

Company registration number: 10089069

Charity registration number: 1166416

# Hannah's Willberry Wonder Pony Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

# **Hannah's Willberry Wonder Pony Charity**

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# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

### Objectives and activities

#### *Our purpose*

Hannah's Willberry Wonder Pony Charity seeks to provide a public benefit by:

- promoting research into the causes, prevention and treatment of bone cancer and other types of cancer;
- promoting the health and wellbeing of people with a disability or serious illness; or, people who are affected by the disability or serious illness of a close family member; or, people who are suffering from bereavement following the death of a close family member, by providing or assisting in the provision of opportunities to ride or enjoy other equestrian related experiences; and
- assisting in the treatment and care of people suffering from bone cancer and other types of cancer and to help people caring for them.

The Charity can provide:

- grants to organisations carrying out research into bone cancer, provided that the results of the research funded will be published. In the event that the Charity is not the sole funder of any research then the grant of funding will be subject to a condition that results of research will be published and available for general use;
- grants to organisations, individuals and their families to assist those affected by bone cancer and other types of cancer;
- an experience of an equestrian nature via our Willberry's Wishes team, making precious memories to treasure forever.

#### **Background**

Hannah Francis founded the charity, Hannah's Willberry Wonder Pony, in March 2016, having been diagnosed with osteosarcoma the year before at just 17 years old. She wanted to leave a legacy and help people like her who are affected by a serious illness and wanted the Charity to raise money to fulfil two principal objectives: to fund research into osteosarcoma ("Willberry's Research"); and to provide equestrian experiences to seriously ill people and their families ("Willberry's Wishes"). The Charity went from strength to strength under Hannah's leadership and has continued to grow since her passing in August 2016, raising more than £2 million to date. The Charity has funded a number of significant research projects as Hannah so dearly wished; she fought so courageously and endured such arduous treatment that she never wanted anyone else to have to go through this. Hannah lived for her horses and whilst she was ill, she ticked many equine dreams off her bucket list, and gave her the inspiration for "Willberry's Wishes". The Charity is granting Willberry's Wishes to seriously ill people in the hope that these experiences inspire others in the same way as they did Hannah, bringing a little happiness and hope during the darkest of times.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

We the Trustees are grateful to the thousands of people who have helped with donations, fundraising and spreading the word about Hannah's Willberry Wonder Pony Charity.

When necessary, the Charity engages the services of experts to assist with the running of the Charity but for the vast majority of the time it has been run by volunteers, including the Trustees, and we are very proud of everyone's efforts in keeping the cost of running the Charity to a minimum and thus ensuring maximum funds are available to apply to public benefit. However, the need for someone to manage the Charity on a day to day basis is currently under review to ensure that the Charity continues to run professionally, efficiently and maximises its public benefit. We are grateful to our volunteers for the financial protection they give us by giving many hours of their time, as well as opening their homes for meetings and providing storage space for our trading subsidiary's merchandise stock.

### Our Activities During 2023/24 and Achievements to Date

We believe that the Charity has provided a public benefit in the following ways:

- In our eighth full year as a charity we have raised funds of £83,630 (previous year a deficit of £5,880) on income of £156,509 (previous year £103,613). This was another successful year in terms of funds generation, with fundraising efforts delivering good growth in income. We are incredibly grateful for the fabulous fundraising efforts and donations from so many of our supporters. We also received generous donations from individuals, trusts and other charities. The money raised will help to provide funds to meet the Charity's objectives and provide public benefit in the years to come by helping fund bone cancer research and providing Willberry's Wishes.

- The trading subsidiary, which sells Willberry branded merchandise and donates all of its profits to the Charity (£24,438 in 2023/24, previous year £12,837) has had another successful year. Demand remained steady for our Berry Ponies and for other items which were also sold at equestrian events including Badminton Horse Trials, where some riders still take to the cross-country course with their berry pony strapped to their backs, thus giving the Charity continued and valuable public profile. The portfolio of branded items offered is constantly reviewed to ensure that we keep our followers happy and achieve the best financial outcome.

- During the year, we have provided a number of Willberry's Wishes to people who are fighting, or are affected by, serious illness. Spending during the year providing these experiences amounted to £2,250 which included:

- \* A wonderful day at the phenomenal Badminton Horse Trials for a lovely young lady and her friend. They were wined and dined and had a full day of equestrian magic, especially as it was cross country day! We even arranged a surprise meeting with Olympic rider, Tom McEwen, who then took them into the prestigious stables on the Badminton Estate where they met some very famous horses indeed.

