



REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2025
for
The Creative Dimension Trust CIO



The Creative Dimension Trust CIO

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for The Year Ended 31 March 2025

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The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2025

Annual Report (2024-25)

ABOUT

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016. TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

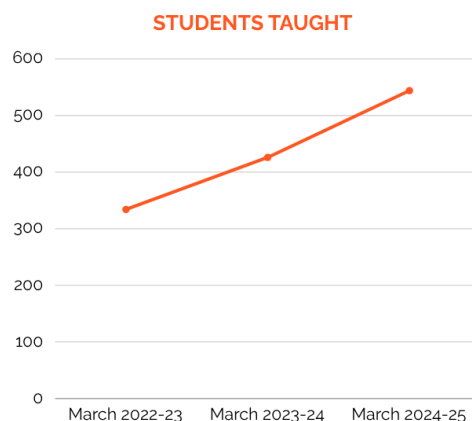
The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.

In a world of school budget cutbacks, emphasis on STEM subjects, and too much time in front of screens, underserved students are simply not getting opportunities to build fine hand skills and think in 3-D terms. These skills are not only necessary in creative industries – a huge job market – but also in careers in architecture and medicine.



TCDT is lean with minimal costs (limited staff, no premises). Constant cultivation of existing collaborations and building new ones brings access to free materials and venues. Our stable and dedicated Board has ensured steady progress and the attainment of fundraising goals while our activities remain practical and within our resources.

TCDT receives almost 1,000 applications per year. Last year, we were able to offer over 500 places on workshops and work experience. Since inception, we have reached over 650 schools and taught over 110 different skills.



The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2025

Workshops

TCDT started with straightforward skills workshops where young people could learn from world leading experts for free and learn more about careers possibilities. We were not deterred during the pandemic, having responded by mailing out care packages of materials and delivering tuition online. Students use work completed during workshops to support applications for course places, work placements, and jobs.

New workshops included Engineering Drawing with Heyne Tillett Steel, Tassel Making with Wendy Cushing, two new Embroidery workshops led by artist Lucy Newman, Special Effects Makeup for Film and TV with Keira Mayhew, Gilding with the Royal Collection Trust, Gilding with the Royal Household, Civil Engineering with akt II, and Furniture Making taught by Emma Leslie.

We also continued to deliver exciting workshops with our longtime collaborators, including Fortnum & Mason, Hand & Lock, The Goldsmiths' Centre, Allford Hall Monaghan Morris Architects, Bill Amberg Studios, Floris, Building Crafts College and Shepherd Bookbinders, plus with our world-renowned tutors Sarah Hocombe, Adam Williamson and Iain Scott Kettle.

Since 2020, TCDT has offered an **accreditation programme** to give students the opportunity to earn a respected and valuable credential to aid their career progression. The key is to evaluate whether students transformed a 2-D concept into a 3-D form, and how well they achieved it. Students are evaluated on the following transferable skills:

1. **Manual skills:** including accuracy, appropriate use of equipment, technical problem solving and dexterity
2. **Visual sensitivity:** including observational skills, sensitivity to different materials and understanding of their use
3. **Organisation and planning:** including following a brief in an allocated time and related quality of final work
4. **Focus and concentration:** including attention to detail
5. **Teamwork:** including ability to work alongside, and at times, together with other students and attendance

Students receive grades of Working Towards, Pass, Merit and Distinction and written evaluations to guide their next steps. Tutor experience suggests that accreditation motivates students to be on time, ask more about what is expected, and work harder to achieve grades. Parents are also more engaged. Students are encouraged to enrol in further workshops to continue to broaden their horizons.

We ask students to complete a questionnaire at the conclusion of each workshop. We recently improved the questionnaire to make it easier for students submit their feedback and will continue to take their comments on board to ensure we deliver workshops of the highest calibre.



The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2025

Work Experience

We have worked hard to go beyond workshops to ensure an ongoing impact in Students are encouraged to provide feedback, enroll in multiple workshops to learn more skills, volunteer as assistant tutors, network, and recruit.

