

VIKINGS SPORTS FOUNDATION LTD

England & Wales · Charity number 1166448

Details

Other names VIKINGS SPORTS FOUNDATION

Status Registered

Legal form Charitable company

Company number [09734525](#)

Registered 2016-04-08

Register [View on the Charity Commission register](#)

Contact

Address DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

Phone 07921338629

Email enquiries@widnesvikings.co.uk

Website www.widnesvikings.co.uk/VSF

Activities

Objects: 4.0 OBJECTS THE CHARITY'S OBJECTS (?OBJECTS?) ARE FOR THE BENEFIT OF THE PUBLIC GENERALLY AND, IN PARTICULAR, THE INHABITANTS OF WIDNES AND RUNCORN AND THEIR SURROUNDING AREAS: 4.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF RUGBY LEAGUE AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH (?FACILITIES? IN THIS ARTICLE 4 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); 4.2 TO PROVIDE AND ASSIST IN PROVIDING FACILITIES FOR SPORT, RECREATION OR OTHER LEISURE TIME OCCUPATION OF SUCH PERSONS WHO HAVE NEED FOR SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY, OR DISABLEMENT, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE. 4.3 TO ADVANCE THE EDUCATION OF ADULTS, CHILDREN AND YOUNG PEOPLE THROUGH SUCH MEANS AS THE TRUSTEES THINK FIT IN ACCORDANCE WITH THE LAW OF CHARITY; AND 4.4 FOR THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES IN EACH CASE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: The charity operates across 5 key areas: School Sport, Aspiration Centre, Vikings Health, Sport 4 All, and Vikings Learning Centre. Our close partnerships include NHS Halton Clinical Commissioning Group, Halton Borough Council, RL Cares and Sky.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport
- **Who:** The General Public/mankind

Geography

- Halton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£67,833	£110,842	-	-
2023-11-30	£84,999	£92,388	-	-
2022-11-30	£118,359	£117,113	-	-
2021-11-30	£130,344	£137,511	-	-
2020-11-30	£226,058	£182,711	-	-

Trustees

Name	Role	Appointed
Jacqueline Ann Connelly		2024-03-20
Nicholas Calland		2024-01-24
ROGER HARRISON		2015-08-15

VIKINGS SPORTS FOUNDATION LTD

England & Wales - Charity number 1166448

Accounts

COMPANY REGISTRATION NUMBER: 09734525

CHARITY REGISTRATION NUMBER: 1166448

**Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2024**

KLB Financial Management Ltd
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2024.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA87DZ

The trustees

Mr P J Morris	
Mr R P Harrison	
Mr S P Cash (Chair)	Appointed 24 th January 2024
Mr N Calland	Appointed 13 th February 2024
Mr G R Carlise	Appointed 5 th March 2024
Mrs J A Connelly	Appointed 24 th March 2025
Mr D Rolt	Appointed 24 th March 2025
Mr D Jenkins	Appointed 24 th March 2025
Mrs K L Bibby	Appointed 24 th March 2025

Independent examiner

Michele Hatton
KLB Financial Management
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has nine trustees who meet regularly and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Simon Fox, Foundation Director, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so the necessary steps can be taken to mitigate these risks.

Public Benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The Trustees consider that they have acted in the public benefit.

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Achievements and performance

As many sporting foundations of a similar size, the Widnes Vikings Foundation (Vikings Sports Foundation) faced an array of challenges alongside progress throughout the financial year.

External independent consultants 'TFG Sports' were commissioned November 2023 to conduct a deep dive social and community audit to inform the purpose and the direction of travel of the Foundation going forward. The subsequent report provided great comfort to the Trustees with a clear direction of travel.

Kellen Wood, as Acting Head of Foundation left his role in February 2024 due to a unique opportunity overseas with Simon Fox taking up a new role as Foundation Director.

Future Vikings:

2024 saw the launch of an exciting new development programme 'Future Vikings' attracting over 320 young players aged 12-16 from the District. Talented players took part in weekly training sessions supported by 28 coaches from local community clubs alongside staff from the Vikings Foundation.

Youngsters were able to showcase their talent via a range of playing opportunities at the DCBL Stadium and those of partner clubs. The programme received recognition from the governing body, the Rugby Football League (RFL) for best practice in 'Social Cohesion' in only its first year. Strong growth and expansion of this project alongside commercial growth is anticipated for the next year.

Schools Delivery:

Our schools programme continued to prove popular with local schools in the Halton District. Activities supported young people increase their physical literacy, fitness and access to multi-sport and rugby league alongside a clear pathway to the Community game and local clubs.

Schools enjoyed delivery by Vikings Foundation staff for a range of breakfast clubs, assemblies, in-curriculum delivery alongside after school clubs and CPD for teachers.

Given the economic and social area challenges, The Widnes Vikings Club generously provided access to free 'reward tickets' for all the District's Schools helping incentivise and 'thank' young people and families for their hard work and commitment to school and learning. Hundreds of local children, often most distant from opportunity attended games at the stadium and enjoyed a unique day out and reward for their efforts.

School SEN support also increased in the period with the Foundation providing direct support for those young people most in need of positive interventions and who are often most distant from opportunity. To enable post-school day access to sport, guidance and pathways to the Learning Disability Rugby League Team was also provided.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Women's Rugby:

Following the integration of the Women's Team under the Foundation 'umbrella', Trustees are delighted to report excellent progress both on and off the field. The team showed strong improvement and crucially off-field growth was achieved in commercial, structural and financial areas. It is noted by Trustees that with anticipated further growth and expansion, new funding and commercial support will be required to sustain this crucial area of equality and inclusion for all.

The Women's team concept helps the foundation to promote equity amongst ladies and girls and assimilates perfectly with the work that the foundation has been engaged in both in schools and the local community clubs.

Wheelchair RL:

The Widnes Vikings Wheelchair Rugby League team represented an outstanding demonstration of inclusion, removing barriers for those most distant from opportunity.

With the guidance and support from the Foundation 'Mersey Storm' merged with VSF to provide open access Wheelchair sport for people of all ages and an opportunity to play inclusive sport. As part of a 'one club' approach, members of the Wheelchair Team also featured in the headline clubs new season shirt promotion in a bid to raise profile and attraction for existing and new players.

Trustees anticipate strong growth, both financially and connectivity with stakeholders and commercial partners in 2025.

LDSL:

The Vikings Learning Disability Team has developed into one of the most popular and respected variants across the game. With in excess of 40 players registered, the programme gained excellent traction across the year with participants taking part in a number of festivals as well as events at the DCBL Stadium.

Dylan Bunting completed his RFL Level 1 Coaching Course as a result of the Matt King Foundation Bursary and support from RL Cares. Dylan subsequently made use of his qualification to support sessions in SEN schools to great success.

Meanwhile the Steve Morgan Foundation provided crucial unrestricted grant funding support to sustain and expand the impact of the learning disability and SEN arm of the Charity for this financial year and next.

Extra Time Group:

The Foundation continues to be a national leader with respect to men's mental health via the weekly "Extra Time Group" following its emergence from the original RFL's "Offload" programme.

Delivered in conjunction with 'State of Mind', the programme continues to offer a place of comfort and respite for many males in the area in need of suitable support. Crucial clinical intervention and guidance is offered at the weekly sessions alongside appearances from appropriate guest speakers and sign posting to appropriate services where appropriate. Trustees anticipate further expansion and growth for the programme in the coming year.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Golden Generation:

The popular project continued its growth in 23/24, targeted at those socially isolated, at increasing risk of issues (such as dementia, cancer or other life-limiting ailments).

Delivered weekly at the DCBL Stadium, the group meet on a Friday to interact, socialise, host special guest Q&A's, listen to speakers across a variety of health and welfare topics, enjoy reminiscence sessions and also offer support for fundraising activities.

