

Company registration number: 10089069

Charity registration number: 1166416

# Hannah's Willberry Wonder Pony Charity

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **Hannah's Willberry Wonder Pony Charity**

## **Contents**

Trustees' Report	1 to 10
Reference and Administrative Details	9
Independent Examiner's Report	11 to 12
Statement of Financial Activities	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 to 23

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### Objectives and activities

#### *Our purpose*

Hannah's Willberry Wonder Pony Charity seeks to provide a public benefit by:

- promoting research into the causes, prevention and treatment of bone cancer and other types of cancer;
- promoting the health and wellbeing of people with a disability or serious illness; or, people who are affected by the disability or serious illness of a close family member; or, people who are suffering from bereavement following the death of a close family member, by providing or assisting in the provision of opportunities to ride or enjoy other equestrian related experiences; and
- assisting in the treatment and care of people suffering from bone cancer and other types of cancer and to help people caring for them.

The Charity can provide:

- grants to organisations carrying out research into bone cancer, provided that the results of the research funded will be published. In the event that the Charity is not the sole funder of any research then the grant of funding will be subject to a condition that results of research will be published and available for general use;
- grants to organisations, individuals and their families to assist those affected by bone cancer and other types of cancer;
- an experience of an equestrian nature via our Willberry's Wishes team, making precious memories to treasure forever.

#### **Background**

Hannah Francis founded the charity, Hannah's Willberry Wonder Pony in March 2016, having been diagnosed with osteosarcoma the year before at just 17 years old. She wanted to leave a legacy and help people like her who are affected by a serious illness and wanted the Charity to raise money to fulfil two principal objectives; to fund research into osteosarcoma and to provide equestrian experiences to seriously ill people. The Charity went from strength to strength under Hannah's leadership and has continued to grow since her passing in August 2016, raising more than £2 million to date. The Charity has funded a number of significant research projects as Hannah so dearly wished; she fought so courageously and endured such archaic treatment that she never wanted anyone else to have to go through this. Hannah lived for her horses and whilst she was ill, she ticked many equine dreams off her bucket list, and gave her the inspiration for "Willberry's Wishes". The Charity is granting Willberry's Wishes to seriously ill people in the hope that these experiences inspire others in the same way as they did Hannah, bringing a little happiness and hope during the darkest of times. We the Trustees are grateful to the thousands of people who have helped with donations, fundraising and spreading the word about Hannah's Willberry Wonder Pony Charity.

When necessary, the Charity engages the services of experts to assist with the running of the Charity but for the vast majority of the time it has been run by volunteers, including the Trustees, and we are very proud of everyone's efforts in keeping the cost of running the Charity to a minimum and thus ensuring maximum funds are available to apply to public benefit, however the need for full time staff is continually under review to ensure the Charity continues to run efficiently. With the current cost of living crisis impacting many businesses and charities, we are especially grateful to our volunteers for the financial protection they give us by giving many hours of their time, as well as opening their homes for meetings and providing storage space for our trading subsidiary's merchandise stock.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

### *Our activities during 2022/23 and achievements to date*

We believe that the Charity has provided a public benefit in the following ways:

- In our seventh full year as a charity as anticipated funds generated were lower than the previous year, £103,613 (previous year £140,777) and consequently a deficit of £5,880 was recorded (previous year £6,468 surplus). The fundraising environment has been more challenging in part due to the impact of the increased cost of living but we are incredibly grateful for the fabulous fundraising efforts and generous donations from so many of our supporters. We also received generous donations from individuals, trusts and other charities. The money raised will help to provide funds to meet the Charity's long-term objectives and provide public benefit in the years to come by helping fund bone cancer research and providing Willberry's Wishes.

- The trading subsidiary, which sells Willberry branded merchandise and donates all of its profits (£12,837 in 2022/23, previous year £10,121) to the Charity, has had another successful year. Demand remained steady for our Berry Ponies and for other items which were also sold at equestrian events including at the Pratoni eventing competition in Italy and online. The portfolio of branded items offered is constantly reviewed to ensure that we keep our followers happy and achieve the best financial outcome.