- \* A special visit from a shetland pony to meet a very poorly little girl in the hospice.

- \* Some carriage driving lessons were arranged for a lady who had breast cancer. This is something she had always wanted to do, and she had the most amazing experience.

- \* A magical day for a little girl with her siblings, a pony play day - Doris, Hannah's Shetland and a small pony for the other children travelled to meet the family. Lots of cuddles, grooming, riding and even some races! Followed with a picnic feast.

- \* Pony Fun Day for a brother and sister at a riding school. They got to ride a number of ponies and even had a go at mounted games! It was lovely as they were with lots of other children who were a similar age.

- \* A special little girl had always wanted to learn to ride so we arranged for a set of riding lessons so she could fulfil her dream.



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

- We are extremely fortunate that many wonderful people in the equestrian community assist us in providing Wishes at no charge to the Charity. Since formation, many Wishes have been granted and all of these have been very well received by the recipients and we look forward to providing many more.

- In respect of medical research, we have in place an expert panel to assist the Trustees in selecting and analysing bone cancer research projects. The expert panel is headed by Dr Claire Clarkin, Associate Professor of Developmental Biology, University of Southampton, and she is very ably assisted by Dr Alice Goring, who completed a PhD related to the study of the role of blood vessels in bone diseases, and they both provide critical assistance to the Charity in managing the medical research investment process. We have continued to meet a number of clinical and academic specialists in the field of osteosarcoma research and have made significant progress in increasing the profile of the Charity in the academic and scientific communities, including advertising for PhD studentships with major universities.

- As a major milestone and to mark the incredible progress made to date, we held the first Hannah's Willberry Wonder Pony Charity Research Symposium on Thursday 5th October 2023 in London. And this was no ordinary venue, as we were so fortunate to be able to hold the event at The Goring Hotel, thanks to Hannah's close friend (and member of our Research advisory panel), Dr Alice Goring, who also did an amazing job organising the day. We welcomed researchers, supporters and friends from across the UK for a day of osteosarcoma experiences, science and discovery. Rachel Francis started the day by telling Hannah's story, from her time as a pony-mad young girl and hugely talented rider through to her initial symptoms, incorrect diagnoses and the simply dreadful day when Hannah and her family first heard the word 'osteosarcoma'. She spoke movingly about every stage of the treatment Hannah endured and the horrific side effects and lack of hope. And Rachel finished by bringing to life Hannah's passionate desire to help others and her enduring positivity and love of life. It was a perfect way to set the context for the day that followed because, above all, she highlighted the desperate need for the scientific research Hannah's charity is funding. It also reiterated so articulately why Hannah is always at the front of our minds when we are all trying so hard to fulfil her rich legacy. This was followed by an equally absorbing talk by Dr Polly Bates, Hannah's clinician at Royal United Hospital in Bath. Polly spoke in glowing terms about Hannah's fortitude and endurance, but brought starkly to life the desperately poor treatment outcomes that so many bone cancer patients face. Polly was followed by Matt Clark, who survived his diagnosis of osteosarcoma when in his late teens. Matt explained how luck played a part in his own diagnosis and treatment and he not only brought further context to why we were all assembled but he has also pledged to help Hannah's charity with a bold fundraising plan for 2024. We then had a busy day of excellent talks from all our PhD projects and it was great to hear all about their research progress. We also had some more in-depth talks from prominent research leaders, including Professor Agi Grigoriadis (King College London), Dr Helen Roberts (Middlesex University) and Professor Allie Gartland (University of Sheffield), who talked about her team's work with large scale drug screening for new treatments in osteosarcoma, which is funded by the Charity. Our first Research Symposium was a very emotional but inspiring day and a celebration of the collective hard work that is ongoing into funding and advancing osteosarcoma treatments.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

- In total to date, we have identified and committed to ten research projects from leading English Universities that we are supporting with a combined value of up to £933,607, of which £57,323 was spent in the financial year. We are confident that in the coming years we will identify projects from other institutions that will assist in the identification of the causes, prevention and treatment of bone cancer and other types of cancer. These efforts will be significantly enhanced by the recent announcement that the Charity will be working together with The Bone Cancer Research Trust to offer funding of up to £250,000 (£125,000 funded by each charity) to support projects focused on improving outcomes for osteosarcoma patients.

The lead time for identifying, reviewing, approving and funding research projects remains up to 2 years. The Trustees are very conscious of the need to select prospective research projects carefully and to ensure the Charity's money is invested in a considered and appropriate way.