Grant Funding Support:

The Trustees would like to recognise and thank a range of funding and support partners in 23/24 which allowed the Charity to grow and prosper and lay a platform for success, including:

- Postcode Neighbourhood Lottery
- Steve Morgan Foundation
- Parkinsons UK
- Cancer Alliance
- Halton & St Helens VCA
- Rugby Football League
- Cheshire Fire & Rescue

Governance:

The Vikings Sports Foundation Trustee board committed to regular monthly meetings to ensure aims and objectives were met whilst recognising and addressing any challenges.

A number of Trustee appointments were made in the year, increasing the breadth of knowledge, experience, skills to support the Foundations growth. As part of that process it is anticipated further appointments will be made to reflect a varied and diverse board.

In addition, a strong working relationship is now in place with the Widnes Vikings Rugby League Club following recommendations within the community audit. A clearer vision of progression to take the sport and the community to the next level has been affected across the period.

Future Plans:

In conjunction with detailed stakeholder consultations Trustees anticipate the formulation of 3-year strategic plan in the coming year to support direction alongside an enhanced focus on social media, website and PR support to demonstrate successes and impact.

Following a reset year, the Trustees remain confident that 2024/25 will demonstrate significant growth for the Foundation in terms of impact, finances, growth and crucially, supporting its community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2024

Financial review:

The charity endured several financial challenges during the year with inflation and costs of living being higher than expected. The reduction in core funding from the RFL added additional pressures. Total income for the year was £67,833 (2023 £84,999), of which more than 86% was generated from unrestricted funds.

Expenditure was increased to provide some much-needed additional resource. The appointment of a Foundation Director to assist the Trustees with completing a community impact audit and formation of a new 3-year strategic plan. Expenditure for the year was £101,842 (2023 £92,388).

Reserves Policy

The Board of Trustees has considered the level of financial reserves required to enable the organisation to meet its obligations on an ongoing basis. The Trustees consider that they should aim to hold, as unrestricted funds, a level of reserves equivalent to at least two months outgoings resources increasing to six months outgoing resources held in reserve over the longer term. In the coming years it is the intention of the Trustees to implement a reserve policy and commit to a level of reserves which will enable the charitable company to continue to be able to operate as envisaged.

The budgeted expenditure for the year ending 30 November 2025 is £120,000 and the target level of reserves is set at £60,000 which equates to approximately six months of general funds expenditure. The strategy is to build sufficient reserves through operating surpluses and fundraising. The Trustees are aware of the urgency to react to any shortfall in income.

Investment Policy and Objectives

The charity remains committed to building funds to ensure a strong future in offering activities to support our community.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 27th August 2025 and signed on behalf of the board of trustees by:



Mr S P Cash
Chair
Vikings Sports Foundation Ltd

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2024

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michele Hatton
Independent Examiner

KLB Financial Management
Kingsway House
Caldwell Road
Widnes
WA8 7GD

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 November 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	5	20,437	9,393	29,830	84,999
Charitable activities	6	24,203	-	24,203	-
Other trading activities	7	13,800	-	13,800	-
Total income		58,440	9,393	67,833	84,999
Expenditure on:					
Charitable activities	8	101,449	9,393	110,842	92,388
Total expenditure		101,449	9,393	110,842	92,388
Net income/(expenditure)		(43,009)	-	(43,009)	(7,389)
Transfer between funds					
Net movement in funds		(43,009)	-	(43,009)	(7,389)
Fund balances brought forward	17	46,445	-	46,445	53,834
Fund balances carried forward	17	3,436	-	3,436	46,445

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2024

	Notes	Total 2024 £	Total 2023 £
Fixed assets			
Tangible assets	12	9,600	12,000
Total fixed assets		<u>9,600</u>	<u>12,000</u>
Current assets			
Debtors	13	14,564	27,744
Cash at bank and in hand		15,006	9,524
Total current assets		<u>29,570</u>	<u>37,268</u>
Creditors: amounts falling due within one year	14	35,734	2,823
Net assets less current/(liabilities)		<u>(6,164)</u>	<u>34,445</u>
Total assets less current liabilities		<u>3,436</u>	<u>46,455</u>
Creditors: amounts falling due after one year		-	-
Total net assets or (liabilities)		<u>3,436</u>	<u>46,455</u>
Funds of the charity	17		
Restricted income funds		-	-
Unrestricted funds		3,436	46,445
Total funds		<u>3,436</u>	<u>46,445</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

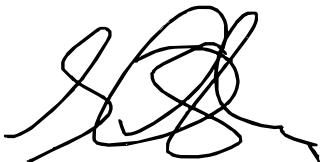
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Ste Cash
Trustee



Kerry Bibby
Trustee



Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WAS 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern for a period of at least twelve months from the signing of these financial statements.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	20% straight line
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded, or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Donations	4,684	-	4,684	84,999
Grants	15,753	9,393	25,146	-
	20,437	9,393	29,830	84,999

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2024

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Charitable activities	24,203	-	24,203	-
	<u>24,203</u>	<u>-</u>	<u>24,203</u>	<u>-</u>

7. Income from other trading activities

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Sponsorship	13,800	-	13,800	-
	<u>13,800</u>	<u>-</u>	<u>13,800</u>	<u>-</u>

8. Expenditure on charitable activities

9.

	Unrestricted Funds £	Restricted Funds £	Year Ended 30 Nov 2024 £	Period Ended 30 Nov 2023 £
Charitable activities	99,449	9,393	99,842	90,450
Support costs	2,000	-	2,000	1,938
	<u>101,449</u>	<u>9,393</u>	<u>110,842</u>	<u>92,388</u>

10. Governance costs

	2024 £	2023 £
Independent examination fee	<u>500</u>	<u>700</u>

11. Staff costs

The average head count of employees during the year was 3(2023 3). The average number of full-time equivalent employees during the year was analysed as follows;

	2024	2023
Number of staff	<u>2</u>	<u>3</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2024

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Equipment	Total
	£	£
Costs		
At 1 December 2023	15,000	15,000
Additions	-	-
At 30 November 2024	15,000	15,000
 Depreciation		
At 1 December 2023	3,000	3,000
Charge for the year	2,400	2,400
At 30 November 2025	5,400	5,400
 Carrying amount		
At 30 November 2025	9,600	9,600
At 30 November 2024	12,000	12,000

14. Debtors

	2024	2023
	£	£
Trade debtors	14,564	18,980
Other debtors	-	8,764
	14,564	27,744

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

15. Creditors, amounts falling due within one year

	2024	2023
	£	£
Trade creditors	17,720	0
Other tax and social security	2,288	1,296
Accruals and deferred income	15,726	1,240
Other creditors	-	287
	<u>35,734</u>	<u>2,823</u>

16. Pensions and other post-retirement benefits

The amount recognised in income or expenditure as an expense in relation to defined contributions plan was £853 (2023: £1,436).

17. Analysis of charitable funds

	At 1 December 2023	Income	Expenditure	At 30 November 2024
	£	£	£	£
General funds	<u>46,445</u>	<u>58,440</u>	<u>(101,449)</u>	<u>3,436</u>

	At 1 December 2023	Income	Expenditure	At 30 November 2024
	£	£	£	£
Restricted funds				
VIV'ID(A) Ltd	-	650	(650)	-
Halton & St Helens VCA	-	6,023	(6,023)	-
Parkinson's UK Charity	-	2,720	(2,720)	-
Restricted funds	<u>-</u>	<u>9,393</u>	<u>(9,393)</u>	<u>-</u>

VIV'ID(A) Ltd was a donation restricted to the Learning Disability Rugby Team.

Halton & St Helens VCA was a restricted grant awarded to the Extra Time group activities.

Parkinson's UK was a restricted grant awarded to the Golden Generation activities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2024

18. Analysis of net assets between funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Tangible assets	9,600	12,000
Current assets	29,570	37,183
Creditors less than 1 year	(35,734)	(2,738)
	<u>3,436</u>	<u>46,445</u>

19. Financial instruments

The company currently holds no financial instruments.

