

THE CREATIVE DIMENSION TRUST

England & Wales · Charity number 1166443

Details

Status Registered

Legal form CIO

Registered 2016-04-08

Register [View on the Charity Commission register](#)

Contact

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6 Trull Farm Buildings
Trull
Tetbury
Gloucestershire
GL8 8SQ

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Email penny@thecreativedimension.org

Website www.thecreativedimension.org

Activities

Objects: TO ADVANCE EDUCATION IN ARTS AND CRAFTS AND IN RELATED CONSERVATION SKILLS FOR THE PUBLIC BENEFIT IN SUCH WAYS AS THE TRUSTEES THINK FIT.

Activities: The Creative Dimension Trust (TCDT) offers fine craft skills workshops for 14-19 year olds with exceptional talent and potential. The workshops are taught by Craft Specialists who are acknowledged leaders in their professions.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£152,395	£172,849	-	-
2024-03-31	£188,192	£167,154	-	-
2023-03-31	£193,318	£142,148	-	-
2022-03-31	£96,665	£150,004	-	-
2021-03-31	£148,500	£134,397	-	-

Trustees

Name	Role	Appointed
Alister Theodore Fennell		2025-02-27
Anne-Christina Percival Warburton		2025-11-26
Fiona Rushton		2020-01-28
Peter Eisenhardt		2016-04-10
SIMON COSTIN		2018-06-27
Tuesday Riddell		2024-07-30

THE CREATIVE DIMENSION TRUST

England & Wales - Charity number 1166443

Accounts



REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2025
for
The Creative Dimension Trust CIO



The Creative Dimension Trust CIO

Contents of the Financial Statements
for The Year Ended 31 March 2025

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The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2025

Annual Report (2024-25)

ABOUT

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016. TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

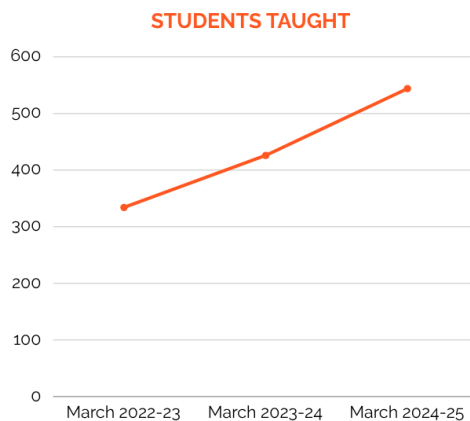
The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.

In a world of school budget cutbacks, emphasis on STEM subjects, and too much time in front of screens, underserved students are simply not getting opportunities to build fine hand skills and think in 3-D terms. These skills are not only necessary in creative industries – a huge job market – but also in careers in architecture and medicine.



TCDT is lean with minimal costs (limited staff, no premises). Constant cultivation of existing collaborations and building new ones brings access to free materials and venues. Our stable and dedicated Board has ensured steady progress and the attainment of fundraising goals while our activities remain practical and within our resources.

TCDT receives almost 1,000 applications per year. Last year, we were able to offer over 500 places on workshops and work experience. Since inception, we have reached over 650 schools and taught over 110 different skills.



The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2025

Workshops

TCDT started with straightforward skills workshops where young people could learn from world leading experts for free and learn more about careers possibilities. We were not deterred during the pandemic, having responded by mailing out care packages of materials and delivering tuition online. Students use work completed during workshops to support applications for course places, work placements, and jobs.

New workshops included Engineering Drawing with Heyne Tillet Steel, Tassel Making with Wendy Cushing, two new Embroidery workshops led by artist Lucy Newman, Special Effects Makeup for Film and TV with Keira Mayhew, Gilding with the Royal Collection Trust, Gilding with the Royal Household, Civil Engineering with akt II, and Furniture Making taught by Emma Leslie.

We also continued to deliver exciting workshops with our longtime collaborators, including Fortnum & Mason, Hand & Lock, The Goldsmiths' Centre, Allford Hall Monaghan Morris Architects, Bill Amberg Studios, Floris, Building Crafts College and Shepherd Bookbinders, plus with our world-renowned tutors Sarah Hocombe, Adam Williamson and Iain Scott Kettle.

Since 2020, TCDT has offered an **accreditation programme** to give students the opportunity to earn a respected and valuable credential to aid their career progression. The key is to evaluate whether students transformed a 2-D concept into a 3-D form, and how well they achieved it. Students are evaluated on the following transferable skills:

1. **Manual skills:** including accuracy, appropriate use of equipment, technical problem solving and dexterity
2. **Visual sensitivity:** including observational skills, sensitivity to different materials and understanding of their use
3. **Organisation and planning:** including following a brief in an allocated time and related quality of final work
4. **Focus and concentration:** including attention to detail
5. **Teamwork:** including ability to work alongside, and at times, together with other students and attendance

Students receive grades of Working Towards, Pass, Merit and Distinction and written evaluations to guide their next steps. Tutor experience suggests that accreditation motivates students to be on time, ask more about what is expected, and work harder to achieve grades. Parents are also more engaged. Students are encouraged to enrol in further workshops to continue to broaden their horizons.

We ask students to complete a questionnaire at the conclusion of each workshop. We recently improved the questionnaire to make it easier for students submit their feedback and will continue to take their comments on board to ensure we deliver workshops of the highest calibre.





The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2025

Work Experience

We have worked hard to go beyond workshops to ensure an ongoing impact in Students are encouraged to provide feedback, enroll in multiple workshops to learn more skills, volunteer as assistant tutors, network, and recruit.

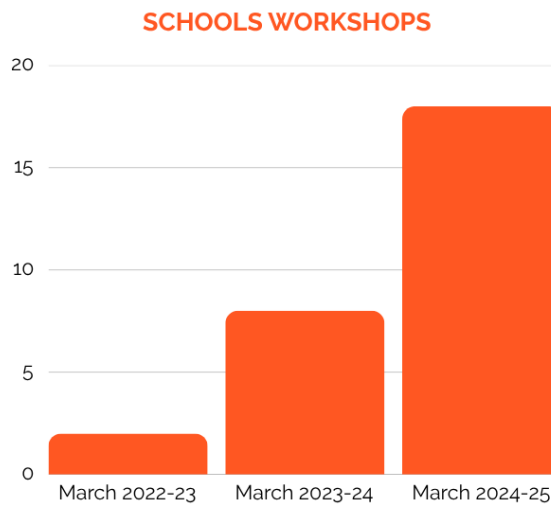
We relaunched TCDT's Work Experience programme in 2023 to continue to develop careers. Last year we were able to offer 25 students aged 16-20 work experience opportunities with craft specialists, engineering firms, luxury goods firms and at architecture practices. New opportunities included weeks at structure and civil engineering firm Heyne Tillett Steel, Emrys Architects and HKS Architects. Several previous students have also remained engaged with TCDT by giving back as assistant tutors during our workshops.

Schools Workshops

TCDT continued to expand its Schools programme where tutors are sent to teach workshops directly in schools. Students respond well as they go straight from class and learn with peers in a familiar setting. Teachers join, learn as well, and become powerful allies. The programme very much enables the students we want to reach and help most. We have seen a 44% increase in workshop applications from Camden students since we piloted the programme there in 2022-23. In 2024-25 expanded to five schools and in 2025-26 we will be expanding to another three schools in Newham, Woodford, and Tower Hamlets.

An attractive element of School Workshops is the reduced cost (£1,000 vs. £5,000) for a regular workshop.

"The workshops our students have had the joy of taking part in have provided them with opportunities to develop a range of skills that they never would have been able to do otherwise. They have learnt specialist knowledge in areas such as leather work, jewellery making and technical drawing, as well as developing skills they can take with them on their next steps, such as fine motor skills, hand-eye coordination, communication, and the process of planning and bringing an idea into fruition. We have had a diverse group of students take part in these workshops, and they have engaged certain students who have been finding school life difficult, which has been an incredibly powerful thing to witness." Teacher at Acland Burghley





The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2025

The Creative Dimension Trust 10th Anniversary Event at The King's Gallery, Buckingham Palace

TCDT celebrated its 10th Anniversary in March 2025 at The King's Gallery Buckingham Palace. With 150 guests including funders, sponsors and partners, the evening consisted of an exhibition of TCDT alumni work, the unveiling of our 'Human Tassel' made to celebrate the year in various workshops including tassel making, enameling, jewellery and gilding. Tim Knox, Director of The Royal Collection Trust delivered a speech and presented the annual achievement award, a medal made by Thomas Lyte apprentice and TCDT alumni Idris Tetlow.

What does the future hold for our next 10 years?

TCDT is just getting started. As we reflect on what we have achieved, we are also looking forward with great excitement to what comes next. During the next decade, we'll continue to grow, expand, and evolve, with a strong focus on reaching even more young people who can benefit from the skills, opportunities and networks we provide.

We are committed to enhancing and expanding our **workshop programmes**, ensuring we remain a leader in delivering high-quality, hands-on experiences. We also plan to **expand our Schools Programme** into additional London boroughs, making sure that more young people from diverse backgrounds can access these transformative opportunities.

Exciting developments are underway, with new collaborations on the horizon with prestigious institutions including the **National Theatre, The Bartlett School of Architecture, Royal School of Needlework**, and many others. These collaborations will open new doors for our students, offering them access to some of the most renowned establishments in the world.

New workshops will include Introduction to Footwear, Introduction to Contour Fashion, Tassel Fashion Accessories, Creature/Character Creation for Film, 2D Techniques - Scale Drawing, Introduction to Architectural Sketch Modelling with Make Architects, 2D Techniques - Realistic Drawing, Careers in Food with Fortnum & Mason, Prop Making, and Repurposing Clothes into Costume

Fortnum & Mason will be hosting TCDT's fifth window display at their Piccadilly store this autumn. In addition to this, we are planning a new window display collaboration with a store on St James's Street in April 2026.

I'm also delighted to announce that Theo Fennell has joined the Board of Trustees.

Our future also includes deepening our commitment to alumni support. We know that the path after our programmes can sometimes be challenging, and we want to be there every step of the way. Over the next 10 years, we'll strengthen our **work experience programme**, providing even more opportunities for students to gain real- world skills and connections that will help them succeed.

With best wishes,

Penny Bendall, Founder and CEO



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166443

Registered office

40 Carlton Road
LONDON
SW14 7RJ

Trustees

Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead retired 29th July 2025
Mr Simon Costin
Ms Fiona Rushton
Ms Sandra Smith retired 30th July 2024
Ms Tuesday Riddell appointed 30th July 2024
Mr Andrew Edwards retired 27th February 2025
Mr Alister Theodore Fennell appointed 27th February 2025

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill

Chief Executive Officer

Mrs Penny Bendall

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Administrators

The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO - Foundation Registered 8 April 2016 as amended on 17 May 2023



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has seven trustees who meet three times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet three times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.



The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2025

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Highlights include:

- 1000 applications
- Skills taught to 544 students (28% increase)
- Expansion into new schools
- New collaborators: Heyne Tillett Steel, Emrys Architects, HKS Architects, Wendy Cushing, Lucy Newman, Keira Mayhew, akt II
- Successful 10th Anniversary event at The King's Gallery, Buckingham Palace

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £152,395 (2024 £188,192). Expenditure was £172,849 (2024 £167,154). As a result, for the year ended 31 March 2025, there was a net expenditure of £20,454 (2024 surplus £21,038).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £86,000. As at 31 March 2025, unrestricted reserves included grants received during the year, totalling £247,765 (2024 £283,019), which are for use in future years.



The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2025

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees are of the opinion that the Charity will have sufficient resources to meet its liabilities as they fall due.

FUTURE DEVELOPMENTS

We plan to expand our Schools Programme into additional London boroughs, making sure that more young people from diverse backgrounds can access these transformative opportunities.

Exciting developments are underway, with new collaborations on the horizon with prestigious institutions including the National Theatre, The Bartlett School of Architecture, Royal School of Needlework, and many others.

New workshops will include:

- Introduction to Footwear
- Introduction to Contour Fashion
- Tassel Fashion Accessories
- Sculpture, Creature/Character Creation for Film
- 2D Techniques - Scale Drawing
- Introduction to Architectural Sketch Modelling with Make Architects
- 2D Techniques - Realistic Drawing
- Careers in Food with Fortnum & Mason, Prop Making
- Repurposing Clothes into Costume with the National Theatre

Fortnum & Mason will host TCDT's fifth window display at their Piccadilly store this autumn.



The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:

.....
Peter Eisenhardt - Trustee

Date: 03/11/2025

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

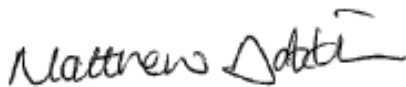
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY**

04/11/2025

Date:

Statement of Financial Activities
for the Year Ended 31 March 2025

		2025	2025	Year ended 2025 Total Funds £	Year ended 2024 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	52,758	93,800	146,558	181,817
Trading Activities	3	-	-	-	1,500
Interest		5,837		5,837	4,875
Total income		58,595	93,800	152,395	188,192
Expenditure					
Raising funds	4	3,023	-	3,023	1,120
Expenditure on charitable activities	5	90,826	79,000	169,826	166,034
Total expenditure		93,849	79,000	172,849	167,154
Net (expenditure)/income and net movement in funds for the year		(35,254)	14,800	(20,454)	21,038
Reconciliation of Funds					
Total funds brought forward		283,019	90,000	373,019	351,981
Total Funds carried forward		247,765	104,800	352,565	373,019

Balance Sheet
At 31 March 2025

		2025	2025	2025	2024
	Note	Unrestricted £	Restricted £	Total Funds £	Total Funds £
Current Assets					
Debtors	6	148	91,000	91,148	149,775
Cash at bank		262,091	13,800	275,891	237,572
		262,239	104,800	367,039	387,347
Creditors					
Amounts falling due within one year	7	14,474	-	14,474	14,328
Net current assets		247,765	104,800	352,565	373,019
Funds					
Unrestricted funds	8			247,765	283,019
Restricted funds	8			104,800	90,000
Total Funds				352,565	373,019

The financial statements were approved by the Board of Trustees on ^{03/11/2025}..... and were signed on its behalf by:-



.....
Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2025.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, Update Bulletin 2 issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the ongoing challenges of Covid-19 and the Cost of Living Crisis, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 2.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Grants (2025)	<u>52,500</u>	<u>91,800</u>	<u>144,300</u>	<u>173,428</u>
Grants (2024)	<u>55,674</u>	<u>117,754</u>	<u>173,428</u>	
Donations (2025)	<u>258</u>	<u>2,000</u>	<u>2,258</u>	<u>8,389</u>
Donations (2024)	<u>8,389</u>	<u>-</u>	<u>8,389</u>	
Total Grants and Donations (2025)	<u>52,758</u>	<u>93,800</u>	<u>146,558</u>	<u>181,817</u>
Total Grants and Donations (2024)	<u>64,063</u>	<u>117,754</u>	<u>181,817</u>	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Art Friends Cambridgeshire	-	-	-	674
Drapers		60,000	60,000	-
Eranda Rothschild	25,000	-	25,000	-
Hermes (GB) Limited	-	-	-	6,754
John Lyon's Charity	-	-	-	90,000
John Swire 1989 Charitable Trust	7,500	-	7,500	-
Neville Abraham Foundation	-	-	-	10,000
The Carpenters' Company	15,000	-	15,000	15,000
The Clothworkers Company	-	15,000	-	-
The Goldsmiths' Company Charity	-	8,800	8,800	16,000
The Hedley Foundation	-	-	-	5,000
The Portal Trust	-	-	-	30,000
The Radcliffe Trust	-	5,000	5,000	-
The Royal Warrant Holders Association	-	3,000	3,000	-
The Tanner Family Charitable Trust	5,000	-	5,000	-
	<u>52,500</u>	<u>91,800</u>	<u>144,300</u>	<u>173,428</u>

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Workshop delivery Hermes GB (2025)	-	-	-	1,200
Project Partnering V&A (2025)	-	-	-	300
	-	-	-	1,500
Total Trading Activities (2024)	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,500</u>

