



# Annual Report 2020/2021

**African Community Heritage Hub Ltd**

**Company Registration Number: 09662329 – Charity Registration Number: 1166438**

# Legal & Administration Details

**Registered charity name:** African Community Heritage Hub Ltd

**Charity registration number:** 1166438

**Company registration number:** 09662329

**Registered office address:** Unit 5, 14-20 George Street  
Balsall Heath, Birmingham  
B12 9GR  
Tel: 0121 4088216, 07584044147  
E: [info@africanoheritagehub.org](mailto:info@africanoheritagehub.org)  
W: [www.africanoheritagehub.org](http://www.africanoheritagehub.org)

## Trustees:

Currently the charity has 5 trustees and are as follows:

Mr Goncalves Miguel Jose  
Mr Massamba Lubamba  
Mr Armand Afumba  
Ms Elizabeth Koko  
Ms Mamitsho Tomona-Bohulu

## Accountants:

GM Accountancy  
472A Bearwood Road,  
Birmingham B66 4HA

## Bankers:

Santander, Bridle Road, Bootle,  
Merseyside L30 4GB

# Welcome to our latest Annual Report

The world is changing fast. Life is more uncertain than ever before. More complex. Covid-19 brought an extraordinary sting to the year's tail, turning people's lives upside down in ways we had never imagined.

This year, the African Community Heritage Hub Ltd has flexed and adapted with great speed, as we respond to the extraordinary world around us and endeavour to build a community that works for all people.

Due to the pandemic, the past twelve months have been very challenging for us all, which is why we're particularly proud of how colleagues right across the business have stepped up, often in difficult circumstances, to provide much needed support for our users.

Working with members of our community and alongside partners we've been able to deliver essential services like access to food and medication; befriending calls to reduce social isolation; advice, art & cultural activities and wellbeing support for families.

In an environment of uncertainty and instability it is a great credit to the management, staff and volunteers of the African Community Heritage Hub Ltd that they have continued to provide excellent services to members of the community who are in need.

I want to thank all our funders and supporters for their commitment and dedication to supporting the most vulnerable people in our society, especially in recent times as we grapple with the challenges Covid-19 brings. Without your support we simply could not do what we do, and we need your support now more than ever.

The third sector is threatened like never before and yet the need for it is likely to be even greater, especially for children and young people who have been out of school and hidden from view.

I am hugely grateful to the Trustee Board who continue to serve, support and scrutinise the charity's work.

G Miguel Jose

July 2021

# Vision, Mission, and Values



## Our Vision

A fairer society built for all people



## Our Mission

By 2030, we will have overturned the damaging decline in people's quality of life



## Our Values

We are brave, ambitious, supportive, and trusted.

# **Trustees' report for the year ended 30 June 2021**

The trustees are pleased to present their report with financial statements of the charity for the accounting period from 01 July 2020 to 30 June 2021, which also represents the Trustees' Report which is required to be prepared by part 8 of the Charities Act 2011.

The financial statements have been prepared in accordance with applicable accounting standards, current statutory requirements, the requirements of "Statement of Recommended Practice 2005 Accounting and Reporting by Charities" and the Charity governing document.

The directors of the charitable company (the charity) are its trustees for the purpose of charity law, and throughout the report and financial statements are collectively referred to as "the trustees". The trustees who served during the year are set out on page 1.

## **Structure, governance, and management**

African Community Heritage Hub Ltd was incorporated as a company limited by guarantee on 29<sup>th</sup> June 2015, and it is governed by its Articles of Association for a Charitable Company. The company was registered as a charity on 8<sup>th</sup> April 2016 and its registration number is 1166438.

The charity is governed by a board of trustees who meet to determine the strategic direction of the charity and managed by a small team of staff and volunteers who operationalize the strategy.

## **Our charitable purpose**

Our purpose as laid down in our Articles of Association (otherwise known as our charitable objects). It is to prevent, relieve poverty and advance the African arts, culture, and heritage.

- Benefit the public by providing assisted advice, guidance, and information to individual so that they can solve the problems they are facing including education, employment, housing & homelessness, welfare benefits and health issues.
- Benefit the public by setting up alone or in partnership, training, or projects for the development of individuals or for the community as a whole.

- Benefit the public by befriending and supporting people affected by isolation and loneliness and provide them comfort.
- Benefit the public by setting up or organising alone or in partnership quality arts, cultural or heritage events such as indoor/outdoor festivals, exhibitions, and entertainments.