VIKINGS SPORTS FOUNDATION LTD

England & Wales - Charity number 1166448

Accounts

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2023

MATTOCKS GRINDLEY

Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	6
Statement of financial activities (including income and expenditure account)	7
Statement of financial position	8
Notes to the financial statements	9
The following pages do not form part of the financial statements	
Detailed statement of financial activities	17
Notes to the detailed statement of financial activities	18

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal office and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

The trustees

Mr P J Morris

Mr R Harrison

Mr S P Cash

Mr P Finney

(Appointed 21 November 2023)

(Retired 16 January 2023)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has two trustees who meet regularly and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.

- Developing key partnerships that bring about success based on the need of local people.

- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

Achievements and performance

Vikings Sports Foundation faced many challenges throughout 2023, many carried over from those alluded to in the report for the year ended November 2022. A sports Foundation is always reliant on the Governing Body of the Sport and during the year ending November 2023 there appeared to be less direct financial support from the RFL. Therefore, there was an increasing challenge for the staff to be more proactive and creative in accessing the limited funds from the Governing Body and be more resourceful in approaching other funding agencies in addition to being more involved in networking. Despite these challenges the staff and trustee board displayed great resilience throughout the period. All concerned with the Foundation can be rightly proud of the successes that they recorded as the foundation focused more closely on community engagement and attending to the needs of vulnerable adults and young people in the local community.

As we reported last year, we had seen the end of our academic contract with Riverside College and therefore the Education Pillar of our Foundation remained in hibernation throughout the year, it will be an essential focus and area for development going forward. A consequence of this was that the small Foundation team redoubled their efforts to match our initiatives more closely to the priorities of the Local Authority. The borough of Halton is distinguished by its high deprivation indices, with particular wards having a demographic of acute vulnerability in a variety of areas. In effect, during 2023, the Foundation returned to its roots and looked to be proactive in these areas rather than providing projects that were in the gift of the governing body. This approach has strengthened our influence in the area of Mental Health. Our foundation has become a National Leader with respect to Men's Mental Health with our "Extra Time" initiative emerging from the original RFL's "Offload" programme -- this in cooperation with the State of Mind organisation which is a brand leader in Men's Mental Health. This initiative has dovetailed smoothly with other projects that revolve around mental Health, such as "The Golden Generation"; Touch and Walking Rugby sessions and our "Walk and Talk" sessions on behalf of MerseyCare.

During 2023 we have continued our work in the area of inclusion. The foundation hosted the Learning Disability Rugby League squad, providing training and playing opportunities for disabled persons of all ages and gender. As with the preceding reporting period, our disabled individuals were proud to wear their Widnes colours and experience half and full day festivals around the North West of England. Because of the "badge" of the Foundation they were able to access the facilities of their parent professional club and play on professional pitches in stand-alone festivals and both pre-match and at half time. This initiative once again also provided the opportunity for volunteers to become involved at all levels. An example of this is one of the Learning Disability players, Dylan Bunting. Dylan progressed from playing to receiving an education bursary from the Matt King Foundation so that he could work as a provider and coach with the Foundation. As trustees we were delighted that Dylan was initially invited to Wembley by the RFL to be presented with a special award and then to Parliament as a guest of Mr. Speaker as part of Disability History Month. This story perhaps epitomises the proud work that the Foundation engages in regarding inclusivity in the community. Mental health and vulnerability were also one of the main drivers to ensuring that even with limited staff and resources, we continued our engagement with Primary Schools and Secondary Schools across Halton. In addition to the spine of rugby focused activities our team of deliverers also expanded into multi-sports provision thus engaging more readily with an even greater audience. Offering curriculum PE Lessons, breakfast/lunch/after school clubs, we have also been able to build on the previous year's work in terms improved our visibility with SEN schools offering sports lessons to pupils some of whom would not have been able to so readily access skills- orientated sessions.

During the reporting period of 2023 we continued, working alongside the parent club, Widnes Vikings RL Club, to attempt to offset the pressures of the "cost of living" crisis by giving every school in Halton a free Family Season Ticket, that the school could direct in the way best suited to their school population. In addition, the parent club worked with our foundation to encourage sponsors and individuals to gift of further family tickets to particular schools. In addition to helping in a small way

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

address some poverty issues, these initiatives have given the opportunity for more young people to watch live sport, engage all ages with rugby and other sports. By linking the Vikings brand to our foundation related activities, we have been able to link schools and children to other community projects enabling us to create rugby pathways for children in Halton. This "linking the brand" has again been very important during this reporting year. The initiatives above - along with our more discrete and focused projects- has increased the engagement and involvement in our holiday camps and school festivals, both stand-alone festivals and those pre-match. The festivals themselves are noted for their non-threatening nature, their inclusiveness and their enjoyment. The same can be said about the holiday camps although it is with some sadness that then trustees have to report that the Local Authority imposed additional criteria on the eligibility for participation, placing extra constraints on participating numbers thus reducing grant aid and therefore affecting the frequency of the camps. A pity, since as always, the festivals and camps displayed such enjoyment, enthusiasm and team work from all pupils but also served the purpose of ensuring that all participants received a substantial, healthy meal whilst on the camps. This is a vital part of any activity during the school holidays when some children access their main meals in school as part of their Free School Meals and Pupil Premium entitlement. Working with the foundation at these levels encourages schools to work alongside the foundation and as trustees we are determined to find the resources to continue with such projects in the next reporting year as the cost -of- living situation continues. In addition to the links with schools we report that during this year there has been increasing dialogue and engagement with our local community clubs and we are at the beginning of discussions to enable the Foundation to embrace the growth of Early Years children in multi-sport activities.

Referring back to inclusion, during the latter half of this reporting period, discussions and dialogue have taken place to further enhance the esteem and performance of our Women's Rugby League team and bringing under our patronage a Wheelchair Rugby League operation. The trustees are certain that in the next year's report we will be able to proclaim the success of these ventures. The Women's team concept helps the foundation to promote equity amongst ladies and girls and assimilates perfectly with the work that the foundation has been engaged in both in schools and the local community clubs. Wheelchair Rugby League is the personification of inclusivity- able bodied, physically challenged, male, female, all ages working together. In order to arrive at a position when we can take this forward, there have been many months of dialogue throughout 2023.

As a foundation, we also attempt to provide pathways for individuals and groups to become involved with the professional club. Pathways have already been mentioned through our school and community club initiatives but we have also begun engagement with the inclusion arm of the RFL to provide a "Young Lions" and Development Academy rugby pathways for young people and young adults. The foundations have been set 2022-2023 so hopefully there will be progress to report next year.

None of the above could have been achieved without the small, tireless group of staff that the Foundation is fortunate to employ. Sean Mellor and Kellen Woods were the mainstays in delivery, overseen by the enthusiastic and knowledgeable Foundation Manager, Cheryl McGivern. Challenges were mentioned at the head of this report and the challenges continued throughout the reporting period. The Foundation Manager resigned from her post at the end of October having been successful in gaining promotion to a position with a neighbouring Local Authority. Her successful application was in no small measure due to the reputation that she had accrued working with partners such as Halton Borough Council Merseyside City Region, MerseyCare, the Rugby Football League, Rugby League Cares, The Steve Morgan Foundation, Everton in the Community, Riverside College, Clinical Integrated Care, NHS, State of Mind. These are the organisations that the Foundation has worked most closely with 2022/2023. This necessitated in one of our sports deliverers, Kellen Wood stepping into the role of Acting Head of Foundation for the period beginning 1st November.

The Trustees took the decision to formally reset the Foundation and in November commissioned an outside independent consultant to conduct a deep dive social and community audit to inform the purpose and the direction of travel of the Foundation going forward. This reset is a formidable challenge but equally exciting. The trustees look forward to reporting on progress in this regard in

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2023

2023/2024.

We will continue to work with all our partners and local organisations to help develop our ideas, plans and attendance in all our programmes. Vikings Sports Foundation staff and Trustee board have held regular meetings, addressing any issues or concerns which may have risen throughout 2023 - we will always ensure sure our aims and objectives are met, and will consistently strive for success within our community. A strong working relationship is now in place with the Widnes Vikings Rugby League Club and following the audit we will all have a clear vision of progression needed to take the sport and the community to the next level.

