

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

MATTOCKS GRINDLEY

Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2022

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Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal office and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

The trustees

Mr P J Morris
Mr R Harrison
Mr A M McDermott (Retired 21 June 2022)
Mr P Finney (Retired 16 January 2023)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has four trustees who meet regularly (often weekly during the pandemic) and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Achievements and performance

Vikings Sports Foundation performed well throughout 2022, many challenges and obstacles presented themselves to the staff and trustee board, everyone involved in the foundation ensured commitment, focus and drive were shown to achieve success in 2022. We have focused on developing community engagement, offering more engaging programmes for young people in the region.

2022 did see the end of our academic contract with Riverside College, our relationship remains strong, but with the onset of new Government guidelines Riverside College become unable to sub-contract educational programmes to Vikings Sports Foundation. Our results spoke for themselves, which made the decision upsetting for our staff, students and other providers we worked with within Halton Borough council. During the final academic year with Riverside College our pass rate hit 98% with 92% of students returning to mainstream education, employment, apprenticeships and further training. Our success rate at Vikings Sports Foundation has always been incredible, we have ensured we have improved each year and given all students the best opportunities to improve, grow and develop confidence to be able return to mainstream education.

We have developed our engagement with Primary Schools and Secondary Schools across Halton, we are now leading PE Lessons, Rugby breakfast/lunch/after school clubs, we have improved our visibility with SEN schools offering sports lessons to pupils - this has helped Vikings Sports Foundation to collaborate with new organisations. One of our new initiatives has become a huge positive in Halton, we worked alongside Widnes Vikings Rugby League Club to give every school in Halton a free Family Season Ticket, for them to utilise as they wish. This has given the opportunity for more young people to watch live sport, engage all ages with rugby and helped to improve attendance at our camps, community projects and enabled us to create rugby pathways for children in Halton.

The Rugby Football League have worked closely with all Foundations this year to assist with numbers participating in rugby at all levels. With the Rugby League World Cup taking place in England this year, it allowed Vikings Sports Foundation to promote all our activities, volunteering and coaching development through various channels - gaining additional funding to enhance rugby to males, females, young people, pensioners and adults in our community. We held a Primary School Touch Rugby Festival over two days, we saw over 25 local primary schools participate each day, some young people had never taken part in rugby before. The enjoyment, enthusiasm, team work from all pupils, was amazing to see, this pushed teachers to want to work alongside us, to develop pupils' confidence, self-esteem and fitness.

Our inclusive sport has improved over the year with sponsorship from LanXess, our LDSL team played in all festivals across the country, finishing the season with a World Cup Festival at Headingley home of Leeds Rhinos. Vikings Sports Foundation held our first national festival at the DCBL Stadium, this seen 23 LDSL teams participate throughout the day. Supporters from all across the country attended the event, Vikings fans supported our disabled squad adding value to the work Vikings Sports Foundation do week in week out. The ongoing support from Halton Borough council has enabled Vikings Sports Foundation to gain funding from the Holiday Activity Fund. This funding helped over 700 young people take part in sports camps during the school holidays, all our sports camps are fully funded, which means parents do not have to worry about any costs during the school's holidays, children participate in physical activity, while getting free snacks and lunches while in attendance.

Volunteering programmes have been developed throughout 2022 with numerous opportunities given to young people, parents, fans and our learning disability super league team. This has helped Vikings to offer more community projects/programmes to the people in our community, it has also increased our relationships with local community clubs who have in turn invested in our pre-match entertainment for every home game. This achievement has again led to further development in the community and visibility of the sport we all love.

Vikings Sports Foundation Ltd

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

We will continue to work with all our partners and local organisations to help develop our ideas, plans and attendance in all our programmes. We have recently been encouraged by the support of State of Mind, NHS especially Merseycare to work alongside their patients to offer help, guidance and support building people back up to achieve confidence and enrichment from life.

Vikings Sports Foundation staff and Trustee board have held regular meetings, addressing any issues or concerns which may have risen throughout 2022 - we will always ensure sure our aims and objectives are met, and will consistently strive for success within our community. A strong working relationship is now in place with the Widnes Vikings Rugby League Club - we all have a clear vision of progression needed to take the sport and the community to the next level.

Financial review

Reserves Policy

The main area of expenditure for the charity continues to be on staff costs and ensuring that they remain equipped with the knowledge, skill and equipment to achieving required project targets. The charity happily reports a healthy surplus due to the extraordinary support of our staff and committed sponsors that will cover 6 months costs in the event of a closure.

Core Funding Sources

The majority of the investment into the charity was made through noted partnerships with: the RFL; Sky Try; Rugby League Cares; Riverside College; The Bridge School, local schools and the COOP.

Investment Policy and Objectives

The charity is committed to building financial reserves in line with its growth strategy over the coming years.