4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Events, Advertising and PR (2025)	<u>3,023</u>	<u>-</u>	<u>3,023</u>	<u>1,120</u>
Events, Advertising and PR (2024)	<u>1,120</u>	<u>-</u>	<u>1,120</u>	<u>1,120</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Total Charitable Activities (2025)	<u>90,826</u>	<u>79,000</u>	<u>169,826</u>	<u>166,034</u>
Total Charitable Activities (2024)	<u>94,780</u>	<u>71,254</u>	<u>166,034</u>	

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES (Continued)

	Unrestricted	Restricted	Year ended 31.03.25 Total Fund s	Year ended 31.03.24 Total Funds
	Funds	Funds		
	£	£	£	£
Awareness:				
Advertising and PR	8,116	-	8,116	8,182
	<u>8,116</u>	<u>-</u>	<u>8,116</u>	<u>8,182</u>
Provision of Courses:				
Materials	838	6,653	7,491	11,254
Course Facilities	1,772	1,000	2,772	450
Teaching	-	33,064	33,064	31,884
Administration	13,468	7,396	20,864	21,111
Financial Management	4,600	2,526	7,126	6,335
Management Support	44,577	24,481	69,058	67,220
Marketing & IT Development	3,165	2,788	5,953	3,651
Printing, Postage, Stationery and Marketing Materials	68	106	174	377
Other Facilities	1,179	647	1,826	1,901
Insurance	265	146	411	411
Travel	247	193	440	953
	<u>70,179</u>	<u>79,000</u>	<u>149,179</u>	<u>145,547</u>
Management costs:				
Administration	2,318	-	2,318	2,315
Financial Management	792	-	792	704
Management Support	7,673	-	7,673	7,469
Marketing & IT Development	521	-	521	341
Printing, Postage and Communications	12	-	12	51
Facilities	226	-	226	211
Insurance	46	-	46	46
Travel	43	-	43	18
Independent Examination	900	-	900	1,150
	<u>12,531</u>	<u>-</u>	<u>12,531</u>	<u>12,305</u>
	<u>90,826</u>	<u>79,000</u>	<u>169,826</u>	<u>166,034</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. STAFF COSTS AND EMOLUMENTS

			2025	2024
Staff costs and emoluments	Key Management	Other Staff	£	£
Salaries and fees	71,050	-	71,050	69,302
Social Security costs	3,550	-	3,550	3,308
Pension	2,131	-	2,131	2,079
	<u>76,731</u>	<u>-</u>	<u>76,731</u>	<u>74,689</u>

			2024
Staff costs and emoluments	Key Management	Other Staff	£
Salaries and fees	65,000	-	69,302
Social Security costs	3,122	-	3,308
Pension	1,950	-	2,079
	<u>70,072</u>	<u>-</u>	<u>74,689</u>

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1 (2024 1)

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2025 (2024 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £226 were paid during the Year Ended 31 March 2025 (2024 £Nil).

6. DEBTORS

	Unrestricted Funds	Restricted Funds	31.03.25	31.03.24
	£	£	£	£
Prepayments (2025)	-	-	-	-
Accounts Receivable (2025)	-	-	-	6,424
Other debtors (2025)	148	91,000	91,148	143,351
Total debtors (2025)	<u>148</u>	<u>91,000</u>	<u>91,148</u>	<u>149,775</u>
Prepayments (2024)	-	-	-	-
Accounts Receivable (2024)	6,424	-	6,424	-
Other debtors (2024)	53,351	90,000	143,351	-
Total debtors (2024)	<u>59,775</u>	<u>90,000</u>	<u>149,775</u>	-

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31.03.25 £	31.03.24 £
Accruals (2025)	9,251	-	9,251	12,296
Accounts Payable (2025)	5,223	-	5,223	1,624
Other creditors (2025)	-	-	-	408
Total creditors (2025)	<u>14,474</u>	<u>-</u>	<u>14,474</u>	<u>14,328</u>
Accruals (2024)	12,296	-	12,296	
Accounts Payable (2024)	1,624	-	1,624	
Other creditors (2024)	408	-	408	
Total creditors (2024)	<u>14,328</u>	<u>-</u>	<u>14,328</u>	

8. FUNDS

	At 01.4.24 £	Net movement in funds £	At 31.03.25 £
Unrestricted funds			
General fund	283,019	(35,254)	247,765
Restricted funds			
Course costs and materials	90,000	14,800	104,800
TOTAL FUNDS	<u>373,019</u>	<u>(20,454)</u>	<u>352,565</u>

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	58,595	(93,849)	(35,254)
Restricted funds	93,800	(79,000)	14,800
TOTAL FUNDS	<u>152,395</u>	<u>(172,849)</u>	<u>(20,454)</u>

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2025	247,765	104,800	352,565
Net current assets 2024	283,019	90,000	373,019

The notes form part of these financial statements

9. RESTRICTED FUNDS

Funder	Amount £	Summary of Restriction
The Drapers' Charitable Fund	60,000	Embroidery and tailoring workshops and similar in schools
The Clothworkers' Company	15,000	Funding of skills workshops
The Goldsmiths' Company Charity	8,800	Summer schools workshops and teacher training
The Drapers Trust	5,000	Two workshops
Royal Warrant Holders Association	3,000	Furniture making workshops
Total Restricted Funds	<u>91,800</u>	

10. RELATED PARTY TRANSACTIONS

The following related party transactions took place during the period ending 31.03.25 (2024 None).

Related Party Donations

CEO donation amounting to £40 was received in respect of cash donations received (2024 £Nil).

Related Party Expenses

Trustees' expenses amounting to £226 were paid to one trustee (2024 £Nil).

CEO expenses, relating to workshop costs, amounting to £551 were paid (2024 £Nil).

Advertising costs of £7,204 were paid to a related party for independent work (2024 £Nil).

Trustees' Complementary Interests

During the accounting year from 1st April 2024 to 31st March 2025, there were Trustees of The Creative Dimension Trust who were also Trustees or Committee members of other charities/entities but did not benefit from Grants made to The Creative Dimension Trust.

Trustee: Timothy Gregson
Charity: Carpenters' Hall
Role: CEO/Clerk

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

		2024	2024	Year ended 2024 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	64,063	117,754	181,817
Trading Activities	3	1,500	-	1,500
Interest		4,875	-	4,875
Total income		<u>70,438</u>	<u>117,754</u>	188,192
Expenditure				
Raising funds	4	1,120	-	1,120
Fundraising trading	5	-	-	-
Expenditure on charitable activities	6	94,780	71,254	166,034
Total expenditure		<u>95,900</u>	<u>71,254</u>	167,154
Net income/(expenditure) and net movement in funds for the year		(25,462)	46,500	21,038
Reconciliation of Funds				
Total funds brought forward		308,481	43,500	351,981
Total Funds carried forward		<u><u>283,019</u></u>	<u><u>90,000</u></u>	<u><u>373,019</u></u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2025

Income	2025	2024
	£	£
Grants	144,300	173,428
Donations	2,258	8,389
Trading Activities	-	1,500
Interest	5,837	4,875
Total income	<u>152,395</u>	<u>188,192</u>
 Expenditure		
Raising funds:		
Events, Advertising and PR	3,023	1,120
Fundraising Trading	-	-
	<u>3,023</u>	<u>1,120</u>
 Charitable Activities		
Raising awareness:	8,116	8,182
 Provision of courses:		
Materials	7,491	11,254
Facilities	4,598	2,351
Teaching	33,064	31,884
Administration	20,864	21,111
Financial Management	7,126	6,335
Management Support	69,058	67,220
Marketing & IT Development	5,953	3,651
Printing, Postage, Stationery and Marketing Materials	174	377
Insurance	411	411
Travel	440	953
	<u>149,179</u>	<u>145,547</u>
 Management costs:		
Administration	2,318	2,315
Financial Management	792	704
Management Support	7,673	7,469
Marketing & IT Development	521	341
Printing, Postage and Communications	12	51
Facilities	226	211
Insurance	46	46
Travel	43	18
Independent Examination	900	1,150
	<u>12,531</u>	<u>12,305</u>
Total charitable activities	<u>169,826</u>	<u>166,034</u>
Total expenditure	<u>172,849</u>	<u>167,154</u>
Net income and net movement in funds for the year	<u>(20,454)</u>	<u>21,038</u>

This page does not form part of the statutory financial statements.

THE CREATIVE DIMENSION TRUST

England & Wales - Charity number 1166443

Accounts

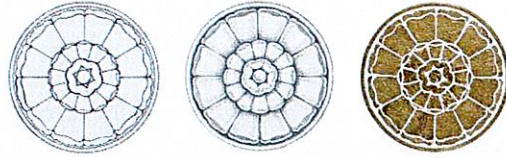
REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2024
for
The Creative Dimension Trust CIO

The Creative Dimension Trust CIO

Contents of the Financial Statements
for The Year Ended 31 March 2024

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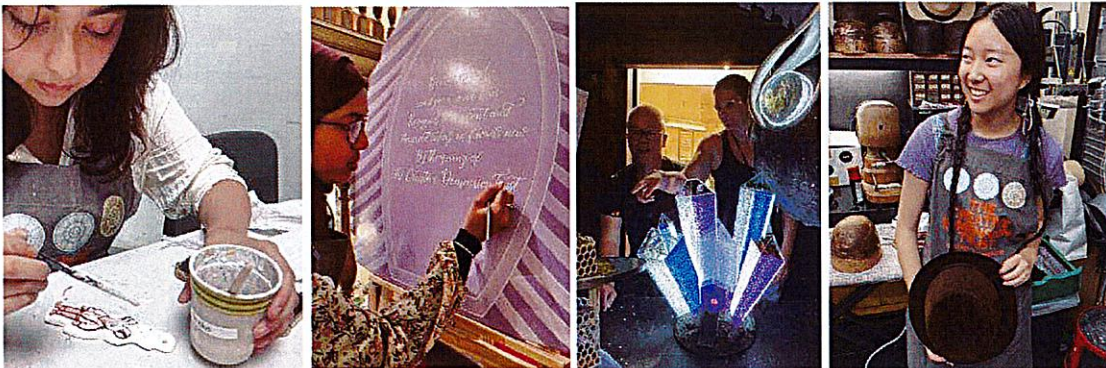
THE CREATIVE DIMENSION TRUST

Annual Report (2023-24)

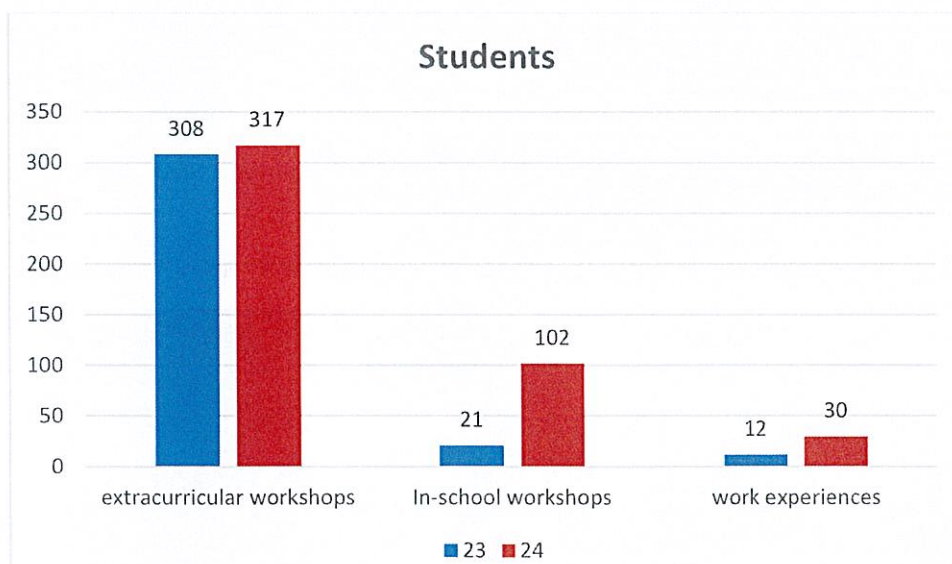
ABOUT

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016. TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.



The Creative Dimension Trust has continued to grow and thrive, with record numbers of students, offerings, and new partnerships.



The Creative Dimension Trust

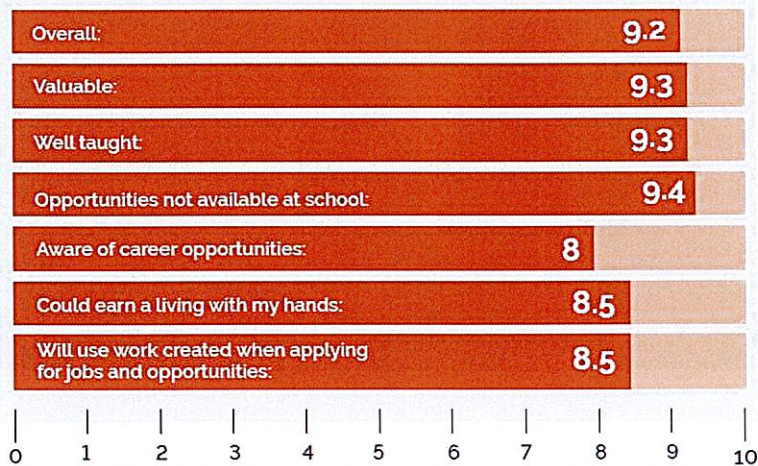
The Creative Dimension Trust launched in 2016 with a clear purpose. In a world of school budget cutbacks, emphasis on STEM subjects, and too much time in front of screens, underserved students are simply not getting opportunities to build fine hand skills and think in 3-D terms. These skills are not only necessary in creative industries – a huge job market – but also in careers in architecture and medicine.

TCDT is lean with minimal costs (limited staff, no premises). Constant cultivation of existing partnerships and the building of new ones is bringing access to free materials and venues to cut costs. Our stable and dedicated Board has ensured steady progress and the attainment of fundraising goals while our activities remain practical and within our resources.

Workshops

TCDT started with straightforward skills workshops where young people could learn from world leading experts for free and learn more about careers possibilities. Over time, we designed inspiring, eye catching offerings – like restoring banquettes at Buckingham Palace, re-gilding the shopfront of Fortnum & Mason, and mixing perfumes at Floris – to attract students. We were not deterred during the pandemic, having responded by mailing out care packages of materials and delivering tuition on-line.

HOW STUDENTS RATED OUR WORKSHOPS OUT OF 10:



Beyond Workshops

We have worked hard to go beyond workshops to ensure an ongoing impact in launching careers. Students are encouraged to provide feedback, enroll in multiple workshops to learn more skills, volunteer as assistant tutors, network, and recruit.

We launched an accreditation program to both guide students and provide a credential for employers. Students are using their experiences and creatives working to support applications for courses and jobs.

In 2023, the Work Experience program reemerged from COVID-19. The program will grow as we speak with more and more companies and crafts people.



The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2024

Growth Opportunity – Schools Workshops

The exciting new prospect for growth is in expanding our Schools Program. The program piloted in Camden in and has enjoyed great success. Students respond well as they go straight from class and learn with peers in a familiar setting. Teachers join, learn as well, and become powerful allies. The program very much enables the student we want to reach and help most.

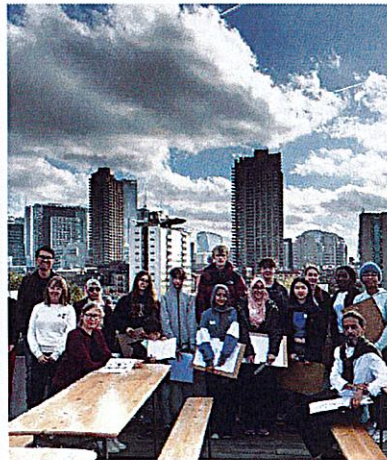
An attractive element of School Workshops is the reduced cost (£1,000 vs. £5,000) for a regular workshop.

