

BURTON GREEN VILLAGE HALL

Treasurer's Report for the year ended 30 September 2020

Income

Hiring Fees

Income from Occasional Hire has declined from the previous year by 22% to £2,007.00 from £2,596.25. Income from this source has significantly reduced. The Committee is aware of this situation and recognises the need to 'market' our facilities more aggressively to attract new hirers.

Unfortunately income from Regular Hirers declined this year mainly due to COVID income for the year to £8,652.56 compared with £16,365.01 for the previous year. Due to COVID we are unsure how many of the Regular Hirers will return when the pandemic is over.

Social Events

Due to COVID a number of events have not occurred this year however the social events held during the year as well as being hugely enjoyable collectively produced a surplus of £2,158.68 [2019 £2,827.77]. The surplus was added to our Development Fund.

Other Income

The only other income received this year was a £10,000 grant from WCC. The interest earned on the money held in the Reserve Account amounted to £102.57 this is a decrease of £60.48 earned in the previous year.

Expenditure

The general running expenditure increased to £8,436.83 (£8,319.88 in 2019). There has been an increase in spend for COVID related items and increased cleaning.

There was £16.99 expenditure from the Restricted Fund during the year.

The only exceptional cost incurred during the year was £428.59 for the purchase of 3 tables.

This year there was an excess of Income over Expenditure of **£14,105.39** which was added to our Funds.

Turning over the page, you will note that a transfer of £10,000.00 was made from the General Fund to the Development Fund. Together with the addition of the operating surplus this produced a balance of £10,648.13 in the General Fund at 30 September 2020. This is approximately equal to one year's running expenses in accordance with the reserves policy.

The Development Fund at 30 September 2020 stood at £106,281.85. Ongoing investigations by several sub-committees together with continuing dialogue with HS2 Limited will determine how this fund will be spent.

At 30 September 2020 we held £119,814.52 at the NatWest Bank, £75,575.70 of which was in an interest earning account.

The accounts have not be subjected to an Independent review as yet but this will be arranged shortly after this meeting.

It should be noted that our gross income didn't exceeded £25,000 for the year, so we are not required to submit a Receipts and Payments Account [form CC16a] to the Charity Commission.

I would like to extend my thanks to all the Committee members who give up huge amounts of time and work so hard, to maintain the healthy financial position of the Hall.

Chairman, this concludes my report.

FINANCIAL STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2020

<u>2018/19</u>	<u>INCOME</u>	<u>2019/2020</u>	<u>2018/19</u>	<u>EXPENDITURE</u>	<u>2019/2020</u>
2,596.25	Occasional Hire	2,007.00	1,984.31	Repairs & Maintenance - General	1,526.78
			1,175.25	Cleaning	1,193.36
6,363.00	S R Dance Academy	4,209.00	0	COVID costs	1507.27
1,826.00	Line Dancing	704.00	1,241.16	Electricity	1,115.67
792.00	Carrie's Canines	516.00	849.41	Insurance	868.29
0.00	Westward PCC	399.00	820.32	Gas	701.68
660.00	Yoga	396.00	509.08	Rates	230.00
600.00	APTI Taekwondo	348.00	577.34	PPL PRS Ltd - licence	548.32
756.00	Pilates	312.00	458.09	Water	307.99
653.00	Stitch & Junior Stitch Groups	292.00	237.40	Consumable items and stationery & postage	102.54
1,173.01	Meditation	254.56	150.50	TV Licence	154.50
900.00	Baby & Toddler	240.00	159.56	Miscellaneous Expenses incl. AGM	180.43
417.00	B.G. R. A. and B.G. Parish Council	201.00	117.87	Telephone and toners	0.00
60.00	Swan Pilates	180.00	39.59	Christmas Tree	65.72
764.00	Mothers & Toddlers	168.00	8,319.88	General Fund Expenditure	8,436.83
234.00	H.L.W.I.	138.00			
282.00	B.G. Choir	108.00	239.98	Purchase of CCTV equipment	0.00
0.00	Art Classes	75.00		Purchase of 3 tables	428.59
222.00	B.G. I.T. Group	63.00			
70.00	Closed classes	34.00			
125.00	Wine Club	15.00			
396.00	Burton Green Congregation	0.00			
72.00	Flower Arranging Classes	0.00			
	Social and Fundraising Events			Social and Fundraising Events	
957.00	Quiz with Fish & Chips held 29.02.20	452.20	414.79	Quiz with Fish & Chips held 17.11.18	0.00
0.00	Quiz held 26.10.19	699.20	0.00	Quiz held 26.10.19	109.72
695.19	'Off the Cuff' Dance held on 13.10.18	0.00	323.77	'Off the Cuff' Dance held on 13.10.18	0.00
611.50	Ascot Ladies Day held on 20.06.19	0.00	143.48	Ascot Ladies Day held on 20.06.19	0.00
594.10	Horse Racing with Supper held 13.04.19	0.00	232.94	Horse Racing with Supper held 13.04.19	0.00
577.00	Fashion Show held on 01.07.19	0.00	92.29	Fashion Show held on 01.07.19	0.00
556.00	Games Evening held on 16.02.19	0.00	105.42	Games Evening held on 16.02.19	0.00
218.05	Breakfast served on 28.10.18	0.00	68.38	Breakfast served on 28.10.18	0.00
742.50	Christmas Lunch held 06.12.2019	182.09	665.21	Christmas Lunch held 07.12.2018	50.00
0.00	Craft Fayre held 24.11.19	718.40	0.00	Craft Fayre held 24.11.19	86.40
1,044.10	Produce Show held 01.09.19	589.30	318.17	Produce Show held 01.09.19	236.39
70.00	Grants / Donations - Development & General	10,050.00	20.00	Late cost for Produce Show 2018	0.00
42.00	Grants / Donations - Restricted	0.00			
163.05	Bank Interest	102.57	14,287.44	Surplus of Income over Expenditure	14,105.39
<u>£25,231.75</u>		<u>£23,453.32</u>	<u>£25,231.75</u>		<u>£23,453.32</u>

BURTON GREEN VILLAGE HALL
STATEMENT OF ACCUMULATED FUNDS AS AT 30TH SEPTEMBER 2020

General Fund

Balance at 01 October 2019	8,684.43
Income for the year	20,812.13
Expenditure for the year	(8,848.43)
Transfer to Development Fund	(10,000.00)
Balance at 30 September 2019	<u>10,648.13</u>

Development Fund

Balance at 01 October 2019	94,123.17
Income for the year	2,641.19
Expenditure for the year	(482.51)
Transfer from General Fund	10,000.00
Balance at 30 September 2019	<u>106,281.85</u>

Restricted Fund

Balance at 01 October 2019	2,901.53
Income for the year	0.00
Expenditure for the year	(16.99)
Balance at 30 September 2019	<u>2,884.54</u>

Total Funds at 30 September 2020

£119,814.52

These funds were held as follows:

National Westminster Bank - Reserve Account	(interest earning)	75,575.70
National Westminster Bank - Current Account		43,915.30
Petty Cash		557.46
Prepayments / (Accrual)		(233.94)
		<u><u>£119,814.52</u></u>

Hon. Chairman - Mrs C J Wall

Hon. Treasurer - Mrs Lucy Hatton FCCA