

REGISTERED COMPANY NUMBER: 09422769 (England and Wales)
REGISTERED CHARITY NUMBER: 1166398

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2023
for
Isaac and Chaya Limited

Martin+Heller
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London
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**Report of the Trustees
for the Year Ended 28 February 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and its principal activity continue to be that of providing grants for the enhancement of education and religion in the orthodox jewish community. Its policy continues to be the making of such grants.

Significant activities

There were no significant activities to report.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Isaac and Chaya Limited has within its Articles of Association the ability to make donations.

Volunteers

During the year, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity this year has been satisfactory.

The Statement of Financial Activities shows a net surplus of £534 (2022: Net deficit £1,143) after making total grants of £35,301 (2022: £64,705) and the reserves stand at £2,206 (2022: £1,672)

FINANCIAL REVIEW

Principal funding sources

Isaac and Chaya Limited is pleased and fortunate to receive donations from its related companies PWorld.UK Ltd and Gateway Sight Ltd

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company was formed on 04 February 2015. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

The trustees are appointed according to the Articles of Association.

**Report of the Trustees
for the Year Ended 28 February 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Chief Executive of the charity is Rabbi J A Brunner, to whom day to day management of the charity has been delegated.

The Board of Trustees, as per the governing document, can have at up to 2 trustees serving at anyone time to administer the charity.

The entire board meets on a regular basis, at least quarterly, or more if required.

The charity is organised so that the trustees meet regularly to manage its affairs. There are no paid employees and all administration work is done on voluntary basis by the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities views of its progression.

New trustees undergo a briefing to ensure they are aware of both their legal and professional responsibilities under charity and company law.

Wider network

At present Isaac and Chaya Limited does not consider itself part of a wider network.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate the significant risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09422769 (England and Wales)

Registered Charity number

1166398

Registered office

5 North End Road
London
NW11 7RJ

Trustees

Rabbi J A Brunner
Rabbi J M Rosenbaum

Approved by order of the board of trustees on 4 December 2023 and signed on its behalf by:

Rabbi J A Brunner - Trustee

Isaac and Chaya Limited

**Statement of Financial Activities
for the Year Ended 28 February 2023**

	Notes	28.2.23 Unrestricted fund £	28.2.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		40,375	65,136
EXPENDITURE ON			
Charitable activities			
Donations paid		35,301	64,705
Other charitable activities		2,962	-
Other		1,578	1,574
Total		39,841	66,279
NET INCOME/(EXPENDITURE)		534	(1,143)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,672	2,815
TOTAL FUNDS CARRIED FORWARD		2,206	1,672

The notes form part of these financial statements

Balance Sheet
28 February 2023

		28.2.23 Unrestricted fund £	28.2.22 Total funds £
	Notes		
CURRENT ASSETS			
Cash at bank		4,506	3,972
CREDITORS			
Amounts falling due within one year	3	(2,300)	(2,300)
NET CURRENT ASSETS		<u>2,206</u>	<u>1,672</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,206	1,672
NET ASSETS		<u>2,206</u>	<u>1,672</u>
FUNDS	4		
Unrestricted funds		<u>2,206</u>	<u>1,672</u>
TOTAL FUNDS		<u>2,206</u>	<u>1,672</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 December 2023 and were signed on its behalf by:

J A Brunner - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2023 nor for the year ended 28 February 2022.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.23	28.2.22
	£	£
Other creditors	1,100	1,100
Accrued expenses	1,200	1,200
	<u>2,300</u>	<u>2,300</u>

4. MOVEMENT IN FUNDS

	At 1/3/22	Net movement in funds	At 28/2/23
	£	£	£
Unrestricted funds			
General fund	1,672	534	2,206
	<u>1,672</u>	<u>534</u>	<u>2,206</u>
TOTAL FUNDS	<u>1,672</u>	<u>534</u>	<u>2,206</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	40,375	(39,841)	534
	<u>40,375</u>	<u>(39,841)</u>	<u>534</u>
TOTAL FUNDS	<u>40,375</u>	<u>(39,841)</u>	<u>534</u>

Comparatives for movement in funds

	At 1/3/21	Net movement in funds	At 28/2/22
	£	£	£
Unrestricted funds			
General fund	2,815	(1,143)	1,672
	<u>2,815</u>	<u>(1,143)</u>	<u>1,672</u>
TOTAL FUNDS	<u>2,815</u>	<u>(1,143)</u>	<u>1,672</u>

4. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,136	(66,279)	(1,143)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>65,136</u>	<u>(66,279)</u>	<u>(1,143)</u>

5. RELATED PARTY DISCLOSURES

During the year the charity received the following donations from it's related companies.

	2023 (£)	2022 (£)
PWorld.UK Ltd	24,000	65,000
Gateway Sight Ltd	16,000	-
	<hr/>	<hr/>
	40,000	65,000
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