Here are two student comments - first from Maria Fidelis School, Euston

"I am very grateful to the Creative Dimension Trust for giving me the opportunity to be part of their community and do what I like the most (being creative) without having to worry about the costs. I enjoyed all the workshops I participated in, not only because I was taught by experts who share the same passion for what they do, but also because I met new people with whom I worked together and made so many memories. I would highly recommend them to anyone no matter their experience."

second from LSU, Camden

"I took part in the gold leaf gilding course and I think this was a very valuable opportunity for me as it allowed me to improve my hand eye coordination and it proved very beneficial for me when interviewing for Dentistry. I showed the interviewers the gold leaf bauble to showcase my manual dexterity and they seemed very intrigued by it. I have since got an offer to study dentistry and I think the gold leaf gilding course helped me to achieve this. As a result, I am very grateful for the opportunity given to me by the creative dimension trust."



TCDT Student Achievement Award Winner

Fortnum & Mason Partnership

Parfum Glorieux!

Designer/curator and TCDT Trustee Simon Costin designed a mural based on Fortnum & Mason's theme of "Joy." Company Archivist Dr Andrea Tanner contributed research and the poem. Tutor Sarah Hocombe, Assistant Tutor alumnus Clive Edwin and three students painted the mural inspired by the style of Eric Ravilious. The work was installed in the autumn as a permanent display on the second floor of the flagship Piccadilly store.

Another World

Work created by TCDT students came together in a window display designed by Simon Costin at 181 Piccadilly for 16 days in September. Inspired by the idea of living in outer space, work from four different workshops was included:

- Three architectural models constructed in workshops at Allford Hall Monaghan Morris Architects, where students benefitted from one-time guidance from AHMM's head model maker
- Glass planets and shooting stars cut and blended at the fused glass workshop at the National Glass Centre in Sunderland
- Silver and enamel comets created under the tutelage of award-winning Tomiko Ravn in a workshop at The Goldsmiths' Centre
- Marionette spaceman puppets designed and built by students during an online workshop with puppeteer Siân Kidd.

MEET ADAEZE

Meet Adaeze – this year's TCDT Achievement Award winner and a true testament to TCDT's impact on student progression.

Adaeze's TCDT journey began in Spring 2020 with a Denim Upcycling course, followed by a diverse range of workshops including Signwriting on Skateboards and Stone Carving over the next two years.

Arriving with limited prior experience, Adaeze's enthusiasm for learning fuelled her growth and allowed her to flourish. The array of TCDT's courses gave Adaeze the opportunity to explore different disciplines, ultimately unlocking her passion and setting her on a trajectory for her future.

Guided by experienced and dedicated instructors, and within the supportive environment fostered by TCDT, Adaeze honed her artistic abilities, gained confidence, and uncovered a passion for architecture as her future career path.

After the Architectural Drawing workshop in Autumn 2022, Adaeze's dedication and potential led her to gain TCDT work experience opportunities in three of the most prestigious architectural firms in the UK – Allford Hall Monaghan Morris, Allies & Morrison, and HKS Architects. During a week spent at each firm, Adaeze seized the opportunity to gain practical skills, work alongside established architects, and gain insights on her potential career options.

Reflecting on her architectural work experience, Adaeze reflected *"I was fortunate to have three immersive work experience opportunities that offered me a thorough introduction to the world of architecture. I gained practical skills, including using architectural software, crafting scaled models by hand, and presenting my ideas. I was able to see the inside day-to-day workings of an architecture practice, ask questions, and get advice about my future in the industry. The opportunity to meet and learn from experienced architects was invaluable. The experiences have helped me to solidify my interest in architecture and to prepare for a career in the field."*

Adaeze began studying Architecture at Kent University in September 2023.



Adaeze's TCDT progression:

2023

- Allford Hall Monaghan Morris work experience
- Allies & Morrison work experience
- HKS Architects work experience

2022

- Architectural Drawing workshop
- Wood Turning workshop
- Geometry of Structure workshop
- Signwriting on Skateboards workshop
- Gilding Techniques workshop
- Stone Carving workshop

2021

- Geometric Designs workshop
- Design a Hand Painted Wallpaper
- From Dream to Product

2020

- Theatrical Mask Making
- Denim Upcycling

Fortnums X TCDT Employment Programme

Through a series of workshops, students met with different departments at the iconic London department store to learn about their roles, growing the business, what they love doing and the challenges they face. Students heard from team members working in the Human Resources, Visual Merchandising, Buying, Finance, Retail, Merchandising, Marketing and Archives departments. The speakers offered CV and interview advice and also described their own, sometimes unconventional, career paths, proving to our students just how valuable transferable skills really are.



The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2024

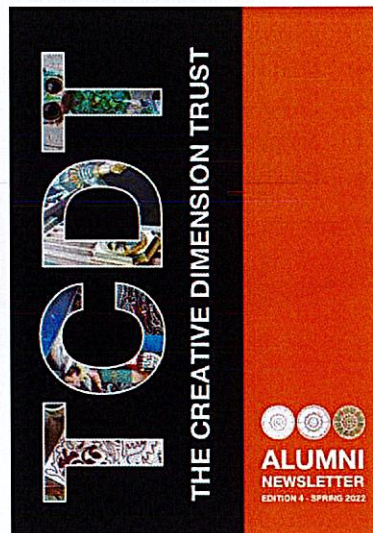
Annual Event Fortnum & Mason - 24 October 2023

About 145 funders and sponsors accepted invitations to attend. After opening remarks from the CEO and thoughts on creativity from Trustee Simon Costin, the CEO of F&M presented the student prize. The evening also included a prize draw and student shop.

Alumni

The Creative Dimension Trust hosts an Alumni Committee. The ex-students are the charity's ambassadors who visit schools and colleges to share their experiences and recruit new students, publish an annual alumni newsletter, and run an Instagram account where alumni share their stories and talk jobs.

The Alumni Newsletter provides insights on recent activities in networking and promotion of TCDT to younger students. <https://www.thecreativedimension.org/wp-content/uploads/2022/06/2022-01-Alumni-Newsletter-1.pdf?x69393>



Accreditation

Industry professionals recognise there is a particular gap in the school curriculum for two of the core skills taught on TCDT workshops – hand skills and visual sensitivity. Other skills such as organisation and planning, focus and concentration, and teamwork apply to professional practice in general.

The transferable skills developed include:

1. Manual skills: including accuracy, appropriate use of equipment, technical problem solving and dexterity
2. Visual sensitivity: including observational skills, sensitivity to different materials and understanding of their use
3. Organisation and planning: including following a brief in an allocated time and related quality of final work
4. Focus and concentration: including attention to detail
5. Teamwork: including ability to work alongside, and at times, together with other students and attendance

Students now receive an accreditation grade in these skills at the end of each workshop. TCDT ensures that presentation of accreditation grades to courses of study and employers includes a full explanation of the charity, selective admissions process, course and tutor quality, and hours and work involved. This re-enforces the value of the credential and promotes the charity.

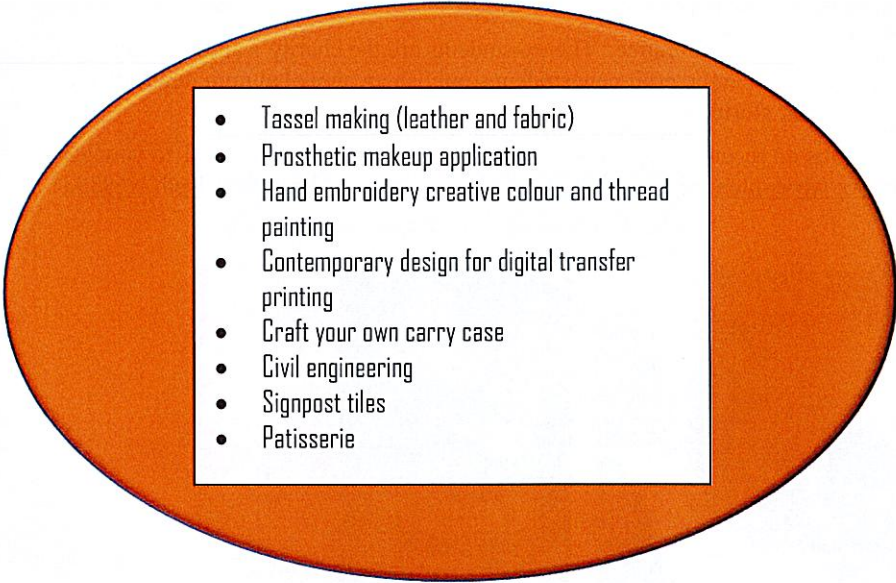
Tutor experience suggests that accreditation motivates students to be on time, ask more about what is expected, and work harder to achieve grades. Parents are also more engaged.

The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2024

New Workshops for 2024-25

The excitement of new offerings continues.

- 
- Tassel making (leather and fabric)
 - Prosthetic makeup application
 - Hand embroidery creative colour and thread painting
 - Contemporary design for digital transfer printing
 - Craft your own carry case
 - Civil engineering
 - Signpost tiles
 - Patisserie

We forward to another dynamic year.

Best regards,



Penny Bendall, Founder and CEO

The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166443

Registered office

40 Carlton Road
LONDON
SW14 7RJ

Trustees

Mr Andrew Edwards
Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead
Mr Simon Costin
Ms Fiona Rushton
Ms Sandra Smith retired 30th July 2024
Ms Tuesday Riddell appointed 30th July 2024

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill

Chief Executive Officer

Mrs Penny Bendall

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Administrators

The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO - Foundation Registered 8 April 2016 as amended on 17 May 2023

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has seven trustees who meet three times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet three times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2024

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Highlights include:

- 750 applications (+25%)
- 43 skills taught to 373 students (84 home schooled)
- New workshop partners: Floris London, Fortnum & Mason, Lock & Co. Hatters, Cockpit Arts
- Accreditation scores made more robust with Distinctions down to 15%
- Successful annual event at Fortnum & Mason

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £188,192 (2023 £193,318). Expenditure was £167,154 (2023 £142,148). As a result, for the year ended 31 March 2024, there was a net income of £21,038 (2023 surplus £51,170).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £83,000. As at 31 March 2024, unrestricted reserves included grants received during the year, totalling £283,019 (2023 £308,481), which are for use in future years.

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Even with the ongoing challenges of Covid-19 and the Cost of Living Crisis, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

The Creative Dimension Trust CIO

Report of the Trustees for the Year Ended 31 March 2024

FUTURE DEVELOPMENTS

The exciting new prospect for growth is in expanding our Schools Program. The program piloted in Camden in and has enjoyed great success. Students respond well as they go straight from class and learn with peers in a familiar setting. Teachers join, learn as well, and become powerful allies. The program very much enables the student we want to reach and help most. The program will expand from 6 to 20 workshops next year, concentrating on Camden and working with the Council.

New workshops for 2024-25 include:

- Tassel making (leather and fabric)
- Prosthetic makeup application
- Hand embroidery creative colour and thread painting
- Contemporary design for digital transfer printing
- Craft your own carry case
- Civil engineering
- Signpost tiles
- Patisserie

TCDT was a charity partner at the high footfall Decorative Arts Fair from 7-12 May 2024 at Evolution London in Battersea Park. TCDT's stall featured aproned staff and brochures.

The Collaboration 2024/25 will be themed 'Tasseltastic'. Contribution workshops include gilding baubles, fused glass, leather and fabric tassel making, embroidery, enamel flowers, and silver baubles. Zone creations will host a workshop to construct the frame.

TCDT is considering offering Continuing Professional Development (CPD) workshops for teachers.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Peter Eisenhardt - Trustee

Date: 30 July 2024

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date:13/08/2024.....

The Creative Dimension Trust CIO

Statement of Financial Activities
for the Year Ended 31 March 2024


		2024	2024	Year ended 2024 Total Funds £	Year ended 2023 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	64,063	117,754	181,817	189,611
Trading Activities	3	1,500	-	1,500	3,335
Interest		4,875		4,875	372
Total income		70,438	117,754	188,192	193,318
Expenditure					
Raising funds	4	1,120	-	1,120	398
Fundraising trading	5	-	-	-	150
Expenditure on charitable activities	6	94,780	71,254	166,034	141,600
Total expenditure		95,900	71,254	167,154	142,148
Net (expenditure)/income and net movement in funds for the year		(25,462)	46,500	21,038	51,170
Reconciliation of Funds					
Total funds brought forward		308,481	43,500	351,981	300,811
Total Funds carried forward		283,019	90,000	373,019	351,981

The Creative Dimension Trust CIO

Balance Sheet
At 31 March 2024

		2024	2024	2024	2023
	Note	Unrestricted £	Restricted £	Total Funds £	Total Funds £
Current Assets					
Debtors	7	59,775	90,000	149,775	131,010
Cash at bank		237,572	-	237,572	229,154
		297,347	90,000	387,347	360,164
Creditors					
Amounts falling due within one year	8	14,328	-	14,328	8,183
Net current assets		283,019	90,000	373,019	351,981
Funds					
Unrestricted funds	9			283,019	308,481
Restricted funds	9			90,000	43,500
Total Funds				373,019	351,981

The financial statements were approved by the Board of Trustees on 30 July 2024 and were signed on its behalf by:


.....
Peter Eisenhardt –Trustee

The Creative Dimension Trust CIO

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2024.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, Update Bulletin 2 issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the ongoing challenges of Covid-19 and the Cost of Living Crisis, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 2.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.24 £	31.03.23 £
Grants (2024)	<u>55,674</u>	<u>117,754</u>	<u>173,428</u>	<u>181,000</u>
Grants (2023)	<u>145,000</u>	<u>36,000</u>	<u>181,000</u>	
Donations (2024)	<u>8,389</u>	<u>-</u>	<u>8,389</u>	<u>8,611</u>
Donations (2023)	<u>8,611</u>	<u>-</u>	<u>8,611</u>	
Total Grants and Donations (2024)	<u>64,063</u>	<u>117,754</u>	<u>181,817</u>	<u>189,611</u>
Total Grants and Donations (2023)	<u>153,611</u>	<u>36,000</u>	<u>189,611</u>	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.24 £	31.03.23 £
Art Friends Cambridgeshire	674	-	674	-
Garfield Weston Foundation	-	-	-	100,000
Hermes (GB) Limited	-	6,754	6,754	-
John Lyon's Charity	-	90,000	90,000	-
Neville Abraham Foundation	10,000	-	10,000	-
Tallow Chandlers' Company	-	-	-	9,000
The Carpenters' Company	15,000	-	15,000	15,000
The Goldsmiths' Company Charity	-	16,000	16,000	10,000
The Headley Trust	-	-	-	15,000
The Hedley Foundation	-	5,000	5,000	-
The Leathersellers' Foundation	-	-	-	24,000
The Portal Trust	30,000	-	30,000	-
The Radcliffe Trust	-	-	-	6,000
The Royal Warrant Holders Association	-	-	-	2,000
	<u>55,674</u>	<u>117,754</u>	<u>173,428</u>	<u>181,000</u>

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.24	31.03.23
	£	£	£	£
Adults' Workshops (2024)	-	-	-	3,335
Workshop delivery Hermes GB (2024)	1,200	-	1,200	-
Project Partnering V&A (2024)	300	-	300	-
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>3,335</u>
Adults' Workshops (2023)	<u>3,335</u>	<u>-</u>	<u>3,335</u>	<u>-</u>

4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.24	31.03.23
	£	£	£	£
Events, Advertising and PR (2024)	<u>1,120</u>	<u>-</u>	<u>1,120</u>	<u>398</u>
Events, Advertising and PR (2023)	<u>398</u>	<u>-</u>	<u>398</u>	<u>-</u>

5. FUND RAISING TRADING

	Unrestricted Funds	Restricted Funds	31.03.24	31.03.23
	£	£	£	£
Adults Workshops (2024)	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>
Adults Workshops (2023)	<u>150</u>	<u>-</u>	<u>150</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.24	31.03.23
	£	£	£	£
Total Charitable Activities (2024)	<u>94,780</u>	<u>71,254</u>	<u>166,034</u>	<u>141,600</u>
Total Charitable Activities (2023)	<u>24,102</u>	<u>117,498</u>	<u>141,600</u>	<u>-</u>

6. CHARITABLE ACTIVITIES (Continued)

	Unrestricted	Restricted	Year ended 31.03.24 Total	Year ended 31.03.23 Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Awareness:				
Advertising and PR	8,182	-	8,182	8,184
	<u>8,182</u>	<u>-</u>	<u>8,182</u>	<u>8,184</u>
Provision of Courses:				
Materials	-	11,254	11,254	11,852
Course Facilities	450	-	450	1,004
Teaching	5,275	26,609	31,884	21,025
Administration	14,403	6,708	21,111	13,939
Financial Management	4,322	2,013	6,335	6,799
Management Support	45,860	21,360	67,220	63,065
Marketing & IT Development	2,095	1,556	3,651	2,612
Printing, Postage, Stationery and Marketing Materials	194	183	377	60
Other Facilities	1,297	604	1,901	1,745
Insurance	280	131	411	534
Travel	117	836	953	204
	<u>74,293</u>	<u>71,254</u>	<u>145,547</u>	<u>122,839</u>
Management costs:				
Administration	2,315	-	2,315	1,549
Financial Management	704	-	704	755
Management Support	7,469	-	7,469	7,007
Marketing & IT Development	341	-	341	290
Printing, Postage and Communications	51	-	51	7
Facilities	211	-	211	194
Insurance	46	-	46	59
Travel	18	-	18	36
Independent Examination	1,150	-	1,150	680
	<u>12,305</u>	<u>-</u>	<u>12,305</u>	<u>10,577</u>
	<u>94,780</u>	<u>71,254</u>	<u>166,034</u>	<u>141,600</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. STAFF COSTS AND EMOLUMENTS

			2024	2023
Staff costs and emoluments	Key Management	Other Staff	£	£
Salaries and fees	69,302	-	69,302	65,000
Social Security costs	3,308	-	3,308	3,122
Pension	2,079	-	2,079	1,950
	<u>74,689</u>	<u>-</u>	<u>74,689</u>	<u>70,072</u>

			2023
Staff costs and emoluments	Key Management	Other Staff	£
Salaries and fees	65,000	-	65,000
Social Security costs	3,122	-	3,122
Pension	1,950	-	1,950
	<u>70,072</u>	<u>-</u>	<u>70,072</u>

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1 (2023 1)

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2024 (2023 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £Nil were paid during the Year Ended 31 March 2024 (2023 £Nil).

