yorkshire, focusing on the social and cultural sector.

High Sheriff's Fund
To fund charitable organisations in North Yorkshire.

Homelessness in York
A fund to support those working to tackle homelessness in York.

Humber, Coast & Vale VCSE Leadership Programme
Funding to facilitate improved partnership working between Humber Coast & Vale Partnership and the VCSE sector, and to increase the role of the sector in strategic development and the design and delivery of integrated care.

In-Site Property Solutions
A fund to support communities in Hull and East Riding with particular regard to helping veterans and those who have served in the military.

The JPG Naylor Fund
A fund set up to benefit communities; particularly those in York, North Yorkshire, the East Riding of Yorkshire and Hull.

JRCT Step Change Fund
A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

Knabs Ridge Wind Farm Community Fund
A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

Lankelly Chase Build Back Better Fund
A fund launched at the start of the pandemic to support adapting needs of people, organisations and our communities.

Lankelly Chase Deciding Together Fund
A local fund for York that is designed and decided by people in York, for work that supports improvements for people experiencing multiple complex needs.

Lankelly Chase Young People (YP) Participation Grants Fund
A fund providing grants to people working to change systems that negatively impact children and young people, through participatory process and collective activity.

Lord Mayor of York Fund
A fund to support charities chosen by York's Civic Party.

Mohn Westlake
A fund serving disadvantaged young people in the Scarborough District.

Opportunity Area Fund
A fund to support positive impact and social mobility on the North Yorkshire Coast.

Peter Sowerby Fund
A fund established to support small local organisations in rural communities in North Yorkshire and the East Riding of Yorkshire (excluding York and Hull).

Rank Foundation Recovery Fund
Funding to help provide organisational resilience and sustainability during and beyond the pandemic.

Reboot North Yorkshire
A fund to provide grants in North Yorkshire to improve digital inclusion.

Richard Weare Fund
A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund
A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm
A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Six Penny Wood Wind Farm Community Benefit Fund
This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Stokesley & Great Ayton Fund
A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Surviving Winter
The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District (including TLF Lottery)
A fund to support charitable activity in the Harrogate District

Two Ridings Small Grants
A fund to support charitable activity in North and East Yorkshire, York and Hull.

Vital York
A fund to support charitable activity in the City of York.

Women and Girls Fund
A fund to support organisations working with women and girls

York Refugee Appeal
A fund to provide support for Syrian Vulnerable Person resettlement in York as well as other new refugees and asylum seekers living in York. Funded by fundraising activities organised by Northern Youth and local appeals.

York Small Charities Fund
A fund to assist small charities in York to continue work during and after the Coronavirus pandemic.

York Street Aid
An appeal to support people with experience of homelessness in York.

York Street Aid Development
Funds donated to set up and support the promotion of the York Street Aid Appeal.

Yorkshire Coast Catalyst Fund
A fund to encourage collaboration and place based giving in the Scarborough area, in partnership with Coast & Vale Community Action

 # I Will (formerly Youth Social Action)
A fund set up to raise the level and quality of youth social action - developing the skills and knowledge of young people that employers look for.

Endowment Distribution Funds
Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

18 UNRESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balances £
General Fund	178,443	74,093	(227,764)	244,001	268,773
					-
	178,443	74,093	(227,764)	244,001	268,773

19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Fixed Assets	2,142	3,709	-	5,851	5,291
Investments	365,806	-	6,042,390	6,408,196	5,104,618
Current Assets	2,600,119	282,305	300	2,882,724	2,007,902
Current Liabilities	(757,769)	(17,241)	-	(775,010)	(511,082)
2021 Total	2,210,298	268,773	6,042,690	8,521,761	6,606,729
2020 Total	1,502,755	178,443	4,925,531	6,606,729	

20 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 10 active members of the plan employed by Two Ridings Community Foundation, 1 deferred member and 1 pensioner member.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the Plan was at September 2020. The Technical Provisions (or scheme funding) basis is used for calculating the Plan's ongoing funding position. At September 2020 the value of the Plan's assets was £799 million and liabilities were £832 million. The valuation revealed a funding deficit of £33 million (2017 triennial valuation: £132 million), equivalent to a funding level of 96% (2017: 86%). These values include Growth Plan Series 1, 2 and 3.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year.

Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

21 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2020 the potential liabilty upon withdrawal in respect of the Series 3 Scheme was advised as being £11,932 (September 2019: £13,937)

22 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net (expenditure)/income for the period	1,915,032	545,330
Adjustments for:		
Depreciation charges	2,401	2,006
Receipt of endowment	(218,167)	(541,638)
(Gains)/losses on investments	(1,124,496)	290,104
Dividends, interest and rents from investments	(148,180)	(159,971)
(Increase)/decrease in debtors	340,292	63,981
Increase/(decrease) in creditors	263,928	79,431
Net cash provided by (used in) operating activities	1,030,810	279,243

23 ANALYSIS OF CASH & CASH EQUIVALENTS

	2021	Movement in cash flow	2020
Cash in Hand	50	-	50
Deposits & Cash	2,781,702	1,215,114	1,566,588
Total cash & cash equivalents	2,781,752	1,215,114	1,566,638

24 RELATED PARTY TRANSACTIONS

Gill Hughes is a Trustee of Two Ridings Community Foundation and a director of Rooted in Hull, who received 3 grants totalling £22,000 from the Coronavirus Community Fund and 1 grant totalling £4,000 from the Bettys and Taylors Famil Fund over the course of the financial year. These awards were made in accordance with the criteria of the fund, Gill Hughes was not involved in the decision making process, the award was permitted by the Charity's constitution and all appropriate procedures were observed.

Deborah Rosenberg is Chair of Trustees at Sight Support Hull and East Yorkshire (formerly HERIB), an organisation who received a multi-year grant of £30,000 from the Anna Maria Charitable Trust Fund in January 2018 (£10,000 of which was paid in the financial year 2020/21). Deborah was not a trustee of Two Ridings at the time of the grant award being made.

Trustees made donations to the charity totalling £ 7,500 including gift aid during the period (2020: £8,175)

25 GRANTS AWARDED TO GROUPS

	£
Programme: #I Will	
Contributing Funds: #Iwill, Deflog VQ	
Grants under £5,000	26,704
Time Bank Hull and East Riding	5,000
SELFA	5,000
Best Hope CIC	5,000
Toranj Tuition	5,000
Grants returned	-2,073
	44,631
Programme: Allerton Park Landscape & Cultural Heritage Fund - small, medium and large grants	
Contributing Funds: Allerton Park Landscape and Cultural Heritage Fund	
Grants returned	-978
	-978
Programme: Anna Maria Charitable Trust (CAF)	
Contributing Funds: Anna Maria Charitable Trust Fund	
Castaway-Goole Ltd	29,138
	29,138
Programme: Bettys and Taylors Family Fund	
Contributing Funds: Bettys and Taylors Family Funds	
Grants under £5,000	50,270
Giroscope Limited	49,995
	100,265
Programme: Bettys and Taylors Coronavirus Community Fund	
Contributing Funds: Bettys and Taylors Community Fund, The EG and MA Bousfield Fund	
Grants under £5,000	36,200
Musical Connections	5,000
Veterans Woodcraft CIC	5,000
The Friendship Circle of Leeds	5,000
Peasholme Charity	5,000
York Racial Equality Network	5,000
Highfield Food Coop	5,000
Bangladeshi Youth Organisation (BYO)	5,000
Society for Neurodiversity (CIO) (S4Nd)	5,000
Peer Support - New Beginnings	5,000
Settle Community and Business Hub CIC	5,000
Autism Angels	5,000
Incredible Edible Marshland	5,000
	96,200
Programme: Bettys Trees for Life	
Contributing Funds: Bettys Trees For Life	
Grants under £5,000	22,850
	22,850

Programme: British Science Association Ideas Fund	
Contributing Funds:	
Grants under £5,000	5,148
	5,148
Programme: Community First Prime Opportunities	
Contributing Funds: Community First Prime Opportunities	
Grants under £5,000	300
	300
Programme: Coronavirus Community Fund	
Contributing Funds:	
Grants under £5,000	440,629
Advocacy Alliance	5,000
Art Therapy Yorkshire	5,000
BRIGHT - Barlby Region Independent Group Helpers Together	5,000
Coast and Vale Community Action	5,000
Coast and Vale Community Action	5,000
Colburn Hub and Cafe C.I.C.	5,000
Gallows Close Centre Management Committee	5,000
Hull Youth Support Trust	5,000
Mires Beck Nursery	5,000
Sleepsafe Selby	5,000
The Hull (North Bransholme) Phoenix Project	5,000
Toranj Tuition	5,000
Veterans Woodcraft CIC	5,000
WHISH - Whitby Hidden Impairments Support & Help	5,000
Whitby & District Community Transport	5,000
Strive Yorkshire (Strive)	5,200
Hull Turkish Education Society	5,500
The RCCG Amazing Grace Chapel	5,580
Upendo Wetu	6,000
York Council For Voluntary Service	6,000
Yorkshire Energy Doctor CIC	6,000
City of Hull Sport and Community Group CIC	6,520
Hull FC Rugby Community Sports and Education Foundation	7,000
Tang Hall Community Centre	7,000
Sporting Memories Network CIC	7,300
Family Matters York	7,400
Solidarity Hull	7,440
Platform (Hull)	7,500
Welfare Benefits Unit	7,721
Cruse Bereavement Care Hull and East Riding Area	7,794
Borashabaa Refugee Community Organisation	7,800
Wellspring Therapy & Training	8,000
Everwitch Theatre	8,420
Local Works Ltd	8,664
City Stars Foundation	8,700
Home-Start Craven	9,000
Jubilee Church Hull	9,000
Pioneer Projects (Celebratory Arts) Ltd	9,000
Sidewalk Youth Project	9,000
The RCCG Amazing Grace Chapel	9,000
whitby underground	9,010