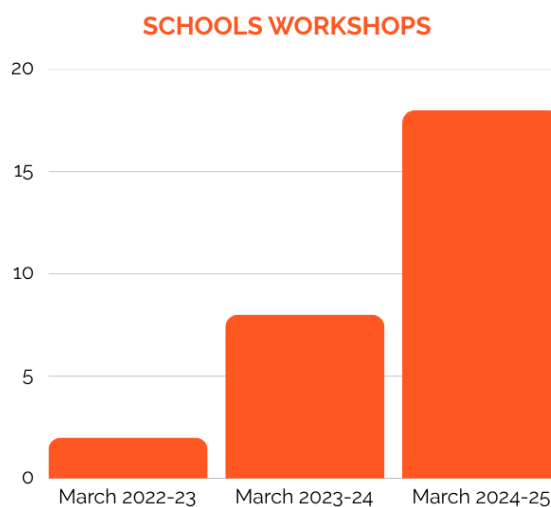
We relaunched TCDT's Work Experience programme in 2023 to continue to develop careers. Last year we were able to offer 25 students aged 16-20 work experience opportunities with craft specialists, engineering firms, luxury goods firms and at architecture practices. New opportunities included weeks at structure and civil engineering firm Heyne Tillett Steel, Emrys Architects and HKS Architects. Several previous students have also remained engaged with TCDT by giving back as assistant tutors during our workshops.

Schools Workshops

TCDT continued to expand its Schools programme where tutors are sent to teach workshops directly in schools. Students respond well as they go straight from class and learn with peers in a familiar setting. Teachers join, learn as well, and become powerful allies. The programme very much enables the students we want to reach and help most. We have seen a 44% increase in workshop applications from Camden students since we piloted the programme there in 2022-23. In 2024-25 expanded to five schools and in 2025-26 we will be expanding to another three schools in Newham, Woodford, and Tower Hamlets.

An attractive element of School Workshops is the reduced cost (£1,000 vs. £5,000) for a regular workshop.

"The workshops our students have had the joy of taking part in have provided them with opportunities to develop a range of skills that they never would have been able to do otherwise. They have learnt specialist knowledge in areas such as leather work, jewellery making and technical drawing, as well as developing skills they can take with them on their next steps, such as fine motor skills, hand-eye coordination, communication, and the process of planning and bringing an idea into fruition. We have had a diverse group of students take part in these workshops, and they have engaged certain students who have been finding school life difficult, which has been an incredibly powerful thing to witness." Teacher at Acland Burghley





The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2025

The Creative Dimension Trust 10th Anniversary Event at The King's Gallery, Buckingham Palace

TCDT celebrated its 10th Anniversary in March 2025 at The King's Gallery Buckingham Palace. With 150 guests including funders, sponsors and partners, the evening consisted of an exhibition of TCDT alumni work, the unveiling of our 'Human Tassel' made to celebrate the year in various workshops including tassel making, enameling, jewellery and gilding. Tim Knox, Director of The Royal Collection Trust delivered a speech and presented the annual achievement award, a medal made by Thomas Lyte apprentice and TCDT alumni Idris Tetlow.

What does the future hold for our next 10 years?

TCDT is just getting started. As we reflect on what we have achieved, we are also looking forward with great excitement to what comes next. During the next decade, we'll continue to grow, expand, and evolve, with a strong focus on reaching even more young people who can benefit from the skills, opportunities and networks we provide.

We are committed to enhancing and expanding our **workshop programmes**, ensuring we remain a leader in delivering high-quality, hands-on experiences. We also plan to **expand our Schools Programme** into additional London boroughs, making sure that more young people from diverse backgrounds can access these transformative opportunities.

Exciting developments are underway, with new collaborations on the horizon with prestigious institutions including the **National Theatre**, **The Bartlett School of Architecture**, **Royal School of Needlework**, and many others. These collaborations will open new doors for our students, offering them access to some of the most renowned establishments in the world.

New workshops will include Introduction to Footwear, Introduction to Contour Fashion, Tassel Fashion Accessories, Creature/Character Creation for Film, 2D Techniques - Scale Drawing, Introduction to Architectural Sketch Modelling with Make Architects, 2D Techniques - Realistic Drawing, Careers in Food with Fortnum & Mason, Prop Making, and Repurposing Clothes into Costume

Fortnum & Mason will be hosting TCDT's fifth window display at their Piccadilly store this autumn. In addition to this, we are planning a new window display collaboration with a store on St James's Street in April 2026.

I'm also delighted to announce that Theo Fennell has joined the Board of Trustees.

Our future also includes deepening our commitment to alumni support. We know that the path after our programmes can sometimes be challenging, and we want to be there every step of the way. Over the next 10 years, we'll strengthen our **work experience programme**, providing even more opportunities for students to gain real- world skills and connections that will help them succeed.