7. DEBTORS

	Unrestricted Funds	Restricted Funds	31.03.24	31.03.23
	£	£	£	£
Prepayments (2024)	-	-	-	362
Accounts Receivable (2024)	6,424	-	6,424	-
Other debtors (2024)	53,351	90,000	143,351	130,648
Total debtors (2024)	<u>59,775</u>	<u>90,000</u>	<u>149,775</u>	<u>131,010</u>
Prepayments (2023)	362	-	362	-
Accounts Receivable (2023)	-	-	-	-
Other debtors (2023)	87,148	43,500	130,648	-
Total debtors (2023)	<u>87,510</u>	<u>43,500</u>	<u>131,010</u>	-

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31.03.24 £	31.03.23 £
Accruals (2024)	12,296	-	12,296	4,297
Accounts Payable (2024)	1,624	-	1,624	-
Other creditors (2024)	408	-	408	3,886
Total creditors (2024)	<u>14,328</u>	<u>-</u>	<u>14,328</u>	<u>8,183</u>
Accruals (2023)	4,297	-	4,297	
Accounts Payable (2023)	-	-	-	
Other creditors (2023)	3,886	-	3,886	
Total creditors (2023)	<u>8,183</u>	<u>-</u>	<u>8,183</u>	

9. FUNDS

	At 01.4.23 £	Net movement in funds £	At 31.03.24 £
Unrestricted funds			
General fund	308,481	(25,462)	283,019
Restricted funds			
Course costs and materials	43,500	46,500	90,000
TOTAL FUNDS	<u>351,981</u>	<u>21,038</u>	<u>373,019</u>

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	70,438	(95,900)	(25,462)
Restricted funds	117,754	(71,254)	46,500
TOTAL FUNDS	<u>188,192</u>	<u>(167,154)</u>	<u>21,038</u>

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2024	283,019	90,000	373,019
Net current assets 2023	308,481	43,500	351,981

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. RESTRICTED FUNDS

Funder	Amount £	Summary of Restriction
John Lyon's Charity	60,000	Benefit young people from their boroughs
The Leathersellers' Foundation	12,000	Leather Workshops for young people
The Clothworkers' Company	10,000	Funding of skills workshops
The Goldsmiths' Company Charity	8,000	Summer/Spring schools at Goldsmiths' Centre
Total Restricted Funds	<u>90,000</u>	

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period ending 31.03.24 (2023 None).

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		2023	2023	Year ended 2023 Total Funds
	Note	Unrestricted £	Restricted £	£
Income				
Donations	2	153,611	36,000	189,611
Trading Activities	3	3,335	-	3,335
Interest		372	-	372
Total income		<u>157,318</u>	<u>36,000</u>	<u>193,318</u>
Expenditure				
Raising funds	4	398	-	398
Fundraising trading	5	150	-	150
Expenditure on charitable activities	6	24,102	117,498	141,600
Total expenditure		<u>24,650</u>	<u>117,498</u>	<u>142,148</u>
Net income/(expenditure) and net movement in funds for the year		132,668	(81,498)	51,170
Reconciliation of Funds				
Total funds brought forward		175,813	124,998	300,811
Total Funds carried forward		<u><u>308,481</u></u>	<u><u>43,500</u></u>	<u><u>351,981</u></u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

Income	2024	2023
	£	£
Grants	173,428	181,000
Donations	8,389	8,611
Trading Activities	1,500	3,335
Interest	4,875	372
Total income	<u>188,192</u>	<u>193,318</u>
 Expenditure		
Raising funds:		
Events, Advertising and PR	1,120	398
Fundraising Trading	-	150
	<u>1,120</u>	<u>548</u>
 Charitable Activities		
Raising awareness:	8,182	8,184
 Provision of courses:		
Materials	11,254	11,852
Facilities	2,351	2,749
Teaching	31,884	21,025
Administration	21,111	13,939
Financial Management	6,335	6,799
Management Support	67,220	63,065
Marketing & IT Development	3,651	2,612
Printing, Postage, Stationery and Marketing Materials	377	60
Insurance	411	534
Travel	953	204
	<u>145,547</u>	<u>122,839</u>
 Management costs:		
Administration	2,315	1,549
Financial Management	704	755
Management Support	7,469	7,007
Marketing & IT Development	341	290
Printing, Postage and Communications	51	7
Facilities	211	194
Insurance	46	59
Travel	18	36
Independent Examination	1,150	680
	<u>12,305</u>	<u>10,577</u>
Total charitable activities	<u>167,154</u>	<u>142,148</u>
Total expenditure	<u>167,154</u>	<u>142,148</u>
Net income and net movement in funds for the year	<u>21,038</u>	<u>51,170</u>

THE CREATIVE DIMENSION TRUST

England & Wales - Charity number 1166443

Accounts

REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2023
for
The Creative Dimension Trust CIO

The Creative Dimension Trust CIO

Contents of the Financial Statements
for The Year Ended 31 March 2023

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THE CREATIVE DIMENSION TRUST

Annual Report (2022-23)

ABOUT

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016. TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.



Need and delivery

■ What is the need that your charity is addressing? Why is it important?

The Crafts Council has published reports on the crafts sector in the UK. It estimates that in 2018, crafts contributed £3.4bn to the UK economy, with 11,620 UK crafts businesses employing 149,510 people. Annual exports from the UK crafts sector total over £5bn.

However, the Crafts Council reports that there is a pipeline problem in the supply of new talent given a disconnect in craft higher education. Additionally, about 40% of those working in craft are over 50 and 80% are male.

Participation in arts subjects is on the decline in both secondary and higher education. Data on national GCSE participation indicates a 25.6% decline in arts entries over the last five years (Ofqual, 2018), with the greatest reduction in Design and Technology (-42%) suggesting a move away from material and equipment intensive teaching, and thus a reduction in the focus on 3D learning. The decline in uptake of arts subjects in schools has been associated with the introduction of educational performance frameworks, perceptions of the value of arts education among pupils and parents, and a political emphasis on STEM.

Research by Norwich University of the Arts has also indicated negative attitudes towards art as 'a subject worth doing' as students enter secondary school, alongside a lack of basic drawing and painting skills and a decline in independent thinking (Last, 2017). More broadly, there has been an ontological separation of the head and the hand (Guery and Deleule, 2014) resulting in the devaluing of manual activity in the rise of the knowledge economy (Gibson and Carr, 2018).

The Creative Dimension Trust CIO

Chief Executive's Report for The Year Ended 31 March 2023

Crafts promote precise hand-eye co-ordination, and the ability to understand and construct 3-dimensional shapes – core skills for any young person considering a career in architecture, design, surgery or the engineering and construction industries.

Roger Kneebone, professor of surgical education at Imperial College, says young people have so little experience of craft skills that they struggle with anything practical. He warns that medical students “might have high academic grades but cannot cut or sew.”

In November 2019, the Crafts Council project ‘Supporting Diversity and Expertise Development in the Contemporary Craft Economy’ reported barriers for people in minority groups to become professional makers which are social, cultural, and economic. It concludes that “For those who are not from a relatively privileged background or with the necessary networks and educational level, it is particularly difficult to make a career and be adequately recognised in the sector.”

While extra-curricular courses and networks support and nurture talent in activities such as music or sport, there is no equivalent for crafts.

■ How does your work address this need, i.e. what do you actually do or what services do you deliver?

Industry professionals recognise there is a particular gap in the school curriculum for two of the core skills taught on TCDT workshops – hand skills and visual sensitivity. Other skills such as organisation and planning, focus and concentration, and teamwork apply to professional practice in general.

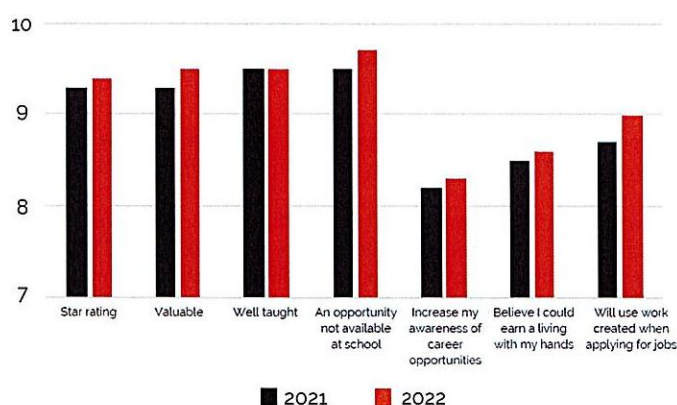
The transferable skills developed include:

1. Manual skills: including accuracy, appropriate use of equipment, technical problem solving and dexterity
2. Visual sensitivity: including observational skills, sensitivity to different materials and understanding of their use
3. Organisation and planning: including following a brief in an allocated time and related quality of final work
4. Focus and concentration: including attention to detail
5. Teamwork: including ability to work alongside, and at times, together with other students and attendance

Students use work completed during workshop to support applications for course places, work placements, and jobs. In addition to workshops.

Student Course Feedback 2021 and 2022 (ranking = 10 highest)

Feedback 2021 and 2022 (ranking = 10 highest)



65% of students gave our workshops a 10-star rating
82% of students gave our workshops a 9-star rating or higher

The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2023

Fortnum & Mason Window

In September, Fortnum & Mason kindly allowed the Creative Dimension Trust students to showcase their work in a 'Wonders of the Undersea World' window display at its flagship Piccadilly store.



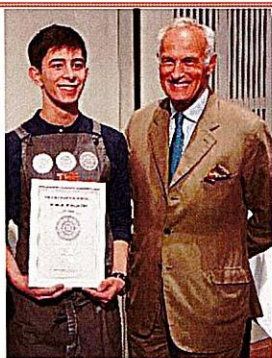
Students from four different TCDT workshops came together to develop this collaboration:

- The architectural models were constructed in workshops at Allford Hall Monaghan Morris Architects (AHMM). Students benefitted from one-to-one guidance from AHMM's head model maker.
- The wonderful deep sea fish and coral lace were cut and blended at the fused glass workshop at the National Glass Centre in Sunderland.
- The brightly coloured enamelled fish on silver were created by students under the tutelage of award winning Tomiko Ravn at a workshop at The Goldsmiths' Centre.
- The backdrop was created by students with internationally renowned fresco painter Sarah Hocombe at a Painting Techniques workshop at leading multidisciplinary design and fabrication company Zone Creations Ltd.

The window was brought together by TCDT Trustee Simon Costin, a set designer who brings the creativity of art installation to editorial and fashion shows alike. His clients have included Alexander McQueen, H&M, Valentino, Gucci, YSL and Faberge.

Annual Event

Also in September, TCDT held its annual event for funders, students, and tutors at Leathersellers' Hall. That evening, we launched the Creative Dimension Trust shop offering for purchase the wonderful work of our students to also supplement workshop funding. Bertrand Michaud – Managing Director of Hermes – served as guest speaker and presenter of the annual TCDT award.



STUDENT FOCUS: TCDT ANNUAL AWARD WINNER

Idris always knew that he wanted to work with his hands. He attended a variety of TCDT workshops and discovered there that he wanted to pursue a career working with precious metals. TCDT recommended that he apply to The Goldsmiths' Centre's Jewellery Manufacturing Foundation Course. The foundation was an incredible experience where Idris learnt a full skillset from the best makers in the trade.

From Goldsmiths': *“As part of a wider team of talented silversmiths and goldsmiths at the Thomas Lyte fine silver workshops, Idris, now an apprentice with the Company, played a crucial role in engineering, marking out and placing the 70 sterling silver castings shaped to look like diamonds that adorn a ring on the face of the Queen Elizabeth II Platinum Jubilee Processional Cross.”*



The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2023

Mini-Foundation Programme

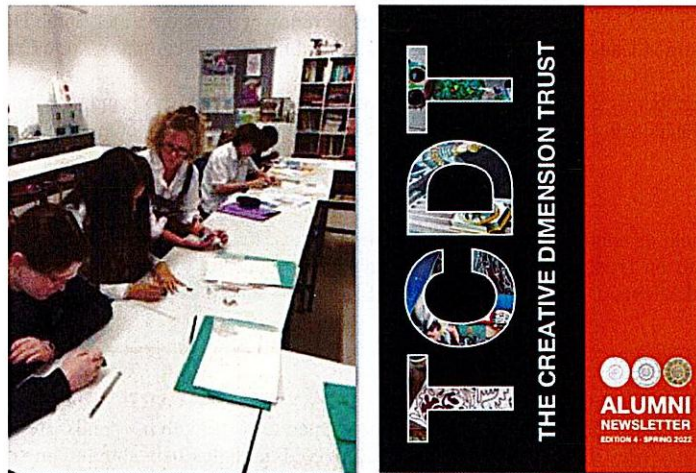
This autumn, the mini-foundation programme – where tutors are sent to teach directly in schools – piloted at Maria Fidelis School in Kings Cross. The plan is to roll out this programme in other schools across London next year.



Alumni

The Creative Dimension Trust has formed an Alumni Committee. The ex-students are the charity's ambassadors who visit schools and colleges to share their experiences and recruit new students, publish an annual alumni newsletter, and run an Instagram account where alumni share their stories and talk jobs.

The Alumni Newsletter provides insights on recent activities in networking and promotion of TCDT to younger students. <https://www.thecreativedimension.org/wp-content/uploads/2022/06/2022-01-Alumni-Newsletter-1.pdf?x69393>



Adult Workshops and Lectures

In February, TCDT launched a series of unique lectures and workshops for adults giving them the opportunity to learn from its outstanding tutors and supporters. All proceeds are used to supplement the monies provided by our generous funders to further support workshops for our deserving students.