Financial review

Reserves Policy

Whilst the policy continues to aim for 6 months in reserve to cover costs in the event a damaging event we can only say that we currently have approximately 3 months in reserve following a poor year with the loss of significant sponsors.

Core Funding Sources

Regrettably the core funding sources diminished following the significant reduction in RFL funding and the loss of funding from the COOP. Fortunately we were buoyed by continuing support from Merseycare and Lanxces.

Investment Policy and Objectives

The charity remains committed to building funds to ensure a strong future in offering activities to support our community.

Plans for future periods

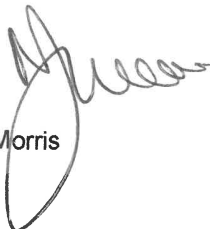
It has recently become clear that the Foundation needs to reset it's objectives and generate activities led by the community rather than receiving direction from associated bodies. To that end the board will commission an independent audit of the operations, activities and outcomes of the foundation with a commitment to fully implement the findings during 2024. The Foundation will continue to support the Golden Generation, Extra Time (Offload), LDRL, Touch and Walking Rugby, Walk and Talk and develop the new Wheelchair Rugby alliance and Women's rugby.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26/8/2024 and signed on behalf of the board of trustees by:

Mr P J Morris
Trustee



Mr R Harrison
Trustee



Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2023

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

26/8/24

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	84,999	84,999	118,359
Total income		<u>84,999</u>	<u>84,999</u>	<u>118,359</u>
Expenditure				
Expenditure on charitable activities	6,7	92,388	92,388	117,113
Total expenditure		<u>92,388</u>	<u>92,388</u>	<u>117,113</u>
Net (expenditure)/income and net movement in funds		<u>(7,389)</u>	<u>(7,389)</u>	<u>1,246</u>
Reconciliation of funds				
Total funds brought forward		53,834	53,834	52,588
Total funds carried forward		<u>46,445</u>	<u>46,445</u>	<u>53,834</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Position

30 November 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	12		12,000	–
Current assets				
Debtors	13	27,744		44,106
Cash at bank and in hand		<u>9,524</u>		<u>13,850</u>
		37,268		57,956
Creditors: amounts falling due within one year	14	<u>2,823</u>		<u>4,122</u>
Net current assets			34,445	53,834
Total assets less current liabilities			46,445	53,834
Net assets			46,445	53,834
Funds of the charity				
Unrestricted funds			46,445	53,834
Total charity funds	16		46,445	53,834

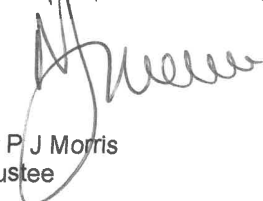
For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20/11/23 and are signed on behalf of the board by:


 Mr P J Morris
 Trustee


 Mr R Harrison
 Trustee

The notes on pages 9 to 15 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	69,999	69,999	95,859	95,859
Donations RFL	15,000	15,000	22,500	22,500
	<u>84,999</u>	<u>84,999</u>	<u>118,359</u>	<u>118,359</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activity	90,450	90,450	115,895	115,895
Support costs	1,938	1,938	1,218	1,218
	<u>92,388</u>	<u>92,388</u>	<u>117,113</u>	<u>117,113</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activity	90,450	–	90,450	115,895
Governance costs	–	1,938	1,938	1,218
	<u>90,450</u>	<u>1,938</u>	<u>92,388</u>	<u>117,113</u>

8. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	3,000	–

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	700	700

10. Staff costs

The average head count of employees during the year was 3 (2022: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*

Year ended 30 November 2023

12. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 December 2022	–	–
Additions	15,000	15,000
At 30 November 2023	<u>15,000</u>	<u>15,000</u>
Depreciation		
At 1 December 2022	–	–
Charge for the year	3,000	3,000
At 30 November 2023	<u>3,000</u>	<u>3,000</u>
Carrying amount		
At 30 November 2023	<u>12,000</u>	<u>12,000</u>
At 30 November 2022	–	–

13. Debtors

	2023 £	2022 £
Trade debtors	18,980	–
Other debtors	8,764	44,106
	<u>27,744</u>	<u>44,106</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	1,240	1,240
Social security and other taxes	1,296	1,675
Other creditors	287	1,207
	<u>2,823</u>	<u>4,122</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,436 (2022: £1,679).

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 December 2022 £	Income £	Expenditure £	At 30 November 2023 £
General funds	53,834	84,999	(92,388)	46,445

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	52,588	118,359	(117,113)	53,834

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	12,000	12,000
Current assets	37,183	37,183
Creditors less than 1 year	2,738	2,738
Net assets	51,921	51,921

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	-	-
Current assets	57,956	57,956
Creditors less than 1 year	(4,122)	(4,122)
Net assets	53,834	53,834

18. Financial instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2023

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2023

	2023	2022
	£	£
Income and endowments		
Donations and legacies		
Donations	69,999	95,859
Donations RFL	15,000	22,500
	84,999	118,359
	<u>84,999</u>	<u>118,359</u>
Total income	84,999	118,359
	<u>84,999</u>	<u>118,359</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	68,421	62,454
Employer's NIC	1,307	1,316
Pension costs	1,436	1,679
Rent	9,275	41,378
Other motor/travel costs	155	2,400
Legal and professional fees	1,938	1,218
Other office costs	490	831
Depreciation	3,000	–
Bank charges	102	120
Sundries	376	193
Professional fees	1,554	1,110
Sports equipment	1,991	1,497
Womens rugby expenses	–	117
Event support	2,343	2,800
	92,388	117,113
	<u>92,388</u>	<u>117,113</u>
Total expenditure	92,388	117,113
	<u>92,388</u>	<u>117,113</u>
Net (expenditure)/income	(7,389)	1,246
	<u>(7,389)</u>	<u>1,246</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2023

	2023	2022
	£	£
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Wages and salaries	68,421	62,454
Employer's NIC	1,307	1,316
Pension costs	1,436	1,679
Rent and business support	9,275	41,378
Other motor/travel costs	155	2,400
Other office costs	490	831
Depreciation	3,000	–
Bank charges	102	120
Sundries	376	193
Professional fees	1,554	1,110
Sports equipment	1,991	1,497
Womens rugby expenses	–	117
Event support	2,343	2,800
	<u>90,450</u>	<u>115,895</u>
Governance costs		
Governance costs - accountancy fees	1,938	1,218
	<u>92,388</u>	<u>117,113</u>

VIKINGS SPORTS FOUNDATION LTD

England & Wales - Charity number 1166448

Accounts

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

MATTOCKS GRINDLEY

Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	15
Notes to the detailed statement of financial activities	16

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal office and registered office DCBL Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

The trustees

Mr P J Morris
Mr R Harrison
Mr A M McDermott (Retired 21 June 2022)
Mr P Finney (Retired 16 January 2023)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has four trustees who meet regularly (often weekly during the pandemic) and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Achievements and performance

Vikings Sports Foundation performed well throughout 2022, many challenges and obstacles presented themselves to the staff and trustee board, everyone involved in the foundation ensured commitment, focus and drive were shown to achieve success in 2022. We have focused on developing community engagement, offering more engaging programmes for young people in the region.

2022 did see the end of our academic contract with Riverside College, our relationship remains strong, but with the onset of new Government guidelines Riverside College become unable to sub-contract educational programmes to Vikings Sports Foundation. Our results spoke for themselves, which made the decision upsetting for our staff, students and other providers we worked with within Halton Borough council. During the final academic year with Riverside College our pass rate hit 98% with 92% of students returning to mainstream education, employment, apprenticeships and further training. Our success rate at Vikings Sports Foundation has always been incredible, we have ensured we have improved each year and given all students the best opportunities to improve, grow and develop confidence to be able return to mainstream education.

