

NORTHERN DANCE

England & Wales · Charity number 1166388

Details

Status	Registered
Legal form	Charitable company
Company number	09664738
Registered	2016-04-06
Register	View on the Charity Commission register

Contact

Address	Paper Dove Co Ltd Unit 8-12 South Acomb Bywell Stocksfield NE43 7AQ
Phone	01661844309
Email	david@northerndance.org.uk

Activities

Objects: TO ADVANCE THE ARTS (THE VISUAL AND PERFORMANCE ART IN ALL ITS FORMS INCLUDING DANCE, DECORATIVE AND VISUAL ARTS, LITERATURE, FILM, THEATRE, MUSIC, SCULPTURE AND PHOTOGRAPHY) AND THE EDUCATION OF THE PUBLIC IN THE ARTS PARTICULARLY BUT NOT EXCLUSIVELY BY PUBLIC PERFORMANCES, WORKSHOPS, EXHIBITIONS AND OTHER SIMILAR ACTIVITIES

Activities: To advance the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Classification

- **How:** Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£86,647	£83,301	-	-
2024-07-31	£39,071	£39,371	-	-
2023-07-31	£57,263	£58,497	-	-
2022-07-31	£34,164	£43,289	-	-
2021-07-31	£47,046	£46,564	-	-
2020-07-31	£50,313	£56,484	-	-

Trustees

Name	Role	Appointed
DAVID LEONARD	Chair	2015-07-01
TIM MORGAN		2015-07-01

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity registration number 1166388 (England and Wales)

Company registration number 09664738

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Leonard T Morgan
Charity number (England and Wales)	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

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(A COMPANY LIMITED BY GUARANTEE)
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NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2025

The trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity objective

The charity's objective is the advancement of the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Charity aims

Northern Dance's overall aim is to advance the arts and educate the public with a focus on ballet and contemporary dance in the north of England and further afield.

We have a distinctly northern perspective, drawing theme, talent and collaborations from the north of England and celebrating the existing and emerging creative talent in our region. Our ambition is to become a leading dance institution that promotes and represents dance and art in the north, to stand alongside the BALTIC Centre for Contemporary Arts and The Glasshouse (formerly Sage Gateshead) as both charities promote excellence in their fields of contemporary art and music.

Northern Dance will provide opportunities for the public to see, engage and participate in contemporary dance and enrich their lives; for professional and aspiring dancers to stay in the north east; and for our own organisation and other dance organisations to create high quality, excellent work.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Charitable activities

Our activities will include

- An annual programme of activities for the public to experience and participate in contemporary dance including performances, workshops, exhibitions, talks and other events. We're especially keen to attract new audiences to ballet and contemporary dance through our collaborations with other art forms and emerging technology.
- A training and work placement programme for young and upcoming dancers to provide additional training and support on their road to becoming professional dancers, bridging the gap between graduation and professional dancing.
- Regular workshops and dance training plus access to rehearsal and performance space for north east based dancers (professional, semi-professional, talented amateur) for continued professional development, maintaining fitness and developing strong collaborative networks.
- Creating and performing our own original new works with our own dancers and choreographer and/or in collaboration with artists, art forms and emerging technologies. We will hold live performances of our own work and aspire to record all our live performances and make them publicly available to broaden access to our works.

NORTHERN DANCE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2025

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its ninth year since establishment.

A number of dancers and choreographers continue to be engaged on a consultancy basis with development work ongoing for various projects.

This year has brought more attention to the dance company and alongside visits from the Mayor of the North East and her team from the North East Combined Authorities, we also performed to sell out audiences over three nights in May 2025 two original works, as a culmination of the work developed around the 'Angels and Dreams' theme.

Further on-going collaboration with others, including experts in innovative digital media from Northumbria University. This includes Northern Dance being at the forefront of the real time use of cutting-edge motion tracking and projection technology in dance performance. 'Ephemera' continues to be presented to live audiences in short film form and made available on the Northern Dance website for viewing. We continue to develop our expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

We have also been developing our relationship with Kings international Dance Academy, providing their undergraduate students experience of a professional dance company environment, with students attending classes and workshops. More locally we have been engaging with younger dancers, again to give them some experience of what a dance career may entail. This is an area that we are looking to develop in the future and hold more regular workshops with dancers from Kings and other academies.

Public classes have continued as well as inviting dancers to more advanced masterclass 'workshops'. Significant work has also been underway in developing Northern Dance's website and social media presence through Facebook and Instagram

Paper Dove Company (the principal donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

FINANCIAL REVIEW

Financial position

The charity made a net surplus of £3,346 (2024: deficit £300) and at the year end had total funds carried forward of £3,982 (2024: £636).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational and gains wider donor support.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee constituted by Memorandum and Articles incorporated 1 July 2015.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2025**

D Leonard
T Morgan

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees' report was approved by the Board of Trustees.

