

Registered Charity Number 1166449

ALPHABETTI THEATRE

(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS

For the year ended 30 April 2021

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the year and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)
Mr David Byrne
Ms Janet Plater
Ms Joanne Hodson
Ms Ruth Patterson

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution.

Objectives and Activities

The charity's objects are to promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

Operation of the Board of Trustees

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Trustee Induction & Training

In the first year of appointment an induction and training year is provided, covering both the distinctiveness of the organisation, as well as the duties and responsibilities of acting as a charity Trustee.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks. Given the current situation regarding the pandemic and the potential ongoing impact, the Trustees intend to undertake a detailed review of the risk management strategy to ensure that appropriate financial systems and controls remain in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires, and the ongoing position regarding the pandemic and potential impact on operations.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

At the time of writing this (September 2021), the performance ecology in the UK and the North East is looking vastly different due to COVID-19. However, looking back at Alphabetti Theatre's year to 30 April 2021, it is inspiring and exciting to see what the organisation has been able to achieve. This has all been made possible by the incredibly hard-working small team, the hugely supportive and guiding Trustees, all of the funders, artists and audience members who have invested time, money, and emotion into a year for which we had not planned.

On 16 March 2020, we had to close our doors to avoid contributing to the spread of COVID-19, to protect staff, audiences, artists & participants. Being a relatively new and small charity, we'd put in place a long-term plan to grow our reserves. By August 2020 these were almost completely depleted due to the crisis.

To survive this pandemic, Alphabetti Theatre achieved the following:

- Secured £25k grant for hospitality organisations
- Secured business rates holiday
- Made full use of the Job Retention Scheme
- Secured £35k from Arts Council England's Emergency funding
- Secured £122k from the first round of Cultural Recovery Fund
- Secured £61k from the second round of Cultural Recovery Fund
- Secured an additional £15k for hospitality organisations

Despite all of the above, there were times of real financial uncertainty, particularly given that we were solely reliant on funding bodies rather than being able to earn income. Throughout this we've remained committed to our communities, audiences, artists, and staff; while other arts organisations were making redundancies and battenning down their metaphorical hatches, Alphabetti made a decision to continue to create and produce to get ourselves out of the pandemic.

We produced a free high-quality online programme consisting of:

- 9 new writing micro-commissions for audio drama created by underrepresented voices in the North East theatre ecology.
- A weekly curated selection of bitesize, cultural content from across the internet
- Monthly live-streamed chat/cabaret performances
- Monthly online performances exclusive to Alphabetti

We continued to grow our reputation nationally, whilst remaining committed to working with independent artists, aiding them with support to help access grants/government funds. We were the only venue in the North East that signed up to the North Star Project, founded by New Diorama Theatre to provide support to the independent artists sector across the country, and included 40 national partners such as the RSC, National Theatre and Nottingham Playhouse. We supported over 100 artists in accessing funds to support them through COVID-19.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Whilst we were unable to have the public in our building, we were able to do some much needed capital work. This was the culmination of three years of negotiations with the landlord, with some of this work being conditions for signing the lease on the part of Alphabetti. This meant that the landlord paid for the majority of the work; these changes improved the building and its accessibility. The work included a new floor, a new access ramp, new toilets, a reconfiguration of the theatre, a new music/cabaret stage in the bar/café and a new lighting rig.

During this time when we were unable to have the venue open, we took time to stop and really evaluate Alphabetti. Over the past decade we have not been able to afford ourselves this time due to financial restraints. This thinking time gave us head space to reimagine and improve how the venue operated; we remodelled how we programme work, allowing us to offer something unique and vital in the region. Alphabetti Theatre was formed to fill a space in the North East theatre ecology that the National Portfolio Organisations (NPOs) were unable to fill; as we grew, the NPOs changed the direction in which they were working, meaning the gap we had been filling no longer existed in the same way. Our new programming model sees us invest more in a smaller number of artists whilst giving a clear progression from our artist development opportunities to the main theatrical programming.