## Our Strategy Going Forwards

- The Trustees continue to review the strategy of the Charity to ensure that it provides public benefit and has the ability to meet its objectives. The Trustees are hopeful that income generated in 2024/25 will meet our target of £100,000 and this, together with our strong reserves, will enable us to carry out the Charity's objectives in future years.
- As mentioned above, the Charity has since formation entered into, or is about to enter into, agreements to fund ten research projects.

The projects that we have funded, or are currently funding, are listed below:

oThe first is with the renowned Department of Oncology and Metabolism at Sheffield University which ran until the end of 2023, with a total cost of up to £210,000. The project can be summarised as follows:

As a result of funding from Willberry's Research, a team comprising a Post-Doctoral Researcher (Luke) and a (part funded) PhD Student (Victoria), led by Professor Allie Gartland, is testing over 5,000 existing drugs and compounds to assess their effectiveness in killing osteosarcoma cells. The team hopes to identify potentially useful new drugs and pathways to develop more effective treatments to improve patient responses. Because the drugs being screened have already been approved for human use, the identification of new drug candidates could potentially be more timely and reach the clinic in a much shorter time as a result.

The main current therapeutic approach for osteosarcoma is a combination of methotrexate, doxorubicin, cisplatin, and/or ifosfamide associated with surgery. Unfortunately, not all patients respond to these chemotherapy drugs, as their tumour becomes 'chemo-resistant' and their overall 5-year survival rate is drastically reduced. The need for alternative, more effective treatments to increase the survival rates of osteosarcoma patients is clear. The scientific team being funded by Willberry's Research is using 'High throughput screening' (or HTS) of compound 'libraries' to identify whether existing drugs can be used in osteosarcoma.

Excitingly, out of the 4,400 drugs which have been screened so far, 550 have been found to have a negative effect on the growth of osteosarcoma cells (growing in a dish) at high doses.



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

o The Charity has also part-funded a PhD student at, Sheffield University, Manchester University and two at the University of Southampton, with a combined funding of £183,000 over 3 years. All four projects were focussed on Osteosarcoma.

o Hannah Smith was our first PhD student and based at Southampton University supervised by Prof Stephen Beers Dr Juliet Gray and Dr Janos Kanizsai. Osteosarcoma is the most common bone sarcoma in adolescents and has a poor outlook. Novel treatments for this poorly met patient group are clearly needed but their development is hampered by the complexity of the disease and the environment in which it grows. Hannah was developing 3D models of osteosarcoma to gain a better understanding of the interactions between the osteosarcoma tumour and its surrounding environment. Osteosarcoma is an incredibly complex type of cancer and currently very little is known about the environment in which it grows. This project focused initially on the drug mifamurtide (also known as Mepact) which is used in patients, but to which not all respond, to understand how this drug works and potentially how to make it work better in more patients. Her PhD is to develop a 3D model of osteosarcoma, which will enable the testing of new drugs and therapies. This is done by using bone from patients who have had hip replacement surgery and inserting osteosarcoma cells into these bone cores. These cores are then positioned to enable blood vessels to interact with the bone, so that osteosarcoma cells remain alive, and the effect of different therapies can be tested.

o Another project at Southampton University, with Belle Creith as a PhD student, started in October 2019 and was supervised by Dr Claire Clarkin, Professor Richard Oreffo and Professor Sumeet Mahajan. This was focused on the early detection of osteosarcoma, which is so important, as we are only too aware how quickly this cancer can spread. The project has been using some very advanced imaging techniques to look at the fibres which are present within osteosarcoma and healthy bone biopsies. Belle is looking at whether differences in these bone fibres in diseased versus healthy bone might be early indicators for osteosarcoma and a measure of metastasis. There have been some really good images and findings so far and results of this project should be published soon.

o And our PhD project with Manchester University, which also started in October 2019, builds on the success of an earlier two-year research grant funded by the charity, Friends of Rosie Children's Cancer Research Fund. In common with the initial project, our project is being led by Dr Katherine Finegan, MRPharmS, with Alex, our PhD student. Previous work performed in this lab has found that a protein called ERK5 can promote the progression of osteosarcoma. It has also been found that high levels of the ERK5 protein can increase the chances of chemotherapy resistance and the spread of osteosarcoma around the body. Therefore, higher levels of ERK5 are linked to a reduced chance of survival in patients. Initial evidence has found that, by removing ERK5, tumour cells and immune cells are no longer able to communicate with each other. This is really positive data from this lab group as it is the communication between the tumour cells and the immune cells which allows the cancer to spread around the body. It is currently unknown how this happens, but removing ERK5 has shown to stop the spread of cancer to the lungs in models of the disease which have been used in the lab. It is really important to fully understand how this happens in order to effectively treat osteosarcoma and to develop this treatment for patient use in the future. This project aims to find out exactly how ERK5 works in the progression of osteosarcoma and determine whether removing ERK5 can improve the response to chemotherapy. This is a promising new avenue for the treatment of osteosarcoma.