With best wishes,

Penny Bendall, Founder and CEO



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166443

Registered office
40 Carlton Road
LONDON
SW14 7RJ

Trustees

Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead retired 29th July 2025
Mr Simon Costin
Ms Fiona Rushton
Ms Sandra Smith retired 30th July 2024
Ms Tuesday Riddell appointed 30th July 2024
Mr Andrew Edwards retired 27th February 2025
Mr Alister Theodore Fennell appointed 27th February 2025

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill

Chief Executive Officer
Mrs Penny Bendall

Independent Examiner
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Administrators
The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
CIO - Foundation Registered 8 April 2016 as amended on 17 May 2023



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has seven trustees who meet three times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet three times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Highlights include:

- 1000 applications
- Skills taught to 544 students (28% increase)
- Expansion into new schools
- New collaborators: Heyne Tillett Steel, Emrys Architects, HKS Architects, Wendy Cushing, Lucy Newman, Keira Mayhew, akt II
- Successful 10th Anniversary event at The King's Gallery, Buckingham Palace

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £152,395 (2024 £188,192). Expenditure was £172,849 (2024 £167,154). As a result, for the year ended 31 March 2025, there was a net expenditure of £20,454 (2024 surplus £21,038).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £86,000. As at 31 March 2025, unrestricted reserves included grants received during the year, totalling £247,765 (2024 £283,019), which are for use in future years.



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

FUTURE DEVELOPMENTS

We plan to expand our Schools Programme into additional London boroughs, making sure that more young people from diverse backgrounds can access these transformative opportunities.

Exciting developments are underway, with new collaborations on the horizon with prestigious institutions including the National Theatre, The Bartlett School of Architecture, Royal School of Needlework, and many others.

New workshops will include:

- Introduction to Footwear
- Introduction to Contour Fashion
- Tassel Fashion Accessories
- Sculpture, Creature/Character Creation for Film
- 2D Techniques - Scale Drawing
- Introduction to Architectural Sketch Modelling with Make Architects
- 2D Techniques - Realistic Drawing
- Careers in Food with Fortnum & Mason, Prop Making
- Repurposing Clothes into Costume with the National Theatre

Fortnum & Mason will host TCDT's fifth window display at their Piccadilly store this autumn.



The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
Peter Eisenhardt - Trustee

Date: 03/11/2025

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

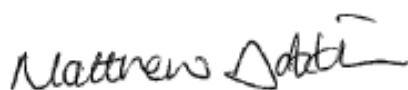
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY**

04/11/2025

Date:

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025	2025	Year ended 2025 Total Funds £	Year ended 2024 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	52,758	93,800	146,558	181,817
Trading Activities	3	-	-	-	1,500
Interest		5,837		5,837	4,875
Total income		58,595	93,800	152,395	188,192
Expenditure					
Raising funds	4	3,023	-	3,023	1,120
Expenditure on charitable activities	5	90,826	79,000	169,826	166,034
Total expenditure		93,849	79,000	172,849	167,154
Net (expenditure)/income and net movement in funds for the year		(35,254)	14,800	(20,454)	21,038
Reconciliation of Funds					
Total funds brought forward		283,019	90,000	373,019	351,981
Total Funds carried forward		247,765	104,800	352,565	373,019

Balance Sheet
At 31 March 2025

		2025	2025	2025	2024
		Unrestricted	Restricted	Total	Total
	Note	£	£	Funds	Funds
				£	£
Current Assets					
Debtors	6	148	91,000	91,148	149,775
Cash at bank		262,091	13,800	275,891	237,572
		262,239	104,800	367,039	387,347
Creditors					
Amounts falling due within one year	7	14,474	-	14,474	14,328
Net current assets		247,765	104,800	352,565	373,019
Funds					
Unrestricted funds	8			247,765	283,019
Restricted funds	8			104,800	90,000
Total Funds				352,565	373,019

The financial statements were approved by the Board of Trustees on 03/11/2025 and were signed on its behalf by:-



Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, Update Bulletin 2 issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the ongoing challenges of Covid-19 and the Cost of Living Crisis, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 2.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Grants (2025)	52,500	91,800	144,300	173,428
Grants (2024)	55,674	117,754	173,428	
Donations (2025)	258	2,000	2,258	8,389
Donations (2024)	8,389	-	8,389	
Total Grants and Donations (2025)	52,758	93,800	146,558	181,817
Total Grants and Donations (2024)	64,063	117,754	181,817	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Art Friends Cambridgeshire	-	-	-	674
Drapers		60,000	60,000	-
Eranda Rothschild	25,000	-	25,000	-
Hermes (GB) Limited	-	-	-	6,754
John Lyon's Charity	-	-	-	90,000
John Swire 1989 Charitable Trust	7,500	-	7,500	-
Neville Abraham Foundation	-	-	-	10,000
The Carpenters' Company	15,000	-	15,000	15,000
The Clothworkers Company	-	15,000	-	-
The Goldsmiths' Company Charity	-	8,800	8,800	16,000
The Hedley Foundation	-	-	-	5,000
The Portal Trust	-	-	-	30,000
The Radcliffe Trust	-	5,000	5,000	-
The Royal Warrant Holders Association	-	3,000	3,000	-
The Tanner Family Charitable Trust	5,000	-	5,000	-
	52,500	91,800	144,300	173,428

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Workshop delivery Hermes GB (2025)	-	-	-	1,200
Project Partnering V&A (2025)	-	-	-	300
	-	-	-	1,500
Total Trading Activities (2024)	1,500	-	1,500	1,500

4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Events, Advertising and PR (2025)	3,023	-	3,023	1,120
Events, Advertising and PR (2024)	1,120	-	1,120	1,120

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Total Charitable Activities (2025)	90,826	79,000	169,826	166,034
Total Charitable Activities (2024)	94,780	71,254	166,034	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES (Continued)

			Year ended 31.03.25	Year ended 31.03.24
	Unrestricted	Restricted	Total	Total
	Funds	Funds	Fund s	Funds
	£	£	£	£
Awareness:				
Advertising and PR	8,116	-	8,116	8,182
	<u>8,116</u>	<u>-</u>	<u>8,116</u>	<u>8,182</u>
Provision of Courses:				
Materials	838	6,653	7,491	11,254
Course Facilities	1,772	1,000	2,772	450
Teaching	-	33,064	33,064	31,884
Administration	13,468	7,396	20,864	21,111
Financial Management	4,600	2,526	7,126	6,335
Management Support	44,577	24,481	69,058	67,220
Marketing & IT Development	3,165	2,788	5,953	3,651
Printing, Postage, Stationery and Marketing Materials	68	106	174	377
Other Facilities	1,179	647	1,826	1,901
Insurance	265	146	411	411
Travel	247	193	440	953
	<u>70,179</u>	<u>79,000</u>	<u>149,179</u>	<u>145,547</u>
Management costs:				
Administration	2,318	-	2,318	2,315
Financial Management	792	-	792	704
Management Support	7,673	-	7,673	7,469
Marketing & IT Development	521	-	521	341
Printing, Postage and Communications	12	-	12	51
Facilities	226	-	226	211
Insurance	46	-	46	46
Travel	43	-	43	18
Independent Examination	900	-	900	1,150
	<u>12,531</u>	<u>-</u>	<u>12,531</u>	<u>12,305</u>
	<u>90,826</u>	<u>79,000</u>	<u>169,826</u>	<u>166,034</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. STAFF COSTS AND EMOLUMENTS

			2025	2024
Staff costs and emoluments	Key Management	Other Staff	£	£
Salaries and fees	71,050	-	71,050	69,302
Social Security costs	3,550	-	3,550	3,308
Pension	2,131	-	2,131	2,079
	<u>76,731</u>	<u>-</u>	<u>76,731</u>	<u>74,689</u>

			2024
Staff costs and emoluments	Key Management	Other Staff	£
Salaries and fees	65,000	-	69,302
Social Security costs	3,122	-	3,308
Pension	1,950	-	2,079
	<u>70,072</u>	<u>-</u>	<u>74,689</u>

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1 (2024 1)

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2025 (2024 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £226 were paid during the Year Ended 31 March 2025 (2024 £Nil).

6. DEBTORS

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Prepayments (2025)	-	-	-	-
Accounts Receivable (2025)	-	-	-	6,424
Other debtors (2025)	148	91,000	91,148	143,351
Total debtors (2025)	<u>148</u>	<u>91,000</u>	<u>91,148</u>	<u>149,775</u>
Prepayments (2024)	-	-	-	-
Accounts Receivable (2024)	6,424	-	6,424	-
Other debtors (2024)	53,351	90,000	143,351	-
Total debtors (2024)	<u>59,775</u>	<u>90,000</u>	<u>149,775</u>	-