- During the year, we have provided a number of Willberry's Wishes to people who are fighting, or are affected by, serious illness. Spending during the year providing these experiences amounted to £8,106 which included:

- o A magical day for a little girl and her brother on a farm with Hannah's pony, Doris, and her friend, Teddy the Shetland
- o A trip to Blair Castle to walk the course and meet international event riders, Pippa Funnell, and Matt Heath
- o A yard visit to meet the one and only Valegro
- o A horse camp with her own horse for Charlotte at Aston Le Walls summer camp
- o A ride on the gallops at Newmarket and a tour of the training grounds and jockey rooms, with sincere thanks to the Jockey Club
- o A training session and fantastic experiences at Jonty Evans' yard
- o Two amazing visits to the London International Horse Show, including meeting Father Christmas and a ride on his sleigh
- o We were also very pleased to work with another charity, Sullivan's Heroes, to help provide funding for adaptations to a child's home to meet medical needs and improve comfort

We are extremely fortunate that many wonderful people in the equestrian community assist us in providing Wishes at no charge to the Charity. Since formation, many Wishes have been granted and all of these have been very well received by the recipients and we look forward to providing many more.

In respect of medical research, we have in place an expert panel to assist the Trustees in selecting and analysing bone cancer research projects. The expert panel is headed by Dr Claire Clarkin, Associate Professor of Developmental Biology, University of Southampton, and she is very ably assisted by Dr Alice Goring, who completed a PhD related to the study of the role of blood vessels in bone diseases, and they both provide critical assistance to the Charity in managing the medical research investment process. We have continued to meet numerous clinical and academic specialists in the field of osteosarcoma research and have made significant progress in increasing the profile of the Charity in the academic and scientific communities, including advertising for PhD studentships with major universities. We will be holding an osteosarcoma symposium in London in October 2023 where we will be sharing feedback on the research projects currently being funded and our plans for the future.



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

To date, we have identified and committed to seven projects from leading English Universities that we are supporting with a combined value of up to £579,608, of which £92,894 was spent in the financial year. We are confident that in the coming years we will identify projects from other institutions that will assist in the identification of the causes, prevention and treatment of bone cancer and other types of cancer. These efforts will be significantly enhanced by the recent announcement that the Charity will be working together with The Bone Cancer Research Trust to offer funding of up to £250,000 (£125,000 funded by each charity) to support projects focused on improving outcomes for osteosarcoma patients.

The lead time for identifying, reviewing, approving, and funding research projects remains up to 2 years. The Trustees are very conscious of the need to select prospective research projects carefully and to ensure the Charity's money is invested in a considered and appropriate way.

### Our Strategy Going Forwards

The Trustees continue to review the strategy of the Charity to ensure that it provides public benefit and has the ability to meet its objectives. The Trustees are hopeful that income generated in 2023/24 will meet our target of £100,000 and this, together with our strong reserves position, will enable us to carry out the Charity's objectives in future years.

As mentioned above, the Charity has entered into agreements to fund seven research projects. Due to the impact of Covid-19, several of these projects were partially delayed as access to university laboratory facilities were severely restricted, firstly due to the lockdown itself and then the necessary reduction in capacity to provide a safe environment in which to work and observe social distancing recommendations which occurred post the lockdown. The cost impact of these delays has been minimal.

It is shocking to note that chemotherapy treatment for osteosarcoma hasn't changed in the past 30 years and has a limited success rate. The treatment is barbaric and causes suffering and horrific side effects. New ways to fight this devastating disease are urgently needed.