We are satisfied that our services and projects reflect our charitable purpose and the public benefit requirement, as set out in section 17 of the Charitable Act 2011.

### **Our 2021/22 objectives**

- **A Healthy Community**

We aim to help everyone lead healthier, happier, and more fulfilled lives. We want to play an active role in improving health and well-being outcomes, addressing inequalities, and improving life chances amongst the people of Renfrewshire. We will work collaboratively to deploy a range of interventions to tackle poor mental and physical health in our community.

- **A great place to live, play and visit**

We aim to keep building a positive reputation for Renfrewshire as a place for a wide range of exceptional leisure and cultural experiences. We want a growing recognition for our regional leisure opportunities, rich local history, and diverse heritage. We will help provide a high-profile platform for local economic and civic opportunities.

- **A successful and sustainable charity**

We aim to build a sustainable business founded on fairness, providing flexible services which enable everyone locally to live lives which are healthy, happy, and fulfilled. We want to build on our charitable credentials, allowing diverse funding streams to be used to challenge inequality. We will provide modern services based on deep rooted values.

### **The Board of Trustees**

The African Community Heritage Hub Ltd board of trustees meets at least six times a year. It is responsible for overseeing our performance and providing strategic direction. The board regularly reviews its own – and the Chair's – performance and has standing committees that report specific issues.

## **Our trustees**

We appoint our trustees based on their skills and experience and invite beneficiaries of our services to take part in their selection. Once appointed, trustees go through an induction programme to make sure they understand their roles under charity and company law.

New trustees may be appointed by the members by ordinary resolution or by the board of trustees.

We continue to review how we operate so that we can best support our beneficiaries.

Under the guidance of our chair, and our trustees, we continue to look at and improve our governance. This is in line with best practice, industry standards, and the Charity Code of Governance 2017 (the Code).

We have developed a governance action plan against the Code. The plan will continue to increase our efficiency, embed good governance in our work (in line with legal requirements), support our strategic objectives, and make sure we achieve our organisational purpose. We continue to work against each of the principles set out by the Code.

Trustees often visit services to see what we are doing and the impact our work has on beneficiaries. Access to services was restricted during the pandemic.

All of our trustees give their time voluntarily and receive no rewards or benefits from African Community Heritage Hub Ltd. They get involved because they believe in what we do and want to make a difference. A full list of our trustees can be found on page 2.

Any expenses claimed by the trustees are set out in our financial statements. The average attendance figure of current trustees, while in post this year was 89%.

## **Committees**

The board did delegate some areas of its work to sub-committees as shown below:

## **1. Audit/Independent examination and Risk Committee**

Makes sure we meet our statutory accounting obligations and have in place an effective system of internal control, independent examination, and risk management.

## **2. Finance**

Oversee our finances and maintain the short and long-term viability of African Community Heritage Hub Ltd. The finance committee also advise the board on appropriate strategy.

## **Managing risks in challenging times**

Our Board of Trustees is responsible for making sure we safeguard children, young people, and vulnerable adults we support; that we are financially sustainable, and that we manage all risks effectively.

Our approach to risk management is guided by The Institute of Risk Management's (IRM) best practice. We regularly review and enhance our capability to prevent, identify, assess, and mitigate emerging risks across the organisation. We also observe regulatory standards, like those set out in the Charities and Risk Management guidance, CC26.

Our risk management framework is based on a logical governance structure, a rigorous internal control framework, experienced people, and the use of external subject matter experts.

- Taking a proportionate approach to strategic risk means we can give children, young people, and vulnerable adults the best possible support. The Board of Trustees, the Executive Leadership and the Board sub-committees are guided by our risk management strategy, which was last reviewed in 2019.
- Everyone at African Community Heritage Hub Ltd is viewed as a 'risk manager'. We are mindful of the fact that staff, contractors, and external service providers are critical to managing organisation risks diligently.
- Our Executive Leadership team and Board of Trustee meet and discuss emerging risks periodically.
- Our whistleblowing procedures ensure proper investigation and reporting on any serious incidents. Our Serious Incident Reporting Group

considers all incidents of concern and makes appropriate recommendations to the Board.

We continue to think critically and creatively, assess, and prepare for any dangers and hazards that may interfere with our operations and objectives.

The economic, operational, and social impacts of the pandemic – continue to test the resilience of our financial and human resources. Our risk management approach remains under constant review so that swift responsive and preventive actions can be taken when the need arises.

### **Clear accountability**

The Board of Trustees has overall responsibility for establishing and maintaining an effective system of internal controls. While absolute assurance cannot be obtained, our internal control framework aims to provide maximum effectiveness in the detection, prevention, and management of organisation risks. The Board considers emerging principal risks at each of its annual meetings.

