

ANNUAL REPORT 2021-22

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African Community Heritage Hub Ltd -Company Limited by Guarantee Trustees' Annual Report -Year Ended 30 June 2022

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2022.

Reference and administrative details

Registered charity name	African Community Heritage Hub Limited
Charity registration number	1166438
Company registration number	09662329
Principal office and registered office	Unit 5, 18-20 George Street, Balsall Heath Birmingham, West Midlands, B12 9RG

The Trustees

Mr. Massamba Lubamba
Mr. Goncalves Miguel Jose
Ms. Elizabeth Koko
Mr. Armand Afumba
Ms. Mamitsho Tomona-Bohulu

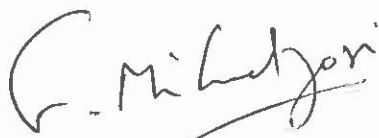
Independent examiner

Godfrey Massa (Certified Accountant)
472A Bearwood Road, Smethwick
West Midlands, B66 4HA

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The Trustees' annual report and the strategic report were approved on 24th January 2023 and signed on behalf of Trustees by:



Mr. Goncalves Miguel Jose

Trustee

CHAIR'S INTRODUCTION

This report covers an extraordinary year for the African Community Heritage Hub Ltd.

I am extremely proud of the charity's achievements in 2021-22, which are a testament to its strength and resilience, but also to the tremendous commitment and creativity of our people.

Throughout its history, the African Community Heritage Hub Ltd has always supported vulnerable people when they are most in need, including at times of crisis, and when Covid hit, I can say with confidence that we rose to the occasion.

It quickly became apparent that the economic and social effects of the necessary lockdown sanitary measures would take a heavy toll on elderly welfare and on children's education and their wellbeing, both in the short term and potentially for months and years to come.

We were deeply concerned that the pandemic would give rise to a "perfect storm", and charities like ours took a huge hit to their income.

Through all of this, tens of our colleagues continued to work face to face throughout the lockdowns, supporting the most vulnerable children, young people and families. Tens of other colleagues transformed their ways of working overnight to use phone, messaging apps and video calls to continue reaching children, young people and vulnerable adults at risk of harm and those struggling with their mental health. Additionally, thanks to the generosity of our donors, we were able to provide hundreds of families with food parcels, help with vital technology, so that children and young people could stay fed and warm, and continue with their schoolwork.

Like many other organisation, Covid-19 had a significant negative impact on our income in 2021-22, however, the charity has worked hard to address this challenge, whilst protecting our vital work, and I am confident that we are now in a better position, looking forward, despite the varied challenges presented by the pandemic, there are many reasons to be optimistic.

The events of the last 3 years have demonstrated that the African Community Heritage Hub Ltd.'s vital work is needed more than ever before.

Finally, I want to say a special thank you to my fellow Board Trustees, our staff and volunteers, all of whom devoted much time and effort to the charity through this challenging period.

As we look forward to African Community Heritage Hub Ltd.'s next chapter, we are confident that we have the foundations required to continue achieving long-term, positive change for vulnerable members of our communities.

G. Miguel Jose

REPORT OF THE BOARD OF TRUSTEES

IMPACT REPORT

Progress Against our Long-Term Strategy.

"This year we reached the mid-term point in our Operational & Services Strategy (2016-2025), which sets out our goal to achieve better outcomes for members of our communities. In the face of unprecedented circumstances, we continued to deliver on our aims, by creating stronger families, safer childhoods, and positive futures.

Context

In our 2016-2025 Operational and Services Strategy, we set out our goal to achieve better outcomes for more families. We have been doing this by creating stronger families, safer childhoods, and positive futures, building on our core aims. Beyond this we want to achieve long-term, meaningful change for vulnerable people. This means that wherever possible, we want to step in early and prevent challenges from occurring in the first place – tackling the causes as well as the symptoms. Central to this ambition is working in partnership with other agencies and charities to change families' lives for the better.

In this section we outline how our activities during the last year served to meet our objects, including by promoting the education, training, employability, health, and wellbeing of the communities we serve.

During the pandemic, it was clear that the world had changed beyond recognition because of the Covid-19. Like many other charities, we were hit very hard by the pandemic. Our fundraising was severely affected, as a result, in 2021-22, our income was less than originally projected.