We have developed our engagement with Primary Schools and Secondary Schools across Halton, we are now leading PE Lessons, Rugby breakfast/lunch/after school clubs, we have improved our visibility with SEN schools offering sports lessons to pupils - this has helped Vikings Sports Foundation to collaborate with new organisations. One of our new initiatives has become a huge positive in Halton, we worked alongside Widnes Vikings Rugby League Club to give every school in Halton a free Family Season Ticket, for them to utilise as they wish. This has given the opportunity for more young people to watch live sport, engage all ages with rugby and helped to improve attendance at our camps, community projects and enabled us to create rugby pathways for children in Halton.

The Rugby Football League have worked closely with all Foundations this year to assist with numbers participating in rugby at all levels. With the Rugby League World Cup taking place in England this year, it allowed Vikings Sports Foundation to promote all our activities, volunteering and coaching development through various channels - gaining additional funding to enhance rugby to males, females, young people, pensioners and adults in our community. We held a Primary School Touch Rugby Festival over two days, we saw over 25 local primary schools participate each day, some young people had never taken part in rugby before. The enjoyment, enthusiasm, team work from all pupils, was amazing to see, this pushed teachers to want to work alongside us, to develop pupils' confidence, self-esteem and fitness.

Our inclusive sport has improved over the year with sponsorship from LanXess, our LDSL team played in all festivals across the country, finishing the season with a World Cup Festival at Headingley home of Leeds Rhinos. Vikings Sports Foundation held our first national festival at the DCBL Stadium, this seen 23 LDSL teams participate throughout the day. Supporters from all across the country attended the event, Vikings fans supported our disabled squad adding value to the work Vikings Sports Foundation do week in week out. The ongoing support from Halton Borough council has enabled Vikings Sports Foundation to gain funding from the Holiday Activity Fund. This funding helped over 700 young people take part in sports camps during the school holidays, all our sports camps are fully funded, which means parents do not have to worry about any costs during the school's holidays, children participate in physical activity, while getting free snacks and lunches while in attendance.

Volunteering programmes have been developed throughout 2022 with numerous opportunities given to young people, parents, fans and our learning disability super league team. This has helped Vikings to offer more community projects/programmes to the people in our community, it has also increased our relationships with local community clubs who have in turn invested in our pre-match entertainment for every home game. This achievement has again led to further development in the community and visibility of the sport we all love.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

We will continue to work with all our partners and local organisations to help develop our ideas, plans and attendance in all our programmes. We have recently been encouraged by the support of State of Mind, NHS especially Merseycare to work alongside their patients to offer help, guidance and support building people back up to achieve confidence and enrichment from life.

Vikings Sports Foundation staff and Trustee board have held regular meetings, addressing any issues or concerns which may have risen throughout 2022 - we will always ensure sure our aims and objectives are met, and will consistently strive for success within our community. A strong working relationship is now in place with the Widnes Vikings Rugby League Club - we all have a clear vision of progression needed to take the sport and the community to the next level.

Financial review

Reserves Policy

The main area of expenditure for the charity continues to be on staff costs and ensuring that they remain equipped with the knowledge, skill and equipment to achieving required project targets. The charity happily reports a healthy surplus due to the extraordinary support of our staff and committed sponsors that will cover 6 months costs in the event of a closure.

Core Funding Sources

The majority of the investment into the charity was made through noted partnerships with: the RFL; Sky Try; Rugby League Cares; Riverside College; The Bridge School, local schools and the COOP.

Investment Policy and Objectives

The charity is committed to building financial reserves in line with its growth strategy over the coming years.

Plans for future periods

The Vikings Sports Foundation will continue to actively seek opportunities that further the delivery of its objectives and take the power of rugby league further into the local community. The key remains to ensure projects meet the needs of local people along with priorities identified by local strategic partners. The main focus will be to continue delivering its existing projects to a high quality.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 15/6/23 and signed on behalf of the board of trustees by:



Mr P J Morris
Trustee



Mr R Harrison
Trustee

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

15/6/23

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2022

	Note	2022		2021
		Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	118,359	118,359	130,344
Total income		<u>118,359</u>	<u>118,359</u>	<u>130,344</u>
Expenditure				
Expenditure on charitable activities	6,7	117,113	117,113	137,511
Total expenditure		<u>117,113</u>	<u>117,113</u>	<u>137,511</u>
Net income/(expenditure) and net movement in funds		<u>1,246</u>	<u>1,246</u>	<u>(7,167)</u>
Reconciliation of funds				
Total funds brought forward		52,588	52,588	59,755
Total funds carried forward		<u>53,834</u>	<u>53,834</u>	<u>52,588</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2022

	Note	2022 £	£	2021 £
Current assets				
Debtors	11	44,106		9,218
Cash at bank and in hand		13,850		50,217
		<u>57,956</u>		<u>59,435</u>
Creditors: amounts falling due within one year	12	<u>4,122</u>		<u>6,847</u>
Net current assets			53,834	52,588
Total assets less current liabilities			53,834	52,588
Net assets			53,834	52,588
Funds of the charity				
Unrestricted funds			53,834	52,588
Total charity funds	15		53,834	52,588

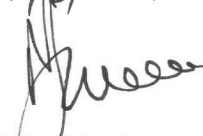
For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ~~15/16/2023~~, and are signed on behalf of the board by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

The notes on pages 8 to 13 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the repayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	95,859	95,859	92,220	92,220
Donations RFL	22,500	22,500	27,446	27,446
Grants				
CJRS receipts	–	–	10,678	10,678
	<u>118,359</u>	<u>118,359</u>	<u>130,344</u>	<u>130,344</u>

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	115,895	115,895	136,271	136,271
Support costs	1,218	1,218	1,240	1,240
	<u>117,113</u>	<u>117,113</u>	<u>137,511</u>	<u>137,511</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activity	115,895	–	115,895	136,271
Governance costs	–	1,218	1,218	1,240
	<u>115,895</u>	<u>1,218</u>	<u>117,113</u>	<u>137,511</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

8. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>700</u>	<u>700</u>

9. Staff costs

The average head count of employees during the year was 3 (2021: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>3</u>	<u>3</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year, the charity reimbursed one of the trustees in the amount of £930 for event and activities expenditure incurred on behalf of the charity.

11. Debtors

	2022	2021
	£	£
Trade debtors	–	4,651
Other debtors	<u>44,106</u>	<u>4,567</u>
	<u>44,106</u>	<u>9,218</u>

12. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	–	5,400
Accruals and deferred income	<u>1,240</u>	<u>1,240</u>
Social security and other taxes	<u>1,675</u>	–
Other creditors	<u>1,207</u>	<u>207</u>
	<u>4,122</u>	<u>6,847</u>

13. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,679 (2021: £2,328).

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>10,678</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 December 2021 £	Income £	Expenditure £	At 30 November 2022 £
General funds	<u>52,588</u>	<u>118,359</u>	<u>(117,113)</u>	<u>53,834</u>

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>59,755</u>	<u>130,344</u>	<u>(137,511)</u>	<u>52,588</u>

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	57,956	57,956
Creditors less than 1 year	(4,122)	(4,122)
Net assets	<u>53,834</u>	<u>53,834</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	59,435	59,435
Creditors less than 1 year	(6,847)	(6,847)
Net assets	<u>52,588</u>	<u>52,588</u>

17. Financial instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2022

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2022

	2022	2021
	£	£
Income and endowments		
Donations and legacies		
Donations	95,859	92,220
Donations RFL	22,500	27,446
CJRS receipts	–	10,678
	<u>118,359</u>	<u>130,344</u>
Total income	<u>118,359</u>	<u>130,344</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	62,454	77,096
Employer's NIC	1,316	4,147
Pension costs	1,679	2,328
Rent	41,378	42,680
Repairs and maintenance	–	103
Insurance	–	405
Other motor/travel costs	2,400	2,100
Accountancy fees	1,218	1,240
Other office costs	831	300
Bank charges	120	82
Sundries	193	383
Professional fees	1,110	1,760
Sports equipment	1,497	4,144
Womens rugby expenses	117	743
Event support	2,800	–
	<u>117,113</u>	<u>137,511</u>
Total expenditure	<u>117,113</u>	<u>137,511</u>
Net income/(expenditure)	<u>1,246</u>	<u>(7,167)</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2022