**T Morgan
Trustee**

Dated: 30 April 2026

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Slater (FCA)
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 30 April 2026

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Unrestricted funds 2024 £
Income from:				
Donations and grants	2	58,700	27,000	39,071
Charitable activities	3	947	-	-
Total income		<u>59,647</u>	<u>27,000</u>	<u>39,071</u>
Expenditure on:				
Charitable activities	4	56,301	27,000	39,371
Net income/(expenditure) for the year/ Net movement in funds		3,346	-	(300)
Fund balances at 1 August 2024		636	-	936
Fund balances at 31 July 2025		<u><u>3,982</u></u>	<u><u>-</u></u>	<u><u>636</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	9	1,085		419	
Cash at bank and in hand		4,823		2,493	
		<u>5,908</u>		<u>2,912</u>	
Creditors: amounts falling due within one year	10	(1,926)		(2,276)	
Net current assets			3,982		636
Income funds					
Unrestricted funds			3,982		636
			<u>3,982</u>		<u>636</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 30 April 2026

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by a donor or when funds are raised for particular restricted purposes. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 5.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	58,700	-	58,700	39,071
Grants received	-	27,000	27,000	-
	58,700	27,000	85,700	39,071
For the year ended 31 July 2024	39,071	-	39,071	39,071

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Activity		
Charitable sales income	947	-
	<u> </u>	<u> </u>

4 Charitable activities

	2025 £	2024 £
Dancers	57,470	33,339
Pension costs	683	683
Clothing and equipment	4,885	700
Dancers' expenses	14,497	-
	<u>77,535</u>	<u>34,722</u>
Share of support costs (see note 5)	4,566	3,449
Share of governance costs (see note 5)	1,200	1,200
	<u>83,301</u>	<u>39,371</u>

5 Support costs allocated to activities

	2025 £	2024 £
Telephone	393	366
Insurance	175	-
Bank charges	42	(60)
Repairs and maintenance	595	840
Travelling and subsistence	764	447
Legal and professional fees	1,398	877
General expenses	1,199	979
Governance costs	1,200	1,200
	<u>5,766</u>	<u>4,649</u>
Analysed between:		
Charitable activities	<u>5,766</u>	<u>4,649</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

5 Support costs allocated to activities **(Continued)**

	2025	2024
Governance costs comprise:	£	£
Independent examination	1,200	1,200
	1,200	1,200
	1,200	1,200

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year or during the prior year. None of the trustees had expenses reimbursed during the year or during the prior year.

7 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	1	1
	1	1

	2025	2024
Employment costs	£	£
Wages and salaries	29,000	29,000
Other pension costs	683	683
	29,683	29,683
	29,683	29,683

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Prepayments and accrued income	1,085	419
	1,085	419
	1,085	419

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

10 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	360	885
Other creditors	316	145
Accruals and deferred income	1,250	1,246
	<u>1,926</u>	<u>2,276</u>

11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
Angels and Dreams Fund	-	27,000	(27,000)	-
	<u>-</u>	<u>27,000</u>	<u>(27,000)</u>	<u>-</u>

Angels and Dreams

During the year the charity received grant income restricted for the purpose of the deliverance of the Angels and Dreams dance project. This income was fully spent during the year.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 August 2024	Incoming resources	Resources expended	At 31 July 2025
	£	£	£	£
General funds	636	59,647	(56,301)	3,982
	<u>636</u>	<u>59,647</u>	<u>(56,301)</u>	<u>3,982</u>

Previous year:

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	936	39,071	(39,371)	636
	<u>936</u>	<u>39,071</u>	<u>(39,371)</u>	<u>636</u>

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025**

13 Related party transactions

Transactions with related parties

During the year the charity received donations totalling £54,200 (2024: £37,071) from Paper Dove Company Ltd, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.

During the year the charity received a corporate sponsorship of £500 (2024: £NIL) from RMT Accountants & Business Advisors Ltd, the company which acts as the Independent Examiner. These funds are freely given with no performance obligation or restriction and are therefore included within unrestricted donations.

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity registration number 1166388

Company registration number 09664738 (England and Wales)

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Leonard T Morgan
Charity number	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
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NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

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NORTHERN DANCE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2024

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its eighth year since establishment.

A number of dancers and choreographers continue to be engaged on a consultancy basis with development work ongoing for various projects. Much of the work this year has been in R&D developing themes, ideas and choreographic content for future works and performances. The key ones of these to emerge are a series of works around the theme of 'Angels and Dreams'. This work hopefully will form the basis for a significant funding bid and public performance in 2025.

Further on-going collaboration with others, including experts in innovative digital media from Northumbria University. This includes Northern Dance being at the forefront of the real time use of cutting-edge motion tracking and projection technology in dance performance. 'Ephemera' continues to be presented to live audiences in short film form and made available on the Northern Dance website for viewing. We continue to develop our expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

Public classes have continued as well as inviting dancers to more advanced masterclass 'workshops'. Significant work has also been underway in developing Northern Dance's website and social media presence through Facebook and Instagram

Paper Dove Company (the principal donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

FINANCIAL REVIEW

Financial position

The charity made a net deficit of £300 (2023: deficit £934) and at the year end had total funds carried forward of £636 (2023: £936).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational and gains wider donor support.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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D Leonard
T Morgan

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2024**

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

T Morgan
Trustee

Dated: 28 May 2025

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Stephen Slater (FCA)
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG**

Dated: 29 May 2025

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	39,071	57,263
Charitable activities	3	-	300
		<u> </u>	<u> </u>
Total income		<u>39,071</u>	<u>57,563</u>
Expenditure on:			
Charitable activities	4	39,371	58,497
		<u> </u>	<u> </u>
Net expenditure for the year/ Net movement in funds		(300)	(934)
Fund balances at 1 August 2023		<u>936</u>	<u>1,870</u>
Fund balances at 31 July 2024		<u><u>636</u></u>	<u><u>936</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	419		685	
Cash at bank and in hand		2,493		5,515	
		<u>2,912</u>		<u>6,200</u>	
Creditors: amounts falling due within one year	10	<u>(2,276)</u>		<u>(5,264)</u>	
Net current assets			<u>636</u>		<u>936</u>
Income funds					
Unrestricted funds			<u>636</u>		<u>936</u>
			<u>636</u>		<u>936</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 28 May 2025

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 5.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	2024	2023
	£	£
Donations and gifts	39,071	57,263
	<u> </u>	<u> </u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Activity		
Training	-	300
	<u> </u>	<u> </u>

