

Hannah's Willberry Wonder Pony Charity

(A company limited by guarantee)

Annual Report and Financial Statements Year Ended 31 March 2021

Company registration number: 10089069

Charity registration number: 1166416

Hannah's Willberry Wonder Pony Charity

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Hannah's Willberry Wonder Pony Charity

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and Activities

Our Purpose

Hannah's Willberry Wonder Pony Charity seeks to provide a public benefit by:

- promoting research into the causes, prevention and treatment of bone cancer and other types of cancer
- promoting the health and wellbeing of people with a disability or serious illness; or, people who are affected by the disability or serious illness of a close family member; or, people who are suffering from bereavement following the death of a close family member, by providing or assisting in the provision of opportunities to ride or enjoy other equestrian related experiences; and
- assisting in the treatment and care of people suffering from bone cancer and other types of cancer and to help people caring for them.

The Charity can provide:

- grants to organisations carrying out research into bone cancer, provided that the results of the research funded will be published. In the event that the Charity is not the sole funder of any research then the grant of funding will be subject to a condition that results of research will be published and available for general use
- grants to organisations, individuals and their families to assist those affected by bone cancer and other types of cancer
- an experience of an equestrian nature via our Willberry's Wishes team, making precious memories to treasure forever.

Background

- Hannah Francis, the founder of the Charity, who tragically passed away on 1 August 2016, wanted to leave a legacy and help people like her who are affected by a serious illness. We the Trustees are grateful to the thousands of people who have helped with donations, fundraising and spreading the word about Hannah's Willberry Wonder Pony Charity.
- When necessary, the Charity engages the services of experts to assist with the running of the Charity but for the vast majority of the time it has been run by volunteers, including the Trustees, and we are very proud of everyone's efforts in keeping the cost of running the Charity to a minimum and thus ensuring maximum funds are available to apply to public benefit. Our volunteers have given many hours of their time, as well as opening their homes for meetings and providing storage space for our trading subsidiary's merchandise stock.

Hannah's Willberry Wonder Pony Charity

Trustees' Report

Our Activities During 2020/21 and Achievements to Date

We believe that the Charity has provided a public benefit in the following ways:

- In our fifth full year as a charity we have utilised funds of £20,084 (previous year surplus £78,421) on income of £96,899 (previous year £190,830). This was another successful year in terms of funds generation, albeit at lower levels than previous years due to the impact of the Covid pandemic on equestrian events during the year which meant that supporters fundraising activities and sales of Willberry merchandise were curtailed. We are most grateful for the fabulous fundraising efforts and donations from so many of our supporters. We also received generous donations from individuals, trusts and other charities. The money raised will help to provide funds to meet the Charity's objectives and provide public benefit in the years to come by helping fund bone cancer research and providing Willberry's Wishes.
- The trading subsidiary, which sells Willberry branded merchandise and donates all of its profits (£14,680 in 2020/21, previous year £35,311) to the Charity, has had another good year. Demand remained steady for our Berry Ponies and for other items which were also sold at equestrian events and online, albeit sales levels were lower than some previous years as the number of equestrian events actually taking place was lower due to Covid restrictions.
- During the year we have provided a number of Willberry's Wishes to people who are fighting, or are affected by, serious illness. Activities have been affected by the Covid restrictions but we have adapted and carried on. Spending during the year amounted to £1,237 (previous year £3,280) providing these experiences which included;
 - o A visit to meet Pippa Funnell at her eventing yard
 - o A visit to Kitty King and her eventing yard
 - o A photoshoot of a horse and her proud owner
 - o A beautiful painting by the talented artist, Amy Goodman

We are extremely fortunate that many wonderful people in the equestrian community assist us in providing Wishes at no charge to the Charity. Since formation many Wishes have been granted and all of these have been very well received by the recipients and we look forward to providing many more.