Although the fundamentals of our operating strategy remained relevant, we decided that to continue achieving our aim, we had to change the way we operate.

This was in response to the challenges of growing demand for our services and a significant reduction in income, which together create the potential for a "perfect storm".

We therefore published our Revised Operational and Activities Strategy. It sets out that during this period, we will focus on three objectives, which are:

1. To focus our resources on our core mission – supporting vulnerable families through our front-line services.
2. To generate as much net income as we can, to invest in our vital services.
3. To work with partners to improve the life of vulnerable adults, young people and children.

IN 2021-22 THE AFRICAN COMMUNITY HERITAGE HUBLTD REACHED 458 PEOPLE INCLUDING CHILDREN, YOUNG PEOPLE AND VULNERABLE ADULTS.

**Progress Against the Objectives in Our Revised Operating/Activities Strategy
2022 – 2025**

Objective 1: Focus our resources on our core mission-supporting vulnerable people including children, young people and adults through our front-line services.

In 2021 – 22 we had to rethink how we deliver services, focusing on supporting the most vulnerable adults, young people and children, and innovating to provide services differently. While more than 30 frontline volunteers/staff continued to provide face-to-face support, many of our services had to move quickly to operate differently, providing support by phone, messaging apps, and video calls.

Towards the end of 2021 – 22 an anonymous feedback survey found that 90% of service users said that they always felt listened to, 95% said that they always felt respected, 88% said that they felt that they always had a say in decisions that were made about their support, 87% stated that the support was always helpful.

As the Covid-19 crisis hit, we launched the African Community Heritage Hub Ltd crisis services. This enabled us to:

- Deliver 3,208 food parcels for children, young people and families living in food poverty.
- Deliver 2,100 mental health and wellbeing packs to vulnerable adults, young people and children we support.
- Buy 105 laptops/tablets and 58 mobile phones to connect with online learning and family and friends.

Objective 2: Generate as much net income as we can, to invest in our vital services. 2021-22 was a challenging year for fundraising across the charity sector. However, it also presented new opportunities to engage our members/supporters and we adapted our plans to find innovative ways to continue generating income.

Trusts & Foundations

African Community Heritage Hub Ltd received funds from the following:

- BBC Children In Need
- Heart of England Foundation
- Arnold Clark Trust
- People's Health Trust

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Objective 3: Work with partners to improve the life of vulnerable adults, young people, and children.

The challenges facing the most vulnerable adults, young people and children are too complex to solve by working directly with their families' alone. We recognize that many issues are structural and involve the complex systems around core of vulnerable people. We have a growing range of strategic partnerships throughout the UK. In our experience, the most successful partnerships are achieved through shared values, when everyone works together to include vulnerable families' voices to design new ways of working.

Working with Our Volunteers

Volunteers play a crucial role in all our frontline services, as well as supporting our fundraising. Without our volunteers, we would be unable to operate in the way we do today.

In 2021-22 we had around 30 volunteers in our frontline services, giving us a total of 2080 hours in donated time. In our annual satisfaction survey in 2022, 85% of volunteers said they received support and encouragement from colleagues and 90% said they felt they made a difference by volunteering with the African Community Heritage Hub Ltd.

Our volunteers benefit from learning new skills, gaining qualification and building the confidence to move into paid employment. Job-seeking volunteers regularly report that giving their time at the charity helps improve self-esteem, communication skills, team-working, problem-solving, organizational skills, and numeracy.

Our three-year Volunteering Strategy running until 2025 focuses on 3 themes: our people, our reach, and our perception. We aim to be the charity of choice by offering a first-class volunteering experience to everyone who supports our frontline services.

FINANCIAL REVIEW

Overall financial health

2021-22 has been an unprecedented year for the charity sector and, like many other charitable organizations, African Community Heritage Hub Ltd has been severely impacted by the Covid-19 pandemic.

Total income

In total our income was £51,246, less than our initial expectation (pre Covid-19 budget), making financial planning extremely challenging.

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Despite significant challenge and disruption, our core charitable activities, largely Trusts & Foundations funded performed well, as the vulnerable children, young people, and families we work with continued to rely on our critical support through a difficult time for many.