Penny Bendall

Penny Bendall, Founder and CEO

The Creative Dimension Trust is a charity registered in England and Wales. No. 1166443
mailing address: The Creative Dimension Trust, 59 Cambridge Road, Great Shelford, Cambridgeshire CB22 5JJ

email: penny.bendall@thecreativedimension.org / mobile: +44(0)7912882822 / www.thecreativedimension.org

The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166443

Registered office
40 Carlton Road
LONDON
SW14 7RJ

Trustees
Mr Andrew Edwards
Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead
Mr Simon Costin
Ms Fiona Rushton
Ms Sandra Smith

Patrons
Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill

Chief Executive Officer
Mrs Penny Bendall

Independent Examiner
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Administrators
The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document
CIO - Foundation Registered 8 April 2016 as amended on 17 May 2023

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has seven trustees who meet three times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet three times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2023

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Creative Dimension Trust has continued to grow and thrive. Demand for places at workshops is now growing faster than ever. TCDT received over 600 applications this year – up 20% from last year.

TCDT has responded accordingly by continuing to expand its offering and forge new partnerships. TCDT delivered a record 38 workshops to 323 students – that's 28% more students than in 2021.

The Accreditation Program awarded 260 grades, which was recognized by the independent Accreditation Committee as a good result.

The trustees welcomed Sandra Smith as a new trustee. Sandra re-joined the British Museum in February 2019 as Head of Collection Care after an absence of 17 years during which she was Head of Conservation and Technical Services at the V&A.

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £193,318 (2022 £96,665). Expenditure was £142,148 (2022 £150,004). As a result, for the year ended 31 March 2023, there was a net income of £51,170 (2022 deficit £53,339).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £71,000. As at 31 March 2023, unrestricted reserves included grants received during the year, totalling £308,481 (2022 £175,813), which are for use in future years.

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Even with the ongoing challenges of Coronavirus and Covid-19 in 2022, and the Cost of Living Crisis in 2023, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2023

FUTURE DEVELOPMENTS

TCDT will reboot the work experience programme halted by COVID-19.

Companies creating opportunities include:

Allies & Morrison
AHMM
Bill Amberg Studios
Ravn School of Arts and Crafts
The Royal Household Zone Creations Ltd

New Workshops 2023 include:

Bookbinding
Creative Couture Beading
Engineering Sketching
Gilt Leather
Hand Painted Illustration
Perfume Making
Plaster Carving
Stained Glass

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Peter Eisenhardt - Trustee

Date: 18 July 2023

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins FCA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 26/07/2023

The Creative Dimension Trust CIO

Statement of Financial Activities
for the Year Ended 31 March 2023

		2023	2023	Year ended 2023	Year ended 2022
	Note	Unrestricted £	Restricted £	Total Funds £	Total Funds £
Income					
Donations	2	153,611	36,000	189,611	95,626
Trading Activities	3	3,335	-	3,335	1,039
Interest		372		372	-
Total income		157,318	36,000	193,318	96,665
Expenditure					
Raising funds	4	398	-	398	3,731
Fundraising trading	5	150		150	375
Expenditure on charitable activities	6	24,102	117,498	141,600	145,898
Total expenditure		24,650	117,498	142,148	150,004
Net income/(expenditure) and net movement in funds for the year		132,668	(81,498)	51,170	(53,339)
Reconciliation of Funds					
Total funds brought forward		175,813	124,998	300,811	354,150
Total Funds carried forward		<u>308,481</u>	<u>43,500</u>	<u>351,981</u>	<u>300,811</u>

The Creative Dimension Trust CIO

Balance Sheet
At 31 March 2023

		2023	2023	2023	2022
	Note	Unrestricted	Restricted	Total	Total
		£	£	Funds	Funds
				£	£
Current Assets					
Debtors	7	87,510	43,500	131,010	50,774
Cash at bank		229,154	-	229,154	263,570
		<hr/>	<hr/>	<hr/>	<hr/>
		316,664	43,500	360,164	314,342
Creditors					
Amounts falling due within one year	8	8,183	-	8,183	13,531
		<hr/>	<hr/>	<hr/>	<hr/>
Net current assets		308,481	43,500	351,981	300,811
		<hr/>	<hr/>	<hr/>	<hr/>
Funds					
Unrestricted funds	9			308,481	175,813
Restricted funds	9			43,500	124,998
				<hr/>	<hr/>
Total Funds				351,981	300,811
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees on 18 July 2023 and were signed on its behalf by:



.....
Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2023.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, Update Bulletin 2 issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the ongoing challenges of Coronavirus and Covid-19 in 2022, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. **Allocation and apportionment of costs** Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 2.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.23 £	31.03.22 £
Grants (2023)	145,000	36,000	181,000	94,000
Grants (2022)	0	94,000	94,000	
Donations (2023)	8,611	-	8,611	1,626
Donations (2022)	1,626	-	1,626	
Total Grants and Donations (2023)	153,611	36,000	189,611	95,626
Total Grants and Donations (2022)	1,626	94,000	95,626	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.23 £	31.03.22 £
Eranda Rothschild Foundation	-	-	-	25,000
Garfield Weston Foundation	100,000	-	100,000	-
Tallow Chandlers' Company	9,000	-	9,000	-
The Carpenters' Company	15,000	-	15,000	-
The Clothworkers' Foundation	-	-	-	50,000
The D'Oyly Carte Charitable Trust	-	-	-	4,000
The Goldsmiths' Company	-	10,000	10,000	6,000
The Grocers' Charity	-	-	-	5,000
The Headley Trust	15,000	-	15,000	-
The Hedley Foundation	-	-	-	3,000
The Leathersellers' Foundation	-	24,000	24,000	-
The Radcliffe Trust	6,000	-	6,000	-
The Royal Warrant Holders Association	-	2,000	2,000	-
The Skinners Company	-	-	-	1,000
	145,000	36,000	181,000	94,000

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.23	31.03.22
	£	£	£	£
Adults' Workshops (2023)	<u>3,335</u>	<u>-</u>	<u>3,335</u>	<u>1,039</u>
Adults' Workshops (2022)	<u>1,039</u>	<u>-</u>	<u>1,039</u>	

4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.23	31.03.22
	£	£	£	£
Events, Advertising and PR (2023)	<u>398</u>	<u>-</u>	<u>398</u>	<u>3,731</u>
Events, Advertising and PR (2022)	<u>3,731</u>	<u>-</u>	<u>3,731</u>	<u>-</u>

5. FUND RAISING TRADING

	Unrestricted Funds	Restricted Funds	31.03.23	31.03.22
	£	£	£	£
Adults Workshops (2023)	<u>150</u>	<u>-</u>	<u>150</u>	<u>375</u>
Adults Workshops (2022)	<u>375</u>	<u>-</u>	<u>375</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.23	31.03.22
	£	£	£	£
Total Charitable Activities (2023)	<u>24,102</u>	<u>117,498</u>	<u>141,600</u>	<u>145,898</u>
Total Charitable Activities (2022)	<u>40,026</u>	<u>105,872</u>	<u>145,898</u>	

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. CHARITABLE ACTIVITIES (Continued)

	Unrestricted	Restricted	Year ended 31.03.23 Total	Year ended 31.03.22 Total
	Funds	Funds	Funds	Funds
	£	£	£	£
Awareness:				
Advertising and PR	8,184	-	8,184	5,346
	<u>8,184</u>	<u>-</u>	<u>8,184</u>	<u>5,346</u>
Provision of Courses:				
Materials	-	11,852	11,852	7,619
Course Facilities	-	1,004	1,004	808
Teaching	-	21,025	21,025	36,759
Administration	837	13,102	13,939	12,310
Financial Management	408	6,391	6,799	6,504
Management Support	3,786	59,279	63,065	63,629
Marketing & IT Development	157	2,455	2,612	1,966
Printing, Postage, Stationery and Marketing Materials	4	56	60	13
Other Facilities	105	1,640	1,745	86
Insurance	32	502	534	390
Travel	12	192	204	405
	<u>5,341</u>	<u>117,498</u>	<u>122,839</u>	<u>130,489</u>
Management costs:				
Administration	1,549	-	1,549	1,368
Financial Management	755	-	755	723
Management Support	7,007	-	7,007	7,070
Marketing & IT Development	290	-	290	218
Printing, Postage and Communications	7	-	7	9
Facilities	194	-	194	9
Insurance	59	-	59	43
Travel	36	-	36	23
Independent Examination	680	-	680	600
	<u>10,577</u>	<u>-</u>	<u>10,577</u>	<u>10,063</u>
	<u>24,102</u>	<u>117,498</u>	<u>141,600</u>	<u>145,898</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

The notes form part of these financial statements

6. STAFF COSTS AND EMOLUMENTS

Staff costs and emoluments	Key Management	Other Staff	2023	2022
			£	£
Salaries and fees	65,000	-	65,000	65,000
Social Security costs	3,122	-	3,122	3,749
Pension	1,950	-	1,950	1,950
	<u>70,072</u>	<u>-</u>	<u>70,072</u>	<u>70,699</u>

Staff costs and emoluments	Key Management	Other Staff	2022	
			£	
Salaries and fees	65,000	-	65,000	
Social Security costs	3,749	-	3,749	
Pension	1,950	-	1,950	
	<u>70,699</u>	<u>-</u>	<u>70,699</u>	

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1 (2022 1)

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2023 (2022 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £Nil were paid during the Year Ended 31 March 2023 (2022 £Nil).

7. DEBTORS

	Unrestricted Funds	Restricted Funds	31.03.23	31.03.22
	£	£	£	£
Prepayments (2023)	362	-	362	-
Other debtors (2023)	87,148	43,500	130,648	50,774
Total debtors (2023)	<u>87,510</u>	<u>43,500</u>	<u>131,010</u>	<u>50,774</u>
Prepayments (2022)	-	-	-	-
Other debtors (2022)	274	50,500	50,774	
Total debtors (2022)	<u>274</u>	<u>50,500</u>	<u>50,774</u>	

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	31.03.23 £	31.03.22 £
Accruals (2023)	4,297	-	4,297	5,292
Deferred income (2023)	-	-	-	295
Other creditors (2023)	3,886	-	3,886	7,944
Total creditors (2023)	8,183		8,183	13,531
Accruals (2022)	5,292	-	5,292	
Deferred income (2022)	295	-	295	
Other creditors (2022)	7,944	-	7,944	
Total creditors (2022)	13,531		13,531	

9. FUNDS

	At 01.4.22 £	Net movement in funds £	At 31.03.23 £
Unrestricted funds			
General fund	175,813	132,668	308,481
Restricted funds			
Course costs and materials	124,998	(81,498)	43,500
TOTAL FUNDS	300,811	51,170	351,981

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	157,318	(24,650)	132,668
Restricted funds	36,000	(117,498)	(81,498)
TOTAL FUNDS	193,318	(142,148)	51,170

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2023	308,481	43,500	351,981
Net current assets 2022	175,813	124,998	300,811

The notes form part of these financial statements

10. RESTRICTED FUNDS

Funder	Amount £	Summary of Restriction
The Leathersellers' Foundation	18,000	Leather Workshops for young people
The Clothworkers' Company	25,000	Funding of skills workshops.
Tylers and Bricklayers Charitable Trusts	500	Part funding for ceramic workshops.
Total Restricted Funds	<u>43,500</u>	

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period ending 31.03.23 (2022 None).

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

		2022	2022	Year ended 2022 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	1,626	94,000	95,626
Trading Activities	3	1,039	-	1,039
Total income		<u>2,665</u>	<u>94,000</u>	<u>96,665</u>
Expenditure				
Raising funds	4	3,731	-	3,731
Fundraising trading	5	375	-	375
Expenditure on charitable activities	6	40,026	105,872	145,898
Total expenditure		<u>44,132</u>	<u>105,872</u>	<u>150,004</u>
Net (expenditure)/income and net movement in funds for the year		(41,467)	(11,872)	(53,339)
Reconciliation of Funds				
Total funds brought forward		217,280	136,870	354,150
Total Funds carried forward		<u><u>175,813</u></u>	<u><u>124,998</u></u>	<u><u>300,811</u></u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

Income	2023	2022
	£	£
Grants	181,000	94,000
Donations	8,611	1,626
Trading Activities	3,335	1,039
Interest	372	-
Total income	<u>193,318</u>	<u>96,665</u>
Expenditure		
Raising funds:		
Events, Advertising and PR	398	3,731
Fundraising Trading	150	375
	<u>548</u>	<u>4,106</u>
Charitable Activities		
Raising awareness:	8,184	5,346
Provision of courses:		
Materials	11,852	7,619
Facilities	2,749	894
Teaching	21,025	36,759
Administration	13,939	12,310
Financial Management	6,799	6,504
Management Support	63,065	63,629
Marketing & IT Development	2,612	1,966
Printing, Postage, Stationery and Marketing Materials	60	13
Insurance	534	390
Travel	204	405
	<u>122,839</u>	<u>130,489</u>
Management costs:		
Administration	1,549	1,368
Financial Management	755	723
Management Support	7,007	7,070
Marketing & IT Development	290	218
Printing, Postage and Communications	7	9
Facilities	194	9
Insurance	59	43
Travel	36	23
Independent Examination	680	600
	<u>10,577</u>	<u>10,063</u>
Total charitable activities	<u>142,148</u>	<u>150,004</u>
Total expenditure	<u>142,148</u>	<u>150,004</u>
Net income/(expense) and net movement in funds for the year	<u>51,170</u>	<u>(53,339)</u>

This page does not form part of the statutory financial statements.

THE CREATIVE DIMENSION TRUST

England & Wales - Charity number 1166443

Accounts

REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2022
for
The Creative Dimension Trust CIO

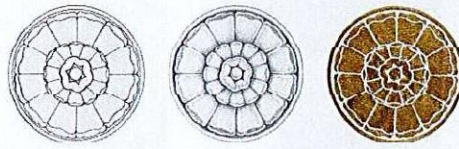
The Creative Dimension Trust CIO

Contents of the Financial Statements
for The Year Ended 31 March 2022

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The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2022



THE CREATIVE DIMENSION TRUST

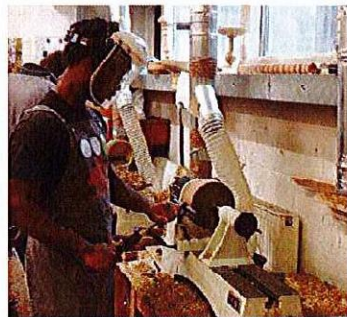
Annual Report (2021-22)

Executive summary

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016.

TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

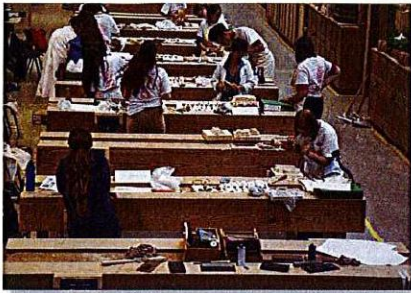
The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.



The Crafts Council has published reports on the crafts sector in the UK. It estimates that in 2018, crafts contributed £3.4bn to the UK economy, with 11,620 UK crafts businesses employing 149,510 people. Annual exports from the UK crafts sector total over £5bn. However, the Crafts Council reports that there is a pipeline problem in the supply of new talent given a disconnect in craft higher education. Additionally, about 40% of those working in craft are over 50 and 80% are male.

In November 2019, the Crafts Council project 'Supporting Diversity and Expertise Development in the Contemporary Craft Economy' reported barriers for people in minority groups to become professional makers which are social, cultural, and economic. It concludes that "For those who are not from a relatively privileged background or with the necessary networks and educational level, it is particularly difficult to make a career and be adequately recognised in the sector."

While extra-curricular courses and networks support and nurture talent in activities such as music or sport, there is no equivalent for crafts.



Delivery

Industry professionals recognise there is a particular gap in the school curriculum for two of the core skills taught on TCDT workshops – hand skills and visual sensitivity. Other skills such as organisation and planning, focus and concentration, and teamwork apply to professional practice in general.

The transferable skills developed include:

1. **Manual skills:** including accuracy, appropriate use of equipment, technical problem solving and dexterity
2. **Visual sensitivity:** including observational skills, sensitivity to different materials and understanding of their use
3. **Organisation and planning:** including following a brief in an allocated time and related quality of final work
4. **Focus and concentration:** including attention to detail
5. **Teamwork:** including ability to work alongside, and at times, together with other students and attendance

All in-person Workshops include a drawing and design component directed by Sarah Hocombe, an internationally renowned fresco painter.