- Day-to-day operational risks are managed by the experts in each area. These risks are regularly reviewed by the Executive Leadership team.
- We take active measures to mitigate the most significant risks to our strategic objectives and have an extensive disaster recovery plan in place.

The principal outstanding risks to our strategic objectives are set out below:

### **Coronavirus**

The coronavirus pandemic threatens the health and wellbeing of staff and volunteers, as well as the children, young people, adults, and families we support. Delivering services has going back to normal. It will take many more months before the full impact of the pandemic become clear and quantifiable.

This unprecedented situation demanded a swift assessment of potential risks and the prioritisation of appropriate actions. Strategic risks, including an increased demand for our services, the organisation's cash flow, and the physical and mental strain on staff/volunteers, needed urgent attention.

The crisis has tested our preparedness for a significant unexpected event. It has proven the efficacy of our business continuity procedures, the robustness

of our technology infrastructure and remote working facilities, as well as the resilience of our staff/volunteers. In due course, we will reflect on lessons learnt to further strengthen our business planning.

### **Financial performance and sustainability**

Anticipated or unexpected pressures on our income streams can adversely impact our ability to support children, young people, adults, and families. Our current approach facilitates the early detection of adverse financial trends, prompting appropriate action where possible. We are actively managing the evolving financial risks to the organisation's liquidity and cash position as well as reserves. This includes instituting a wider transformation plan to reshape the operating model of the organisation to secure its medium to long-term financial sustainability.

### **Safeguarding risks**

The safety of children, young people, families, and vulnerable adults we support is our priority. Our comprehensive safeguarding policies and procedures are designed to mitigate potential risks. We aim to continuously improve our working practices.

These efforts are supported by our organisational improvement team. Strict controls and oversight structures are in place around the supervision of staff/volunteers working with vulnerable people we support.

Safeguarding children, young people, and vulnerable adults during lockdown necessitated the use of extra measures to supplement our usual safeguarding practices. For example, we implemented open-access fortnightly live webinars on a wide range of safeguarding challenges associated with coronavirus. We have enhanced the visibility of safeguarding leaders and created further opportunities for learning.

### **Information security risks**

Technological solutions are in place to minimise information security risks that may arise from cyberattacks and attempted data theft, as well as denial-of-service (DoS).

We will continue to ensure that our staff/volunteers remain informed about how to reduce various types of information risks. This includes mandatory training and clear escalation protocols to report any concerns or incidents.

As coronavirus has changed elements of how the organisation delivers certain services, information security will become an integral part of our safeguarding measures over time.

### **Capability risks**

We are proud of our experienced, passionate, and dedicated staff/volunteers. Our policies emphasise the importance of retaining and attracting talented people. Staff/volunteers receive regular performance appraisals and benefit from a comprehensive training programme. We also monitor performance and engagement metrics.

Our staff/volunteers have worked tirelessly through the coronavirus pandemic, often in extremely challenging working conditions. Their health, safety, wellbeing, and resilience has been at the heart of our approach to managing risks.

### **Health and Safety**

Health and safety form an integral part of our organisational risk management and governance approaches. It ensures the effective control of risks to the health and safety of our beneficiaries, sand staff/volunteers. The risk of failing to act in accordance with relevant guidance, laws, and regulations that could cause harm, impact upon services, and potentially lead to regulatory or legal consequences for the charity is mitigated through the work of our specialised health and safety team, through our training provision and by promoting a safety culture across the organisation. We scrutinise and assure our health and safety controls through third party auditors and our internal Health and Safety committee.

### **Our finances**

Everything we do enable us to support our mission to support disadvantaged and vulnerable children, young people, adults, and families. This goes for our financial performance too, making sure our finances are sound means we can do more for children, young people, and vulnerable families.

The last 12 months have been another difficult period, but we have managed our finances effectively to remain in a stable financial position despite the difficult period and a reduction in our fundraising activities.

We continue to focus our spending on services that have the biggest impact on the lives of beneficiaries.

**Supported by:**



funded  
through



**By order of the Trustees**

A handwritten signature in black ink, appearing to read "G. Miguel Jose".

