

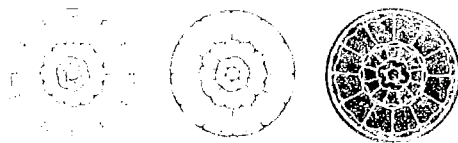
REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2021
for
The Creative Dimension Trust CIO

The Creative Dimension Trust CIO

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for The Year Ended 31 March 2021

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THE CREATIVE DIMENSION TRUST

Annual Report (2020-21)

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016.

TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.

Crafts promote precise hand-eye co-ordination, and the ability to understand and construct 3-dimensional shapes – core skills for any young person considering a career not only in crafts but also in architecture, design, surgery or the engineering and construction industries.

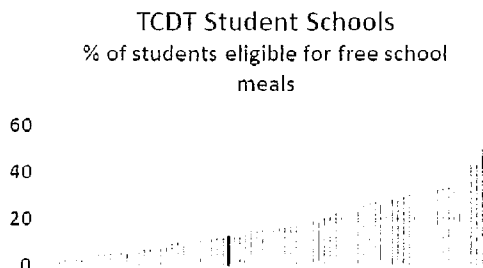
Roger Kneebone, professor of surgical education at Imperial College, says young people have so little experience of craft skills that they struggle with anything practical. He warns that medical students “might have high academic grades but cannot cut or sew.”

While extra-curricular courses and networks support and nurture talent in activities such as music or sport, there is no equivalent for crafts.

Workshops are free of charge to all successful applicants and at least 80% of participants are selected from schools located areas of social/economic deprivation or geographic isolation. The Crafts Council has concluded that “For those who are not from a relatively privileged background or with the necessary networks and educational level, it is particularly difficult to make a career and be adequately recognised in the sector.”

We have developed a network to reach students from inner city schools. Careers in these areas would probably be unknown to them, and even more likely seen as inaccessible. The Charity works closely with School Art and DT departments, youth organisations, and art organisations.

TCDT was able to obtain data on student eligibility for free school meals at 129 of the schools it has served. Free school meals are a widely used measure of socio-economic disadvantage.

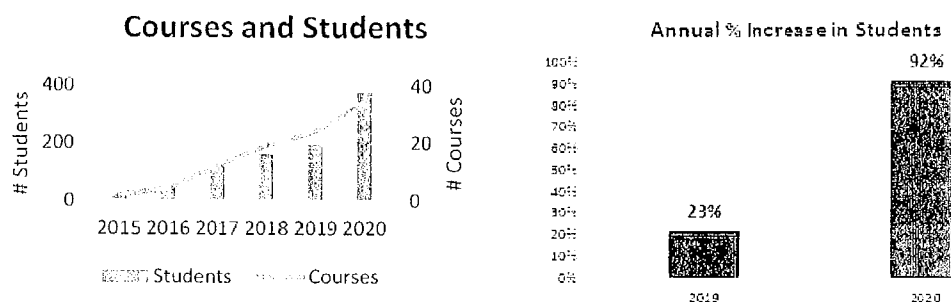


The national average (in red) is 12.4%, with most TCDT student schools in more significantly challenged economic areas.

The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2021

A review of this year's successful program can be found at <https://www.thecreativedimension.org/wp-content/uploads/2020/09/The-Creative-Dimension-Trust-2020-Workshops-Review.pdf?x69393>



To summarise 2020, we were determined to support students at a time when their learning and routines were disrupted. Our tutors responded to the on-line project with such enthusiasm that launch took place within two weeks of school closures. The workshops were designed so students needed only everyday household materials to participate. Summer students were posted packages with more advanced materials, with a program including pre-recorded teaching, practical work with their tutor, and scheduled 1-to-1 sessions. Going on-line allowed us to service almost double the number of students and counties.

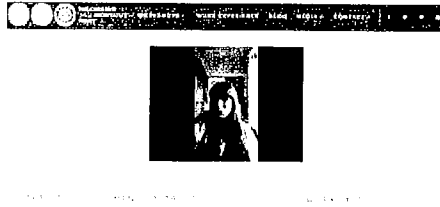


The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2021

Outcomes and Monitoring

A student testimonial which describes our work and impact better than we can be found here
https://www.youtube.com/watch?v=VufwZA3PEUE&feature=emb_logo



Students complete a questionnaire at the conclusion of each Workshop. We monitor student use of TCDT work to support applications for further study or jobs. Students are encouraged to enroll in further workshops to continue to broaden their horizons. Our social media blogs encourage students to share experiences and encourage others to join workshops. A number of students have remaining engaged by giving back as assistant tutors.

Students use work completed during workshop to support applications for course places, work placements, and jobs.