- During the year, we have also helped fund the Happiness Horse Box through a donation of £12,000. The Happiness Horsebox will enable people with life- changing injuries and serious illnesses to ride and be with horses. It is an innovative mobile service, a horsebox with a unique design, creating a private meeting space for equine visits to care homes and hospices. It has a hydraulic lifting platform for easy wheelchair access which also enables riders to mount easily and then they can be escorted on special rides in the countryside. It has been designed to have bio-security features to ensure it can work within Covid 19 guidelines.
- In respect of medical research we have in place an expert panel to assist the Trustees in selecting and analysing bone cancer research projects. The expert panel is headed by Dr Claire Clarkin, Associate Professor of Developmental Biology, University of Southampton, and she is very ably assisted by Dr Alice Goring, who completed a PhD related to the study of the role of blood vessels in bone diseases, and they both provide critical assistance to the Charity in managing the medical research investment process. We have continued to meet numerous clinical and academic specialists in the field of Osteosarcoma research and have made significant progress in increasing the profile of the Charity in the academic and scientific communities, including advertising for PhD studentships with major universities.

Hannah's Willberry Wonder Pony Charity

Trustees' Report

To date we have identified and committed to 7 projects from leading English Universities that we are supporting with a combined value of up to £579,000, of which £98,411 was spent in the financial year. We are confident that in the coming years we will identify projects from other institutions that will assist in the identification of the causes, prevention and treatment of bone cancer and other types of cancer. The lead time for identifying, reviewing, approving and funding research projects is up to 2 years.

Our Strategy Going Forwards

The Trustees continue to review the strategy of the Charity to ensure that it provides public benefit and has the ability to meet its objectives. The Trustees are hopeful that income generated in 2021/22 will meet our target of £71,000 and this, together with our strong reserves position, will enable us to carry out the Charity's objectives in future years. This income target is significantly lower than previous years which reflects the impact that Covid-19 has had on the charity sector generally and our charity in particular, where a lot of our funds raised come from horse shows and events and other activities that have been curtailed in 2021.

As mentioned above, the Charity has entered into agreements to fund seven research projects. Due to the impact of Covid-19, several of these projects have been partially delayed as access to University laboratory facilities has been severely restricted, firstly due to the lockdown and post the lockdown the reduction in capacity in order to provide a safe environment in which to work and observe social distancing recommendations. The anticipated cost impact is expected to be minimal, with project end dates extended at limited additional cost to the Charity.

The projects are listed below:

o The first is with the renowned Department of Oncology and Metabolism at Sheffield University which runs until 2023 with a total cost of up to £227,000. The project can be summarised as follows:

- The main current therapeutic approach for osteosarcoma is a combination of chemotherapy drugs associated with surgery. Unfortunately, not all patients respond to these chemotherapy drugs and, in addition, their tumour can become 'chemo-resistant' and their overall 5-year survival rate is then drastically reduced. There is clearly a need for alternative, more effective treatments to increase the survival rates of osteosarcoma patients. The project is utilising a technique called 'High throughput screening' of compound libraries to identify whether existing drugs can be used in osteosarcoma. Commercially available compound libraries are being used to enable the rapid screening of over 3300 drugs. This will provide a substantial opportunity to identify new drug candidates for rapid clinic/patient benefit as these compounds have already been approved for human use.
- The project's focus is on improving the treatment options for osteosarcoma, by looking into using drugs which are already on the market for a different purpose for the treatment of bone cancer. As the drugs being screened have already gone through all the relevant safety tests on humans, re-purposing one of them would massively decrease the time in which the drugs were able to be used to treat patients and this would be enormously advantageous due to the limited treatment options currently available. Excitingly, out of the 4,400 drugs which have been screened so far, 550 have been found to have a negative effect on the growth of osteosarcoma cells (growing in a dish) at high doses. Although there is still plenty of work to be done in these early stages of the project, and the drugs must now go through screening at a lower concentration in order to find suitable candidates for further testing, this is a really exciting start!