The driving factor in improving our operations was developing what accessibility means at Alphabetti. We were already socio-economically accessible, but we wanted to offer captioned, audio-described and relaxed performances, all of which are possible with time and resources. We hired three access consultants to survey Alphabetti, from which point we worked with them to see what can be fixed and reimaged in the short-term, medium-term, and long-term. We then held access training for all the staff.

In October 2020 we partly re-opened in a COVID-safe way in accordance with government guidelines, to try and reignite some of our income streams through:

- Rehearsal room hires
- Theatre hires for rehearsing, filming or meetings

In December 2020, working with new community-minded theatre company Woven Nest, Alphabetti co-produced *Love From...*, an immersive festive promenade film and audio experience. Both film and audio were released online as part of Alphabetti's Pay What You Feel ticketing scheme, meaning that audience members could watch or listen for free with a request for a donation at the end.

Woven Nest ran online workshops through September & October with West Rainton Primary School, Springfield Lodge Care Home, Carr Hill Community Primary School, St Mark's Court Care Home & Hotspur Primary School. During these workshops the participants developed story, character, and location ideas, from which material writer and director Ali Pritchard put together a script.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Through lateral, clever, and creative thinking we created a production that adhered to social distancing and kept artists, audiences, and staff safe - whilst still ensuring that it was interactive, sensory and immersive. We worked in partnership with Newcastle City Council and were granted local exemption if Newcastle was put into Tier 3 restrictions, meaning that performances could take place. However, a few days before we were due to open, the second lockdown was introduced and the central government rejected all exemptions, taking the decision out of the hands of local councils. This meant the performance could no longer take place. This was a huge blow to both morale and finances, when all hoops had been jumped through, with risk assessments thicker than the phone book - the team had gone above and beyond in creating a COVID-safe performance where face masks, hand sanitising and social distancing were part of the world the audience were to step into.

However, all members of the team worked exceptionally hard in reworking the performance into a film and audio experience (for visually impaired audience members). Woven Nest created activity packs that audience members could use with their families alongside the film and audio, with all ticket holders then being given the option of the linked activity pack and experience, or a full refund of the ticket they had purchased.

Despite the global pandemic and the regular last-minute changes from the central government with this project we:

- Expanded, developed & engaged with new & current audiences.
- Developed established & emerging artists in the region.
- Provided a high-quality thought-provoking, educational, fun & socioeconomically accessible cultural entertainment for all.
- Provided professional development for all involved.

The start of 2021 saw Alphabetti launch our new programming policy, to much applause from the regional and national performing arts ecology. We were then able to release the nine audio plays commissioned in 2020, released weekly from 25 January to 22 March. We also announced our spring season which was unapologetically online and, wherever possible, live. This season launched on 4 May.

Financial Review

The financial result for the year is a surplus on Unrestricted Funds of £144,548 (2020: surplus £43,906). As a result, the charity's Unrestricted Funds at 30 April 2021 are £193,427.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Reserves Policy

The Trustees sought to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which was quantified as a total requirement of £40,000. Whilst this sum appeared sufficient as at 30 April 2021, in light of the ongoing pandemic the Trustees intend to review this reserve and will increase the same during the next financial year if necessary.

The statement of financial activities shows total unrestricted funds of £193,427 at 30 April 2021. Free unrestricted reserves, defined as unrestricted funds, less any designated funds and the value of Tangible Fixed Assets, are £185,404.

The 'excess' will enable Alphabetti to support artists back into the creative space, with many having been not working for the majority of the pandemic, allowing more time and space in the rehearsal period and allowing Alphabetti to offer more work to more artists.

This policy is reviewed by the Trustees on a quarterly basis, whilst we are still in the pandemic and, once we are fully recovered, it will revert back to annually as part of the charity's budgeting processes.

