

ALPHABETTI THEATRE

England & Wales · Charity number 1166449

Details

Other names	ALPHABETTI THEATRE., THEATRE IN MOTION
Status	Registered
Legal form	CIO
Registered	2016-04-08
Register	View on the Charity Commission register

Contact

Address	Alphabetti Theatre The Basement and Ground Floor 41 - 51 Blandford Square Newcastle-upon-Tyne NE1 4HP
Phone	01912169125
Email	admin@alphabettitheatre.co.uk
Website	www.alphabettitheatre.co.uk

Activities

Objects: TO PROMOTE, DEVELOP AND MAINTAIN THE PUBLIC'S UNDERSTANDING AND APPRECIATION OF THE ARTS, IN PARTICULAR THE DRAMATIC ARTS.

Activities: To provide a space to experiment, evolve and discover excellence for artist and audience.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£423,169	£480,355	-	-
2024-04-30	£392,771	£380,349	-	-
2023-04-30	£510,198	£629,513	£85,637	8
2022-04-30	£357,497	£425,757	-	-
2021-04-30	£404,670	£273,212	-	-

Trustees

Name	Role	Appointed
Christina Sarah Elizabeth Dawson		2023-02-20
Ellen Moyra Russell		2026-01-28
Jacqueline Ann Kell		2023-02-20
Jon Richard Farthing		2017-08-15
Matthew Fearn		2026-01-28
Sophie Elizabeth Ashe		2024-12-19

Accounts

Registered Charity Number 1166449

ALPHABETTI THEATRE
(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS
For the year ended 31 March 2025

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the period and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)	
Ms Sophie Ashe	Appointed 19 December 2024
Mr Hamish Carter	Resigned 29 October 2024
Ms Christina Berriman-Dawson	
Ms Jacqueline Kell	
Ms Ruth Patterson	

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution, as amended on 19 July 2017 and on 12 February 2025

Operation of the Board of Trustees

The business of the Charity is supervised by the Board of Trustees who meet at least four times each year, or more frequently as required. The Charity's Business Plan and annual budgets are subject to Board approval. The Board are actively involved in recruitment of senior management and led the process for the appointment of Edward Cole.

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

As set out in the Articles of Association, the Chair of the Board is elected by the Trustees and presides as Chair at General Meetings of the Charity. Any changes to the number of Trustees on the Board will be approved by the Board of Trustees in a General Meeting.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Recruitment & Appointment of Trustees (Cont.)

In 2024/25 Alhabetti recruited new Trustee Sophie Elizabeth Ashe and said goodbye to Trustee Hamish Carter. We thank Hamish for his hard work supporting the company over the past years.

In December 2024 it was agreed Jon Farthing would depart as Chair of the Board of Trustees within the forthcoming 12-month period. Alhabetti is currently recruiting for a new Chair of the Board of Trustees, as well as further new Trustees.

Trustee Induction & Training

New Trustees are approached by either the CEO, the Chair of the Board or other Trustees, and briefed prior to attending their first Board meeting. Useful information such as the Charity's Articles of Association, management accounts and minutes of recent meetings are sent in advance to the new Trustee.

Organisational Structure

The management of the charity is delegated to the Artistic and Executive Director who is also Chief Executive. The position was occupied during the year as follows:

- April 2024 – June 2024: Alistair Pritchard
- June 2024 – November 2024: Alistair Pritchard & Edward Cole
- November 2024 – March 2025: Edward Cole

The Artistic and Executive Director is supported by a core team comprising of the Executive Assistant (full-time), General Manager (full-time), and Development Co-Ordinator (part-time). During the year 2024-2025, the role of Development Co-Ordinator was retitled as Executive Producer, to better reflect the responsibilities of the role.

Other staff members contracted to Alhabetti are: Technical Manager (full-time), Technical Assistant (part-time), General Supervisor (part-time) and Community Engagement Co-ordinator (part-time).

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Alhabetti Theatre has a risk management strategy in place, which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Risk Management (Cont.)

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires.

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

Reserves Policy

Given the financial issues in the summer of 2024, the Artistic and Executive Director Ed Cole and the Board of Trustees are looking to re-assess Alphabetti's reserves policy.

As stated in previous years, the Trustees currently aim to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which has been quantified as a minimum total requirement of £120,000. This figure is to cover employee notice periods, redundancy entitlements, potential production cancellation or postponement costs, rent notice period and utilities / other contract notice periods.

The statement of financial activities shows total unrestricted funds of £7,992 at 31 March 2025. Free unrestricted reserves, defined as unrestricted funds, less any designated funds (currently £Nil) and the value of Tangible Fixed Assets of £1,961, are £6,031.

The charity intends, through renewed emphasis on prudent financial management and stringent budgeting processes, to create the minimum required level of Reserves within 4 years (£30,000/year target).

In future, Alphabetti's Reserves Policy will look to:

- Ensure financial sustainability and resilience for the organisation in line with operational guidance CC19 (Charities & Reserves) issued by the Charity Commission,
- Build adequate reserves to the equivalent of at least 3-months wind down costs
- Create and maintain a 'Dynamism Fund' to support key artistic activity and safeguard the future of the organisation in an ever-evolving challenging financial cost of living crisis.
- Create and maintain a designated fund of £10k to account for unexpected staff costs, such as maternity leave, sick leave and other HR related spends.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Charitable Purpose, Aims & Objectives

Alphabetti Theatre's purpose as set out in the company's articles of association is 'To promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.'

The activities and objectives that the charity set annually centre on this purpose and will be guided by the results of Organisation Development project that is currently underway, following the departure of founder, Ali Pritchard.

Following Organisation Development work beginning in 2024, Alphabetti has developed a new Vision, Mission and set of values which will inform strategy, objectives and the development of a new business plan, as we move forward into the next chapter of our history.

Conversations with staff, Trustees and creative stakeholders have been centred on the purpose of Alphabetti in the present day and in the North East. We spoke about our commitment to supporting communities, providing space for artists, and listening to stories and to people who aren't currently being heard. We spoke about our hopes and visions for Newcastle as a city, and Alphabetti's place within that city. We spoke about the theatre ecology across the region, and across the country, and what our responsibilities are as an award-winning fringe venue.

We also discussed how we can live our values within the organisation, fostering a supportive, understanding environment for all staff, that extends to our artists and audiences, and anyone who enters the building.

We also reiterated our dedication to accessibility – acknowledging the importance of (and re-iterating our commitment to) ensuring every single aspect of our work is accessible to anyone who might want to engage with us.

The work is ongoing, and we will continue to look for ways we can develop our practice and define our work.

Below is a Vision shared by the company, which we look to realise through the actioning of our three Missions.

Vision

- For Newcastle to be a city where people are united by possibility, creativity and hope.

Missions

- To build relationships by listening to stories and people that aren't being heard
- To create a welcoming space where people can share stories, develop ideas and create change
- To forge pathways for ideas, people and creativity to grow

These are supported by our core values: Heart, Ingenuity, Accessibility, Solidarity, Care

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (CONTINUED)

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Stability and Progress in the Face of Challenges

The past year has been one of profound transformation and resilience for Alfabetti Theatre, marked by a significant leadership transition and a renewed commitment to artistic development, accessibility, and community engagement.

A hostile funding landscape coupled with ever-increasing overheads, a cost-of-living crisis (felt more keenly than anywhere in Newcastle and the North East) along with the lingering effects of Covid-19 on audience enthusiasm pushed the organisation to the very limits of its resources and capabilities. A £35,000 grant from the Backstage Trust in August 2024 was instrumental in ensuring Alfabetti could continue to operate at full capacity, and the organisation will forever be thankful to Dame Susie Sainsbury and all the Trustees at the Backstage Trust for their swift and generous help.

Following this grant, Alfabetti was able to capitalise on the change in leadership, as new Artistic and Executive Director Edward Cole oversaw; a hugely successful programme of work on our stage, grants and funding from new trusts and foundations, our first National Lottery Project Grant from Arts Council England in over two years, recruitment of a new Technical Manager helping bring our theatre and other facilities up to spec, refurbishment of our Bar and Café, the recruitment of a new trustee specialising in financial management – followed by initiation of a recruitment process for more new Trustees – and the initiation of a process of Organisation Development, spearheaded by work with Creative Consultant Ned Glasier.

This year's achievements were made possible by the dedication of our small but mighty team, the unwavering support of our Board of Trustees, and the generosity of our funders, artists, participants, and audiences.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Access and Audiences

As part of our transitional process under new leadership, we will be looking at ways we can gain a more accurate understanding of audience and participation figures. This will involve migrating to a new ticketing software, which will be a major project that will also open further opportunities for data collection and feedback. Using our current systems, we are still able to ascertain that over the last 12-month period we have worked with a minimum of 6,951 audience members and 442 community participants, while we had 96 users of the Collier Charitable Fund subsidies – 87% of total available. We were also lucky enough to work with over 500 artists, with over 75% of those coming from under-represented backgrounds within the traditional theatre ecology, including people from the global majority, those who identify as being disabled, people from the LGBTQ+ community, people from working class backgrounds and women.

Accessibility remains embedded in our programme, with Pay What you Feel tickets or £3 No Questions Asked tickets available for every production at Alphabetti, along with regular captioned, audio described and relaxed performances.

Artistic Programming

The 2024–25 season showcased bold, socially relevant work, amplifying marginalised voices, championing accessibility and fostering artistic innovation:

- **Hope Is a 4 Letter Word** (April 2024)
A poignant exploration of resilience and mental health, praised for its raw honesty and powerful performances.
'Under Pritchard's nimble direction, the piece offers light and dark in equal measure, laced with both broad humour and dry wit. It is often very funny, with a beautifully nuanced Glendenning-Laycock deploying expert comic timing without ever undermining the seriousness of the subject matter.' ★★★★★ (The Stage)
- **The Nurses Station** (September 2024)
A gripping verbatim piece celebrating NHS workers, created in collaboration with healthcare professionals.
'Quiet moments allow the innate tenderness of the characters to shine, but there's plenty of laughter – one of a nurse's most vital tools is a sense of humour. By the end of the night, it's impossible not to be won over by this pair. They might be relieved to clock off their shift, but we would happily spend more time in their company.' ★★★★★ (The Stage)

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Artistic Programming (Cont.)

- **My Name Is Rachel Corrie** (October 2024)
A timely revival of this powerful solo play, sparking dialogue about activism and justice. *It's a play about a passionately caring young woman who followed her desperate urge to do something - simply to try to keep people safe. Brought to life by Glendenning-Laycock, Hay and the team at Alphabetti - including the technical team of Shevek Imogen Fodor, Andrea Scrimshaw and Hannah Richardson - prove it to be still relevant, still powerful, still needs to be seen. Exactly what playwrighting, uniquely, can offer the future historians who will be trying to make sense of such enduring global human conflicts.* (Cultured North East)
- **Fixing** (November 2024)
A darkly comic exploration of societal repair, blending satire with heart. *Miller is an engaging performer, switching easily between personas as they weave their story. It's a deliberately low-key tale – even the event that cements the rift between their parents is, in the grand scheme of things, quite a minor one; panic over a child thought lost who simply happens to be hiding. But it's seamed with emotional honesty: the admission of uncertain memories, the unreliable perspective of a child evolving into the bafflement of an adult who can't quite figure out how things went so wrong or how to mend them.* ★★★ (The Stage)
- **Little Miss Christmas** (December 2024)
A brand new Christmas Cabaret, brought to life by rising star of the drag scene, Patti-Boo Rae. A production that will transfer to London's Southwark Theatre in 2025. *Judging by audience reaction I don't think I was the only person having a great night at Alphabetti. People embraced the audience participation aspect of the show with enthusiasm and the singalongs were great fun. As one would imagine, camp doesn't come close to describing the style of this show. It was a feel good, laugh a minute, high energy offering that was a delight from start to finish.* ★★★★★ (Fairy Powered Productions)
- **Present** (December 2024)
Alphabetti's first full co-production with Live Theatre, with a remounted version of the play written and directed by Ali Pritchard for Alphabetti in 2019. It was breaking new ground to have an Alphabetti production on the Live Theatre stage, and it was a great success. *Present is a testament to the power of storytelling and the gift you didn't know you needed this Christmas. With a knock-out performance by Shields and a narrative that will pull you in every direction, it will leave you moved by its heartfelt, yet important messages, but certain you have just witnessed something wonderful.* ★★★★★ (Theatre and Tonic)

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Artistic Programming (Cont.)

- **Tiny Fragments of Beautiful Light** (January–February 2025)
Another remount of a show that began life at Alphabetti, the production team approached Alphabetti to come on board as co-producers for the national tour of this acclaimed, poignant story about neurodiversity, with accessibility at its heart.
Designed with the access needs of neurodiverse audiences in mind, the show offers attendees the option to use headphones to control their auditory experience, ensuring comfort during sensory-rich moments (..). Tiny Fragments of Beautiful Light is a vibrant journey of self-discovery, where laughter and truth light the way to acceptance. ★★★★★
(Theatre and Tonic)

Other Projects

- **Let's Create, Not Apply Festival** (August 2024)
A flagship initiative supporting 16 early-career artists with rehearsal space, mentorship, and performance opportunities, reinforcing our mission to nurture emerging talent.
- **Up On A Star R&D** (January 2025)
A new family show from acclaimed local theatre maker Jonluke McKie, focussing on the journey of adopting. Developed in collaboration with Theatre Hullabaloo and Arc Adoption North East
- **Tales from the Hostile Environment** (July 2024)
A script-in-hand verbatim piece produced in collaboration with Ice & Fire Theatre, where stories from people with lived experience of displacement and the asylum process were relayed simultaneously at venues across the UK. Alphabetti were fortunate enough to have actors with lived experience join the company for the production.
- New regular events in 2025 including **Lort Burn Specials**, **Geet Northern Show** and **Mr Funbles' Sunday Portal**, demonstrating Alphabetti's commitment to platforming a wide range of voices, styles and ideas

Artist Development

2024/25 saw the final months of our acclaimed Response & Reaction Programme, generously funded by the Esmée Fairbairn Foundation. The programme, which ran for two years, saw actors, writers and directors given paid opportunities to produce work in response to Alphabetti's headline programme. Following on from a successful first year in 23/24, the programme provided over 50 new paid opportunities, with 91% of the artists involved identified as belonging to an underrepresented community.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Artist Development (Cont.)

Selected participants include:

- Response Competition to Imaginary Friends: Holodad by Rachel Moles. Directed by Coggin Galbreath. Mentored by Martin Hylton & Ben Dickinson. Performed by Eireann Devlin. Technical assistance & operation from Hannah Richardson. Performances: 2nd - 4th April 2024.
- Illisha Thiru Purcell: Reacts to Hope is a 4 Letter Word. Mentored by Louie Ingham. Technical assistance & operation from Chris Foley. Performances: 24th – 25th April 2024.
- Response Competition to Hope is a 4 Letter Word: Fold Me a Paper Man by Emily Low. Directed by Charlie Prothero. Mentored by Paula Penman & Ben Dickinson. Performed by Cooper McDonough. Technical assistance & operation from Hannah Richardson. Performances: 30th April - 2nd May 2024.
- Reaction Fest for Cult Cinema Club (stimulus Thelma & Louise): Performance Dates: Thursday, 30th May to Saturday, 1st June 2024. Reaction Artists: Dijl Solanke & Harrison Rowley-Lynn. Reaction Mentor: Louie Ingham & Ali Pritchard. Response script competition: We made a Pact by Sarah Rumfitt. Directed by Jemma Martin. Performed by Eleanor Beck. Mentored by Paula Penman. Entire festival tech by Hannah Richardson.
- Reaction Fest for Cult Cinema Club (stimulus Sharknado): Performance Dates: Wednesday, 31 August to Friday, 2nd Sept. Reaction Artists: Lindsay Nicholson & Rhianne Bowes. Reaction Mentor: Louie Ingham & Luca Rutherford. Response script competition: Office by Charlie Prothero. Directed by Claire Morley. Performed by Felix Ray & Shaun Wilson. Mentored by Paula Penman. Entire festival tech by Hannah Richardson.
- Izaak Gledhill Reacts to Nurses' Station. Mentor: Louie Ingham. Performance dates: 17th – 19th September 2024
- Nadia Rafi reacts to My Name is Rachel Corrie. Mentor: Louie Ingham. Performance dates 15th – 17th October 2024
- Cooper McDonough reacts to Fixing. Performance Date: 12th – 14th November 2024

In early 2025, with the fund having been mostly used, the decision was made to gather the mentors together and host a feedback day, where participants in the Response & Reaction Programme were invited to discuss their experiences and contribute to the conversation regarding Alphabetti's role in the future of creative development in Newcastle and the North East.

This has been followed up by additional sessions, which have begun laying the foundations for Alphabetti's future creative development work.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Financial Review

The financial result for the year is a deficit on Unrestricted Funds of £(76,322) (2024: surplus of £55,882). As a result, the charity's Unrestricted Funds at 31 March 2025 are £7,992 (2024: £84,314).

For the 2024/2025 tax year, Alphabetti Theatre reported turnover drawn from a variety of income streams including box office sales, donations, grants, studio rental, and theatre hire.

The operating loss was primarily due to high administrative and production-related expenditures.

It should also be noted that for the first time Alphabetti have not accrued a forthcoming TTR claim for 2024/25 productions into the annual accounts, shifting approach to a more prudent policy to only recognise TTR reimbursements retrospectively, once claims have been processed by HMRC and the reimbursement has been received in the bank.

PLANS FOR FUTURE PERIODS

Under the leadership of its new Artistic & Executive Director, Edward Cole, Alphabetti Theatre is entering an exciting period of transition. Following Trustee approval, the organisation will soon publish its updated Vision, Mission, and Values document, which will serve as the foundation for all future programming, engagement, and development initiatives.