	2022	2021
	£	£
Expenditure on charitable activities		
Charitable activity		
Activities undertaken directly		
Wages and salaries	62,454	77,096
Employer's NIC	1,316	4,147
Pension costs	1,679	2,328
Rent and business support	41,378	42,680
Repairs and maintenance	–	103
Insurance	–	405
Other motor/travel costs	2,400	2,100
Other office costs	831	300
Bank charges	120	82
Sundries	193	383
Professional fees	1,110	1,760
Sports equipment	1,497	4,144
Womens rugby expenses	117	743
Event support	2,800	–
	<u>115,895</u>	<u>136,271</u>
Governance costs		
Governance costs - accountancy fees	1,218	1,240
	<u>117,113</u>	<u>137,511</u>

VIKINGS SPORTS FOUNDATION LTD

England & Wales - Charity number 1166448

Accounts

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

MATTOCKS GRINDLEY
Chartered accountants
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	Vikings Sports Foundation Ltd
Charity registration number	1166448
Company registration number	09734525
Principal office and registered office	DCBL Stadium Lowerhouse Lane Widnes Cheshire WA8 7DZ

The trustees

Mr P J Morris
Mr R Harrison
Mr A M McDermott
Mr P Finney

Independent examiner	Giles Mattocks FCA 18 Mulberry Avenue Turnstone Business Park Widnes Cheshire WA8 0WN
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Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has four trustees who meet regularly (often weekly during the pandemic) and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Achievements and performance

Introduction

Throughout 2021 we built upon the previous year's successes enabling Vikings Sports Foundation to continue building links across the community. We still faced numerous challenges throughout the year, we heavily relied upon social media, word of mouth & recommendations from partners to hit our targets & goals for the year.

As ever our biggest & best partnership with Riverside College has remained the strongest throughout 2021, our student numbers was high for our Level One & Level Two courses & we retained our students for the entire academic year, helping students to gain much needed qualifications & to gain places in mainstream education for the following academic year. The success rate of our students improved again from the previous year; our percentage hit was 98% with 90% of the students returning to Riverside College to complete further studies in areas of interest.

Our partnership with Community Integrated Care has continued to flourish & we engaged with more people who have disabilities, offering sport sessions, tours of the stadium, the opportunity for match day work experience & options for education courses.

Our Learning Disability Super League Team had another excellent year participating in several festivals across the country - we also hosted a match against our local rivals Warrington Wolves, which gave parents & carers the opportunity to watch the matches from our own stands. The beaming smiles of the LDSL Team coming out of their hometown's tunnel to supporters, playing in front of family & friends demonstrates how important Vikings Sports Foundation is - how we need to keep growing & moving forward to help the diverse range of people in our community.

Throughout 2021 our affiliation with the RFL & RL Cares has helped Vikings Sports Foundation to work with young people & adults across the community. We have continued with our Sky Try School Sport sessions, offered player assemblies, worked with teachers to improve Rugby League & sport in schools across the Halton & Liverpool area. The RL Cares organisation has helped adults deal with mental health, anxiety & stress management our numbers for these sessions have been constant - our staff have the utmost care & respect to enable a safe environment to air feelings & issues. The feedback from participants across all programmes has led to young people & adults having improved confidence, dealt with anxiety issues, been encouraged to fulfil goals/targets set by themselves or staff & has shown how important communication is to help with difficulties & problems.

We have had another year of support from Cooperative Supermarket, which has enabled us to promote & push our after-school sport sessions & our adult touch rugby sessions seeing over 80 young people & adults get Involved weekly. The sessions again have helped to build relationships with our fans & the young people in the community, these sessions have seen numbers rise in young people taking part in Rugby league & we have guided players to several community clubs in the area to help boost the sport in our community.

Vikings Sports Foundation created a strong working relationship with Halton Borough Council, this partnership led to Vikings having the opportunity to run Free Sports Camps for young people aged 6 to 16 for the entire summer holidays. Our Free camps were advertised on our websites & all places for all dates was snapped up within a couple of hours, Vikings engaged with over 250 young people each week throughout the summer holidays. Young people were ecstatic when they had the chance to meet their idols & to be coached by Vikings Staff through the summer.

Overall, we met the objectives & targets we set out to achieve in 2021, we have engaged with several diverse groups within the Halton & Liverpool area. We are aiming to continue to bring in funding to give opportunities for all young people & adults in our community, we will ensure our partners play a vital role

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

In our development & use the feedback we have received over the past 12 months to help Vikings Sports Foundation grow in the best way possible.

Financial review

Reserves Policy

The main area of expenditure for the charity continues to be on staff costs and ensuring that they remain equipped with the knowledge, skill and equipment to achieving required project targets. The charity happily reports a healthy surplus due to the extraordinary support of our staff and committed sponsors that will cover 6 months costs in the event of a closure.

Core Funding Sources

The majority of the investment into the charity was made through noted partnerships with: the RFL; Sky Try; Rugby League Cares; Riverside College; The Bridge School, local schools and the COOP.

Investment Policy and Objectives

The charity is committed to building financial reserves in line with its growth strategy over the coming years.

Plans for future periods

The Vikings Sports Foundation will continue to actively seek opportunities that further the delivery of its objectives and take the power of rugby league further into the local community. The key remains to ensure projects meet the needs of local people along with priorities identified by local strategic partners. The upset of the pandemic has restricted the development of new projects to the Foundation's portfolio. The main focus will be to continue delivering its existing projects to a high quality.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 4/5/2022 and signed on behalf of the board of trustees by:

Mr P J Morris
Trustee



Mr R Harrison
Trustee



Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner

18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

4/5/22

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
Year ended 30 November 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	130,344	130,344	226,058
Total income		<u>130,344</u>	<u>130,344</u>	<u>226,058</u>
Expenditure				
Expenditure on charitable activities	6,7	137,511	137,511	182,711
Total expenditure		<u>137,511</u>	<u>137,511</u>	<u>182,711</u>
Net (expenditure)/Income and net movement in funds		<u>(7,167)</u>	<u>(7,167)</u>	<u>43,347</u>
Reconciliation of funds				
Total funds brought forward		59,755	59,755	16,408
Total funds carried forward		<u>52,588</u>	<u>52,588</u>	<u>59,755</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Statement of Financial Position
30 November 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	11	9,218		18,951
Cash at bank and in hand		<u>50,217</u>		<u>92,399</u>
		<u>59,435</u>		111,350
Creditors: amounts falling due within one year	12	<u>6,847</u>		<u>31,595</u>
Net current assets			<u>52,588</u>	<u>79,755</u>
Total assets less current liabilities			<u>52,588</u>	<u>79,755</u>
Provisions				
Other provisions	14		-	20,000
Net assets			<u>52,588</u>	<u>59,755</u>
Funds of the charity				
Unrestricted funds			<u>52,588</u>	<u>59,755</u>
Total charity funds	17		<u>52,588</u>	<u>59,755</u>


For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4/5/2022 and are signed on behalf of the board by:


Mr P J Morris
 Trustee


Mr R Harrison
 Trustee

The notes on pages 8 to 14 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2021

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is DCBL Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 November 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 30 November 2021

3. Accounting policies (continued)

Government grants (continued)

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Financial Instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	92,220	92,220	149,090	149,090
Donations RFL	27,446	27,446	29,500	29,500
Donations RL Cares	–	–	11,839	11,839
Grants				
CJRS receipts	10,678	10,678	35,629	35,629
	<u>130,344</u>	<u>130,344</u>	<u>226,058</u>	<u>226,058</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activity	136,271	136,271	181,487	181,487
Support costs	1,240	1,240	1,224	1,224
	<u>137,511</u>	<u>137,511</u>	<u>182,711</u>	<u>182,711</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activity	136,271	–	136,271	181,487
Governance costs	–	1,240	1,240	1,224
	<u>136,271</u>	<u>1,240</u>	<u>137,511</u>	<u>182,711</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>700</u>	<u>700</u>

9. Staff costs

The average head count of employees during the year was 3 (2020: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>3</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

11. Debtors

	2021 £	2020 £
Trade debtors	4,651	17,842
Other debtors	4,667	1,109
	<u>9,218</u>	<u>18,951</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 November 2021

12. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	5,400	3,000
Accruals and deferred income	1,240	27,844
Social security and other taxes	—	349
Other creditors	207	402
	<u>6,847</u>	<u>31,595</u>

13. Deferred Income

	2021	2020
	£	£
Amount deferred in year	—	<u>22,761</u>

14. Provisions

		Grant reclaim provision £
At 1 December 2020		20,000
Unused amounts reversed		<u>(20,000)</u>
At 30 November 2021		<u>—</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in Income or expenditure as an expense in relation to defined contribution plans was £2,328 (2020: £2,700).