In addition to workshops, TCDT offers work experience to help students begin their career paths. Students have been placed with craft specialists and at architecture firms.

Future Plans

We plan to offer thirty workshops in total and least ten work experience places. Programs already confirmed are listed at <https://www.thecreativedimension.org/workshops/> and <https://www.thecreativedimension.org/work-experience/>. Other TCDT activities for 2021:

1. The Creative Dimension Trust has started two Instagram projects, the first 'My Creative Career' where very successful makers/designers film themselves talking about their career journey and a second 'My Creative Journey' where ex-TCDT students talk about the impact TCDT workshops has had on their career choices.
2. Fortnum & Mason has kindly agreed to The Creative Dimension Trust holding an exhibition of student work as a window display in the autumn of 2021. The display will be a surrealist take on a dining table and has been designed by Simon Costin, a TCDT Trustee and an internationally recognised set designer having worked on window displays for companies such as Hermes, Harrods, and Tiffany's. The display will include gilded textiles, marionette puppets, and embroidery.
3. The Creative Dimension Trust will hold its annual evening event at Bonhams also in September. A larger version of the table display will be exhibited then giving students the opportunity to show their work to friends and partners of The Creative Dimension Trust.

The Creative Dimension Trust is launching our Accreditation scheme this year. An independent accreditation committee was formed in 2020 consisting of industry professionals, Principal of City & Guilds of London Art School, and the Accreditation specialist from ABRSM. Biographies of committee members can be found here - <https://www.thecreativedimension.org/leadershipandmanagement/> Students will be awarded a credential for each workshop they attend.

The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2021

The Creative Dimension Trust has formed an Alumni Committee consisting of six ex-students. They will be responsible for being charity ambassadors, visiting schools and colleges to talk about their experience with TCDT, writing an alumni newsletter once a year and running the TCDT alumni Instagram account where alumni share their stories and career opportunities.


Penny Bendall

Penny Bendall, Founder and CEO

The Creative Dimension Trust is a charity registered in England and Wales, No. 1166413

Registered Office: The Creative Dimension Trust, 50 Church Lane, London, E16 1JH

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The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166443

Registered office

6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

Trustees

Mr Andrew Edwards
Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead
Mr Simon Costin
Ms Fiona Rushton

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill
Thomas Demand

Chief Executive Officer

Mrs Penny Bendall

Independent Examiner

Dunkley's
Woodlands
Grange
Woodlands
Lane Bradley
Stoke Bristol
BS32 4JY

Administrators

The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO - Foundation Registered 8 April 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has six trustees who meet four times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet four times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Going to on-line workshops has allowed us to service almost double the number of participating students (about 400) and counties. Our social media presence has expanded greatly, including 6,175 Instagram followers.

Fiscal Year 2021 – 28 workshops

Enamelling – x2
Weaving – x3
Mixing colour
Embroidery – x2
Painting with specialist brushes
Marionette puppet making – x2
Contemporary sugar and gum paste flowers and insects – x2
Calligraphy
Arabesque – the art of pattern
Marbling
Signwriting brush skills
Architectural gilding
Geometric drawing
Stencilling
Introduction to illustration and painting
Theatrical mask making
Gilding on textiles
Upholstery
Suminagashi marbling
Architectural model making – x2
Penwork
Home eco-fashion face masks

Workshops have been uploaded on the website and Social Media platforms to create access for all (<https://www.thecreativedimension.org/ON-LINE-tutorials/>).

Activities include the launch of 1) two Instagram projects, the first 'My Creative Career' (where makers/designers film themselves talking about their career journey) and 'My Creative Journey' (where ex-TCDT students talk about the impact of TCDT) and 2) the Alumni Committee.

Accreditation also launched in the Spring, with refinements now in place for the summer 2021 workshops.

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £148,500 (2020 £338,894). Expenditure was £134,397 (2020 £132,434). As a result, for the year ended 31 March 2021, there was a surplus of £14,103 (2020 surplus £206,460).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £67,000. As at 31 March 2021, unrestricted reserves included grants received during the year totalling £159,000, which are intended for use in future years.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the additional challenges of Coronavirus and Covid-19 in 2021, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

The Creative Dimension Trust CIO

Report of the Trustees for the Year Ended 31 March 2021

FUTURE DEVELOPMENTS

Workshops for 2021-22 scheduled so far include:

Plaster carving
Jewellery making – x3
Wood turning – x2
Stone carving – x2
From Dream to Product
Embroidery – x2
Gilding on textiles
Architectural model making – x3
Backdrop for window display
Surrealist head pieces – leather mask making
Making a traditional French-style squab cushion
Intermediate weaving
Gilding on leather
Marionette puppet making
Painting with specialist brushes
Marbling
Signwriting on skateboards
Casting and gilding
Silhouette decoration for window display
Eco-fashion upcycling
Geometric designs on spheres
Enamelling

More workshops will be added as the year progresses.