Organisational Development remains a priority, with further staff training scheduled and multiple funding bids under consideration. If successful, these bids will support the redevelopment of the company website, enhance accessibility resources, including BSL training, and reinvigorate creative development projects, building upon the legacy of the Response & Reaction programme.

The recruitment of a Marketing and Communications Manager in September 2025 will significantly strengthen our ability to share Alphabetti's story with audiences, fostering transparent and meaningful dialogue with the communities we serve.

At the launch of our spring 2025 Season, Edward Cole reaffirmed Alphabetti's commitment to staging full-scale in-house productions only when designated funding is secured, a policy introduced to mitigate financial risk (as reported in [The Stage: Alphabetti overhauls programming to combat financial risk](#)). This approach will continue, and we are currently awaiting decisions on funding applications that would enable a late 2025 production of Uma Nada-Rajah's *Toy Plastic Chicken*.

A darkly comedic exploration of surveillance, bureaucracy, and othering, *Toy Plastic Chicken* follows a woman undergoing radicalisation screening at an airport after a toy chicken is mistaken for a bomb, while her interrogators pursue their own radical act. The play's urgent questions around human rights align seamlessly with Alphabetti's mission to interrogate the world around us, furthering our vision of uniting Newcastle through possibility, creativity, and hope.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025

PLANS FOR FUTURE PERIODS (CONTINUED)

This winter, we are delighted to continue our new tradition with a Christmas Cabaret, following the tremendous success of Little Miss Christmas. Cabaret artists have been approached and confirmed, and a full show announcement will act as a headline piece to our Autumn 2025 Season. We are also delighted to announce that last year's cabaret, Little Miss Christmas, will transfer to Southwark Playhouse, London, for Christmas 2025, with Alphabetti remaining a co-producer.

In September 2025, we welcome Divided Culture Co. with their critically acclaimed production of Anna Jordan's Yen (winner of the 2013 Bruntwood Prize for Playwriting). Directed by Connor Goodwin, Yen makes its Newcastle debut, offering an explosive portrayal of adolescence without boundaries. The play follows brothers Hench (16) and Bobbie (13), living in neglect with their dog, Taliban, until an encounter with Jenny opens their world to love, possibility, and danger.

This production exemplifies Alphabetti's strategic shift toward hosting more touring work, with revised financial models ensuring affordability for visiting companies—a low-risk approach that supports our broader advocacy for the fringe theatre sector.

Alongside this, we continue with our commitment to developing new work, with brand new shows by Jonluke McKie (Up On A Star) and Richard Boggie (You Need to Calm Down) slated for premieres in the forthcoming year.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2025

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees



Jon Farthing, Trustee

12 August 2025

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE YEAR ENDED 31 MARCH 2025

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the period ended 31 March 2025 set out on pages 15 to 27.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

12 August 2025

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Income</u>					
Income from Investments	2	402	-	402	307
Income from Grants, Donations & Legacies	3	178,292	110,896	289,188	213,292
Income from Charitable Activities	4	128,579	-	128,579	85,965
Other Income	5	5,000	-	5,000	93,207
Total Income		312,273	110,896	423,169	392,771
<u>Expenditure</u>					
Expenditure on Raising Funds	6	-	-	-	-
Expenditure on Charitable Activities	7	388,595	91,760	480,355	380,349
Total Expenditure		388,595	91,760	480,355	380,349
Net Income/(Expenditure)	8	(76,322)	19,136	(57,186)	12,422
Balance brought forward		84,314	13,745	98,059	85,637
Balance carried forward		£7,992	£32,881	£40,873	£98,059

The notes on pages 17 to 27 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AT 31 MARCH 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible Fixed Assets	12	1,961	5,498
Investments	13	1	1
		1,962	5,499
Current Assets			
Debtors	14	42,333	106,952
Cash at Bank and In Hand		6,416	4,410
		48,749	111,362
Creditors:			
Amounts Falling Due Within 1 Year	15	(9,838)	(18,802)
Net Current Assets		38,911	92,560
Total Net Assets		£40,873	£98,059
Represented By:			
Unrestricted Funds	16, 17	7,992	84,314
Restricted Funds	16, 17	32,881	13,745
		£40,873	£98,059

The notes on pages 17 to 27 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 12 August 2025 and signed on their behalf by:



Jon Farthing, Trustee

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 31 MARCH 2025

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 31 MARCH 2025

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Interest Receivable	402	-	402	307
	£402	£-	£402	£307

The 2024 total of £307 was wholly attributable to Unrestricted Funds.

3. Income from Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Grant Income				
1989 Willan Charitable Trust	-	-		10,000
Arnold Clark Community Fund	100	-	100	-
Arts Council England (ACE) – Development	-	46,943	46,943	-
ACE – Brolly Season	-	-	-	90,000
ACE via Allison Davies – Tiny Fragments	-	43,745	43,745	-
ACE via Matt Miller - Fixing	-	9,856	9,856	-
Backstage Trust	35,000	-	35,000	-
Barbour Foundation	20,000	-	20,000	-
Collier Charitable Trust	-	-		2,000
Esmee Fairbairn Foundation	30,000	8,275	38,275	30,000
Garfield Weston Foundation	25,000	-	25,000	25,000
Fagus Anstruther Memorial Trust	4,000	-	4,000	-
Newcastle CC – Open Call	-	(20)	(20)	15,816
Newcastle CC – Warm Hub	-	1,697	1,697	1,750
Newcastle Cultural Investment Fund	18,000	-	18,000	-
Sir James Knott Trust	10,000	-	10,000	-
Small Sparks Fund	-	250	250	-
Street Games UK	-	-	-	1,796
	142,100	110,746	252,846	176,362
Donations				
Alphabetti Trading Limited	27,693	-	27,693	28,636
Curious Monkey	5,000	-	5,000	-
General Donations	3,499	150	3,649	8,294
	36,192	150	36,342	36,930
	£178,292	£110,896	£289,188	£213,292

Of the 2024 total of £213,292, £93,930 is attributable to Unrestricted Funds and £119,362 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Venue Hire & Rental Income	23,790	-	23,790	31,983
Workshops, Lectures & Consultancy	14,401	-	14,401	-
Partnership Agreements	14,750	-	14,750	-
Other Earned Income	685	-	685	52
Box Office Income	74,953	-	74,953	53,930
	£128,579	£-	£128,579	£85,965

The 2024 total of £85,965 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Theatre Tax Relief	5,000	-	5,000	93,207
	£5,000	£-	£5,000	£93,207

The 2024 total of £93,207 is wholly attributable to Unrestricted Funds.

In the year to 31 March 2025, the Trustees adopted a new, more prudent policy to only recognise TTR reimbursements retrospectively, once claims have been processed and agreed by HMRC.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fundraising Consultancy Fees	-	-	-	-
	£-	£-	£-	£-

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

7. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Direct Project Costs				
Salaries & On Costs	219,666	-	219,666	184,776
Alphabetti Production Costs	97,677	89,813	187,490	147,215
Marketing & Communication Costs	12,649	250	12,899	8,067
Support Costs				
Premises Costs	26,313	1,697	28,010	17,308
Overheads & Administration Costs	23,981	-	23,981	15,761
Depreciation	3,537	-	3,537	5,371
Governance Costs				
Independent Examination Fees	900	-	900	900
Legal & Professional	34	-	34	13
Other Accountancy Fees	2,100	-	2,100	360
Payroll Processing Costs	1,738	-	1,738	578
	£388,595	£91,760	£480,355	£380,349

Of the 2024 total of £380,349, £217,527 is attributable to Unrestricted Funds and £162,822 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Gross Salary Costs	207,143	-	207,143	175,565
Social Security Costs	9,259	-	9,259	6,505
Employer's Pension Contributions	3,264	-	3,264	2,706
	£219,666	£-	£219,666	£184,776

The 2024 total of £184,776 is wholly attributable to Unrestricted Funds.

The average number of staff employed in the year on Artistic Direction and Venue Management was 10 (2024: 8)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2024: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2024: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2024: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2025, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £1,736 were outstanding at 31 March 2025 (2024: £683).

10. Net Income/(Expenditure)

	2025	2024
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	3,537	5,371
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2024	28,586	28,586
Additions in year	-	-
Disposals	(1,265)	(1,265)
At 31 March 2025	<u>27,321</u>	<u>27,321</u>
Accumulated Depreciation		
At 1 May 2024	23,088	23,088
Charge for year	3,537	3,537
Disposals	(1,265)	(1,265)
At 31 March 2025	<u>25,360</u>	<u>25,360</u>
Net Book Value		
At 31 March 2025	<u>£1,961</u>	<u>£1,961</u>
At 1 May 2024	<u><u>£5,498</u></u>	<u><u>£5,498</u></u>

13. Investments

	2025 £	2024 £
Investment in trading subsidiary – Alphabetti Trading Limited	<u>1</u>	<u>1</u>
	<u>£1</u>	<u>£1</u>

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

14. Debtors

	2025	2024
	£	£
Accrued Income – Theatre Tax Relief (TTR)	-	93,207
Accrued Income - Other	35,425	13,745
Prepayments	2,550	-
Trade Debtors	4,358	-
	£42,333	£106,952

All sums are due within 1 year.

In the year to 31 March 2025, the Trustees adopted a new, more prudent policy to only recognise TTR reimbursements retrospectively, once claims have been processed and agreed by HMRC. Consequently, no accrual has been made in the 2024/25 accounts for a TTR claim relating to 2024/25 productions.

15. Creditors - Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade Creditors	1,050	-
Deferred Income	320	-
Other Taxes & Social Security Costs	2,692	5,835
Other Creditors	2,096	683
Intercompany Loan – Alphabetti Trading	1,049	3,880
Accruals	2,631	8,404
	£9,838	£18,802

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Fixed Assets	1,961	-	1,961	5,498
Investments	1	-	1	1
Debtors	14,488	27,845	42,333	106,952
Cash at Bank and In Hand	1,380	5,036	6,416	4,410
Creditors – Due Within 1 Year	(9,838)	-	(9,838)	(18,802)
	£7,992	£32,881	£40,873	£98,059

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

17. Analysis of Charitable Funds

	At 1 May 2024 £	Income for Period £	Expended in Period £	At 31 March 2025 £
Unrestricted General Fund	84,314	312,273	(388,595)	7,992
Movement on Restricted Funds				
Arts Council England (ACE) – Business Development	-	46,943	(14,062)	32,881
ACE via Allison Davies – Tiny Fragments of Beautiful Light	-	43,745	(43,745)	-
ACE via Matt Miller - Fixing	-	9,856	(9,856)	-
Donations - Tales From A Hostile Environment	-	150	(150)	-
Esmee Fairbairn Foundation – Business Development	-	8,275	(8,275)	-
Newcastle CC – Open Call	4,745	(20)	(4,725)	-
Newcastle CC – Warm Hub	-	1,697	(1,697)	-
Small Sparks Fund	-	250	(250)	-
Total Restricted Funds	13,745	110,896	(91,760)	32,881
Total Funds	£98,059	£423,169	£(480,355)	£40,873

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
Arts Council England (ACE) – Business Development	Towards the cost of stabilisation and organisational development
ACE via Allison Davies – Tiny Fragments of Beautiful Light	Towards the cost of Tiny Fragments of Beautiful Light
ACE via Matt Miller – Fixing	Towards the cost of Fixing
Donations - Tales From A Hostile Environment	Towards the cost of Tales From A Hostile Environment
Esmee Fairbairn Foundation – Business Development	Towards the cost of organisational development
Newcastle CC – Open Call	Towards the cost of the Dark Arts of How To Get Programmed, Fundraising, Community & Marketing
Newcastle CC – Warm Hub	Towards the costs of providing a Warm Hub facility
Small Sparks Fund	Towards the costs of Pay What You Feel advertising in Benwell, Scotswood & Elswick

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

19. Contingent Asset

The charity will be submitting a Theatre Tax Relief (TTR) claim to HMRC in respect of 2024/25 productions before the end of the 2025/26 financial year. The amount of the claim cannot be quantified at the time of approval of these accounts but is expected to be in excess of £50,000. HMRC review and approval of the claim is required and could in theory challenge some or all of the sums claimed.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2025

20. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited
Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the period to 31 March 2025, Alphabetti Trading donated profits of £27,693 (2024: £28,636) to Alphabetti Theatre.
- At 31 March 2025, Alphabetti Trading owed £Nil (2024: £Nil) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the period to 31 March 2025, Alphabetti Theatre paid costs of £540 (2024: £Nil) on behalf of Alphabetti Trading.
- At 31 March 2025, Alphabetti Trading owed £Nil (2024: £Nil) to Alphabetti Theatre in respect of reimbursement of these costs.
- In the period to 31 March 2025, Alphabetti Trading paid costs of £401 (2024: £3,880) on behalf of Alphabetti Theatre.
- At 31 March 2025, Alphabetti Theatre owed £1,049 (2024: £3,880) to Alphabetti Trading in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2024: None).

Accounts

Registered Charity Number 1166449

ALPHABETTI THEATRE
(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS
For the 11 months ended 31 March 2024

ALPHABETTI THEATRE

TRUSTEES' REPORT

11 MONTHS ENDED 31 MARCH 2024

The Trustees present their report and the unaudited financial statements of the charity for the 11 months ended 31 March 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the period and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)
Mr Hamish Carter
Ms Christina Dawson
Ms Ruth Patterson

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution.

Objectives and Activities

The charity's objects are to promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

Operation of the Board of Trustees

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Trustee Induction & Training

In the first year of appointment an induction and training year is provided, covering both the distinctiveness of the organisation, as well as the duties and responsibilities of acting as a charity Trustee.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Alphabetti Theatre has a risk management strategy in place, which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires.

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

ALPHABETTI THEATRE

TRUSTEES' REPORT

11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Below are just a few of the highlights of the past 12 months:

This has all been made possible by the incredibly hard-working small team who all play an integral role in the organisation. A special thanks to the Alphabetti Theatre Board of Trustees who continue to guide the theatre from strength-to-strength, supporting all around it. A final thanks to all of the funders, artists, participants and audience members who invested time, money and emotion to make something special.

- We had 411 performances over the period. 270 Theatre, 33 Comedy, 45 Music, 33 Cabaret, 30 Community.
- All of these were socio-economically accessible performances, with 35% Pay What You Feel, with the remaining 65% being ticketed with prices ranging from £15 - £3.
- 67% were accessible performances (captioned, audio described or relaxed)
- We worked with 607 artists, of these 82% are from under-represented backgrounds in the performing arts ecology, by this we mean identifying as: from the global majority, living with a disability, as a woman, as part of the LGBTQ+ community, as coming from a working-class background.
- We welcomed 12,188 audience members – this is an average audience capacity of 52% across the period. This is slightly lower than we aimed for (60%), however, on talking at Venues North (a network of 43 venues from across the North of England), this is higher than the majority as we are all still battling the Covid-19 hangover and the cost of living crisis.
- We engaged with 1,980 community participants who may not normally attend arts & culture, were able to attend and participant in making art.
- We were awarded The Best North East Cultural Venue of 2024, at the North East Culture Awards competing against some of the best funded institutions in the UK.

Below are the 12 main productions of the year and one festival - all ran for a minimum of two weeks.

Faun By Vinnie Heaven, directed by Debbie Hannan, performed by Aitch Wylie, Afton Moran & Nyah Randon. Cardboard Citizens, Alphabetti Theatre and Theatre503 co-production and a World premiere. (28th March - 15th April 2023) - A celebration of queer community, full of heart, youth and pan pipes. A joyful show that explores being trans and sofa surfing.

"A tender and scintillating work of empathy" Theatre Weekly ★★★★★

"Joyous" The Stage ★★★★★

"Charming and funny story that will fill you with joy and pure happiness" Everything Theatre
★★★★★

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 33% average audience capacity
- 27% accessible performances
- 7 Community engagement groups, 73 participants, 5 workshops

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Soapbox Racer by Ben Schwarz directed by Rosie Bowden, performed by Harrison Rowley-Lynn. Alphabetti Theatre production and a North East premiere. (25th April - 13th May 2023). Soapbox Racer is the story of a teenage girl building a soapbox car in a wild attempt to win back her ex, accidentally reconnecting with her estranged Dad in the process, and finding her inner daredevil.

- *"a brilliant, contemporary play"* NE B**P ★★★★★
- *"Soapbox Racer has heroism, humour and the right amount of heartache. It's a short, sweet show with an engaging take-home message for all."* Theatre & Tonic. ★★★★★
- *"Soapbox Racer is a delight from the opening announcement to the very satisfactory conclusion and is well worth a watch before the beautiful soapbox is taken into the pitstop and dismantled for the final time"*

In Newcastle

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 42% average audience capacity
- 100% accessible performances
- 5 Community engagement groups, 71 participants, 5 workshops

The Lies by Degna Stone directed by Matt Jamie, performed by Luca Rutherford & Degna Stone. Alphabetti Theatre & Degna Stone co-production and a World Premiere. (23rd May - 10th June 2023) - an incredibly beautiful poetic two-hander looking at the lies and half-truths we tell ourselves from the Tooth Fairy to politics.

- *"Playful but poignant two-hander that tackles big issues with inventiveness and energy"*
The Stage ★★★★★
- *"The nature and reimagination of the mythical beings put me in mind of the writing of Terry Pratchett and I cannot pay a greater compliment to the author for their thoughtful and skilled writing"*

In Newcastle

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 28% average audience capacity
- 27% accessible performances
- 6 Community engagement groups, 37 participants.

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Chop, Dissolve, Burn By Lissette Auton & Richard Boggie directed by Paul James, performed by Steven George & Helen Fox. WANCs & Alphabetti co-production and a World premiere. (20th June - 8th July 2023) - a comedy that pokes fun at society's attitudes towards disability, whilst exposing the truth about the impacts of inequality on disabled people's lives. Created by an all-disabled creative team.