o Another of our projects is a first fully-funded PhD studentship, based at Middlesex University within the Centre for Investigative & Diagnostic Oncology. The research, led by Dr Helen Roberts (Senior Lecturer), aims to unravel the complex cellular and environmental control of how osteosarcoma, the rare type of bone cancer the Charity is focused on, spreads to other tissues such as the lungs.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

For the past 30 years, survival rates in osteosarcoma patients have remained unchanged, partly due to the lack of research into why the tumour spreads and what initiates this process. Preclinical and clinical evidence highlights that osteosarcoma tumours likely reside in the bone environment due to 'protective' interactions with bone cells. It is hypothesised that disruption of these protective interactions causes the tumour to move from the bone to the lungs in a process called metastasis. The project is investigating why osteosarcoma tumours metastasise to the lungs and is using cutting edge cell-based assays to define not only the role of the bone cells, but also the lung environment. The project draws on the tissue engineering experience of Dr Scott Roberts (Senior Lecturer in Translational Skeletal Research, RVC), who has spent over a decade developing laboratory grown tissues that can be used for regenerative medicine and the investigation of disease processes. Here is an update from our researcher:

- "Our project aims to identify how osteosarcoma cells spread to other tissues such as the lungs. We have identified spheroid-like structures formed from osteosarcoma cells which we have termed 'Migratory Bodies'. These Migratory Bodies divide, reattach, and express increased gene expression of stem cell markers, suggesting that they contain tumour initiating (cancer stem) cells and are therefore an ideal model for studying how osteosarcoma cells spread to other tissues.
- "We have also looked at the effect of secreted factors from two types of bone cells on osteosarcoma cell migration. The data show that when osteosarcoma cells are cultured with factors secreted by osteoclasts (cells that break down bone) and mesenchymal stromal cells (MSCs; cells with the unique ability to develop into specialised cell types), Migratory Body formation is suppressed. Thus, we believe that both MSCs and osteoclasts secrete factors that modulate Migratory Body formation and thus osteosarcoma cell migration. By investigating these findings further, we hope to understand some of the mechanisms that allow osteosarcoma to spread to other tissues."

o In addition, we are currently funding a PhD project with Kings College London . This is a three-year research project which is taking place under the expert guidance of Professor Agamemnon Grigoriadis. The project is focusing on understanding and preventing the growth of cancer cells in osteosarcoma patients, as well as looking to stop the spread of cancer around the body. The ability of osteosarcoma to metastasise is what makes it so aggressive and therefore focusing the research on this is really important. This project is looking at repurposing a pre-existing drug, which is currently used to treat neonatal jaundice, to block the action of HO-1. HO-1 is a factor which is produced by osteosarcoma patients and prevents the activation of the immune system. By 'kick-starting' the immune system into action, the project will assess if the chemotherapy drugs are able to fight the cancer and stop it from moving to other areas of the body.

o The Charity has recently invited follow-on projects from the initial tranche of research identified above and we are pleased to confirm 2 four-year PhD student grants have been awarded for a total value of £245,000. The projects are:

o Middlesex University (Dr Helen Roberts) - the research project entitled Suppress Osteosarcoma: Targeting Osteoclast-Tumour Interactions to suppress Osteosarcoma metastasis. There is a hypothesis that Osteosarcoma establishes itself in bones by interacting with osteoclasts, specialised cells responsible for breaking down bone tissue. Disrupting this interaction allows OS to spread to the lungs. In our prior study, we identified 'Migratory Bodies' (MBs) as a valuable laboratory model for studying OS spread. Osteoclast factors slow down MBs, but the drug zoledronic acid (used to treat osteoporosis) can counteract this effect. In the proposed study we will use genetic engineering, to unravel how OS spreads, with a particular focus on potential treatment targets STAT3 and MMP9. Additionally, we plan to examine OS metabolism and employ a unique model to enhance our understanding of metastasis. This research holds promise for refining OS treatment strategies, incorporating insights into osteoclast interactions, with the ultimate goal of improving outcomes for patients.