Fortnum & Mason has kindly agreed to The Creative Dimension Trust holding an exhibition of student work as a window display in the autumn of 2021. The display will be a surrealist take on a dining table and has been designed by Simon Costin, a TCDT Trustee and an internationally recognised set designer having worked on window displays for companies such as Hermes, Harrods, and Tiffany's. The display will include gilded textiles, marionette puppets, and embroidery.

The Creative Dimension Trust will hold its annual evening event at Bonhams in September. A larger version of the table display will be exhibited then giving students the opportunity to show their work to friends and partners of The Creative Dimension Trust.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Peter Eisenhardt - Trustee

Date: 20 July 2021

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
ACA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 05/11/2021

The Creative Dimension Trust CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021	2021	Year ended 2021 Total Funds £	Year ended 2020 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	23,000	125,500	148,500	338,894
Total income		23,000	125,500	148,500	338,894
Expenditure					
Raising funds	3	-	-	-	3,040
Expenditure on charitable activities	4	29,636	104,761	134,397	129,394
Total expenditure		29,636	104,761	134,397	132,434
Net (expenditure)/income and net movement in funds for the year		(6,636)	20,739	14,103	206,460
Reconciliation of Funds					
Total funds brought forward		223,916	116,131	340,047	133,587
Total Funds carried forward		217,280	136,870	354,150	340,047

The Creative Dimension Trust CIO

Balance Sheet
At 31 March 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Note	£	£	Funds	Funds
				£	£
Current Assets					
Debtors	7	28,202	96,000	124,202	101,148
Cash at bank		197,993	40,870	238,863	259,380
		226,195	136,870	363,065	360,528
Creditors					
Amounts falling due within one year	8	8,915	-	8,915	20,481
Net current assets		217,280	136,870	354,150	340,047
Funds					
Unrestricted funds	9			217,280	223,916
Restricted funds	9			136,870	116,131
Total Funds				354,150	340,047

The financial statements were approved by the Board of Trustees on 20.07.21 and were signed on its behalf by:



.....
Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the additional challenges of Coronavirus and Covid-19 in 2021, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. **Allocation and apportionment of costs** Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 1.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Grants (2021)	20,000	125,500	145,500	336,000
Grants (2020)	174,000	162,000	336,000	
Donations (2021)	3,000	-	3,000	2,894
Donations (2020)	723	2,171	2,894	
Total Grants and Donations (2021)	23,000	125,500	148,500	338,894
Total Grants and Donations (2020)	174,723	164,171	338,894	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Eranda Rothschild Foundation	-	25,000	25,000	25,000
Garfield Weston Foundation	-	-	-	90,000
John Lyon's Charity	-	75,000	75,000	22,000
Mercers Charitable Foundation	-	-	-	22,500
The Carpenters' Company	10,000	-	10,000	30,000
The Clore Duffield Foundation	10,000	-	10,000	10,000
The Clothworkers' Foundation	-	-	-	55,000
The D'Oyly Carte Charitable Trust	-	5,000	5,000	3,000
The Drapers' Charitable Fund	-	15,000	15,000	-
The Goldsmiths' Company	-	-	-	4,000
The Headley Trust	-	-	-	35,000
The Hedley Foundation	-	-	-	4,000
The Pilgrim Trust	-	-	-	10,000
The Prince of Wales's Charitable Foundation	-	-	-	2,500
The Radcliffe Trust	-	-	-	5,000
The Tallow Chandlers Company	-	-	-	9,000
The Tanner Trust	-	4,000	4,000	9,000
The Tyler and Bricklayer Livery Company	-	1,500	1,500	-
	20,000	125,500	145,500	336,000

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Events, Advertising and PR (2021)	-	-	-	3,040
Events, Advertising and PR (2020)	3,040	-	3,040	

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Total Charitable Activities (2021)	29,636	104,761	134,397	129,394
Total Charitable Activities (2020)	16,888	112,506	129,394	

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. CHARITABLE ACTIVITIES (Continued)

