

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2023

MATTOCKS GRINDLEY

Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2023

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Vikings Sports Foundation Ltd
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal office and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

The trustees

Mr P J Morris	
Mr R Harrison	
Mr S P Cash	(Appointed 21 November 2023)
Mr P Finney	(Retired 16 January 2023)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has two trustees who meet regularly and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

Achievements and performance

Vikings Sports Foundation faced many challenges throughout 2023, many carried over from those alluded to in the report for the year ended November 2022. A sports Foundation is always reliant on the Governing Body of the Sport and during the year ending November 2023 there appeared to be less direct financial support from the RFL. Therefore, there was an increasing challenge for the staff to be more proactive and creative in accessing the limited funds from the Governing Body and be more resourceful in approaching other funding agencies in addition to being more involved in networking. Despite these challenges the staff and trustee board displayed great resilience throughout the period. All concerned with the Foundation can be rightly proud of the successes that they recorded as the foundation focused more closely on community engagement and attending to the needs of vulnerable adults and young people in the local community.

As we reported last year, we had seen the end of our academic contract with Riverside College and therefore the Education Pillar of our Foundation remained in hibernation throughout the year, it will be an essential focus and area for development going forward. A consequence of this was that the small Foundation team redoubled their efforts to match our initiatives more closely to the priorities of the Local Authority. The borough of Halton is distinguished by its high deprivation indices, with particular wards having a demographic of acute vulnerability in a variety of areas. In effect, during 2023, the Foundation returned to its roots and looked to be proactive in these areas rather than providing projects that were in the gift of the governing body. This approach has strengthened our influence in the area of Mental Health. Our foundation has become a National Leader with respect to Men's Mental Health with our "Extra Time" initiative emerging from the original RFL's "Offload" programme -- this in cooperation with the State of Mind organisation which is a brand leader in Men's Mental Health. This initiative has dovetailed smoothly with other projects that revolve around mental Health, such as "The Golden Generation"; Touch and Walking Rugby sessions and our "Walk and Talk" sessions on behalf of MerseyCare.

During 2023 we have continued our work in the area of inclusion. The foundation hosted the Learning Disability Rugby League Squad, providing training and playing opportunities for disabled persons of all ages and gender. As with the preceding reporting period, our disabled individuals were proud to wear their Widnes colours and experience half and full day festivals around the North West of England. Because of the "badge" of the Foundation they were able to access the facilities of their parent professional club and play on professional pitches in stand-alone festivals and both pre-match and at half time. This initiative once again also provided the opportunity for volunteers to become involved at all levels. An example of this is one of the Learning Disability players, Dylan Bunting. Dylan progressed from playing to receiving an education bursary from the Matt King Foundation so that he could work as a provider and coach with the Foundation. As trustees we were delighted that Dylan was initially invited to Wembley by the RFL to be presented with a special award and then to Parliament as a guest of Mr. Speaker as part of Disability History Month. This story perhaps epitomises the proud work that the Foundation engages in regarding inclusivity in the community. Mental health and vulnerability were also one of the main drivers to ensuring that even with limited staff and resources, we continued our engagement with Primary Schools and Secondary Schools across Halton. In addition to the spine of rugby focused activities our team of deliverers also expanded into multi-sports provision thus engaging more readily with an even greater audience. Offering curriculum PE Lessons, breakfast/lunch/after school clubs, we have also been able to build on the previous year's work in terms improved our visibility with SEN schools offering sports lessons to pupils some of whom would not have been able to so readily access skills- orientated sessions.

During the reporting period of 2023 we continued, working alongside the parent club, Widnes Vikings RL Club, to attempt to offset the pressures of the "cost of living" crisis by giving every school in Halton a free Family Season Ticket, that the school could direct in the way best suited to their school population. In addition, the parent club worked with our foundation to encourage sponsors and individuals to gift of further family tickets to particular schools. In addition to helping in a small way

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Year ended 30 November 2023

address some poverty issues, these initiatives have given the opportunity for more young people to watch live sport, engage all ages with rugby and other sports. By linking the Vikings brand to our foundation related activities, we have been able to link schools and children to other community projects enabling us to create rugby pathways for children in Halton. This "linking the brand" has again been very important during this reporting year. The initiatives above - along with our more discrete and focused projects- has increased the engagement and involvement in our holiday camps and school festivals, both stand-alone festivals and those pre-match. The festivals themselves are noted for their non-threatening nature, their inclusiveness and their enjoyment. The same can be said about the holiday camps although it is with some sadness that then trustees have to report that the Local Authority imposed additional criteria on the eligibility for participation, placing extra constraints on participating numbers thus reducing grant aid and therefore affecting the frequency of the camps. A pity, since as always, the festivals and camps displayed such enjoyment, enthusiasm and team work from all pupils but also served the purpose of ensuring that all participants received a substantial, healthy meal whilst on the camps. This is a vital part of any activity during the school holidays when some children access their main meals in school as part of their Free School Meals and Pupil Premium entitlement. Working with the foundation at these levels encourages schools to work alongside the foundation and as trustees we are determined to find the resources to continue with such projects in the next reporting year as the cost -of- living situation continues. In addition to the links with schools we report that during this year there has been increasing dialogue and engagement with our local community clubs and we are at the beginning of discussions to enable the Foundation to embrace the growth of Early Years children in multi-sport activities.