- *"Laugh out loud and razor-sharp", The Stage. ★★★★★*
- *"...perfectly flawed and infectious. It brings crucial topics to the forefront with brutal comedy that will keep you laughing all the way home." Theatre & Tonic ★★★★★*
- *"a fantastic piece where we witness a dark comedic production that allows you to laugh and enjoy the highs and lows of the situation while being reminded of the inequalities that exist."*

In Newcastle

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 41% average audience capacity
- 100% accessible performances
- 12 Community engagement groups, 90 participants

2023 Newcastle Fringe Festival produced by Newcastle Fringe Festival Ltd & Alphabetti Theatre. (18th - 29th July 2023). 5 venues, 119 artists, 73 Individual Shows, 1,827 tickets sold

Feedback from the artists:

- *"I really enjoyed taking part in Newcastle Fringe. I've been doing various fringes around the country for the past year and Newcastle has been my favourite in terms of the application process, organisation, and promotion. As someone working as an independent artist, it has been the most stress-free process I've had this year and I really thank you and the whole team for that. I really hope Newcastle Fringe returns next year, it's been great!"*
- *"...was a really special event and we all thoroughly enjoyed it."*
- *"It's been an absolute pleasure working with you"*
- *"I thoroughly enjoyed my time performing in Newcastle. I would be very happy to come back again!"*
- *"The whole Newcastle Fringe experience was great. Was particularly blown away by the Alphabetti Theatre both as a venue and how great all the staff and volunteers are."*
- *"Thank you again, it was one of my favourite weekends I have done for a while."*
- *"Just wanted to say a big thank you the team were super hospitable and were a great pleasure to work with."*
- *"Just wanted to say thanks so much for all of your help and for the Fringe Festival opportunity."*

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Raven by Danielle Slade directed by Stan Hodgson, performed by Maya Torres, Calum Howard & Ruth Mary Johnson. An Alphabetti Theatre co-production and a World premiere. (15th August - 2nd Sept 2023). A beautiful and mischievous show focused on children's mental health for children and their adults, filled with live music, puppetry, and a talking gargoyles..

"Raven is wild entertainment with a huge heart. Pure joy from start to finish." Theatre & Tonic.★★★★

"At the very beginning of this play I really wasn't sure I was going to enjoy the performance, however within a few minutes I was hooked! As the story unfolds, the play works on several levels, appealing to different sections of the audience." Fairy Powered Reviews. ★★★★★

"...joyous celebration of discovery, bravery and understanding your true self."

In Newcastle

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 81% average audience capacity
- 100% accessible performances
- 4 Community engagement groups, 190 participants, 4 workshops

Alphabetti Soup 10 year celebration Written by Ali Pritchard & Wilf Stone. Performed by Wilf Stone. (15th Aug - 2nd Sept). A cabaret night celebrating the past ten years of Alphabetti Theatre. Host and co-writer Wilf Stone told the tale of the theatre, interspersed with three different guest artists each night who have helped put us on the map in total 54 different artists.

"A Delicious mix of theatre, music and comedy." NARC

"I found the story of the theatre hugely interesting, entertaining and helpful." A Blind Catch in the Sun

- 100% performances socio-economically accessible (pay what you feel for 3 weeks)
- 40% average audience capacity
- 100% accessible performances

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Mr Punch by Steve Byron developed in collaboration with Joana Geronimo directed by Paula Penman, performed by Steve Byron & Joana Geronimo. Alphabetti Theatre in association with The Worriers present a World premiere. (12th - 30th September 2023). Mr Punch tells the story of Norman, a solitary and now lonely figure of fun, with a dependence for drink and a long life of self-destruction and small mindedness. Norman has returned from a funeral carrying his recent departed father's life in a suitcase. A father whom he blames for his actions, situations and what the world might call a 'wasted life'. When a faraway family move in next door – Norman's attitudes, pity-party and beliefs may have to change. But there's no show without Punch. Told against the backdrop of 21st century Britain, with the use of puppetry and extremely dark humour.

"Both actors do a wonderful job bringing these real world characters to life, with great emotion and darkly comic beats, that break up the tension so well." Theatre & Tonic ★★★★★

"These are two striking personalities both beautifully acted and who come together beautifully, and realistically, in the depths of need." A Blind Catch in the Sun

"There is a devastating message in the telling, a wonderful finding of minds and you will laugh, cry and maybe even challenge yourself as you see the performers do the same throughout this carefully constructed, and beautifully crafted play."

"It is hard to fault its ultimately uplifting message – that in finding community, there is hope for us all." The Stage

In Newcastle

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 52% average audience capacity
- 27% accessible performances
- 7 Community engagement groups, 193 participants, 1 workshop

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

FLIP! By Racheal Ofori directed by Emily Aboud, performed by Leah St Luce & Jadesola Odunjo. Fuel, Alphabetti Theatre and Soho Theatre co-production and a World premiere. (10th October - 28th October 2023). A sharp satire that asks how we can live our best authentic lives in a world of algorithms intent on proving just how disposable we all are...

"In Racheal Ofori's bright new play, Leah St Luce and Jadesola Odunjo delight as wannabe influencers whose friendship is tested by the temptations of fame and fortune" The Guardian ★★★★★

"Sharply written social-media satire" The Stage ★★★★★

"Flip is a fiercely relevant journey into the dark depths of social media, handled with sharp wit and careful consideration" Theatre & Tonic

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 28% average audience capacity
- 27% accessible performances
- 4 Community engagement groups, 65 participants, 3 workshops

Angela by Charlotte Small directed by Ruth Mary Johnson, performed by Rebecca Glendenning-Laycock. Alphabetti Theatre production and a World premiere. (7th November - 25th November 2023). A hilarious, heart wrenching yet uplifting tale of talking eggcups, a beatboxing Spiderman, and finding your power when you feel powerless. The play originated from a short that won November 2022 Alphabetti's Response Writing competition

"Delightfully dark solo comedy with killer lines" The Stage ★★★★★

"a comedy triumph of the side-splitting proportions. A true joy from start to finish." Theatre & Tonic ★★★★★

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 52% average audience capacity
- 27% accessible performances
- 7 Community engagement groups, 87 participants, 4 workshops

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Puddle written & directed by Ali Pritchard, developed in collaboration with pupils from Hotspur Primary, Hawthorn Primary & West Jesmond Primary, performed by Paula Penman & Calum Howard. Alphabetti Theatre production and World premiere. (6th December 23- 6th January 2024). Puddle was co-created by an award-winning creative team and 130 children (who've collaborated in the writing, designing, building of set and writing / recording of the music for the production) from Hotspur Primary School, Hawthorn Primary School and West Jesmond Primary, all based in Newcastle, out of the children involved 69.7% receive Pupil Premium which is well above the national average.

Puddle follows Heather's mission to fix the world's fast-accumulating faults, while learning to embrace her childish impulses without guilt. At its core, it is a tale about the ecosystem we share, and the many ways we interact with and impact it. Told through music, magic and a lot of whimsy!

"It is relentless fun. I enjoyed how it moves forward all the time and maybe just like childhood does so leaving some things unexplained but somehow open, and that's fine. There are things for adults (or is that older children) to take from it too, and fun, did I say that. At its best it has a zany freedom, there as I look back on it too." A Blind Catch in The Sun

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 62% average audience capacity
- 100% accessible performances
- 5 Community engagement groups, 352 participants, 23 workshops

Disco Pigs by Enda Walsh directed by Ali Pritchard, performed by Amy McAllister & Ben Gettins. Alphabetti Theatre production and a North East Premiere. (20th February - 9th March 2024). A furious, funny and violent dash through a friendship that may be too close to survive. Exploring the story of two Irish disaffected teenagers - hypnotic and poetic.

"A stylistic piece that packs a dark punch." Theatre & Tonic ★★★★★

"Abrasive, poetic two-hander, Disco Pigs is a bullet-train ride of extremes." Broadway World

"Pritchard never lets the pace sag, while giving the emotional beats time to land. Whilst Gettins and McAllister bring a suitably edgy chemistry to their roles." The Stage

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 43% average audience capacity
- 27% accessible performances
- 6 Community engagement groups, 106 participants, 4 workshops

ALPHABETTI THEATRE

TRUSTEES' REPORT

11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Imaginary Friends written & performed by Daniel Bye. Daniel Bye, Arc Stockton & Alphabetti co-production and a World premiere. (19th March – 6th April 2024). Daniel Bye's first solo show for seven years - A wild hallucinatory ride through the looking glass of twenty-first century culture. It tells the story of a floundering TV comic who after a tragic event, find comfort in his imaginary friends. Not the nice sort, like you had when you were a kid. These are terrible people, and he knows it.

"This solo show from Daniel Bye is a surreal and often very funny take on deeply unfunny subjects" The Stage.

"a rollercoaster of a show that swings from the poignant to the peculiar" Theatre & Tonic

"A unique storytelling adventure that asks whether, in the end, people aren't quite as bad as they seem."

In Newcastle

- 100% performances socio-economically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 28% average audience capacity
- 100% accessible performances
- 5 Community engagement groups, 60 participants, 3 workshops

Financial Review

The financial result for the year is a surplus on Unrestricted Funds of £55,882 (2023: deficit of £137,770). As a result, the charity's Unrestricted Funds at 31 March 2024 are £84,314.

Reserves Policy

As Trustees, we have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which has been quantified as a total requirement of £120,000. This figure is to cover which includes employee notice periods, redundancy entitlements, potential production cancellation or postponement costs, rent notice period and utilities / other contract notice periods.

In addition, the Trustees now aim to retain a further allowance of £30,000 to enable Alphabetti to re-invest in programme with our new Artistic Director in post.

This means a total requirement of approximately £150,000.

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Reserves Policy (Cont.)

The statement of financial activities shows total unrestricted funds of £84,314 at 31 March 2024. Free unrestricted reserves, defined as unrestricted funds, less any designated funds and the value of Tangible Fixed Assets, are £78,815.

The charity intends, through its budgeting processes to create the required level of Reserves with 3 years.

This policy is reviewed by the Trustees on a quarterly basis, whilst we are still in the state of crisis and, once we are fully recovered, it will revert back to annually as part of the charity's budgeting processes.

PLANS FOR FUTURE PERIODS

At time of writing this report (June 2024), Alphabetti Theatre is thrilled to announce the appointment of Edward Cole as its new Artistic/Executive Director, succeeding the theatre's founder, Ali Pritchard. This significant leadership transition marks an exciting new chapter in Alphabetti's story.

Ed brings a wealth of experience to Alphabetti. After graduating from the University of Hull with a degree in Drama and studying for a Masters at Drama Centre London, he co-founded Middle Child Theatre, now one of the UK's foremost new writing theatre companies. Since then, he has worked with numerous theatrical institutions across the country as a director, producer, actor and theatre maker.

Ed grew up in County Durham, and throughout his career has developed an intimate knowledge of the performing arts sector in the North East. He is passionate about theatre, performance and the local region, and he is ideally positioned to maintain and develop Alphabetti's already prestigious reputation for supporting emerging artists, programming bold new work, and acting as a trailblazer for progression and accessibility in the arts.

Ali Pritchard, the outgoing Artistic/Executive Director and founder, shared his thoughts on this transition: *"Founding Alphabetti Theatre and serving as its Artistic/Executive Director has been an incredible journey. I am immensely proud of what we've achieved together – creating a space where creativity thrives, and diverse voices are heard. Ed's vision, passion, and commitment to the arts make him the perfect leader to carry forward Alphabetti's legacy. I am confident that under Ed's direction, the theatre will continue to grow and inspire our community in new and exciting ways."*

ALPHABETTI THEATRE TRUSTEES' REPORT 11 MONTHS ENDED 31 MARCH 2024

PLANS FOR FUTURE PERIODS (CONTINUED)

Ed expressed his enthusiasm for joining Alphabetti Theatre: *"Stepping into the role of Artistic/Executive Director at Alphabetti Theatre is the honour of a lifetime. This theatre has a unique and vibrant spirit, and I can't pay enough tribute to Ali and the tireless work he has put in over the years to develop it into the essential facility it is today. The talent and dedication of the team at Alphabetti is humbling, and it will be a privilege to build on the strong foundations already in place while exploring new horizons. I am particularly looking forward to engaging with our artists and audiences - understanding what the venue means to them - and working together to ensure Alphabetti Theatre continues to be a beacon of creativity, development, inclusivity and accessibility for Newcastle and the North East."*

Christina Dawson from the Alphabetti Board of Trustees, added her support for the new appointment: *"This is a very exciting time for Alphabetti. Ed is a vibrant and passionate cultural leader and I'm really looking forward to seeing what this new relationship looks like. Ed has got so much to offer our community. Welcome, Ed!"*

Ali will remain with Alphabetti Theatre until November 2024, after which he will embark on a freelance career. His final season at Alphabetti, "Joyful Punk", will begin in August 2024 and run until the end of the year. Ali leaves us having just been presented to King Charles at a Buckingham Palace Garden Party celebrating The Creative Industries in May 2024, in recognition of Ali's services to grassroots arts and culture through Alphabetti Theatre.

Under Ed's guidance, Alphabetti Theatre is now looking to develop our economic resilience after another turbulent financial year.

We're extremely aware that artists, audiences and participants are struggling. We look to the future to continue to help artists survive financially, advocating to use creativity to tell the stories that need to be heard in interesting and entertaining ways, ensuring that we continue to support more artists, participants, audiences, and our local community each year.

We will do this through four key targets – to:

- develop and continue to improve our organisational structure, understanding that we are a training theatre and looking to support all our employees, volunteers, artists and participants in expanding their skill set.
- continue to produce high quality socio-economically accessible art – primarily focussed on theatre.
- continue the expansion of our artists and audiences.
- continue to identify and improve the social impact that Alphabetti has as a culturally significant venue, not just regionally but also nationally.

ALPHABETTI THEATRE
TRUSTEES' REPORT
11 MONTHS ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees



Jon Richard Farthing, Trustee

07 August 2024

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE 11 MONTHS ENDED 31 MARCH 2024

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the period ended 31 March 2024 set out on pages 16 to 27.

Responsibilities and Basis of Report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales

26 La Sagesse, Jesmond, Newcastle upon Tyne NE2 3AF

31 July 2024

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
11 MONTHS TO 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Income</u>					
Income from Investments	2	307	-	307	83
Income from Grants, Donations & Legacies	3	93,930	119,362	213,292	318,178
Income from Charitable Activities	4	85,965	-	85,965	86,479
Other Income	5	93,207	-	93,207	105,458
Total Income		273,409	119,362	392,771	510,198
<u>Expenditure</u>					
Expenditure on Raising Funds	6	-	-	-	1,750
Expenditure on Charitable Activities	7	217,527	162,822	380,349	627,763
Total Expenditure		217,527	162,822	380,349	629,513
Net Income/(Expenditure)	8	55,882	(43,460)	12,422	(119,315)
Balance brought forward		28,432	57,205	85,637	204,952
Balance carried forward		£84,314	£13,745	£98,059	£85,637

The notes on pages 18 to 27 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.

ALPHABETTI THEATRE

STATEMENT OF FINANCIAL POSITION/BALANCE SHEET AT 31 MARCH 2024

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Fixed Assets	12	5,498	9,561
Investments	13	1	1
		5,499	9,562
Current Assets			
Debtors	14	106,952	122,614
Cash at Bank and In Hand		4,410	6,707
		111,362	129,321
Creditors:			
Amounts Falling Due Within 1 Year	15	(18,802)	(53,246)
		92,560	76,075
Net Current Assets			
		£98,059	£85,637
Represented By:			
Unrestricted Funds	16, 17	84,314	28,432
Restricted Funds	16, 17	13,745	57,205
		£98,059	£85,637

The notes on pages 18 to 27 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 31 July 2024 and signed on their behalf by:



Jon Richard Farthing, Trustee

07 August 2024

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 31 MARCH 2024

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 31 MARCH 2024

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Interest Receivable	307	-	307	83
	£307	£-	£307	£83

The 2023 total of £83 was wholly attributable to Unrestricted Funds.

3. Income – Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Grant Income				
1989 Willan Charitable Trust	-	10,000	10,000	-
Arts Council England (ACE) - Emergency Fund	-	-	-	98,000
ACE – Brolly Season	-	90,000	90,000	-
ACE via Allison Davies – Tiny Fragments of Beautiful Light	-	-	-	39,480
ACE via Hazel Monaghan – This Show Is Rubbish	-	-	-	18,802
ACE via Kay Greyson – Brotherhood	-	-	-	25,620
ACE via Kemi-Bo Jacobs – All White Everything But Me	-	-	-	15,000
ACE via Richard Boggie – Chop Dissolve Burn	-	-	-	36,000
ACE via Rosie Bowden – Soapbox Racer	-	-	-	23,215
Catherine Cookson Foundation	-	-	-	5,000
Collier Charitable Trust	2,000	-	2,000	-
Esmee Fairbairn Foundation	30,000	-	30,000	-
Garfield Weston Foundation	25,000	-	25,000	-
Newcastle CC – Open Call	-	15,816	15,816	-
Newcastle CC – Warm Hub	-	1,750	1,750	-
Newcastle Cultural Investment Fund	-	-	-	18,000
Street Games UK	-	1,796	1,796	-
Donations				
Alphabetti Trading Limited	28,636	-	28,636	20,930
General Donations	8,294	-	8,294	18,131
	£93,930	£119,362	£213,292	£318,178

Of the 2023 total of £318,178, £137,061 is attributable to Unrestricted Funds and £181,117 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Venue Hire & Rental Income	31,983	-	31,983	10,869
Workshops, Lectures & Consultancy	-	-	-	9,660
Project Contributions	-	-	-	9,950
Other Earned Income	52	-	52	-
Box Office Income	53,930	-	53,930	56,000
	£85,965	£-	£85,965	£86,479

The 2023 total of £86,479 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Theatre Tax Relief	93,207	-	93,207	105,458
	£93,207	£-	£93,207	£105,458

The 2023 total of £105,458 is wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fundraising Consultancy Fees	-	-	-	1,750
	£-	£-	£-	£1,750

The 2023 total of £1,750 is wholly attributable to Unrestricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Direct Project Costs				
Salaries & On Costs	172,396	12,380	184,776	192,366
Alphabetti Production Costs	-	120,421	120,421	222,643
Artists' Fees	-	18,340	18,340	32,902
Theatre Tax Relief Splits	6,590	-	6,590	50,264
Technical Costs	-	1,864	1,864	3,000
Marketing & Communication Costs	-	8,067	8,067	28,486
Support Costs				
Premises Costs	15,558	1,750	17,308	70,579
Overheads & Administration Costs	15,761	-	15,761	19,146
Depreciation	5,371	-	5,371	5,073
Governance Costs				
Independent Examination Fees	900	-	900	900
Legal & Professional	13	-	13	-
Other Accountancy Fees	360	-	360	600
Payroll Processing Costs	578	-	578	1,804
	£217,527	£162,822	£380,349	£627,763

Of the 2023 total of £627,763, £465,101 is attributable to Unrestricted Funds and £162,662 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Gross Salary Costs	175,565	-	175,565	182,757
Social Security Costs	6,505	-	6,505	7,047
Employer's Pension Contributions	2,706	-	2,706	2,562
	£184,776	£-	£184,776	£192,366

The 2023 total of £192,366 is wholly attributable to Unrestricted Funds.