4 Charitable activities

	2024 £	2023 £
Dancers	33,339	49,866
Pension costs	683	727
Clothing and equipment	700	2,571
	<u> </u>	<u> </u>
	34,722	53,164
Share of support costs (see note 5)	3,449	4,133
Share of governance costs (see note 5)	1,200	1,200
	<u> </u>	<u> </u>
	39,371	58,497
	<u> </u>	<u> </u>

5 Support costs allocated to activities

	2024 £	2023 £
Telephone	366	445
Marketing	-	162
Insurance	-	504
Bank charges	(60)	90
Repairs and maintenance	840	999
Travelling and subsistence	447	699
Legal and professional fees	877	819
General expenses	979	415
Governance costs	1,200	1,200
	<u> </u>	<u> </u>
	4,649	5,333
	<u> </u>	<u> </u>
Analysed between:		
Charitable activities	4,649	5,333
	<u> </u>	<u> </u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

5 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

The examiner's remuneration amounts to an Independent examiner's fee of £1,200 (2023: £1,200).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	1	1
	<u>1</u>	<u>1</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	29,000	30,000
Other pension costs	683	727
	<u>29,683</u>	<u>30,727</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The key management personnel of the charity comprise the trustees. Remuneration for key management personnel is detailed below.

	2024	2023
	£	£
Aggregate compensation	-	-
	<u>-</u>	<u>-</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	-	300
Prepayments and accrued income	419	385
	<u>419</u>	<u>685</u>

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	-	438
Trade creditors	885	645
Other creditors	145	535
Accruals and deferred income	1,246	3,646
	<u>2,276</u>	<u>5,264</u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	936	39,071	(39,371)	636
	<u>936</u>	<u>39,071</u>	<u>(39,371)</u>	<u>636</u>
Previous year:				
	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	1,870	57,563	(58,497)	936
	<u>1,870</u>	<u>57,563</u>	<u>(58,497)</u>	<u>936</u>

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024**

12 Related party transactions

Transactions with related parties

During the year the charity received donations totalling £37,071 (2023: £57,263) from Paper Dove Company Ltd, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity registration number 1166388

Company registration number 09664738 (England and Wales)

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Leonard T Morgan
Charity number	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
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NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity objective

The charity's objective is the advancement of the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Charity aims

Northern Dance's overall aim is to advance the arts and educate the public with a focus on ballet and contemporary dance in the north of England and further afield.

We have a distinctly northern perspective, drawing theme, talent and collaborations from the north of England and celebrating the existing and emerging creative talent in our region. Our ambition is to become a leading dance institution that promotes and represents dance and art in the north, to stand alongside the BALTIC Centre for Contemporary Arts and The Glasshouse (formerly Sage Gateshead) as both charities promote excellence in their fields of contemporary art and music.

Northern Dance will provide opportunities for the public to see, engage and participate in contemporary dance and enrich their lives; for professional and aspiring dancers to stay in the north east; and for our own organisation and other dance organisations to create high quality, excellent work.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Charitable activities

Our activities will include

- An annual programme of activities for the public to experience and participate in contemporary dance including performances, workshops, exhibitions, talks and other events. We're especially keen to attract new audiences to ballet and contemporary dance through our collaborations with other art forms and emerging technology.
- A training and work placement programme for young and upcoming dancers to provide additional training and support on their road to becoming professional dancers, bridging the gap between graduation and professional dancing.
- Regular workshops and dance training plus access to rehearsal and performance space for north east based dancers (professional, semi-professional, talented amateur) for continued professional development, maintaining fitness and developing strong collaborative networks.
- Creating and performing our own original new works with our own dancers and choreographer and/or in collaboration with artists, art forms and emerging technologies. We will hold live performances of our own work and aspire to record all our live performances and make them publicly available to broaden access to our works.

NORTHERN DANCE (A COMPANY LIMITED BY GUARANTEE) TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its seventh year since establishment.

A number of dancers and choreographers continue to be engaged on a consultancy basis with development work ongoing for various projects. Northern Dance premiered its first major work "Flores De La Noche" to an invited audience in March 2023 performed by five local dancers. This piece will be performed at future Northern Dance events and is a major new work for the company. A core piece is still "Ephemera" in which the charity is collaborating with others, including experts in innovative digital media from Northumbria University, as a final production. This includes Northern Dance being at the forefront of the real time use of cutting edge motion tracking and projection technology in dance performance. 'Ephemera' has been presented to live audiences in short film form and made available on the Northern Dance website for viewing. These techniques have been built on as the charity was able to operate again, post Covid, and it has developed its own expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

Paper Dove Company (the principal donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

FINANCIAL REVIEW

Financial position

The charity made a net deficit of £934 (2022: deficit £9,125) and at the year end had total funds carried forward of £936 (2022: £1,870).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational and gains wider donor support.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee constituted by Memorandum and Articles incorporated 1 July 2015.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

D Leonard
T Morgan

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**T Morgan
Trustee**

Dated: 24 May 2024

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Stephen Slater (FCA)
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 24 May 2024

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	57,263	34,164
Charitable activities	3	300	-
		<u>57,563</u>	<u>34,164</u>
Total income		<u>57,563</u>	<u>34,164</u>
Expenditure on:			
Charitable activities	4	58,497	43,289
		<u>58,497</u>	<u>43,289</u>
Net expenditure for the year/ Net movement in funds		(934)	(9,125)
Fund balances at 1 August 2022		<u>1,870</u>	<u>10,995</u>
Fund balances at 31 July 2023		<u>936</u>	<u>1,870</u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	10	685		390	
Cash at bank and in hand		5,515		4,801	
		<u>6,200</u>		<u>5,191</u>	
Creditors: amounts falling due within one year	11	(5,264)		(3,321)	
Net current assets			936		1,870
			<u>936</u>		<u>1,870</u>
Income funds					
Unrestricted funds			936		1,870
			<u>936</u>		<u>1,870</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 24 May 2024