The projects that we are currently funding are listed below:

- o The first is with the renowned Department of Oncology and Metabolism at Sheffield University which runs until the end of 2023, with a total cost of up to £227,000. The project can be summarised as follows:

As a result of funding from Willberry's Research, a team comprising a Post-Doctoral Researcher (Luke) and a PhD Student (Victoria), led by Professor Allie Gartland, is testing over 5,000 existing drugs and compounds to assess their effectiveness in killing osteosarcoma cells. The team hopes to identify potentially useful new drugs and pathways to develop more effective treatments to improve patient responses. Because the drugs being screened have already been approved for human use, the identification of new drug candidates could potentially be timelier and reach the clinic in a much shorter time as a result.

The main current therapeutic approach for osteosarcoma is a combination of methotrexate, doxorubicin, cisplatin, and/or ifosfamide associated with surgery. Unfortunately, not all patients respond to these chemotherapy drugs, as their tumour becomes 'chemo-resistant' and their overall 5-year survival rate is drastically reduced. The need for alternative, more effective treatments to increase the survival rates of osteosarcoma patients is clear. The scientific team being funded by Willberry's Research is using 'High throughput screening' (or HTS) of compound 'libraries' to identify whether existing drugs can be used in osteosarcoma.

## Hannah's Willberry Wonder Pony Charity

### Trustees' Report

Excitingly, out of the 4,400 drugs which have been screened so far, 550 have been found to have a negative effect on the growth of osteosarcoma cells (growing in a dish) at high doses.

o Another of our projects is a first fully funded PhD studentship, based at Middlesex University within the Centre for Investigative & Diagnostic Oncology. The research, led by Dr Helen Roberts (Senior Lecturer), aims to unravel the complex cellular and environmental control of how osteosarcoma, the rare type of bone cancer the Charity is focused on, spreads to other tissues such as the lungs.

For the past 30 years, survival rates in osteosarcoma patients have remained unchanged, partly due to the lack of research into why the tumour spreads and what initiates this process. Preclinical and clinical evidence highlights that osteosarcoma tumours likely reside in the bone environment due to 'protective' interactions with bone cells. It is hypothesised that disruption of these protective interactions causes the tumour to move from the bone to the lungs in a process called metastasis. The project is investigating why osteosarcoma tumours metastasise to the lungs and is using cutting edge cell-based assays to define not only the role of the bone cells, but also the lung environment. The project draws on the tissue engineering experience of Dr Scott Roberts (Senior Lecturer in Translational Skeletal Research, RVC), who has spent over a decade developing laboratory grown tissues that can be used for regenerative medicine and the investigation of disease processes. Here is an update from our researcher:

"Our project aims to identify how osteosarcoma cells spread to other tissues such as the lungs. We have identified spheroid-like structures formed from osteosarcoma cells which we have termed 'Migratory Bodies'. These Migratory Bodies divide, reattach, and express increased gene expression of stem cell markers, suggesting that they contain tumour initiating (cancer stem) cells and are therefore an ideal model for studying how osteosarcoma cells spread to other tissues.

"We have also looked at the effect of secreted factors from two types of bone cells on osteosarcoma cell migration. The data show that when osteosarcoma cells are cultured with factors secreted by osteoclasts (cells that break down bone) and mesenchymal stromal cells (MSCs; cells with the unique ability to develop into specialised cell types), Migratory Body formation is suppressed. Thus, we believe that both MSCs and osteoclasts secrete factors that modulate Migratory Body formation and thus osteosarcoma cell migration. By investigating these findings further, we hope to understand some of the mechanisms that allow osteosarcoma to spread to other tissues."

o The Charity is also part-funding a PhD student at each of Sheffield and Manchester Universities and two at the University of Southampton, with a combined funding of £183,000 over 3 years. All four projects are focussed on Osteosarcoma.

o As an example, Hannah was our first PhD student and based at Southampton University. Osteosarcoma is the most common bone sarcoma in adolescents and has a poor outlook. Novel treatments for this poorly met patient group are clearly needed but their development is hampered by the complexity of the disease and the environment in which it grows. Stephen Beers, Janos Kanczler and Juliet Gray are a team of bone and cancer specialists brought together by funding from Willberry's Research. Hannah is developing 3D models of osteosarcoma to gain a better understanding of the interactions between the osteosarcoma tumour and its surrounding environment. Osteosarcoma is an incredibly complex type of cancer and currently very little is known about the environment in which it grows. With more knowledge, investigations into more effective treatments for osteosarcoma will be possible, improving patient responses.