The average number of staff employed in the year on Artistic Direction and Venue Management was 8 (2023: 8)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2023: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2023: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2023: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 31 March 2024, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £683 were outstanding at 31 March 2024 (2023: £644).

10. Net Income/(Expenditure)

	2024	2023
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	5,371	5,073
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2023	27,278	27,278
Additions in year	1,308	1,308
At 31 March 2024	<u>28,586</u>	<u>28,586</u>
Accumulated Depreciation		
At 1 May 2023	17,717	17,717
Charge for year	5,371	5,371
At 31 March 2024	<u>23,088</u>	<u>23,088</u>
Net Book Value		
At 31 March 2024	<u>£5,498</u>	<u>£5,498</u>
At 1 May 2023	<u>£9,561</u>	<u>£9,561</u>

13. Investments

	2024 £	2023 £
Investment in trading subsidiary – Alphabetti Trading Limited	<u>1</u>	<u>1</u>
	<u>£1</u>	<u>£1</u>

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

14. Debtors

	2024 £	2023 £
Accrued Income – Theatre Tax Relief	93,207	105,458
Accrued Income - Other	13,745	17,156
Prepayments	-	-
	<u>£106,952</u>	<u>£122,614</u>

All sums are due within 1 year.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

15. Creditors - Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade Creditors	-	11,480
Other Taxes & Social Security Costs	5,835	1,486
Other Creditors	683	644
Intercompany Loan – Alphabetti Trading	3,880	5,912
Accruals	8,404	33,724
	£18,802	£53,246

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Fixed Assets	5,498	-	5,498	9,561
Investments	1	-	1	1
Debtors	93,207	13,745	106,952	122,614
Cash at Bank and In Hand	4,410	-	4,410	6,707
Creditors – Due Within 1 Year	(18,802)	-	(18,802)	(53,246)
	£84,314	£13,745	£98,059	£85,637

17. Analysis of Charitable Funds

	At 1 May 2023	Income for Period	Expended in Period	At 31 March 2024
	£	£	£	£
Unrestricted General Fund	28,432	273,409	(217,527)	84,314
Movement on Restricted Funds				
1989 Willan Charitable Trust	-	10,000	(10,000)	-
ACE – Brolly Season	-	90,000	(81,000)	9,000
ACE via Richard Boggie – Chop Dissolve Burn	33,965	-	(33,965)	-
ACE via Rosie Bowden – Soapbox Racer	18,240	-	(18,240)	-
Catherine Cookson Trust	5,000	-	(5,000)	-
Newcastle CC – Open Call	-	15,816	(11,071)	4,745
Newcastle CC – Warm Hub	-	1,750	(1,750)	-
Street Games UK	-	1,796	(1,796)	-
Total Restricted Funds	57,205	119,362	(162,822)	13,745
Total Funds	£85,637	£392,771	£(380,349)	£98,059

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
1989 Willan Charitable Trust	To enable disadvantaged people in the West End of Newcastle to have access to theatre
ACE – Brolly Season	Towards the cost of Brolly Season
ACE via Richard Boggie – Chop Dissolve Burn	Towards the cost of Chop Dissolve Burn
ACE via Rosie Bowden – Soapbox Racer	Towards the cost of Soapbox Racer
Catherine Cookson Trust	Towards the cost of capital development including triple-glazed windows
Newcastle CC – Open Call	Towards the cost of the Dark Arts of How To Get Programmed, Fundraising, Community & Marketing
Newcastle CC – Warm Hub	Towards the costs of providing a Warm Hub facility
Street Games UK	Towards the costs of Newcastle’s Best Ever Holiday Activity and Food Programme 2023

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 31 MARCH 2024

19. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited
Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the period to 31 March 2024, Alphabetti Trading donated profits of £28,636 (2023: £20,930) to Alphabetti Theatre.
- At 31 March 2024, Alphabetti Trading owed £Nil (2023: £Nil) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the period to 31 March 2024, Alphabetti Theatre paid costs of £Nil (2023: £540) on behalf of Alphabetti Trading.
- At 31 March 2024, Alphabetti Trading owed £Nil (2023: £Nil) to Alphabetti Theatre in respect of reimbursement of these costs.
- In the period to 31 March 2024, Alphabetti Trading paid costs of £3,880 (2023: £5,912) on behalf of Alphabetti Theatre.
- At 31 March 2024, Alphabetti Theatre owed £3,880 (2023: £5,912) to Alphabetti Trading in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2023: None).

Accounts

Registered Charity Number 1166449

ALPHABETTI THEATRE
(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS
For the year ended 30 April 2023

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the year and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)	
Mr Hamish Carter	Appointed 20 February 2023
Ms Christina Dawson	Appointed 20 February 2023
Ms Janet Plater	Resigned 20 February 2023
Ms Joanne Hodson	
Ms Ruth Patterson	

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution.

Objectives and Activities

The charity's objects are to promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

Operation of the Board of Trustees

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Trustee Induction & Training

In the first year of appointment an induction and training year is provided, covering both the distinctiveness of the organisation, as well as the duties and responsibilities of acting as a charity Trustee.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Alphabetti Theatre has a risk management strategy in place, which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires.

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

Below are just a few of the highlights of the period, all made possible by the incredibly hard-working small team who all play an integral role in the organisation. A special thanks to the Alphabetti Theatre Board of Trustees who continue to guide the theatre from strength to strength, supporting all around it. A final thanks to all of the funders, artists, participants and audience members who invested time, money and emotion to make something special.

- We had **290 performances** over the period: 186 part of our main theatre programme (shows listed below), 45 artist development performances, 59 music, comedy, community or cabaret performances /events.
- All of these were socioeconomically accessible performances, with **80% Pay What You Feel**, with the remaining 20% being ticketed with prices ranging from £15 - £3.
- **58% were accessible performances** (captioned, audio described or relaxed)
- We worked with **307 artists**, of these **85% are from underrepresented backgrounds** in the performing arts ecology.
- We welcomed **9,750 audience members** – this is an **average audience capacity of 50%** across the period. This is slightly lower than we aimed for (60%), however on talking at Venues North (a network of 43 venues from across the North of England) this is higher than the majority as we are all still battling the Covid-19 hangover and the cost of living crisis. We also decided to keep social distanced seating and thus a reduced capacity until June 22, due to Covid-19 and intimacy of Alphabetti.
- We engaged with **1,441 community participants** who may not normally attend arts & culture, they were able to attend and participant in making art.
- We won **Fringe Theatre of the Year** at The Stage Awards, to the best of anyone's knowledge we are the first venue outside of London to win this category in the 150+ years of the awards running.
- We were one of three finalists for **Best Cultural Venue in the Northeast – for the Journal Cultural Awards**. Three associate artists were also nominated in different categories for their work linked to Alphabetti Theatre. Kemi-Bo Jacobs was winner in their category of Best New Writer.

Opolis written & directed by Ali Pritchard, performed by Christina Berriman Dawson & Kay Greyson. An Alphabetti production and a World premiere. (Tues 19th April – Sat 7th May 2022)

A frank, humorous, political and emotive, psychological sci-fi thriller. Described as “Sharp sci-fi” The Stage

“This compact 'psychological sci-fi thriller' provokes thoughts about social media, generational divides and the nature of memory, reality and experience” The Evening Chronicle

- 100% performances socioeconomically accessible (pay what you feel)
- 52% average audience capacity (still doing socially distanced seating due to intimate nature of venue)
- 27% accessible performances
- 8 Community engagement groups, 86 participants, 1 private workshop

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

My Mate Ren written by Tamsin Rees, *Directed by Holly Gallagher, performed by Jackie Edwards. A Sticky Theatre Production in Association with Alphabetti Theatre (Tues 3rd - Thurs 5th May 2022)*

My Mate Ren is raw, unapologetic, and unashamed storytelling. It's a queer coming of age story about growing up in the North East. We join Alex as she tells us about first kisses, sex, tinnies, cherry sourz, and her best mate Ren.

Audience Reaction:

"The lights! The sound! The SONGS!! Mega nostalgia, many goosebumps. Very true."

'Beautiful storytelling by @JackieEdwards95. I laughed (a lot), had tears and remembered how scary growing up is. Thanks for your beautiful words @T_Rees.'

- 100% performances socioeconomically accessible (pay what you feel)
- 65% average audience capacity (still doing socially distanced seating due to intimate nature of venue)

Whale of A Time written by Lucy Curry & Carl Wylie *directed by Paula Penman, performed by Steve Byron & Luke Maddison. Peachplant Productions & Alphabetti co-production and a world premiere. (Tues 17th May – Sat 4th June 2022).*

Nominated for best newcomer in the 2022 North East Culture Award. Rave reviews from audiences and critics, receiving 4 stars from The Stage, and 5 Stars Reviews Hub describing it as *"Superbly acted, skilfully directed and brilliantly produced, Whale of a Time turns out to be one whale of a show too."* *****

What the audiences said: https://www.youtube.com/watch?v=vjeW9MjyW7w_

- 100% performances socioeconomically accessible (pay what you feel)
- 69% average audience capacity
- 27% accessible performances
- 9 Community engagement groups, 66 participants, 5 private workshops

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

All White Everything But Me written & performed by Kemi-bo Jacobs directed by Floriana Dezou. Kemi-Bo Jacobs & Alphabetti co-production and a World premiere. (Tues 14th June – Sat 2nd July 2022).

Inspired by the life of Althea Gibson. In the 1950s she made history by becoming the first ever black female tennis Grand Slam winner, overcoming huge racial barriers, winning Wimbledon twice. So, why is Althea Gibson part of a forgotten history?

"Jacob's kinetic performance keeps things pacey... we see Gibson not just as a symbol but as individual – sometimes frustrating, often funny, always human." The Stage ****

Audience Reaction: <https://www.youtube.com/watch?v=1awLFp97WEU>

- 100% performances socioeconomically accessible (pay what you feel)
- 58% average audience capacity
- 27% accessible performances
- 9 Community engagement groups, 76 participants, 2 private workshops

This Show is Rubbish Book & Lyrics by Hazel Monaghan, Music & Composition by Rob Green, Directed by Siobhán Cannon-Brownlie. Performed by Lindsay Manion & Wynne Potts. An Alphabetti co-production with the lead artists and a World premiere. (Thurs 28th July – Sat 13th Aug 2022)

A family musical, made entirely out of rubbish & recycling, innovative eco-puppetry that gave children and their grown-ups a new way of protecting the world around them – not through obligation, but through imagination.

Incredible Audience feedback, no audience reaction video due to being a family audience:

"We thought the show was FANTASTIC! (Also what a beautiful venue). The children (aged 2-7) were all fascinated and really understood the show message"

"Thank you so much for putting on this pay as you feel show. We struggle financially and I could never have afforded to bring him otherwise. Seeing the joy on my little boy's face was so heart-warming. The show was brilliant! Sorry I can't give more. You are all doing a wonderful thing."

- 100% performances socioeconomically accessible (pay what you feel)
- 59% average audience capacity
- 100% accessible performances
- 6 Community engagement groups, 59 participants, 2 private workshops

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Brotherhood by Vitamin Noir & Kay Greyson. *Alphabetti, Northern Roots & Vitamin Noir co-production and a World premiere. (23rd Aug –10th Sept 2022).*

Hip-Hop dance theatre told with infectious joy and mischievous smiles, highlighting the unknown struggles of young Black men living in the UK. Given 4 stars by The Stage described as: *"Infectiously energetic dance piece about friendship, Blackness and belonging."* ****

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 51% average audience capacity
- 27% accessible performances
- 5 Community engagement groups, 122 participants, 2 private workshops

Sugar Baby by Alan Harris *directed by Natasha Haws, performed by Ben Gettins. An Alphabetti production and a North East premiere. (20th Sept - 8th Oct 2022)*

A comedy romance set in Cardiff. Given 4 stars by The Stage described as *"A raucous, surreally funny tale of escalating misadventures, grounded by a highly engaging solo performance from Ben Gettins."* ****

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 49% average audience capacity
- 27% accessible performances
- 12 Community engagement groups, 127 participants, 6 private workshops

Out-Out! written & performed by Joana Geronimo, *directed by Wambui Hardcastle. An Alphabetti co-production and a World premiere. (18th Oct - 5th Nov 2022)*

A development of Joana Geronimo's recent work as part of Alphabetti Theatre's Reaction Artist programme. Joyful, bright and lyrical, it brings people together in a moment of connection, and reminds us all that some things can't be downloaded.

Audience reaction video: <https://www.youtube.com/watch?v=TgETdAqIOqk>

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 20% average audience capacity
- 27% accessible performances
- 5 Community engagement groups, 47 participants, 4 private workshops

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

In reaction to the fuel and food poverty

In October 2022 we spoke to our beneficiaries and local community deciding to alter our opening hours to 11am - 11pm, providing a warm, welcoming space where there isn't pressure to spend money. A much-needed space in a cold city like ours but also an enjoyable space – a social and community driven space with art and creativity at its core. We continued to offer high quality socioeconomically accessible art for all. Whilst also providing a free pool table, darts board, play library and arts and crafts resources.

More Blacks, More Dogs, More Irish written and performed by Rhian Jade & Papi Jeovani, directed by Rosie Bowden. *An Alphabetti co-production and a world premiere. (Tues 15th Nov – Sat 3rd Dec 2022).*

A resonant two-hander from physical theatre led company SoreSlap explores toxic masculinity, sexuality and misogyny in a future dystopian world, with clever movement and beautiful poetry.

Described by The Stage as: *"An engaging cast and lyrical writing make for an emotionally powerful two-hander."*

Audience reaction video: <https://www.youtube.com/watch?v=G1FOsyVWWk8&t=1s>

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 37% average audience capacity
- 27% accessible performances
- 5 Community engagement groups, 50 participants, 4 private workshops

Song Of The Goblins written by Ali Pritchard & Pupils from Hotspur Primary School.

Directed by Ali Pritchard, performed by Emily Ash, Wilf Stone and Alexandra Tahnee. An Alphabetti Theatre production and a World premiere. (13th Dec –31st Dec 2022).

A fantastical family adventure with live music that was co-created by an award-winning professional creative team and pupils from Hotspur Primary School. The pupils have co-written the script, co-composed the music, co-designed and co-built the set, and much more!

Described by The British Theatre Guide as: *"...a 'must see' show with an important message delivered with passion, shot through with silliness, weird words and song and dance."*

Audience reaction video: <https://www.youtube.com/watch?v=cTlpU9bj0L4>

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- Plus 100+ free tickets given out.
- 70% average audience capacity
- 100% accessible performances
- 9 Community engagement groups, 474 participants, 4 months of weekly school workshops

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Tiny Fragments Of Beautiful Light By Allison Davies *directed by Karen Traynor, performed by Hannah Genesis, Zoe Lambert and Yemisi Oyinloye. An Alphabetti co-production and a World premiere. (31st Jan - 18th Feb 2023)*

A beautiful and uplifting love story and exploration into the neurodiverse spectrum, focussed on one woman's journey of self-discovery, and a celebration of the joy and freedom that comes when we live as we truly are.

*"Elsa has an octopus inside her head, she tells us, at the start of this sweet, affecting play about one woman's experience of autism, from schoolyard bullying and ostracism to uncaring therapists, romantic rejections and contending with an often-uncomprehending adult world." The Guardian. *****

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 63% average audience capacity
- 100% accessible performances
- 14 Community engagement groups, 138 participants, 7 workshops, 1 Community Choir created, 3 community inspired performances.

Person Spec By Andy Owen Cook *directed by Alfie Heffer, performed by Inés Collado. An Alphabetti co-production and a World premiere. (28th Feb - 18th March 2023)*

A unique interactive dynamic and exciting performance art production looking into the jobs market in the UK from an company made up from across the EU.

*"The deeper her sense of Kafka-esque futility, the more uncomfortable becomes our compliance. By the end, we are part of the very system we thought we were satirising." The Guardian *****

- 100% performances socioeconomically accessible (pay what you feel for 1 week)
Ticketed £3 - £15 (2 weeks)
- 21% average audience capacity
- 27% accessible performances
- 6 Community engagement groups, 66 participants, 1 workshop.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Artist Development programme

This programme was primarily split into two strands:

Reaction Artist - Alphabetti Theatre commissions an artist who identify from an under-represented background in the performing arts, who we think their work is exciting and they need a platform to experiment and evolve their creative practise. The artist gets an equity small scale fee, partnered with a mentor, free rehearsal space, basic marketing and technical support. They experience the dress rehearsal of the longer running programmed show that month, and then have 24hrs (spread over a week) to create a 10-20 minute piece of original theatre in reaction to the programmed show running that month. They then do 3 performances of what they've created after the longer running theatre show, during the second week of the run. We have a mentor team of Louie Ingham, Ben Dickenson, Gary Kitching and Paula Penman.