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 5.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

2 Donations and legacies

	2023	2022
	£	£
Donations and gifts	57,263	29,616
Government grants received	-	4,548
	<u>57,263</u>	<u>34,164</u>

3 Income from charitable activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Activity		
Training	300	-
	<u>300</u>	<u>-</u>

4 Charitable activities

	2023	2022
	£	£
Dancers	49,866	34,415
Pension costs	727	683
Clothing and equipment	2,571	-
	<u>53,164</u>	<u>35,098</u>
Share of support costs (see note 5)	4,133	6,991
Share of governance costs (see note 5)	1,200	1,200
	<u>58,497</u>	<u>43,289</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

5 Support costs allocated to activities

	2023	2022
	£	£
Depreciation	-	2,973
Telephone	445	779
Marketing	162	-
Insurance	504	430
Bank charges	90	90
Repairs and maintenance	999	727
Travelling and subsistence	699	398
Legal and professional fees	819	684
General expenses	415	910
Governance costs	1,200	1,200
	<u>5,333</u>	<u>8,191</u>
	<u>5,333</u>	<u>8,191</u>
Analysed between:		
Charitable activities	5,333	8,191
	<u>5,333</u>	<u>8,191</u>

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

The examiner's remuneration amounts to an Independent examiner's fee of £1,200 (2022: £1,200).

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>
Employment costs		
	2023	2022
	£	£
Wages and salaries	30,000	29,975
Other pension costs	727	683
	<u>30,727</u>	<u>30,658</u>
	<u>30,727</u>	<u>30,658</u>

There were no employees whose annual remuneration was more than £60,000.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

7 Employees **(Continued)**

Remuneration of key management personnel

The key management personnel of the charity comprise the trustees. Remuneration for key management personnel is detailed below.

	2023	2022
	£	£
Aggregate compensation	-	-
	<u> </u>	<u> </u>

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 August 2022	14,857
	<u> </u>
At 31 July 2023	14,857
	<u> </u>
Depreciation and impairment	
At 1 August 2022	14,857
	<u> </u>
At 31 July 2023	14,857
	<u> </u>
Carrying amount	
At 31 July 2023	-
	<u> </u>
At 31 July 2022	-
	<u> </u>

10 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	300	-
Other debtors	-	36
Prepayments and accrued income	385	354
	<u> </u>	<u> </u>
	685	390
	<u> </u>	<u> </u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

11 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	438	455
Trade creditors	645	291
Other creditors	535	133
Accruals and deferred income	3,646	2,442
	<u>5,264</u>	<u>3,321</u>

12 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charity contributed £727 (2022: £683) to the personal schemes of employees.

These contributions are charged to the Statement of Financial Activities. At the balances sheet date there were £57 (2022: £57) outstanding.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	1,870	57,563	(58,497)	936
	<u>1,870</u>	<u>57,563</u>	<u>(58,497)</u>	<u>936</u>
Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
General funds	10,995	34,164	(43,289)	1,870
	<u>10,995</u>	<u>34,164</u>	<u>(43,289)</u>	<u>1,870</u>

14 Related party transactions

Transactions with related parties

During the year the charity received donations totalling £57,263 (2022: £25,116) from Paper Dove Limited, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity registration number 1166388

Company registration number 09664738 (England and Wales)

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Leonard T Morgan
Charity number	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
CONTENTS

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Trustees' report	1 - 3
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity objective

The charity's objective is the advancement of the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Charity aims

Northern Dance's overall aim is to advance the arts and educate the public with a focus on contemporary dance in the north of England and further afield.

We have a distinctly northern perspective, drawing theme, talent and collaborations from the north of England and celebrating the existing and emerging creative talent in our region. Our ambition is to become a leading dance institution that promotes and represents dance and art in the north, to stand alongside the BALTIC Centre for Contemporary Arts and Sage Gateshead as both charities promote excellence in their fields of contemporary art and music.

Northern Dance will provide opportunities for the public to see, engage and participate in contemporary dance and enrich their lives; for professional and aspiring dancers to stay in the north east; and for our own organisation and other dance organisations to create high quality, excellent work.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Charitable activities

Our activities will include

- An annual programme of activities for the public to experience and participate in contemporary dance including performances, workshops, exhibitions, talks and other events. We're especially keen to attract new audiences to contemporary dance through our collaborations with other art forms and emerging technology.
- A training and work placement programme for young and upcoming dancers to provide additional training and support on their road to becoming professional dancers, bridging the gap between graduation and professional dancing.
- Regular workshops and dance training plus access to rehearsal and performance space for north east based dancers (professional, semi-professional, talented amateur) for continued professional development, maintaining fitness and developing strong collaborative networks.
- Creating and performing our own original new works with our own dancers and choreographer and/or in collaboration with artists, art forms and emerging technologies. We will hold live performances of our own work and aspire to record all our live performances and make them publically available to broaden access to our works.

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2022

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its sixth year since establishment.

Following disruption caused by the global Covid-19 pandemic it became possible to re-commence activities in the second half of 2021, the first half of the year covered by this report.