## Hannah's Willberry Wonder Pony Charity

### Trustees' Report

This project focused initially on the drug mifamurtide (also known as Mepact) which is used in patients, but to which not all respond, to understand how this drug works and potentially how to make it work better in more patients. Her PhD is to develop a 3D model of osteosarcoma, which will enable the testing of new drugs and therapies. This is done by using bone from patients who have had hip replacement surgery and inserting osteosarcoma cells into these bone cores. These cores are then positioned to enable blood vessels to interact with the bone, so that osteosarcoma cells remain alive, and the effect of different therapies can be tested.

o Another project at Southampton University, with Belle as a PhD student, is focused on the early detection of osteosarcoma, which is so important, as we are only too aware how quickly this cancer can spread. The project has been using some very advanced imaging techniques to look at the fibres which are present within osteosarcoma and healthy bone biopsies. Belle is looking at whether differences in these bone fibres in diseased versus healthy bone might be early indicators for osteosarcoma and a measure of metastasis. There have been some really good images and findings so far and results of this project should be published soon.

And our PhD project with Manchester University, which started in October 2019, builds on the success of an earlier two-year research grant funded by the charity, Friends of Rosie Children's Cancer Research Fund. In common with the initial project, our project is being led by Dr Katherine Finegan, MRPharmS with Alex, our PhD student. Previous work performed in this lab has found that a protein called ERK5 can promote the progression of osteosarcoma. It has also been found that high levels of the ERK5 protein can increase the chances of chemotherapy resistance and the spread of osteosarcoma around the body. Therefore, higher levels of ERK5 are linked to a reduced chance of survival in patients. Initial evidence has found that, by removing ERK5, tumour cells and immune cells are no longer able to communicate with each other. This is really positive data from this lab group as it is the communication between the tumour cells and the immune cells which allows the cancer to spread around the body. It is currently unknown how this happens, but removing ERK5 has shown to stop the spread of cancer to the lungs in models of the disease which have been used in the lab. It is really important to fully understand how this happens in order to effectively treat osteosarcoma and to develop this treatment for patient use in the future. This project aims to find out exactly how ERK5 works in the progression of osteosarcoma and determine whether removing ERK5 can improve the response to chemotherapy. This is a promising new avenue for the treatment of osteosarcoma.

o In addition, we have a new fully funded PhD project with Kings College London. This is a three-year research project which is taking place under the expert guidance of Professor Agamemnon Grigoriadis. The project is focusing on understanding and preventing the growth of cancer cells in osteosarcoma patients, as well as looking to stop the spread of cancer around the body. The ability of osteosarcoma to metastasise is what makes it so aggressive and therefore focusing the research on this is really important. This project will look at repurposing a pre-existing drug, which is currently used to treat neonatal jaundice, to block the action of HO-1. HO-1 is a factor which is produced by osteosarcoma patients and prevents the activation of the immune system. By 'kick-starting' the immune system into action, the project will assess if the chemotherapy drugs are able to fight the cancer and stop it from moving to other areas of the body.

o The Charity is currently in the process of preparing for the invitation of further project funding requests from the research community, with the aim of awarding more fully funded PhD projects.

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

In addition, the trustees are excited to confirm that the Charity will be working together with The Bone Cancer Research Trust to offer funding of up to £250,000 (£125,000 funded by each charity) in the 2024/25 academic year to support projects focused on improving outcomes for osteosarcoma patients. Treatment for osteosarcoma has not changed for several decades and still relies on a cocktail of toxic chemotherapies. New, targeted treatments, with less immediate and long-term effects are desperately needed to ensure more patients survive and thrive after treatment. Both charities are committed to drive improvements through the funding of high impact, innovative and collaborative research. Funding will be available to researchers and/or clinicians working in an academic or clinical institution in the UK, however, international collaboration will be encouraged where appropriate. It is anticipated that this collaboration will lead to further research opportunities in future years.