Hannah's Willberry Wonder Pony Charity

Trustees' Report

o The Charity has also agreed the part-funding of a PhD student at each of Sheffield and Manchester Universities and two at the University of Southampton, with a combined funding of £183,000 over 3 years. All four projects are focussed on Osteosarcoma. As an example, Hannah was our first PhD student and is based at Southampton University, under the supervision of Professor Steve Beers. Her PhD is to develop a 3D model of osteosarcoma, which will enable the testing of new drugs and therapies. This is done by using bone from patients who have had hip replacement surgery and inserting osteosarcoma cells into these bone cores. These cores are then inserted into a chick egg - enabling blood vessels to interact with the bone, so that osteosarcoma cells remain alive and the effect of different therapies can be tested. Her first year has been spent successfully optimising this novel model of osteosarcoma.

o During the financial year the Charity has agreed to fully fund two further PhD projects with a combined value of up to £169,000 over 3 years. The first of these with Middlesex University aims to look at why osteosarcoma tumours reside in the bone environment, likely due to 'protective' interactions with bone cells and it is hypothesised that disruption of these protective interactions causes the tumour to move from the bone to the lungs in a process called metastasis. It is planned that along with collaborators at the Royal Veterinary College (RVC; University of London), to use cutting edge cell-based assays to define not only the role of the bone cells, but also the lung environment. The project will draw on the tissue engineering experience of Dr Scott Roberts (Senior Lecturer in Translational Skeletal Research, RVC) who has spent over a decade developing laboratory grown tissues that can be used for regenerative medicine and the investigation of disease processes. The intention of the project is to try and identify drug targets that specifically suppress tumour metastasis.

- In respect of Willberry's Wishes, the Charity has a small team of volunteers dedicated to helping organise and provide these equestrian-related Wishes. Interest is growing and is expected to continue to do so, as word has spread about how we can help seriously ill people during their darkest times by giving them events to look forward to whilst making memories for all of those involved. We share details of some of the fun experiences people are having and we are so grateful for the continued support in the equestrian world from people and organisations that are willing to provide exciting opportunities.

Financial review

The following section on Financial Review and Future Developments constitutes the Strategic Report for the purposes of the Companies Act 2006 and the trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

- In its fifth year of operations the Charity made net expenditure of £20,084 (previous year surplus of £78,781) all of which was from unrestricted funds. The Charity's main source of finance is donations, with a significant contribution also being made from the trading subsidiary.

Reserves policy

The Charity's policy is to maintain minimum reserves of £25,000 which represents approximately 12 months of administration costs. At 31 March 2021, reserves stood at £1,534,769 (£1,554,493 in the previous year) which was substantially more than the minimum amount. These funds are held in low risk deposit accounts with various financial institutions.

As previously highlighted, the Charity has committed to expenditure on seven Osteosarcoma research projects of up to £579,000, of which approximately £346,000 is committed over the next 3 years, and it is anticipated that additional grant applications will be received from various institutions in the coming years as awareness of our Charity's activities increases in the medical research community. In addition we will continue to fund Willberry's Wishes.

Hannah's Willberry Wonder Pony Charity

Trustees' Report

Conclusion

The Trustees believe that the Charity has, through the kind help of our supporters and volunteers, raised funds that will provide a public benefit in years to come through the funding of bone cancer research and the provision of Willberry's Wishes.

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Structure, governance and management

Nature of Governing Document

The company is a registered charity, number 1166416, and was incorporated on 29 March 2016. It is governed by the articles and memorandum of association of that date.

The company is limited by guarantee and without a share capital. All Trustees are members of the company and guarantee to contribute to the assets of the company, in the event of it being wound up, such amounts as may be required not exceeding £10.

Our Trustees

- The Charity is currently run by 5 Trustees, including Hannah's parents (Rachel and James Francis) and her Grandmother (June Clothier). The other two Trustees are Ian Peters, former Financial Controller of Hanson plc, General Manager of Hanson Europe and Finance Director of Breedon Aggregates and Miles Toulson-Clarke, a former Main Board Director of Williams Lea Group and currently UK CEO of Innovation Group and District Commissioner of the Wylde Valley Pony Club. Each of the Trustees gives their time freely both in their roles as Trustees and carrying out day to day tasks in running the Charity.
- Day to day activities of the Charity are delegated to each of the Trustees on a functional basis as follows: Rachel Francis - First point of contact, Willberry's Wishes, fundraising and research, James Francis - Willberry's Wishes, media and communications and research, June Clothier - trading subsidiary sales including online and at events and research, Miles Toulson-Clarke - research and media and communications, Ian Peters - finance and legal.