Partnerships

Every TCDT workshop is about partnership – with artists, schools, museums, corporations, livery companies, architecture firms, curators, and others. We have worked with partners ranging from Building Crafts College to Buckingham Palace to Zone Creations to The National Glass Centre.

Last year, Fortnum & Mason kindly agreed to The Creative Dimension Trust holding an exhibition of student work as a window display at its iconic London Piccadilly store for two weeks in September. The design consisted of a surreal window featuring a sky painted backdrop with a table laid for dinner complete with student work, including marbled wine glasses, leather masks, a sugar paste flower arrangement, surrealist ceramic tiles, Perspex candelabras and plates decorated with silhouettes.



Evening Standard

NEWS

Teenagers' takes on traditional crafts go on show at Fortnum & Mason

Youngsters from around the UK who attended workshops run by the Creative Dimension Trust have contributed to a window display in the department store.



The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2022

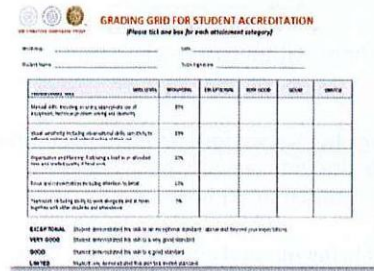
Also in 2021, TCDT partnered with Craven Dunnill Jackfield, the leading manufacturer of traditionally-styled, decorative ceramic tiles, to deliver a workshop at Dulwich College in August. The stunning tiles decorated by the students during the workshop are now on display at the Craven Dunnill Jackfield museum in the historic Ironbridge Gorge, Shropshire until the end of December.

Measurement

Since 2019, TCDT has focused on its accreditation program to offer students the opportunity to earn a respected and valuable credential to aid their career progression. The key is to evaluate whether students transformed a 2-D concept into a 3-D form, and how well they achieved it.

In September 2019, TCDT assembled an independent expert committee of educators and employers to explore the concept of accreditation. An independent accreditation committee was formed in 2020 consisting of industry professionals, Principal of City & Guilds of London Art School, and the Accreditation specialist from ABRSM. Biographies of committee members can be found here - <https://www.thecreativedimension.org/leadershipandmanagement/>

TCDT piloted accreditation in 2020, with tutors asked to fill in a simple tick-box evaluation form. In the Winter and Spring of 2021, Accreditation went live. Student received grades of Working Towards, Pass, Merit and Distinction and written evaluations to guide their next steps.



The image shows a 'Grading Grid for Student Accreditation' form. It includes a header with logos and the title 'GRADING GRID FOR STUDENT ACCREDITATION'. Below the title, there are fields for 'Student Name' and 'Tutor Name'. The main part of the form is a table with columns for 'COURSEWORK AREA', 'WORKING TOWARDS', 'PASS', 'MERIT', 'DISTINCTION', 'NON-ASSESS', 'NONE', and 'OTHER'. The rows list various criteria such as 'Detailed skills, including an understanding of all equipment, techniques, materials and safety', 'Clear and concise drawing, including a 3D model', 'Appropriate and effective finishing of a 3D model', 'Clear and concise drawing, including a 3D model', and 'Appropriate and effective finishing of a 3D model'. Below the table, there are 'EXPLANATIONS' for each grade level: 'WORKING TOWARDS' (Student approached the task in an exploratory manner), 'PASS' (Student approached the task to a good standard), 'MERIT' (Student approached the task to a good standard), and 'DISTINCTION' (Student approached the task to a high standard).

Students are awarded a credential for each workshop they attend. The techniques evaluated are specific to the subject of each workshop i.e. wood turning, stone carving and gilding.

Impact

Students complete a questionnaire at the conclusion of each Workshop. We monitor student use of TCDT work to support applications for further study or jobs. Students are encouraged to enroll in further workshops to continue to broaden their horizons. Our social media blogs encourage students to share experiences and encourage others to join workshops. A number of students have remaining engaged by giving back as assistant tutors.

Students use work completed during workshop to support applications for course places, work placements, and jobs.

In addition to workshops, TCDT offers work experience to help students begin their career paths. Students have been placed with craft specialists and at architecture firms.

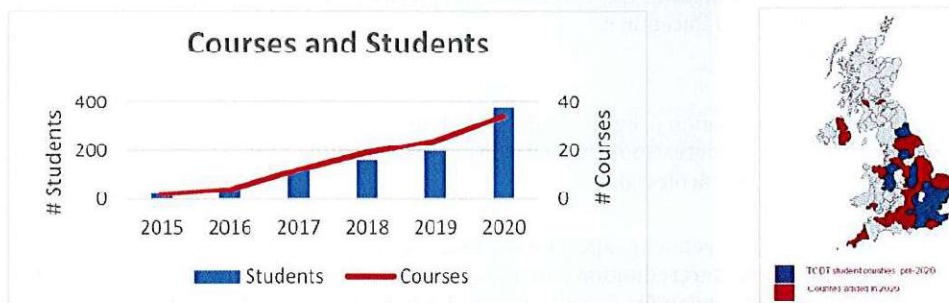
The Creative Dimension Trust has formed an Alumni Committee. The ex-students are the charity's ambassadors who visit schools and colleges to share their experiences and recruit new students, publish an annual alumni newsletter, and run an Instagram account where alumni share their stories and talk jobs.

In 2019, TCDT launched *My Creative Career*, a series of videos with leading makers and designers who answer questions posed by TCDT students and alumni to share what they have learned along their personal routes to success. Fashion designer Roksanda Ilincic and spatial designer and Robert Storey produced the first two videos. https://www.instagram.com/p/CBic_6YnFTH/

The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2022

TCDT has been running for almost seven years and served almost 1000 students.



Since the first lockdown in March 2020 we have delivered sixty-two workshops with 1,485 hours of tuition.

This has all been made possible by our tutors' enthusiastic response to moving on-line. This required

- 1) adding suitable subjects - like embroidery, weaving, calligraphy,
- 2) sending out care packages of art materials - which our students enjoyed receiving with great joy and delight, and
- 3) putting the necessary technology in place

We managed to deliver our first on-line workshops within two weeks of the initial school closures. A big thanks go to our committed, world-class tutors!

In time, we learned a lot about on-line teaching. In fact, we found that going on-line even had advantages.

- By working in cyber space, we can now reach students in every part of the UK.
- By pre-recording parts of workshop, we give tutors more time for interactive sessions and even one-on-one tuition.
- In some cases, we find on-line teaching helps bring out and encourage less social students.

Feedback from students and parents told us The Creative Dimension was a really bright spot in a difficult time when lives were disrupted and activities limited.

We will continue to offer a mix of on-line and venue-based workshops and keep our UK-wide following.



Penny Bendall

Penny Bendall, Founder and CEO

The Creative Dimension Trust is a charity registered in England and Wales. No. 11 66443

mailing address: The Creative Dimension Trust, 59 Cambridge Road, Great Shelford, Cambridgeshire CB22 5JJ

email: penny.bendall@thecreativedimension.org / mobile: +44(0)7912882822 / www.thecreativedimension.org

The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1166443

Registered office
59 Cambridge Road
Great Shelford
Cambridge
CB22 5JJ

Trustees

Mr Andrew Edwards
Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead
Mr Simon Costin
Ms Fiona Rushton
Ms Sandra Smith (appointed 27 January 2022)

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill

Chief Executive Officer

Mrs Penny Bendall

Independent Examiner

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Administrators

The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO - Foundation Registered 8 April 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has five trustees who meet three times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet three times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Successes in 2022 include

- 36 workshops (11 new subjects)
- 68% of students rated workshops 10 out of 10
- 80% applied for further workshops
- 497 applications for 264 places (53% accepted)

Over time, TCDT has learned a great deal about online teaching. In fact, we found that going online even had advantages.

- By working in cyber space, we can now reach students in every part of the UK.
- By pre-recording parts of workshop, we give tutors more time for interactive sessions and even one-on-one tuition.
- In some cases, we find online teaching helps bring out and encourage less confident students

Feedback from students and parents told us The Creative Dimension was a really bright spot in a difficult time when lives were disrupted and activities limited.

The Accreditation Program awarded 260 grades, which was been recognized by the independent Accreditation Committee as a good result.

The trustees welcomed Sandra Smith as a new trustee. Sandra re-joined the British Museum in February 2019 as Head of Collection Care after an absence of 17 years during which she was Head of Conservation and Technical Services at the V&A.

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £96,665 (2021 £148,500). Expenditure was £150,004 (2021 £134,397). As a result, for the year ended 31 March 2022, there was a deficit of £53,339 (2021 surplus £14,103).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £67,000. As at 31 March 2022, unrestricted reserves included grants received during the year, totalling £175,813, which are for use in future years.

Going Concern

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Even with the ongoing challenges of Coronavirus and Covid-19 in 2022, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2022

FUTURE DEVELOPMENTS

TCDT is offering thirteen workshops this Spring (vs. 3-4 in the past), as spreading offerings throughout the year leads to better recruiting. Eighteen summer and autumn workshops are now fully planned with more to come. Experience has shown that students are more likely to apply for workshops with simple and easy to understand titles where they believe they can succeed (e.g. dressmaking, sewing, jewellery making).

TCDT is linking up with more warrant holders. This is an ideal arrangement as TCDT supplies the students and the warrant holder supplies the tutor free of charge in fulfilling their social responsibility programs.

The work of students on the AHMM model-making workshop with the theme *Living Under the Sea* will be the centrepiece of the 'WONDERS OF THE UNDERSEA WORLD' window at Fortnum & Mason. Demand for places is very high. The theme is visually rich and well suited to the varied Workshops, with others contributing including Glass (anemones), Flameworking (bubbles and seaweed), Sugar Craft (coral), Jewellery (turquoise beads), Woodturning (jars and lids), Stoneworking (fossils) and Gilding.

Leathersellers' will host the annual event for supporters, students, and tutors in September. The Company has agreed to allow use of its Court Room for a bazaar which will raise funds through the sale of student work. Hermès UK Managing Director Bertrand Michaud will be guest speaker.

Alumni committee members will continue to make school visits, promoting TCDT to about thirty students each time.

Based on a Hermès Paris program, two staff will tutor ten students after school one day a week for six weeks. The pilot will take place at Maria Fidelis School near Kings Cross in the autumn.

More workshops in Livery Halls this summer, given good availability. Clothworkers' Hall will host a week-long workshop with tabletop looms. Students will also be given a tour of the Hall by the Archivist.

Painter Rene Gonzalez is now filming and editing workshops while Tuesday Riddell continues to post. This will ensure TCDT showcases its outstanding tutors and venues. The website continues to promote upcoming workshops and report on activities.

TCDT is now offering on-line workshops for adults, which allow them to learn enjoy while revenues raised go to supporting the charity.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Peter Eisenhardt - Trustee

Date: Jun 29, 2022

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date: 29/06/2022

The Creative Dimension Trust CIO

Statement of Financial Activities
for the Year Ended 31 March 2022

		2022	2022	Year ended 2022 Total Funds £	Year ended 2021 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	1,626	94,000	95,626	148,500
Trading Activities	3	1,039		1,039	
Total income		2,665	94,000	96,665	148,500
Expenditure					
Raising funds	4	3,731	-	3,731	-
Fundraising trading	5	375		375	
Expenditure on charitable activities	6	40,026	105,872	145,898	134,397
Total expenditure		44,132	105,872	150,004	134,397
Net (expenditure)/income and net movement in funds for the year		(41,467)	(11,872)	(53,339)	14,103
Reconciliation of Funds					
Total funds brought forward		217,280	136,870	354,150	340,047
Total Funds carried forward		175,813	124,998	300,811	354,150

The Creative Dimension Trust CIO

Balance Sheet
At 31 March 2022

		2022	2022	2022	2021
	Note	Unrestricted £	Restricted £	Total Funds £	Total Funds £
Current Assets					
Debtors	7	274	50,500	50,774	124,202
Cash at bank		189,070	74,498	263,570	238,863
		189,344	124,998	314,342	363,065
Creditors					
Amounts falling due within one year	8	13,531	-	13,531	8,915
Net current assets		175,813	124,998	300,811	354,150
Funds					
Unrestricted funds	9			175,813	217,280
Restricted funds	9			124,998	136,870
Total Funds				300,811	354,150

The financial statements were approved by the Board of Trustees on Jun 29, 2022 and signed on its behalf by:



.....
Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2022.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, Update Bulletin 2 issued October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the ongoing challenges of Coronavirus and Covid-19 in 2022, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. **Allocation and apportionment of costs** Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 2.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.22 £	31.03.21 £
Grants (2022)	0	94,000	94,000	145,500
Grants (2021)	20,000	125,500	145,500	
Donations (2022)	1,626	-	1,626	3,000
Donations (2021)	3,000	-	3,000	
Total Grants and Donations (2022)	1,626	94,000	95,626	148,500
Total Grants and Donations (2021)	23,000	125,500	148,500	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.22 £	31.03.21 £
Eranda Rothschild Foundation	-	25,000	25,000	25,000
John Lyon's Charity	-	-	-	75,000
The Carpenters' Company	-	-	-	10,000
The Clore Duffield Foundation	-	-	-	10,000
The Clothworkers' Foundation	-	50,000	50,000	-
The D'Oyly Carte Charitable Trust	-	4,000	4,000	5,000
The Drapers' Charitable Fund	-	-	-	15,000
The Goldsmiths' Company	-	6,000	6,000	-
The Grocers' Charity	-	5,000	5,000	-
The Hedley Foundation	-	3,000	3,000	-
The Skinners Company	-	1,000	1,000	-
The Tanner Trust	-	-	-	4,000
The Tyler and Bricklayer Livery Company	-	-	-	1,500
	-	94,000	94,000	145,500

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.22	31.03.21
	£	£	£	£
Adults' Workshops (2022)	<u>1,039</u>	<u>-</u>	<u>1,039</u>	<u>-</u>
Adults' Workshops (2021)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

4. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.22	31.03.21
	£	£	£	£
Events, Advertising and PR (2022)	<u>3,731</u>	<u>-</u>	<u>3,731</u>	<u>-</u>
Events, Advertising and PR (2021)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

5. FUND RAISING TRADING

	Unrestricted Funds	Restricted Funds	31.03.22	31.03.21
	£	£	£	£
Adults Workshops (2022)	<u>375</u>	<u>-</u>	<u>375</u>	<u>-</u>
Events, Advertising and PR (2021)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.22	31.03.21
	£	£	£	£
Total Charitable Activities (2022)	<u>40,026</u>	<u>105,872</u>	<u>145,898</u>	<u>134,397</u>
Total Charitable Activities (2021)	<u>29,636</u>	<u>104,761</u>	<u>134,397</u>	<u>-</u>

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. CHARITABLE ACTIVITIES (Continued)

			Year ended 31.03.22	Year ended 31.03.21
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Awareness:				
Advertising and PR	5,346	-	5,346	4,524
	<u>5,346</u>	<u>-</u>	<u>5,346</u>	<u>4,524</u>
Provision of Courses:				
Materials	-	7,619	7,619	3,612
Course Facilities	-	808	808	-
Teaching	-	36,759	36,759	24,763
Administration	3,552	8,758	12,310	16,949
Financial Management	1,877	4,627	6,504	6,580
Management Support	18,362	45,267	63,629	57,801
Marketing & IT Development	567	1,399	1,966	7,858
Printing, Postage, Stationery and Marketing Materials	4	9	13	1,137
Other Facilities	25	61	86	62
Insurance	113	277	390	431
Travel	117	288	405	86
	<u>24,617</u>	<u>105,872</u>	<u>130,489</u>	<u>119,279</u>
Management costs:				
Administration	1,368	-	1,368	1,884
Financial Management	723	-	723	731
Management Support	7,070	-	7,070	6,422
Marketing & IT Development	218	-	218	873
Printing, Postage and Communications	9	-	9	29
Facilities	9	-	9	7
Insurance	43	-	43	48
Travel	23	-	23	-
Independent Examination	600	-	600	600
	<u>10,063</u>	<u>-</u>	<u>10,063</u>	<u>10,594</u>
	<u>40,026</u>	<u>105,872</u>	<u>145,898</u>	<u>134,397</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

The notes form part of these financial statements

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

6. STAFF COSTS AND EMOLUMENTS

Staff costs and emoluments	Key Management	Other Staff	2022	2021
			£	£
Salaries and fees	65,000	-	65,000	60,601
Social Security costs	3,719	-	3,719	3,151
Pension	1,950	-	1,950	471
	<u>70,699</u>	<u>-</u>	<u>70,699</u>	<u>64,223</u>

Staff costs and emoluments	Key Management	Other Staff	2021
			£
Salaries and fees	60,601	-	60,601
Social Security costs	3,151	-	3,151
Pension	1,950	-	471
	<u>64,223</u>	<u>-</u>	<u>64,223</u>

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1 (2021 1)

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2022 (2021 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £Nil were paid during the Year Ended 31 March 2022 (2021 £Nil).