PLANS FOR FUTURE PERIODS

Having solidified our importance to the region's performing arts ecology, Alphabetti is now looking to develop our national presence, through more funds invested in a PR role and looking to support artists to tour/ transfer their work. Alphabetti will continue to develop our economic resilience to ensure that we continue to support more artists and audiences each year. We will do this through four key targets, seeking to:

- develop and continue to improve our organisational structure, understanding that we are a training theatre, and looking to support all our employees, volunteers, artists and participants in expanding their skill set.
- continue to produce high quality socio-economically accessible theatre.
- continue the expansion of our artists and audiences.
- continue to identify and improve the social impact that Alphabetti has a culturally significant venue, regionally and nationally.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'J. Farthing', with a horizontal line extending to the right.

Jon Richard Farthing, Trustee

9 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE YEAR ENDED 30 APRIL 2021

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the year ended 30 April 2021 set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

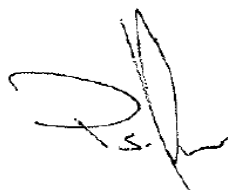
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

9 December 2021

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income</u>					
Income from Investments	2	22	-	22	80
Income from Grants, Donations & Legacies	3	201,828	100,959	302,787	173,414
Income from Charitable Activities	4	12,395	-	12,395	84,168
Other Income	5	89,466	-	89,466	31,870
Total Income		303,711	100,959	404,670	289,532
<u>Expenditure</u>					
Expenditure on Charitable Activities	6	159,163	73,140	232,303	230,235
Total Expenditure		159,163	73,140	232,303	230,235
Net Income/(Expenditure)	7	144,548	27,819	172,367	59,297
Balance brought forward		48,879	51,966	100,845	41,548
Balance carried forward at 30 April		£193,427	£79,785	£273,212	£100,845

The notes on pages 12 to 22 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	11	8,923	2,042
Investments	12	1	1
Current Assets			
Debtors	13	89,092	42,398
Cash at Bank and In Hand		176,736	74,883
		<u>265,828</u>	<u>117,281</u>
Creditors:			
Amounts Falling Due Within 1 Year	14	(1,540)	(18,479)
Net Current Assets		<u>264,288</u>	<u>98,802</u>
Total Net Assets		<u>£273,212</u>	<u>£100,845</u>
Represented By:			
Unrestricted Funds	15, 16	193,427	48,879
Restricted Funds	15, 16	79,785	51,966
		<u>£273,212</u>	<u>£100,845</u>

The notes on pages 12 to 22 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 9 December 2021 and signed on their behalf by:



Jon Richard Farthing, Trustee

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2021

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest Receivable	22	-	22	80
	£22	£-	£22	£80

The 2020 total of £80 was wholly attributable to Unrestricted Funds.

3. Income – Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Grant Income				
40Kola - Comedy Rola	-	300	300	-
ACE - Cultural Recovery Fund 1	122,000	-	122,000	-
ACE - Cultural Recovery Fund 2	-	61,000	61,000	-
ACE - Emergency Fund	35,000	-	35,000	-
ACE – Invigorate Festival	-	1,509	1,509	13,491
ACE – Organisational Development	-	-	-	1,499
ACE – Present	-	-	-	14,990
ACE via Ben Dickenson – 3 Shorts	-	-	-	5,022
ACE via Olivia Hunt - Love From	-	16,650	16,650	-
ACE via Steve Byron – Rocket Girl	-	-	-	15,000
Ballinger Trust	-	-	-	15,000
Community Foundation - AWARE	-	-	-	9,910
Community Foundation – Envirasearch	-	-	-	1,000
Community Foundation - Invigorate	-	-	-	10,000
Joicey Trust	-	-	-	3,000
Newcastle City Council - COVID-19	37,533	-	37,533	-
Newcastle City Council - Hospitality	-	-	-	25,000
Newcastle Cultural Investment Fund	-	11,000	11,000	22,500
Newcastle NE1 - Winter Pavement Cafe	-	500	500	-
Newcastle University - Sucking Eggs	-	10,000	10,000	5,000
Seedbed Trust	-	-	-	350
Sunday For Sammy	-	-	-	3,000
Donations				
Alphabetti Trading Limited	-	-	-	28,247
General Donations	7,295	-	7,295	405
	£201,828	£100,959	£302,787	£173,414