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in Income from donations and legacies:		
Government grants income	<u>10,678</u>	<u>35,629</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2020 £	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>59,755</u>	<u>130,344</u>	<u>(137,511)</u>	<u>52,588</u>

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>16,408</u>	<u>226,058</u>	<u>(182,711)</u>	<u>59,755</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	59,435	<u>59,435</u>
Creditors less than 1 year	<u>(6,847)</u>	<u>(6,847)</u>
Net assets	<u>52,588</u>	<u>52,588</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	111,350	111,350
Creditors less than 1 year	<u>(51,595)</u>	<u>(51,595)</u>
Net assets	<u>59,755</u>	<u>59,755</u>

19. Financial Instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2021

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2021

	2021	2020
	£	£
Income and endowments		
Donations and legacies		
Donations	92,220	149,090
Donations RFL	27,446	29,500
Donations RL Cares	-	11,839
CJRS receipts	10,678	35,629
	<u>130,344</u>	<u>226,058</u>
Total Income	<u>130,344</u>	<u>226,058</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	77,096	116,770
Employer's NIC	4,147	4,903
Pension costs	2,328	2,700
Rent	42,680	26,580
Repairs and maintenance	103	107
Insurance	405	-
Other motor/travel costs	2,100	-
Legal and professional fees	1,240	1,224
Other office costs	300	5,500
Bank charges	82	68
Sundries	383	1,319
Grant repayment provision	-	20,000
Legal fees	-	540
Professional fees	1,760	3,000
Sports equipment	4,144	-
Womens rugby expenses	743	-
	<u>137,511</u>	<u>182,711</u>
Total expenditure	<u>137,511</u>	<u>182,711</u>
Net (expenditure)/Income	<u>(7,167)</u>	<u>43,347</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2021

	2021	2020
	£	£
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Wages and salaries	77,096	116,770
Employer's NIC	4,147	4,903
Pension costs	2,328	2,700
Rent and business support	42,680	26,580
Repairs and maintenance	103	107
Insurance	405	-
Other motor/travel costs	2,100	-
Other office costs	300	5,500
Bank charges	82	68
Sundries	383	1,319
Grant repayment provision	-	20,000
Legal fees	-	540
Professional fees	1,760	3,000
Sports equipment	4,144	-
Womens rugby expenses	743	-
	<u>136,271</u>	<u>181,487</u>
Governance costs		
Governance costs - accountancy fees	1,240	1,224
	<u>137,511</u>	<u>182,711</u>

VIKINGS SPORTS FOUNDATION LTD

England & Wales - Charity number 1166448

Accounts

COMPANY REGISTRATION NUMBER: 09734525
CHARITY REGISTRATION NUMBER: 1166448

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2020

BRAMWELL MORRIS
Chartered accountant
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Financial Statements

Year ended 30 November 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	5
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16
Notes to the detailed statement of financial activities	17

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name Vikings Sports Foundation Ltd

Charity registration number 1166448

Company registration number 09734525

Principal office and registered office Select Security Stadium
Lowerhouse Lane
Widnes
Cheshire
WA8 7DZ

The trustees

Mr P J Morris
Mr R Harrison
Mr A M McDermott
Mr P Finney (Appointed 19 June 2020)

Independent examiner Giles Mattocks FCA
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

Structure, governance and management

Organisational Structure

The Vikings Sports Foundation has four trustees who meet regularly (often weekly during the pandemic) and are responsible for the strategic direction and policy of the charity. The trustees represent different sectors and bring to the charity a wealth of knowledge that support the charity to meet its objectives.

The charity is run on a daily basis by Cheryl McGivern, Head of Community, who leads on all key strategic and development issues with a close involvement and support of the trustees.

Risk Management

Risk management issues are discussed at the regular trustee meetings. From a financial perspective, key risks to the charity's ongoing sustainability have been identified and new strategies are in place to support their longer term renewal and identification of new funding opportunities.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Objectives and activities

Our Mission

To use the power, inspiration and our established values to make a difference through:

- Delivering innovative delivery programmes for people of all ages.
- Developing key partnerships that bring about success based on the need of local people.
- Providing new opportunities through sport for hard to engage groups.

Our Goal

To engage, educate and inspire the local community to bring about positive change and new opportunities for all through sport.

Our Values

RESPECT, INCLUSION, EXCELLENCE, ACHIEVEMENT, INNOVATION

Aims:

At the heart of the work of the charity is an understanding of the vital role that sport and in particular rugby league can play in engaging, educating and inspiring people of all ages. The charity is committed to delivering exciting projects that leave a lasting legacy for all people who participate. The charity continues to focus its delivery within the following areas: School Sport, Health, Social Inclusion and Education. Each pillar is reflected in the brand and inspiration of our partners, the Widnes Vikings and its players, to engage participants across all age groups and make a real difference in our community.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Achievements and performance

Introduction

2020 brought many barriers, obstacles and successes for Vikings Sports Foundation. Overall, all our partnership work developed throughout the year, discovering new initiative ways to connect with the community. We have engaged with children, teenagers, young adults, adults & the older generation to hit several milestones & targets for the organisation.

Our biggest partnership is with Riverside College, this relationship has gone stronger throughout the year of 2020, we were hit with the Covid-19 pandemic resulting in Vikings Sports Foundation creating and establishing a clear vision in how to keep all our students on board to enable them to achieve the qualifications they set out to back in October 2019. The success rate of our student hit 92%, 76% of the students then went on to study in mainstream education - these results are the best Vikings Sports Foundation have achieved even with the set back of Covid-19 we succeeded in getting our students over the line with online classes, constant calls with students & parents to keep everyone updated on work & the next steps they needed to take to enhance their educational prospects.

Another big success was our online courses for over 19's enabling the Halton Community to develop confidence, knowledge of the working world & encourage motivation to either apply for jobs, complete application forms or volunteer in a sector of their choosing. All the online sessions ran excellent & the students aims were all met, feeling more confident, engaging with others & helping the students to forget about the Lockdown measures and enjoy their time studying an online course.

Vikings Sports Foundation reconnected with Community Integrated Care to encourage more over people with disabilities to get involved with the Foundation. Earlier in the year we engaged with the Learning Disability Rugby League to start training for our disability rugby league team, training sessions were well attended and all the participants worked exceptionally until the season had to be stopped due to Covid-19. Community Integrated Care also helped the Foundation to generate numbers for our online courses, the support over Lockdown from Community Integrated Care was fantastic enabling the foundation to build presence with all the young people & adults they work with on a daily basis.

Our relationships with primary & secondary schools has been constant, we would like this to be developed over the next 12 months enabling Vikings Sports Foundation to get involved with many more schools in the Halton Borough. We have spoken with Headteachers & PE Coordinators to discuss the next steps for our plans, as we want to make the academic year 20/21 to be successful as we all start to slowly move away from the Covid-19 pandemic. From January to March 2020 Vikings Sports Foundation we worked with over 300 primary school pupils & we hit 200 secondary school pupils; we would have continued to go from strength to strength & created new partnerships with more schools.

