

ANNUAL REPORT 2022-23

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African Community Heritage Hub Ltd -Company Limited by Guarantee
Trustees' Annual Report -Year Ended 30 June 2023

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	African Community Heritage Hub Limited
Charity registration number	1166438
Company registration number	09662329
Principal office and registered office	Unit 5, 18-20 George Street, Balsall Heath

Birmingham, West Midlands, B12 9RG

The Trustees

Mr. Massamba Lubamba

Mr. Goncalves Miguel Jose

Ms. Elizabeth Koko

Mr. Armand Afumba

Ms. Mamitsho Tomona-Bohulu

Independent examiner

Godfrey Massa (Certified Accountant)

472A Bearwood Road, Smethwick

West Midlands, B66 4HA

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Trustees' annual report and the strategic report were approved on 24th January 2023 and signed on behalf of Trustees by:


Mr. Goncalves Miguel Jose

Trustee

African Community Heritage Hub Ltd
Company Registration Number: 09662329 – Charity Registration Number: 1166438

CHAIR'S INTRODUCTION

This report covers one of the most challenging periods for children, young people, parents and families in the UK. Sharp increases in the cost of living, hard on the heels of the Covid-19 pandemic, drove many more families into further difficulty. African Community Heritage Hub Ltd was on the front line of dealing with the fall-out, supporting children, young people, families and old people struggling with anxiety and mental health issues, as well as increased pressure on household finances.

At the same time, Russia's invasion of Ukraine and ongoing conflicts in other parts of the world drove record numbers of people to seek sanctuary in the UK, including many children, young people, and families who were forced to flee their homes in the most traumatic circumstances. African Community Heritage Hub Ltd dedicated frontline colleagues, including our volunteers, were there to help.

We know our services improve/transform people's lives across Birmingham and the Black country. We regularly report on the impact we are making through our projects.

At the same time we made significant progress in updating our core systems. Not only will this serve to increase our time and energy to devote to direct work and time spent with children, young people, families, and old people in our community.

We would like to record our heartfelt appreciation for the hard work and dedication of our colleagues including volunteers; to our Board of Trustees who generously donate their time and wisdom, and to our supporters, partners and funders, without whom we could not continue with our vital work.

G. Miguel Jose

REPORT OF THE BOARD OF TRUSTEES

IMPACT REPORT

Progress Against our Long-Term Strategy.

“This year we reached the mid-term point in our Operational & Services Strategy (2016-2025), which sets out our goal to achieve better outcomes for members of our communities. In the face of unprecedented circumstances, we continued to deliver on our aims, by creating stronger families, safer childhoods, and positive futures.

Context

In our 2016-2025 Operational and Services Strategy, we set out our goal to achieve better outcomes for more families. We have been doing this by creating stronger families, safer childhoods, and positive futures, building on our core aims. Beyond this we want to achieve long-term, meaningful change for vulnerable people. This means that wherever possible, we want to step in early and prevent challenges from occurring in the first place – tackling the causes as well as the symptoms. Central to this ambition is working in partnership with other agencies and charities to change families’ lives for the better.

In this section we outline how our activities during the last year served to meet our objectives, including by promoting the education, training, employability, health, and wellbeing of the communities we serve.

During the pandemic, it was clear that the world had changed beyond recognition because of the Covid-19. Like many other charities, we were hit very hard by the pandemic. Our fundraising was severely affected, as a result, in 2022-23, our income was less than originally projected.

Although the fundamentals of our operating strategy remained relevant, we decided that to continue achieving our aim, we had to change the way we operate.

This was in response to the challenges of growing demand for our services and a significant reduction in income, which together create the potential for a “perfect storm”.

We therefore published our Revised Operational and Activities Strategy. It sets out that during this period, we will focus on three objectives, which are:

1. To focus our resources on our core mission – supporting vulnerable families through our front-line services.
2. To generate as much net income as we can, to invest in our vital services.
3. To work with partners to improve the life of vulnerable adults, young people and children.

IN 2022-23 THE AFRICAN COMMUNITY HERITAGE HUB LTD REACHED 780 PEOPLE INCLUDING CHILDREN, YOUNG PEOPLE AND VULNERABLE ADULTS.

Progress Against the Objectives in Our Revised Operating/Activities Strategy 2022 – 2025

Objective 1: Focus our resources on our core mission-supporting vulnerable people including children, young people and adults through our front-line services.