7/04/2022

**Goncalves Miguel Jose**

**Trustee (Chair)**

**COMPANY REGISTRATION NUMBER: 09662329**  
**CHARITY REGISTRATION NUMBER: 1166438**

**African Community Heritage Hub Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2021**

# **African Community Heritage Hub Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 June 2021**

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# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### Reference and administrative details

Registered charity name	African Community Heritage Hub Limited
Charity registration number	1166438
Company registration number	09662329
Principal office and registered office	Unit 5, 14-20 George Street Balsall Heath Birmingham West Midlands B12 9RF England

#### The trustees

Massamba Lubamba  
Mr. C.M Jose  
Ms. E Koko  
Mr. G Sikombe  
Miss. M Tomona-Bohulu

Independent examiner	Godfrey Massa ( Certified Accountant) 472A BEARWOOD ROAD SMETHWICK WEST MIDLANDS ENGLAND B66 4HA
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#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 6 September 2021 and signed on behalf of the board of trustees by:



Mr. Goncalves Miguel Jose  
Trustee

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of African Community Heritage Hub Limited

Year ended 30 June 2021

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I report to the trustees on my examination of the financial statements of African Community Heritage Hub Limited ('the charity') for the year ended 30 June 2021.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Godfrey Massa ( Certified Accountant)  
Independent Examiner

31/03/2022

472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021		2020
	Note	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	57,550	57,550	129,219
<b>Total income</b>		<u>57,550</u>	<u>57,550</u>	<u>129,219</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	77,067	77,067	80,727
<b>Total expenditure</b>		<u>77,067</u>	<u>77,067</u>	<u>80,727</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(19,517)</u>	<u>(19,517)</u>	<u>48,492</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		74,202	74,202	25,710
<b>Total funds carried forward</b>		<u>54,685</u>	<u>54,685</u>	<u>74,202</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	10	27,344	27,344
<b>Current assets</b>			
Cash at bank and in hand		28,956	48,473
<b>Creditors: amounts falling due within one year</b>	11	720	720
<b>Net current assets</b>		28,236	47,753
<b>Total assets less current liabilities</b>		55,580	75,097
<b>Creditors: amounts falling due after more than one year</b>	12	895	895
<b>Net assets</b>		54,685	74,202
<b>Funds of the charity</b>			
Restricted funds		54,685	81,338
Unrestricted funds		—	(7,136)
<b>Total charity funds</b>	13	54,685	74,202

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 September 2021, and are signed on behalf of the board by:



Mr. Goncalves Miguel Jose  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Statement of Cash Flows**

**Year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(19,517)	48,492
Cash generated from operations	(19,517)	48,492
Net cash (used in)/from operating activities	(19,517)	48,492
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(9,000)
Net cash used in investing activities	–	(9,000)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(19,517)</b>	<b>39,492</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>48,473</b>	<b>8,981</b>
<b>Cash and cash equivalents at end of year</b>	<b>28,956</b>	<b>48,473</b>

**The notes on pages 6 to 12 form part of these financial statements.**

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 June 2021**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 5, 14-20 George Street, Balsall Heath, Birmingham, West Midlands, B12 9RF, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 June 2021**

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#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 June 2021**

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#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 3. Accounting policies *(continued)*

##### Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>				
BBC Children In Need	31,225	31,225	22,793	22,793
Art Council England	6,109	6,109	44,730	44,730
Hilden Charitable Trust	—	—	6,200	6,200
Heart of England Foundation (Summer Play Scheme)	14,318	14,318	—	—
Heart Of England Foundation- Positive Futures	—	—	2,500	2,500
Harry Payne Fund	—	—	1,000	1,000
Peoples Health Trust	5,898	5,898	11,747	11,747
Art Council England - Covid 19	—	—	10,251	10,251
Birmingham City Council- Covid 19 Business Support	—	—	10,000	10,000
Heart of England Foundation - Covid-19 Emergency Fund	—	—	2,000	2,000
Birmingham Voluntary Services	—	—	1,100	1,100
People's Postcode Trust	—	—	16,898	16,898
	<u>57,550</u>	<u>57,550</u>	<u>129,219</u>	<u>129,219</u>

