

COMPANY REGISTRATION NUMBER: 09734525

CHARITY REGISTRATION NUMBER: 1166448

**Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2024**

KLB Financial Management Ltd
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA87DZ

The trustees

Mr P J Morris
Mr R P Harrison
Mr S P Cash (Chair)
Mr N Calland
Mr G R Carlise
Mrs J A Connelly
Mr D Rolt
Mr D Jenkins
Mrs K L Bibby

Appointed 24th January 2024
Appointed 13th February 2024
Appointed 5th March 2024
Appointed 24th March 2025
Appointed 24th March 2025
Appointed 24th March 2025

Independent examiner

Michele Hatton
KLB Financial Management
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has nine trustees who meet regularly and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Simon Fox, Foundation Director, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so the necessary steps can be taken to mitigate these risks.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The Trustees consider that they have acted in the public benefit.

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Achievements and performance

As many sporting foundations of a similar size, the Widnes Vikings Foundation (Vikings Sports Foundation) faced an array of challenges alongside progress throughout the financial year.

External independent consultants 'TFG Sports' were commissioned November 2023 to conduct a deep dive social and community audit to inform the purpose and the direction of travel of the Foundation going forward. The subsequent report provided great comfort to the Trustees with a clear direction of travel.

Kellen Wood, as Acting Head of Foundation left his role in February 2024 due to a unique opportunity overseas with Simon Fox taking up a new role as Foundation Director.

Future Vikings:

2024 saw the launch of an exciting new development programme 'Future Vikings' attracting over 320 young players aged 12-16 from the District. Talented players took part in weekly training sessions supported by 28 coaches from local community clubs alongside staff from the Vikings Foundation.

Youngsters were able to showcase their talent via a range of playing opportunities at the DCBL Stadium and those of partner clubs. The programme received recognition from the governing body, the Rugby Football League (RFL) for best practice in 'Social Cohesion' in only its first year. Strong growth and expansion of this project alongside commercial growth is anticipated for the next year.

Schools Delivery:

Our schools programme continued to prove popular with local schools in the Halton District. Activities supported young people increase their physical literacy, fitness and access to multi-sport and rugby league alongside a clear pathway to the Community game and local clubs.

Schools enjoyed delivery by Vikings Foundation staff for a range of breakfast clubs, assemblies, in-curriculum delivery alongside after school clubs and CPD for teachers.

Given the economic and social area challenges, The Widnes Vikings Club generously provided access to free 'reward tickets' for all the District's Schools helping incentivise and 'thank' young people and families for their hard work and commitment to school and learning. Hundreds of local children, often most distant from opportunity attended games at the stadium and enjoyed a unique day out and reward for their efforts.

School SEN support also increased in the period with the Foundation providing direct support for those young people most in need of positive interventions and who are often most distant from opportunity. To enable post-school day access to sport, guidance and pathways to the Learning Disability Rugby League Team was also provided.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Women's Rugby:

Following the integration of the Women's Team under the Foundation 'umbrella', Trustees are delighted to report excellent progress both on and off the field. The team showed strong improvement and crucially off-field growth was achieved in commercial, structural and financial areas. It is noted by Trustees that with anticipated further growth and expansion, new funding and commercial support will be required to sustain this crucial area of equality and inclusion for all.

The Women's team concept helps the foundation to promote equity amongst ladies and girls and assimilates perfectly with the work that the foundation has been engaged in both in schools and the local community clubs.

Wheelchair RL:

The Widnes Vikings Wheelchair Rugby League team represented an outstanding demonstration of inclusion, removing barriers for those most distant from opportunity.

With the guidance and support from the Foundation 'Mersey Storm' merged with VSF to provide open access Wheelchair sport for people of all ages and an opportunity to play inclusive sport. As part of a 'one club' approach, members of the Wheelchair Team also featured in the headline clubs new season shirt promotion in a bid to raise profile and attraction for existing and new players.

Trustees anticipate strong growth, both financially and connectivity with stakeholders and commercial partners in 2025.

LDSL:

The Vikings Learning Disability Team has developed into one of the most popular and respected variants across the game. With in excess of 40 players registered, the programme gained excellent traction across the year with participants taking part in a number of festivals as well as events at the DCBL Stadium.

Dylan Bunting completed his RFL Level 1 Coaching Course as a result of the Matt King Foundation Bursary and support from RL Cares. Dylan subsequently made use of his qualification to support sessions in SEN schools to great success.