In 2022 – 23 we had to rethink how we deliver services, focusing on supporting the most vulnerable adults, young people and children, and innovating to provide services differently. While more than 30 frontline volunteers/staff continued to provide face-to-face support, many of our services had to move quickly to operate differently, providing support by phone, messaging apps, and video calls.

Objective 2: Generate as much net income as we can, to invest in our vital services. 2022-23 was a challenging year for fundraising across the charity sector. However, it also presented new opportunities to engage our members/supporters and we adapted our plans to find innovative ways to continue generating income.

Trusts & Foundations

African Community Heritage Hub Ltd received funds from the following:

- BBC Children In Need
- Heart of England Foundation
- Arts Council England
- People's Health Trust

Objective 3: Work with partners to improve the life of vulnerable adults, young people, and children.

The challenges facing the most vulnerable adults, young people and children are too complex to solve by working directly with their families alone.

We recognize that many issues are structural and involve the complex systems around core of vulnerable people. We have a growing range of strategic partnerships throughout the UK. In our experience, the most successful partnerships are achieved through shared values, when everyone works together to include vulnerable families' voices to design new ways of working.

Working with Our Volunteers

Volunteers play a crucial role in all our frontline services, as well as supporting our fundraising. Without our volunteers, we would be unable to operate in the way we do today.

In 2022-23 we had around 30 volunteers in our frontline services, giving us a total of 2080 hours in donated time. In our annual satisfaction survey in 2023, 85% of volunteers said they received support and encouragement from colleagues and 90% said they felt they made a difference by volunteering with the African Community Heritage Hub Ltd.

Our volunteers benefit from learning new skills, gaining qualification and building the confidence to move into paid employment. Job-seeking volunteers regularly report that giving their time at the charity helps improve self-esteem, communication skills, team-working, problem-solving, organizational skills, and numeracy.

Our three-year Volunteering Strategy running until 2025 focuses on 3 themes: our people, our reach, and our perception. We aim to be the charity of choice by offering a first-class volunteering experience to everyone who supports our frontline services.

FINANCIAL REVIEW

Overall financial health

2022-23 has been an unprecedented year for the charity sector and, like many other charitable organizations, African Community Heritage Hub Ltd has been severely impacted by the Covid-19 pandemic.

Total income

In total our income was £61,106, less than our initial expectation, making financial planning extremely challenging.

Despite significant challenge and disruption, our core charitable activities, largely Trusts & Foundations funded performed well, as the vulnerable children, young people, and families we work with continued to rely on our critical support through a difficult time for many.

We managed our expenditure extremely tightly through the year, to ensure we remained financially stable.

Looking forward, the public sector funding environment will be challenging for the foreseeable future, and there is significant uncertainty in the economic outlook with the cost-of-living crisis, which is likely to affect our fundraising income.

Results for 2022-23

As a result of the Covid-19, which impacted the world for 3 years. Our total income was £61,106 with a total expenditure of £44,900.

Reserves and the position at the end of the year

Reserves are represented by the fund balances in the Balance Sheet on page...

The level of our reserves is determined by balancing two objectives: maintaining sufficient reserves to enable us to carry on our work when faced with difficult circumstances, and ensuring we maximize the resources used for charitable purposes. Our reserves level therefore needs to be adequate to allow us to address potential losses that might arise from our charitable activities. It also needs to give us sufficient time to adjust our strategy to meet changing circumstances without unnecessarily removing funds from addressing our charitable purposes. The Covid-19 crisis has been the perfect example of the need for us to maintain a healthy reserves balance and it is important we do not allow this to be used up in responding to this crisis as this will prevent us from navigating the next "shock" to the charity.

The Balance Sheet shows a net asset position of £48,888 after taking into account the current liabilities. The charity does not have unrestricted reserves.

The Board of Trustees assesses the risks African Community Heritage Hub Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Principal risks and uncertainties

The principal uncertainty currently facing African Community Heritage Hub Ltd is the impact of the cost-of-living crisis.

The trustees continue to monitor the outbreak and the cost-of-living crisis including UK Government advice, and acknowledge we are likely to face uncertainty for some time to come. We have been effective in our response during the last year and because of the mitigations taken, African Community Heritage Hub Ltd is in a good financial position to manage this risk, with strong cash and reserves balances.