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 6. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Minding African Histories: Funded By Heritage Lottery	—	—	18,730	18,730
Youth Knife Crime & Violence Reduction: Heart of England Foundation - Positive Futures	—	—	2,500	2,500
Activities Funded By Heart Of England Foundation (Birmingham & Black Country Communities)	21,660	21,660	—	—
Migrant Women Employability Skills: Peoples Postcode Trust	—	—	4,370	4,370
Saturday Homework Club: Funded By BBC Children In Need	46,309	46,309	11,700	11,700
Refugee Women Development	5,898	5,898	11,747	11,747
Activities Funded By Art Council	—	—	6,200	6,200
Support costs	3,200	3,200	25,480	25,480
	<u>77,067</u>	<u>77,067</u>	<u>80,727</u>	<u>80,727</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Minding African Histories: Funded By Heritage Lottery	—	—	—	18,730
Youth Knife Crime & Violence Reduction: Heart of England Foundation - Positive Futures	—	—	—	2,500
Activities Funded By Heart Of England Foundation (Birmingham & Black Country Communities)	21,660	—	21,660	—
Migrant Women Employability Skills: Peoples Postcode Trust	—	—	—	4,370
Saturday Homework Club: Funded By BBC Children In Need	46,309	—	46,309	11,700
Refugee Women Development	5,898	—	5,898	11,747
Activities Funded By Art Council	—	—	—	6,200
Governance costs	—	3,200	3,200	25,480
	<u>73,867</u>	<u>3,200</u>	<u>77,067</u>	<u>80,727</u>

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	21,000	17,000

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 9. Trustee remuneration and expenses

#### 10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 July 2020 and 30 June 2021	10,544	7,800	9,000	27,344
<b>Depreciation</b>				
At 1 July 2020 and 30 June 2021	—	—	—	—
<b>Carrying amount</b>				
At 30 June 2021	10,544	7,800	9,000	27,344
At 30 June 2020	10,544	7,800	9,000	27,344

#### 11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	720	720

#### 12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	720	720
Other creditors	175	175
	895	895

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	—	—	—	—

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	(7,136)	—	—	(7,136)

##### Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	74,202	57,550	(77,067)	54,685

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Restricted Fund 1 - desc in a/cs	32,846	129,219	(80,727)	81,338

#### 14. Analysis of changes in net debt

	At 1 Jul 2020	Cash flows	At 30 Jun 2021
	£	£	£
Cash at bank and in hand	48,473	(19,517)	28,956

# **African Community Heritage Hub Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 30 June 2021**

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**The following pages do not form part of the financial statements.**

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
BBC Children In Need	31,225	22,793
Art Council England	6,109	44,730
Hilden Charitable Trust	–	6,200
Heart of England Foundation (Summer Play Scheme)	14,318	–
Heart Of England Foundation- Positive Futures	–	2,500
Harry Payne Fund	–	1,000
Peoples Health Trust	5,898	11,747
Art Council England - Covid 19	–	10,251
Birmingham City Council- Covid 19 Business Support	–	10,000
Heart of England Foundation - Covid-19 Emergency Fund	–	2,000
Birmingham Voluntary Services	–	1,100
People's Postcode Trust	–	16,898
	<u>57,550</u>	<u>129,219</u>
<b>Total income</b>	<u>57,550</u>	<u>129,219</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	21,000	17,000
Rent	3,200	2,500
Light and heat	980	980
Insurance	240	–
Legal and professional fees	1,150	–
Other office costs	830	1,200
Volunteer Expenses	3,200	3,800
Training	5,898	5,000
Community Events Music & Cultural Festival	6,109	–
Nostalgie Ya Mboka Festival	–	18,730
Youth Knife Crime & Violence Reduction	–	2,500
Migrant Women Employability Skills	–	4,370
Refugee Women Development	–	11,747
Supplementary Classes & Homework Club	12,800	11,700
Play Scheme Summer	8,600	1,200
Coronavirus Support	13,060	–
	<u>77,067</u>	<u>80,727</u>
<b>Total expenditure</b>	<u>77,067</u>	<u>80,727</u>
<b>Net (expenditure)/income</b>	<u>(19,517)</u>	<u>48,492</u>

# African Community Heritage Hub Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Minding African Histories: Funded By Heritage Lottery</b>		
<i>Activities undertaken directly</i>		
Nostalgie Ya Mboka Festival	—	18,730
<b>Youth Knife Crime &amp; Violence Reduction: Heart of England Foundation - Positive Futures</b>		
<i>Activities undertaken directly</i>		
Youth Knife Crime & Violence Reduction	—	2,500
<b>Activities Funded By Heart Of England Foundation (Birmingham &amp; Black Country Communities)</b>		
<i>Activities undertaken directly</i>		
Employment & Skills Development	8,600	—
Coronavirus Support	13,060	—
	<u>21,660</u>	<u>—</u>
<b>Migrant Women Employability Skills: Peoples Postcode Trust</b>		
<i>Activities undertaken directly</i>		
Migrant Women Employability Skills	—	4,370
<b>Saturday Homework Club: Funded By BBC Children In Need</b>		
<i>Activities undertaken directly</i>		
Direct charitable activity 7 - wages/salaries	21,000	—
Direct charitable activity 7 - rent	3,200	—
Volunteer Expenses	3,200	—
Community Events	6,109	—
Supplementary Classes & Homework Club	12,800	11,700
	<u>46,309</u>	<u>11,700</u>
<b>Refugee Women Development</b>		
<i>Activities undertaken directly</i>		
Training	5,898	—
Refugees Women Development	—	11,747
	<u>5,898</u>	<u>11,747</u>
<b>Activities Funded By Art Council</b>		