We managed our expenditure extremely tightly through the year, to ensure we remained financially stable. This along with the Government Covid-19 related support and a turnaround in the financial markets.

Looking forward, the public sector funding environment will be challenging for the foreseeable future, and there is significant uncertainty in the economic outlook with the cost-of-living crisis, which is likely to affect our fundraising income.

Results for 2021-22

As a result of the Covid-19, which impacted the world for 3 years. Our total income was £51,246 with a total expenditure of £39,300.

Reserves and the position at the end of the year

Reserves are represented by the fund balances in the Balance Sheet on page...

The level of our reserves is determined by balancing two objectives: maintaining sufficient reserves to enable us to carry on our work when faced with difficult circumstances, and ensuring we maximize the resources used for charitable purposes. Our reserves level therefore needs to be adequate to allow us to address potential losses that might arise from our charitable activities. It also needs to give us sufficient time to adjust our strategy to meet changing circumstances without unnecessarily removing funds from addressing our charitable purposes. The Covid-19 crisis has been the perfect example of the need for us to maintain a healthy reserves balance and it is important we do not allow this to be used up in responding to this crisis as this will prevent us from navigating the next "shock" to the charity.

The Balance Sheet shows a net asset position of £32,682 after taking into account the current liabilities. The charity does not have unrestricted reserves.

The Board of Trustees assesses the risks African Community Heritage Hub Ltd could be exposed to and the appropriate level of reserves that we should maintain as a result.

Principal risks and uncertainties

The principal uncertainty currently facing African Community Heritage Hub Ltd is the impact of the ongoing global Covid-19 outbreak and the cost-of-living crisis.

The trustees continue to monitor the outbreak and the cost-of-living crisis including UK Government advice, and acknowledge we are likely to face uncertainty for some time to come. We have been effective in our response during the last year and because of the

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mitigations taken, African Community Heritage Hub Ltd is in a good financial position to manage this risk, with strong cash and reserves balances.

Operationally, we have managed to set up volunteers to enable them to work away from office environments when required. We have detailed safety procedures in place for volunteers carrying out face to face work and using African Community Heritage Hub Ltd.'s physical premises, volunteers' adherence to ensuring their own safety and that people around them has been a real positive and enables us to carry out vital work for users of our services.

The Board of Trustees has responsibility for ensuring that there adequate and effective risk management protocols and systems of internal controls in place to manage African Community Heritage Hub Ltd.'s major risks and support the achievement of our strategic objectives. This responsibility is discharged through a formal annual review by the Board of African Community Heritage Hub Ltd.'s risk management and internal control framework. The Board is supported in its assessment by the Risk and the Finance Committees, which both meet quarterly.

African Community Heritage Hub Ltd.'s risk management framework is designed to support informed decision-making regarding the risks which may affect the achievement of its objectives. It also provides a consistent approach to identifying, assessing, and dealing with the risks which ACHH Ltd.'s faces to ensure that they do not exceed the level of risk ACHH Ltd.'s is willing to accept. The framework is designed to manage, rather than to eliminate, the risks to objectives and to provide reasonable, but not absolute, assurance against material misstatement or loss.

Processes in place to manage the key risks that could affect African Community Heritage Hub Ltd.'s ability to achieve its objectives include the following:

1. A risk escalation protocol is established, to identify risks and ensure that, where applicable, these are included in the "Risk Register" which is subject which is subject to regular Trustee review.
2. The Risk Committee approves the annual risk-based internal audit and inspection plan and reviews regular audit reports on internal controls and risk management across the charity.
3. Regular "horizon scanning" exercises are performed by the charity's board of trustees, identifying risks and emerging trends to ensure we are equipped to adapt. During the Covid-19 crisis this has included regular financial modelling against a range of scenarios and putting in place agreed actions under each scenario.