The support from Cooperative Supermarket this year has been phenomenal they have stood by Vikings Sports Foundation to help us develop our ideas and engage with a diverse range of young people in the borough to improve young peoples lives, develop aspirations & motivate young people to want to achieve.

September 2020 has seen a fantastic start to our educational programmes with Riverside College our student numbers are great, we are continuing to recruit students which will then see Vikings Sports Foundation to again hit targets and high percentages for the students again at the end of the academic year.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Financial review

Reserves Policy

The main area of expenditure for the charity continues to be on staff costs and ensuring that they remain equipped with the knowledge, skill and equipment to achieving required project targets. The charity happily reports a healthy surplus due to the extraordinary support of our staff and committed sponsors that will cover 6 months costs in the event of a closure.

Core Funding Sources

The majority of the investment into the charity was made through noted partnerships with: the RFL; Sky Try; Rugby League Cares; Riverside College; The Bridge School, local schools and the COOP.

Investment Policy and Objectives

The charity is committed to building financial reserves in line with its growth strategy over the coming years.

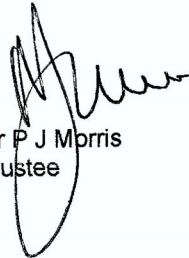
Plans for future periods

The Vikings Sports Foundation will continue to actively seek opportunities that further the delivery of its objectives and take the power of rugby league further into the local community. The key remains to ensure projects meet the needs of local people along with priorities identified by local strategic partners. The upset of the pandemic has restricted the development of new projects to the Foundation's portfolio. The main focus will be to continue delivering its existing projects to the high quality when the community reopens towards the autumn of 2021.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20/7/21 and signed on behalf of the board of trustees by:



Mr P J Morris
Trustee



Mr R Harrison
Trustee

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Vikings Sports Foundation Ltd

Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of Vikings Sports Foundation Ltd ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Giles Mattocks FCA
Independent Examiner
18 Mulberry Avenue
Turnstone Business Park
Widnes
Cheshire
WA8 0WN

20/11/2021

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2020

		2020		2019
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	226,058	226,058	160,656
Total income		<u>226,058</u>	<u>226,058</u>	<u>160,656</u>
Expenditure				
Expenditure on charitable activities	6,7	182,711	182,711	168,388
Total expenditure		<u>182,711</u>	<u>182,711</u>	<u>168,388</u>
Net income/(expenditure) and net movement in funds		<u>43,347</u>	<u>43,347</u>	<u>(7,732)</u>
Reconciliation of funds				
Total funds brought forward		16,408	16,408	24,140
Total funds carried forward		<u>59,755</u>	<u>59,755</u>	<u>16,408</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Statement of Financial Position

30 November 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	11	18,951		3,794
Cash at bank and in hand		<u>92,399</u>		<u>16,806</u>
		111,350		20,600
Creditors: amounts falling due within one year	12	<u>31,595</u>		<u>4,192</u>
Net current assets			79,755	16,408
Total assets less current liabilities			79,755	16,408
Provisions				
Other provisions	14		<u>20,000</u>	<u>-</u>
Net assets			59,755	16,408
Funds of the charity				
Unrestricted funds			<u>59,755</u>	<u>16,408</u>
Total charity funds	17		59,755	16,408

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20/7/21, and are signed on behalf of the board by:


Mr P J Morris
Trustee


Mr R Harrison
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Select Security Stadium, Lowerhouse Lane, Widnes, Cheshire, WA8 7DZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Government grants *(continued)*

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in income or expenditure unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in the statement of financial activities in the period it arises, and is allocated to the appropriate expenditure heading.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and as such has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	149,090	149,090	82,810	82,810
Donations Rank Foundation	—	—	7,200	7,200
Donations RFL	29,500	29,500	59,950	59,950
Donations RL Cares	11,839	11,839	10,696	10,696
Grants				
CJRS receipts	35,629	35,629	—	—
	<u>226,058</u>	<u>226,058</u>	<u>160,656</u>	<u>160,656</u>

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Notes to the Financial Statements (continued)

Year ended 30 November 2020

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Charitable activity	181,487	181,487	166,474	166,474
Support costs	1,224	1,224	1,914	1,914
	<u>182,711</u>	<u>182,711</u>	<u>168,388</u>	<u>168,388</u>

7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Charitable activity	181,487	–	181,487	166,474
Governance costs	–	1,224	1,224	1,914
	<u>181,487</u>	<u>1,224</u>	<u>182,711</u>	<u>168,388</u>

8. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>700</u>	<u>600</u>

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	116,770	106,486
Social security costs	4,903	7,587
Employer contributions to pension plans	2,700	2,030
	<u>124,373</u>	<u>116,103</u>

The average head count of employees during the year was 6 (2019: 6). The average number of full-time equivalent employees during the year is analysed as follows:

	2020 No.	2019 No.
Number of staff	<u>6</u>	<u>6</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

11. Debtors

	2020	2019
	£	£
Trade debtors	17,842	–
Prepayments and accrued income	–	3,794
Other debtors	<u>1,109</u>	<u>–</u>
	<u>18,951</u>	<u>3,794</u>

12. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	3,000	–
Accruals and deferred income	27,844	1,500
Social security and other taxes	349	2,326
Other creditors	<u>402</u>	<u>366</u>
	<u>31,595</u>	<u>4,192</u>

13. Deferred income

	2020	2019
	£	£
Amount deferred in year	<u>22,761</u>	<u>–</u>

14. Provisions

	User defined class 1 £
At 1 December 2019	–
Additions	<u>20,000</u>
At 30 November 2020	<u>20,000</u>

15. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,700 (2019: £2,030).

16. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2020	2019
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>35,629</u>	<u>–</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

17. Analysis of charitable funds

Unrestricted funds

	At 1 December 2019 £	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>16,408</u>	<u>226,058</u>	<u>(182,711)</u>	<u>59,755</u>

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Current assets	111,350	111,350	20,600
Creditors less than 1 year	(51,595)	(51,595)	(4,192)
Net assets	<u>59,755</u>	<u>59,755</u>	<u>16,408</u>

19. Financial instruments

The company currently holds no financial instruments.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Management Information
Year ended 30 November 2020

The following pages do not form part of the financial statements.

Vikings Sports Foundation Ltd
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 30 November 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations	149,090	82,810
Donations Rank Foundation	–	7,200
Donations RFL	29,500	59,950
Donations RL Cares	11,839	10,696
CJRS receipts	35,629	–
	<u>226,058</u>	<u>160,656</u>
Total income	<u>226,058</u>	<u>160,656</u>
Expenditure		
Expenditure on charitable activities		
Purchases	–	10,716
Wages and salaries	116,770	106,486
Employer's NIC	4,903	7,587
Pension costs	2,700	2,030
Rent	26,580	7,800
Repairs and maintenance	107	848
Other motor/travel costs	–	890
Legal and professional fees	1,224	1,914
Other office costs	5,500	35
Bank charges	68	80
Sundries	1,319	–
Grant repayment provision	20,000	–
Legal fees	540	–
Professional fees	3,000	30,002
	<u>182,711</u>	<u>168,388</u>
Total expenditure	<u>182,711</u>	<u>168,388</u>
Net income/(expenditure)	<u>43,347</u>	<u>(7,732)</u>

Vikings Sports Foundation Ltd

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 November 2020

	2020	2019
	£	£
Expenditure on charitable activities		
Charitable activity		
<i>Activities undertaken directly</i>		
Purchases	–	10,716
Wages and salaries	116,770	106,486
Employer's NIC	4,903	7,587
Pension costs	2,700	2,030
Rent and business support	26,580	7,800
Repairs and maintenance	107	848
Other motor/travel costs	–	890
Other office costs	5,500	35
Bank charges	68	80
Sundries	1,319	–
Grant repayment provision	20,000	–
Legal fees	540	–
Professional fees	3,000	30,002
	<u>181,487</u>	<u>166,474</u>
Governance costs		
Governance costs - accountancy fees	1,224	1,914
	<u>182,711</u>	<u>168,388</u>