Of the 2020 total of £173,414, £54,002 is attributable to Unrestricted Funds and £119,412 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Venue Hire & Rental Income	10,947	-	10,947	19,878
Workshops, Lectures & Consultancy	198	-	198	8,229
Merchandise Sales	82	-	82	-
Box Office Income	1,168	-	1,168	56,061
	£12,395	£-	£12,395	£84,168

The 2020 total of £84,168 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Coronavirus Job Retention Scheme	44,828	-	44,828	10,852
Theatre Tax Relief	44,638	-	44,638	21,018
	£89,466	£-	£89,466	£31,870

Of the 2020 total of £31,870, £21,018 is attributable to Unrestricted Funds and £10,852 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£
Direct Project Costs				
Salaries & On Costs	93,400	13,590	106,990	101,099
Alphabetti Production Costs	19,849	34,211	54,060	36,136
Artists' Fees	-	25,339	25,339	20,728
Freelance Team Costs	-	-	-	1,933
Visiting Artists – Box Office Split	-	-	-	25,888
Technical Costs	1,943	-	1,943	890
Marketing & Communication Costs	1,364	-	1,364	4,958
Support Costs				
Premises Costs	27,978	-	27,978	28,596
Overheads & Administration Costs	9,601	-	9,601	6,485
Depreciation	3,058	-	3,058	1,332
Governance Costs				
Independent Examination Fees	900	-	900	900
Other Accountancy Fees	420	-	420	420
Payroll Processing Costs	650	-	650	870
	£159,163	£73,140	£232,303	£230,235

Of the 2020 total of £230,325, £115,362 is attributable to Unrestricted Funds and £114,873 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Gross Salary Costs	90,520	13,590	104,110	98,361
Social Security Costs	926	-	926	1,491
Employer's Pension Contributions	1,954	-	1,954	1,247
	£93,400	£13,590	£106,990	£101,099

Of the 2020 total of £101,099, £45,023 is attributable to Unrestricted Funds and £56,076 to Restricted Funds

The average number of staff employed in the year on Artistic Direction and Venue Management was 5 (2020: 5)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2020: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2020: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2020: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 30 April 2021, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £280 were outstanding at 31 March 2021 (2020: £233).

10. Net Income/(Expenditure)

	2021	2020
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	3,058	1,332
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2020	6,069	6,069
Additions in year	9,939	9,939
At 30 April 2021	<u>16,008</u>	<u>16,008</u>
Accumulated Depreciation		
At 1 May 2020	4,027	4,027
Charge for year	3,058	3,058
At 30 April 2021	<u>7,085</u>	<u>7,085</u>
Net Book Value		
At 30 April 2021	<u>£8,923</u>	<u>£8,923</u>
At 1 May 2020	<u>£2,042</u>	<u>£2,042</u>

13. Investments

	2021 £	2020 £
Investment in trading subsidiary – Alphabetti Trading Limited	1	1
	<u>£1</u>	<u>£1</u>

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

14. Debtors

	2021 £	2020 £
Other Debtors	-	778
Amounts due from subsidiary – Alphabetti Trading	6,383	16,533
Accrued Income – Donation from Alphabetti Trading	2,473	2,473
Accrued Income – Theatre Tax Relief	44,638	21,018
Accrued Income - Other	32,009	1,531
Prepayments	3,589	65
	<u>£89,092</u>	<u>£42,398</u>