In respect of Willberry's Wishes, the Charity has a small team of volunteers dedicated to helping organise and provide these equestrian-related Wishes. Interest is growing and is expected to continue to do so, as word has spread about how we can help seriously ill people during their darkest times by giving them experiences to look forward to, whilst making memories for all those involved. We share details of some of the vital Wishes we grant, but other recipients understandably wish to keep them private. We are immensely grateful for the continued support of so many people and organisations in the equestrian world, as this is critical in supporting our ability to provide Willberry's Wishes.

Willberry's Wishes helps so many people, not only the Wishee but also their families, and we always have a number of Wishes that we are working on. Willberry's Wishes is about making memories, giving people things to look forward to and to forget what is happening to them even if it is just for a little while. We hope to help lots of people by granting many more Willberry's Wishes.

### Financial review

The following section on Financial Review and Future Developments constitutes the Strategic Report for the purposes of the Companies Act 2006 and the trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

- In its sixth year of operation, the Charity generated a (deficit)/ surplus of (£5,880) (previous year £6,468), all of which were unrestricted funds.

The Charity's main source of finance is donations, with a significant contribution also being made from the trading subsidiary.

### Reserves policy

The Trustees of the Charity have reviewed the Charity's reserves policy in line with the existing commitments and intended future commitments to osteosarcoma research, Willberry's Wishes and estimates of future administration costs. At 31 March 2023, reserves stood at £1,535,357 (£1,541,237 in the previous year) which was substantially more than the amount required to meet these commitments. These funds are held in low-risk deposit accounts with various financial institutions.

As previously highlighted, the Charity has committed to date to expenditure on seven osteosarcoma research projects with a value of £579,608, of which £458,814 has been spent and the balance of £120,794 is committed expenditure over the next 2 years.

The Charity is currently in the process of preparing for the invitation of applications for further project funding requests from the research community, with the aim of awarding more fully funded research projects. It is anticipated that there will be at least 1 new project costing approximately £90,000 (over 3 years) committed to in each of the next 5 years.



# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

In addition, as stated above, the Trustees are excited to confirm that the Charity will be working together with The Bone Cancer Research Trust to offer funding of up to £250,000 (£125,000 funded by each charity) in the 2024/25 academic year to support projects focused on improving outcomes for osteosarcoma patients. It is anticipated that this working relationship will directly lead to further research opportunities in future years with the aim of committing to at least one new large (£250,000) project per year.

In addition, the Charity will continue to fund Willberry's Wishes.

## Conclusion

The Trustees believe that the Charity has, through the kind and generous help of our supporters and volunteers, raised funds that will provide a public benefit in years to come through the funding of bone cancer research and the provision of Willberry's Wishes.

## Structure, governance and management

### *Nature of governing document*

The company is a registered charity, number 1166416, and was incorporated on 29 March 2016. It is governed by the articles and memorandum of association of that date.

The company is limited by guarantee and without a share capital. All Trustees are members of the company and guarantee to contribute to the assets of the company, in the event of it being wound up, such amounts as may be required not exceeding £10.

### *Our Trustees*

The Charity is currently run by 5 trustees, including Hannah's parents (Rachel and James Francis) and her grandmother (June Clothier). The other two Trustees are Ian Peters, former Financial Controller of Hanson plc, General Manager of Hanson Europe and Finance Director of Breedon Aggregates PLC, and Miles Toulson-Clarke, a former Main Board Director of Williams Lea Group and currently UK CEO of Innovation Group and District Commissioner of the Wylve Valley Pony Club. Each of the Trustees gives their time freely, both in their roles as Trustees and carrying out day to day tasks in running the Charity.

Day to day activities of the Charity are delegated to each of the Trustees on a functional basis as follows: Rachel Francis – First point of contact, Willberry's Wishes, fundraising and research, James Francis – Willberry's Wishes, media and communications and research, June Clothier – trading subsidiary sales including online and at events and research, Miles Toulson-Clarke – research and media and communications, Ian Peters – finance and legal.