Operationally, we have managed to set up volunteers to enable them to work away from office environments when required. We have detailed safety procedures in place for volunteers carrying out face to face work and using African Community Heritage Hub Ltd.'s physical premises, volunteers' adherence to ensuring their own safety and that people around them has been a real positive and enables us to carry out vital work for users of our services.

The Board of Trustees has responsibility for ensuring that there adequate and effective risk management protocols and systems of internal controls in place to manage African Community Heritage Hub Ltd.'s major risks and support the achievement of our strategic objectives. This responsibility is discharged through a formal annual review by the Board of African Community Heritage Hub Ltd.'s risk management and internal control framework. The Board is supported in its assessment by the Risk and the Finance Committees, which both meet quarterly.

African Community Heritage Hub Ltd.'s risk management framework is designed to support informed decision-making regarding the risks which may affect the achievement of its objectives. It also provides a consistent approach to identifying, assessing, and dealing with the risks which ACHH Ltd.'s faces to ensure that they do not exceed the level of risk ACHH Ltd.'s is willing to accept. The framework is designed to manage, rather than to eliminate, the risks to objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

Processes in place to manage the key risks that could affect African Community Heritage Hub Ltd.'s ability to achieve its objectives include the following:

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1. A risk escalation protocol is established, to identify risks and ensure that, where applicable, these are included in the "Risk Register" which is subject to regular Trustee review.
2. The Risk Committee approves the annual risk-based internal audit and inspection plan and reviews regular audit reports on internal controls and risk management across the charity.
3. Regular "horizon scanning" exercises are performed by the charity's board of trustees, identifying risks and emerging trends to ensure we are equipped to adapt. During the Covid-19 crisis this included regular financial modelling against a range of scenarios and putting in place agreed actions under each scenario.

Information relating to the principal risks to ACHH Ltd objectives and how these are managed is set out below:

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Principal Risks	How these Risks are Managed
<p><u>Safeguarding children, young people, and vulnerable adults</u></p> <p>Inadequate or ineffective safeguarding policy or practice that could result in, or contribute to, serious harm or injury to a child or a young person.</p> <p>This represents ACHH Ltd.'s most critical risk given the nature of our work. ACHH gives its full attention to every person under our care, and never turns away complex cases. By virtue of this approach of working with some of the most vulnerable people in society there are significant challenges to making them safer and this increases the level of inherent risk we carry in our day-to-day operation.</p> <p><u>Financial performance and sustainability</u></p> <p>A significant reduction in available resources due to:</p> <ul style="list-style-type: none"> • External economic or environmental factors (e.g., the impact Covid-19 has had on our fundraising activities) • Other internal or external crises lead to unexpected reduction in income or increased expenditure. 	<p>African Community Heritage Hub Ltd has an extensive suite of mitigations to ensure we do all we can to adequately safeguard the vulnerable people we work with. This includes (but is not limited):</p> <ul style="list-style-type: none"> • A dedicated safeguarding team reporting to the Board of Trustees. • Clear safeguarding reporting mechanisms as set out in our safeguarding policy, including Safeguarding Lead roles. • Formal governance and reporting structures established, including named safeguarding leads with regular meetings of safeguarding Lead and Trustees. • A safeguarding specific induction (including pre-employment checks), supplemented by mandatory safeguarding training, for all paid and unpaid colleagues. • Reviews of serious cases and lessons learned implemented in a timely manner. <ul style="list-style-type: none"> • Since the outbreak of the Covid-19 crisis even greater attention has been applied to this, with several mitigations put in place, including: <ol style="list-style-type: none"> 1. Weekly cash flow forecasting

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<p>These risks undermining our ability to meet the needs of service users and to invest appropriately in order to achieve our strategic objectives.</p>	<ol style="list-style-type: none"> 2. Sensitivity analysis and stress-testing of short-to-medium term scenario plans 3. Additional levels of approval for payments, and expenditure. <ul style="list-style-type: none"> • Holding of a significant value of reserves at any point in time, with a monthly review of these to ensure they remain within the target range set by the Finance Committee. • Annual budget setting and then quarterly full charity re-forecasting processes, including review and challenge from Trustees. • Sensitivity analysis on income and expenditure streams and contingency planning. • Regular review and scrutiny of financial performance (short and medium term) by trustees through the Finance Committee.
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STRUCTURE, GOVERNANCE AND MANAGEMENT

African Community Heritage Hub Ltd is a company limited by guarantee (registered in England, company number 9662329). It operates throughout Birmingham and the West Midlands and is a charity registered in England and Wales (Charity Commission registration number 1166438). It is governed by its Articles of Association, last revised in 2015. The Articles of Association set out the charitable purposes for public benefit in the following terms:

1. The prevention or relief of poverty [or financial hardship] in the African community and wider community in Birmingham by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
2. The advancement of the African arts, culture, and heritage.