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2021

	2021 £	2020 £
<b>Activities undertaken directly</b>		
Training	–	5,000
Play Scheme Summer	–	1,200
	–	6,200
<b>Governance costs</b>		
Wages/Salaries	–	17,000
Rent	–	2,500
Light & Heating	980	980
Governance costs - insurance	240	–
Governance costs - accountancy fees	700	–
Governance costs - costs of trustees' meetings	450	–
Administrative Costs	830	1,200
Volunteer Expenses	–	3,800
	3,200	25,480
<b>Expenditure on charitable activities</b>	77,067	80,727

**COMPANY REGISTRATION NUMBER: 09662329**  
**CHARITY REGISTRATION NUMBER: 1166438**

**African Community Heritage Hub Limited**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**30 June 2021**

# **African Community Heritage Hub Limited**

**Company Limited by Guarantee**

## **Financial Statements**

**Year ended 30 June 2021**

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Statement of financial position	<b>4</b>
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Detailed statement of financial activities	<b>14</b>
Notes to the detailed statement of financial activities	<b>15</b>

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 June 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 June 2021.

#### Reference and administrative details

<b>Registered charity name</b>	African Community Heritage Hub Limited
<b>Charity registration number</b>	1166438
<b>Company registration number</b>	09662329
<b>Principal office and registered office</b>	Unit 5, 14-20 Gearge Street Balsall Heath Birmingham West Midlands B12 9RF England

#### The trustees


Massamba Lubamba  
Mr. C.M Jose  
Ms. E Koko  
Mr. G Sikombe  
Miss. M Tomona-Bohulu

<b>Independent examiner</b>	Godfrey Massa ( Certified Accountant) 472A BEARWOOD ROAD SMETHWICK WEST MIDLANDS ENGLAND B66 4HA
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#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

The trustees' annual report and the strategic report were approved on 6 September 2021 and signed on behalf of the board of trustees by:



Mr. Goncalves Miguel Jose  
Trustee

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of African Community Heritage Hub Limited**

**Year ended 30 June 2021**

---

I report to the trustees on my examination of the financial statements of African Community Heritage Hub Limited ('the charity') for the year ended 30 June 2021.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Godfrey Massa ( Certified Accountant)  
Independent Examiner

31/03/2022

472A BEARWOOD ROAD  
SMETHWICK  
WEST MIDLANDS  
ENGLAND  
B66 4HA

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 30 June 2021

		2021		2020
	Note	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	57,550	57,550	129,219
<b>Total income</b>		<u>57,550</u>	<u>57,550</u>	<u>129,219</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6,7	77,067	77,067	80,727
<b>Total expenditure</b>		<u>77,067</u>	<u>77,067</u>	<u>80,727</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(19,517)</u>	<u>(19,517)</u>	<u>48,492</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		74,202	74,202	25,710
<b>Total funds carried forward</b>		<u>54,685</u>	<u>54,685</u>	<u>74,202</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Statement of Financial Position

30 June 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	10	27,344	27,344
<b>Current assets</b>			
Cash at bank and in hand		28,956	48,473
<b>Creditors: amounts falling due within one year</b>	11	720	720
<b>Net current assets</b>		28,236	47,753
<b>Total assets less current liabilities</b>		55,580	75,097
<b>Creditors: amounts falling due after more than one year</b>	12	895	895
<b>Net assets</b>		54,685	74,202
<b>Funds of the charity</b>			
Restricted funds		54,685	81,338
Unrestricted funds		—	(7,136)
<b>Total charity funds</b>	13	54,685	74,202

For the year ending 30 June 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 September 2021, and are signed on behalf of the board by:



Mr. Goncalves Miguel Jose  
Trustee

The notes on pages 6 to 12 form part of these financial statements.