All sums are due within 1 year.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
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15. Creditors - Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade Creditors	-	-
Other Taxes & Social Security Costs	-	901
Other Creditors	280	233
Accruals	1,260	17,345
	£1,540	£18,479

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Fixed Assets	8,923	-	8,923	2,042
Investments	1	-	1	1
Debtors	70,183	18,909	89,092	42,398
Cash at Bank and In Hand	115,860	60,876	176,736	74,883
Creditors – Due Within 1 Year	(1,540)	-	(1,540)	(18,479)
	£193,427	£79,785	£273,212	£100,845

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
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17. Analysis of Charitable Funds

	Fund at 1 May 2020 £	Incoming Resources for Period £	Resources Expended for Period £	Fund at 30 April 2021 £
Unrestricted General Fund	48,879	303,711	(159,163)	193,427
Movement on Restricted Funds				
40Kola - Comedy Rola	-	300	(300)	-
ACE - Cultural Recovery Fund 2	-	61,000	(18,000)	43,000
ACE – Invigorate Festival	13,491	1,509	(3,230)	11,770
ACE via Olivia Hunt - Love From	-	16,650	(16,650)	-
Ballinger Trust – Community Engagement & Audience Dev't post	10,840	-	(10,840)	-
Community Foundation - AWARE	9,910	-	(2,200)	7,710
Joicey Trust	2,250	-	(2,250)	-
Newcastle Cultural Investment Fund via Community Foundation - Invigorate	10,000	-	-	10,000
Newcastle Cultural Investment Fund via Community Foundation - Organisational Development	1,875	11,000	(12,875)	-
Newcastle NE1 - Winter Pavement Cafe	-	500	(500)	-
Newcastle University – Sucking Eggs	-	10,000	(2,695)	7,305
Newcastle University - VOICE	3,100	-	(3,100)	-
Sunday For Sammy Trust	500	-	(500)	-
Total Restricted Funds	51,966	100,959	(73,140)	79,785
Total Funds	£100,845	£404,670	£(232,303)	£273,212

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
40Kola - Comedy Rola	Towards the costs of Comedy Rola
ACE - Cultural Recovery Fund 2	Towards a package of agreed costs enabling a transition back to a viable and sustainable operating model.
ACE – Invigorate Festival	Towards the costs of Invigorate Festival
ACE via Olivia Hunt - Love From	Towards the costs of Love From...
Ballinger Trust – Community Engagement & Audience Dev't post	Towards the costs of a Community Engagement & Audience Development Co-ordinator
Community Foundation - AWARE	Towards the costs of AWARE
Joicey Trust	Towards the costs of a Community Engagement & Audience Development Co-ordinator
Newcastle Cultural Investment Fund via Community Foundation - Invigorate	Towards the costs of Invigorate Fringe Festival
Newcastle Cultural Investment Fund via Community Foundation – Organisational Development	Towards the costs of organisational development
Newcastle NE1 - Winter Pavement Cafe	Towards the costs of operating a pavement cafe
Newcastle University – Sucking Eggs	Towards the costs of Sucking Eggs (previously VOICE)
Sunday For Sammy Trust	Towards the costs of a Community Engagement & Audience Development Co-ordinator

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

19. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited

Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the year to 30 April 2021, Alphabetti Trading donated profits of £Nil (2020: £28,247) to Alphabetti Theatre.
- At 30 April 2021, Alphabetti Trading owed £2,473 (2020: £2,473) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Receipt of grant funding

- In the year to 30 April 2020, Alphabetti Trading received funding of £25,000 granted to Alphabetti Theatre.
- At 30 April 2021, Alphabetti Trading owed £Nil to Alphabetti Theatre in respect of this grant funding (2020: £15,000).

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the year to 30 April 2021, Alphabetti Theatre paid costs of £4,850 (2020: £1,533) on behalf of Alphabetti Trading.
- At 30 April 2021, Alphabetti Trading owed £6,383 (2020: £1,533) to Alphabetti Theatre in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2020: None).