The artists we commissioned in this grant period were:

- Joana Geronimo is a Newcastle based theatre maker, originally from Angola.
- Shakk is a Teesside based rapper of South East Asian heritage.
- Shabazz Khan is a queer actor and poet from the North East of Pakistani heritage.
- Robin Ravi is mixed race Actor/Rapper originally from Peckham, South London now living in Newcastle.
- Maya Torres is a performer and writer from Newcastle with Portuguese, Indian and South African heritage.
- Hashim Kani is a dancer, DJ, and theatre maker, originally from Tanzania.
- Audrey Cook is a queer, non-binary theatre maker from Teesside.
- Richard Boggie is a visually impaired spoken word artist from Newcastle.
- Igor Tavares is a visual and performance artist of African and Portuguese heritage.
- Marshal Slziba is a multidisciplinary artist from Zimbabwe and grew up in Newcastle.

Response Writing Competition - An open to all short script writing competition where the winning script, receives a fee and has their 10-15minutes script professionally produced and performed. Alphabetti's Just Write team of mentors (Ben Dickenson, Mark Calvert, Paula Penman and Martin Hilton) run quarterly workshops to find early career performers and directors. From these they select their creative teams. Writers come and watch one of the above longer running main show during the first week of performance (Tuesday - Thursday). When they arrive at the box office, they ask for a Writer's Pack, which contains all the information about who they're writing for, cast, director, any other conditions of entry and information about how to submit. They've until midnight that Friday to write a complete 10–15-minute play responding to any aspect of the production they've seen. All eligible submissions are blind read, and the mentors select a winning script. The winning script goes into rehearsal for 1 week. It's then professionally performed in a double-bill with the production it is responding to during the third and final week of the run (Tuesday - Thursday).

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

The winning scripts selected in this grant period were:

- *Angela* written by Charlotte Small, directed by Kemi-Bo Jacobs, performed by Emily Ash
- *Aaaand, Sleep* written by Mel Hunter, directed by Kay Greyson, performed by Joe Cooper
- *Golden Hour* written by Kemi-Bo Jacobs, directed by Allison Birt, performed by Jay Robinson
- *Wild Crumb* written by Owen Saunders, directed by Terri Jade Donovan, performed by Jemma Martin
- *The Boy in the Pink Scarf* written by Mel Hunter, directed by Wayne C MacDonald, performed by Alberto Dumba
- *FALCoN* written by Peggy Blair, directed by Carl Wylie, performed by Melissa Sert

What have we learnt over this period:

As a small-scale arts organisation, we're used to living on a financial knife edge; however, this last year-and-a-bit has seen the knife getting sharper. The cost-of-living crisis is hitting us extremely hard.

- Our estimated costs have either increased hugely or are due to in the not-too-distant future:
- Our utilities have increased from estimates of £1k a month to £5k a month.
- Our administrative fees increased by £4k per annum.
- Fees and materials increased by £12k per annum.
- Wages and Artist fees increased by 11%, equating to an estimated £40k per annum increase.

On top of this the economic downturn has hit businesses and individuals meaning that people have less money to spend – particularly our core audience who according to the indices of deprivation are from 10% most deprived neighbourhoods in the UK, so despite our average audience capacity being on 10% lower than estimated our earned income is 38% lower (primarily box office and hospitality).

This would have all been manageable, but, unfortunately, more problems arose. Some major monies we had secured were late in payment (due 1st July and not actually received until 1st September); this was crippling to cashflow, causing huge stress as we were unsure how we were to pay people. This led to time, energy and emotion being spent on chasing those monies and panicking on how to make short-term ends meet, rather than long-term planning and fundraising.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Despite all the above we were still awarded 2023 Fringe Theatre of the Year at The Stage Awards, which to the best of anyone's knowledge we are the first venue outside of London to win this category in the 150+ years of the awards running. This goes to show that although we experienced a lot of problems, we were still able to provide a brilliant service for artist, audience, and participant. We'd particularly like to highlight that 85% of the artists we worked with identify as from underrepresented backgrounds in the performing arts ecology.

Financial Review

The financial result for the year is a deficit on Unrestricted Funds of £137,770 (2022: deficit of £27,225). As a result, the charity's Unrestricted Funds at 30 April 2023 are £28,432.

Reserves Policy

As Trustees, we have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

The Trustees aim to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which has been quantified as a total requirement of £120,000. This figure is to cover which includes employee notice periods, redundancy entitlements, potential production cancellation or postponement costs, rent notice period and utilities / other contract notice periods.

In addition, the Trustees now aim to retain a further allowance of £30,000 to enable Alphabetti to re-invest in programme once fully re-open etc, whilst providing against some initial audience reluctance.

This means a total requirement of approximately £150,000.

The statement of financial activities shows total unrestricted funds of £28,432 at 30 April 2023. Free unrestricted reserves, defined as unrestricted funds, less any designated funds and the value of Tangible Fixed Assets, are £18,870.

The charity intends, through its budgeting processes to create the required level of Reserves with 3 years.

This policy is reviewed by the Trustees on a quarterly basis, whilst we are still in the state of crisis and, once we are fully recovered, it will revert back to annually as part of the charity's budgeting processes.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2023

PLANS FOR FUTURE PERIODS

Having solidified our importance to the region's performing arts ecology and beginning to shift into national importance, Alphabetti is now looking to develop our economic resilience after a particularly turbulent financial year.

We're extremely aware that artists, audiences and participants are struggling. We look to the future to continue to help artists survive financially, advocating to use creativity to tell the stories that need to be heard in interesting and entertaining ways, ensuring that we continue to support more artists, participants, audiences, and our local community each year.

We will do this through four key targets – to:

- develop and continue to improve our organisational structure, understanding that we are a training theatre and looking to support all our employees, volunteers, artists and participants in expanding their skill set.
- continue to produce high quality socioeconomically accessible art – primarily focussed on theatre.
- continue the expansion of our artists and audiences.
- continue to identify and improve the social impact that Alphabetti has as a culturally significant venue, not just regionally but also nationally.

In August 2022, we trialled a new ticketing policy after analysing analytical and anecdotal data we'd collected through speaking to artists, participants, and audiences. We still believe in being a socio-economically accessible cultural space; we are changing the method in which to tackle it. We launched this new ticketing policy in August 2022. Now 25% of our events will be charged at Pay What You Feel with the remaining events being ticketed in a more traditional sense in three price categories – General, Concession (usually 50% reduced price of General & suitable for Over 65s, Students, Artists, those on Unemployment Benefit, Disability Benefit), and No Questions (usually 70% reduced price of General & for those who can't afford any of the other tickets but would still like to see the show, no questions asked). Plus, complimentary tickets are available for PAs supporting those with access requirements. At the time of writing this (May 23) the past 9 months of this trial have been extremely successful, and we look to continue the trial.

We are also significantly aware of the cost-of-living-crisis that the UK is facing, with food and fuel poverty that has become a very real problem for most of our staff, artists, audiences and community.

We are continuing to ask: what should be the priorities of cultural venues in a cost-of-living crisis and trialling, learning, and amending different strategies to help the people we meet.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees



Jon Richard Farthing, Trustee

10 July 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE YEAR ENDED 30 APRIL 2023

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the year ended 30 April 2023 set out on pages 16 to 29.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

26 September 2023

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 30 APRIL 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Income</u>					
Income from Investments	2	83	-	83	30
Income from Grants, Donations & Legacies	3	137,061	181,117	318,178	195,212
Income from Charitable Activities	4	86,479	-	86,479	52,715
Other Income	5	105,458	-	105,458	109,540
Total Income		329,081	181,117	510,198	357,497
<u>Expenditure</u>					
Expenditure on Raising Funds	6	1,750	-	1,750	-
Expenditure on Charitable Activities	7	465,101	162,662	627,763	425,757
Total Expenditure		466,851	162,662	629,513	425,757
Net Income/(Expenditure)	8	(137,770)	18,455	(119,315)	(68,260)
Balance brought forward		166,202	38,750	204,952	273,212
Balance carried forward		£28,432	£57,205	£85,637	£204,952

The notes on pages 18 to 29 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

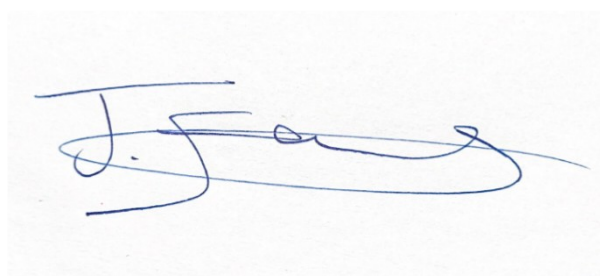
All the activities for the year are continuing activities.

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AT 30 APRIL 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible Fixed Assets	12	9,561	14,634
Investments	13	1	1
		9,562	14,635
Current Assets			
Debtors	14	122,614	93,724
Cash at Bank and In Hand		6,707	98,464
		129,321	192,188
Creditors:			
Amounts Falling Due Within 1 Year	15	(53,246)	(1,871)
Net Current Assets		76,075	190,317
Total Net Assets		£85,637	£204,952
Represented By:			
Unrestricted Funds	16, 17	28,432	166,202
Restricted Funds	16, 17	57,205	38,750
		£85,637	£204,952

The notes on pages 18 to 29 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 10 July 2023 and signed on their behalf by:



Jon Richard Farthing, Trustee

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2023

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2023

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Interest Receivable	83	-	83	30
	£83	£-	£83	£30

The 2022 total of £30 was wholly attributable to Unrestricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

3. Income – Grants, Donations & Legacies

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Grant Income				
Arts Council England (ACE) - Emergency Fund	98,000	-	98,000	37,500
ACE via Rosie Bowden – Soapbox Racer	-	23,215	23,215	-
ACE via Kay Greyson – Brotherhood	-	25,620	25,620	-
ACE via Richard Boggie – Chop Dissolve Burn	-	36,000	36,000	-
ACE via Allison Davies – Tiny Fragments of Beautiful Light	-	39,480	39,480	-
ACE via Hazel Monaghan – This Show Is Rubbish	-	18,802	18,802	-
ACE via Kemi-Bo Jacobs – All White Everything But Me	-	15,000	15,000	-
ACE via Ben Dickenson – Response Writing	-	-	-	14,990
ACE via Hannah Sowerby – 10 Things	-	-	-	15,000
ACE via Lucy Curry – Whale Of A Time	-	-	-	15,000
ACE via Olivia Hunt - Love From	-	-	-	1,850
ACE via Steve Byron – Tree	-	-	-	15,000
Catherine Cookson Foundation	-	5,000	5,000	-
Community Foundation – Community Engagement	-	-	-	5,120
Garfield Weston Foundation	-	-	-	30,000
Newcastle City Council - COVID-19	-	-	-	26,004
Newcastle Cultural Investment Fund	-	18,000	18,000	18,000
Newcastle NE1 – Outdoor Furniture	-	-	-	2,250
Donations				
Alphabetti Trading Limited	20,930	-	20,930	3,933
General Donations	18,131	-	18,131	10,565
	£137,061	£181,117	£318,178	195,212

Of the 2022 total of £195,212, £78,002 is attributable to Unrestricted Funds and £117,210 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Venue Hire & Rental Income	10,869	-	10,869	4,872
Workshops, Lectures & Consultancy	9,660	-	9,660	11,174
Project Contributions	9,950	-	9,950	-
Other Earned Income		-		517
Box Office Income	56,000	-	56,000	36,152
	£86,479	£-	£86,479	£52,715

The 2022 total of £52,715 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	1,759
Insurance Claim	-	-	-	25,634
Theatre Tax Relief	105,458	-	105,458	82,147
	£105,458	£-	£105,458	£109,540

The 2022 total of £109,540 is wholly attributable to Unrestricted Funds.

6. Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fundraising Consultancy Fees	1,750	-	1,750	-
	£1,750	£-	£1,750	£-

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

7. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Direct Project Costs				
Salaries & On Costs	192,366	-	192,366	139,478
Alphabetti Production Costs	59,981	162,662	222,643	139,686
Artists' Fees	32,902	-	32,902	14,606
Theatre Tax Relief Splits	50,264	-	50,264	32,721
Visiting Artists – Box Office Split	-	-	-	583
Technical Costs	3,000	-	3,000	1,395
Marketing & Communication Costs	28,486	-	28,486	18,304
Support Costs				
Premises Costs	70,579	-	70,579	55,923
Overheads & Administration Costs	19,146	-	19,146	14,959
Depreciation	5,073	-	5,073	5,559
Governance Costs				
Independent Examination Fees	900	-	900	900
Legal & Professional	-	-	-	13
Other Accountancy Fees	600	-	600	1,080
Payroll Processing Costs	1,804	-	1,804	550
	£465,101	£162,662	£627,763	£425,757

Of the 2022 total of £425,757, £267,512 is attributable to Unrestricted Funds and £158,245 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Gross Salary Costs	182,757	-	182,757	134,167
Social Security Costs	7,047	-	7,047	3,355
Employer's Pension Contributions	2,562	-	2,562	1,956
	£192,366	£-	£192,366	£139,478

Of the 2022 total of £139,478, £96,478 is attributable to Unrestricted Funds and £43,000 to Restricted Funds

The average number of staff employed in the year on Artistic Direction and Venue Management was 8 (2022: 7)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2022: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2022: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2022: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 30 April 2023, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £644 were outstanding at 31 March 2023 (2022: £611).

10. Net Income/(Expenditure)

	2023	2022
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	5,073	5,559
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2022	27,278	27,278
Additions in year	-	-
At 30 April 2023	27,278	27,278
Accumulated Depreciation		
At 1 May 2022	12,644	12,644
Charge for year	5,073	5,073
At 30 April 2023	17,717	17,717
Net Book Value		
At 30 April 2023	£9,561	£9,561
At 1 May 2022	£14,634	£14,634

13. Investments

	2023 £	2022 £
Investment in trading subsidiary – Alphabetti Trading Limited	1	1
	£1	£1

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

14. Debtors

	2023 £	2022 £
Accrued Income – Donation from Alphabetti Trading	-	1,948
Accrued Income – Theatre Tax Relief	105,458	73,539
Accrued Income - Other	17,156	17,249
Prepayments	-	988
	£122,614	£93,724

All sums are due within 1 year.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

15. Creditors - Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade Creditors	11,480	-
Other Taxes & Social Security Costs	1,486	-
Other Creditors	644	611
Intercompany Loan – Alphabetti Trading	5,912	-
Accruals	33,724	1,260
	£53,246	£1,871

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2023	2022
	£	£	£	£
Fixed Assets	9,561	-	9,561	14,634
Investments	1	-	1	1
Debtors	107,394	15,220	122,614	93,724
Cash at Bank and In Hand	(46,211)	52,918	6,707	98,464
Creditors – Due Within 1 Year	(42,313)	(10,933)	(53,246)	(1,871)
	£28,432	£57,205	£85,637	£204,952

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

17. Analysis of Charitable Funds

	Fund at 1 May 2022 £	Incoming Resources for Period £	Resources Expended for Period £	Fund at 30 April 2023 £
Unrestricted General Fund	166,202	329,081	(466,851)	28,432
Movement on Restricted Funds				
ACE via Rosie Bowden – Soapbox Racer	-	23,215	(4,975)	18,240
ACE via Kay Greyson – Brotherhood	-	25,620	(25,620)	-
ACE via Richard Boggie – Chop Dissolve Burn	-	36,000	(2,035)	33,965
ACE via Allison Davies – Tiny Fragments of Beautiful Light	-	39,480	(39,480)	-
ACE via Hazel Monaghan – This Show Is Rubbish	-	18,802	(18,802)	-
ACE via Kemi-Bo Jacobs – All White Everything But Me	-	15,000	(15,000)	-
Catherine Cookson Trust	-	5,000	-	5,000
Garfield Weston Foundation	27,500	-	(27,500)	-
Newcastle Cultural Investment Fund via Community Foundation	9,000	18,000	(27,000)	-
Newcastle NE1 – Outdoor Furniture	2,250	-	(2,250)	-
Total Restricted Funds	38,750	181,117	(162,662)	57,205
Total Funds	£204,952	£510,198	£(629,513)	£85,637

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
ACE via Rosie Bowden – Soapbox Racer	Towards the cost of Soapbox Racer
ACE via Kay Greyson – Brotherhood	Towards the costs of Brotherhood
ACE via Richard Boggie – Chop Dissolve Burn	Towards the cost of Chop Dissolve Burn
ACE via Allison Davies – Tiny Fragments of Beautiful Light	Towards the cost of Tiny Fragments of Beautiful Light
ACE via Hazel Monaghan – This Show Is Rubbish	Towards the cost of This Show Is Rubbish
ACE via Kemi-Bo Jacobs – All White Everything But Me	Towards the cost of All White Everything But Me
Catherine Cookson Trust	Towards the cost of Tree
Newcastle Cultural Investment Fund via Community Foundation	Towards the costs of organisational development
Newcastle NE1 – Outdoor Furniture	Towards the costs of purchasing outdoor furniture

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2023

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

19. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited
Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the year to 30 April 2023, Alphabetti Trading donated profits of £20,930 (2022: £3,933) to Alphabetti Theatre.
- At 30 April 2023, Alphabetti Trading owed £Nil (2022: £1,948) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the year to 30 April 2023, Alphabetti Theatre paid costs of £540 (2022: £553) on behalf of Alphabetti Trading.
- At 30 April 2023, Alphabetti Trading owed £Nil (2022: £Nil) to Alphabetti Theatre in respect of reimbursement of these costs.
- In the year to 30 April 2023, Alphabetti Trading paid costs of £5,912 (2022: £553) on behalf of Alphabetti Theatre.
- At 30 April 2023, Alphabetti Theatre owed £5,912 (2022: £Nil) to Alphabetti Trading in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2022: None).