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

o Kings College London (Professor Agamemnon Grigoriadis) - a Novel FGFR-HO-1 Axis for Targeting Osteosarcoma Pathogenesis and Metastasis. Osteosarcoma is a devastating malignancy that affects children. Metastatic disease remains the most important prognostic indicator of survival, and despite advances in adjuvant chemotherapy and limb-sparing surgery, 5-year survival is 60-70%, dropping to ~20% with metastatic disease, and these frequencies have not improved. We have made recent progress from an ongoing HWWPC-funded project that is identifying a novel target for OS metastasis therapy. The enzyme, HO-1, is made by cells in the tumour immune environment that are normally hijacked by tumour cells to evade the immune system. Using a drug called SnMP that stops HO-1 from working, this reduces OS metastasis in models by reactivating the immune system, enabling killing of tumour cells. The current HWWPC proposal aims to follow on from this work, to show that this HO-1 pathway interacts with a target in tumour cells themselves, called FGFR. We have shown that blocking FGFR in tumour cells can inhibit metastasis but whether this affects the interaction of tumour cells with the microenvironment is not known. This project will establish for the first time whether these pathways communicate and cooperate with each other to drive OS metastasis. This will open the door to novel combinatorial therapies using multiple drug combinations that will reduce metastatic burden and increase patient survival.

o In addition the trustees are excited to confirm that the Charity will be working together with The Bone Cancer Research Trust to joint fund a postdoctoral 3 year research project of up to £250,000 (£125,000 funded by each charity) in the 2024/25 academic year with Imperial College London led by Dr Jun Ishihara to support projects focused on improving outcomes for osteosarcoma patients. Treatment for osteosarcoma has not changed for several decades and still relies on a cocktail of toxic chemotherapies. New, targeted treatments, with less immediate and long-term effects are desperately needed to ensure more patients survive and thrive after treatment. Immunotherapy is emerging as an effective treatment in many cancers and works by helping the immune system find and attack cancer cells. With treatment options for osteosarcoma patients remaining unchanged for decades it's vital that we investigate options such as immunotherapy for our patients and try to translate the progress being made in other cancers to osteosarcoma. We're delighted to be able to do this in collaboration with the Bone Cancer Research Trust who wholeheartedly have the same aim as us, to offer osteosarcoma patients kinder and more effective treatment options."

o A protein named interleukin-12 (IL-12) is known to successfully activate anti-tumour immune cells against several cancers. However, despite showing strong antitumour activity, IL-12 also induces severe toxicity to other tissues. Dr Ishihara has successfully been able to reduce IL-12's toxicity by incorporating an additional fragment (tumour-targeted domain - TTD) to the IL-12 protein that enables its delivery selectively to the tumour. TTD-IL-12 accumulates in the tumour due to the targeted protein being present in the tumour's blood vessels. TTD-IL-12 is effective in laboratory models for other cancer types and in initial osteosarcoma laboratory models. This project aims to extend the results found in other cancers to a full range of laboratory models of osteosarcoma. The research also aims to determine if a combination of TTD-IL-12 with doxorubicin (part of the current MAP chemotherapy regime) can offer additional benefit.

- In respect of Willberry's Wishes, the Charity has a small team of volunteers dedicated to helping organise and provide these equestrian-related Wishes. Interest is growing and is expected to continue to do so, as word has spread about how we can help seriously ill people and their families during the darkest of times by giving them experiences to look forward to, whilst making memories for all those involved. We share details of some of the vital Wishes we grant, but other recipients understandably wish to keep them private. We are immensely grateful for the continued support of so many people and organisations in the equestrian world, as this is critical in supporting our ability to provide Willberry's Wishes.

- Willberry's Wishes helps so many people, not only the Wishee but also their families, and we always have a number of Wishes that we are working on.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

•Willberry's Wishes is about making memories, giving people things to look forward to and to forget what is happening to them even if it is just for a little while. We hope to help lots of people by granting many more Willberry's Wishes.

### Financial review

The following section on Financial Review and Future Developments constitutes the Strategic Report for the purposes of the Companies Act 2006 and the trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

• In its eighth year of operation, the Charity generated a surplus of £83,630 (previous year a deficit of £5,880), all of which were unrestricted funds.

The Charity's main source of finance is donations, with a significant contribution also being made from the trading subsidiary.

### Reserves policy

The Trustees of the Charity have reviewed the Charity's reserves policy in line with the existing commitments and intended future commitments to osteosarcoma research, Willberry's Wishes and estimates of future administration costs. At 31 March 2024, reserves stood at £1,618,987 (£1,535,357 in the previous year) which was substantially more than the amount required to meet these commitments. These funds are held in low risk deposit accounts with various financial institutions.