Information relating to the principal risks to ACHH Ltd objectives and how these are managed is set out below:

**African Community Heritage Hub Ltd
Company Registration Number: 09662329 – Charity Registration Number: 1166438**

**African Community Heritage Hub Ltd -Company Limited by Guarantee
Trustees' Annual Report -Year Ended 30 June 2022**

Principal Risks	How these Risks are Managed
<p><u>Safeguarding children, young people, and vulnerable adults</u></p> <p>Inadequate or ineffective safeguarding policy or practice that could result in, or contribute to, serious harm or injury to a child or a young person.</p> <p>This represents ACHH Ltd.'s most critical risk given the nature of our work. ACHH gives its full attention to every person under our care, and never turns away complex cases. By virtue of this approach of working with some of the most vulnerable people in society there are significant challenges to making them safer and that this increases the level of inherent risk we carry in our day-to-day operation.</p>	<p>African Community Heritage Hub Ltd has an extensive suite of mitigations to ensure we do all we can to adequately safeguard the vulnerable people we work with. This includes (but is not limited):</p> <ul style="list-style-type: none"> • A dedicated safeguarding team reporting to the Board of Trustees. • Clear safeguarding reporting mechanisms as set out in our safeguarding policy, including Safeguarding Lead roles. • Formal governance and reporting structures established, including named safeguarding leads with regular meetings of safeguarding Lead and Trustees. • A safeguarding specific induction (including pre-employment checks), supplemented by mandatory safeguarding training, for all paid and unpaid colleagues. • Reviews of serious cases and lessons learned implemented in a timely manner.
<p><u>Financial performance and sustainability</u></p> <p>A significant reduction in available resources due to:</p> <ul style="list-style-type: none"> • External economic or environmental factors (e.g., the impact Covid-19 has had on our fundraising activities) • Other internal or external crises leading to unexpected reduction in income or increased expenditure. 	<ul style="list-style-type: none"> • Since the outbreak of the Covid-19 crisis even greater attention has been applied to this, with several mitigations put in place, including: <ol style="list-style-type: none"> 1. Weekly cash flow forecasting 2. Sensitivity analysis and stress-testing of short-to-medium term scenario plans 3. Additional levels of approval for payments, and expenditure. • Holding of a significant value of reserves at any point in time, with a monthly review of these to

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These risks undermining our ability to meet the needs of service users and to invest appropriately in order to achieve our strategic objectives.	<p>ensure they remain within the target range set by the Finance Committee.</p> <ul style="list-style-type: none">• Annual budget setting and then quarterly full charity re-forecasting processes, including review and challenge from Trustees.• Sensitivity analysis on income and expenditure streams and contingency planning.• Regular review and scrutiny of financial performance (short and medium term) by trustees through the Finance Committee.

STRUCTURE, GOVERNANCE AND MANAGEMENT

African Community Heritage Hub Ltd is a company limited by guarantee (registered in England, company number 9662329). It operates throughout Birmingham and the West Midlands and is a charity registered in England and Wales (Charity Commission registration number 1166438). It is governed by its Articles of Association, last revised in 2015. The Articles of Association set out the charitable purposes for public benefit in the following terms:

1. The prevention or relief of poverty [or financial hardship] in the African community and wider community in Birmingham by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
2. The advancement of the African arts, culture, and heritage.

The Board of Trustees, elected by the Members of Association at the Annual General Meeting, are the charity's trustees and the legal directors of the company. Members of the Board of Trustees serve a term, after which they are eligible for re-election. New trustees are selected through an open recruitment process, which generally includes advertising in the local press and online, and a targeted recruitment search. New appointees are given a personal induction programme tailored to their areas of expertise and governance obligations, and all trustees are provided with a range of training opportunities to help them meet their responsibilities. The balance of trustees is kept under review regarding skills, diversity, and geographical spread. The Board of Trustees also places particular emphasis on appointing individuals who bring specific identified skills and experience.

The Board of Trustees met five times for scheduled meetings in 2021/22 and holds occasional meetings were held to address the impact the Covid-19 pandemic and cost-of-living crisis and agree the steps to be taken to mitigate the risks to the charity.

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A written schedule of matters is reserved for decision by the whole Board of Trustees, including:

- The formulation and implementation of strategy.
- Overseeing the implementation of the strategy through annual operating plans and budgets.
- Monitoring progress.
- Accepting ultimate responsibility for the sound professional, legal, and financial management of the charity.

The Board abides by the principles of good governance by ensuring that its committees and governance structures and procedures are fit for purpose as the charity and the environment evolves.

The remit of the committees include:

1. Risk Committee:

Ensuring that African Community Heritage Hub Ltd has effective internal control and risk management systems and is operating within approved policies and the law.