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Statement of Cash Flows**

**Year ended 30 June 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
Net (expenditure)/income	(19,517)	48,492
Cash generated from operations	(19,517)	48,492
Net cash (used in)/from operating activities	(19,517)	48,492
<b>Cash flows from investing activities</b>		
Purchase of tangible assets	–	(9,000)
Net cash used in investing activities	–	(9,000)
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(19,517)</b>	<b>39,492</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>48,473</b>	<b>8,981</b>
<b>Cash and cash equivalents at end of year</b>	<b>28,956</b>	<b>48,473</b>

**The notes on pages 6 to 12 form part of these financial statements.**

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 30 June 2021**

---

#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 5, 14-20 George Street, Balsall Heath, Birmingham, West Midlands, B12 9RF, England.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 June 2021**

---

#### **3. Accounting policies *(continued)***

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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# **African Community Heritage Hub Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements *(continued)***

**Year ended 30 June 2021**

---

#### **3. Accounting policies *(continued)***

##### **Tangible assets *(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 3. Accounting policies *(continued)*

##### Financial Instruments *(continued)*

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

#### 5. Donations and legacies

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
<b>Grants</b>				
BBC Children In Need	31,225	31,225	22,793	22,793
Art Council England	6,109	6,109	44,730	44,730
Hilden Charitable Trust	—	—	6,200	6,200
Heart of England Foundation (Summer Play Scheme)	14,318	14,318	—	—
Heart Of England Foundation- Positive Futures	—	—	2,500	2,500
Harry Payne Fund	—	—	1,000	1,000
Peoples Health Trust	5,898	5,898	11,747	11,747
Art Council England - Covid 19	—	—	10,251	10,251
Birmingham City Council- Covid 19 Business Support	—	—	10,000	10,000
Heart of England Foundation - Covid-19 Emergency Fund	—	—	2,000	2,000
Birmingham Voluntary Services	—	—	1,100	1,100
People's Postcode Trust	—	—	16,898	16,898
	<u>57,550</u>	<u>57,550</u>	<u>129,219</u>	<u>129,219</u>

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 6. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2021 £	Restricted Funds £	Total Funds 2020 £
Minding African Histories: Funded By Heritage Lottery	—	—	18,730	18,730
Youth Knife Crime & Violence Reduction: Heart of England Foundation - Positive Futures	—	—	2,500	2,500
Activities Funded By Heart Of England Foundation (Birmingham & Black Country Communities)	21,660	21,660	—	—
Migrant Women Employability Skills: Peoples Postcode Trust	—	—	4,370	4,370
Saturday Homework Club: Funded By BBC Children In Need	46,309	46,309	11,700	11,700
Refugee Women Development	5,898	5,898	11,747	11,747
Activities Funded By Art Council	—	—	6,200	6,200
Support costs	3,200	3,200	25,480	25,480
	<u>77,067</u>	<u>77,067</u>	<u>80,727</u>	<u>80,727</u>

#### 7. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Minding African Histories: Funded By Heritage Lottery	—	—	—	18,730
Youth Knife Crime & Violence Reduction: Heart of England Foundation - Positive Futures	—	—	—	2,500
Activities Funded By Heart Of England Foundation (Birmingham & Black Country Communities)	21,660	—	21,660	—
Migrant Women Employability Skills: Peoples Postcode Trust	—	—	—	4,370
Saturday Homework Club: Funded By BBC Children In Need	46,309	—	46,309	11,700
Refugee Women Development	5,898	—	5,898	11,747
Activities Funded By Art Council	—	—	—	6,200
Governance costs	—	3,200	3,200	25,480
	<u>73,867</u>	<u>3,200</u>	<u>77,067</u>	<u>80,727</u>

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	21,000	17,000

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 9. Trustee remuneration and expenses

#### 10. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 July 2020 and 30 June 2021	10,544	7,800	9,000	27,344
<b>Depreciation</b>				
At 1 July 2020 and 30 June 2021	—	—	—	—
<b>Carrying amount</b>				
At 30 June 2021	10,544	7,800	9,000	27,344
At 30 June 2020	10,544	7,800	9,000	27,344

#### 11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	720	720

#### 12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Accruals and deferred income	720	720
Other creditors	175	175
	895	895

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

#### 13. Analysis of charitable funds

##### Unrestricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
General funds	—	—	—	—

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
General funds	(7,136)	—	—	(7,136)

##### Restricted funds

	At 1 July 2020	Income	Expenditure	At 30 June 2021
	£	£	£	£
Restricted Fund 1 - desc in a/cs	74,202	57,550	(77,067)	54,685

	At 1 July 2019	Income	Expenditure	At 30 June 2020
	£	£	£	£
Restricted Fund 1 - desc in a/cs	32,846	129,219	(80,727)	81,338