7. DEBTORS

	Unrestricted	Restricted	31.03.22	31.03.21
	Funds	Funds	£	£
Prepayments (2022)	-	-	-	55
Other debtors (2022)	274	50,500	50,774	124,147
Total debtors (2022)	<u>274</u>	<u>50,500</u>	<u>50,774</u>	<u>124,202</u>
Prepayments (2021)	55	-	55	
Other debtors (2021)	28,147	96,000	124,147	
Total debtors (2021)	<u>28,202</u>	<u>96,000</u>	<u>124,202</u>	

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	31.03.22	31.03.21
	£	£	£	£
Accruals (2022)	5,292	-	5,292	1,750
Deferred income (2022)	295	-	295	-
Other creditors (2022)	7,944	-	7,944	7,165
Total creditors (2022)	<u>13,531</u>	<u>-</u>	<u>13,531</u>	<u>8,915</u>
Accruals (2021)	1,750	-	1,750	
Deferred income (2021)	-	-	-	
Other creditors (2021)	7,165	-	7,165	
Total creditors (2021)	<u>8,915</u>	<u>-</u>	<u>8,915</u>	

9. FUNDS

	At 01.4.21	Net movement in funds	At 31.03.22
	£	£	£
Unrestricted funds			
General fund	217,280	(41,467)	175,813
Restricted funds			
Course costs and materials	136,870	(11,872)	124,998
TOTAL FUNDS	<u>354,150</u>	<u>(53,339)</u>	<u>300,811</u>

Net movement in funds, included in the above is as follows:

	Income	Expenditure	Net movement in funds
	£	£	£
Unrestricted funds	2,665	(44,132)	(41,467)
Restricted funds	94,000	(105,872)	(11,872)
TOTAL FUNDS	<u>96,665</u>	<u>(150,004)</u>	<u>(53,339)</u>

Analysis of net assets between funds:

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Net current assets 2022	175,813	124,998	300,811
Net current assets 2021	217,280	136,870	354,150

10. RESTRICTED FUNDS

Funder	Amount £	Summary of Restriction
John Lyon's Charity	25,000	Workshop programme specifically for young people in John Lyon's Charity Beneficial area.
The Clothworkers' Company	50,000	Funding of skills workshops.
The Hedley Foundation	3,000	Care package materials for online workshops.
The Eranda Rothschild Foundation	25,000	Donation towards workshops.
The D'Oyly Carte Charitable Trust	4,498	Support for delivery of workshops.
The Goldsmith's Centre	2,000	Workshop programme delivered in partnership with the Goldsmith's Centre.
Tylers and Bricklayers Charitable Trusts	500	Part funding for ceramic workshops.
The Drapers' Charitable Fund	15,000	Workshops in textiles related skills.
Total Restricted Funds	<u>124,998</u>	

11. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period ending 31.03.22 (2021 None).

12. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		2021	2021	Year ended 2021 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	23,000	125,500	148,500
Charitable activities		-	-	-
Total income		<u>23,000</u>	<u>125,500</u>	<u>148,500</u>
Expenditure				
Raising funds	3	-	-	-
Expenditure on charitable activities	4	29,636	104,761	134,397
Total expenditure		<u>29,636</u>	<u>104,761</u>	<u>134,397</u>
Net (expenditure)/income and net movement in funds for the year		(6,636)	20,739	14,103
Reconciliation of Funds				
Total funds brought forward		223,916	116,131	340,047
Total Funds carried forward		<u>217,280</u>	<u>136,870</u>	<u>354,150</u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

Income	2022	2021
	£	£
Grants	94,000	145,500
Donations	1,626	3,000
Trading Activities	1,039	-
Total income	<u>96,665</u>	<u>148,500</u>
Expenditure		
Raising funds:		
Events, Advertising and PR	3,731	-
Fundraising Trading	375	-
	<u>4,106</u>	<u>-</u>
Charitable Activities		
Raising awareness:	5,346	4,524
Provision of courses:		
Materials	7,619	3,612
Facilities	894	62
Teaching	36,759	24,763
Administration	12,310	16,949
Financial Management	6,504	6,580
Management Support	63,629	57,801
Marketing & IT Development	1,966	7,858
Printing, Postage, Stationery and Marketing Materials	13	1,137
Insurance	390	431
Travel	405	86
	<u>130,489</u>	<u>119,279</u>
Management costs:		
Administration	1,368	1,884
Financial Management	723	731
Management Support	7,070	6,422
Marketing & IT Development	218	873
Printing, Postage and Communications	9	29
Facilities	9	7
Insurance	43	48
Travel	23	-
Independent Examination	600	600
	<u>10,063</u>	<u>10,594</u>
In-kind expenditure	<u>-</u>	<u>-</u>
Total charitable activities	<u>150,004</u>	<u>134,397</u>
Total expenditure	<u>150,004</u>	<u>134,397</u>
Net (expense)/income and net movement in funds for the year	<u>(53,339)</u>	<u>14,103</u>

This page does not form part of the statutory financial statements.

THE CREATIVE DIMENSION TRUST

England & Wales - Charity number 1166443

Accounts

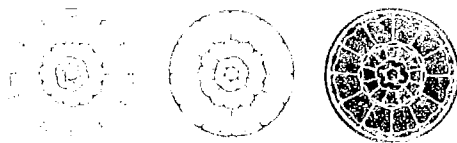
REGISTERED CHARITY NUMBER: 1166443

Report of the Trustees and
Independently Examined Financial Statements For The Year Ended 31 March 2021
for
The Creative Dimension Trust CIO

The Creative Dimension Trust CIO

Contents of the Financial Statements
for The Year Ended 31 March 2021

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THE CREATIVE DIMENSION TRUST

Annual Report (2020-21)

The Creative Dimension Trust is a Charitable Incorporated Organisation (registration no. 1166443) established in 2016.

TCDT offers workshops designed to give talented young people the skills and confidence to pursue a career in which core hand skills - i.e. a high degree of manual dexterity, draftsmanship and the ability to understand and (re)construct 3-Dimensional structures - are prerequisite.

The workshops are taught by Craft Specialists who are acknowledged leaders in their professions. These are not kid's art courses – the goal is to learn, experiment, gain confidence, take inspiration from the best, and have exposure to career opportunities. Students gain an awareness of what is possible, and how to achieve it.

Crafts promote precise hand-eye co-ordination, and the ability to understand and construct 3-dimensional shapes – core skills for any young person considering a career not only in crafts but also in architecture, design, surgery or the engineering and construction industries.

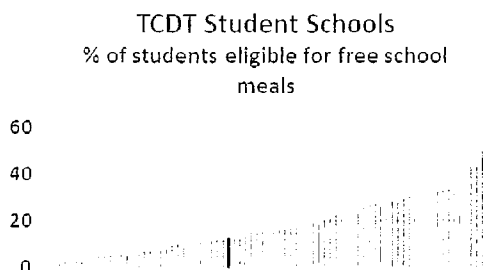
Roger Kneebone, professor of surgical education at Imperial College, says young people have so little experience of craft skills that they struggle with anything practical. He warns that medical students “might have high academic grades but cannot cut or sew.”

While extra-curricular courses and networks support and nurture talent in activities such as music or sport, there is no equivalent for crafts.

Workshops are free of charge to all successful applicants and at least 80% of participants are selected from schools located areas of social/economic deprivation or geographic isolation. The Crafts Council has concluded that “For those who are not from a relatively privileged background or with the necessary networks and educational level, it is particularly difficult to make a career and be adequately recognised in the sector.”

We have developed a network to reach students from inner city schools. Careers in these areas would probably be unknown to them, and even more likely seen as inaccessible. The Charity works closely with School Art and DT departments, youth organisations, and art organisations.

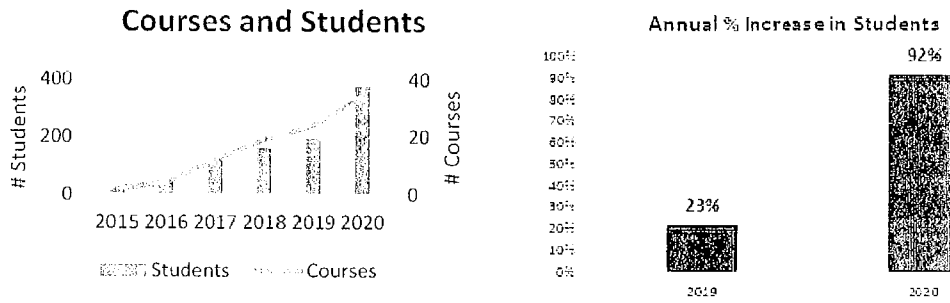
TCDT was able to obtain data on student eligibility for free school meals at 129 of the schools it has served. Free school meals are a widely used measure of socio-economic disadvantage.



The national average (in red) is 12.4%, with most TCDT student schools in more significantly challenged economic areas.

Chief Executive's Report
for The Year Ended 31 March 2021

A review of this year's successful program can be found at <https://www.thecreativedimension.org/wp-content/uploads/2020/09/The-Creative-Dimension-Trust-2020-Workshops-Review.pdf?x69393>



To summarise 2020, we were determined to support students at a time when their learning and routines were disrupted. Our tutors responded to the on-line project with such enthusiasm that launch took place within two weeks of school closures. The workshops were designed so students needed only everyday household materials to participate. Summer students were posted packages with more advanced materials, with a program including pre-recorded teaching, practical work with their tutor, and scheduled 1-to-1 sessions. Going on-line allowed us to service almost double the number of students and counties.

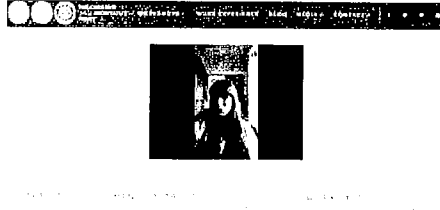


The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2021

Outcomes and Monitoring

A student testimonial which describes our work and impact better than we can be found here
https://www.youtube.com/watch?v=VufwZA3PEUE&feature=emb_logo



Students complete a questionnaire at the conclusion of each Workshop. We monitor student use of TCDT work to support applications for further study or jobs. Students are encouraged to enroll in further workshops to continue to broaden their horizons. Our social media blogs encourage students to share experiences and encourage others to join workshops. A number of students have remaining engaged by giving back as assistant tutors.

Students use work completed during workshop to support applications for course places, work placements, and jobs.

In addition to workshops, TCDT offers work experience to help students begin their career paths. Students have been placed with craft specialists and at architecture firms.

Future Plans

We plan to offer thirty workshops in total and least ten work experience places. Programs already confirmed are listed at <https://www.thecreativedimension.org/workshops/> and <https://www.thecreativedimension.org/work-experience/>. Other TCDT activities for 2021:

1. The Creative Dimension Trust has started two Instagram projects, the first 'My Creative Career' where very successful makers/designers film themselves talking about their career journey and a second 'My Creative Journey' where ex-TCDT students talk about the impact TCDT workshops has had on their career choices.
2. Fortnum & Mason has kindly agreed to The Creative Dimension Trust holding an exhibition of student work as a window display in the autumn of 2021. The display will be a surrealist take on a dining table and has been designed by Simon Costin, a TCDT Trustee and an internationally recognised set designer having worked on window displays for companies such as Hermes, Harrods, and Tiffany's. The display will include gilded textiles, marionette puppets, and embroidery.
3. The Creative Dimension Trust will hold its annual evening event at Bonhams also in September. A larger version of the table display will be exhibited then giving students the opportunity to show their work to friends and partners of The Creative Dimension Trust.

The Creative Dimension Trust is launching our Accreditation scheme this year. An independent accreditation committee was formed in 2020 consisting of industry professionals, Principal of City & Guilds of London Art School, and the Accreditation specialist from ABRSM. Biographies of committee members can be found here - <https://www.thecreativedimension.org/leadershipandmanagement/> Students will be awarded a credential for each workshop they attend.

The Creative Dimension Trust CIO

Chief Executive's Report
for The Year Ended 31 March 2021

The Creative Dimension Trust has formed an Alumni Committee consisting of six ex-students. They will be responsible for being charity ambassadors, visiting schools and colleges to talk about their experience with TCDT, writing an alumni newsletter once a year and running the TCDT alumni Instagram account where alumni share their stories and career opportunities.

Signature

Penny Bendall, Founder and CEO

The Creative Dimension Trust is a charity registered in England and Wales. No. 1166413

Registered office: The Creative Dimension Trust, 50 Victoria Road, London, E16 1JH. Tel: 020 7472 2274

Website: <http://www.creativedimensiontrust.org> Email: info@creativedimensiontrust.org

The Creative Dimension Trust CIO

Report of the Trustees
for The Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the Year Ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166443

Registered office

6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

Trustees

Mr Andrew Edwards
Mr Timothy Gregson
Mr Peter Eisenhardt
Mr Ben Moorhead
Mr Simon Costin
Ms Fiona Rushton

Patrons

Sir Christopher Frayling
Mr Philip Treacy
Dame Rosalind Savill
Thomas Demand

Chief Executive Officer

Mrs Penny Bendall

Independent Examiner

Dunkley's
Woodlands
Grange
Woodlands
Lane Bradley
Stoke Bristol
BS32 4JY

Administrators

The Trust Partnership
6 Trull Farm Buildings
Tetbury
Gloucestershire
GL8 8SQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO - Foundation Registered 8 April 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The charity has six trustees who meet four times every year. The identification of potential new trustees is carried out by the board, the aim being to appoint those with the appropriate expertise and experience for the charity's work. On agreeing to become a trustee of the charity, they are thoroughly briefed by their co-trustees on the history of the trust, the day-to-day management, the responsibilities of the trustees, the current objectives and future plans. The trustees are also encouraged to attend any courses. The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The trustees receive no remuneration.

Organisational structure

The trustees are ultimately responsible for the policies, activities and assets of the charity. They meet four times every year to review developments with regard to the charity, its activities and to make any important decisions. When necessary, the trustees seek advice and support from the charity's professional advisers.

Charity Governance Code

The Trustees considered the Charity Governance Code in detail and will continue to give due regard to the Code's seven principles of organizational purpose, leadership, integrity, decision-making, risk and control, board effectiveness, diversity, and openness and accountability. The Trustees will continue to review the Code annually.

Risk management

In line with the requirement for trustees to undertake a risk assessment exercise and report on the same in their annual report, the trustees have looked at the risks. The trustees have identified five main areas where risks may occur:

- Governance and management
- Operational
- Financial
- Reputational
- Laws, regulations, external and environmental

Governance and management looks at the risk the charity might suffer from the lack of direction, the skills and training of the trustees and the good use of its funds.

Operational looks at the risk inherent in the charity's activities including continuity of staff and lack of a disaster recovery policy.

Financial risks include those arising as a result of poor budgetary control, inappropriate spending, poor accounting and inappropriate investment policies.

Reputational looks at the possible damage to the charity's reputation.

Laws, regulations, external and environmental looks at the effects of government policies and the consequences of non-compliance with the laws and regulations.

Having assessed the major risks to which the charity is exposed, in particular to its finances, the trustees believe that by monitoring reserve levels, by ensuring that controls exist over the key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks.

OBJECTIVES AND ACTIVITIES

Charitable objectives

The Trust's charitable objectives are:

To advance education in arts and crafts and in related conservation skills for the public benefit in such ways as the trustees think fit.