2. Children, Young People's, and vulnerable Adults Services Committee:

Ensuring that African Community Heritage Hub Ltd.'s safeguards and meets the needs of children, young people, vulnerable adults, and their families now and in the future, by delivering high performing, high quality services/solutions which achieve the best impact and outcomes.

3. Finance Committee:

Overseeing, monitoring, and keeping under review the financial position of the charity to ensure long and short-term viability, having regard to the charity's overall strategy and risk tolerance parameters. Ensuring the integrity, balance, and transparency of published financial information and related and supporting narrative information.

4. Income Generation Committee:

Overseeing African Community Heritage Hub Ltd.'s approach to generating sufficient and sustainable income and the delivery plans to meet its needs today, and in the future.

Public Benefit

In setting plans and priorities for areas of work, our Trustees have followed guidance from the Charity Commission on the provision of public benefit, in accordance with Section 17 of the Charities Act 2011. In particular, the Trustees consider how activities will contribute to meet the objectives they have set and focus on the services that will deliver the greatest impact to the most vulnerable people we work with. In delivering these services, we clearly identify the benefits to service users. We also monitor progress to ensure benefits are accruing as planned, and to learn any lessons that can be fed back into the planning and delivery cycle.

African Community Heritage Hub Ltd -Company Limited by Guarantee Trustees' Annual Report -Year Ended 30 June 2022

We have demonstrated how the African Community Heritage Hub Ltd delivers its principal charitable objective – to prevent and relieve poverty by providing all the necessary tools and support to enable individuals to be self-sufficient - African Community Heritage Hub Ltd helps some of the most vulnerable people to reach their full potential.

SUSTAINABILITY REPORT

Carbon Reduction Measures

African Community Heritage Hub Ltd is committed to becoming an organization that works smartly and sustainably to reduce the impact it has on the environment by reducing carbon footprint. It has identified sustainability as a key organizational strategic priority and has already undertaken several environmental initiatives. This year, the launch of the first Sustainability Strategy and implementation plan have seen African Community Heritage Hub Ltd commit to reducing environmental impact across 4 key areas.

- Travel to, from and for work – incentives to reduce travel to work by private car.
- Transport and logistics – replacing existing car and mini-bus fleet with hybrid and electric vehicles.
- Procurement of fewer and greener goods – reducing paper procurement and using recycled stock.
- Energy use – securing all our electricity supplies from renewable sources.
- Reducing, reusing and recycling – a significant reduction in the use of plastic bags in our retail operations.

To direct the implementation of the strategy, a Sustainability Steering Group with subject matter experts has been set up and is working with colleagues from across the charitable sector to encourage activities and business practices.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Annual Report and for being satisfied that the financial statements give a true and fair view.

The Trustees are responsible for preparing the Annual Report which incorporates the Strategic Report and the financial statements in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view.

The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming

**African Community Heritage Hub Ltd -Company Limited by Guarantee
Trustees' Annual Report -Year Ended 30 June 2022**

resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that, so far as they are aware, there is no relevant independent examination information of which the charity's independent examiner is unaware. They have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant independent examination information and to establish that the charity's independent examiner is aware of that information.

African Community Heritage Hub Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of African Community Heritage Hub Limited

Year ended 30 June 2022

I report to the trustees on my examination of the financial statements of African Community Heritage Hub Limited ('the charity') for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Godfrey Massa (Certified Accountant)
Independent Examiner

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SMETHWICK
WEST MIDLANDS
ENGLAND
B66 4HA

African Community Heritage Hub Ltd

African Community Heritage Hub Limited

Company Limited by Guarantee

Statement of Financial Activities (Including income and expenditure account)

Year ended 30 June 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	8,280	42,966	51,246	57,550
Total income		<u>8,280</u>	<u>42,966</u>	<u>51,246</u>	<u>57,550</u>
Expenditure					
Expenditure on charitable activities	6,7	—	39,300	39,300	77,067
Total expenditure		<u>—</u>	<u>39,300</u>	<u>39,300</u>	<u>77,067</u>
Net income/(expenditure) and net movement in funds		<u>8,280</u>	<u>3,666</u>	<u>11,946</u>	<u>(19,517)</u>
Reconciliation of funds					
Total funds brought forward		(19,517)	74,202	54,685	74,202
Total funds carried forward		<u>(11,237)</u>	<u>77,868</u>	<u>66,631</u>	<u>54,685</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