The Board of Trustees, elected by the Members of Association at the Annual General Meeting, are the charity's trustees and the legal directors of the company. Members of the Board of Trustees serve a term, after which they are eligible for re-election.

New trustees are selected through an open recruitment process, which generally includes advertising in the local press and online, and a targeted recruitment search. New appointees are given a personal induction programme tailored to their areas of expertise and governance obligations, and all trustees are provided with a range of training opportunities to help them meet their responsibilities. The balance of trustees is kept under review regarding skills, diversity, and geographical spread. The Board of Trustees also places particular emphasis on appointing individuals who bring specific identified skills and experience.

The Board of Trustees met five times for scheduled meetings in 2022/23 and holds occasional meetings were held to address the impact of the cost-of-living crisis and agree the steps to be taken to mitigate the risks to the charity.

A written schedule of matters is reserved for decision by the whole Board of Trustees, including:

- The formulation and implementation of strategy.
- Overseeing the implementation of the strategy through annual operating plans and budgets.
- Monitoring progress.
- Accepting ultimate responsibility for the sound professional, legal, and financial management of the charity.

The Board abides by the principles of good governance by ensuring that its committees and governance structures and procedures are fit for purpose as the charity and the environment evolves.

The remit of the committees include:

1. Risk Committee:

Ensuring that African Community Heritage Hub Ltd has effective internal control and risk management systems and is operating within approved policies and the law.

2. Children, Young People's, and vulnerable Adults Services Committee:

Ensuring that African Community Heritage Hub Ltd.'s safeguards and meets the needs of children, young people, vulnerable adults, and their families now and in the future, by delivering high performing, high quality services/solutions which achieve the best impact and outcomes.

3. Finance Committee:

Overseeing, monitoring, and keeping under review the financial position of the charity to ensure long and short-term viability, having regard to the charity's overall strategy and risk tolerance parameters. Ensuring the integrity, balance, and transparency of published financial information and related and supporting narrative information.

4. Income Generation Committee:

Overseeing African Community Heritage Hub Ltd.'s approach to generating sufficient and sustainable income and the delivery plans to meet its needs today, and in the future.

Public Benefit

In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meeting the objectives they have set and focus on the services that will deliver the greatest impact to the most vulnerable people we work with. In delivering these services, we clearly identify the benefits to service users. We also monitor progress to ensure benefits are accruing as planned, and to learn any lessons that can be fed back into the planning and delivery cycle.

We have demonstrated how the African Community Heritage Hub Ltd delivers its principal charitable objective – to prevent and relieve poverty by providing all the necessary tools and

support to enable individuals to be self-sufficient - African Community Heritage Hub Ltd helps some of the most vulnerable people to reach their full potential.

SUSTAINABILITY REPORT

Carbon Reduction Measures

African Community Heritage Hub Ltd is committed to becoming an organization that works smartly and sustainably to reduce the impact it has on the environment by reducing carbon footprint. It has identified sustainability as a key organizational strategic priority and has already undertaken several environmental initiatives. This year, the launch of the first Sustainability Strategy and implementation plan have seen African Community Heritage Hub Ltd commit to reducing environmental impact across 4 key areas.

- Travel to, from and for work – incentives to reduce travel to work by private car.
- Transport and logistics – replacing existing car and mini-bus fleet with hybrid and electric vehicles.
- Procurement of fewer and greener goods – reducing paper procurement and using recycled stock.
- Energy use – securing all our electricity supplies from renewable sources.
- Reducing, reusing and recycling – a significant reduction in the use of plastic bags in our retail operations.

To direct the implementation of the strategy, a Sustainability Steering Group with subject matter experts has been set up and is working with colleagues from across the charitable sector to encourage activities and business practices.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible

for preparing the Annual Report and for being satisfied that the financial statements give a true and fair view.