A number of dancers and choreographers continue to be engaged on a consultancy basis with development work ongoing for various projects. Northern Dance premiered its first major work "Flores De La Noche" to an invited audience in March 2023 performed by five local dancers. This piece will be performed at future Northern Dance events and is a major new work for the company. A core piece is still "Ephemera" in which the charity is collaborating with others, including experts in innovative digital media from Northumbria University, as a final production. This includes Northern Dance being at the forefront of the real time use of cutting edge motion tracking and projection technology in dance performance. These techniques have been built on as the charity was able to operate again and it has developed its own expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

Paper Dove Company (the principal donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

FINANCIAL REVIEW

Financial position

The charity made a net deficit of £9,125 (2021: surplus £482) and at the year end had total funds carried forward of £1,870 (2021: £10,995).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee constituted by Memorandum and Articles incorporated 1 July 2015.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

D Leonard

T Morgan

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**T Morgan
Trustee**

Dated: 27 July 2023

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Stephen Slater (FCA)
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 28 July 2023

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from:			
Donations and legacies	2	34,164	47,046
Expenditure on:			
Charitable activities	3	43,289	46,564
Net (expenditure)/income for the year/ Net movement in funds		(9,125)	482
Fund balances at 1 August 2021		10,995	10,513
Fund balances at 31 July 2022		1,870	10,995

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	8		-		2,973
Current assets					
Debtors	9	390		333	
Cash at bank and in hand		4,801		13,501	
		<u>5,191</u>		<u>13,834</u>	
Creditors: amounts falling due within one year	10	<u>(3,321)</u>		<u>(5,812)</u>	
Net current assets			1,870		8,022
Total assets less current liabilities			<u>1,870</u>		<u>10,995</u>
Income funds					
Unrestricted funds	12		1,870		10,995
			<u>1,870</u>		<u>10,995</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 27 July 2023

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

2 Donations and legacies

	2022	2021
	£	£
Donations and gifts	29,616	21,400
Government grants received	4,548	25,646
	<u>34,164</u>	<u>47,046</u>

3 Charitable activities

	2022	2021
	£	£
Dancers	34,415	35,875
Pension costs	683	683
Clothing and equipment	-	2,100
	<u>35,098</u>	<u>38,658</u>
Share of support costs (see note 4)	6,991	6,706
Share of governance costs (see note 4)	1,200	1,200
	<u>43,289</u>	<u>46,564</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

4 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Depreciation	2,973	-	2,973	2,971	-	2,971
Telephone	779	-	779	821	-	821
Insurance	430	-	430	445	-	445
Bank charges	90	-	90	-	-	-
Repairs and maintenance	727	-	727	633	-	633
Travelling and subsistence	398	-	398	-	-	-
Legal and professional fees	684	-	684	1,836	-	1,836
General expenses	910	-	910	-	-	-
Accountancy	-	1,200	1,200	-	1,200	1,200
	<u>6,991</u>	<u>1,200</u>	<u>8,191</u>	<u>6,706</u>	<u>1,200</u>	<u>7,906</u>
Analysed between Charitable activities	<u>6,991</u>	<u>1,200</u>	<u>8,191</u>	<u>6,706</u>	<u>1,200</u>	<u>7,906</u>

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

The examiner's remuneration amounts to an Independent examiner's fee of £1,200 (2021: £1,200).

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>1</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	29,975	33,500
Other pension costs	683	683
	<u>30,658</u>	<u>34,183</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

6 Employees **(Continued)**

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 August 2021 14,857

At 31 July 2022 14,857

Depreciation and impairment

At 1 August 2021 11,884

Depreciation charged in the year 2,973

At 31 July 2022 14,857

Carrying amount

At 31 July 2021 2,973

9 Debtors

2022 **2021**
Amounts falling due within one year: **£** **£**

Other debtors 36 -

Prepayments and accrued income 354 333

390 333

10 Creditors: amounts falling due within one year

2022 **2021**
£ **£**

Other taxation and social security 455 543

Trade creditors 291 3,101

Other creditors 133 968

Accruals and deferred income 2,442 1,200

3,321 5,812

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

11 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charity contributed £683 (2021: £683) to the personal schemes of employees.

These contributions are charged to the Statement of Financial Activities. At the balances sheet date there were £57 (2021: £57) outstanding.

12 Unrestricted funds

Current financial year

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held for charitable purposes:

	Movement in funds			
	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£
General funds	10,995	34,164	(43,289)	1,870
	<u>10,995</u>	<u>34,164</u>	<u>(43,289)</u>	<u>1,870</u>

Prior financial year

	Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 31 July 2021
	£	£	£	£
General funds	10,513	47,046	(46,564)	10,995
	<u>10,513</u>	<u>47,046</u>	<u>(46,564)</u>	<u>10,995</u>

13 Related party transactions

Transactions with related parties

During the year the charity received donations totalling £25,116 (2021: £21,400) from Paper Dove Limited, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity Registration No. 1166388

Company Registration No. 09664738 (England and Wales)

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	D Leonard T Morgan
Charity number	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
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NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

The trustees present their annual report and financial statements for the year ended 31 July 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

OBJECTIVES AND ACTIVITIES

Charity objective

The charity's objective is the advancement of the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Charity aims

Northern Dance's overall aim is to advance the arts and educate the public with a focus on contemporary dance in the north of England and further afield.

We have a distinctly northern perspective, drawing theme, talent and collaborations from the north of England and celebrating the existing and emerging creative talent in our region. Our ambition is to become a leading dance institution that promotes and represents dance and art in the north, to stand alongside the BALTIC Centre for Contemporary Arts and Sage Gateshead as both charities promote excellence in their fields of contemporary art and music.

Northern Dance will provide opportunities for the public to see, engage and participate in contemporary dance and enrich their lives; for professional and aspiring dancers to stay in the north east; and for our own organisation and other dance organisations to create high quality, excellent work.