Pocklington Rugby In The Community	9,100
The Hinge Centre limited	9,300
St Michael's Hospice	9,407
Kingstrust Network CIO : Gateway Community Care Hub	9,500
Settle Community and Business Hub CIC	9,540
York Travellers Trust	9,576
Gallows Close Centre Management Committee	9,600
Accessible Arts & Media	9,761
Ripon YMCA	9,800
York Mind	9,812
bameen cic	9,850
St Peter's Church	9,870
Humber All Nations Alliance	9,944
Snaith Cowick and Rawcliffe Volunteer Support Group	9,981
1-2-1 Counselling	10,000
Age UK York	10,000
Best Hope CIC	10,000
Beverley Cherry Tree Community Centre	10,000
Big Ambitions CIC	10,000
Big Futures Foundation	10,000
Big Local Selby	10,000
Brunswick Organic Nursery	10,000
Bundles of Joy	10,000
Butterflies Memory Loss Support Group	10,000
Centre for Health & Pastoral Care	10,000
Citizens Advice Mid-North Yorks	10,000
Clean Slate Solutions / Tees Valley Community Projects	10,000
Community Works CIO	10,000
Craven & Harrogate Districts Citizens Advice B	10,000
Craven & Harrogate Districts Citizens Advice B	10,000
East Riding Voluntary Action Services	10,000
East Yorkshire foodbank	10,000
Experience Counts (York) CIC	10,000
Friends of Pelican Park	10,000
Friends of St Nicholas Fields	10,000
Generate	10,000
Goole & District Community Transport Group	10,000
Groundwork North Yorkshire	10,000
Home Start - Goole and District	10,000
Home Start Hull	10,000
Home-Start Richmondshire	10,000
Home-Start York	10,000
Hull 4 Heroes	10,000
Hull and East Yorkshire Children's University	10,000
Hull and East Yorkshire Children's University	10,000
Hull Sisters Ltd	10,000
Hull Sisters Ltd	10,000
Interactive Whitby & District	10,000
KIDS Yorkshire	10,000
Kingfisher Trust	10,000
Kyra Women's Project	10,000
Local Works Ltd	10,000
Love Driffield	10,000
Mind in Harrogate District	10,000

Mind in Harrogate District	10,000
Move the Masses	10,000
MySight York	10,000
Next Steps - Mental Health Resource Centre	10,000
Nidderdale Plus Partnership	10,000
North Yorkshire Music Therapy Centre	10,000
Peer Support - New Beginnings	10,000
Preston Road Women's Centre	10,000
Rainbow Community Gardens	10,000
Resurrected Bites Community Interest Company	10,000
Revival North Yorkshire CIC	10,000
Ripon Community Link	10,000
Rooted In Hull	10,000
Rooted In Hull	10,000
Ryedale Community Transport	10,000
Ryedale Special Families	10,000
Scarborough & District Citizens Advice Bureau	10,000
Scarborough & Ryedale Carers Resource	10,000
Scarborough Survivors	10,000
Scarborough Whitby & Rydale Mind	10,000
Selby District Association For Voluntary Service (AVS)	10,000
Selby Hands of Hope	10,000
Sight Support Ryedale	10,000
Snappy	10,000
Southern Holderness Resource Centre	10,000
Survive	10,000
The Big Communitea	10,000
The Green Team	10,000
The Hut York Ltd	10,000
The Moorlands Community Charity	10,000
Together Women Project	10,000
Toranj Tuition	10,000
Trinity Centre	10,000
Vulcan Boxing Club	10,000
Welcome House	10,000
York & District Citizens Advice Bureau	10,000
York Racial Equality Network	10,000
North Bank Forum	11,504
Harrogate & District Community Action	14,361
Trinity Centre	14,639
Ripon YMCA	14,750
Selby District Association For Voluntary Service (AVS)	14,792
Hambleton Community Action (formerly Northallerton & District Voluntary Service	14,874
Move the Masses	14,925
Sight Support Ryedale	14,966
AGE UK North Yorkshire & Darlington	15,000
Boroughbridge and District Community care	15,000
Community Works CIO	15,000
East Riding Voluntary Action Services	15,000
Hessle Road Network	15,000
Home-Start Craven	15,000
Home-Start Richmondshire	15,000
Humber Community Advice Services	15,000
Platform (Hull)	15,000