As previously highlighted, the Charity has committed to date to expenditure on ten osteosarcoma research projects with a value of £933,607, of which £516,137 has been spent and the balance of £417,470 is committed expenditure over the next 4 years.

The Charity is currently in the process of preparing for the invitation of applications for further project funding requests from the research community, with the aim of awarding more fully funded research projects. It is anticipated that there will be at least 2 new projects costing a combined £250,000 (over 4 years) committed to in each of the next 3 years.

In addition, as stated above, the Trustees are excited to confirm that the Charity will be working together with The Bone Cancer Research Trust to offer funding of up to £250,000 (£125,000 funded by each charity) in the 2024/25 academic year to support projects focused on improving outcomes for osteosarcoma patients. It is anticipated that this working relationship will directly lead to further research opportunities in future years with the aim of committing to further large (circa £250,000) projects, jointly funded circa £125,000 by each charity.

In addition the Charity will continue to fund Willberry's Wishes.

### Conclusion

The Trustees believe that the Charity has, through the kind and generous help of our supporters and volunteers, raised funds that will provide a public benefit in years to come through the funding of bone cancer research and the provision of Willberry's Wishes.



# **Hannah's Willberry Wonder Pony Charity**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The company is a registered charity, number 1166416, and was incorporated on 29 March 2016. It is governed by the articles and memorandum of association of that date.

The company is limited by guarantee and without a share capital. All Trustees are members of the company and guarantee to contribute to the assets of the company, in the event of it being wound up, such amounts as may be required not exceeding £10.

#### ***Our Trustees***

The Charity is currently run by 5 trustees, including Hannah's parents (Rachel and James Francis) and her grandmother (June Clothier). The other two Trustees are Ian Peters, former Financial Controller of Hanson plc, General Manager of Hanson Europe and Finance Director of Breedon Aggregates PLC, and Miles Toulson-Clarke, a former Main Board Director of Williams Lea Group and currently UK CEO/Group COO of Innovation Group and District Commissioner of the Wylde Valley Pony Club. Each of the Trustees gives their time freely, both in their roles as Trustees and carrying out day to day tasks in running the Charity.

Day to day activities of the Charity are delegated to each of the Trustees on a functional basis as follows: Rachel Francis – first point of contact, Willberry's Wishes and fundraising and research; James Francis – Willberry's Wishes, media and communications and research; June Clothier – trading subsidiary sales including online and at events and research; Miles Toulson-Clarke – research and media and communications; Ian Peters – finance and legal.

#### ***Induction and training of trustees***

Before being appointed, a potential new trustee is encouraged to attend a number of trustee meetings to familiarise themselves with the work of the Charity. A newly appointed trustee receives guidance and informal training to enable them to perform their duties effectively, including governance and management, an induction to the history and current activities of the Charity, code of conduct and charity ethics. New trustees are provided with copies of key documents including the Charity's governing documents, minutes of recent trustees meetings and, once these are available, the latest set of financial statements and trustees' report.

### **Financial Instruments**

#### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks, principally liquidity. The Charity does not use derivative financial instruments.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

### *Liquidity risk and interest rates*

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The Charity has deliberately taken a conservative approach to investing its available funds during the course of the financial year which, given the current international interest environment, has generated a low rate of return. There is some residual risk to the Charity should interest rates turn negative.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity has adopted a conservative reserves policy.

## Reference and Administrative Details

<b>Trustees</b>	J S Clothier J R Francis R Francis I A Peters C T M Toulson-Clarke
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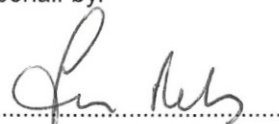
<b>Charity Registration Number</b>	1166416
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<b>Company Registration Number</b>	10089069
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<b>Registered Office</b>	The charity is incorporated in England and Wales. Manor Farm Hemington Radstock BA3 5XX
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<b>Independent Examiner</b>	Paul Giessler FCA Francis Clark LLP Hitchcock House Hilltop Park Devizes Road Salisbury SP3 4UF
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The annual report was approved by the trustees of the charity on 21/10/24 and signed on its behalf by:

  
.....  
I A Peters  
Trustee



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Hannah's Willberry Wonder Pony Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

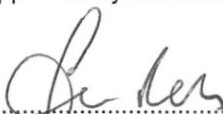
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 21/10/24 and signed on its behalf by:

  
.....  
I A Peters  
Trustee

## **Hannah's Willberry Wonder Pony Charity**

### **Independent Examiner's Report to the trustees of Hannah's Willberry Wonder Pony Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