Public benefit

The trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

Charitable activities

Our activities will include

- An annual programme of activities for the public to experience and participate in contemporary dance including performances, workshops, exhibitions, talks and other events. We're especially keen to attract new audiences to contemporary dance through our collaborations with other art forms and emerging technology.
- A training and work placement programme for young and upcoming dancers to provide additional training and support on their road to becoming professional dancers, bridging the gap between graduation and professional dancing.
- Regular workshops and dance training plus access to rehearsal and performance space for north east based dancers (professional, semi-professional, talented amateur) for continued professional development, maintaining fitness and developing strong collaborative networks.
- Creating and performing our own original new works with our own dancers and choreographer and/or in collaboration with artists, art forms and emerging technologies. We will hold live performances of our own work and aspire to record all our live performances and make them publically available to broaden access to our works.

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2021

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its fifth year since establishment.

The charity, like many organisations, has been affected by the global Covid-19 pandemic during the second half of its 2019/2020 year and all of the 2020/2021 year. In the closing months of the 2019/20 year all activities were curtailed and the two employees placed on furlough leave, the nature of dance and performance rendering it impossible to operate safely during the pandemic. It only became possible to re-commence activities in the second half of 2021, towards and beyond the end of the year covered by this report.

A number of dancers and choreographers continue to be engaged on a consultancy basis with development work ongoing for various projects. A core piece is still "Ephemera" in which the charity is collaborating with others, including experts in innovative digital media from Northumbria University, as a final production. This includes Northern Dance being at the forefront of the real time use of cutting edge motion tracking and projection technology in dance performance. These techniques have been built on as the charity was able to operate again and it has developed its own expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

Paper Dove Company (the sole donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

COVID-19 risk

The ongoing COVID-19 pandemic continues to generate a significant level of uncertainty in the global economy. The management team and Board regularly assess the likely effects on the charity's operations in an attempt to mitigate the risk as far as possible.

FINANCIAL REVIEW

Financial position

The charity made a net surplus of £482 (2020; deficit £6,171) and at the year end had total funds carried forward of £10,995 (2020: £10,513).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee constituted by Memorandum and Articles incorporated 1 July 2015.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

D Leonard
T Morgan

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021**

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**T Morgan
Trustee**

Dated: 28 April 2022

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

.....
Stephen Slater (FCA)
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 28 April 2022

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income from:			
Donations and legacies	2	47,046	50,313
		_____	_____
Expenditure on:			
Charitable activities	3	46,564	56,484
		_____	_____
Net income/(expenditure) for the year/ Net movement in funds		482	(6,171)
Fund balances at 1 August 2020		10,513	16,684
		_____	_____
Fund balances at 31 July 2021		10,995	10,513
		=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7		2,973		5,944
Current assets					
Debtors	8	333		871	
Cash at bank and in hand		13,501		7,150	
		<u>13,834</u>		<u>8,021</u>	
Creditors: amounts falling due within one year	9	<u>(5,812)</u>		<u>(3,452)</u>	
Net current assets			8,022		4,569
Total assets less current liabilities			<u>10,995</u>		<u>10,513</u>
Income funds					
Unrestricted funds	10		10,995		10,513
			<u>10,995</u>		<u>10,513</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 28 April 2022

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	2021	2020
	£	£
Donations and gifts	21,400	41,400
Government grants received	25,646	8,913
	<u>47,046</u>	<u>50,313</u>

3 Charitable activities

	2021	2020
	£	£
Dancers	35,875	47,799
Pension costs	683	724
Clothing and equipment	2,100	256
	<u>38,658</u>	<u>48,779</u>
Share of support costs (see note 4)	6,706	6,305
Share of governance costs (see note 4)	1,200	1,400
	<u>46,564</u>	<u>56,484</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

4 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Depreciation	2,971	-	2,971	2,971
Telephone	821	-	821	693
Insurance	445	-	445	440
Bank charges	-	-	-	90
Repairs and maintenance	633	-	633	1,236
Office expenses	-	-	-	143
Legal and professional fees	1,836	-	1,836	732
Accountancy	-	1,200	1,200	1,400
	<u>6,706</u>	<u>1,200</u>	<u>7,906</u>	<u>7,705</u>
Analysed between				
Charitable activities	<u>6,706</u>	<u>1,200</u>	<u>7,906</u>	<u>7,705</u>

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	2	3
	<u>2</u>	<u>3</u>
Employment costs	2021	2020
	£	£
Wages and salaries	40,831	57,312
	<u>40,831</u>	<u>57,312</u>

There were no employees whose annual remuneration was £60,000 or more.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

7	Tangible fixed assets	Fixtures and fittings £	
	Cost		
	At 1 August 2020	14,857	
	At 31 July 2021	<u>14,857</u>	
	Depreciation and impairment		
	At 1 August 2020	8,913	
	Depreciation charged in the year	2,971	
	At 31 July 2021	<u>11,884</u>	
	Carrying amount		
	At 31 July 2021	<u>2,973</u>	
	At 31 July 2020	<u><u>5,944</u></u>	
8	Debtors	2021 £	2020 £
	Amounts falling due within one year:		
	Other debtors	-	605
	Prepayments and accrued income	333	266
		<u>333</u>	<u>871</u>
9	Creditors: amounts falling due within one year	2021 £	2020 £
	Other taxation and social security	543	894
	Trade creditors	3,101	396
	Other creditors	968	762
	Accruals and deferred income	1,200	1,400
		<u>5,812</u>	<u>3,452</u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

10 Unrestricted funds

Current financial year

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held for charitable purposes:

	Balance at 1 August 2020	Movement in funds		Balance at 31 July 2021
	£	Incoming resources	Resources expended	£
General funds	10,513	47,046	(46,564)	10,995
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Prior financial year

	Balance at 1 August 2019	Movement in funds		Balance at 31 July 2020
	£	Incoming resources	Resources expended	£
General funds	16,684	50,313	(56,484)	10,513
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Transactions with related parties

During the year the charity received donations totalling £21,400 (2020: £41,400) from Paper Dove Limited, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.