Referring back to inclusion, during the latter half of this reporting period, discussions and dialogue have taken place to further enhance the esteem and performance of our Women's Rugby League team and bringing under our patronage a Wheelchair Rugby League operation. The trustees are certain that in the next year's report we will be able to proclaim the success of these ventures. The Women's team concept helps the foundation to promote equity amongst ladies and girls and assimilates perfectly with the work that the foundation has been engaged in both in schools and the local community clubs. Wheelchair Rugby League is the personification of inclusivity- able bodied, physically challenged, male, female, all ages working together. In order to arrive at a position when we can take this forward, there have been many months of dialogue throughout 2023.

As a foundation, we also attempt to provide pathways for individuals and groups to become involved with the professional club. Pathways have already been mentioned through our school and community club initiatives but we have also begun engagement with the inclusion arm of the RFL to provide a "Young Lions" and Development Academy rugby pathways for young people and young adults. The foundations have been set 2022-2023 so hopefully there will be progress to report next year.

None of the above could have been achieved without the small, tireless group of staff that the Foundation is fortunate to employ. Sean Mellor and Kellen Woods were the mainstays in delivery, overseen by the enthusiastic and knowledgeable Foundation Manager, Cheryl McGivern. Challenges were mentioned at the head of this report and the challenges continued throughout the reporting period. The Foundation Manager resigned from her post at the end of October having been successful in gaining promotion to a position with a neighbouring Local Authority. Her successful application was in no small measure due to the reputation that she had accrued working with partners such as Halton Borough Council Merseyside City Region, MerseyCare, the Rugby Football League, Rugby League Cares, The Steve Morgan Foundation, Everton in the Community, Riverside College, Clinical Integrated Care, NHS, State of Mind. These are the organisations that the Foundation has worked most closely with 2022/2023. This necessitated in one of our sports deliverers, Kellen Wood stepping into the role of Acting Head of Foundation for the period beginning 1st November.

The Trustees took the decision to formally reset the Foundation and in November commissioned an outside independent consultant to conduct a deep dive social and community audit to inform the purpose and the direction of travel of the Foundation going forward. This reset is a formidable challenge but equally exciting. The trustees look forward to reporting on progress in this regard in

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

2023/2024.

We will continue to work with all our partners and local organisations to help develop our ideas, plans and attendance in all our programmes. Vikings Sports Foundation staff and Trustee board have held regular meetings, addressing any issues or concerns which may have risen throughout 2023 - we will always ensure sure our aims and objectives are met, and will consistently strive for success within our community. A strong working relationship is now in place with the Widnes Vikings Rugby League Club and following the audit we will all have a clear vision of progression needed to take the sport and the community to the next level.

Financial review

Reserves Policy

Whilst the policy continues to aim for 6 months in reserve to cover costs in the event a damaging event we can only say that we currently have approximately 3 months in reserve following a poor year with the loss of significant sponsors.

Core Funding Sources

Regrettably the core funding sources diminished following the significant reduction in RFL funding and the loss of funding from the COOP. Fortunately we were buoyed by continuing support from MerseyCare and Lanxces.

Investment Policy and Objectives

The charity remains committed to building funds to ensure a strong future in offering activities to support our community.


Plans for future periods


It has recently become clear that the Foundation needs to reset it's objectives and generate activities led by the community rather than receiving direction from associated bodies. To that end the board will commission an independent audit of the operations, activities and outcomes of the foundation with a commitment to fully implement the findings during 2024. The Foundation will continue to support the Golden Generation, Extra Time (Offload), LDRL, Touch and Walking Rugby, Walk and Talk and develop the new Wheelchair Rugby alliance and Women's rugby.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/8/2024 and signed on behalf of the board of trustees by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

26/8/24

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	84,999	84,999	118,359
Total income		<u>84,999</u>	<u>84,999</u>	<u>118,359</u>
Expenditure				
Expenditure on charitable activities	6,7	92,388	92,388	117,113
Total expenditure		<u>92,388</u>	<u>92,388</u>	<u>117,113</u>
Net (expenditure)/income and net movement in funds		<u>(7,389)</u>	<u>(7,389)</u>	<u>1,246</u>
Reconciliation of funds				
Total funds brought forward		53,834	53,834	52,588
Total funds carried forward		<u>46,445</u>	<u>46,445</u>	<u>53,834</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Position