Meanwhile the Steve Morgan Foundation provided crucial unrestricted grant funding support to sustain and expand the impact of the learning disability and SEN arm of the Charity for this financial year and next.

Extra Time Group:

The Foundation continues to be a national leader with respect to men's mental health via the weekly "Extra Time Group" following its emergence from the original RFL's "Offload" programme.

Delivered in conjunction with 'State of Mind', the programme continues to offer a place of comfort and respite for many males in the area in need of suitable support. Crucial clinical intervention and guidance is offered at the weekly sessions alongside appearances from appropriate guest speakers and sign posting to appropriate services where appropriate. Trustees anticipate further expansion and growth for the programme in the coming year.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Golden Generation:

The popular project continued its growth in 23/24, targeted at those socially isolated, at increasing risk of issues (such as dementia, cancer or other life-limiting ailments).

Delivered weekly at the DCBL Stadium, the group meet on a Friday to interact, socialise, host special guest Q&A's, listen to speakers across a variety of health and welfare topics, enjoy reminiscence sessions and also offer support for fundraising activities.

Grant Funding Support:

The Trustees would like to recognise and thank a range of funding and support partners in 23/24 which allowed the Charity to grow and prosper and lay a platform for success, including:

- Postcode Neighbourhood Lottery
- Steve Morgan Foundation
- Parkinsons UK
- Cancer Alliance
- Halton & St Helens VCA
- Rugby Football League
- Cheshire Fire & Rescue

Governance:

The Vikings Sports Foundation Trustee board committed to regular monthly meetings to ensure aims and objectives were met whilst recognising and addressing any challenges.

A number of Trustee appointments were made in the year, increasing the breadth of knowledge, experience, skills to support the Foundations growth. As part of that process it is anticipated further appointments will be made to reflect a varied and diverse board.

In addition, a strong working relationship is now in place with the Widnes Vikings Rugby League Club following recommendations within the community audit. A clearer vision of progression to take the sport and the community to the next level has been affected across the period.

Future Plans:

In conjunction with detailed stakeholder consultations Trustees anticipate the formulation of 3-year strategic plan in the coming year to support direction alongside an enhanced focus on social media, website and PR support to demonstrate successes and impact.

Following a reset year, the Trustees remain confident that 2024/25 will demonstrate significant growth for the Foundation in terms of impact, finances, growth and crucially, supporting its community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Financial review:

The charity endured several financial challenges during the year with inflation and costs of living being higher than expected. The reduction in core funding from the RFL added additional pressures. Total income for the year was £67,833 (2023 £84,999), of which more than 86% was generated from unrestricted funds.

Expenditure was increased to provide some much-needed additional resource. The appointment of a Foundation Director to assist the Trustees with completing a community impact audit and formation of a new 3-year strategic plan. Expenditure for the year was £101,842 (2023 £92,388).

Reserves Policy

The Board of Trustees has considered the level of financial reserves required to enable the organisation to meet its obligations on an ongoing basis. The Trustees consider that they should aim to hold, as unrestricted funds, a level of reserves equivalent to at least two months outgoings resources increasing to six months outgoing resources held in reserve over the longer term. In the coming years it is the intention of the Trustees to implement a reserve policy and commit to a level of reserves which will enable the charitable company to continue to be able to operate as envisaged.

The budgeted expenditure for the year ending 30 November 2025 is £120,000 and the target level of reserves is set at £60,000 which equates to approximately six months of general funds expenditure. The strategy is to build sufficient reserves through operating surpluses and fundraising. The Trustees are aware of the urgency to react to any shortfall in income.


Investment Policy and Objectives

The charity remains committed to building funds to ensure a strong future in offering activities to support our community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 27th August 2025 and signed on behalf of the board of trustees by:



Mr S P Cash
Chair
Vikings Sports Foundation Ltd

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Hatton
Independent Examiner

KLB Financial Management
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	5	20,437	9,393	29,830	84,999
Charitable activities	6	24,203	-	24,203	-
Other trading activities	7	13,800	-	13,800	-
Total income		58,440	9,393	67,833	84,999
Expenditure on:					
Charitable activities	8	101,449	9,393	110,842	92,388
Total expenditure		101,449	9,393	110,842	92,388
Net income/(expenditure)		(43,009)	-	(43,009)	(7,389)
Transfer between funds					
Net movement in funds		(43,009)	-	(43,009)	(7,389)
Fund balances brought forward	17	46,445	-	46,445	53,834
Fund balances carried forward	17	3,436	-	3,436	46,445