Accounts

Registered Charity Number 1166449

ALPHABETTI THEATRE
(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS
For the year ended 30 April 2022

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the year and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)	
Mr David Byrne	Resigned 8 June 2021
Ms Janet Plater	
Ms Joanne Hodson	
Ms Ruth Patterson	

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution.

Objectives and Activities

The charity's objects are to promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

Operation of the Board of Trustees

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Trustee Induction & Training

In the first year of appointment an induction and training year is provided, covering both the distinctiveness of the organisation, as well as the duties and responsibilities of acting as a charity Trustee.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks.

Alphabetti Theatre has a risk management strategy in place, which comprises:

- an annual review of the strategic risks the charity may face via the business plan
- the establishment of systems and procedures to mitigate those risks identified
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are satisfied that appropriate financial systems and controls are in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires.

The Trustees have managed the potential impact of these risks by ensuring that:

- Prudent budgets have been set for the next financial year
- The charity maintains a low cost base
- Contingency plans are in place for the actions which would be taken if income appears unlikely to reach its target

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

At the time of writing this (August 2022), the performance ecology in the UK and the North East is looking to slowly recover after an extremely turbulent few years. However, looking back at Alphabetti's year ending 30 April 2022, it is inspiring and exciting to see what the organisation has been able to achieve. This has all been made possible by the incredibly hard-working small team who all play an integral role in the organisation. A special thanks to the Alphabetti Theatre Board of Trustees who continue to guide the theatre from strength to strength supporting all around it. A final thanks to all of the funders, artists, participants and audience members who invested time, money and emotion into an amazing year.

Below are just a few of the highlights of the past year:

- We launched our new programming model to great success
- We had 326 performances over the year
- All of these were Pay What You Feel performances
- 32% were accessible performances
- We worked with 400 artists
- We welcomed 10,758 audience members – this is an average audience capacity of 60% across the year (we had reduced capacity due to Covid-19)
- We have just been notified that we have been shortlisted to the final 3 for the Best Cultural Venue in the Northeast – for the Journal Cultural Awards
- We were the only theatre in the entire UK to have two shows selected for The Stage's 2021 Best theatre of the year

Listen In by Richard Boggie, Kay Greyson & Lauren Pattison. Directed by Jon Luke McKie. Produced by Alphabetti Theatre. A world premiere. (Tuesday 4th – Saturday 15th May 2021)

This production was only available online due to Covid-19 restrictions – we commissioned three incredible writers from under-represented backgrounds in the performing arts ecology to each create a short play in reaction to a lonely theatre:

- *The Last Laugh* written & performed by Lauren Pattison – A comic play about a stand-up comedian facing her fear: returning to her most dreaded venue after a horrific gig that she'll never forget.
- *The Interval* written by Richard Boggie & performed by Carl Kennedy - A tale about escapism, addiction and love.
- *An Empty Room* written & performed by Kay Greyson - an autobiographical story about Kay's career as a rapper, featuring live music.

The Guardian said: "Here's hoping the theatre industry can fashion something equally uplifting from 14 months of bare stages and empty rooms."

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Aware Featuring working from Hijinx, Lawnmowers Independent Theatre Company and About Face Theatre Company. Produced by Alphabetti Theatre. A world premiere. (Tuesday 25th May – Saturday 5th June 2021)

This production was available for audiences to watch online and was our first live in-person production for 15 months. It was an immersive promenade performance designed for one household at a time. We installed three film booths in the building, each was designed and inspired by the film it was showing. Audiences moved through the designed route watching each film. The promenade production was funded by Newcastle Cultural Investment Fund, the production was the world premiere of three new short films by three learning disabled led theatre companies: *Hijinx*, *Lawnmowers* and *About Face*.

Described by Exeunt as: *"Each of the films works well on its own, the cumulative effect of watching all three is undeniable. Together, they make for a powerful trio and a vibrant, unapologetic reclaiming of a space that has for too long been exclusionary."*

Sucking Eggs by Steve Byron, directed by Karen Traynor, performed by Steve Hawksby & Jackie Phillips. Produced by Alphabetti Theatre. A world premiere. (Tuesday 15th - Saturday 26th June 2021)

This production was available live in-person and online. Commissioned in partnership with Newcastle University's Centre for Ageing & Vitality in 2019, writer Steve Byron worked with participants talking about ageing, collecting stories and wrote this beautiful kitchen sink drama.

Rated 4* in The Stage and described as: *"Eloquent, often funny and well-performed two-hander that tackles ageing and family ties"*.

Pause by Laura Lindow, directed by Mark Calvert, performed by Paula Penman. Commissioned and co-produced by Alphabetti Theatre. A world premiere. (Tuesday 6th - Sat 17th July 2021)

This production was available live in-person and online. An uplifting love story about film and how we use it to make day-to-day blockbusting escapes.

Rated 4* in The Stage and described as: *"a show you'd happily rewind and watch again."* Picked for The Stage's Best Theatre in UK in 2021.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Newcastle Fringe Festival *Commissioned and re-imagined by Alphabetti Theatre and Kerrin Tatman. Funded by Newcastle Cultural Investment Fund & Arts Council England. (Tuesday 27th July - Saturday 7th August 2021)*

- 540 in-person audience members at Alphabetti Theatre
- 1,077 live online audience members via Crowdcast
- 60 performances over 10 days
- 41 performances captioned and audio described, 2 relaxed performances and 1 BSL interpreted
- 3 world premieres, 8 North East premieres
- 100 artists and 71 participants engaged
- 3 'seed pots', 1 internship, 6 workshops/talks.

Newcastle Fringe Festival featured a world premiere of Alphabetti Theatre co-production *39 Horses* written by Izaak Gledhill & Ali Pritchard, directed by Ali Pritchard, performed by Izaak Gledhill. Produced by Erin Connor. An immersive, lip-syncing comedic journey in a real life taxi. For four passengers at a time.

We were then closed for maintenance work for the remainder of August. Here we also launched our new music and cabaret stage in our bar space.

Response Plays Competition Co-produced by Alphabetti Theatre. We secured funding to launch five separate writing competitions, in response to our main productions running for that season, open to anyone over the age of 16, emerging or established. All plays were read blind and judged by the merit of the play. It was free to enter and the winning script received a cash prize. Writers came and watched one of the eligible plays during the first week of performance (Tuesday - Thursday). When they arrived at the box office, they could ask for a Writer's Pack, which contained information about who they'd be writing for, cast, director, any other conditions of entry and information about how to submit their script. They then had until midnight that Friday to write a complete 10 - 20 minute play responding to any aspect of the production they'd seen – what they wrote was up to them, but they had to follow the instructions in the pack carefully to be considered.

Our *Just Write* creative team (Ben Dickenson, Mark Calvert, Paula Penman) read the submissions and selected a winning script. The winning script went into rehearsal for 1 week and was then professionally performed in a double bill with the production it was reacting to during the third and final week of the run (Tuesday-Thursday). This opportunity was supported by Arts Council England.

The selected main shows from our season were:

1. *Pod* by Arabella Arnott
2. *hang* by debbie tucker green
3. *10 Things To Do In A Small Cumbrian Town* by Hannah Sowerby
4. *Tree* by Gary Kitching & Steve Byron
5. *No. 9* by Anna Robinson

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Pod by Arabella Arnott, directed by Matt Jamie, performed by Arabella Arnott, David Raynor, Judi Earl & Kylie Anne Ford. Co-production with Alphabetti and a world premiere. (Tuesday 31st August – Saturday 18th September 2021)

A heartfelt comedy drama about families, identity, dealing with grief and running away from secrets (and bulls).

Described by British Theatre Guide as: *"an excellent play, beautifully performed."*

hang by debbie tucker green, directed by Yolanda Mercy, performed by Janine Leigh, Simmie Kaur & Shereener Browne. Produced by Alphabetti Theatre and North East premiere, the first time any of debbie tucker green's work has been performed further north than Sheffield. (Tuesday 28th September - Saturday 16th October 2021)

Darkly humourous, poetic and searing, *hang* by award-winning playwright debbie tucker green is a breathless look at life in the aftermath.

Rated 4* in The Stage which described it as: *"A taut, tense and powerful production"*. Picked for The Stage's Best Theatre in UK in 2021.

Meggie Magicia by Wendy Errington, directed by Karen Traynor, performed by Charlotte Ryder. Co-production with Alphabetti and a world premiere. (Tuesday 26th October – Saturday 13th November 2021)

A one-woman show about a penguin, loss and magic. This was our first family production post Covid-19 and it sold out the entire run.

10 Things To Do In A Small Cumbrian Town Written & performed by Hannah Sowerby, directed by Jonluke McKie. Co-production with Alphabetti and a world premiere. (Tuesday 23rd November - Saturday 11th December 2021)

A proud Cumbrian, Hannah wanted to show that living in the region isn't all hiking, lakes and kayaking. This funny and honest production is about finding connection when you're lonely, about finding solid ground when you're lost at sea and holding on when everything's hanging from a thread.

Described by The Guardian as: *"delightfully deadpan coming-of-age tale"*.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Reaction Artist development scheme We were able to launch this for *10 Things To Do in a Small Cumbrian Town*. This stream is there to develop under-represented artists in the performing arts ecology. By this we mean (not exclusive or exhaustive):

- Identify as a woman
- Identify as LGBTQIA+
- Identify as a person from the global majority
- Identify as living with a physical or cognitive disability

Alphabetti commission an emerging theatre maker or company to create a short piece of theatre in reaction to the main show that month. Alphabetti partner them with a mentor, they both come and watch the dress rehearsal (Monday afternoons), they then create a short complete piece of theatre (10-20 minutes) - by complete we mean it is not part of a larger show and will have a start and finish - over the following week (Tues - Sat). They then tech the piece on the Monday and perform it after the longer running show (Tues - Thurs) at 21:15.

Santa Must Die! *written by Rosie MacPherson, co-directed by Beth Knight & Laurence Young, performed by Rhian Liu & Robin Ravi. Co-production with Alphabetti and a world premiere. (Thursday 16th - Fri 31st December 2021)*

A raucous new gig theatre show for the gig economy at the most difficult time of the year. This was the first show since reopening that was struck down by Covid-19, with the venue staff first contracting it and then the cast and crew. After 5 performances it was unable to go back on stage. It was selected in the Best 25 Christmas Shows in the UK by The Guardian, The Stage & The i.

Rated 4* in The Stage who described it as: "*Raw, raucous and righteously angry piece of festive gig-theatre with engaging performances and catchy, clever songs - Impossible to resist*".

We were then closed due to Covid-19 and maintenance until 25th January.

Tree *by Gary Kitching & Steve Byron, directed by Rachel Glover, performed by Jackie Phillips & Judi Earl. Co-production with Alphabetti and a world premiere. (Tuesday 25th January - Saturday 12th February 2022)*

A play about life and humanity. It's hilarious, heart-breaking, and packed full of lies. A piece of theatre that rebelled against the stereotype of older women having to play supporting roles of mothers and grandmothers.

Rated 4* by The Stage who described it as: "*Sharp and eloquent writing combine with strong performances to make for a compelling two-hander*".

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Dragon written & directed by William Steele & Chloe Flockart, performed by Joe Metcalfe, Michelle Bayly, Calum Bruce & Katie Tranter. Co-production with Alphabetti and a world premiere. (Tuesday 22nd February - Saturday 12th March 2022)

A dark innovative puppetry show for primary school children. The public performances were all sold out and the company ran in partnership with Discovery Museum school workshops and performance of which 250+ children came to, with one school saying it was the best trip they had ever been on.

No 9 written by Anna Robinson, directed by Paula Penman, performed by Lauren Waine. Co-production with Alphabetti and a world premiere. (Tuesday 22nd February - Saturday 12th March 2022)

A brilliant, poignant, funny and entertaining one woman show about an incredibly difficult subject. The show moved MP Chi Onwurah so much that she mentioned it in the House of Commons.

Rated 4* by The Stage who described it as: *"Beautifully performed and cleverly designed, Anna Robinson's debut brings humour and playfulness to a difficult subject"*.

Mr Incredible by Camilla Whitehill directed by Natasha Haws, performed by Joe Gill. An Alphabetti production and a North East premiere. (Tuesday 22nd March - 9th April 2022)

A funny, dark and brutal one-man play about modern love and old-fashioned entitlement; deeply unsettling and intelligent dramatic monologue that plays with ambiguities. Audience feedback was incredible a highlight being: *"Magnetic performance. Blown away. Really thought-provoking and so cleverly written. Lovely direction."*

With these highlights we've only scratched the surface of our year. Alphabetti has gone from strength to strength as we continue to strive to improve the lives of all who come into contact with us, be they Artist, Audience or Participant.

Financial Review

The financial result for the year is a deficit on Unrestricted Funds of £(27,225) (2021: surplus £144,548). As a result, the charity's Unrestricted Funds at 30 April 2022 are £166,202.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Reserves Policy

As Trustees, we have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission.

Pre-COVID, the Trustees sought to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which was quantified as a total requirement of £40,000.

Covid-19 has seen the Trustee's re-evaluate that figure to £120,000 whilst the world is still battling the pandemic. This figure is to cover which includes employee notice periods, redundancy entitlements, potential production cancellation or postponement costs, rent notice period and utilities / other contract notice periods.

In addition, the Trustees now aim to retain a further allowance of £30,000 to enable Alphabetti to re-invest in programme once fully re-open etc, whilst providing against some initial audience reluctance.

This means a total requirement of approximately £150,000.

The statement of financial activities shows total unrestricted funds of £166,202 at 30 April 2022. Free unrestricted reserves, defined as unrestricted funds, less any designated funds and the value of Tangible Fixed Assets, are £151,568.

This policy is reviewed by the Trustees on a quarterly basis, whilst we are still in the pandemic and, once we are fully recovered, it will revert back to annually as part of the charity's budgeting processes.

ALPHABETTI THEATRE TRUSTEES' REPORT YEAR ENDED 30 APRIL 2022

PLANS FOR FUTURE PERIODS

Having solidified our importance to the region's performing arts ecology, Alphabetti is now looking to develop our economic resilience to ensure that we continue to support more artists, participants, audiences, and our local community each year.

We will do this through four key targets:

- To develop and continue to improve our organisational structure, understanding that we are a training theatre and looking to support all our employees, volunteers, artists and participants in expanding their skill set.
- To continue to produce high quality socioeconomically accessible art – primarily focussed on theatre.
- To continue the expansion of our artists and audiences.
- To continue to identify and improve the social impact that Alphabetti has as a culturally significant venue, not just regionally but also nationally.

After trialling every event charged at Pay What You Feel for the past 18 months, we have used this analytical data as well as anecdotal data collected through speaking to artists, participants and audiences to re-imagine our ticketing policy. We still believe in being a socio-economically accessible cultural space; we are changing the method in which to tackle it. We have launched this new ticketing policy in August 2022. Now 25% of our events will be charged at Pay What You Feel with the remaining events being ticketed in a more traditional sense in three price categories – General, Concession (usually 50% reduced price of General & suitable for Over 65s, Students, Artists, those on Unemployment Benefit, Disability Benefit), and No Questions (usually 70% reduced price of General & for those who can't afford any of the other tickets but would still like to see the show, no questions asked). Plus, complimentary tickets are available for PAs supporting those with access requirements.

We are also significantly aware of the cost-of-living-crisis that the UK is facing, with food and fuel poverty set to become a very real problem for most of our community. We are currently asking: what should be the priorities of cultural venues in a cost-of-living crisis?

Having spoken to our beneficiaries and local community we have decided from October 2022 we will be altering our opening hours to 11am - 11pm, providing a warm, welcoming space where there isn't pressure to spend money. A much-needed space in a cold city like ours but also an enjoyable space – a social and community driven space with art and creativity at its core. We will continue to offer high quality socioeconomically accessible art for all. And we'll continue to help artists survive financially, advocating to use creativity to tell the stories that need to be heard in interesting and entertaining ways.

In August 2022 we have just launched our new season and it is an absolute delight to see the clear development route that so many of the artists in this main programme have come from.

**ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2022**

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees



Jon Richard Farthing, Trustee

26 September 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE YEAR ENDED 30 APRIL 2022

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the year ended 30 April 2022 set out on pages 14 to 26.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

26 September 2022

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 30 APRIL 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<u>Income</u>					
Income from Investments	2	30	-	30	22
Income from Grants, Donations & Legacies	3	78,002	117,210	195,212	302,787
Income from Charitable Activities	4	52,715	-	52,715	12,395
Other Income	5	109,540	-	109,540	89,466
Total Income		240,287	117,210	357,497	404,670
<u>Expenditure</u>					
Expenditure on Charitable Activities	6	267,512	158,245	425,757	232,303
Total Expenditure		267,512	158,245	425,757	232,303
Net Income/(Expenditure)	7	(27,225)	(41,035)	(68,260)	172,367
Balance brought forward		193,427	79,785	273,212	100,845
Balance carried forward at 30 April		£166,202	£38,750	£204,952	£273,212

The notes on pages 16 to 26 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible Fixed Assets	11	14,634	8,923
Investments	12	1	1
Current Assets			
Debtors	13	93,724	89,092
Cash at Bank and In Hand		98,464	176,736
		<u>192,188</u>	<u>265,828</u>
Creditors:			
Amounts Falling Due Within 1 Year	14	(1,871)	(1,540)
Net Current Assets		<u>190,317</u>	<u>264,288</u>
Total Net Assets		<u>£204,952</u>	<u>£273,212</u>
Represented By:			
Unrestricted Funds	15, 16	166,202	193,427
Restricted Funds	15, 16	38,750	79,785
		<u>£204,952</u>	<u>£273,212</u>

The notes on pages 16 to 26 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 26 September 2022 and signed on their behalf by:



Jon Richard Farthing, Trustee

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2022

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2022

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Interest Receivable	30	-	30	22
	£30	£-	£30	£22

The 2021 total of £22 was wholly attributable to Unrestricted Funds.