Recruitment and induction of new trustees

Before being appointed, a potential new trustee is encouraged to attend a number of trustee meetings to familiarise themselves with the work of the Charity. A newly appointed trustee receives guidance and informal training to enable them to perform their duties effectively, including governance and management, an induction to the history and current activities of the Charity, code of conduct and charity ethics. New trustees are provided with copies of key documents including the Charity's governing documents, minutes of recent trustees meetings and, once these are available, the latest set of financial statements and trustees' report.

Hannah's Willberry Wonder Pony Charity

Trustees' Report

Financial Instruments

- The Charity's activities expose it to a number of financial risks, principally liquidity. The Charity does not use derivative financial instruments.

Liquidity risk and Interest rates:

- The Charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.
- The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The Charity has deliberately taken a conservative approach to investing its available funds during the course of the financial year which given the current international interest environment has generated a low rate of return. There is some residual risk to the Charity should interest rates turn negative.
- In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity has adopted a conservative reserves policy.

Hannah's Willberry Wonder Pony Charity

Trustees' Report

Reference and Administrative Details

Trustees

J S Clothier
J R Francis
R Francis
I A Peters
C T M Toulson-Clarke

Principal Office

Manor Farm
Hemington
Radstock
BA3 5XX

The charity is incorporated in England and Wales.

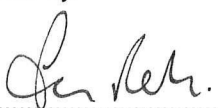
Company Registration Number 10089069

Charity Registration Number 1166416

Independent Examiner

Paul Giessler FCA
Francis Clark LLP
Hitchcock House
Hilltop Park
Devizes Road
Salisbury
SP3 4UF

The annual report was approved by the trustees of the charity on 30/11/21 and signed on its behalf by:


.....
I A Peters
Trustee

Hannah's Willberry Wonder Pony Charity

Statement of Trustees' Responsibilities

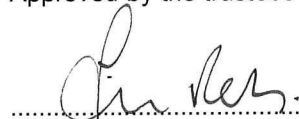
The trustees (who are also the directors of Hannah's Willberry Wonder Pony Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 30/11/21 and signed on its behalf by:



I A Peters
Trustee

Hannah's Willberry Wonder Pony Charity

Independent Examiner's Report to the trustees of Hannah's Willberry Wonder Pony Charity

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 10 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

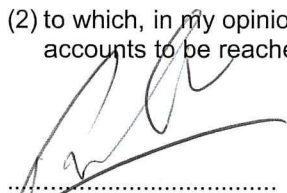
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Paul Giessler FCA
Francis Clark LLP

Hitchcock House
Hilltop Park
Devizes Road
Salisbury
SP3 4UF

Date: 3 December 2021

Hannah's Willberry Wonder Pony Charity

Statement of Financial Activities

Year Ended 31 March 2021

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	91,396	91,396
Investment income	4	5,503	5,503
Total Income		96,899	96,899
Expenditure on:			
Charitable activities	5	(116,983)	(116,983)
Total Expenditure		(116,983)	(116,983)
Net expenditure		(20,084)	(20,084)
Net movement in funds		(20,084)	(20,084)
Reconciliation of funds			
Total funds brought forward		1,554,853	1,554,853
Total funds carried forward	12	1,534,769	1,534,769
		Unrestricted funds £	Total 2020 £
Income and Endowments from:			
Donations and legacies	3	183,333	183,333
Investment income	4	7,497	7,497
Total Income		190,830	190,830
Expenditure on:			
Charitable activities	5	(112,049)	(112,049)
Total Expenditure		(112,049)	(112,049)
Net income		78,781	78,781
Net movement in funds		78,781	78,781
Reconciliation of funds			
Total funds brought forward		1,476,072	1,476,072
Total funds carried forward	12	1,554,853	1,554,853

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

Hannah's Willberry Wonder Pony Charity

Balance Sheet

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	9	1	1
Current assets			
Debtors	10	21,680	35,311
Cash at bank and in hand		<u>1,526,028</u>	<u>1,522,541</u>
		1,547,708	1,557,852
Creditors: Amounts falling due within one year	11	<u>(12,940)</u>	<u>(3,000)</u>
Net current assets		<u>1,534,768</u>	<u>1,554,852</u>
Net assets		<u>1,534,769</u>	<u>1,554,853</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>1,534,769</u>	<u>1,554,853</u>
Total funds	12	<u>1,534,769</u>	<u>1,554,853</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 19 were approved by the trustees, and authorised for issue on 30/11/21 and signed on their behalf by:


.....
I A Peters
Trustee

Company Registration Number: 10089069

Hannah's Willberry Wonder Pony Charity

Statement of Cash Flows

Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash (expenditure)/income		(20,084)	78,781
Adjustments to cash flows from non-cash items			
Investment income	4	<u>(5,503)</u>	<u>(7,497)</u>
		(25,587)	71,284
Working capital adjustments			
Decrease/(increase) in debtors	10	13,631	(83)
Increase in creditors	11	<u>9,940</u>	<u>-</u>
Net cash flows from operating activities		(2,016)	71,201
Cash flows from investing activities			
Interest receivable and similar income	4	<u>5,503</u>	<u>7,497</u>
Net increase in cash and cash equivalents		3,487	78,698
Cash and cash equivalents at 1 April		<u>1,522,541</u>	<u>1,443,843</u>
Cash and cash equivalents at 31 March		<u><u>1,526,028</u></u>	<u><u>1,522,541</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Hannah's Willberry Wonder Pony Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured. Donations received through third party organisations such as Just Giving are shown net of any fees charged by these organisations.

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants

Grants are recognised at the amount payable when the intention to make a grant has been communicated to the recipient and the conditions of the grant have been met.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fixed asset investments

Investments in subsidiaries are stated at historical cost less provision for any diminution in value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
General donations	76,716	76,716	148,022
Donation from trading subsidiary	14,680	14,680	35,311
	<u>91,396</u>	<u>91,396</u>	<u>183,333</u>

4 Investment income

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>5,503</u>	<u>5,503</u>	<u>7,497</u>

5 Expenditure on charitable activities

		Unrestricted funds		
		General	Total	Total
	Note	£	2021	2020
			£	£
Grant funding of activities		111,648	111,648	105,424
Allocated support costs	6	1,782	1,782	3,162
Governance costs	6	<u>3,553</u>	<u>3,553</u>	<u>3,463</u>
		<u>116,983</u>	<u>116,983</u>	<u>112,049</u>

£116,983 (2020 - £112,409) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

6 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Office expenses	1,156	1,156	1,359
Insurance	542	542	528
Legal and professional fees	35	35	1,142
Printing, postage and stationary	49	49	133
Governance costs	3,553	3,553	3,463
	<u>5,335</u>	<u>5,335</u>	<u>6,625</u>

Governance costs

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Independent examiner fees			
Examination of the financial statements	2,250	2,250	2,350
Other fees paid to examiners	1,303	1,303	1,113
	<u>3,553</u>	<u>3,553</u>	<u>3,463</u>

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses from the charity during the year.

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

8 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	2,250	2,350
Other fees to examiners		
All other services	1,303	1,113

9 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
The Willberry Wonder Pony Trading Company Limited	England and Wales	Ordinary	100%	Sale of merchandise and soft toys branded with Hannah's Willberry Wonder Pony

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

Subsidiaries

The trading subsidiary company donates its profits to the charity. For the period 1 April 2020 to 31 March 2021, the subsidiary's turnover was £31,298 (2020 - £71,871) and total expenditure was £31,298 (2020 - £71,871).

10 Debtors

	2021 £	2020 £
Due from group undertakings	<u>21,680</u>	<u>35,311</u>

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>12,940</u>	<u>3,000</u>

12 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	<u>1,554,853</u>	<u>96,899</u>	<u>(116,983)</u>	<u>1,534,769</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General	<u>1,476,072</u>	<u>190,830</u>	<u>(112,049)</u>	<u>1,554,853</u>

Hannah's Willberry Wonder Pony Charity

Notes to the Financial Statements

Year Ended 31 March 2021

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Fixed asset investments	1	1
Current assets	1,547,708	1,547,708
Current liabilities	(12,940)	(12,940)
Total net assets	<u>1,534,769</u>	<u>1,534,769</u>

14 Related party transactions

The charity has taken advantage of the exemption in Financial Reporting Standards 102 chapter 33 "Related Party Disclosure" and has not disclosed transactions with wholly owned group undertakings.

Donations made by the trustees without any conditions attached totalled £2,100 (2020 - £50) for the year.