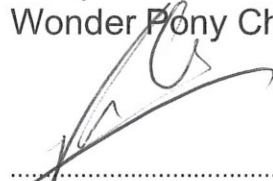
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hannah's Willberry Wonder Pony Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## Hannah's Willberry Wonder Pony Charity

Independent Examiner's Report to the trustees of Hannah's Willberry Wonder Pony Charity ('the Company')



.....  
Paul Giessler FCA  
Francis Clark LLP

Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
SP3 4UF

Date: 7 November 2024

## Hannah's Willberry Wonder Pony Charity

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	123,497	123,497
Investment income	4	33,012	33,012
Total income		<u>156,509</u>	<u>156,509</u>
<b>Expenditure on:</b>			
Charitable activities	5	(72,879)	(72,879)
Total expenditure		<u>(72,879)</u>	<u>(72,879)</u>
Net income		<u>83,630</u>	<u>83,630</u>
Net movement in funds		83,630	83,630
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,535,357</u>	<u>1,535,357</u>
Total funds carried forward	15	<u>1,618,987</u>	<u>1,618,987</u>

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	91,346	91,346
Investment income	4	12,267	12,267
Total income		<u>103,613</u>	<u>103,613</u>
<b>Expenditure on:</b>			
Charitable activities	5	(109,493)	(109,493)
Total expenditure		<u>(109,493)</u>	<u>(109,493)</u>
Net expenditure		<u>(5,880)</u>	<u>(5,880)</u>
Net movement in funds		(5,880)	(5,880)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,541,237</u>	<u>1,541,237</u>
Total funds carried forward	15	<u>1,535,357</u>	<u>1,535,357</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

The notes on pages 17 to 23 form an integral part of these financial statements.



## Hannah's Willberry Wonder Pony Charity

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	123,497	123,497
Investment income	4	33,012	33,012
Total income		<u>156,509</u>	<u>156,509</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(72,879)</u>	<u>(72,879)</u>
Total expenditure		<u>(72,879)</u>	<u>(72,879)</u>
Net income		<u>83,630</u>	<u>83,630</u>
Net movement in funds		83,630	83,630
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,535,357</u>	<u>1,535,357</u>
Total funds carried forward	15	<u>1,618,987</u>	<u>1,618,987</u>

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	91,346	91,346
Investment income	4	12,267	12,267
Total income		<u>103,613</u>	<u>103,613</u>
<b>Expenditure on:</b>			
Charitable activities	5	<u>(109,493)</u>	<u>(109,493)</u>
Total expenditure		<u>(109,493)</u>	<u>(109,493)</u>
Net expenditure		<u>(5,880)</u>	<u>(5,880)</u>
Net movement in funds		(5,880)	(5,880)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,541,237</u>	<u>1,541,237</u>
Total funds carried forward	15	<u>1,535,357</u>	<u>1,535,357</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 15.

## Hannah's Willberry Wonder Pony Charity

(Registration number: 10089069)

Balance Sheet as at 31 March 2024

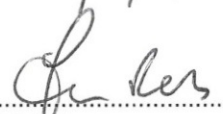
	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investments	9	1	1
<b>Current assets</b>			
Debtors	10	27,638	12,837
Cash at bank and in hand	11	<u>1,605,355</u>	<u>1,543,324</u>
		1,632,993	1,556,161
<b>Creditors: Amounts falling due within one year</b>	12	<u>(14,007)</u>	<u>(20,805)</u>
<b>Net current assets</b>		<u>1,618,986</u>	<u>1,535,356</u>
<b>Net assets</b>		<u>1,618,987</u>	<u>1,535,357</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,618,987</u>	<u>1,535,357</u>
<b>Total funds</b>	15	<u>1,618,987</u>	<u>1,535,357</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 14 to 23 were approved by the trustees, and authorised for issue on 31/10/24 and signed on their behalf by:

  
.....  
I A Peters  
Trustee

The notes on pages 17 to 23 form an integral part of these financial statements.

# Hannah's Willberry Wonder Pony Charity

## Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		83,630	(5,880)
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	4	<u>(33,012)</u>	<u>(12,267)</u>
		50,618	(18,147)
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	10	(14,801)	7,284
(Decrease)/increase in creditors	12	<u>(6,798)</u>	<u>17,805</u>
Net cash flows from operating activities		29,019	6,942
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>33,012</u>	<u>12,267</u>
Net increase in cash and cash equivalents		62,031	19,209
Cash and cash equivalents at 1 April		<u>1,543,324</u>	<u>1,524,115</u>
Cash and cash equivalents at 31 March		<u><u>1,605,355</u></u>	<u><u>1,543,324</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# **Hannah's Willberry Wonder Pony Charity**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Manor Farm  
Hemington  
Radstock  
BA3 5XX

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Hannah's Willberry Wonder Pony Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donations received through third party organisations such as Just Giving are shown net of any fees charged by these organisations.