Purple House	15,000
Ryedale Special Families	15,000
Scarborough & Ryedale Carers Resource	15,000
SELFA	15,000
The Moorlands Community Charity	15,000
Young Men's Christian Association, Scarborough Branch (Scarborough YMCA)	15,000
Yorkshire Dales Millennium Trust	20,000
Tigers Sport and Education Trust	24,000
Changing Lives	27,385
Scarborough Whitby & Rydale Mind	27,500
York Community Furniture Store	29,618
Adfam	31,132
Grants returned	-13,981
	2,101,684
Programme: CYP Inquiry York (Lankelly Chase)	
Contributing Funds:	
Grants under £5,000	28,000
	28,000
Programme: Disaster and Recovery	
Contributing Funds:	
Grants under £5,000	3,527
Grants returned	-4,170
	-643
Programme: East Riding Crime Reduction Fund	
Contributing Funds: East Riding Crime Reduction Funds	
Grants under £5,000	8,240
Hull FC Rugby Community Sports and Education Foundation	8,745
City of Hull Sport and Community Group CIC	8,770
Bridlington Seasider CIC	8,820
Bundles of Joy	9,936
The Right Space	9,994
Goole Youth Action	10,000
Market Weighton Youth Action Group	10,000
East Riding Voluntary Action Services	12,500
The Moorlands Community Charity	16,000
Bridlington Club for Young People	18,201
The Moorlands Community Charity	20,000
Grants returned	-17,038
	124,168
Programme: Fraisthorpe Wind Farm Community Benefit Fund	
Contributing Funds: Fraisthorpe Wind Farm Community Benefit Fund	
Grants under £5,000	11,420
Carnaby Parish Council	5,000
	16,420
Programme: Humber Coast and Vale VCSE Leadership	
Contributing Funds:	
Grants under £5,000	24,400
Forum	5,000
Forum	14,400
	43,800

Programme: North Yorkshire Recovery	
Contributing Funds:	
Arkengarthdale Parish Council	8,688
Bellerby Parish Council	9,118
Bellerby Parish Council	10,000
Citizens Advice Mid-North Yorks	10,000
Grinton & Ellerton Parish Council	20,000
Leyburn Town Council	10,000
National Flood Forum	12,500
Swaledale Mountain Rescue Team	10,000
Yorkshire Dales Rivers Trust	10,000
	100,306
Programme: Scarborough Children and Young People	
Contributing Funds: Scarborough Children and Young People's Fund	
Grants under £5,000	4,260
Flash Company Arts Ltd. CIC	5,000
Futureworks NY	5,000
Kingdom Faith Yorkshire Trust	5,000
North Yorkshire Sport	5,000
Not Pants CIC (trading as Creative Briefs)	5,000
Scarborough & Ryedale Carers Resource	5,000
Sidewalk Youth Project	5,000
Sivik Active	5,000
Sound of Scarborough	5,000
Whitby Underground CIC	5,000
	54,260
Programme: The High Sheriff of North Yorkshire	
Contributing Funds: The High Sheriff of North Yorkshire Fund	
Grants under £5,000	1,200
	1,200
Programme: The Knabs Ridge Wind Farm Community Benefit Fund	
Contributing Funds: The Knabs Ridge Wind Farm Community Benefit Fund	
Grants under £5,000	22,167
	22,167
Programme: The Local Fund for the Harrogate District	
Contributing Funds:	
Grants under £5,000	22,850
Harrogate Clothes Bank, St Mark's Church	5,000
Samaritans of Harrogate and District	5,000
Wesley Centre	5,000
	37,850
Programme: The Rusholme Wind Farm Fund	
Contributing Funds: The Rusholme Wind Farm Fund	
Grants under £5,000	5,500
Airmyn Parish Council	7,653
Grants returned	-480
	12,673

Programme: Sixpenny Wood Wind Farm Fund	
Contributing Funds: Sixpenny Wood Wind Farm Fund	
Grants under £5,000	14,217
Eastrington Playing Fields	10,000
Grants returned	-500
	23,717
Programme: Surviving Winter	
Contributing Funds: Surviving Winter Fund, Surviving the Covid Winter	
Grants under £5,000	9,500
Grants returned	-700
	8,800
Programme: Two Ridings Small Grants	
Contributing Funds:	
Grants under £5,000	8,788
Bora Shabaa Refugee Community	5,000
Veterans Woodcraft CIC	10,000
	23,788
Programme: Vital York	
Contributing Funds:	
Peasholme Charity	7,247
	7,247
Programme: York Small Charities	
Contributing Funds: York Small Charities Fund	
Grants under £5,000	22,023
Mainstay	5,000
York & District Riding for the disabled	5,000
York Alcohol Forum	5,000
York Family Mediation Service	5,000
York Polish Organisation	5,000
York Women's Counselling Service	5,000
	52,023
Total grants to organisations	**2,955,014**