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2024

	Notes	Total 2024 £	Total 2023 £
Fixed assets			
Tangible assets	12	9,600	12,000
Total fixed assets		<u>9,600</u>	<u>12,000</u>
Current assets			
Debtors	13	14,564	27,744
Cash at bank and in hand		15,006	9,524
Total current assets		<u>29,570</u>	<u>37,268</u>
Creditors: amounts falling due within one year	14	35,734	2,823
Net assets less current/(liabilities)		<u>(6,164)</u>	<u>34,445</u>
Total assets less current liabilities		<u>3,436</u>	<u>46,455</u>
Creditors: amounts falling due after one year		-	-
Total net assets or (liabilities)		<u>3,436</u>	<u>46,455</u>
Funds of the charity	17		
Restricted income funds		-	-
Unrestricted funds		3,436	46,445
Total funds		<u>3,436</u>	<u>46,445</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

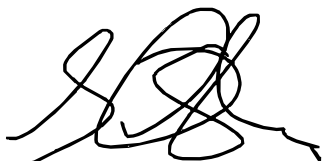
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Ste Cash
Trustee



Kerry Bibby
Trustee



Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WAS 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern for a period of at least twelve months from the signing of these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% straight line
-----------	-------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Donations	4,684	-	4,684	84,999
Grants	15,753	9,393	25,146	-
	20,437	9,393	29,830	84,999

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Charitable activities	24,203	-	24,203	-
	<u>24,203</u>	<u>-</u>	<u>24,203</u>	<u>-</u>

7. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Sponsorship	13,800	-	13,800	-
	<u>13,800</u>	<u>-</u>	<u>13,800</u>	<u>-</u>

8. Expenditure on charitable activities

9.

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Charitable activities	99,449	9,393	99,842	90,450
Support costs	2,000	-	2,000	1,938
	<u>101,449</u>	<u>9,393</u>	<u>110,842</u>	<u>92,388</u>

10. Governance costs

	2024 £	2023 £
Independent examination fee	<u>500</u>	<u>700</u>

11. Staff costs

The average head count of employees during the year was 3(2023 3). The average number of full-time equivalent employees during the year was analysed as follows;

	2024	2023
Number of staff	<u>2</u>	<u>3</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment £	Total £
Costs		
At 1 December 2023	15,000	15,000
Additions	-	-
At 30 November 2024	15,000	15,000
Depreciation		
At 1 December 2023	3,000	3,000
Charge for the year	2,400	2,400
At 30 November 2025	5,400	5,400
Carrying amount		
At 30 November 2025	9,600	9,600
At 30 November 2024	12,000	12,000

14. Debtors

	2024 £	2023 £
Trade debtors	14,564	18,980
Other debtors	-	8,764
	14,564	27,744

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

15. Creditors, amounts falling due within one year

	2024 £	2023 £
Trade creditors	17,720	0
Other tax and social security	2,288	1,296
Accruals and deferred income	15,726	1,240
Other creditors	-	287
	35,734	2,823

16. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contributions plan was £853 (2023: £1,436).

17. Analysis of charitable funds

	At 1 December 2023 £	Income £	Expenditure £	At 30 November 2024 £
General funds	46,445	58,440	(101,449)	3,436
	At 1 December 2023 £	Income £	Expenditure £	At 30 November 2024 £
Restricted funds				
VIV'ID(A) Ltd	-	650	(650)	-
Halton & St Helens VCA	-	6,023	(6,023)	-
Parkinson's UK Charity	-	2,720	(2,720)	-
Restricted funds	-	9,393	(9,393)	-

VIV'ID(A) Ltd was a donation restricted to the Learning Disability Rugby Team.

Halton & St Helens VCA was a restricted grant awarded to the Extra Time group activities.

Parkinson's UK was a restricted grant awarded to the Golden Generation activities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Tangible assets	9,600	12,000
Current assets	29,570	37,183
Creditors less than 1 year	(35,734)	(2,738)
	<u>3,436</u>	<u>46,445</u>

19. Financial instruments

The company currently holds no financial instruments.