The Trustees are responsible for preparing the Annual Report which incorporates the Strategic Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view.

The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming

resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

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- State whether applicable accounting have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant independent examination information of which the charity's independent examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant independent examination information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner's Report to the Trustees of
African Community Heritage Hub Limited

**Independent examiner's report to the trustees of African Community Heritage Hub Limited
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

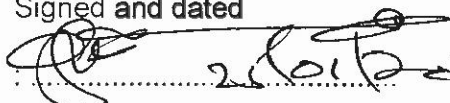
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

GM Accountancy
472a
Bearwood Road
Smethwick
West Midlands
B66 4HA

Signed and dated

 26.06.24

African Community Heritage Hub Limited

Statement of Financial Activities
for the Year Ended 30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	61,106	61,106	51,246
EXPENDITURE ON					
Charitable activities					
Minding African Histories		-	-	-	35,300
Summer Play Scheme		-	-	-	4,000
Saturday Homework Club		-	14,890	14,890	-
Peoples Health Trust		-	4,710	4,710	-
The Art Council England		-	21,400	21,400	-
The Clothworkers Foundation		-	3,900	3,900	-
Total		-	44,900	44,900	39,300
NET INCOME		-	16,206	16,206	11,946
RECONCILIATION OF FUNDS					
Total funds brought forward		8,280	58,351	66,631	54,685
TOTAL FUNDS CARRIED FORWARD		<u>8,280</u>	<u>74,557</u>	<u>82,837</u>	<u>66,631</u>

The notes form part of these financial statements

Balance Sheet
30 June 2023

	Notes	Unrestricted funds £	Restricted funds £	30.6.23 Total funds £	30.6.22 Total funds £
FIXED ASSETS					
Tangible assets	4	-	34,844	34,844	34,844
CURRENT ASSETS					
Cash in hand		8,280	51,236	59,516	33,402
CREDITORS					
Amounts falling due within one year	5	-	(10,628)	(10,628)	(720)
NET CURRENT ASSETS		<u>8,280</u>	<u>40,608</u>	<u>48,888</u>	<u>32,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,280	75,452	83,732	67,526
CREDITORS					
Amounts falling due after more than one year	6	-	(895)	(895)	(895)
NET ASSETS		<u>8,280</u>	<u>74,557</u>	<u>82,837</u>	<u>66,631</u>
FUNDS	8				
Unrestricted funds				8,280	8,280
Restricted funds				<u>74,557</u>	<u>58,351</u>
TOTAL FUNDS				<u>82,837</u>	<u>66,631</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

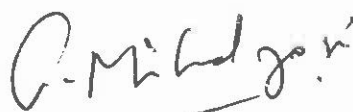
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

 20/01/24

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>8,280</u>	<u>42,966</u>	<u>51,246</u>
 EXPENDITURE ON			
Charitable activities			
Minding African Histories			
 Summer Play Scheme	<u>-</u>	<u>35,300</u>	<u>35,300</u>
	<u>-</u>	<u>4,000</u>	<u>4,000</u>
Total	<u>-</u>	<u>39,300</u>	<u>39,300</u>
 NET INCOME	8,280	3,666	11,946
 RECONCILIATION OF FUNDS			
Total funds brought forward	-	54,685	54,685
	<u>-</u>	<u>54,685</u>	<u>54,685</u>
 TOTAL FUNDS CARRIED FORWARD	<u>8,280</u>	<u>58,351</u>	<u>66,631</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022 and 30 June 2023	<u>10,544</u>	<u>7,800</u>	<u>16,500</u>	<u>34,844</u>
NET BOOK VALUE				
At 30 June 2023	<u>10,544</u>	<u>7,800</u>	<u>16,500</u>	<u>34,844</u>
At 30 June 2022	<u>10,544</u>	<u>7,800</u>	<u>16,500</u>	<u>34,844</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23 £	30.6.22 £
Bank loans and overdrafts (see note 7)	9,908	-
Accruals and deferred income	<u>720</u>	<u>720</u>
	<u>10,628</u>	<u>720</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Other creditors	<u>895</u>	<u>895</u>

7. LOANS

An analysis of the maturity of loans is given below:

