

The Gallagher Trust
(Registered charity, number 1166364)
Financial statements
for the year ended 30 November 2024

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**The Gallagher Trust
Trustees' annual report
for the year ended 30 November 2024**

Full name The Gallagher Trust

Other names by which the charity is known TGT

Organisation type Charitable incorporated organisation

Registered charity number 1166364

Principal address

Lavender House, 98 Melton Lane, Sutton Bonington, Leicestershire, LE12 5RQ

Trustees

Sharon Gadsby Gallagher, Chair

Steven Dennis Gallagher

Professor Panayotis Vostanis

Governance and management

The charity is operated under the rules of its constitution adopted 05/04/16.

The charity has a Board of three Trustees who have all worked on our programmes out in Rwanda and have extensive knowledge of the work carried out over the past eight years working with vulnerable and orphaned young people.

Panayotis Vostanis is Professor of Child Psychiatry at Leicester University specialising in trauma and abuse cases. This is particularly important as many of our vulnerable family members are survivors of the 1994 genocide.

All Trustees give freely of their time and no remuneration was paid in the period ending 30th November 2024.

We have no plans to recruit any more Trustees at this time.

Objectives and activities

To relieve the needs of children, young people and others with special educational needs and physical and/or mental disabilities, primarily but not exclusively in Rwanda by provision of housing, full time carers, food, clothing and medical support.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The Gallagher Trust

Summary of the main activities undertaken for the public benefit

The charity aims to provide support to persons with learning and physical disabilities who are living in financial hardship in the community with foster or adoptive parents. It aims to help with clothing, food, education and recreation to those who would not be able to support themselves in the community without additional aid.

The charity looks to relieve poverty, sickness, homelessness and distress to the vulnerable that had once been shunned and abandoned. Now they are living with dignity and respect and have become part of their local community which has improved their lives and that of society as a whole.

Summary of the main achievements during the period

Our main programme has remained closed since around October 2021 and we have not received funds from donors to support our work during this financial period. Our main asset was our house which was purchased in Gisenyi in 2019 by our charity but remained empty in the hope that it may be needed if the programme could be resurrected. Therefore, we did not have any funds to generate any activities in Rwanda.

In May of 2023 the house was put up for sale and was eventually sold in August 2023 for 40,500,000 RWF.

From 4th August 2023 – 4th March 2024 a total of 8,140,000 RWF was used by Gallagher Tubiteho – the local Charity in Rwanda which we support and donate our funds to and who had previously been running our Community Based Living Programme. The money was used to support people with physical and learning disabilities who are now living with foster families and adopted families in the community.

In October 2023, our country Director, My Theophile Nzababimana, was involved in a serious car accident resulting in months of hospital treatment and physiotherapy at King Faisal Hospital in Kigali, Rwanda. Funds were also used to support his rehabilitation and recovery during the months that he was unable to work. Two lists of activities and expenditure during this time have been submitted by My Nzababimana.

In March 2024, the remaining funds of 32,360,000 RWF were divided with 4,360,000 RWF remaining in the account of Gallagher Tubiteho and 28,000,000 RWF being paid into the Gallagher Trust account in Kigali, Rwanda.

This decision was made whilst the charity considered what would be the best way forward for future programmes and how best to support the vulnerable and physically/mentally disabled in Rwanda in the long-term.

During the remainder of our financial year we only made one donation to Gallagher Tubiteho of 2,000,000 RWF in September 2024. No other donations or gifts were made and we ended our financial year with a total of 25,989,3298 RWF in our Bank of Kigali account.

The Gallagher Trust

Financial review

During this financial period, we received only one donation into our UK Barclays account and ended the year with a total of £297 balance. We did not send any money out to Rwanda.

Our charity account at the Bank of Kigali remains with a balance of 25,989,329 RWF. We do not expect to receive any further donations for the foreseeable future.

The charity's policy on reserves

We do not intend to hold reserves at this time and are committed to managing the funds carefully until our financial situation changes.

Financial risks

At this time our programme is suspended and we do not have any donors or fundraising. We are managing our funds sensitively until further notice.

Signed on behalf of the charity's trustees:

Signed _____ Date _____
Sharon Gadsby Gallagher, Trustee

The Gallagher Trust
Receipts & payments account
for the year ended 30 November 2024

2023			2024 (18 months)
£		Note	£
	Receipts		
1360	Grants & donations	2	277
-	House sale		16005
<u>1360</u>	Total receipts		<u>16282</u>
	Payments		
25	Bank charges		20
104	General expenses		1
630	Grants/donations made		1145
660	Independent examination		-
<u>1419</u>	Total payments		<u>1166</u>
(59)	Net receipts/(payments)		15116
<u>95</u>	Cash funds at start of this period		<u>36</u>
<u>36</u>	Cash funds at end of this period		<u>15152</u>

**The Gallagher Trust
Statement of assets and liabilities
at 30 November 2024**

<i>2023</i>		<i>2024</i>
£	Cash assets	£
36	Bank accounts	15152
<u>36</u>		<u>15152</u>
	Assets retained for the charity's own use	
	General equipment.	
	Liabilities	
(360)	Creditor - annual accounts fee	(462)
<u>(360)</u>		<u>(462)</u>

These financial statements are accepted on behalf of the charity by:

Signed _____ Dated _____
Steven Dennis Gallagher, Trustee

The Gallagher Trust
Notes to the accounts
for the year ended 30 November 2024

1. Receipts & payments accounts

Receipts and payments accounts contain a summary of money received and money spent during the period and a list of assets and liabilities at the end of the period. Usually, cash received and cash spent will include transactions through bank accounts and cash in hand.

2. Grants & donations

£

Sundry donations	<u>277</u>
	<u>277</u>

3. Trustees' remuneration

Trustees received no expenses, remuneration or benefits in this period.

4. Glossary of terms

Creditors: These are amounts owed by the charity, but not paid during the accounting period.