### *Induction and training of trustees*

Before being appointed, a potential new trustee is encouraged to attend a number of trustee meetings to familiarise themselves with the work of the Charity. A newly appointed trustee receives guidance and informal training to enable them to perform their duties effectively, including governance and management, an induction to the history and current activities of the Charity, code of conduct and charity ethics. New trustees are provided with copies of key documents including the Charity's governing documents, minutes of recent trustees' meetings and, once these are available, the latest set of financial statements and trustees' report.

# **Hannah's Willberry Wonder Pony Charity**

## **Trustees' Report**

### **Financial Instruments**

#### ***Objectives and policies***

The Charity's activities expose it to a number of financial risks, principally liquidity. The Charity does not use derivative financial instruments.

#### ***Liquidity risk and interest rates***

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The Charity has deliberately taken a conservative approach to investing its available funds during the financial year which, given the current international interest environment, has generated a low rate of return. There is some residual risk to the Charity should interest rates turn negative.

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity has adopted a conservative reserves policy.

## Hannah's Willberry Wonder Pony Charity

### Trustees' Report

#### Reference and Administrative Details

**Trustees** J S Clothier  
J R Francis  
R Francis  
I A Peters  
C T M Toulson-Clarke


**Charity Registration Number** 1166416

**Company Registration Number** 10089069

**Registered Office** The charity is incorporated in England and Wales.  
Manor Farm  
Hemington  
Radstock  
BA3 5XX

**Independent Examiner** Paul Giessler FCA  
Francis Clark LLP  
Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
SP3 4UF

The annual report was approved by the trustees of the charity on 5/10/23 and signed on its behalf by:

  
.....  
I A Peters  
Trustee

# Hannah's Willberry Wonder Pony Charity

## Trustees' Report

### Statement of trustees' responsibilities

The trustees (who are also the directors of Hannah's Willberry Wonder Pony Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 5/10/23 and signed on its behalf by:



I A Peters  
Trustee



## **Hannah's Willberry Wonder Pony Charity**

### **Independent Examiner's Report to the trustees of Hannah's Willberry Wonder Pony Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Hannah's Willberry Wonder Pony Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

## Hannah's Willberry Wonder Pony Charity

Independent Examiner's Report to the trustees of Hannah's Willberry  
Wonder Pony Charity ('the Company')



.....  
Paul Giessler FCA  
Francis Clark LLP

Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
SP3 4UF

Date: 10 October 2023  
.....

## Hannah's Willberry Wonder Pony Charity

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	91,346	91,346
Investment income	4	12,267	12,267
Total income		<u>103,613</u>	<u>103,613</u>
<b>Expenditure on:</b>			
Charitable activities	5	(109,493)	(109,493)
Total expenditure		<u>(109,493)</u>	<u>(109,493)</u>
Net expenditure		<u>(5,880)</u>	<u>(5,880)</u>
Net movement in funds		(5,880)	(5,880)
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,541,237</u>	<u>1,541,237</u>
Total funds carried forward	15	<u>1,535,357</u>	<u>1,535,357</u>

	Note	Unrestricted funds £	Total 2022 £
<b>Income and Endowments from:</b>			
Donations and legacies	3	135,676	135,676
Investment income	4	5,101	5,101
Total income		<u>140,777</u>	<u>140,777</u>
<b>Expenditure on:</b>			
Charitable activities	5	(134,309)	(134,309)
Total expenditure		<u>(134,309)</u>	<u>(134,309)</u>
Net income		<u>6,468</u>	<u>6,468</u>
Net movement in funds		6,468	6,468
<b>Reconciliation of funds</b>			
Total funds brought forward		<u>1,534,769</u>	<u>1,534,769</u>
Total funds carried forward	15	<u>1,541,237</u>	<u>1,541,237</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 15.

The notes on pages 16 to 23 form an integral part of these financial statements.