3. Income – Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Grant Income				
40Kola - Comedy Rola	-	-	-	300
ACE - Cultural Recovery Fund 1	-	-	-	122,000
ACE - Cultural Recovery Fund 2	-	-	-	61,000
ACE - Emergency Fund	37,500	-	37,500	35,000
ACE – Invigorate Festival	-	-	-	1,509
ACE via Ben Dickenson – Response Writing	-	14,990	14,990	-
ACE via Hannah Sowerby – 10 Things	-	15,000	15,000	-
ACE via Lucy Curry – Whale Of A Time	-	15,000	15,000	-
ACE via Olivia Hunt - Love From	-	1,850	1,850	16,650
ACE via Steve Byron – Tree	-	15,000	15,000	-
Community Foundation – Community Engagement	-	5,120	5,120	-
Garfield Weston Foundation	-	30,000	30,000	-
Newcastle City Council - COVID-19	26,004	-	26,004	37,533
Newcastle Cultural Investment Fund	-	18,000	18,000	11,000
Newcastle NE1 – Outdoor Furniture	-	2,250	2,250	-
Newcastle NE1 - Winter Pavement Cafe	-	-	-	500
Newcastle University - Sucking Eggs	-	-	-	10,000
Donations				
Alphabetti Trading Limited	3,933	-	3,933	-
General Donations	10,565	-	10,565	7,295
	£78,002	£117,210	£195,212	£302,787

Of the 2021 total of £302,787, £201,828 is attributable to Unrestricted Funds and £100,959 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Venue Hire & Rental Income	4,872	-	4,872	10,947
Workshops, Lectures & Consultancy	11,174	-	11,174	198
Other Earned Income	517	-	517	82
Box Office Income	36,152	-	36,152	1,168
	£52,715	£-	£52,715	£12,395

The 2021 total of £12,395 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Coronavirus Job Retention Scheme	1,759	-	1,759	44,828
Insurance Claim	25,634	-	25,634	-
Theatre Tax Relief	82,147	-	82,147	44,638
	£109,540	£-	£109,540	£89,466

The 2021 total of £89,466 is wholly attributable to Unrestricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Direct Project Costs				
Salaries & On Costs	96,478	43,000	139,478	106,990
Alphabetti Production Costs	39,047	100,639	139,686	54,060
Artists' Fees	-	14,606	14,606	25,339
Theatre Tax Relief Splits	32,721	-	32,721	-
Visiting Artists – Box Office Split	583	-	583	-
Technical Costs	1,395	-	1,395	1,943
Marketing & Communication Costs	18,304	-	18,304	1,364
Support Costs				
Premises Costs	55,923	-	55,923	27,978
Overheads & Administration Costs	14,959	-	14,959	9,601
Depreciation	5,559	-	5,559	3,058
Governance Costs				
Independent Examination Fees	900	-	900	900
Legal & Professional	13	-	13	-
Other Accountancy Fees	1,080	-	1,080	420
Payroll Processing Costs	550	-	550	650
	£267,512	£158,245	£425,757	£232,303

Of the 2021 total of £232,303, £159,163 is attributable to Unrestricted Funds and £73,140 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Gross Salary Costs	91,167	43,000	134,167	104,110
Social Security Costs	3,355	-	3,355	926
Employer's Pension Contributions	1,956	-	1,956	1,954
	£96,478	£43,000	£139,478	£106,990

Of the 2021 total of £106,990, £93,400 is attributable to Unrestricted Funds and £13,590 to Restricted Funds

The average number of staff employed in the year on Artistic Direction and Venue Management was 7 (2021: 5)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2021: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2021: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2021: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 30 April 2022, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £611 were outstanding at 31 March 2022 (2021: £280).

10. Net Income/(Expenditure)

	2022	2021
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	5,559	3,058
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2021	16,008	16,008
Additions in year	11,270	11,270
At 30 April 2022	<u>27,278</u>	<u>27,278</u>
Accumulated Depreciation		
At 1 May 2021	7,085	7,085
Charge for year	5,559	5,559
At 30 April 2022	<u>12,644</u>	<u>12,644</u>
Net Book Value		
At 30 April 2022	<u>£14,634</u>	<u>£14,634</u>
At 1 May 2021	<u>£8,923</u>	<u>£8,923</u>

13. Investments

	2022 £	2021 £
Investment in trading subsidiary – Alphabetti Trading Limited	<u>1</u>	<u>1</u>
	£1	£1

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

14. Debtors

	2022 £	2021 £
Amounts due from subsidiary – Alphabetti Trading	-	6,383
Accrued Income – Donation from Alphabetti Trading	1,948	2,473
Accrued Income – Theatre Tax Relief	73,539	44,638
Accrued Income - Other	17,249	32,009
Prepayments	988	3,589
	<u>£93,724</u>	<u>£89,092</u>

All sums are due within 1 year.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

15. Creditors - Amounts Falling Due Within One Year

	2022	2021
	£	£
Other Creditors	611	280
Accruals	1,260	1,260
	£1,871	£1,540

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2022	2021
	£	£	£	£
Fixed Assets	14,634	-	14,634	8,923
Investments	1	-	1	1
Debtors	76,475	17,249	93,724	89,092
Cash at Bank and In Hand	76,963	21,501	98,464	176,736
Creditors – Due Within 1 Year	(1,871)	-	(1,871)	(1,540)
	£166,202	£38,750	£204,952	£273,212

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

17. Analysis of Charitable Funds

	Fund at 1 May 2021 £	Incoming Resources for Period £	Resources Expended for Period £	Fund at 30 April 2022 £
Unrestricted General Fund	193,427	240,287	(267,512)	166,202
Movement on Restricted Funds				
ACE - Cultural Recovery Fund 2	43,000	-	(43,000)	-
ACE – Invigorate Festival	11,770	-	(11,770)	-
ACE via Ben Dickenson – Response Writing	-	14,990	(14,990)	-
ACE via Hannah Sowerby – 10 Things	-	15,000	(15,000)	-
ACE via Lucy Curry – Whale Of A Time	-	15,000	(15,000)	-
ACE via Olivia Hunt - Love From	-	1,850	(1,850)	-
ACE via Steve Byron – Tree	-	15,000	(15,000)	-
Community Foundation - AWARE	7,710	-	(7,710)	-
Community Foundation – Community Engagement	-	5,120	(5,120)	-
Garfield Weston Foundation	-	30,000	(2,500)	27,500
Newcastle Cultural Investment Fund via Community Foundation	10,000	18,000	(19,000)	9,000
Newcastle NE1 – Outdoor Furniture	-	2,250	-	2,250
Newcastle University – Sucking Eggs	7,305	-	(7,305)	-
Total Restricted Funds	79,785	117,210	(158,245)	38,750
Total Funds	£273,212	£357,497	£(425,757)	£204,952

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
ACE - Cultural Recovery Fund 2	Towards a package of agreed costs enabling a transition back to a viable and sustainable operating model.
ACE – Invigorate Festival	Towards the costs of Invigorate Festival
ACE via Ben Dickenson – Response Writing	Towards the cost of Response Writing
ACE via Hannah Sowerby – 10 Things	Towards the cost of 10 Things
ACE via Lucy Curry – Whale Of A Time	Towards the cost of Whale Of A Time
ACE via Olivia Hunt - Love From	Towards the cost of Love From...
ACE via Steve Byron – Tree	Towards the cost of Tree
Community Foundation - AWARE	Towards the costs of AWARE
Community Foundation – Community Engagement	Towards the costs of community engagement
Garfield Weston Foundation	Towards core operating costs
Newcastle Cultural Investment Fund via Community Foundation	Towards the costs of organisational development
Newcastle NE1 – Outdoor Furniture	Towards the costs of purchasing outdoor furniture
Newcastle University – Sucking Eggs	Towards the cost of Sucking Eggs

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2022

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

19. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited

Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the year to 30 April 2022, Alphabetti Trading donated profits of £3,933 (2021: £Nil) to Alphabetti Theatre.
- At 30 April 2022, Alphabetti Trading owed £1,948 (2021: £2,473) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the year to 30 April 2022, Alphabetti Theatre paid costs of £553 (2021: £4,850) on behalf of Alphabetti Trading.
- At 30 April 2022, Alphabetti Trading owed £Nil (2021: £6,383) to Alphabetti Theatre in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2021: None).

Accounts

Registered Charity Number 1166449

ALPHABETTI THEATRE

(A Charitable Incorporated Organisation)

REPORT AND ACCOUNTS

For the year ended 30 April 2021

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity number	1166449 (England & Wales)
Principal address	Alphabetti Theatre, St James Boulevard, Newcastle upon Tyne NE1 4HP

Trustees

The Trustees of the charity during the year and to the date of signing this report are as follows:

Mr Jon Farthing (Chair)
Mr David Byrne
Ms Janet Plater
Ms Joanne Hodson
Ms Ruth Patterson

Independent Examiner	Pete O'Hara FCA, Chartered Accountant, 4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG
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Bankers	HSBC, 110 Grey Street, Newcastle upon Tyne NE1 6JG
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Governing Documents

Theatre In Motion was established as a Charitable Incorporated Organisation (CIO) on 8 April 2016. The company subsequently changed its name to Alphabetti Theatre. As a CIO it is governed by its constitution.

Objectives and Activities

The charity's objects are to promote, develop and maintain the public's understanding and appreciation of the arts, in particular the dramatic arts.

Activities for the Public Benefit

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The main activities undertaken for the public benefit are as follows:

- Working with local communities to engage individuals in the arts
- Making work to provoke new thinking about how cultures interact
- Developing audiences for contemporary performance

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT (Continued)

Recruitment & Appointment of Trustees

New Trustees are identified and appointed on the recommendation of the existing Trustees.

Operation of the Board of Trustees

The Board of Trustees typically meets four times per year and, additionally, holds an Annual General Meeting.

Trustee Induction & Training

In the first year of appointment an induction and training year is provided, covering both the distinctiveness of the organisation, as well as the duties and responsibilities of acting as a charity Trustee.

Risk Management

The Trustees of the charity regularly review the major governance, operational and financial risks which the charity faces as part of its annual business planning process and confirm that systems have been established to mitigate these risks. Given the current situation regarding the pandemic and the potential ongoing impact, the Trustees intend to undertake a detailed review of the risk management strategy to ensure that appropriate financial systems and controls remain in place.

The Trustees consider the key risks facing the charity at this time to be the financial risks arising if the organisation is unable to attract sufficient income to realise its planned projects to the scale and quality to which the organisation aspires, and the ongoing position regarding the pandemic and potential impact on operations.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the year

At the time of writing this (September 2021), the performance ecology in the UK and the North East is looking vastly different due to COVID-19. However, looking back at Alphabetti Theatre's year to 30 April 2021, it is inspiring and exciting to see what the organisation has been able to achieve. This has all been made possible by the incredibly hard-working small team, the hugely supportive and guiding Trustees, all of the funders, artists and audience members who have invested time, money, and emotion into a year for which we had not planned.

On 16 March 2020, we had to close our doors to avoid contributing to the spread of COVID-19, to protect staff, audiences, artists & participants. Being a relatively new and small charity, we'd put in place a long-term plan to grow our reserves. By August 2020 these were almost completely depleted due to the crisis.

To survive this pandemic, Alphabetti Theatre achieved the following:

- Secured £25k grant for hospitality organisations
- Secured business rates holiday
- Made full use of the Job Retention Scheme
- Secured £35k from Arts Council England's Emergency funding
- Secured £122k from the first round of Cultural Recovery Fund
- Secured £61k from the second round of Cultural Recovery Fund
- Secured an additional £15k for hospitality organisations

Despite all of the above, there were times of real financial uncertainty, particularly given that we were solely reliant on funding bodies rather than being able to earn income. Throughout this we've remained committed to our communities, audiences, artists, and staff; while other arts organisations were making redundancies and battenning down their metaphorical hatches, Alphabetti made a decision to continue to create and produce to get ourselves out of the pandemic.

We produced a free high-quality online programme consisting of:

- 9 new writing micro-commissions for audio drama created by underrepresented voices in the North East theatre ecology.
- A weekly curated selection of bitesize, cultural content from across the internet
- Monthly live-streamed chat/cabaret performances
- Monthly online performances exclusive to Alphabetti

We continued to grow our reputation nationally, whilst remaining committed to working with independent artists, aiding them with support to help access grants/government funds. We were the only venue in the North East that signed up to the North Star Project, founded by New Diorama Theatre to provide support to the independent artists sector across the country, and included 40 national partners such as the RSC, National Theatre and Nottingham Playhouse. We supported over 100 artists in accessing funds to support them through COVID-19.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Whilst we were unable to have the public in our building, we were able to do some much needed capital work. This was the culmination of three years of negotiations with the landlord, with some of this work being conditions for signing the lease on the part of Alphabetti. This meant that the landlord paid for the majority of the work; these changes improved the building and its accessibility. The work included a new floor, a new access ramp, new toilets, a reconfiguration of the theatre, a new music/cabaret stage in the bar/café and a new lighting rig.

During this time when we were unable to have the venue open, we took time to stop and really evaluate Alphabetti. Over the past decade we have not been able to afford ourselves this time due to financial restraints. This thinking time gave us head space to reimagine and improve how the venue operated; we remodelled how we programme work, allowing us to offer something unique and vital in the region. Alphabetti Theatre was formed to fill a space in the North East theatre ecology that the National Portfolio Organisations (NPOs) were unable to fill; as we grew, the NPOs changed the direction in which they were working, meaning the gap we had been filling no longer existed in the same way. Our new programming model sees us invest more in a smaller number of artists whilst giving a clear progression from our artist development opportunities to the main theatrical programming.

The driving factor in improving our operations was developing what accessibility means at Alphabetti. We were already socio-economically accessible, but we wanted to offer captioned, audio-described and relaxed performances, all of which are possible with time and resources. We hired three access consultants to survey Alphabetti, from which point we worked with them to see what can be fixed and reimaged in the short-term, medium-term, and long-term. We then held access training for all the staff.

In October 2020 we partly re-opened in a COVID-safe way in accordance with government guidelines, to try and reignite some of our income streams through:

- Rehearsal room hires
- Theatre hires for rehearsing, filming or meetings

In December 2020, working with new community-minded theatre company Woven Nest, Alphabetti co-produced *Love From...*, an immersive festive promenade film and audio experience. Both film and audio were released online as part of Alphabetti's Pay What You Feel ticketing scheme, meaning that audience members could watch or listen for free with a request for a donation at the end.

Woven Nest ran online workshops through September & October with West Rainton Primary School, Springfield Lodge Care Home, Carr Hill Community Primary School, St Mark's Court Care Home & Hotspur Primary School. During these workshops the participants developed story, character, and location ideas, from which material writer and director Ali Pritchard put together a script.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Summary of the main achievements of the charity during the year (Cont.)

Through lateral, clever, and creative thinking we created a production that adhered to social distancing and kept artists, audiences, and staff safe - whilst still ensuring that it was interactive, sensory and immersive. We worked in partnership with Newcastle City Council and were granted local exemption if Newcastle was put into Tier 3 restrictions, meaning that performances could take place. However, a few days before we were due to open, the second lockdown was introduced and the central government rejected all exemptions, taking the decision out of the hands of local councils. This meant the performance could no longer take place. This was a huge blow to both morale and finances, when all hoops had been jumped through, with risk assessments thicker than the phone book - the team had gone above and beyond in creating a COVID-safe performance where face masks, hand sanitising and social distancing were part of the world the audience were to step into.

However, all members of the team worked exceptionally hard in reworking the performance into a film and audio experience (for visually impaired audience members). Woven Nest created activity packs that audience members could use with their families alongside the film and audio, with all ticket holders then being given the option of the linked activity pack and experience, or a full refund of the ticket they had purchased.

Despite the global pandemic and the regular last-minute changes from the central government with this project we:

- Expanded, developed & engaged with new & current audiences.
- Developed established & emerging artists in the region.
- Provided a high-quality thought-provoking, educational, fun & socioeconomically accessible cultural entertainment for all.
- Provided professional development for all involved.

The start of 2021 saw Alphabetti launch our new programming policy, to much applause from the regional and national performing arts ecology. We were then able to release the nine audio plays commissioned in 2020, released weekly from 25 January to 22 March. We also announced our spring season which was unapologetically online and, wherever possible, live. This season launched on 4 May.

Financial Review

The financial result for the year is a surplus on Unrestricted Funds of £144,548 (2020: surplus £43,906). As a result, the charity's Unrestricted Funds at 30 April 2021 are £193,427.

ALPHABETTI THEATRE

TRUSTEES' REPORT

YEAR ENDED 30 APRIL 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Reserves Policy

The Trustees sought to retain sufficient Unrestricted Reserves to cover all known liabilities and to provide for a degree of contingency to complete the charity's existing operations in an orderly manner in the event of an unforeseen reduction in income, which was quantified as a total requirement of £40,000. Whilst this sum appeared sufficient as at 30 April 2021, in light of the ongoing pandemic the Trustees intend to review this reserve and will increase the same during the next financial year if necessary.

The statement of financial activities shows total unrestricted funds of £193,427 at 30 April 2021. Free unrestricted reserves, defined as unrestricted funds, less any designated funds and the value of Tangible Fixed Assets, are £185,404.

The 'excess' will enable Alphabetti to support artists back into the creative space, with many having been not working for the majority of the pandemic, allowing more time and space in the rehearsal period and allowing Alphabetti to offer more work to more artists.