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Accruals (2025)	9,251	-	9,251	12,296
Accounts Payable (2025)	5,223	-	5,223	1,624
Other creditors (2025)	-	-	-	408
Total creditors (2025)	<u>14,474</u>	<u>-</u>	<u>14,474</u>	<u>14,328</u>
Accruals (2024)	12,296	-	12,296	
Accounts Payable (2024)	1,624	-	1,624	
Other creditors (2024)	408	-	408	
Total creditors (2024)	<u>14,328</u>	<u>-</u>	<u>14,328</u>	

8. FUNDS

	At 01.4.24 £	Net movement in funds £	At 31.03.25 £
Unrestricted funds			
General fund	283,019	(35,254)	247,765
Restricted funds			
Course costs and materials	90,000	14,800	104,800
TOTAL FUNDS	<u>373,019</u>	<u>(20,454)</u>	<u>352,565</u>

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	58,595	(93,849)	(35,254)
Restricted funds	93,800	(79,000)	14,800
TOTAL FUNDS	<u>152,395</u>	<u>(172,849)</u>	<u>(20,454)</u>

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2025	247,765	104,800	352,565
Net current assets 2024	283,019	90,000	373,019

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. RESTRICTED FUNDS

Funder	Amount £	Summary of Restriction
The Drapers' Charitable Fund	60,000	Embroidery and tailoring workshops and similar in schools
The Clothworkers' Company	15,000	Funding of skills workshops
The Goldsmiths' Company Charity	8,800	Summer schools workshops and teacher training
The Drapers Trust	5,000	Two workshops
Royal Warrant Holders Association	3,000	Furniture making workshops
Total Restricted Funds	<u>91,800</u>	

10. RELATED PARTY TRANSACTIONS

The following related party transactions took place during the period ending 31.03.25 (2024 None).

Related Party Donations

CEO donation amounting to £40 was received in respect of cash donations received (2024 £Nil).

Related Party Expenses

Trustees' expenses amounting to £226 were paid to one trustee (2024 £Nil).

CEO expenses, relating to workshop costs, amounting to £551 were paid (2024 £Nil).

Advertising costs of £7,204 were paid to a related party for independent work (2024 £Nil).

Trustees' Complementary Interests

During the accounting year from 1st April 2024 to 31st March 2025, there were Trustees of The Creative Dimension Trust who were also Trustees or Committee members of other charities/entities but did not benefit from Grants made to The Creative Dimension Trust.

Trustee: Timothy Gregson
Charity: Carpenters' Hall
Role: CEO/Clerk

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

**11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2024**

		2024	2024	Year ended 2024 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	64,063	117,754	181,817
Trading Activities	3	1,500	-	1,500
Interest		4,875	-	4,875
Total income		<u>70,438</u>	<u>117,754</u>	<u>188,192</u>
Expenditure				
Raising funds	4	1,120	-	1,120
Fundraising trading	5	-	-	-
Expenditure on charitable activities	6	94,780	71,254	166,034
Total expenditure		<u>95,900</u>	<u>71,254</u>	<u>167,154</u>
Net income/(expenditure) and net movement in funds for the year		(25,462)	46,500	21,038
Reconciliation of Funds				
Total funds brought forward		308,481	43,500	351,981
Total Funds carried forward		<u>283,019</u>	<u>90,000</u>	<u>373,019</u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

Income	2025	2024
	£	£
Grants	144,300	173,428
Donations	2,258	8,389
Trading Activities	-	1,500
Interest	5,837	4,875
Total income	152,395	188,192
Expenditure		
Raising funds:		
Events, Advertising and PR	3,023	1,120
Fundraising Trading	-	-
	3,023	1,120
Charitable Activities		
Raising awareness:	8,116	8,182
Provision of courses:		
Materials	7,491	11,254
Facilities	4,598	2,351
Teaching	33,064	31,884
Administration	20,864	21,111
Financial Management	7,126	6,335
Management Support	69,058	67,220
Marketing & IT Development	5,953	3,651
Printing, Postage, Stationery and Marketing Materials	174	377
Insurance	411	411
Travel	440	953
	149,179	145,547
Management costs:		
Administration	2,318	2,315
Financial Management	792	704
Management Support	7,673	7,469
Marketing & IT Development	521	341
Printing, Postage and Communications	12	51
Facilities	226	211
Insurance	46	46
Travel	43	18
Independent Examination	900	1,150
	12,531	12,305
Total charitable activities	169,826	166,034
Total expenditure	172,849	167,154
Net income and net movement in funds for the year	(20,454)	21,038

This page does not form part of the statutory financial statements.