NORTHERN DANCE

England & Wales - Charity number 1166388

Accounts

Charity Registration No. 1166388

Company Registration No. 09664738 (England and Wales)

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Leonard T Morgan
Charity number	1166388
Company number	09664738
Registered office	C/O RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne United Kingdom NE12 8EG
Independent examiner	RMT Accountants & Business Advisors Ltd Gosforth Park Avenue Newcastle upon Tyne NE12 8EG

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

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NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and financial statements for the year ended 31 July 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

OBJECTIVES AND ACTIVITIES

Charity objective

The charity's objective is the advancement of the arts (the visual and performance art in all its forms including dance, decorative and visual arts, literature, film, theatre, music, sculpture and photography) and the education of the public in the arts particularly but not exclusively by public performances, workshops, exhibitions and other similar activities.

Charity aims

Northern Dance's overall aim is to advance the arts and educate the public with a focus on contemporary dance in the north of England and further afield.

We have a distinctly northern perspective, drawing theme, talent and collaborations from the north of England and celebrating the existing and emerging creative talent in our region. Our ambition is to become a leading dance institution that promotes and represents dance and art in the north, to stand alongside the BALTIC Centre for Contemporary Arts and Sage Gateshead as both charities promote excellence in their fields of contemporary art and music.

Northern Dance will provide opportunities for the public to see, engage and participate in contemporary dance and enrich their lives; for professional and aspiring dancers to stay in the north east; and for our own organisation and other dance organisations to create high quality, excellent work.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Charitable activities

Our activities will include

- An annual programme of activities for the public to experience and participate in contemporary dance including performances, workshops, exhibitions, talks and other events. We're especially keen to attract new audiences to contemporary dance through our collaborations with other art forms and emerging technology.
- A training and work placement programme for young and upcoming dancers to provide additional training and support on their road to becoming professional dancers, bridging the gap between graduation and professional dancing.
- Regular workshops and dance training plus access to rehearsal and performance space for north east based dancers (professional, semi-professional, talented amateur) for continued professional development, maintaining fitness and developing strong collaborative networks.
- Creating and performing our own original new works with our own dancers and choreographer and/or in collaboration with artists, art forms and emerging technologies. We will hold live performances of our own work and aspire to record all our live performances and make them publically available to broaden access to our works.

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

ACHIEVEMENTS AND PERFORMANCE

The Charity has completed its fourth year since establishment.

The charity, like many organisations, was affected by the global Covid-19 pandemic during the second half of its financial year. In the closing months of the 2019/20 year all activities were curtailed and the two employees placed on furlough leave, the nature of dance and performance rendering it impossible to operate safely during the pandemic. This remains the position as at the date of signing these accounts but is being kept under review by the Trustees

A number of dancers and choreographers had continued to be engaged on a consultancy basis with development work ongoing for various projects. A core piece is entitled "Ephemera" in which the charity is collaborating with others, including experts in innovative digital media from Northumbria University, as a final production. This includes Northern Dance being at the forefront of the real time use of cutting edge motion tracking and projection technology in dance performance.

These techniques have been built on during 2019-20 and the charity has developed its own expertise in this specialist area combining dance and technology. This will be the basis of future projects for the medium term.

Paper Dove Company (which has been the sole donor to Northern Dance to-date) has developed a space under a longer-term lease in a warehouse in the Ouseburn area of Newcastle upon Tyne, part of which is sublet to Northern Dance as a purpose-adapted practice and performance area.

FINANCIAL REVIEW

Financial position

The charity made a net deficit of £6,171 (2019: £427) and at the year end had total funds carried forward of £10,513 (2019: £16,684).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The charity will seek to build reserves as it becomes fully operational.

Risk factors

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is a company limited by guarantee constituted by Memorandum and Articles incorporated 1 July 2015.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

D Leonard
T Morgan

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2020**

How decisions are made

The work of Northern Dance is controlled by its trustees. The trustees will also take professional advice where needed, and use this and other information gathered to make our decisions, which will be in trustee meetings following our constitution and governance best practice. We make decisions about what activity to deliver based on our available resources and those that have the biggest impact and benefit to the public.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Northern Dance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**T Morgan
Trustee**

Dated: 27 April 2021

**NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NORTHERN DANCE**

I report to the trustees on my examination of the financial statements of Northern Dance (the charity) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Maxine Pott FCA
for and on behalf of RMT Accountants & Business Advisors Ltd
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Dated: 28 April 2021

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

Current financial year

	Notes	Unrestricted funds 2020 £	Total 2020 £	Total 2019 £
Income from:				
Donations and legacies	2	50,313	50,313	81,400
		<u> </u>	<u> </u>	<u> </u>
Expenditure on:				
Charitable activities	3	56,484	56,484	81,827
		<u> </u>	<u> </u>	<u> </u>
Net expenditure for the year/ Net movement in funds		(6,171)	(6,171)	(427)
Fund balances at 1 August 2019		16,684	16,684	17,111
		<u> </u>	<u> </u>	<u> </u>
Fund balances at 31 July 2020		10,513	10,513	16,684
		<u> </u>	<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