This policy is reviewed by the Trustees on a quarterly basis, whilst we are still in the pandemic and, once we are fully recovered, it will revert back to annually as part of the charity's budgeting processes.

PLANS FOR FUTURE PERIODS

Having solidified our importance to the region's performing arts ecology, Alphabetti is now looking to develop our national presence, through more funds invested in a PR role and looking to support artists to tour/ transfer their work. Alphabetti will continue to develop our economic resilience to ensure that we continue to support more artists and audiences each year. We will do this through four key targets, seeking to:

- develop and continue to improve our organisational structure, understanding that we are a training theatre, and looking to support all our employees, volunteers, artists and participants in expanding their skill set.
- continue to produce high quality socio-economically accessible theatre.
- continue the expansion of our artists and audiences.
- continue to identify and improve the social impact that Alphabetti has a culturally significant venue, regionally and nationally.

ALPHABETTI THEATRE
TRUSTEES' REPORT
YEAR ENDED 30 APRIL 2021

RESPONSIBILITIES OF THE TRUSTEES

The Trustees shall manage the business of the Charity and may exercise all the powers of the Charity unless restricted by the Charities Act or the constitution of the Charity.

The Trustees are responsible for the preparation of the financial statements for each financial year which show a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparation of the financial statements the Trustees should follow best practice and:

1. Select suitable accounting policies and apply them.
2. Make judgements and exercises that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity.

The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005 by the Charities Commission England and Wales).

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, appearing to read 'J. Farthing', with a horizontal line extending from the end of the signature.

Jon Richard Farthing, Trustee

9 December 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF ALPHABETTI THEATRE FOR THE YEAR ENDED 30 APRIL 2021

I hereby report to the Trustees/Members of Alphabetti Theatre (Charity Registration Number 1165934) on the accounts for the year ended 30 April 2021 set out on pages 10 to 22.

Responsibilities and basis of report

As the charity's trustees (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

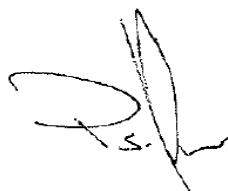
Independent Examiner's Statement

Since the Company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountant in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods or principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Pete O'Hara, FCA, Chartered Accountant
Fellow of the Institute of Chartered Accountants in England & Wales**

4 Stoneyhurst Road West, Gosforth, Newcastle upon Tyne NE3 1PG

9 December 2021

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR TO 30 APRIL 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income</u>					
Income from Investments	2	22	-	22	80
Income from Grants, Donations & Legacies	3	201,828	100,959	302,787	173,414
Income from Charitable Activities	4	12,395	-	12,395	84,168
Other Income	5	89,466	-	89,466	31,870
Total Income		303,711	100,959	404,670	289,532
<u>Expenditure</u>					
Expenditure on Charitable Activities	6	159,163	73,140	232,303	230,235
Total Expenditure		159,163	73,140	232,303	230,235
Net Income/(Expenditure)	7	144,548	27,819	172,367	59,297
Balance brought forward		48,879	51,966	100,845	41,548
Balance carried forward at 30 April		£193,427	£79,785	£273,212	£100,845

The notes on pages 12 to 22 form part of the financial statements.

There are no recognised gains and losses during the year other than as shown above.

All the activities for the year are continuing activities.

ALPHABETTI THEATRE
STATEMENT OF FINANCIAL POSITION/BALANCE SHEET
AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	11	8,923	2,042
Investments	12	1	1
Current Assets			
Debtors	13	89,092	42,398
Cash at Bank and In Hand		176,736	74,883
		<u>265,828</u>	<u>117,281</u>
Creditors:			
Amounts Falling Due Within 1 Year	14	(1,540)	(18,479)
Net Current Assets		<u>264,288</u>	<u>98,802</u>
Total Net Assets		<u>£273,212</u>	<u>£100,845</u>
Represented By:			
Unrestricted Funds	15, 16	193,427	48,879
Restricted Funds	15, 16	79,785	51,966
		<u>£273,212</u>	<u>£100,845</u>

The notes on pages 12 to 22 form part of the financial statements.

The financial statements were approved by the Trustees, and authorized for issue, on 9 December 2021 and signed on their behalf by:



Jon Richard Farthing, Trustee

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2021

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Alphabetti Theatre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Income

All income is included in the Statement of Financial Activities (SOFA) when there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Such income is only deferred when the donor or funder has specified that the grant or donation can only be used in future accounting periods or where the donor or funder has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income, including interest on funds held on deposit, is recognised on a receivable basis.

Expenditure

All expenditure is accounted for on an accruals basis and is recognised when a liability is incurred.

- Expenditure on raising funds are those costs of seeking potential funders and applying for funding
- Charitable activities include expenditure associated with the planning and delivery of artistic productions and associated activities. This includes both the direct costs and support costs relating to these activities.
- Support or Indirect costs are those costs incurred in support of the charitable objectives. These have been allocated to the resources expended on a consistent basis that fairly reflects the true use of those resources within the organisation, such as allocating staff costs by time spent and other costs by their usage.
- Governance costs are those incurred in the governance of the charity and its assets and are primarily associated with the constitutional and statutory requirements.

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

Alphabetti Theatre meets the definition required of a charitable company for UK Corporation Tax purposes. Consequently, the company is potentially exempt from taxation in respect of income or capital gains to the extent that such income or gains are applied exclusively for charitable purposes.

ALPHABETTI THEATRE

NOTES TO THE ACCOUNTS

AT 30 APRIL 2021

1. Accounting Policies (Continued)

Pensions

Alphabetti Theatre contributes to a defined contribution pension scheme. Further details can be found in Note 9.

For the defined contribution scheme, the amount charged to the Statement of Financial Activities in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the Balance Sheet.

Tangible Fixed Assets and Depreciation

Depreciation is provided on any fixed assets at rates calculated to write off the assets over their remaining useful lives as follows:

Theatre & Bar Equipment	- 20% per annum straight line
IT & Office Equipment	- 33% per annum straight line

A full year's depreciation charge is applied in the year of acquisition and no charge is made in the year of disposal.

Financial Instruments

The charity only has financial assets and liabilities of a kind which qualify as basic financial instruments. Such instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated Funds comprise unrestricted funds set aside by the Trustees for a specific purpose.

Restricted Funds reflect income received which a funder or donor requires must be spent on a particular purpose or where funds have been raised for a specific purpose. Such income and associated expenditure is shown as Restricted in the Statement of Financial Activities, whilst any unspent balances at the year-end are carried forward as Restricted Funds.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no significant judgements or estimation uncertainty included within the financial statements.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

2. Income from Investments

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Interest Receivable	22	-	22	80
	£22	£-	£22	£80

The 2020 total of £80 was wholly attributable to Unrestricted Funds.

3. Income – Grants, Donations & Legacies

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Grant Income				
40Kola - Comedy Rola	-	300	300	-
ACE - Cultural Recovery Fund 1	122,000	-	122,000	-
ACE - Cultural Recovery Fund 2	-	61,000	61,000	-
ACE - Emergency Fund	35,000	-	35,000	-
ACE – Invigorate Festival	-	1,509	1,509	13,491
ACE – Organisational Development	-	-	-	1,499
ACE – Present	-	-	-	14,990
ACE via Ben Dickenson – 3 Shorts	-	-	-	5,022
ACE via Olivia Hunt - Love From	-	16,650	16,650	-
ACE via Steve Byron – Rocket Girl	-	-	-	15,000
Ballinger Trust	-	-	-	15,000
Community Foundation - AWARE	-	-	-	9,910
Community Foundation – Envirasearch	-	-	-	1,000
Community Foundation - Invigorate	-	-	-	10,000
Joicey Trust	-	-	-	3,000
Newcastle City Council - COVID-19	37,533	-	37,533	-
Newcastle City Council - Hospitality	-	-	-	25,000
Newcastle Cultural Investment Fund	-	11,000	11,000	22,500
Newcastle NE1 - Winter Pavement Cafe	-	500	500	-
Newcastle University - Sucking Eggs	-	10,000	10,000	5,000
Seedbed Trust	-	-	-	350
Sunday For Sammy	-	-	-	3,000
Donations				
Alphabetti Trading Limited	-	-	-	28,247
General Donations	7,295	-	7,295	405
	£201,828	£100,959	£302,787	£173,414

Of the 2020 total of £173,414, £54,002 is attributable to Unrestricted Funds and £119,412 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

4. Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Venue Hire & Rental Income	10,947	-	10,947	19,878
Workshops, Lectures & Consultancy	198	-	198	8,229
Merchandise Sales	82	-	82	-
Box Office Income	1,168	-	1,168	56,061
	£12,395	£-	£12,395	£84,168

The 2020 total of £84,168 is wholly attributable to Unrestricted Funds.

5. Other Income

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Coronavirus Job Retention Scheme	44,828	-	44,828	10,852
Theatre Tax Relief	44,638	-	44,638	21,018
	£89,466	£-	£89,466	£31,870

Of the 2020 total of £31,870, £21,018 is attributable to Unrestricted Funds and £10,852 to Restricted Funds.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

6. Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	2021	2020
		£	£	£
Direct Project Costs				
Salaries & On Costs	93,400	13,590	106,990	101,099
Alphabetti Production Costs	19,849	34,211	54,060	36,136
Artists' Fees	-	25,339	25,339	20,728
Freelance Team Costs	-	-	-	1,933
Visiting Artists – Box Office Split	-	-	-	25,888
Technical Costs	1,943	-	1,943	890
Marketing & Communication Costs	1,364	-	1,364	4,958
Support Costs				
Premises Costs	27,978	-	27,978	28,596
Overheads & Administration Costs	9,601	-	9,601	6,485
Depreciation	3,058	-	3,058	1,332
Governance Costs				
Independent Examination Fees	900	-	900	900
Other Accountancy Fees	420	-	420	420
Payroll Processing Costs	650	-	650	870
	£159,163	£73,140	£232,303	£230,235

Of the 2020 total of £230,325, £115,362 is attributable to Unrestricted Funds and £114,873 to Restricted Funds.

8. Staff Costs/Trustees' Remuneration

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Gross Salary Costs	90,520	13,590	104,110	98,361
Social Security Costs	926	-	926	1,491
Employer's Pension Contributions	1,954	-	1,954	1,247
	£93,400	£13,590	£106,990	£101,099

Of the 2020 total of £101,099, £45,023 is attributable to Unrestricted Funds and £56,076 to Restricted Funds

The average number of staff employed in the year on Artistic Direction and Venue Management was 5 (2020: 5)

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

8. Staff Costs/Trustees' Remuneration (Cont.)

No staff received remuneration in excess of £60,000 in the year (2020: None).

No remuneration was paid to or waived by Trustees/Directors in the year (2020: £Nil).

Trustees are able to claim re-imbursement at cost for any out-of-pocket expenses they incur in the course of their Trustee duties, but no such costs were incurred/claimed in the year (2020: £Nil).

9. Pension Scheme

Pension benefits are provided through a Group Personal Pension Scheme, which is a defined contribution scheme. The assets of the scheme are held separately from those of the company in a separately administered fund. In the year to 30 April 2021, Alphabetti Theatre made an employer's contribution of 3% of pensionable pay, provided that the employee makes a minimum contribution of 5%.

These amounts are paid over to the scheme on a monthly basis.

Contributions totalling £280 were outstanding at 31 March 2021 (2020: £233).

10. Net Income/(Expenditure)

	2021	2020
Net Income/(Expenditure) is stated after charging/(crediting):	£	£
Depreciation	3,058	1,332
Independent Examiner's Fees	900	900

11. Taxation

Alphabetti Theatre is a Charitable Incorporated Organisation and, therefore, is not liable to income tax or corporation tax on income or gains derived from its activities as they fall within the exemptions available.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

12. Fixed Assets

	Theatre, IT & Office Equipment £	Total Fixed Assets £
Cost		
At 1 May 2020	6,069	6,069
Additions in year	9,939	9,939
At 30 April 2021	<u>16,008</u>	<u>16,008</u>
Accumulated Depreciation		
At 1 May 2020	4,027	4,027
Charge for year	3,058	3,058
At 30 April 2021	<u>7,085</u>	<u>7,085</u>
Net Book Value		
At 30 April 2021	<u>£8,923</u>	<u>£8,923</u>
At 1 May 2020	<u>£2,042</u>	<u>£2,042</u>

13. Investments

	2021 £	2020 £
Investment in trading subsidiary – Alphabetti Trading Limited	<u>1</u>	<u>1</u>
	£1	£1

Alphabetti Theatre owns 100% of the share capital of Alphabetti Trading Limited (Company Number 11214355), which is responsible for bar and catering operations.

Alphabetti Trading Limited will typically donate some or all of its profits to Alphabetti Theatre.

14. Debtors

	2021 £	2020 £
Other Debtors	-	778
Amounts due from subsidiary – Alphabetti Trading	6,383	16,533
Accrued Income – Donation from Alphabetti Trading	2,473	2,473
Accrued Income – Theatre Tax Relief	44,638	21,018
Accrued Income - Other	32,009	1,531
Prepayments	3,589	65
	<u>£89,092</u>	<u>£42,398</u>

All sums are due within 1 year.

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

15. Creditors - Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade Creditors	-	-
Other Taxes & Social Security Costs	-	901
Other Creditors	280	233
Accruals	1,260	17,345
	£1,540	£18,479

16. Analysis of Net Assets between Funds

	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Fixed Assets	8,923	-	8,923	2,042
Investments	1	-	1	1
Debtors	70,183	18,909	89,092	42,398
Cash at Bank and In Hand	115,860	60,876	176,736	74,883
Creditors – Due Within 1 Year	(1,540)	-	(1,540)	(18,479)
	£193,427	£79,785	£273,212	£100,845

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

17. Analysis of Charitable Funds

	Fund at 1 May 2020 £	Incoming Resources for Period £	Resources Expended for Period £	Fund at 30 April 2021 £
Unrestricted General Fund	48,879	303,711	(159,163)	193,427
Movement on Restricted Funds				
40Kola - Comedy Rola	-	300	(300)	-
ACE - Cultural Recovery Fund 2	-	61,000	(18,000)	43,000
ACE – Invigorate Festival	13,491	1,509	(3,230)	11,770
ACE via Olivia Hunt - Love From	-	16,650	(16,650)	-
Ballinger Trust – Community Engagement & Audience Dev't post	10,840	-	(10,840)	-
Community Foundation - AWARE	9,910	-	(2,200)	7,710
Joicey Trust	2,250	-	(2,250)	-
Newcastle Cultural Investment Fund via Community Foundation - Invigorate	10,000	-	-	10,000
Newcastle Cultural Investment Fund via Community Foundation - Organisational Development	1,875	11,000	(12,875)	-
Newcastle NE1 - Winter Pavement Cafe	-	500	(500)	-
Newcastle University – Sucking Eggs	-	10,000	(2,695)	7,305
Newcastle University - VOICE	3,100	-	(3,100)	-
Sunday For Sammy Trust	500	-	(500)	-
Total Restricted Funds	51,966	100,959	(73,140)	79,785
Total Funds	£100,845	£404,670	£(232,303)	£273,212

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

17. Analysis of Charitable Funds (Cont.)

Name of Restricted Fund	Description, Nature & Purpose of the Restricted Fund
40Kola - Comedy Rola	Towards the costs of Comedy Rola
ACE - Cultural Recovery Fund 2	Towards a package of agreed costs enabling a transition back to a viable and sustainable operating model.
ACE – Invigorate Festival	Towards the costs of Invigorate Festival
ACE via Olivia Hunt - Love From	Towards the costs of Love From...
Ballinger Trust – Community Engagement & Audience Dev't post	Towards the costs of a Community Engagement & Audience Development Co-ordinator
Community Foundation - AWARE	Towards the costs of AWARE
Joicey Trust	Towards the costs of a Community Engagement & Audience Development Co-ordinator
Newcastle Cultural Investment Fund via Community Foundation - Invigorate	Towards the costs of Invigorate Fringe Festival
Newcastle Cultural Investment Fund via Community Foundation – Organisational Development	Towards the costs of organisational development
Newcastle NE1 - Winter Pavement Cafe	Towards the costs of operating a pavement cafe
Newcastle University – Sucking Eggs	Towards the costs of Sucking Eggs (previously VOICE)
Sunday For Sammy Trust	Towards the costs of a Community Engagement & Audience Development Co-ordinator

ALPHABETTI THEATRE
NOTES TO THE ACCOUNTS
AT 30 APRIL 2021

18. Financial Commitments

No material financial commitments have been made in respect of future financial years.

19. Related Parties

Alphabetti Theatre has identified the following relationship which should be disclosed as a related party:

Party: Alphabetti Trading Limited

Relationship: 100% Owned Subsidiary

Nature of Transactions in the year: Donation of subsidiary profits

- In the year to 30 April 2021, Alphabetti Trading donated profits of £Nil (2020: £28,247) to Alphabetti Theatre.
- At 30 April 2021, Alphabetti Trading owed £2,473 (2020: £2,473) to Alphabetti Theatre in respect of unpaid donation of profits.

Nature of Transactions in the year: Receipt of grant funding

- In the year to 30 April 2020, Alphabetti Trading received funding of £25,000 granted to Alphabetti Theatre.
- At 30 April 2021, Alphabetti Trading owed £Nil to Alphabetti Theatre in respect of this grant funding (2020: £15,000).

Nature of Transactions in the year: Costs paid by charity on behalf of subsidiary

- In the year to 30 April 2021, Alphabetti Theatre paid costs of £4,850 (2020: £1,533) on behalf of Alphabetti Trading.
- At 30 April 2021, Alphabetti Trading owed £6,383 (2020: £1,533) to Alphabetti Theatre in respect of reimbursement of these costs.

There were no other transactions in the year with related parties, such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (Effective April 2008) (2020: None).