30 November 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	12,000	—
Current assets			
Debtors	13	27,744	44,106
Cash at bank and in hand		9,524	13,850
		<u>37,268</u>	<u>57,956</u>
Creditors: amounts falling due within one year	14	<u>2,823</u>	<u>4,122</u>
Net current assets		34,445	53,834
Total assets less current liabilities		46,445	53,834
Net assets		46,445	53,834
Funds of the charity			
Unrestricted funds		<u>46,445</u>	<u>53,834</u>
Total charity funds	16	<u>46,445</u>	<u>53,834</u>

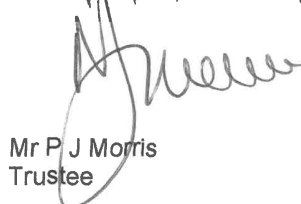
For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26/11/23 and are signed on behalf of the board by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 20% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	69,999	69,999	95,859	95,859
Donations RFL	15,000	15,000	22,500	22,500
	<u>84,999</u>	<u>84,999</u>	<u>118,359</u>	<u>118,359</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds	Unrestricted Funds	Total Funds
	2023		2022	
	£	£	£	£
Charitable activity	90,450	90,450	115,895	115,895
Support costs	1,938	1,938	1,218	1,218
	<u>92,388</u>	<u>92,388</u>	<u>117,113</u>	<u>117,113</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds	Total fund
	2023		2023	2022
	£	£	£	£
Charitable activity	90,450	—	90,450	115,895
Governance costs	—	1,938	1,938	1,218
	<u>90,450</u>	<u>1,938</u>	<u>92,388</u>	<u>117,113</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	3,000	—

9. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	700	700

10. Staff costs

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2023

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 December 2022	—	—
Additions	15,000	15,000
At 30 November 2023	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 1 December 2022	—	—
Charge for the year	3,000	3,000
At 30 November 2023	<u>3,000</u>	<u>3,000</u>
Carrying amount		
At 30 November 2023	<u>12,000</u>	<u>12,000</u>
At 30 November 2022	<u>—</u>	<u>—</u>

13. Debtors

	2023 £	2022 £
Trade debtors	18,980	—
Other debtors	8,764	44,106
	<u>27,744</u>	<u>44,106</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,240	1,240
Social security and other taxes	1,296	1,675
Other creditors	287	1,207
	<u>2,823</u>	<u>4,122</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,436 (2022: £1,679).

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2022 £	Income £	Expenditure £	At 30 November 2023 £
General funds	53,834	84,999	(92,388)	46,445

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	52,588	118,359	(117,113)	53,834

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	12,000	12,000
Current assets	37,183	37,183
Creditors less than 1 year	2,738	2,738
Net assets	51,921	51,921

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	—	—
Current assets	57,956	57,956
Creditors less than 1 year	(4,122)	(4,122)
Net assets	53,834	53,834

18. Financial instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2023

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	69,999	95,859
Donations RFL	15,000	22,500
	84,999	118,359
	<hr/>	<hr/>
Total income	84,999	118,359
	<hr/>	<hr/>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	68,421	62,454
Employer's NIC	1,307	1,316
Pension costs	1,436	1,679
Rent	9,275	41,378
Other motor/travel costs	155	2,400
Legal and professional fees	1,938	1,218
Other office costs	490	831
Depreciation	3,000	—
Bank charges	102	120
Sundries	376	193
Professional fees	1,554	1,110
Sports equipment	1,991	1,497
Womens rugby expenses	—	117
Event support	2,343	2,800
	92,388	117,113
	<hr/>	<hr/>
Total expenditure	92,388	117,113
	<hr/>	<hr/>
Net (expenditure)/income	(7,389)	1,246
	<hr/>	<hr/>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Wages and salaries	68,421	62,454
Employer's NIC	1,307	1,316
Pension costs	1,436	1,679
Rent and business support	9,275	41,378
Other motor/travel costs	155	2,400
Other office costs	490	831
Depreciation	3,000	—
Bank charges	102	120
Sundries	376	193
Professional fees	1,554	1,110
Sports equipment	1,991	1,497
Womens rugby expenses	—	117
Event support	2,343	2,800
	<u>90,450</u>	<u>115,895</u>
Governance costs		
Governance costs - accountancy fees	1,938	1,218
	<u>1,938</u>	<u>1,218</u>
Expenditure on charitable activities	<u><u>92,388</u></u>	<u><u>117,113</u></u>