Prior financial year

	Notes	Unrestricted funds 2019 £	Total 2019 £
Income from:			
Donations and legacies	2	81,400	81,400
		<u> </u>	<u> </u>
Expenditure on:			
Charitable activities	3	81,827	81,827
		<u> </u>	<u> </u>
Net expenditure for the year/ Net movement in funds		(427)	(427)
Fund balances at 1 August 2018		17,111	17,111
		<u> </u>	<u> </u>
Fund balances at 31 July 2019		16,684	16,684
		<u> </u>	<u> </u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	7		5,944		8,915
Current assets					
Debtors	8	871		262	
Cash at bank and in hand		7,150		9,057	
		<u>8,021</u>		<u>9,319</u>	
Creditors: amounts falling due within one year	9	<u>(3,452)</u>		<u>(1,550)</u>	
Net current assets			4,569		7,769
Total assets less current liabilities			<u>10,513</u>		<u>16,684</u>
Income funds					
Unrestricted funds	10		10,513		16,684
			<u>10,513</u>		<u>16,684</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 27 April 2021

T Morgan
Trustee

Company Registration No. 09664738

NORTHERN DANCE

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Northern Dance is a private company limited by guarantee incorporated in England and Wales. The registered office is C/O RMT Accountants & Business Advisors Ltd, Gosforth Park Avenue, Newcastle upon Tyne, NE12 8EG, United Kingdom. In the event of the charity being wound up, the liability in respect of guarantee is limited to £1 per member of the charity.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's memorandum and articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements. This includes taking into account the potential impact of COVID-19 to ensure that cashflow is positively managed and the impact to the charity's operations are mitigated. The Board has concluded that the going concern assumption is appropriate in preparing these financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Support costs are those cost incurred that assist the work of the charity but are not directly incurred by the charitable activities. These cost are allocated between cost of raising funds and charitable activities. The basis on which support costs are allocated are set out in note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies **(Continued)**

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	2020	2019
	£	£
Donations and gifts	41,400	81,400
Government grants received	8,913	-
	<u>50,313</u>	<u>81,400</u>
	<u><u>50,313</u></u>	<u><u>81,400</u></u>

3 Charitable activities

	2020	2019
	£	£
Dancers	47,799	74,384
Pension costs	724	717
Clothing and equipment	256	125
	<u>48,779</u>	<u>75,226</u>
	<u><u>48,779</u></u>	<u><u>75,226</u></u>
Share of support costs (see note 4)	6,305	5,201
Share of governance costs (see note 4)	1,400	1,400
	<u>56,484</u>	<u>81,827</u>
	<u><u>56,484</u></u>	<u><u>81,827</u></u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

4 Support costs

	Support costs	Governance costs	2020	2019
	£	£	£	£
Depreciation	2,971	-	2,971	2,971
Telephone	693	-	693	567
Insurance	440	-	440	1,323
Bank charges	90	-	90	20
Repairs and maintenance	1,236	-	1,236	320
Support costs heading 8	143	-	143	-
Legal and professional fees	732	-	732	-
Accountancy	-	1,400	1,400	1,400
	<u>6,305</u>	<u>1,400</u>	<u>7,705</u>	<u>6,601</u>
Analysed between				
Charitable activities	<u>6,305</u>	<u>1,400</u>	<u>7,705</u>	<u>6,601</u>

All cost incurred have been in the pursuit of the objectives of the charity and thus all support costs have been allocated to charitable activities.

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

Number of employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
	3	5
	<u>3</u>	<u>5</u>
Employment costs	2020	2019
	£	£
Wages and salaries	40,831	57,312
	<u>40,831</u>	<u>57,312</u>

There were no employees whose annual remuneration was £60,000 or more.

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

7	Tangible fixed assets	Fixtures and fittings £	
	Cost		
	At 1 August 2019	14,857	
	At 31 July 2020	<u>14,857</u>	
	Depreciation and impairment		
	At 1 August 2019	5,942	
	Depreciation charged in the year	2,971	
	At 31 July 2020	<u>8,913</u>	
	Carrying amount		
	At 31 July 2020	<u>5,944</u>	
	At 31 July 2019	<u><u>8,915</u></u>	
8	Debtors	2020 £	2019 £
	Amounts falling due within one year:		
	Other debtors	605	-
	Prepayments and accrued income	266	262
		<u>871</u>	<u>262</u>
		<u><u>871</u></u>	<u><u>262</u></u>
9	Creditors: amounts falling due within one year	2020 £	2019 £
	Other taxation and social security	894	-
	Trade creditors	396	-
	Other creditors	762	150
	Accruals and deferred income	1,400	1,400
		<u>3,452</u>	<u>1,550</u>
		<u><u>3,452</u></u>	<u><u>1,550</u></u>

NORTHERN DANCE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

10 Unrestricted funds

Current financial year

The income funds of the charity include unrestricted funds comprising the following unexpended balances of donations and grants held for charitable purposes:

	Balance at 1 August 2019	Movement in funds		Balance at 31 July 2020
	£	Incoming resources	Resources expended	£
General funds	16,684	50,313	(56,484)	10,513
	<u>16,684</u>	<u>50,313</u>	<u>(56,484)</u>	<u>10,513</u>

Prior financial year

	Balance at 1 August 2018	Movement in funds		Balance at 31 July 2019
	£	Incoming resources	Resources expended	£
General funds	17,111	81,400	(81,827)	16,684
	<u>17,111</u>	<u>81,400</u>	<u>(81,827)</u>	<u>16,684</u>

Transactions with related parties

During the year the charity received donations totalling £41,400 (2019: £81,400) from Paper Dove Limited, a company controlled by Trustee D Leonard. These donations are included as unrestricted donations as no restriction or conditions have been imposed by the donor.