Significant activities

The Creative Dimension Trust is a charity that organises Craft Workshops for young people between 14 – 19 years who love working with their hands. The fully funded workshops are taught by some of the world's leading craft specialists, who want to inspire the next generation.

In discovering new techniques, workshop students build the confidence needed to pursue a career where core hand skills are required. The skills are manual dexterity, draughtsmanship, and an understanding of 3D structures.

The Creative Dimension Trust CIO

Report of the Trustees for The Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees are satisfied that all awards made during the year are for the benefit of the public and the benefits of each and every award are clearly identifiable.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Going to on-line workshops has allowed us to service almost double the number of participating students (about 400) and counties. Our social media presence has expanded greatly, including 6,175 Instagram followers.

Fiscal Year 2021 – 28 workshops

Enamelling – x2
Weaving – x3
Mixing colour
Embroidery – x2
Painting with specialist brushes
Marionette puppet making – x2
Contemporary sugar and gum paste flowers and insects – x2
Calligraphy
Arabesque – the art of pattern
Marbling
Signwriting brush skills
Architectural gilding
Geometric drawing
Stencilling
Introduction to illustration and painting
Theatrical mask making
Gilding on textiles
Upholstery
Suminagashi marbling
Architectural model making – x2
Penwork
Home eco-fashion face masks

Workshops have been uploaded on the website and Social Media platforms to create access for all (<https://www.thecreativedimension.org/ON-LINE-tutorials/>).

Activities include the launch of 1) two Instagram projects, the first 'My Creative Career' (where makers/designers film themselves talking about their career journey) and 'My Creative Journey' (where ex-TCDT students talk about the impact of TCDT) and 2) the Alumni Committee.

Accreditation also launched in the Spring, with refinements now in place for the summer 2021 workshops.

Donations

The trustees would like to thank most warmly all those who support us financially with donations and grants.

FINANCIAL REVIEW

Financial Summary

Income for the year was £148,500 (2020 £338,894). Expenditure was £134,397 (2020 £132,434). As a result, for the year ended 31 March 2021, there was a surplus of £14,103 (2020 surplus £206,460).

Reserves Policy

The trustees intend to build adequate reserves to cover budgeted costs and will maintain an appropriate budget for future years. Target unrestricted reserves are up to 6 months of operating expenditure, estimated in the region of £67,000. As at 31 March 2021, unrestricted reserves included grants received during the year totalling £159,000, which are intended for use in future years.

The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the additional challenges of Coronavirus and Covid-19 in 2021, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

The Creative Dimension Trust CIO

Report of the Trustees for the Year Ended 31 March 2021

FUTURE DEVELOPMENTS

Workshops for 2021-22 scheduled so far include:

Plaster carving
Jewellery making – x3
Wood turning – x2
Stone carving – x2
From Dream to Product
Embroidery – x2
Gilding on textiles
Architectural model making – x3
Backdrop for window display
Surrealist head pieces – leather mask making
Making a traditional French-style squab cushion
Intermediate weaving
Gilding on leather
Marionette puppet making
Painting with specialist brushes
Marbling
Signwriting on skateboards
Casting and gilding
Silhouette decoration for window display
Eco-fashion upcycling
Geometric designs on spheres
Enamelling

More workshops will be added as the year progresses.

Fortnum & Mason has kindly agreed to The Creative Dimension Trust holding an exhibition of student work as a window display in the autumn of 2021. The display will be a surrealist take on a dining table and has been designed by Simon Costin, a TCDT Trustee and an internationally recognised set designer having worked on window displays for companies such as Hermes, Harrods, and Tiffany's. The display will include gilded textiles, marionette puppets, and embroidery.

The Creative Dimension Trust will hold its annual evening event at Bonhams in September. A larger version of the table display will be exhibited then giving students the opportunity to show their work to friends and partners of The Creative Dimension Trust.

The Creative Dimension Trust CIO

Report of the Trustees
for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, applicable Charity (Accounts and Reports) Regulations and the provisions of the charity's trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



.....
Peter Eisenhardt - Trustee

Date: 20 July 2021

**Independent Examiner's Report to the Trustees of
The Creative Dimension Trust**

Independent examiner's report to the trustees of The Creative Dimension Trust

I report to the charity trustees on my examination of the accounts of The Creative Dimension Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Dobbins
ACA
Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Date:05/11/2021.....

The Creative Dimension Trust CIO

Statement of Financial Activities
for the Year Ended 31 March 2021

		2021	2021	Year ended 2021 Total Funds £	Year ended 2020 Total Funds £
	Note	Unrestricted £	Restricted £		
Income					
Donations	2	23,000	125,500	148,500	338,894
Total income		23,000	125,500	148,500	338,894
Expenditure					
Raising funds	3	-	-	-	3,040
Expenditure on charitable activities	4	29,636	104,761	134,397	129,394
Total expenditure		29,636	104,761	134,397	132,434
Net (expenditure)/income and net movement in funds for the year		(6,636)	20,739	14,103	206,460
Reconciliation of Funds					
Total funds brought forward		223,916	116,131	340,047	133,587
Total Funds carried forward		217,280	136,870	354,150	340,047

The Creative Dimension Trust CIO

Balance Sheet

At 31 March 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
	Note	£	£	Funds	Funds
				£	£
Current Assets					
Debtors	7	28,202	96,000	124,202	101,148
Cash at bank		197,993	40,870	238,863	259,380
		226,195	136,870	363,065	360,528
Creditors					
Amounts falling due within one year	8	8,915	-	8,915	20,481
Net current assets		217,280	136,870	354,150	340,047
Funds					
Unrestricted funds	9			217,280	223,916
Restricted funds	9			136,870	116,131
Total Funds				354,150	340,047

The financial statements were approved by the Board of Trustees on 20.07.21 and were signed on its behalf by:



.....
Peter Eisenhardt –Trustee

1. ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared for the year to 31st March 2021.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) issued on 16 July 2014, Update Bulletin 1 issued on 2 February 2016, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Critical accounting estimates and areas of judgement

Preparation of the financial statements requires the trustees to make significant judgements and estimates. The trustees do not consider that there are any sources of estimation uncertainty or any key judgements made in the preparation of the financial statements.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements. The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The Trustees of the Charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. Given the additional challenges of Coronavirus and Covid-19 in 2021, the Trustees are of the opinion that the Charity will still have sufficient resources to meet its liabilities as they fall due.

Income

All income is included on the Statement of Financial Activities when the charity is legally entitled to the income, it is probable that it will be received, and the amount can be quantified with reasonable accuracy. Donations in kind are valued at the going market rate for the services and facilities required to carry out the charitable activity at the point it is received.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. **Allocation and apportionment of costs** Direct costs are allocated to the activity to which they relate. Any shared costs will be apportioned should the trustees deem it necessary. In-kind expenditure is valued at the going market rate for the services and facilities required to carry out the charitable activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Debtors are recognised at their settlement amount, less any provision for non-recoverability. Prepayments are valued at the amount prepaid. They have been discounted to the present value of the future cash receipt where such discounting is material.

Cash at bank and in hand

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

Creditors and provisions

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. **Restricted funds** can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Statement of cash flows

The financial statements do not include a statement of cash flows because the charity is exempt from the requirement to prepare such a statement under the Charities SORP FRS 102 Update Bulletin 1.

2. DONATIONS

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Grants (2021)	<u>20,000</u>	<u>125,500</u>	<u>145,500</u>	<u>336,000</u>
Grants (2020)	<u>174,000</u>	<u>162,000</u>	<u>336,000</u>	
Donations (2021)	<u>3,000</u>	<u>-</u>	<u>3,000</u>	<u>2,894</u>
Donations (2020)	<u>723</u>	<u>2,171</u>	<u>2,894</u>	
Total Grants and Donations (2021)	<u>23,000</u>	<u>125,500</u>	<u>148,500</u>	<u>338,894</u>
Total Grants and Donations (2020)	<u>174,723</u>	<u>164,171</u>	<u>338,894</u>	

Grants received and due, included in the above, are as follows:

	Unrestricted Funds £	Restricted Funds £	31.03.21 £	31.03.20 £
Eranda Rothschild Foundation	-	25,000	25,000	25,000
Garfield Weston Foundation	-	-	-	90,000
John Lyon's Charity	-	75,000	75,000	22,000
Mercers Charitable Foundation	-	-	-	22,500
The Carpenters' Company	10,000	-	10,000	30,000
The Clore Duffield Foundation	10,000	-	10,000	10,000
The Clothworkers' Foundation	-	-	-	55,000
The D'Oyly Carte Charitable Trust	-	5,000	5,000	3,000
The Drapers' Charitable Fund	-	15,000	15,000	-
The Goldsmiths' Company	-	-	-	4,000
The Headley Trust	-	-	-	35,000
The Hedley Foundation	-	-	-	4,000
The Pilgrim Trust	-	-	-	10,000
The Prince of Wales's Charitable Foundation	-	-	-	2,500
The Radcliffe Trust	-	-	-	5,000
The Tallow Chandlers Company	-	-	-	9,000
The Tanner Trust	-	4,000	4,000	9,000
The Tyler and Bricklayer Livery Company	-	1,500	1,500	-
	<u>20,000</u>	<u>125,500</u>	<u>145,500</u>	<u>336,000</u>

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

3. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Events, Advertising and PR (2021)	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,040</u>
Events, Advertising and PR (2020)	<u>3,040</u>	<u>-</u>	<u>3,040</u>	<u>-</u>

4. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Total Charitable Activities (2021)	<u>29,636</u>	<u>104,761</u>	<u>134,397</u>	<u>129,394</u>
Total Charitable Activities (2020)	<u>16,888</u>	<u>112,506</u>	<u>129,394</u>	<u>-</u>

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. CHARITABLE ACTIVITIES (Continued)

			Year ended 31.03.21	Year ended 31.03.20
	Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Awareness:				
Advertising and PR	4,524	-	4,524	3,854
	<u>4,524</u>	<u>-</u>	<u>4,524</u>	<u>3,854</u>
Provision of Courses:				
Materials	-	3,612	3,612	5,107
Course Facilities	-	-	-	1,353
Teaching	-	24,763	24,763	22,601
Administration	2,858	14,091	16,949	17,108
Financial Management	1,110	5,470	6,580	7,793
Management Support	9,746	48,055	57,801	58,213
Marketing & IT Development	676	7,182	7,858	2,324
Printing, Postage, Stationery and Marketing Materials	44	1,093	1,137	1,004
Other Facilities	11	51	62	517
Insurance	73	358	431	330
Travel	-	86	86	1,156
	<u>14,518</u>	<u>104,761</u>	<u>119,279</u>	<u>117,506</u>
Management costs:				
Administration	1,884	-	1,884	1,900
Financial Management	731	-	731	866
Management Support	6,422	-	6,422	4,055
Marketing & IT Development	873	-	873	258
Printing, Postage and Communications	29	-	29	112
Facilities	7	-	7	157
Insurance	48	-	48	37
Travel	-	-	-	49
Independent Examination	600	-	600	600
	<u>10,594</u>	<u>-</u>	<u>10,594</u>	<u>8,034</u>
	<u>29,636</u>	<u>104,761</u>	<u>134,397</u>	<u>129,394</u>

Unrestricted support costs are allocated 90% to the provision of courses and 10% to management costs. Support costs for restricted purposes are allocated 100% to the relevant categories.

The notes form part of these financial statements

5. STAFF COSTS AND EMOLUMENTS

Staff costs and emoluments	Key Management	Other Staff	2021	2020
			£	£
Salaries and fees	60,601	-	60,601	58,400
Social Security costs	3,151	-	3,151	3,868
Pension	471	-	471	-
	<u>64,223</u>	<u>-</u>	<u>64,223</u>	<u>62,268</u>

Staff costs and emoluments	Key Management	Other Staff	2020
			£
Salaries and fees	58,400	-	58,400
Social Security costs	3,868	-	3,868
	<u>62,268</u>	<u>-</u>	<u>62,268</u>

There was one employee whose emoluments, as defined for taxation purposes, amounted to over £60,000 in the period. The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

Management and Administrative staff – 1

The trustees consider that they and the CEO comprise the key management of the charity in charge of directing and controlling, running and operating the charity on a day to day basis.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 31 March 2021 (2020 £Nil).

Trustees' Expenses

Trustees' expenses amounting to £Nil were paid during the Year Ended 31 March 2021 (2020 £Nil).

7. DEBTORS

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Other debtors (2021)	<u>28,202</u>	<u>96,000</u>	<u>124,202</u>	<u>101,148</u>
Other debtors (2020)	<u>41,148</u>	<u>60,000</u>	<u>101,148</u>	

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	31.03.21	31.03.20
	£	£	£	£
Other creditors (2021)	<u>8,915</u>	<u>-</u>	<u>8,915</u>	<u>20,481</u>
Other creditors (2020)	<u>20,481</u>	<u>-</u>	<u>20,481</u>	

The notes form part of these financial statements

The Creative Dimension Trust CIO

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

9. FUNDS

	At 01.4.20 £	Net movement in funds £	At 31.03.21 £
Unrestricted funds			
General fund	223,916	(6,636)	217,280
Restricted funds			
Course costs and materials	116,131	20,739	136,870
TOTAL FUNDS	<u>340,047</u>	<u>14,103</u>	<u>354,150</u>

Net movement in funds, included in the above is as follows:

	Income £	Expenditure £	Net movement in funds £
Unrestricted funds	23,000	(29,636)	(6,636)
Restricted funds	125,500	(104,761)	20,739
TOTAL FUNDS	<u>148,500</u>	<u>(134,397)</u>	<u>14,103</u>

Analysis of net assets between funds:

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets 2021	217,280	136,870	354,150
Net current assets 2020	223,916	116,131	340,047

10. RELATED PARTY TRANSACTIONS

There were no related party transactions during the period ending 31.03.21 (2020 None).

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2020

		2020	2020	Year ended 2020 Total Funds £
	Note	Unrestricted £	Restricted £	
Income				
Donations	2	174,723	164,171	338,894
Charitable activities		-	-	-
Total income		<u>174,723</u>	<u>164,171</u>	<u>338,894</u>
Expenditure				
Raising funds	3	3,040	-	3,040
Expenditure on charitable activities	4	16,888	112,506	129,394
Total expenditure		<u>19,928</u>	<u>112,506</u>	<u>132,434</u>
Net income and net movement in funds for the year		154,795	51,665	206,460
Reconciliation of Funds				
Total funds brought forward		69,121	64,466	133,587
Total Funds carried forward		<u><u>223,916</u></u>	<u><u>116,131</u></u>	<u><u>340,047</u></u>

The Creative Dimension Trust CIO

Detailed Statement of Financial Activities
for the Year Ended 31 March 2021

Income	2021	2020
	£	£
Grants	145,500	336,000
Donations	3,000	2,894
In-kind income	-	-
Total income	<u>148,500</u>	<u>338,894</u>
Expenditure		
Raising funds:		
Events, Advertising and PR	-	<u>3,040</u>
	-	<u>3,040</u>
Charitable Activities		
Raising awareness:	4,524	3,854
Provision of courses:		
Materials	3,612	5,107
Facilities	62	1,870
Teaching	24,763	22,601
Administration	16,949	17,108
Financial Management	6,580	7,793
Management Support	57,801	58,213
Marketing & IT Development	7,858	2,324
Printing, Postage, Stationery and Marketing Materials	1,137	1,004
Insurance	431	330
Travel	86	1,156
	<u>119,279</u>	<u>117,506</u>
Management costs:		
Administration	1,884	1,900
Financial Management	731	866
Management Support	6,422	4,055
Marketing & IT Development	873	258
Printing, Postage and Communications	29	112
Facilities	7	157
Insurance	48	37
Travel	-	49
Independent Examination	600	600
	<u>10,594</u>	<u>8,034</u>
In-kind expenditure	-	-
Total charitable activities	<u>134,397</u>	<u>129,394</u>
Total expenditure	<u>134,397</u>	<u>132,434</u>
Net income and net movement in funds for the year	<u><u>14,103</u></u>	<u><u>206,460</u></u>

This page does not form part of the statutory financial statements.