# **Hannah's Willberry Wonder Pony Charity**

## **Notes to the Financial Statements for the Year Ended 31 March 2024**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Grants**

Grants are recognised at the amount payable when the intention to make a grant has been communicated to the recipient and the conditions of the grant have been met.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fixed asset investments**

Investments in subsidiaries are stated at historical cost less provision for any diminution in value.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
General donations	99,059	99,059
Donation from trading subsidiary	24,438	24,438
<b>Total for 2024</b>	<b>123,497</b>	<b>123,497</b>
<b>Total for 2023</b>	<b>91,346</b>	<b>91,346</b>

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	33,012	33,012
<b>Total for 2024</b>	<b>33,012</b>	<b>33,012</b>
<b>Total for 2023</b>	<b>12,267</b>	<b>12,267</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		59,573	59,573
Allocated support costs	6	7,544	7,544
Governance costs	6	5,762	5,762
<b>Total for 2024</b>		<b>72,879</b>	<b>72,879</b>
<b>Total for 2023</b>		<b>109,493</b>	<b>109,493</b>

In addition to the expenditure analysed above, there are also governance costs of £5,762 (2023 - £4,213) which relate directly to charitable activities. See note 6 for further details.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 6 Analysis of governance and support costs

#### Charitable activities expenditure

	Unrestricted		
	General	Total	Total
	£	2024	2023
		£	£
Office expenses	2,000	2,000	1,618
Insurance	1,227	1,227	545
Legal and professional fees	35	35	-
Printing, postage and stationary	4	4	44
Bank fees	3,448	3,448	2,073
Governance costs	5,762	5,762	4,213
IT related costs	830	830	-
	<u>13,306</u>	<u>13,306</u>	<u>8,493</u>

#### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	2,915	2,915
Other fees paid to examiners	<u>2,847</u>	<u>2,847</u>
<b>Total for 2024</b>	<u>5,762</u>	<u>5,762</u>
<b>Total for 2023</b>	<u>4,213</u>	<u>4,213</u>

### 7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Two trustees received reimbursed travel and subsistence of £267 (2023 £1,381) during the year.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.



# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	2,915	2,650
<b>Other fees to examiners</b>		
All other services	2,847	1,563

### 9 Fixed asset investments

	2024 £	2023 £
Shares in group undertakings and participating interests	1	1

### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2024	2023	
Subsidiary undertakings					
The Willberry Wonder Pony Trading Company Limited Manor Farm, Hemington, Radstock,BA3 5XX	England and Wales	Ordinary	100%	100%	Sale of merchandise and soft toys branded with Hannah's Willberry Wonder Pony

### Subsidiaries

The trading subsidiary company donates its profits to the charity. For the period 1 April 2023 to 31 March 2024, the subsidiary's turnover was £42,000 (2023 - £38,602) and total expenditure was £42,000 (2023 - £38,602).

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 10 Debtors

	2024 £	2023 £
Due from group undertakings	<u>27,638</u>	<u>12,837</u>

### 11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>1,605,355</u>	<u>1,543,324</u>

### 12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>14,007</u>	<u>20,805</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Fixed asset investments	1	1
Current assets	1,632,993	1,632,993
Current liabilities	<u>(14,007)</u>	<u>(14,007)</u>
Total net assets	<u>1,618,987</u>	<u>1,618,987</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Fixed asset investments	1	1
Current assets	1,556,161	1,556,161
Current liabilities	<u>(20,805)</u>	<u>(20,805)</u>
Total net assets	<u>1,535,357</u>	<u>1,535,357</u>

### 14 Related party transactions

The charity has taken advantage of the exemption in Financial Reporting Standards 102 chapter 33 "Related Party Disclosure" and has not disclosed transactions with wholly owned group undertakings.

Donations made by the trustees without any conditions attached totalled £415 (2023 - £150) for the year.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 15 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
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#### Unrestricted funds

General	<u>1,535,357</u>	<u>156,509</u>	<u>(72,879)</u>	<u>1,618,987</u>
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	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
--	---------------------------------	----------------------------	----------------------------	----------------------------------

#### Unrestricted funds

General	<u>1,541,237</u>	<u>103,613</u>	<u>(109,493)</u>	<u>1,535,357</u>
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