## Hannah's Willberry Wonder Pony Charity

(Registration number: 10089069)

Balance Sheet as at 31 March 2023

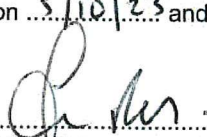
	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	9	1	1
<b>Current assets</b>			
Debtors	10	12,837	20,121
Cash at bank and in hand	11	<u>1,543,324</u>	<u>1,524,115</u>
		1,556,161	1,544,236
<b>Creditors: Amounts falling due within one year</b>	12	<u>(20,805)</u>	<u>(3,000)</u>
<b>Net current assets</b>		<u>1,535,356</u>	<u>1,541,236</u>
<b>Net assets</b>		<u>1,535,357</u>	<u>1,541,237</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>1,535,357</u>	<u>1,541,237</u>
<b>Total funds</b>	15	<u>1,535,357</u>	<u>1,541,237</u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 13 to 23 were approved by the trustees, and authorised for issue on 31/03/23 and signed on their behalf by:

  
.....  
I A Peters  
Trustee

The notes on pages 16 to 23 form an integral part of these financial statements.



## Hannah's Willberry Wonder Pony Charity

### Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(5,880)	6,468
<b>Adjustments to cash flows from non-cash items</b>			
Investment income	4	<u>(12,267)</u>	<u>(5,101)</u>
		(18,147)	1,367
<b>Working capital adjustments</b>			
Decrease in debtors	10	7,284	1,559
Increase/(decrease) in creditors	12	<u>17,805</u>	<u>(9,940)</u>
Net cash flows from operating activities		6,942	(7,014)
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	4	<u>12,267</u>	<u>5,101</u>
Net increase/(decrease) in cash and cash equivalents		19,209	(1,913)
Cash and cash equivalents at 1 April		<u>1,524,115</u>	<u>1,526,028</u>
Cash and cash equivalents at 31 March		<u><u>1,543,324</u></u>	<u><u>1,524,115</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Manor Farm  
Hemington  
Radstock  
BA3 5XX

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Basis of preparation

Hannah's Willberry Wonder Pony Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donations received through third party organisations such as Just Giving are shown net of any fees charged by these organisations.

# **Hannah's Willberry Wonder Pony Charity**

## **Notes to the Financial Statements for the Year Ended 31 March 2023**

### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Grants**

Grants are recognised at the amount payable when the intention to make a grant has been communicated to the recipient and the conditions of the grant have been met.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Fixed asset investments**

Investments in subsidiaries are stated at historical cost less provision for any diminution in value.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2023

### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
General donations	78,509	78,509
Donation from trading subsidiary	12,837	12,837
<b>Total for 2023</b>	<b>91,346</b>	<b>91,346</b>
<b>Total for 2022</b>	<b>135,676</b>	<b>135,676</b>



# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	12,267	12,267
<b>Total for 2023</b>	<b>12,267</b>	<b>12,267</b>
<b>Total for 2022</b>	<b>5,101</b>	<b>5,101</b>

### 5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Grant funding of activities		101,000	101,000
Allocated support costs	6	4,280	4,280
Governance costs	6	4,213	4,213
<b>Total for 2023</b>		<b>109,493</b>	<b>109,493</b>
<b>Total for 2022</b>		<b>134,309</b>	<b>134,309</b>

In addition to the expenditure analysed above, there are also governance costs of £4,213 (2022 - £3,643) which relate directly to charitable activities. See note 6 for further details.