Plans for future periods

The Vikings Sports Foundation will continue to actively seek opportunities that further the delivery of its objectives and take the power of rugby league further into the local community. The key remains to ensure projects meet the needs of local people along with priorities identified by local strategic partners. The main focus will be to continue delivering its existing projects to a high quality.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/6/23 and signed on behalf of the board of trustees by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

15/6/23

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	118,359	118,359	130,344
Total income		<u>118,359</u>	<u>118,359</u>	<u>130,344</u>
Expenditure				
Expenditure on charitable activities	6,7	117,113	117,113	137,511
Total expenditure		<u>117,113</u>	<u>117,113</u>	<u>137,511</u>
Net income/(expenditure) and net movement in funds		<u>1,246</u>	<u>1,246</u>	<u>(7,167)</u>
Reconciliation of funds				
Total funds brought forward		52,588	52,588	59,755
Total funds carried forward		<u>53,834</u>	<u>53,834</u>	<u>52,588</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	11	44,106		9,218
Cash at bank and in hand		13,850		50,217
		<u>57,956</u>		<u>59,435</u>
Creditors: amounts falling due within one year	12	<u>4,122</u>		<u>6,847</u>
Net current assets			53,834	52,588
Total assets less current liabilities			53,834	52,588
Net assets			53,834	52,588
Funds of the charity				
Unrestricted funds			53,834	52,588
Total charity funds	15		53,834	52,588

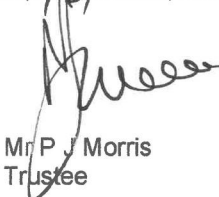
For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 15/16/2023, and are signed on behalf of the board by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	95,859	95,859	92,220	92,220
Donations RFL	22,500	22,500	27,446	27,446
Grants				
CJRS receipts	—	—	10,678	10,678
	<u>118,359</u>	<u>118,359</u>	<u>130,344</u>	<u>130,344</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	115,895	115,895	136,271	136,271
Support costs	1,218	1,218	1,240	1,240
	<u>117,113</u>	<u>117,113</u>	<u>137,511</u>	<u>137,511</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activity	115,895	—	115,895	136,271
Governance costs	—	1,218	1,218	1,240
	<u>115,895</u>	<u>1,218</u>	<u>117,113</u>	<u>137,511</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

8. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	700	700

9. Staff costs

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, the charity reimbursed one of the trustees in the amount of £930 for event and activities expenditure incurred on behalf of the charity.

11. Debtors

	2022	2021
	£	£
Trade debtors	–	4,651
Other debtors	44,106	4,567
	44,106	9,218

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	5,400
Accruals and deferred income	1,240	1,240
Social security and other taxes	1,675	–
Other creditors	1,207	207
	4,122	6,847

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,679 (2021: £2,328).

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,678</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	<u>52,588</u>	<u>118,359</u>	<u>(117,113)</u>	<u>53,834</u>

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>59,755</u>	<u>130,344</u>	<u>(137,511)</u>	<u>52,588</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	57,956	57,956
Creditors less than 1 year	(4,122)	(4,122)
Net assets	<u>53,834</u>	<u>53,834</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	59,435	59,435
Creditors less than 1 year	(6,847)	(6,847)
Net assets	<u>52,588</u>	<u>52,588</u>

17. Financial instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2022

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	95,859	92,220
Donations RFL	22,500	27,446
CJRS receipts	–	10,678
	<u>118,359</u>	<u>130,344</u>
 Total income	 <u>118,359</u>	 <u>130,344</u>
 Expenditure		
Expenditure on charitable activities		
Wages and salaries	62,454	77,096
Employer's NIC	1,316	4,147
Pension costs	1,679	2,328
Rent	41,378	42,680
Repairs and maintenance	–	103
Insurance	–	405
Other motor/travel costs	2,400	2,100
Accountancy fees	1,218	1,240
Other office costs	831	300
Bank charges	120	82
Sundries	193	383
Professional fees	1,110	1,760
Sports equipment	1,497	4,144
Womens rugby expenses	117	743
Event support	2,800	–
	<u>117,113</u>	<u>137,511</u>
 Total expenditure	 <u>117,113</u>	 <u>137,511</u>
 Net income/(expenditure)	 <u>1,246</u>	 <u>(7,167)</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022 £	2021 £
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Wages and salaries	62,454	77,096
Employer's NIC	1,316	4,147
Pension costs	1,679	2,328
Rent and business support	41,378	42,680
Repairs and maintenance	–	103
Insurance	–	405
Other motor/travel costs	2,400	2,100
Other office costs	831	300
Bank charges	120	82
Sundries	193	383
Professional fees	1,110	1,760
Sports equipment	1,497	4,144
Womens rugby expenses	117	743
Event support	2,800	–
	<u>115,895</u>	<u>136,271</u>
Governance costs		
Governance costs - accountancy fees	1,218	1,240
	<u>117,113</u>	<u>137,511</u>