African Community Heritage Hub Ltd

African Community Heritage Hub Limited

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Statement of Financial Position

30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	10	34,844	27,344
Current assets			
Cash at bank and in hand		33,402	28,956
Creditors: amounts falling due within one year	11	720	720
Net current assets		32,682	28,236
Total assets less current liabilities		67,526	55,580
Creditors: amounts falling due after more than one year	12	895	895
Net assets		66,631	54,685
Funds of the charity			
Restricted funds		77,868	54,685
Unrestricted funds		(11,237)	—
Total charity funds	13	66,631	54,685


For the year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24th July 2022, and are signed on behalf of the board by:



Mr. Goncalves Miguel Jose
Trustee

The notes on pages 6 to 12 form part of these financial statements.

African Community Heritage Hub Limited

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Statement of Cash Flows

Year ended 30 June 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure)	11,946	(19,517)
Cash generated from operations	11,946	(19,517)
Net cash from/(used in) operating activities	<u>11,946</u>	<u>(19,517)</u>
Cash flows from investing activities		
Purchase of tangible assets	(7,500)	—
Net cash used in investing activities	<u>(7,500)</u>	<u>—</u>
Net increase/(decrease) in cash and cash equivalents	4,446	(19,517)
Cash and cash equivalents at beginning of year	28,956	48,473
Cash and cash equivalents at end of year	<u>33,402</u>	<u>28,956</u>

The notes on pages 6 to 12 form part of these financial statements.

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 5, 14-20 George Street, Balsall Heath, Birmingham, West Midlands, B12 9RF, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
BBC Children In Need	–	20,128	20,128
Art Council England	–	–	–
Heart of England Foundation (Summer Play Scheme)	–	–	–
Heart Of England Foundation- Positive Futures	–	12,730	12,730
Arnold Clark Trust	–	750	750
Peoples Health Trust	–	9,358	9,358
Heart of England Foundation - Covid-19 Emergency Fund	8,280	–	8,280
	<u>8,280</u>	<u>42,966</u>	<u>51,246</u>

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Grants			
BBC Children In Need	–	31,225	31,225
Art Council England	–	6,109	6,109
Heart of England Foundation (Summer Play Scheme)	–	14,318	14,318
Heart Of England Foundation- Positive Futures	–	–	–
Arnold Clark Trust	–	–	–
Peoples Health Trust	–	5,898	5,898
Heart of England Foundation - Covid-19 Emergency Fund	–	–	–
	<u>–</u>	<u>57,550</u>	<u>57,550</u>

6. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2022 £	Restricted Funds £	Total Funds 2021 £
Minding African Histories: Funded by Heritage Lottery	35,300	35,300	–	–
Activities Funded by Heart of England Foundation (Birmingham & Black Country Communities)	–	–	21,660	21,660
Saturday Homework Club: Funded by BBC Children In Need	–	–	46,309	46,309
Refugee Women Development	–	–	5,898	5,898
Support costs	4,000	4,000	3,200	3,200
	<u>39,300</u>	<u>39,300</u>	<u>77,067</u>	<u>77,067</u>

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

7. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Minding African Histories: Funded by Heritage Lottery	35,300	—	35,300	—
Activities Funded by Heart of England Foundation (Birmingham & Black Country Communities)	—	—	—	21,660
Saturday Homework Club: Funded by BBC Children In Need	—	—	—	46,309
Refugee Women Development	—	—	—	5,898
Governance costs	—	4,000	4,000	3,200
	<u>35,300</u>	<u>4,000</u>	<u>39,300</u>	<u>77,067</u>

8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	<u>23,000</u>	<u>21,000</u>