#### 14. Analysis of changes in net debt

	At 1 Jul 2020	Cash flows	At 30 Jun 2021
	£	£	£
Cash at bank and in hand	48,473	(19,517)	28,956

# **African Community Heritage Hub Limited**

**Company Limited by Guarantee**

**Management Information**

**Year ended 30 June 2021**

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**The following pages do not form part of the financial statements.**

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
BBC Children In Need	31,225	22,793
Art Council England	6,109	44,730
Hilden Charitable Trust	–	6,200
Heart of England Foundation (Summer Play Scheme)	14,318	–
Heart Of England Foundation- Positive Futures	–	2,500
Harry Payne Fund	–	1,000
Peoples Health Trust	5,898	11,747
Art Council England - Covid 19	–	10,251
Birmingham City Council- Covid 19 Business Support	–	10,000
Heart of England Foundation - Covid-19 Emergency Fund	–	2,000
Birmingham Voluntary Services	–	1,100
People's Postcode Trust	–	16,898
	<u>57,550</u>	<u>129,219</u>
<b>Total income</b>	<u>57,550</u>	<u>129,219</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Wages and salaries	21,000	17,000
Rent	3,200	2,500
Light and heat	980	980
Insurance	240	–
Legal and professional fees	1,150	–
Other office costs	830	1,200
Volunteer Expenses	3,200	3,800
Training	5,898	5,000
Community Events Music & Cultural Festival	6,109	–
Nostalgie Ya Mboka Festival	–	18,730
Youth Knife Crime & Violence Reduction	–	2,500
Migrant Women Employability Skills	–	4,370
Refugee Women Development	–	11,747
Supplementary Classes & Homework Club	12,800	11,700
Play Scheme Summer	8,600	1,200
Coronavirus Support	13,060	–
	<u>77,067</u>	<u>80,727</u>
<b>Total expenditure</b>	<u>77,067</u>	<u>80,727</u>
<b>Net (expenditure)/income</b>	<u>(19,517)</u>	<u>48,492</u>

# African Community Heritage Hub Limited

Company Limited by Guarantee

## Notes to the Detailed Statement of Financial Activities

Year ended 30 June 2021

	2021 £	2020 £
<b>Expenditure on charitable activities</b>		
<b>Minding African Histories: Funded By Heritage Lottery</b>		
<i>Activities undertaken directly</i>		
Nostalgie Ya Mboka Festival	—	18,730
<b>Youth Knife Crime &amp; Violence Reduction: Heart of England Foundation - Positive Futures</b>		
<i>Activities undertaken directly</i>		
Youth Knife Crime & Violence Reduction	—	2,500
<b>Activities Funded By Heart Of England Foundation (Birmingham &amp; Black Country Communities)</b>		
<i>Activities undertaken directly</i>		
Employment & Skills Development	8,600	—
Coronavirus Support	13,060	—
	<u>21,660</u>	<u>—</u>
<b>Migrant Women Employability Skills: Peoples Postcode Trust</b>		
<i>Activities undertaken directly</i>		
Migrant Women Employability Skills	—	4,370
<b>Saturday Homework Club: Funded By BBC Children In Need</b>		
<i>Activities undertaken directly</i>		
Direct charitable activity 7 - wages/salaries	21,000	—
Direct charitable activity 7 - rent	3,200	—
Volunteer Expenses	3,200	—
Community Events	6,109	—
Supplementary Classes & Homework Club	12,800	11,700
	<u>46,309</u>	<u>11,700</u>
<b>Refugee Women Development</b>		
<i>Activities undertaken directly</i>		
Training	5,898	—
Refugees Women Development	—	11,747
	<u>5,898</u>	<u>11,747</u>
<b>Activities Funded By Art Council</b>		

# African Community Heritage Hub Limited

## Company Limited by Guarantee

### Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 30 June 2021

	2021 £	2020 £
<b>Activities undertaken directly</b>		
Training	–	5,000
Play Scheme Summer	–	1,200
	–	<u>6,200</u>
<b>Governance costs</b>		
Wages/Salaries	–	17,000
Rent	–	2,500
Light & Heating	980	980
Governance costs - insurance	240	–
Governance costs - accountancy fees	700	–
Governance costs - costs of trustees' meetings	450	–
Administrative Costs	830	1,200
Volunteer Expenses	–	3,800
	<u>3,200</u>	<u>25,480</u>
<b>Expenditure on charitable activities</b>	<u>77,067</u>	<u>80,727</u>