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 6 Analysis of governance and support costs

#### Charitable activities expenditure

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Office expenses	1,618	1,618	298
Insurance	545	545	534
Legal and professional fees	-	-	35
Printing, postage and stationary	44	44	418
Bank fees	2,073	2,073	1,872
Governance costs	4,213	4,213	3,643
	<u>8,493</u>	<u>8,493</u>	<u>6,800</u>

#### Governance costs

	Unrestricted funds	
	General	Total
	£	funds
		£
Independent examiner fees		
Examination of the financial statements	2,650	2,650
Other fees paid to examiners	1,563	1,563
<b>Total for 2023</b>	<u>4,213</u>	<u>4,213</u>
<b>Total for 2022</b>	<u>3,643</u>	<u>3,643</u>

### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

### 8 Independent examiner's remuneration

	2023	2022
	£	£
Examination of the financial statements	<u>2,650</u>	<u>2,350</u>
<b>Other fees to examiners</b>		
All other services	<u>1,563</u>	<u>1,293</u>

## Hannah's Willberry Wonder Pony Charity

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Fixed asset investments

	2023 £	2022 £
Shares in group undertakings and participating interests	<u>1</u>	<u>1</u>

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2023	2022	
Subsidiary undertakings					
The Willberry Wonder Pony Trading Company Limited	England and Wales	Ordinary	100%	100%	Sale of merchandise and soft toys branded with Hannah's Willberry Wonder Pony

#### Subsidiaries

The trading subsidiary company donates its profits to the charity. For the period 1 April 2022 to 31 March 2023, the subsidiary's turnover was £38,602 (2022 - £28,797) and total expenditure was £38,602 (2022 - £28,797).

# Hannah's Willberry Wonder Pony Charity

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 10 Debtors

	2023 £	2022 £
Due from group undertakings	<u>12,837</u>	<u>20,121</u>

### 11 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>1,543,324</u>	<u>1,524,115</u>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>20,805</u>	<u>3,000</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Fixed asset investments	1	1
Current assets	1,556,161	1,556,161
Current liabilities	<u>(20,805)</u>	<u>(20,805)</u>
Total net assets	<u>1,535,357</u>	<u>1,535,357</u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Fixed asset investments	1	1
Current assets	1,544,236	1,544,236
Current liabilities	<u>(3,000)</u>	<u>(3,000)</u>
Total net assets	<u>1,541,237</u>	<u>1,541,237</u>

### 14 Related party transactions

The charity has taken advantage of the exemption in Financial Reporting Standards 102 chapter 33 "Related Party Disclosure" and has not disclosed transactions with wholly owned group undertakings.

Donations made by the trustees without any conditions attached totalled £150 (2022 - £575) for the year.



## Hannah's Willberry Wonder Pony Charity

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General	<u>1,541,237</u>	<u>103,613</u>	<u>(109,493)</u>	<u>1,535,357</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General	<u>1,534,769</u>	<u>140,777</u>	<u>(134,309)</u>	<u>1,541,237</u>

## Hannah's Willberry Wonder Pony Charity

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	91,346	135,676
Investment income (analysed below)	<u>12,267</u>	<u>5,101</u>
Total income	<u>103,613</u>	<u>140,777</u>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	<u>(109,493)</u>	<u>(134,309)</u>
Total expenditure	<u>(109,493)</u>	<u>(134,309)</u>
Net (expenditure)/income	<u>(5,880)</u>	<u>6,468</u>
Net movement in funds	(5,880)	6,468
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>1,541,237</u>	<u>1,534,769</u>
Total funds carried forward	<u><u>1,535,357</u></u>	<u><u>1,541,237</u></u>

## Hannah's Willberry Wonder Pony Charity

### Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Donation from Willberry Trading Co	12,837	10,121
Other Donations	78,509	125,555
	<u>91,346</u>	<u>135,676</u>
<b><i>Investment income</i></b>		
Interest Received on savings a/c	12,267	5,101
	<u>12,267</u>	<u>5,101</u>
<b><i>Charitable activities</i></b>		
Insurance	(545)	(534)
Printing	(44)	(418)
Wishes costs	(8,106)	(1,314)
Project costs	(92,894)	(126,195)
Advertising	(1,618)	(298)
Compliance inc legal	-	(35)
Bank Fees	(2,073)	(1,872)
Independent examiner's remuneration	(2,650)	(2,350)
Other fees paid to independent examiners	(1,563)	(1,293)
	<u>(109,493)</u>	<u>(134,309)</u>