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

9. Trustee remuneration and expenses

10. Tangible fixed assets

	Plant and machinery	Motor vehicles	Equipment	Total
	£	£	£	£
Cost				
At 1 July 2021	10,544	7,800	9,000	27,344
Additions	—	—	7,500	7,500
At 30 June 2022	<u>10,544</u>	<u>7,800</u>	<u>16,500</u>	<u>34,844</u>
Depreciation				
At 1 July 2021 and 30 June 2022	—	—	—	—
Carrying amount				
At 30 June 2022	<u>10,544</u>	<u>7,800</u>	<u>16,500</u>	<u>34,844</u>
At 30 June 2021	<u>10,544</u>	<u>7,800</u>	<u>9,000</u>	<u>27,344</u>

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>720</u>	<u>720</u>

12. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Accruals and deferred income	720	720
Other creditors	<u>175</u>	<u>175</u>
	<u>895</u>	<u>895</u>

13. Analysis of charitable funds

Unrestricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
General funds	<u>(19,517)</u>	<u>8,280</u>	<u>—</u>	<u>(11,237)</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>

Restricted funds

	At 1 July 2021	Income	Expenditure	At 30 June 2022
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>74,202</u>	<u>42,966</u>	<u>(39,300)</u>	<u>77,868</u>

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	<u>74,202</u>	<u>57,550</u>	<u>(77,067)</u>	<u>54,685</u>

14. Analysis of changes in net debt

	At 1 Jul 2021	Cash flows	At 30 Jun 2022
	£	£	£
Cash at bank and in hand	<u>28,956</u>	<u>4,446</u>	<u>33,402</u>

African Community Heritage Hub Limited

Company Limited by Guarantee

Management Information

Year ended 30 June 2022

The following pages do not form part of the financial statements.

African Community Heritage Hub Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
BBC Children In Need	20,128	31,225
Art Council England	—	6,109
Heart of England Foundation (Summer Play Scheme)	—	14,318
Heart Of England Foundation- Positive Futures	12,730	—
Arnold Clark Trust	750	—
Peoples Health Trust	9,358	5,898
Heart of England Foundation - Covid-19 Emergency Fund	8,280	—
	<u>51,246</u>	<u>57,550</u>
Total income	<u>51,246</u>	<u>57,550</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	23,000	21,000
Rent	2,600	3,200
Light and heat	600	980
Insurance	—	240
Other motor/travel costs	600	—
Legal and professional fees	600	1,150
Telephone	1,680	—
Other office costs	1,120	830
Volunteer Expenses	4,800	3,200
Training	—	5,898
Community Events Music & Cultural Festival	—	6,109
Supplementary Classes & Homework Club	3,400	12,800
Play Scheme Summer	—	8,600
Coronavirus Support	—	13,060
Sewing Activities	900	—
	<u>39,300</u>	<u>77,067</u>
Total expenditure	<u>39,300</u>	<u>77,067</u>
Net income/(expenditure)	<u>11,946</u>	<u>(19,517)</u>

African Community Heritage Hub Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2022

	2022 £	2021 £
Expenditure on charitable activities		
Minding African Histories: Funded by Heritage Lottery		
Activities undertaken directly		
Wages/Salaries	23,000	—
Other motor/Travel costs	600	—
Professional fees	600	—
Direct charitable activity 1 - telephone	1,680	—
Printing, Postage and Stationery	320	—
Volunteer Expenses	4,800	—
Supplementary Classes & Homework Club	3,400	—
Sewing Activities	900	—
	<u>35,300</u>	<u>—</u>
Activities Funded by Heart of England Foundation (Birmingham & Black Country Communities)		
Activities undertaken directly		
Employment & Skills Development	—	8,600
Coronavirus Support	—	13,060
	<u>—</u>	<u>21,660</u>
Saturday Homework Club: Funded By BBC Children In Need		
Activities undertaken directly		
Direct charitable activity 7 - wages/salaries	—	21,000
Direct charitable activity 7 - rent	—	3,200
Volunteer Expenses	—	3,200
Community Events	—	6,109
Supplementary Classes & Homework Club	—	12,800
	<u>—</u>	<u>46,309</u>
Refugee Women Development		
Activities undertaken directly		
Training	—	5,898
Governance costs		
Rent	2,600	—
Light & Heating	600	980
Governance costs - insurance	—	240
Governance costs - accountancy fees	—	700
Governance costs - costs of trustees' meetings	—	450
Administrative Costs	800	830
	<u>4,000</u>	<u>3,200</u>
Expenditure on charitable activities	<u>39,300</u>	<u>77,067</u>