			Year ended 31.03.21	Year ended 31.03.20
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Awareness:				
Advertising and PR	4,524	-	4,524	3,854
	<u>4,524</u>	<u>-</u>	<u>4,524</u>	<u>3,854</u>
Provision of Courses:				
Materials	-	3,612	3,612	5,107
Course Facilities	-	-	-	1,353
Teaching	-	24,763	24,763	22,601
Administration	2,858	14,091	16,949	17,108
Financial Management	1,110	5,470	6,580	7,793
Management Support	9,746	48,055	57,801	58,213
Marketing & IT Development	676	7,182	7,858	2,324
Printing, Postage, Stationery and Marketing Materials	44	1,093	1,137	1,004
Other Facilities	11	51	62	517
Insurance	73	358	431	330
Travel	-	86	86	1,156
	<u>14,518</u>	<u>104,761</u>	<u>119,279</u>	<u>117,506</u>
Management costs:				
Administration	1,884	-	1,884	1,900
Financial Management	731	-	731	866
Management Support	6,422	-	6,422	4,055
Marketing & IT Development	873	-	873	258
Printing, Postage and Communications	29	-	29	112
Facilities	7	-	7	157
Insurance	48	-	48	37
Travel	-	-	-	49
Independent Examination	600	-	600	600
	<u>10,594</u>	<u>-</u>	<u>10,594</u>	<u>8,034</u>
	<u>29,636</u>	<u>104,761</u>	<u>134,397</u>	<u>129,394</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

The notes form part of these financial statements

5. STAFF COSTS AND EMOLUMENTS

			2021	2020
Staff costs and emoluments	Key Management	Other Staff	£	£
Salaries and fees	60,601	-	60,601	58,400
Social Security costs	3,151	-	3,151	3,868
Pension	471	-	471	-
	<u>64,223</u>	<u>-</u>	<u>64,223</u>	<u>62,268</u>

			2020	
Staff costs and emoluments	Key Management	Other Staff	£	
Salaries and fees	58,400	-	58,400	
Social Security costs	3,868	-	3,868	
	<u>62,268</u>	<u>-</u>	<u>62,268</u>	

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2021 (2020 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £Nil were paid during the Year Ended 31 March 2021 (2020 £Nil).

7. DEBTORS

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Other debtors (2021)	<u>28,202</u>	<u>96,000</u>	<u>124,202</u>	<u>101,148</u>
Other debtors (2020)	<u>41,148</u>	<u>60,000</u>	<u>101,148</u>	

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Other creditors (2021)	<u>8,915</u>	<u>-</u>	<u>8,915</u>	<u>20,481</u>
Other creditors (2020)	<u>20,481</u>	<u>-</u>	<u>20,481</u>	

The notes form part of these financial statements

9. FUNDS

	At 01.4.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	223,916	(6,636)	217,280
Restricted funds			
Course costs and materials	116,131	20,739	136,870
TOTAL FUNDS	<u>340,047</u>	<u>14,103</u>	<u>354,150</u>

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	23,000	(29,636)	(6,636)
Restricted funds	125,500	(104,761)	20,739
TOTAL FUNDS	<u>148,500</u>	<u>(134,397)</u>	<u>14,103</u>

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2021	217,280	136,870	354,150
Net current assets 2020	223,916	116,131	340,047

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period ending 31.03.21 (2020 None).

**11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR
ENDED 31 MARCH 2020**

		2020	2020	Year ended 2020 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	174,723	164,171	338,894
Charitable activities		-	-	-
Total income		174,723	164,171	338,894
Expenditure				
Raising funds	3	3,040	-	3,040
Expenditure on charitable activities	4	16,888	112,506	129,394
Total expenditure		19,928	112,506	132,434
Net income and net movement in funds for the year		154,795	51,665	206,460
Reconciliation of Funds				
Total funds brought forward		69,121	64,466	133,587
Total Funds carried forward		223,916	116,131	340,047

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

Income	2021	2020
	£	£
Grants	145,500	336,000
Donations	3,000	2,894
In-kind income	-	-
Total income	148,500	338,894
Expenditure		
Raising funds:		
Events, Advertising and PR	-	3,040
	-	3,040
Charitable Activities		
Raising awareness:	4,524	3,854
Provision of courses:		
Materials	3,612	5,107
Facilities	62	1,870
Teaching	24,763	22,601
Administration	16,949	17,108
Financial Management	6,580	7,793
Management Support	57,801	58,213
Marketing & IT Development	7,858	2,324
Printing, Postage, Stationery and Marketing Materials	1,137	1,004
Insurance	431	330
Travel	86	1,156
	119,279	117,506
Management costs:		
Administration	1,884	1,900
Financial Management	731	866
Management Support	6,422	4,055
Marketing & IT Development	873	258
Printing, Postage and Communications	29	112
Facilities	7	157
Insurance	48	37
Travel	-	49
Independent Examination	600	600
	10,594	8,034
In-kind expenditure	-	-
Total charitable activities	134,397	129,394
Total expenditure	134,397	132,434
Net income and net movement in funds for the year	14,103	206,460

This page does not form part of the statutory financial statements.