	30.6.23 £	30.6.22 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>9,908</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
Heart of England Foundation	8,280	-	8,280
Restricted funds			
General restricted	54,685	-	54,685
BBC Children In Need	20,128	5,238	25,366
Heart of England Foundation (Wesleyan Foundation)	12,730	3,000	15,730
Arnold Clark Trust	750	-	750
Peoples' Health Trust	5,358	3,088	8,446
Heritage Lottery	(35,300)	-	(35,300)
The Art Council England	-	4,880	4,880
	<u>58,351</u>	<u>16,206</u>	<u>74,557</u>
TOTAL FUNDS	<u>66,631</u>	<u>16,206</u>	<u>82,837</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
BBC Children In Need	20,128	(14,890)	5,238
Heart of England Foundation (Wesleyan Foundation)	3,000	-	3,000
Peoples' Health Trust	7,798	(4,710)	3,088
The Art Council England	26,280	(21,400)	4,880
The Clothworkers Foundation	3,900	(3,900)	-
	<u>61,106</u>	<u>(44,900)</u>	<u>16,206</u>
TOTAL FUNDS	<u>61,106</u>	<u>(44,900)</u>	<u>16,206</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
Heart of England Foundation	-	8,280	8,280
Restricted funds			
General Restricted	54,685	-	54,685
BBC Children In Need	-	20,128	20,128
Heart of England Foundation (Wesleyan Foundation)	-	12,730	12,730
Arnold Clark Trust	-	750	750
Peoples' Health Trust	-	5,358	5,358
The Art Council England	-	(35,300)	(35,300)
	<u>54,685</u>	<u>3,666</u>	<u>58,351</u>
TOTAL FUNDS	<u>54,685</u>	<u>11,946</u>	<u>66,631</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Heart of England Foundation			8,280
Restricted funds			
BBC Children In Need	20,128	-	20,128
Heart of England foundation (Wesleyan Foundation)	12,730	-	12,730
Arnold Clark Trust	750	-	750
Peoples' Health Trust	9,358	(4,000)	5,358
The Art Council England	-	(35,300)	(35,300)
	<u>42,966</u>	<u>(39,300)</u>	<u>3,666</u>
TOTAL FUNDS	<u>51,246</u>	<u>(39,300)</u>	<u>11,946</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
Heart of England Foundation	-	8,280	8,280
Restricted funds			
General Restricted	54,685	-	54,685
BBC Children In Need	-	25,366	25,366
Heart of England Foundation (Wesleyan Foundation)	-	15,730	15,730
Arnold Clark Trust	-	750	750
Peoples' Health Trust	-	8,446	8,446
The Art Council England	-	(30,420)	(30,420)
	<u>54,685</u>	<u>19,872</u>	<u>74,557</u>
TOTAL FUNDS	<u>54,685</u>	<u>28,152</u>	<u>82,837</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Heart of England Foundation	8,280	-	8,280
Restricted funds			
BBC children in need	40,256	(14,890)	25,366
Heart of England foundation (Wesleyan foundation)	15,730	-	15,730
Arnold Clark Trust	750	-	750
Peoples' Health Trust	17,156	(8,710)	8,446
The Art Council England	26,280	(56,700)	(30,420)
The Clothworkers Foundation	3,900	(3,900)	-
	<u>104,072</u>	<u>(84,200)</u>	<u>19,872</u>
TOTAL FUNDS	<u>112,352</u>	<u>(84,200)</u>	<u>28,152</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

African Community Heritage Hub Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	61,106	51,246
Total incoming resources	61,106	51,246
EXPENDITURE		
Charitable activities		
Salaries and Wages	21,400	23,000
Travel Costs	-	600
Professional Fees	600	600
Telephone	-	1,680
Printing, Post & Stationery	910	320
Volunteer Expenses	4,320	4,800
Supp Classes & Homework Club	4,250	3,400
Sewing Activities	6,800	900
Rent and Room Hire	2,800	-
Travel & Trustee expenses	680	-
Communications	1,540	-
Other Office Costs	730	-
No description	870	-
	44,900	35,300
Support costs		
Other 2		
Rent Rates and water	-	2,600
Light and heat	-	600
Administrative Expenses	-	800
	-	4,000
Total resources expended	44,900	39,300
Net income	16,206	11,946

This page does not form part of the statutory financial statements